

SCHEDULE “D”

INSTRUCTION LETTER FOR INVESTORS

IN THE MATTER OF THE RECEIVERSHIP OF MONEY GATE MORTGAGE INVESTMENT CORPORATION

RE: NOTICE TO INVESTORS OF CLAIMS PROCEDURE

By Order of the Ontario Superior Court of Justice (Commercial List) made June 16, 2020 (the “**Claims Procedure Order**”), Grant Thornton Limited, the Court-appointed receiver (in such capacity, the “**Receiver**”) of Money Gate Mortgage Investment Corporation (“**MGMIC**”), has been authorized to conduct a claims procedure (the “**Claims Procedure**”) for the determination of claims against MGMIC.

This letter provides Investors with instructions with respect to an Acknowledgement of Claim and for completing a Request for Amendment, if necessary. Please note that capitalized terms which are not defined in this Instruction Letter shall have the meanings ascribed to them in the Claims Procedure Order.

The Claims Procedure is intended for any Person with any Claim of any kind or nature whatsoever whether unliquidated, contingent or otherwise **against MGMIC that arose on or prior to November 8, 2018.** Please review the Claims Procedure Order on the Receiver’s Website (www.grantthornton.ca/MGMIC) for the complete definition of Claim.

If you have any questions regarding the Claims Procedure, please consult the Receiver’s Website or contact the Receiver at the address provided below.

All notices and enquiries with respect to the Claims Procedure should be addressed to:

Grant Thornton Limited
in its capacity as the Court-appointed Receiver of Money Gate Mortgage Investment Corporation
200 King Street West, 11th Floor
Box 11
Toronto, Ontario
Canada M5H 3T4

Attention: Jason Kanji
E-mail: MoneyGateMIC@ca.gt.com Phone: 1 (855) 883-2477

B. ACKNOWLEDGEMENT OF CLAIM

The Receiver obtained information from existing books and records of MGMIC with respect to Investor Claims against MGMIC. Pursuant to the terms of the Claims Procedure Order, the Receiver has or will send to Investors identified by MGMIC’s books and records as holders of preferred shares of MGMIC an Acknowledgement of Claim with respect to their Investor Claim.

If you agree with the information described in the Acknowledgement of Claim received by you, you DO NOT have to take any further steps. However, if you disagree with any information as described in the Acknowledgement of Claim, then you must file a Request for Amendment, which must be received by 5:00 p.m. (Toronto time) on August 15, 2020 (the “Claims Bar Date”). **Pursuant to the Claims Procedure Order, failure to submit a Request for Amendment by the Claims Bar Date will result in such Claim being a Proven Claim in the amount set out in the Acknowledgement of Claim.** If you believe that you have an Investor Claim or a Creditor Claim but have not received an Acknowledgement of Claim or a Proof of Claim, you must obtain, complete and submit a Proof of Claim by the Claims Bar Date.

Proof of Claim forms and other information, including the Claims Procedure Order, can be obtained from the Receiver’s Website at www.grantthornton.ca/MGMIC, or by contacting the Receiver at the telephone number or email address indicated above and providing particulars as to your name, address and contact information.

It is your responsibility to ensure that the Receiver receives your Request for Amendment or your Proof of Claim, as the case may be, by the Claims Bar Date.