Court File No. CV-12-9930-00CL

**ONTARIO**
**SUPERIOR COURT OF JUSTICE**
**COMMERCIAL LIST**

**IN THE MATTER OF THE RECEIVERSHIP OF First Leaside Wealth Management Inc. and the Applicants Listed on Schedule "A"** (collectively, "**First Leaside**")

# COMPENDIUM OF FEE AFFIDAVITS

**(VOLUME I)**

May 25, 2017

**BLAKE, CASSELS & GRAYDON LLP**
Barristers and Solicitors
199 Bay Street, Suite 4000
Commerce Court West
Toronto, ON M5L 1A9

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Lawyers for Grant Thornton Limited in its capacity as Court-Appointed Receiver

**Schedule A – List of Additional Receivership Applicants**

First Leaside Finance Inc.
First Leaside Securities Inc.
FL Securities Inc.
Mill Street Limited Partnership
Harmony Townhomes Limited Partnership
First Leaside Management Inc.
Development Notes Limited Partnership
Special Notes Limited Partnership
First Leaside Accounting and Tax Services Inc.
First Leaside Realty Inc.
First Leaside Realty Limited Partnership
First Leaside Realty II Inc.
First Leaside Investors Limited Partnership
First Leaside Premier Limited Partnership
First Leaside Progressive Limited Partnership
First Leaside Realty II Limited Partnership
First Leaside Ultimate Limited Partnership
First Leaside Universal Limited Partnership
Uxbridge Development Limited Partnership
First Leaside Retirement Residences Limited Partnership
First Leaside Venture Limited Partnership
965010 Ontario Inc.
Wimberly Apartments Limited Partnership
1045517 Ontario Inc.
The Shores Limited Partnership
1024919 Ontario Inc.
Old Mill Pond Apartments Limited Partnership
1031628 Ontario Inc.
1056971 Ontario Inc.
The Bluffs of Lakewood Limited Partnership
1376095 Ontario Inc.
F.L. Spring Valley Limited Partnership
1437290 Ontario Ltd.
First Leaside Partners Limited Partnership
First Leaside Opportunities Limited Partnership
1244428 Ontario Ltd.
Preston Racquet Club Real Estate Limited Partnership Series 910PA
Preston Racquet Club Real Estate Limited Partnership Series 910PB
Preston Racquet Club Real Estate Limited Partnership Series 910PC
Preston Racquet Club Real Estate Limited Partnership Series 910PD
PrestonOne Development (Canada) Inc.
PrestonTwo Development (Canada) Inc.
PrestonThree Development (Canada) Inc.
PrestonFour Development (Canada) Inc.
1331607 Ontario Inc.
First Leaside Acquisitions Limited Partnership

Queenston Manor General Partner Inc.
Queenston Manor Limited Partnership
2107738 Ontario Inc.
First Leaside Advantage Limited Partnership
2128054 Ontario Inc.
First Leaside Elite Limited Partnership
1132413 Ontario Inc.
First Leaside Entities Limited Partnership
2067171 Ontario Inc.
First Leaside Expansion Limited Partnership
2085306 Ontario Inc.
First Leaside Growth Limited Partnership
2086218 Ontario Inc.
First Leaside Unity Limited Partnership
First Leaside Visions Management Inc.
2007804 Ontario Inc.
First Leaside Wealth Management Limited Partnership
First Leaside Fund Management Inc.
F.L. Beverages Group Limited Partnership
First Leaside Global Limited Partnership
Special U.S. Notes Limited Partnership
FLWM Holdings Limited Partnership
First Leaside Select Limited Partnership
Cherry Park Retirement Residences Limited Partnership
First Leaside Retirement Residences (Okanagan) Limited Partnership
Orchard Valley Retirement Residences Limited Partnership
The Shores Retirement Residences Limited Partnership
F.L. PrimeTime Living Limited Partnership

# INDEX

Court File No. CV-12-9930-00CL

**ONTARIO**
**SUPERIOR COURT OF JUSTICE**
**COMMERCIAL LIST**

**IN THE MATTER OF THE RECEIVERSHIP OF First Leaside Wealth Management Inc. and the Applicants Listed on Schedule "A"** (collectively, "**First Leaside**")

**COMPENDIUM OF FEE AFFIDAVITS**

**(VOLUME I)**

# I N D E X

# Tab 1

Court File No. CV-12-9617-00CL

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

**IN THE MATTER OF SECTION 101 OF THE *COURTS OF JUSTICE ACT*, R.S.O. 1990, c.C.43, AS AMENDED**

IN THE MATTER OF THE RECEIVERSHIP OF

**FIRST LEASIDE WEALTH MANAGEMENT INC. AND THE APPLICANTS LISTED ON SCHEDULE "A"** (collectively **"FIRST LEASIDE"**)

**AFFIDAVIT OF JONATHAN KRIEGER**

I, **JONATHAN KRIEGER**, of the City of Toronto, in the Province of Ontario, **MAKE OATH AND SAY** as follows:

1. I am a Senior Vice-President of Grant Thornton Limited, ("**GTL**") which was appointed as the monitor ("**Monitor**") of First Leaside between the period February 23, 2012 and December 7, 2012, and was subsequently appointed receiver and manager (the "**Receiver**") without security, over all the assets, undertakings and properties of First Leaside on December 7, 2012. As such, I have knowledge of the matters hereinafter deposed to, except where stated to be on information and belief and whereso stated I verily believe such to be true.

2. Attached and marked as Exhibit "A" to this my affidavit is a true copy of the detailed billing setting out the fees and disbursements of GTL incurred in its role as Receiver of First Leaside from June 1, 2013 to March 31, 2017, in the amount of $921,697.60 together with HST in the amount

of $119,820.22, for a total of $1,041,517.83, and such is summarized on Exhibit "B" to this my affidavit. The average hourly rate is 286.81.

3. Given the complexity of this insolvency matter, I believe the hourly rates and the total amount of fees are reasonable and comparable for insolvency services of this nature rendered by other firms in the City of Toronto.

4. The hours spent on this matter and disbursements incurred by GTL are outlined in detail in Exhibits "A" and "B" and I believe were reasonable and appropriate in the circumstances.

5. This affidavit is sworn in connection with the approval of the fees and disbursements of GTL and for no improper purpose.

| | |
|---|---|
| **SWORN BEFORE ME** at the City of Toronto, in the Province of Ontario, this 2nd day of May, 2017.<br><br>Commissioner for Taking Affidavits, etc. | JONATHAN KRIEGER |

Faddie-Ann Lakeram,
a Commissioner, etc., Province of Ontario,
For Grant Thornton Limited.
Expires March 30, 2020.

Exhibit "A" to the Affidavit of Jonathan Krieger,
sworn before me this 2nd day of May, 2017

Commissioner for Taking Affidavits, etc.

Faddie-Ann Lakeram,
a Commissioner, etc., Province of Ontario,
For Grant Thornton Limited.
Expires March 30, 2020.

Grant Thornton

Court File No. CV12-9930-00CL

**IN THE MATTER OF THE RECEIVERSHIP OF**
**FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL**

**BN 12738 4717 RT0001**
**Client #157280**
**Invoice#L5644**

For professional services rendered as Receiver for the period from June 1, 2013 to June 30, 2013.

| | | |
|---|---|---|
| **Total Time Summary** | | |
| Professional fees | $ | 82,943.00 |
| 5% Technology and Administration | $ | 4,147.15 |
| | $ | 87,090.15 |
| **Disbursements** | | |
| Courier | $ | 11.97 |
| | | |
| Total Time and Disbursements | $ | 87,102.12 |
| HST (13%) | $ | 11,323.28 |
| **Total Invoice Due** | **$** | **98,425.40** |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date | Description | Hours |
|---|---|---|
| **FLEX** | | |
| June 3, 2013 | Erez Cukierman | |
| | • Review of FLEX disallowances; Correspondence with M. Kanter on comments thereto; Internal Discussion. | 0.70 hours |
| June 4, 2013 | Daniel Sobel | |
| | • Review email correspondence and draft notices of disallowance. | 0.50 hours |
| June 4, 2013 | Erez Cukierman | |
| | • Discussion with M. Kanter on FLEX disallowances; review and provide comments on same. | 0.40 hours |
| June 5, 2013 | Daniel Sobel | |
| | • Discuss and review claim disallowances. | 1.50 hours |
| June 5, 2013 | Erez Cukierman | |
| | • Review disallowances from Blakes and update for signature. | 0.70 hours |
| June 5, 2013 | Jonathan Krieger | |
| | • Review of FLEX claims disallowance; Discussions with team thereto. | 1.00 hours |
| June 6, 2013 | Erez Cukierman | |
| | • Prepare and draft disallowances for FLEX claims; Review with J. Krieger. Email notices to FLEX claimants. | 1.30 hours |
| June 7, 2013 | Daniel Sobel | |
| | • Internal discussion re: claims process, review notices of disallowance, discussion re: distribution analysis. | 1.00 hours |
| June 7, 2013 | Erez Cukierman | |
| | • Call with counsel to Kenaidan, correspondence with counsel to H&S, call with M. Kanter. | 0.70 hours |

| | | |
|---|---|---|
| June 10, 2013 | **Erez Cukierman** | |
| | • Call with counsel to H&S re: disallowance. | 0.20 hours |
| June 11, 2013 | **Erez Cukierman** | |
| | • Discussion with Blakes on correspondence received from a trust claimant; Review of correspondence; Provide comments to Blakes on email to a trust claimant. | 0.40 hours |
| June 12, 2013 | **Erez Cukierman** | |
| | • Prepare for and attend call with counsel to Janick with M. Kanter; Discussion about other creditors. | 0.80 hours |
| June 20, 2013 | **Erez Cukierman** | |
| | • Discussion with E. Cobb re: Kenaidan; Call with Blakes re: appeals received. | 0.40 hours |
| June 27, 2013 | **Erez Cukierman** | |
| | • Discussion with M. Kanter re: FLEX claims; Correspondence with Janick on same. | 0.30 hours |

**Time Summary – FLEX**

| | | | | | | |
|---|---|---|---|---|---|---|
| J. Krieger, Sr. Vice President | 1.00 hours @ | $ | 550.00 | per hour | $ | 550.00 |
| D. Sobel, Vice President | 3.00 hours @ | $ | 375.00 | per hour | $ | 1,125.00 |
| E. Cukierman, Sr. Associate | 5.90 hours @ | $ | 220.00 | per hour | $ | 1,298.00 |
| | 9.90 | | | | $ | 2,973.00 |
| 5% Technology and Administration | | | | | $ | 148.65 |
| | | | | | $ | 3,121.65 |
| HST (13%) | | | | | $ | 405.81 |
| **Subtotal - FLEX** | | | | | **$** | **3,527.46** |

| Date | Description | Hours |
|---|---|---|

**Other Entities**

June 11, 2013 **Erez Cukierman**

- Correspondence with S. Sutherland re: 62 Mill Street; Correspondence with P. Muchnick on same. 0.40 hours

**Time Summary – Other Entities**

| | | | | | | |
|---|---|---|---|---|---|---|
| E. Cukierman, Sr. Associate | 0.40 hours @ | $ | 220.00 | per hour | $ | 88.00 |
| 5% Technology and Administration | | | | | $ | 4.40 |
| | | | | | $ | 92.40 |
| HST (13%) | | | | | $ | 12.01 |
| **Subtotal - Other Entities** | | | | | **$** | **104.41** |

| Date | Description | Hours |
|---|---|---|
| **PTL** | | |
| June 5, 2013 | **Erez Cukierman** | |
| | • Correspondence with T. Steeves and G. Wright re: TD bank accounts for the Orchard, Cherry and Shores. | 0.80 hours |
| June 5, 2013 | **Greg Wright** | |
| | • Correspondence with E. Cukierman on Parcel A cash accounts. Planning around related reconciliation and related email. | 0.75 hours |
| June 6, 2013 | **Erez Cukierman** | |
| | • Correspondence with T. Steeves re: TD bank accounts for Cherry, Orchard and Shores; Correspondence with G. Wright on same. | 0.80 hours |
| June 7, 2013 | **Erez Cukierman** | |
| | • Correspondence with G. Wright on allocation of Venture and FLRR proceeds. | 0.30 hours |
| June 7, 2013 | **Greg Wright** | |
| | • Correspondence on Parcel A cash allocation. Related analysis. | 0.50 hours |
| June 10, 2013 | **Greg Wright** | |
| | • Follow up on documentation. | 0.25 hours |
| June 13, 2013 | **Daniel Sobel** | |
| | • Consider banking issue, review draft of settlement agreement re: escrow and working capital, internal correspondence. | 1.00 hours |
| June 14, 2013 | **Daniel Sobel** | |
| | • Consider banking issue, review draft of settlement agreement re: escrow and working capital, internal correspondence, call with Cassels. | 1.00 hours |

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|---|---|---|
| June 14, 2013 | **Erez Cukierman** | |
| | • Call with Cassels and D. Sobel; Correspondence with T. Steeves. | 0.60 hours |
| June 17, 2013 | **Daniel Sobel** | |
| | • Review settlement agreement, call with B. Elmore. | 1.00 hours |
| June 24, 2013 | **Greg Wright** | |
| | • Correspondence on settlement and cash balances. Related call with E. Cukierman. | 0.50 hours |

**Time Summary – PTL**

| | | | | | | |
|---|---|---|---|---|---|---|
| D. Sobel, Vice President | 3.00 hours @ | $ | 375.00 | per hour | $ | 1,125.00 |
| G. Wright, Director | 2.00 hours @ | $ | 365.00 | per hour | $ | 730.00 |
| E. Cukierman, Sr. Associate | 2.50 hours @ | $ | 220.00 | per hour | $ | 550.00 |
| | 7.50 | | | | $ | 2,405.00 |
| 5% Technology and Administration | | | | | $ | 120.25 |
| | | | | | $ | 2,525.25 |
| HST (13%) | | | | | $ | 328.28 |
| **Subtotal - PTL** | | | | | **$** | **2,853.53** |

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| Date | Description | Hours |
|---|---|---|
| FLWM | | |
| June 25, 2013 | Erez Cukierman | |
| | • Internal discussion with J. Krieger; Correspondence with Lax O'Sullivan re: DCP & MD disallowance; Send notice of dissallowance to DCP & MD and prepare affidavit on same. | 0.70 hours |

Time Summary – FLWM

| | | | | | | |
|---|---|---|---|---|---|---|
| E. Cukierman, Sr. Associate | 0.70 hours @ | $ | 220.00 | per hour | $ | 154.00 |
| 5% Technology and Administration | | | | | $ | 7.70 |
| | | | | | $ | 161.70 |
| HST (13%) | | | | | $ | 21.02 |
| **Subtotal - FLWM** | | | | | **$** | **182.72** |

| Date | Description | Hours |
|---|---|---|
| General | | |
| June 1, 2013 | Jonathan Krieger | |
| | • Conference call with P. Huff re: upcoming hearing. | 0.50 hours |
| June 3, 2013 | Anna Poon | |
| | • Banking. | 0.10 hours |
| June 3, 2013 | Daniel Sobel | |
| | • Calls and emails re: distribution analysis. | 2.50 hours |
| June 3, 2013 | Erez Cukierman | |
| | • Considerations for holdbacks on Distribution Analysis; Correspondence with Fidelity to obtain statements for First Leaside accounts. | 6.40 hours |
| June 3, 2013 | Jonathan Krieger | |
| | • Review of report; Correspondence with counsel re: privilege issue, upcoming hearing. | 1.00 hours |
| June 3, 2013 | Rosa Wilford | |
| | • Bank slip deposits, posting entries and general banking administration. | 0.40 hours |
| June 4, 2013 | Daniel Sobel | |
| | • Meeting with counsel re: distribution analysis. | 1.50 hours |
| June 4, 2013 | Erez Cukierman | |
| | • Prepare for and attend meeting with Blakes re: Distribution Analysis and discussion thereto; Correspondence and updates re: storage; Internal administration, finalize 246 notice; Correspondence with Investors. | 7.80 hours |
| June 4, 2013 | Jonathan Krieger | |
| | • Discussion with team re: Distribution Analysis; Preparation with counsel for OSC Hearing. | 4.50 hours |

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| June 5, 2013 | **<u>Erez Cukierman</u>** | |
| | • Updates to Distribution Matrix; Updates to 246 notice, internal discussion with D. Sobel. | 5.60 hours |
| June 5, 2013 | **<u>Jonathan Krieger</u>** | |
| | • Preparation and attendance at OSC Hearing. | 6.00 hours |
| June 5, 2013 | **<u>Rosa Wilford</u>** | |
| | • Reconcile May 2013 bank statements. Posting entries, cheques and general banking administration. | 4.50 hours |
| June 6, 2013 | **<u>Erez Cukierman</u>** | |
| | • Review and updates to Distribution Analysis; Discussion with J. Hampton on financial statements; Correspondence with Investors. | 5.80 hours |
| June 6, 2013 | **<u>Jonathan Krieger</u>** | |
| | • Preparation and attendance at OSC Hearing. | 8.00 hours |
| June 6, 2013 | **<u>Rosa Wilford</u>** | |
| | • Follow instructions from E. Cukierman, preparation of cheques and general banking administration. | 1.50 hours |
| June 6, 2013 | **<u>Valerie Naccarato</u>** | |
| | • Telephone discussion with Investor re: tax information. | 0.20 hours |
| June 7, 2013 | **<u>Erez Cukierman</u>** | |
| | • Updates to Distribution Analysis, internal discussion with D. Sobel and D. Goldband on review of Distribution Analysis; Discussion with J. Hampton on statutory tax filing requirements and discussions on financial statements; Review of banking and bills from counsel to the Receiver. | 3.80 hours |
| June 7, 2013 | **<u>Jonathan Krieger</u>** | |
| | • Preparation for and attendance at OSC Hearing. | 4.00 hours |
| June 7, 2013 | **<u>Valerie Naccarato</u>** | |
| | • Prepared registered mail labels and affidavit of mailing; scanned registered mail receipt and placed on server. | 0.80 hours |

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|---|---|---|
| June 10, 2013 | **Daniel Sobel** | |
| | • Review of Distribution Analysis and considerations thereto; Internal discussions. | 1.00 hours |
| June 10, 2013 | **Erez Cukierman** | |
| | • Updates to Distribution Analysis; Internal discussion on same; Banking; Correspondence with Investors. | 6.10 hours |
| June 10, 2013 | **Jonathan Krieger** | |
| | • Call with counsel re: issues of privilege; Review of issues with D. Sobel re: distribution; Review of correspondence from various stakeholders; Correspondence with P. Huff thereon. | 1.80 hours |
| June 10, 2013 | **Rosa Wilford** | |
| | • Bank slip deposit, posting entries and general banking administration. | 1.40 hours |
| June 11, 2013 | **Anna Poon** | |
| | • Banking. | 0.10 hours |
| June 11, 2013 | **Daniel Sobel** | |
| | • Prepare for and attend call with Blakes re: Distribution Analysis. | 1.50 hours |
| June 11, 2013 | **Erez Cukierman** | |
| | • Attend on site storage to review documents; Drafting Third Report; Call with Blakes to discuss Distribution Analysis and Third Report; Internal discussions; Banking. | 5.20 hours |
| June 11, 2013 | **Jonathan Krieger** | |
| | • Review of correspondence re: privilege issue; Correspondence thereto. | 0.80 hours |
| June 11, 2013 | **Rosa Wilford** | |
| | • General banking administration. | 0.50 hours |
| June 11, 2013 | **Virginia Moritz** | |
| | • WEPPA Summary Totals; update WEPP spreadsheet; internal discussion with E. Cukierman. | 1.00 hours |

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|---|---|---|
| June 12, 2013 | **David Goldband** | |
| | • Review distribution model and verify source documents and formulas. | 6.50 hours |
| June 12, 2013 | **Erez Cukierman** | |
| | • Updates to Distribution Analysis; Meeting with D. Goldband to discuss review of model and scope of work; Draft disallowance of claims; Banking; Draft Third Report. | 6.50 hours |
| June 12, 2013 | **Jonathan Krieger** | |
| | • Review of Disallowance; Correspondence with counsel re: OSC Hearing. | 1.20 hours |
| June 12, 2013 | **Rosa Wilford** | |
| | • Correspondence with TD and E. Cukierman, TD on line banking and general banking administration. | 0.40 hours |
| June 13, 2013 | **Daniel Sobel** | |
| | • Internal meeting re: Distribution Analysis. | 2.00 hours |
| June 13, 2013 | **Erez Cukierman** | |
| | • Internal discussion with GT team re: Distribution Analysis; Internal discussion re: Third Report and drafting same; Correspondence with Investors; Review of banking; Correspondence with J. Hampton on CRA matters. | 6.90 hours |
| June 13, 2013 | **Jonathan Krieger** | |
| | • Call with P. Huff re: Distribution Model; Review of correspondence with representative counsel; Correspondence with OSC. | 1.30 hours |
| June 14, 2013 | **Daniel Sobel** | |
| | • Review motion record of D. Phillips and J. Wilson re: privilege. | 0.80 hours |
| June 14, 2013 | **Erez Cukierman** | |
| | • Draft Third Report; Correspondence with Investors; Call with Fidelity re: distribution. | 7.80 hours |

| | | | |
|---|---|---|---|
| June 14, 2013 | **Rosa Wilford** | | |
| | • | Finalize bank reconciliations for May 2013. | 1.00 hours |
| June 15, 2013 | **Erez Cukierman** | | |
| | • | Draft Third Report. | 8.50 hours |
| June 16, 2013 | **Daniel Sobel** | | |
| | • | Review and revise Report to Court. | 3.50 hours |
| June 16, 2013 | **Erez Cukierman** | | |
| | • | Updates to Third Report; Updates to Distribution Analysis. | 4.00 hours |
| June 17, 2013 | **Daniel Sobel** | | |
| | • | Review Report to Court, call with Blakes, review Distribution Analysis. | 3.50 hours |
| June 17, 2013 | **Erez Cukierman** | | |
| | • | Updates to Third Report; Internal discussions on same; Call with Blakes re: upcoming motion to Court; Correspondence with Investors. | 9.50 hours |
| June 17, 2013 | **Jonathan Krieger** | | |
| | • | Review of claims disallowances. | 0.50 hours |
| June 18, 2013 | **Daniel Sobel** | | |
| | • | Meeting with Dentons and Blakes re: Distribution Analysis; Internal discussion with E. Cukierman on same. | 2.50 hours |
| June 18, 2013 | **Erez Cukierman** | | |
| | • | Internal discussion with GT Team; Updates to Report to Court; Review of Banking; Draft memo to Investors re: Distribution Analysis. | 9.50 hours |
| June 18, 2013 | **Jonathan Krieger** | | |
| | • | Meeting with Dentons, Blakes re: review of worksheet; Correspondence from stakeholders; discussion with P. Huff; Discussion with team re: report, worksheet. | 2.00 hours |

| | | | |
|---|---|---|---|
| June 18, 2013 | **Rosa Wilford** | | |
| | • | Review and follow email instructions from E. Cukierman, bank slip deposits, posting entries and general banking administration. | 0.60 hours |
| June 18, 2013 | **Valerie Naccarato** | | |
| | • | Banking. | 0.10 hours |
| June 19, 2013 | **Daniel Sobel** | | |
| | • | Internal meetings re: Distribution Analysis. | 1.00 hours |
| June 19, 2013 | **Erez Cukierman** | | |
| | • | Updates to Report on Distribution Analysis to Investors; Correspondence with Investors. | 9.00 hours |
| June 19, 2013 | **Jonathan Krieger** | | |
| | • | Discussions with team re: memo, model; Correspondence from counsel. | 0.90 hours |
| June 19, 2013 | **Rosa Wilford** | | |
| | • | General banking administration. | 1.00 hours |
| June 20, 2013 | **Daniel Sobel** | | |
| | • | Review Memorandum to Investors; internal discussion. | 1.30 hours |
| June 20, 2013 | **Erez Cukierman** | | |
| | • | Updates to Investor Memo on Distribution Analysis; Internal discussions on same. | 8.00 hours |
| June 20, 2013 | **Jonathan Krieger** | | |
| | • | Correspondence with counsel re: proceeding, completion of report. | 0.50 hours |
| June 20, 2013 | **Rosa Wilford** | | |
| | • | Correspondence with TD; Prepare cheques and general banking; Prepare HST returns. | 3.00 hours |

| | | | |
|---|---|---|---|
| June 21, 2013 | **Daniel Sobel** | | |
| | • | Prepare for and attend meeting with Dentons and Blakes, update draft Memorandum re: Distribution. | 2.50 hours |
| June 21, 2013 | **Erez Cukierman** | | |
| | • | Meeting with Representative Counsel to discuss upcoming Steering Committee Meeting; Updates to memo on Distribution Analysis. | 8.50 hours |
| June 21, 2013 | **Jonathan Krieger** | | |
| | • | Review and comments on memo; Discussions with P. Huff re: status of distribution, correspondence re: distribution analysis, Review Investor correspondence. | 1.10 hours |
| June 24, 2013 | **Daniel Sobel** | | |
| | • | Review draft Memorandum to Investors re: distribution analysis, internal call. | 1.00 hours |
| June 24, 2013 | **Erez Cukierman** | | |
| | • | Updates to Investor Memorandum re: Interim Distribution; Discussion with P. Huff on summary schedules and assumptions made in Distribution Analysis; Correspondence with GT Team on same; Correspondence with Investors; Banking. | 7.60 hours |
| June 24, 2013 | **Jonathan Krieger** | | |
| | • | Call with OSC counsel re: status report; Review of memorandum to Investors; Call with P. Huff re: comments on memo, analysis and distribution. | 1.50 hours |
| June 24, 2013 | **Rosa Wilford** | | |
| | • | General banking administration. | 0.30 hours |
| June 25, 2013 | **Anna Poon** | | |
| | • | Banking. | 0.10 hours |
| June 25, 2013 | **Daniel Sobel** | | |
| | • | Internal calls, review Memorandum to Investors. | 1.50 hours |

| | | |
|---|---|---|
| June 25, 2013 | **Erez Cukierman** | |
| | • Banking; Correspondence with Fidelity on interest distribution for 90 King Street; Updates to Investor Memo re: Interim Distribution. | 7.50 hours |
| June 25, 2013 | **Jonathan Krieger** | |
| | • Review of memorandum; Correspondence with counsel re: comments; Discussion with team re: supporting documents. | 1.80 hours |
| June 25, 2013 | **Rosa Wilford** | |
| | • General banking administration. | 0.80 hours |
| June 25, 2013 | **Virginia Moritz** | |
| | • Respond to Investor. | 0.50 hours |
| June 26, 2013 | **Daniel Sobel** | |
| | • Review Memorandum to Investors. | 0.50 hours |
| June 26, 2013 | **Erez Cukierman** | |
| | • Updates to Memorandum re: Interim Distribution; Review model and Memo with J. Krieger and updates thereto; Correspondence with Representative Counsel and Blakes on Memo. | 8.70 hours |
| June 26, 2013 | **Jonathan Krieger** | |
| | • Work through calculations; Correspondence and call with counsel; Review and revisions to report; Calls with team re: calculations and application of methodology. | 4.00 hours |
| June 27, 2013 | **Anna Poon** | |
| | • Banking. | 0.10 hours |
| June 27, 2013 | **Erez Cukierman** | |
| | • Updates to Memorandum re: Interim Distribution; Prepare for and attend Steering Committee Meeting; Correspondence with Investors; Discussion with M. Kanter; Banking. | 7.30 hours |

| | | |
|---|---|---|
| June 27, 2013 | **Jonathan Krieger** | |
| | • Review of counsel's comments on report; Discussion with team thereon re: reconciliation; Presentation to Steering Committee; Correspondence re: report; Correspondence with Representative Counsel. | 3.50 hours |
| June 27, 2013 | **Rosa Wilford** | |
| | • General banking administration. | 2.50 hours |
| June 28, 2013 | **Erez Cukierman** | |
| | • Correspondence with J. Hampton re: Corporate Tax returns and HST returns; Internal discussion; Reconcile Distribution Matrix. | 8.50 hours |
| June 28, 2013 | **Rosa Wilford** | |
| | • Preparation of cheques and correspondence with J. Krieger and E. Cukierman. | 1.50 hours |

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Time Summary – General

| | | | | | | |
|---|---|---|---|---|---|---|
| J. Krieger, Sr. Vice President | 44.90 hours @ | $ | 550.00 | per hour | $ | 24,695.00 |
| D. Sobel, Vice President | 26.60 hours @ | $ | 375.00 | per hour | $ | 9,975.00 |
| D. Goldband, Sr. Associate | 6.50 hours @ | $ | 220.00 | per hour | $ | 1,430.00 |
| E. Cukierman, Sr. Associate | 158.50 hours @ | $ | 220.00 | per hour | $ | 34,870.00 |
| R. Wilford, Manager | 19.40 hours @ | $ | 225.00 | per hour | $ | 4,365.00 |
| V. Naccarato, Analyst | 1.10 hours @ | $ | 120.00 | per hour | $ | 132.00 |
| A. Poon, Analyst | 0.40 hours @ | $ | 105.00 | per hour | $ | 42.00 |
| V. Moritz, Analyst | 1.50 hours @ | $ | 65.00 | per hour | $ | 97.50 |
| | 258.90 | | | | $ | 75,606.50 |
| 5% Technology and Administration | | | | | $ | 3,780.33 |
| | | | | | $ | 79,386.83 |
| **Disbursements** | | | | | | |
| Courier | | | | | $ | 11.97 |
| Total Time and Disbursements | | | | | $ | 79,398.80 |
| HST (13%) | | | | | $ | 10,321.84 |
| **Subtotal - General** | | | | | **$** | **89,720.64** |

| Date | Description | Hours |
|---|---|---|
| **WALP** | | |
| June 7, 2013 | **Erez Cukierman** | |
| | • Prepare for and attend call with Blakes and Cassels re: WALP settlement; Review of documentation and discussion with L. Efraim and J. Hampton on same. | 1.70 hours |
| June 11, 2013 | **Erez Cukierman** | |
| | • Discussion with Blakes on comments relating to the Mutual Release and Transfer Agreements for the WALP settlement. | 0.30 hours |
| June 17, 2013 | **Erez Cukierman** | |
| | • Review of documents from storage to release to Torkin Manes. | 0.50 hours |
| June 19, 2013 | **Erez Cukierman** | |
| | • Call re: WALP settlement. | 0.50 hours |
| June 19, 2013 | **Daniel Sobel** | |
| | • Prepare for and attend call with counsel re: settlement agreement. | 1.20 hours |
| June 24, 2013 | **Daniel Sobel** | |
| | • Review drafts of transfer agreement documentation. | 1.50 hours |
| June 26, 2013 | **Erez Cukierman** | |
| | • Call re: WALP settlement; Correspondence with Cassels on same. | 0.20 hours |

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Time Summary – WALP

| | | | | | |
|---|---|---|---|---|---|
| D. Sobel, Vice President | 2.70 hours @ | $ 375.00 | per hour | $ | 1,012.50 |
| E. Cukierman, Sr. Associate | 3.20 hours @ | $ 220.00 | per hour | $ | 704.00 |
| | 5.90 | | | $ | 1,716.50 |
| 5% Technology and Administration | | | | $ | 85.83 |
| | | | | $ | 1,802.33 |
| HST (13%) | | | | $ | 234.30 |
| **Subtotal - WALP** | | | | **$** | **2,036.63** |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

Grant Thornton

Court File No. CV12-9930-00CL

IN THE MATTER OF THE RECEIVERSHIP OF
FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL

BN 12738 4717 RT0001
Client #157280
Invoice#L5724

For professional services rendered as Receiver for the period from July 1, 2013 to July 31, 2013.

| | | |
|---|---|---|
| **Total Time Summary** | | |
| Professional fees | $ | 80,883.50 |
| 5% Technology and Administration | $ | 4,044.18 |
| | $ | 84,927.68 |
| **Disbursements** | | |
| Corporate Searches | $ | 127.00 |
| Postage | $ | 19.68 |
| Telephone | $ | 39.95 |
| Courier | $ | 24.20 |
| | $ | 210.83 |
| Total Time and Disbursements | $ | 85,138.51 |
| HST (13%) | $ | 11,068.01 |
| **Total Invoice Due** | **$** | **96,206.52** |

Accounts are due when rendered. All accounts outstanding over 30 days
will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date | Description | Hours |
|---|---|---|
| **FLEX** | | |
| July 3, 2013 | **Erez Cukierman** | |
| | • Discussion with K. McEachern on FLEX disputes; Internal discussion on same. | 0.30 hours |
| July 12, 2013 | **Erez Cukierman** | |
| | • Prepare for and attend meeting with counsel to a trust claimant. | 0.50 hours |
| July 12, 2013 | **Daniel Sobel** | |
| | • Prepare for and attend call with counsel re: trust claimant. | 0.50 hours |
| July 16, 2013 | **Daniel Sobel** | |
| | • Prepare for and attend calls with creditors. | 0.80 hours |
| July 19, 2013 | **Erez Cukierman** | |
| | • Review and provide comments on settlement agreement. | 0.50 hours |
| July 19, 2013 | **Jonathan Krieger** | |
| | • Correspondence re: settlement. | 0.50 hours |
| July 22, 2013 | **Daniel Sobel** | |
| | • Review draft settlement agreement. | 0.40 hours |
| July 22, 2013 | **Jonathan Krieger** | |
| | • Review of amendments re: settlement; Correspondence and discussions thereto. | 1.00 hours |
| July 23, 2013 | **Jonathan Krieger** | |
| | • Review and execution of settlement agreement. | 0.20 hours |

Time Summary – FLEX

| | | | | | | |
|---|---|---|---|---|---|---|
| J. Krieger, Sr. Vice President | 1.70 hours @ | $ | 550.00 | per hour | $ | 935.00 |
| D. Sobel, Vice President | 1.70 hours @ | $ | 375.00 | per hour | $ | 637.50 |
| E. Cukierman, Sr. Associate | 1.30 hours @ | $ | 220.00 | per hour | $ | 286.00 |
| | 4.70 | | | | $ | 1,858.50 |
| 5% Technology and Administration | | | | | $ | 92.93 |
| | | | | | $ | 1,951.43 |
| HST (13%) | | | | | $ | 253.68 |
| **Subtotal - FLEX** | | | | | **$** | **2,205.11** |

| Date | Description | Hours |
|---|---|---|
| **Other Entities** | | |
| July 26, 2013 | **Erez Cukierman** | |
| | • Correspondence with Cassels re: Mill Street closing. | 0.50 hours |
| July 29, 2013 | **Erez Cukierman** | |
| | • Correspondence with utility companies re: Mill Street closing. | 0.50 hours |

**Time Summary – Other Entities**

| | | | | | | |
|---|---|---|---|---|---|---|
| E. Cukierman, Sr. Associate | 1.00 hours @ | $ | 220.00 | per hour | $ | 220.00 |
| 5% Technology and Administration | | | | | $ | 11.00 |
| | | | | | $ | 231.00 |
| HST (13%) | | | | | $ | 30.03 |
| **Subtotal - Other Entities** | | | | | **$** | **261.03** |

| Date | Description | Hours |
|---|---|---|
| **PTL** | | |
| July 3, 2013 | **Greg Wright** | |
| | • Review of correspondence on PTL payment. | 0.10 hours |
| July 8, 2013 | **Greg Wright** | |
| | • Correspondence on bank deposit; Review of settlement agreement. | 0.50 hours |
| July 14, 2013 | **Greg Wright** | |
| | • Email exchanges on settlement agreement. Email to SA at BB following up. | 0.50 hours |
| July 16, 2013 | **Daniel Sobel** | |
| | • Prepare for and attend call with counsel to Mortgage Fund. | 0.50 hours |
| July 16, 2013 | **Erez Cukierman** | |
| | • Discussions with F. Sulley re: Mortgage Fund claim; Internal discussion. | 0.50 hours |
| July 18, 2013 | **Jonathan Krieger** | |
| | • Review and execution of PTL agreement. | 0.50 hours |

**Time Summary – PTL**

| | | | | | |
|---|---|---|---|---|---|
| J. Krieger, Sr. Vice President | 0.50 hours @ | $ 550.00 | per hour | $ | 275.00 |
| D. Sobel, Vice President | 0.50 hours @ | $ 375.00 | per hour | $ | 187.50 |
| G. Wright, Vice President | 1.10 hours @ | $ 365.00 | per hour | $ | 401.50 |
| E. Cukierman, Sr. Associate | 0.50 hours @ | $ 220.00 | per hour | $ | 110.00 |
| | 2.60 | | | $ | 974.00 |
| 5% Technology and Administration | | | | $ | 48.70 |
| | | | | $ | 1,022.70 |
| HST (13%) | | | | $ | 132.95 |
| **Subtotal - PTL** | | | | **$** | **1,155.65** |

| Date | Description | Hours |
|---|---|---|
| General | | |
| July 2, 2013 | Anna Poon | |
| | • Banking. | 0.10 hours |
| July 2, 2013 | Erez Cukierman | |
| | • Discussion with J. Hampton re: HST matters; Correspondence with creditors; Updates to Third Report; Internal meeting re: banking. | 5.50 hours |
| July 2, 2013 | Jonathan Krieger | |
| | • Review of worksheet and application of methodology with E. Cukierman; Review of reconciliation. | 1.00 hours |
| July 2, 2013 | Rosa Wilford | |
| | • Banking and filing HST returns. | 1.60 hours |
| July 3, 2013 | Erez Cukierman | |
| | • Discussion with Counsel, review of banking, revisions to Third Report; Correspondence with Investors; Call with Questtrade to obtain information about clients who transferred First Leaside products from Penson to Questtrade in connection with future distributions. | 7.10 hours |
| July 3, 2013 | Jonathan Krieger | |
| | • Correspondence with E. Cukierman re: report, claims. | 0.50 hours |
| July 3, 2013 | Rosa Wilford | |
| | • Review and follow email instructions from E. Cukierman, HST returns and general banking administration. | 0.40 hours |
| July 4, 2013 | Anna Poon | |
| | • Banking. | 0.10 hours |
| July 4, 2013 | Erez Cukierman | |
| | • Updates to Third Report; Correspondence with Questtrade re: unit holders of certain FL products; Banking; Correspondence with Investors. | 7.10 hours |

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|---|---|---|---|
| July 4, 2013 | **Jonathan Krieger** | | |
| | • | Discussion with E. Cukierman re: completion of report, claims process comments. | 0.50 hours |
| July 4, 2013 | **Valerie Naccarato** | | |
| | • | Bank slip deposit posting entries and general banking administration. | 0.20 hours |
| July 5, 2013 | **Erez Cukierman** | | |
| | • | Review of proofs of claims and correspondence with Investors on same; Discussion with K. McEachern re: ongoing administration, booking Court dates; Updates to Report to Court; Update schedules to prepare for distribution to Investors. | 7.20 hours |
| July 5, 2013 | **Jonathan Krieger** | | |
| | • | Correspondence re: litigation; Correspondence with counsel; Review of draft report. | 1.00 hours |
| July 8, 2013 | **Daniel Sobel** | | |
| | • | Review draft report to Court, internal discussions and correspondence with counsel. | 3.50 hours |
| July 8, 2013 | **Erez Cukierman** | | |
| | • | Updates to Third Report; Draft disallowances; Correspondence with Investors; Banking; Correspondence with counsel. | 7.30 hours |
| July 8, 2013 | **Jonathan Krieger** | | |
| | • | Review of Appendices for report; Correspondence with team thereto; Review of claims disallowances and correspondence re: considerations. | 2.50 hours |
| July 8, 2013 | **Rosa Wilford** | | |
| | • | TD on line banking review print screens for expecting wires, correspondence with E. Cukierman, bank slip deposits, posting entries, preparation of cheques and general banking administration. | 2.50 hours |

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|---|---|---|
| July 9, 2013 | <u>Anna Poon</u> | |
| | • Banking. | 0.10 hours |
| July 9, 2013 | <u>Daniel Sobel</u> | |
| | • Call with Blakes, review and comment on draft third report to Court. | 2.00 hours |
| July 9, 2013 | <u>Erez Cukierman</u> | |
| | • Internal discussion with GT team; Updates to Third Report; Correspondence with Investors; Banking; Call with Blakes re: ongoing administration; Review draft vesting order. | 8.10 hours |
| July 9, 2013 | <u>Jonathan Krieger</u> | |
| | • Review and comments on report; Review of claims disallowances and discussions thereto; Call with G. MacLeod. | 4.70 hours |
| July 9, 2013 | <u>Rosa Wilford</u> | |
| | • General banking administration. | 1.40 hours |
| July 9, 2013 | <u>Valerie Naccarato</u> | |
| | • Preparation of letters to be sent via registered mail, prepared affidavit of mailing. | 1.00 hours |
| July 10, 2013 | <u>Anna Poon</u> | |
| | • Banking. | 0.10 hours |
| July 10, 2013 | <u>Daniel Sobel</u> | |
| | • Review and comment on Report to Court, review draft Court orders re: Interim Distribution and Mill St. sale, review Distribution Matrix and supporting schedules. | 2.50 hours |
| July 10, 2013 | <u>Erez Cukierman</u> | |
| | • Updates to Distribution Matrix; Review and provide comments on Transition Order and Vesting Order; Review of correspondence. | 5.50 hours |

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|---|---|---|
| July 10, 2013 | **Rosa Wilford** | |
| | • Bank slip deposit, posting entries and general banking administration. | 0.20 hours |
| July 11, 2013 | **Leah Solis** | |
| | • Prepare deposit form. | 0.10 hours |
| July 11, 2013 | **Daniel Sobel** | |
| | • Review Report to Court, comments from Blakes, call with Blakes re: report and motion, internal discussions, review Distribution Matrix, review holdbacks, banking review. | 3.50 hours |
| July 11, 2013 | **Erez Cukierman** | |
| | • Prepare for and attend meeting with Blakes re: Third Report; Review Proofs of Claims filed, banking review. | 3.50 hours |
| July 11, 2013 | **Jonathan Krieger** | |
| | • Correspondence re: Investor Report, confidential appendices. | 1.00 hours |
| July 12, 2013 | **Daniel Sobel** | |
| | • Review Distribution Matrix, internal discussions. | 1.40 hours |
| July 12, 2013 | **Erez Cukierman** | |
| | • Internal discussion; Review proofs of claims and disallowances sent; Review notice of motion and orders for Court; Review and provide comments on Third Report from counsel. | 7.00 hours |
| July 12, 2013 | **Rosa Wilford** | |
| | • Banking. | 0.70 hours |
| July 14, 2013 | **Erez Cukierman** | |
| | • Review and provide comments to Third Report; Banking. | 2.00 hours |
| July 15, 2013 | **Daniel Sobel** | |
| | • Review Report to Court and appendices, internal discussions. | 0.50 hours |

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|---|---|---|---|
| July 15, 2013 | **Erez Cukierman** | | |
| | • Updates to Third Report of Receiver; Correspondence with Investors; Updates to Report to Investors re: Interim Distribution. | 6.80 hours |
| July 15, 2013 | **Jonathan Krieger** | |
| | • Review of Receivers report to Investors; Review of reconciliation; Review and address disputed claims. | 1.00 hours |
| July 15, 2013 | **Rosa Wilford** | |
| | • Banking and HST returns. | 0.70 hours |
| July 15, 2013 | **Valerie Naccarato** | |
| | • Prepared registered mail envelopes for disallowances and affidavit of mailing. | 0.40 hours |
| July 16, 2013 | **Anna Poon** | |
| | • Banking. | 0.10 hours |
| July 16, 2013 | **Daniel Sobel** | |
| | • Internal discussions re: report to Court and Distribution Matrix; Prepare for and attend investor town hall meeting; Review questions posed by investors, review Report to Court. | 6.50 hours |
| July 16, 2013 | **Erez Cukierman** | |
| | • Prepare for and attend Town Hall Meeting; Respond to Investor enquiries about same; Discussion with counsel re: Third Report and updates on same. | 9.40 hours |
| July 16, 2013 | **Jonathan Krieger** | |
| | • Call with Blakes re: Investor presentation; Review of report; Discussion with team re: presentation; Review issues re: disputed claims, set off; Presentation at Investor Town Hall. | 3.80 hours |
| July 16, 2013 | **Rosa Wilford** | |
| | • General banking administration. | 5.00 hours |

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|---|---|---|---|
| July 17, 2013 | **Erez Cukierman** | | |
| | • | Finalize Third Report; Correspondence with counsel on same. | 7.70 hours |
| July 17, 2013 | **Jonathan Krieger** | | |
| | • | Review of and amendments to Court report; Calls with counsel re: clarifications; Discussions with team re: circulation, posting; Correspondence with press. | 6.50 hours |
| July 17, 2013 | **Rosa Wilford** | | |
| | • | General banking administration. | 0.50 hours |
| July 18, 2013 | **Daniel Sobel** | | |
| | • | Call with counsel regarding CIPF, internal discussions, review email correspondence from investors, website review. | 2.60 hours |
| July 18, 2013 | **Erez Cukierman** | | |
| | • | Review of correspondence; Correspondence with Investors; Review draft report of Representative Counsel; Correspondence with TD Waterhouse re: distribution of Mill Street syndicated mortgage. | 5.50 hours |
| July 18, 2013 | **Jonathan Krieger** | | |
| | • | Correspondence with team re: questions on report; Correspondence with media; Correspondence re: schedules and distribution; Review of representative counsel report; Conference call with press re: queries on report. | 1.70 hours |
| July 19, 2013 | **Erez Cukierman** | | |
| | • | Preparation for the Interim Distribution; Review of correspondence; Discussions with Investors re: Interim Distribution; Review and provide comments on factum. | 7.10 hours |
| July 19, 2013 | **Jonathan Krieger** | | |
| | • | Review of issues re: Investor queries; Correspondence from Representative Counsel. | 0.70 hours |
| July 19, 2013 | **Rosa Wilford** | | |
| | • | General banking administration. | 1.20 hours |

| | | |
|---|---|---|
| July 20, 2013 | **Daniel Sobel** | |
| | • Review factum and comment on same. | 2.00 hours |
| July 21, 2013 | **Jonathan Krieger** | |
| | • Review and comments on Factum. | 0.90 hours |
| July 22, 2013 | **Anna Poon** | |
| | • Banking. | 0.10 hours |
| July 22, 2013 | **Erez Cukierman** | |
| | • Correspondence with Blakes re: upcoming motion to Court. | 1.00 hours |
| July 22, 2013 | **Jonathan Krieger** | |
| | • Review of Factum; Review of press. | 1.00 hours |
| July 22, 2013 | **Rosa Wilford** | |
| | • General banking administration. | 1.70 hours |
| July 23, 2013 | **Daniel Sobel** | |
| | • Internal meetings re: planning for distribution. | 2.50 hours |
| July 23, 2013 | **Erez Cukierman** | |
| | • Prepare for attendance in Court; Review of banking and prepare for transfers between accounts pursuant to the Distribution Matrix; Internal planning and meeting re: distribution. | 12.00 hours |
| July 23, 2013 | **Jonathan Krieger** | |
| | • Meeting with team to discuss distribution protocol, timing; Discussion with banking re; same; Review of correspondence from stakeholders. | 1.00 hours |
| July 23, 2013 | **Rosa Wilford** | |
| | • General banking administration. | 1.60 hours |
| July 24, 2013 | **Daniel Sobel** | |
| | • Prepare for and attend at court re: distribution motion, review banking and distribution preparations. | 4.50 hours |

| | | | |
|---|---|---|---|
| July 24, 2013 | **Erez Cukierman** | | |
| | • | Prepare for and attend in Court re: Third Report; Banking for distribution to Investors. | 10.80 hours |
| July 24, 2013 | **Rosa Wilford** | | |
| | • | Follow email and phone call instructions from E. Cukierman, various correspondence with TD Bank – A. Leech and J. Krieger. Preparation of receipts and disbursements, bank slip deposits, posting entries, wire transfers between accounts and general banking administration. | 7.50 hours |
| July 25, 2013 | **Daniel Sobel** | | |
| | • | Review banking transaction, internal discussion. | 1.50 hours |
| July 25, 2013 | **Erez Cukierman** | | |
| | • | Banking to prepare for distribution to Investors and Creditors of First Leaside. | 8.50 hours |
| July 25, 2013 | **Rosa Wilford** | | |
| | • | Follow email and phone call instructions from E. Cukierman, correspondences with TD Bank – A. Leech, J. Krieger and D. Sobel. Preparation of receipts and disbursements, bank slip deposits, posting entries, wire transfers between accounts, TD online banking review and print screens, setup new general ledger codes and general banking administration. | 8.50 hours |
| July 25, 2013 | **Jonathan Krieger** | | |
| | • | Review of banking requests; Correspondence with team; Discussions with R. Wilford. | 1.00 hours |
| July 26, 2013 | **Daniel Sobel** | | |
| | • | Internal discussions, call with representative counsel, consider distribution issues. | 3.00 hours |
| July 26, 2013 | **Erez Cukierman** | | |
| | • | Review of banking re: Distribution to Investors and Creditors. | 7.00 hours |

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|---|---|---|
| July 26, 2013 | **Rosa Wilford** | |
| | • Follow instructions from E. Cukierman, correspondences with TD Bank - A. Leech, J. Krieger and D. Sobel. Preparation of receipts and disbursements, bank slip deposits, posting entries, wire transfers between accounts, TD on line banking review and print screens, preparation of dividend payments and general banking administration. | 5.00 hours |
| July 26, 2013 | **Jonathan Krieger** | |
| | • Review of banking and reconciliations; Correspondence with TD; Correspondence with team; Discussion with team re: reconciliation. | 1.50 hours |
| July 28, 2013 | **Erez Cukierman** | |
| | • Review of bank accounts, email to TD Bank re: transfer requests. | 0.50 hours |
| July 29, 2013 | **Anna Poon** | |
| | • Banking. | 0.10 hours |
| July 29, 2013 | **Erez Cukierman** | |
| | • Correspondence with TD Bank re: account transfers; Review of bank account activity in preparation for Interim Distribution; Correspondence with Investors. | 6.20 hours |
| July 29, 2013 | **Valerie Naccarato** | |
| | • Banking. | 0.20 hours |
| July 30, 2013 | **Erez Cukierman** | |
| | • Correspondence with Investors; Banking and preparation for Interim Distribution. | 6.00 hours |
| July 31, 2013 | **Anna Poon** | |
| | • Banking. | 0.10 hours |
| July 31, 2013 | **Daniel Sobel** | |
| | • Review email correspondence. | 0.50 hours |

| | | |
|---|---|---|
| July 31, 2013 | **Erez Cukierman** | |
| | • Banking and preparation for interim distribution; Correspondence with Fidelity and Investors. | 6.40 hours |
| July 31, 2013 | **Valerie Naccarato** | |
| | • Preparation of cheque and general banking administration. | 0.20 hours |
| July 31, 2013 | **Jonathan Krieger** | |
| | • Meeting with E. Cukierman re: review of banking and reconciliation. | 0.50 hours |

**Time Summary – General**

| | | | | | | |
|---|---|---|---|---|---|---|
| J. Krieger, Sr. Vice President | 30.80 hours @ | $ | 550.00 | per hour | $ | 16,940.00 |
| D. Sobel, Vice President | 36.50 hours @ | $ | 375.00 | per hour | $ | 13,687.50 |
| E. Cukierman, Sr. Associate | 155.20 hours @ | $ | 220.00 | per hour | $ | 34,144.00 |
| R. Wilford, Manager | 38.50 hours @ | $ | 225.00 | per hour | $ | 8,662.50 |
| L. Solis, Analyst | 0.10 hours @ | $ | 140.00 | per hour | $ | 14.00 |
| V. Naccarato, Analyst | 2.00 hours @ | $ | 120.00 | per hour | $ | 240.00 |
| A. Poon, Analyst | 0.80 hours @ | $ | 105.00 | per hour | $ | 84.00 |
| | 263.90 | | | | $ | 73,772.00 |
| 5% Technology and Administration | | | | | $ | 3,688.60 |
| | | | | | $ | 77,460.60 |
| **Disbursements** | | | | | | |
| Corporate Searches | | | | | $ | 127.00 |
| Postage | | | | | $ | 19.68 |
| Telephone | | | | | $ | 39.95 |
| Courier | | | | | $ | 24.20 |
| | | | | | $ | 210.83 |
| Total Time and Disbursements | | | | | $ | 77,671.43 |
| HST (13%) | | | | | $ | 10,097.29 |
| **Subtotal - General** | | | | | **$** | **87,768.72** |

**Date** **Description** **Hours**

**WALP**

| | | |
|---|---|---|
| July 3, 2013 | **Jonathan Krieger** | |
| | • Call to Torkin Manes; Follow up on issues with WALP transaction; Correspondence with team thereon. | 0.50 hours |
| July 5, 2013 | **Jonathan Krieger** | |
| | • Review and comments on draft WALP agreement. | 2.00 hours |
| July 5, 2013 | **Erez Cukierman** | |
| | • Review of correspondence and discussion with K. McEachern on same; internal discussion on Transfer Agreement. | 0.50 hours |
| July 8, 2013 | **Jonathan Krieger** | |
| | • Review and comment on WALP agreement; Discussion with team thereon. | 2.20 hours |
| July 10, 2013 | **Jonathan Krieger** | |
| | • Review and execution of WALP agreement. | 1.00 hours |
| July 10, 2013 | **Erez Cukierman** | |
| | • Review Transfer Agreement; Correspondence on same. | 0.20 hours |
| July 30, 2013 | **Jonathan Krieger** | |
| | • Review of WALP transfer and closing agreements; Meeting with Cassels Brock re: queries on documents, suggestions. | 1.00 hours |
| July 30, 2013 | **Erez Cukierman** | |
| | • Correspondence with Cassels and discussions re: closing documents. | 0.50 hours |
| July 31, 2013 | **Jonathan Krieger** | |
| | • Discussions with E. Cukierman re: revised wording to agreements. | 0.20 hours |

**Time Summary – WALP**

| | | | | | |
|---|---|---|---|---|---|
| J. Krieger, Sr. Vice President | 6.90 hours @ | $ 550.00 | per hour | $ | 3,795.00 |
| E. Cukierman, Sr. Associate | 1.20 hours @ | $ 220.00 | per hour | $ | 264.00 |
| | 8.10 | | | $ | 4,059.00 |
| 5% Technology and Administration | | | | $ | 202.95 |
| | | | | $ | 4,261.95 |
| HST (13%) | | | | $ | 554.05 |
| **Subtotal - WALP** | | | | **$** | **4,816.00** |

Grant Thornton

Court File No. CV12-9930-00CL

**IN THE MATTER OF THE RECEIVERSHIP OF**
**FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL**

**BN 12738 4717 RT0001**
**Client #157280**
**Invoice#L5771**

For professional services rendered as Receiver for the period from August 1, 2013 to August 31, 2013.

| | | |
|---|---|---|
| <u>Total Time Summary</u> | | |
| Professional fees | $ | 48,767.50 |
| 5% Technology and Administration | $ | 2,438.38 |
| | $ | 51,205.88 |
| **Disbursements** | | |
| Courier | $ | 8.00 |
| Total Time and Disbursements | $ | 51,213.88 |
| HST (13%) | $ | 6,657.80 |
| **Total Invoice Due** | **$** | **57,871.68** |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date | Description | Hours |
|---|---|---|
| **Other Entities** | | |
| August 2, 2013 | **Jonathan Krieger** | |
| | • Review of Mill Street documents; Discussion with E. Cukierman thereon. | 0.50 hours |
| August 6, 2013 | **Erez Cukierman** | |
| | • Closing matters re: 62 Mill Street. | 0.50 hours |

**Time Summary – Other Entities**

| | | | | | | |
|---|---|---|---|---|---|---|
| J. Krieger, Sr. Vice President | 0.50 hours @ | $ | 550.00 | per hour | $ | 275.00 |
| E. Cukierman, Sr. Associate | 0.50 hours @ | $ | 220.00 | per hour | $ | 110.00 |
| | | | | | $ | 385.00 |
| 5% Technology and Administration | | | | | $ | 19.25 |
| | | | | | $ | 404.25 |
| HST (13%) | | | | | $ | 52.55 |
| **Subtotal - Other Entities** | | | | | $ | 456.80 |

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| Date | Description | Hours |
|---|---|---|
| **FLWM** | | |
| August 13, 2013 | Erez Cukierman | |
| | • Internal discussion re: FLWM receivables; updates to schedule and review of promissory notes. | 2.00 hours |
| August 14, 2013 | Erez Cukierman | |
| | • Correspondence with J. Hampton; updates to FLWM receivable schedule. | 0.50 hours |
| August 16, 2013 | Erez Cukierman | |
| | • Discussion with FLWM debtor re: first interim distribution. | 0.20 hours |
| August 20, 2013 | Erez Cukierman | |
| | • Correspondence with Counsel; Draft settlement agreement re: FLWM debtor. | 0.50 hours |
| August 22, 2013 | Erez Cukierman | |
| | • Review comments from Blakes on settlement with a FLWM debtor; Discussion with FLWM debtor. | 0.50 hours |
| August 23, 2013 | Erez Cukierman | |
| | • Draft settlement agreement re: FLWM debtor. | 0.50 hours |
| August 27, 2013 | Erez Cukierman | |
| | • Correspondence with FLWM debtors re: accounts receivables; Discussion with Counsel. | 2.50 hours |
| August 30, 2013 | Erez Cukierman | |
| | • Meeting with Blakes and Lax O'Sullivan re: litigation considerations. | 1.50 hours |
| August 30, 2013 | Daniel Sobel | |
| | • Prepare for and attend meeting with counsel re: litigation against D. Phillips and M. Davis. | 2.00 hours |

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**Time Summary – FLWM**

| | | | | | | |
|---|---|---|---|---|---|---|
| D. Sobel, Vice President | 2.00 | hours @ | $ | 375.00 | per hour | $ 750.00 |
| E. Cukierman, Sr. Associate | 8.20 | hours @ | $ | 220.00 | per hour | $ 1,804.00 |
| | 10.20 | | | | | $ 2,554.00 |
| 5% Technology and Administration | | | | | | $ 127.70 |
| | | | | | | $ 2,681.70 |
| HST (13%) | | | | | | $ 348.62 |
| **Subtotal - FLWM** | | | | | | **$ 3,030.32** |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

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| Date | Description | Hours |
|---|---|---|
| General | | |
| August 1, 2013 | Daniel Sobel | |
| | • Internal discussion re: planning for distribution, review procedures for preparing cheques and mailing for distribution, review email correspondence. | 2.00 hours |
| August 1, 2013 | Erez Cukierman | |
| | • Correspondence with Investors; Internal discussions and planning for distribution; Review of supporting schedules in preparation for Distribution. | 7.20 hours |
| August 1, 2013 | Rania Erian | |
| | • Prepare labels and envelopes for distribution mailing next week. | 1.00 hours |
| August 2, 2013 | Erez Cukierman | |
| | • Review of banking; Preparation for distribution; Correspondence with Investors. | 3.00 hours |
| August 2, 2013 | Valerie Naccarato | |
| | • Prepare bank reconciliations; Bank deposit. | 1.10 hours |
| August 3, 2013 | Rosa Wilford | |
| | • Review TD print screens, prepare and process receipts and disbursements, posting deposits, transfers, US and CDN funds, preparation of July bank reconciliation and general banking administration. | 7.50 hours |
| August 6, 2013 | Anna Poon | |
| | • General administration re: deposit forms and cheque requisitions. | 0.35 hours |
| August 6, 2013 | Daniel Sobel | |
| | • Internal discussions, call with Fidelity, consider distribution issues. | 1.00 hours |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| | | |
|---|---|---|
| August 6, 2013 | **Erez Cukierman** | |
| | • Correspondence with Fidelity re: Interim Distribution; Correspondence with Investors; Reconciliation of bank accounts; Review of correspondence. | 6.00 hours |
| August 6, 2013 | **Rosa Wilford** | |
| | • Preparation of cheques (payments to shareholders) and general banking administration. | 9.00 hours |
| August 6, 2013 | **Jonathan Krieger** | |
| | • Correspondence with team re: distributions, consideration of access to information. | 0.90 hours |
| August 7, 2013 | **Anna Poon** | |
| | • Prepare cheque requisitions; assemble proof of claims and backups of each cheque requisition and general administration. | 5.00 hours |
| August 7, 2013 | **Daniel Sobel** | |
| | • Review distribution payments. | 5.00 hours |
| August 7, 2013 | **Erez Cukierman** | |
| | • Reconciliation of bank accounts and units held with financial institutions in preparation for distribution; Internal meeting and planning; Correspondence with Investors. | 6.80 hours |
| August 7, 2013 | **Rosa Wilford** | |
| | • TD on line banking, print bank statements and match to transfers. Posting receipts and disbursements. Preparation of cheques (payments to shareholders), provide payment schedule analysis and general banking administration. | 7.50 hours |
| August 7, 2013 | **Jonathan Krieger** | |
| | • Review of issues re: cheques reconciliation; Discussions with team thereon; Review of documents thereto. | 1.20 hours |

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|---|---|---|
| August 8, 2013 | **Anna Poon** | |
| | • Assist R. Wilford re: banking matters; general administration, preparation of mailing cheques (printing backups and emails); prepare courier for Fidelity, TD Waterhouse and Questrade cheques. | 3.50 hours |
| August 8, 2013 | **Bruce Bando** | |
| | • Review distribution and sign cheques. | 2.50 hours |
| August 8, 2013 | **Daniel Sobel** | |
| | • Review distribution payments, procedures. | 5.50 hours |
| August 8, 2013 | **Erez Cukierman** | |
| | • Internal meeting to prepare for mailing of interim distribution cheques; Confirm addresses with Investors and updates to schedules; Updates to schedules for Investors with investments with Fidelity. | 7.80 hours |
| August 8, 2013 | **Rosa Wilford** | |
| | • Preparation of cheques (payments to shareholders), update and provide payment schedule analysis, meetings with GT team. TD on line banking, review and print screens. | 4.00 hours |
| August 8, 2013 | **Jonathan Krieger** | |
| | • Review of final reconciliations; Correspondence and discussions with team thereto; Review and execution of distribution. | 6.00 hours |
| August 9, 2013 | **Erez Cukierman** | |
| | • Coordinate and review mailing process; Correspondence with Investors and updates to addresses. | 3.00 hours |
| August 9, 2013 | **Jonathan Krieger** | |
| | • Follow up on distribution; Correspondence from stakeholders. | 0.30 hours |
| August 12, 2013 | **Anna Poon** | |
| | • File Receiver's certificate with the Court; Deposit in bank. | 0.30 hours |

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| August 12, 2013 | **Daniel Sobel** | | |
| | • | Review distribution payments and related documentation, internal discussion re: same. | 4.50 hours |
| August 12, 2013 | **Erez Cukierman** | | |
| | • | Review mailing for first interim distribution; Internal discussions; Review and respond to Investors; Correspondence with CRA on tax matters and discussion with J. Hampton on same. | 6.80 hours |
| August 12, 2013 | **Rosa Wilford** | | |
| | • | Follow instructions from E. Cukierman; revise payments, preparation of cheques, bank slip deposit, posting entries and general banking administration. | 2.00 hours |
| August 12, 2013 | **Virginia Moritz** | | |
| | • | Follow up with Service Canada on WEPP unsecured claim amount; Update with E. Cukierman. | 0.50 hours |
| August 12, 2013 | **Jonathan Krieger** | | |
| | • | Review of amended cheques, schedules; Correspondence with team thereon; Correspondence with R. Wilford re: Ascend. | 0.80 hours |
| August 13, 2013 | **Anna Poon** | | |
| | • | Deposit in bank; General administration for registered and regular mailing; draft mailing of affidavit. | 3.45 hours |
| August 13, 2013 | **Daniel Sobel** | | |
| | • | Review and respond to email correspondence. | 0.40 hours |
| August 13, 2013 | **Erez Cukierman** | | |
| | • | Correspondence with J. Hampton re: CRA matters; Correspondence with Investors; Internal discussions; Finalize mailing for interim distribution. | 4.20 hours |

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|---|---|---|
| August 13, 2013 | **Rosa Wilford** | |
| | • Bank slip deposit, posting entries, TD on line banking, review print screens for uncleared (cashed) cheques, correspondence with TD, preparation of cheques and general banking administration. | 3.00 hours |
| August 14, 2013 | **Anna Poon** | |
| | • Banking. | 0.10 hours |
| August 14, 2013 | **Daniel Sobel** | |
| | • Prepare and review email correspondence to Representative Counsel, internal discussions, call with Blakes re: CIPF information request, litigation. | 1.20 hours |
| August 14, 2013 | **Rosa Wilford** | |
| | • TD on line banking, correspondence; Follow up with TD on banking requests and general banking administration. | 2.20 hours |
| August 14, 2013 | **Jonathan Krieger** | |
| | • Review of queries re: set off amounts. | 0.50 hours |
| August 15, 2013 | **Anna Poon** | |
| | • Organize and reconcile billings. | 1.00 hours |
| August 15, 2013 | **Erez Cukierman** | |
| | • Banking and preparing cheque reconciliations; Correspondence with Investors; Correspondence with Representative Counsel. | 5.90 hours |
| August 15, 2013 | **Rosa Wilford** | |
| | • Preparation of cheques, follow instructions from E. Cukierman and D. Sobel, and general banking administration. | 2.50 hours |
| August 16, 2013 | **Anna Poon** | |
| | • Banking. | 0.20 hours |
| August 16, 2013 | **Daniel Sobel** | |
| | • Internal discussions, review email correspondence. | 0.50 hours |

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| August 16, 2013 | **Erez Cukierman** | | |
| | • | Correspondence with Investors; Draft 246(3) notice for entities released from the Receivership. | 4.20 hours |
| August 16, 2013 | **Rosa Wilford** | | |
| | • | Review banking and process GST/HST returns for period ending July 31, 2013 and netfile. Bank slip deposit, posting entries and general banking administration. | 1.50 hours |
| August 19, 2013 | **Erez Cukierman** | | |
| | • | Correspondence with Investors; Review of banking and preparation of cheque requisitions. | 3.80 hours |
| August 19, 2013 | **Jonathan Krieger** | | |
| | • | Correspondence re: claims process and offset considerations. | 0.50 hours |
| August 20, 2013 | **Erez Cukierman** | | |
| | • | Correspondence with Investors; Review of Banking; Correspondence with Fidelity; General banking administration. | 3.50 hours |
| August 20, 2013 | **Rosa Wilford** | | |
| | • | TD on line banking, print bank screens from August 1, 2013 to August 20, 2013, and post interest into the individual bank accounts in ascend and general banking administration. | 2.50 hours |
| August 21, 2013 | **Virginia Moritz** | | |
| | • | Reconcile Service Canada's unsecured claim amount. | 0.70 hours |
| August 21, 2013 | **Anna Poon** | | |
| | • | Correspondence and instructions re: cross referencing bank statements and master cheque distribution schedule; Review disbursements re: previous payments to solicitor on Ascend; prepare letter re: Fidelity and mail out. | 1.50 hours |
| August 21, 2013 | **Erez Cukierman** | | |
| | • | Correspondence with Investors and Fidelity. | 4.50 hours |

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|---|---|---|---|
| August 21, 2013 | <u>Valerie Naccarato</u> | | |
| | • | Bank slip deposits, posting entries and general banking administration. | 0.30 hours |
| August 22, 2013 | <u>Anna Poon</u> | | |
| | • | Review TD bank statements and update master distribution schedule. | 0.35 hours |
| August 22, 2013 | <u>Erez Cukierman</u> | | |
| | • | Discussion with K. McEachern re: CIPF request; Correspondence with Investors; Correspondence with TD re: banking; Review of WEPP claims. | 4.20 hours |
| August 26, 2013 | <u>Daniel Sobel</u> | | |
| | • | Internal update meeting re: accounts receivable, litigation, closing matters for transactions. | 0.50 hours |
| August 26, 2013 | <u>Anna Poon</u> | | |
| | • | Review TD bank statements and update master distribution schedule. | 0.40 hours |
| August 26, 2013 | <u>Valerie Naccarato</u> | | |
| | • | Preparation of cheque and general banking administration. | 0.20 hours |
| August 26, 2013 | <u>Erez Cukierman</u> | | |
| | • | Internal meeting; Correspondence with Investors; Review of banking and prepare cheque requisitions. | 4.50 hours |
| August 27, 2013 | <u>Valerie Naccarato</u> | | |
| | • | Preparation of cheques, posting entries and general banking administration. | 0.30 hours |
| August 27, 2013 | <u>Erez Cukierman</u> | | |
| | • | Correspondence with Investors and review of banking. | 2.00 hours |
| August 27, 2013 | <u>Jonathan Krieger</u> | | |
| | • | Review of correspondence from Representative Counsel. | 0.30 hours |

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|---|---|---|
| August 28, 2013 | **Anna Poon** | |
| | • Prepare cheque requisitions. | 1.00 hours |
| August 29, 2013 | **Anna Poon** | |
| | • Prepare cheque requisitions. | 0.15 hours |
| August 29, 2013 | **Valerie Naccarato** | |
| | • Telephone discussion with unsecured creditor. | 0.10 hours |
| August 29, 2013 | **Erez Cukierman** | |
| | • Respond to Investor enquiries; Banking; Correspondence with Fidelity. | 4.00 hours |
| August 30, 2013 | **Anna Poon** | |
| | • Banking. | 0.10 hours |
| August 30, 2013 | **Erez Cukierman** | |
| | • Internal discussion; Correspondence with Investors; Review of banking and prepare cheque requisition. | 1.50 hours |
| August 30, 2013 | **Jonathan Krieger** | |
| | • Discussions with team re: accounts receivable litigation and comments re: process; Correspondence re: disbursements. | 0.60 hours |

Time Summary – General

| | | | | | | |
|---|---|---|---|---|---|---|
| J. Krieger, Sr. Vice President | 11.10 hours @ | $ | 550.00 | per hour | $ | 6,105.00 |
| B. Bando, Vice President | 2.50 hours @ | $ | 480.00 | per hour | $ | 1,200.00 |
| D. Sobel, Vice President | 20.60 hours @ | $ | 375.00 | per hour | $ | 7,725.00 |
| E. Cukierman, Sr. Associate | 82.90 hours @ | $ | 220.00 | per hour | $ | 18,238.00 |
| R. Wilford, Manager | 41.70 hours @ | $ | 225.00 | per hour | $ | 9,382.50 |
| R. Erian, Analyst | 1.00 hours @ | $ | 120.00 | per hour | $ | 120.00 |
| V. Naccarato, Analyst | 2.20 hours @ | $ | 120.00 | per hour | $ | 264.00 |
| A. Poon, Analyst | 17.40 hours @ | $ | 105.00 | per hour | $ | 1,827.00 |
| V. Moritz, Analyst | 1.20 hours @ | $ | 65.00 | per hour | $ | 78.00 |
| | 180.60 | | | | $ | 44,939.50 |
| 5% Technology and Administration | | | | | $ | 2,246.98 |
| | | | | | $ | 47,186.48 |
| **Disbursements** | | | | | | |
| Courier | | | | | $ | 8.00 |
| Total Time and Disbursements | | | | | $ | 47,194.48 |
| HST (13%) | | | | | $ | 6,135.28 |
| **Subtotal - General** | | | | | **$** | **53,329.76** |

| Date | Description | Hours |
| --- | --- | --- |
| **WALP** | | |
| August 1, 2013 | **Erez Cukierman** | |
| | • Correspondence with Counsel re: sale of US properties; Internal discussion on same; Review of correspondence. | 0.70 hours |
| August 2, 2013 | **Erez Cukierman** | |
| | • Correspondence with counsel re: transfer of US properties. | 0.50 hours |
| August 7, 2013 | **Erez Cukierman** | |
| | • Correspondence with counsel re: closing matter. | 0.40 hours |
| August 9, 2013 | **Erez Cukierman** | |
| | • Review of documents in storage to be transferred to WALP fund trustees. | 0.50 hours |
| August 12, 2013 | **Erez Cukierman** | |
| | • Correspondence with Tert & Ross; Email to M. Devis re: WALP documents in storage. | 0.30 hours |
| August 13, 2013 | **Erez Cukierman** | |
| | • Correspondence with Cassels on storage matter; Discussion with Tert & Ross on same. | 0.30 hours |
| August 14, 2013 | **Daniel Sobel** | |
| | • Review email correspondence re: closing deliveries. | 0.20 hours |
| August 19, 2013 | **Erez Cukierman** | |
| | • Correspondence with Haynes Boone, prepare banking slips for return of retainer. | 0.20 hours |
| August 22, 2013 | **Erez Cukierman** | |
| | • Review correspondence from M. Davis; Correspondence with J. Hampton. | 0.30 hours |

August 26, 2013 Erez Cukierman

- Correspondence with M. Davis re: WALP documents. 0.50 hours

Time Summary – WALP

| | | | | | |
|---|---|---|---|---|---|
| D. Sobel, Vice President | 0.20 hours @ | $ 375.00 | per hour | $ | 75.00 |
| E. Cukierman, Sr. Associate | 3.70 hours @ | $ 220.00 | per hour | $ | 814.00 |
| | 3.90 | | | $ | 889.00 |
| 5% Technology and Administration | | | | $ | 44.45 |
| | | | | $ | 933.45 |
| HST (13%) | | | | $ | 121.35 |
| **Subtotal - WALP** | | | | **$** | **1,054.80** |

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Court File No. CV12-9930-00CL

**IN THE MATTER OF THE RECEIVERSHIP OF FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL**

**BN 12738 4717 RT0001**
**Client #157280**
**Invoice#L5872**

For professional services rendered as Receiver for the period from September 1, 2013 to September 30, 2013.

| | | |
|---|---|---|
| <u>Total Time Summary</u> | | |
| Professional fees | $ | 22,477.50 |
| 5% Technology and Administration | $ | 1,123.88 |
| | $ | 23,601.38 |
| **Disbursements** | | |
| Postage | $ | 242.14 |
| Travel | $ | 249.12 |
| | $ | 491.26 |
| Total Time and Disbursements | $ | 24,092.64 |
| HST (13%) | $ | 3,132.04 |
| **Total Invoice Due** | **$** | **27,224.68** |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date | Description | Hours |
|---|---|---|
| **FLWM** | | |
| September 4, 2013 | **Daniel Sobel** | |
| | • Review correspondence. | 0.30 hours |
| September 17, 2013 | **Erez Cukierman** | |
| | • Internal discussion re: accounts receivable collections. | 0.30 hours |
| September 17, 2013 | **Jonathan Krieger** | |
| | • Discussion with Representative Counsel re: accounts receivable considerations; Review of worksheet with team; Review of correspondence from investor; Discussion with team re: accounts receivable and scheduling meeting. | 1.00 hours |
| September 19, 2013 | **Jonathan Krieger** | |
| | • Correspondence re: accounts receivable matters. | 0.50 hours |
| September 23, 2013 | **Daniel Sobel** | |
| | • Prepare for and attend call re: accounts receivable outstanding. | 1.00 hours |
| September 23, 2013 | **Erez Cukierman** | |
| | • Call with Dentons and Blakes to discuss FLWM Debtors. | 0.50 hours |
| September 23, 2013 | **Jonathan Krieger** | |
| | • Conference call with Blakes, Dentons re: First Leaside accounts receivable. | 0.50 hours |

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Time Summary – FLWM

| | | | | | | |
|---|---|---|---|---|---|---|
| J. Krieger, Sr. Vice President | 2.00 hours @ | $ | 550.00 | per hour | $ | 1,100.00 |
| D. Sobel, Vice President | 1.30 hours @ | $ | 375.00 | per hour | $ | 487.50 |
| E. Cukierman, Sr. Associate | 0.80 hours @ | $ | 220.00 | per hour | $ | 176.00 |
| | 4.10 | | | | $ | 1,763.50 |
| 5% Technology and Administration | | | | | $ | 88.18 |
| | | | | | $ | 1,851.68 |
| HST (13%) | | | | | $ | 240.72 |
| **Subtotal - FLWM** | | | | | **$** | **2,092.40** |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date | Description | Hours |
|---|---|---|
| **General** | | |
| September 3, 2013 | **Erez Cukierman** | |
| | • Correspondence with Investors and Fidelity. | 1.50 hours |
| September 3, 2013 | **Rosa Wilford** | |
| | • Bank slip deposits, posting entries and general banking administration. | 0.40 hours |
| September 3, 2013 | **Valerie Naccarato** | |
| | • Deposit in bank. | 0.10 hours |
| September 4, 2013 | **Erez Cukierman** | |
| | • Correspondence with Investors. | 1.50 hours |
| September 4, 2013 | **Rosa Wilford** | |
| | • Preparation of cheques and general banking administration. | 3.50 hours |
| September 5, 2013 | **Rosa Wilford** | |
| | • TD online banking; Review and reconcile August 2013 bank statements; Correspondences with TD Bank re: cheque clearance identification issues and discrepancies between cheque amounts issued and cleared and general banking administration. | 6.50 hours |
| September 5, 2013 | **Valerie Naccarato** | |
| | • Deposit in bank. | 0.10 hours |
| September 6, 2013 | **Erez Cukierman** | |
| | • Respond to Investor enquiries; Review banking; internal discussion with GT team. | 1.00 hours |
| September 6, 2013 | **Rosa Wilford** | |
| | • Preparation of the remainder bank reconciliations and entries for August 2013. Bank slip deposit, postings and general banking administration. | 4.40 hours |

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|---|---|---|
| September 6, 2013 | Valerie Naccarato | |
| | • Deposit in bank. | 0.10 hours |
| September 9, 2013 | Erez Cukierman | |
| | • Banking; Review of correspondence. | 0.50 hours |
| September 9, 2013 | Rosa Wilford | |
| | • Bank slip deposit, posting entries, preparation of cheques and general banking administration. | 1.50 hours |
| September 9, 2013 | Valerie Naccarato | |
| | • Deposit in bank. | 0.10 hours |
| September 10, 2013 | Erez Cukierman | |
| | • Correspondence with Investors and review of communications. | 1.50 hours |
| September 11, 2013 | Erez Cukierman | |
| | • Respond to Investor enquiries. | 1.00 hours |
| September 11, 2013 | Jonathan Krieger | |
| | • Follow up on issues re: litigation, correspondence thereto. | 0.50 hours |
| September 11, 2013 | Rosa Wilford | |
| | • Review banking and process HST returns for period ending August 31 2013 and netfile. | 0.40 hours |
| September 13, 2013 | Erez Cukierman | |
| | • Correspondence with Investors and Fidelity; Prepare cheque requisitions, Correspondence with Penson. | 4.50 hours |
| September 13, 2013 | Rosa Wilford | |
| | • TD online banking, review and print screens for cleared items, correspondences with TD; Request stop payment; Posting entries and general banking administration. | 0.50 hours |

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|---|---|---|---|
| September 16, 2013 | **Erez Cukierman** | | |
| | • | Correspondence with Investors; Prepare cheque requisitions. | 3.00 hours |
| September 16, 2013 | **Rosa Wilford** | | |
| | • | Preparation of cheques, voiding payment and general banking administration. | 2.50 hours |
| September 17, 2013 | **Erez Cukierman** | | |
| | • | Correspondence with Investors; Draft letter re: claims procedure; Review proof of claim disallowance drafted by Blakes. | 2.50 hours |
| September 17, 2013 | **Rosa Wilford** | | |
| | • | Bank slip deposits, posting entries and general banking administration. | 0.60 hours |
| September 17, 2013 | **Valerie Naccarato** | | |
| | • | Deposit in bank. | 0.10 hours |
| September 18, 2013 | **Erez Cukierman** | | |
| | • | Correspondence with Cassels and Blakes re: disputed claims; Review of documentation; Discussion with J. Hampton on same; Correspondence with Investors and Fidelity; General banking. | 3.50 hours |
| September 18, 2013 | **Rosa Wilford** | | |
| | • | Bank slip deposit, posting entries and general banking administration. | 0.20 hours |
| September 19, 2013 | **Erez Cukierman** | | |
| | • | Respond to Investor inquiries; Prepare cheque requisitions; Correspondence with G. Wright and Counsel re: disputed claim. | 2.00 hours |
| September 19, 2013 | **Rosa Wilford** | | |
| | • | Bank slip deposit, posting entries and general banking administration. | 0.20 hours |

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|---|---|---|---|
| September 19, 2013 | Valerie Naccarato | | |
| | • | Deposit in bank. | 0.10 hours |
| September 20, 2013 | Erez Cukierman | | |
| | • | Review of correspondence with disputed claim in proceedings; Correspondence with M. Kanter on same; Correspondence with Investors and Fidelity; Banking. | 2.50 hours |
| September 20, 2013 | Rosa Wilford | | |
| | • | TD on line banking, print screens, posting interest, void payment, preparation of cheques and general banking administration. Review bank reconciliations for August 2013 and initial the Report for the Summary of Estate Balances. | 1.60 hours |
| September 23, 2013 | Erez Cukierman | | |
| | • | Correspondence with Investors and Fidelity. | 1.50 hours |
| September 23, 2013 | Rosa Wilford | | |
| | • | Preparation of cheques and general banking administration. | 2.00 hours |
| September 24, 2013 | Anna Poon | | |
| | • | Review online account; Print outs of Fidelity statements per E. Cukierman. | 2.50 hours |
| September 24, 2013 | Erez Cukierman | | |
| | • | Correspondence with Fidelity re: August statements and discussion therein; Internal discussion with GT team; Prepare and organize team to print statements to be mailed to Investors. | 4.50 hours |
| September 25, 2013 | Anna Poon | | |
| | • | Review online account; Print out Fidelity statements. | 5.50 hours |
| September 25, 2013 | Erez Cukierman | | |
| | • | Correspondence with Fidelity and Investors; Internal discussions with GT team to organize mailing of Fidelity statements; Review of media. | 5.50 hours |

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| September 25, 2013 | **Jonathan Krieger** | |
| | • Review of correspondence and media. | 0.30 hours |
| September 25, 2013 | **Rosa Wilford** | |
| | • Bank slip deposit, posting entries and general banking administration. | 0.30 hours |
| September 25, 2013 | **Valerie Naccarato** | |
| | • Print investments for investors, mail. | 3.00 hours |
| September 26, 2013 | **Anna Poon** | |
| | • Review online account, print outs of Fidelity statements; prepare for mailing. | 4.00 hours |
| September 26, 2013 | **Erez Cukierman** | |
| | • Correspondence with Investors and Fidelity; Discussion with GT Team re: mailing Fidelity statements and review of statements thereof. | 2.50 hours |
| September 26, 2013 | **Rosa Wilford** | |
| | • Assist with Fidelity on line banking and mail out statements. | 4.00 hours |
| September 26, 2013 | **Valerie Naccarato** | |
| | • Print investment details for shareholders. | 3.50 hours |
| September 27, 2013 | **Erez Cukierman** | |
| | • Prepare for and attend for meeting with CCAA Steering Committee, Representative Counsel and Blakes; Correspondence with Investors re: Fidelity statements and other matters. | 3.00 hours |
| September 27, 2013 | **Jonathan Krieger** | |
| | • Prepare for CCAA Steering Committee meeting; Attendance and presentation at CCAA Steering Committee Meeting; Discussion with counsel thereon. | 1.40 hours |

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| | | | |
|---|---|---|---|
| September 27, 2013 | **Rosa Wilford** | | |
| | • | Review and respond to email instructions from E. Cukierman, TD on line banking, review print screens for cleared items, correspondence with TD to stop payment and general banking administration. | 0.50 hours |
| September 29, 2013 | **Erez Cukierman** | | |
| | • | Respond to Investor re: Fidelity Statements. | 0.50 hours |
| September 30, 2013 | **Erez Cukierman** | | |
| | • | Correspondence with E&Y re: Penson documents; Correspondence with Investors and Fidelity; General banking. | 3.50 hours |
| September 30, 2013 | **Rosa Wilford** | | |
| | • | Review and respond to email instructions from E. Cukierman, TD on line banking, review and print statement screens, bank slip deposit, posting entries and general banking administration. | 0.40 hours |

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## Time Summary – General

| | | | | | |
|---|---|---|---|---|---|
| J. Krieger, Sr. Vice President | 2.20 hours @ | $ 550.00 | per hour | $ | 1,210.00 |
| E. Cukierman, Sr. Associate | 46.00 hours @ | $ 220.00 | per hour | $ | 10,120.00 |
| R. Wilford, Manager | 29.50 hours @ | $ 225.00 | per hour | $ | 6,637.50 |
| V. Naccarato, Analyst | 7.10 hours @ | $ 120.00 | per hour | $ | 852.00 |
| A. Poon, Analyst | 12.00 hours @ | $ 105.00 | per hour | $ | 1,260.00 |
| V. Moritz, Analyst | 1.30 hours @ | $ 65.00 | per hour | $ | 84.50 |
| | 98.10 | | | $ | 20,164.00 |
| 5% Technology and Administration | | | | $ | 1,008.20 |
| | | | | $ | 21,172.20 |
| **Disbursements** | | | | | |
| Postage | | | | $ | 242.14 |
| Travel | | | | $ | 249.12 |
| | | | | $ | 491.26 |
| Total Time and Disbursements | | | | $ | 21,663.46 |
| HST (13%) | | | | $ | 2,816.25 |
| **Subtotal - General** | | | | **$** | **24,479.71** |

Accounts are due when rendered. All accounts outstanding over 30 days
will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date | Description | Hours |
|---|---|---|
| **WALP** | | |
| September 20, 2013 | Erez Cukierman | |
| | • Correspondence with J. Hampton and D. Phillips re: 2011 and 2012 tax returns for certain U.S. entities. | 1.00 hours |
| September 25, 2013 | Erez Cukierman | |
| | • Correspondence with D. Phillips and J. Hampton on financial information for the Texas properties. | 1.50 hours |

Time Summary – WALP

| | | | | | |
|---|---|---|---|---|---|
| E. Cukierman, Sr. Associate | 2.50 hours @ | $ 220.00 | per hour | $ | 550.00 |
| 5% Technology and Administration | | | | $ | 27.50 |
| | | | | $ | 577.50 |
| HST (13%) | | | | $ | 75.08 |
| **Subtotal - WALP** | | | | **$** | **652.58** |

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Court File No. CV12-9930-00CL

IN THE MATTER OF THE RECEIVERSHIP OF
FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL

**BN 12738 4717 RT0001**
**Client #157280**
**Invoice#L5929**

For professional services rendered as Receiver for the period from October 1, 2013 to October 31, 2013.

| | | |
|---|---|---|
| <u>Total Time Summary</u> | | |
| Professional fees | $ | 21,605.25 |
| 5% Technology and Administration | $ | 1,080.26 |
| | $ | 22,685.51 |
| HST (13%) | $ | 2,949.12 |
| **Total Invoice Due** | **$** | **25,634.63** |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date | Description | Hours |
|---|---|---|
| FLWM | | |
| October 8, 2013 | Daniel Sobel | |
| | • Internal discussion re: accounts receivable collection, review and comment on draft settlement letter. | 0.40 hours |
| October 8, 2013 | Erez Cukierman | |
| | • Draft offer to settle letter to FLWM debtors; Internal discussion. | 0.60 hours |
| October 10, 2013 | Jonathan Krieger | |
| | • Review and comments on accounts receivable letter. | 0.10 hours |
| October 15, 2013 | Erez Cukierman | |
| | • Draft email and correspondence thereto with V. Moritz re: 2nd demand letters to FLWM Debtors. | 1.00 hours |
| October 16, 2013 | Virginia Moritz | |
| | • Mail merge accounts receivable settlement letters; prepare registered mail; review with E. Cukierman. | 2.50 hours |
| October 17, 2013 | Erez Cukierman | |
| | • Review and respond to FLWM debtor. | 0.30 hours |
| October 21, 2013 | Erez Cukierman | |
| | • Review 2nd demand letters and tie in numbers and provide comments; Correspondence with FLWM debtors. | 0.70 hours |
| October 21, 2013 | Virginia Moritz | |
| | • Apply changes to demand letters and reprint and email to E. Cukierman. | 0.30 hours |
| October 22, 2013 | Erez Cukierman | |
| | • Review of 2nd demand letters for sign off; Internal discussion; Correspondence with counsel to a FLWM debtor. | 3.20 hours |

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|---|---|---|
| October 22, 2013 | Valerie Naccarato | |
| | • Prepare registered mail labels and envelopes. | 0.80 hours |
| October 23, 2013 | Erez Cukierman | |
| | • Settlement discussion with a FLWM debtor. | 0.50 hours |
| October 24, 2013 | Erez Cukierman | |
| | • Settlement discussion with a FLWM debtor. | 0.40 hours |
| October 25, 2013 | Erez Cukierman | |
| | • Correspondence with Investors re: 2nd demand. | 1.00 hours |
| October 29, 2013 | Erez Cukierman | |
| | • Discussion with FLWM Debtor; Follow up correspondence. | 0.80 hours |
| October 30, 2013 | Erez Cukierman | |
| | • Correspondence and discussions with FLWM Debtors; Discussions with Counsel and review of Settlement agreement; Correspondence with Investors; Review of communications; Internal discussion re: ongoing administration. | 3.80 hours |

Time Summary – FLWM

| | | | | | |
|---|---|---|---|---|---|
| J. Krieger, Sr. Vice President | 0.10 hours @ | $ 550.00 | per hour | $ | 55.00 |
| D. Sobel, Vice President | 0.40 hours @ | $ 375.00 | per hour | $ | 150.00 |
| E. Cukierman, Manager | 12.30 hours @ | $ 220.00 | per hour | $ | 2,706.00 |
| V. Naccarato, Analyst | 0.80 hours @ | $ 120.00 | per hour | $ | 96.00 |
| V. Moritz, Analyst | 2.80 hours @ | $ 65.00 | per hour | $ | 182.00 |
| | 16.40 | | | $ | 3,189.00 |
| 5% Technology and Administration | | | | $ | 159.45 |
| | | | | $ | 3,348.45 |
| HST (13%) | | | | $ | 435.30 |
| **Subtotal - FLWM** | | | | **$** | **3,783.75** |

| Date | Description | Hours |
|---|---|---|
| General | | |
| October 1, 2013 | Anna Poon | |
| | • Deposit in bank. | 0.10 hours |
| October 1, 2013 | Erez Cukierman | |
| | • Call with Fidelity re: statements and Investor enquiries; Respond to Investor enquiries; Correspondence with counsel; Review of documents on FL server. | 4.50 hours |
| October 1, 2013 | Rosa Wilford | |
| | • TD on line banking, stop payment, preparation of cheques and general banking administration. | 0.60 hours |
| October 2, 2013 | Daniel Sobel | |
| | • Calls and review emails and draft order re: CIPF access to client files. | 0.50 hours |
| October 2, 2013 | Erez Cukierman | |
| | • Internal discussion; Review of communication re: CIPF request; Correspondence with Investors and fund Trustee. | 4.00 hours |
| October 2, 2013 | Jonathan Krieger | |
| | • Review of correspondence from investors; Review of correspondence from representative counsel; Review of correspondence from Blakes. | 0.50 hours |
| October 2, 2013 | Virginia Moritz | |
| | • Contact Investors to confirm SIN as per request by Canada Revenue Agency. | 0.50 hours |
| October 3, 2013 | Anna Poon | |
| | • Review online account, printouts of Fidelity statements. | 0.25 hours |

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|---|---|---|---|
| October 3, 2013 | **Erez Cukierman** | | |
| | • | Review materials and respond to Representative Counsel re: Investor enquiry; Correspondence with Investors and discussions thereto; Correspondence with Counsel re: disallowance of claim; Correspondence with Fidelity. | 3.50 hours |
| October 3, 2013 | **Jonathan Krieger** | | |
| | • | Review of correspondence from Investors; Review of correspondence from Representative Counsel; Review of correspondence from Blakes. | 0.40 hours |
| October 3, 2013 | **Virginia Moritz** | | |
| | • | Contact Investors to confirm SIN as per request by Canada Revenue Agency. | 0.50 hours |
| October 4, 2013 | **Daniel Sobel** | | |
| | • | Review draft of disallowance of claim re: Mortgage Fund, review email correspondence re: same. | 0.50 hours |
| October 4, 2013 | **Erez Cukierman** | | |
| | • | Respond to Investor enquiries; Internal discussion and discussion with counsel re: disallowance of claim; Correspondence with Investors. | 4.00 hours |
| October 4, 2013 | **Rosa Wilford** | | |
| | • | Preparation of cheques and general banking administration. Review banking and e-file HST returns for period ending September 30, 2013. | 1.00 hours |
| October 7, 2013 | **Anna Poon** | | |
| | • | Banking. | 0.10 hours |
| October 7, 2013 | **Erez Cukierman** | | |
| | • | Correspondence with Investors and Fidelity; Correspondence with counsel on disallowance of claim; Review of banking and other general administration. | 3.50 hours |
| October 7, 2013 | **Rosa Wilford** | | |
| | • | Bank slip deposit, posting entries and general banking administration. | 0.20 hours |

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|---|---|---|
| October 8, 2013 | **Erez Cukierman** | |
| | • Correspondence with Fidelity; Respond to Investor enquiries; Internal discussion with GT team re: ongoing administration and planning; Correspondence with Blakes re: disallowance of claim; Review of communications. | 5.50 hours |
| October 8, 2013 | **Daniel Sobel** | |
| | • Review and discuss email correspondence re: disallowance of claims. | 0.60 hours |
| October 8, 2013 | **Rosa Wilford** | |
| | • Preparation of cheques and general banking administration. | 0.80 hours |
| October 9, 2013 | **Daniel Sobel** | |
| | • Review email correspondence regarding CIPF access issue. | 0.50 hours |
| October 9, 2013 | **Erez Cukierman** | |
| | • Correspondence with Investors and Fidelity. | 3.50 hours |
| October 9, 2013 | **Rosa Wilford** | |
| | • Prepare for September 2013 bank reconciliations, posting receipts, disbursements and general banking administration. | 3.50 hours |
| October 9, 2013 | **Virginia Moritz** | |
| | • Assist former employee with WEPP claim and late application; e-file Service Canada amendment documents. | 0.30 hours |
| October 10, 2013 | **Erez Cukierman** | |
| | • Correspondence with Investors and Fidelity. | 2.50 hours |
| October 10, 2013 | **Jonathan Krieger** | |
| | • Discussion with team; Review of correspondence from investor. | 0.50 hours |
| October 10, 2013 | **Rosa Wilford** | |
| | • Prepare September 2013 bank reconciliations, posting receipts, disbursements and general banking administration. | 3.50 hours |

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|---|---|---|
| October 11, 2013 | **Erez Cukierman** | |
| | • Correspondence with Investors and Fidelity. | 1.50 hours |
| October 11, 2013 | **Rosa Wilford** | |
| | • Review bank activity for October; Post interests and general banking administration. | 2.00 hours |
| October 15, 2013 | **Jonathan Krieger** | |
| | • Review of correspondence from K. McEachern re: Wilson counsel correspondence; Response thereto. | 0.40 hours |
| October 15, 2013 | **Rosa Wilford** | |
| | • Setup post-dated cheques in Ascend and general banking administration. | 0.30 hours |
| October 17, 2013 | **Erez Cukierman** | |
| | • Correspondence with Investors. | 0.20 hours |
| October 17, 2013 | **Jonathan Krieger** | |
| | • Review of correspondence re: Investor queries; Review of responses. | 0.30 hours |
| October 18, 2013 | **Jonathan Krieger** | |
| | • Review of correspondence from counsel re: Wilson inquiry; Correspondence from counsel. | 0.30 hours |
| October 18, 2013 | **Rosa Wilford** | |
| | • Finalize bank reconciliations for September 2013. | 1.00 hours |
| October 21, 2013 | **Anna Poon** | |
| | • Banking. | 0.10 hours |
| October 21, 2013 | **Erez Cukierman** | |
| | • Correspondence with Investors and Fidelity. | 2.00 hours |
| October 21, 2013 | **Rosa Wilford** | |
| | • Review banking, correspondence, bank slip deposit, posting entries and general banking administration. | 0.39 hours |

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|---|---|---|---|
| October 22, 2013 | **Erez Cukierman** | | |
| | • | Review of correspondence from Mortgage Fund and correspondence with counsel on same; Respond to Investor enquiries; Review of banking. | 2.00 hours |
| October 22, 2013 | **Jonathan Krieger** | | |
| | • | Review of disallowance dispute re: Mortgage Fund appeal and comments thereon. | 0.40 hours |
| October 22, 2013 | **Rosa Wilford** | | |
| | • | Review bank account activity and respond to email enquiry from E. Cukierman; Prepare cheques and general banking administration. | 1.80 hours |
| October 23, 2013 | **Erez Cukierman** | | |
| | • | Internal discussions; Correspondence with Blakes on notice of dispute; Correspondence with Investors on Fidelity related matters. | 3.50 hours |
| October 23, 2013 | **Virginia Moritz** | | |
| | • | Correspondence with Service Canada and WEPPA policy analyst. | 0.40 hours |
| October 24, 2013 | **Anna Poon** | | |
| | • | Banking. | 0.20 hours |
| October 24, 2013 | **Erez Cukierman** | | |
| | • | Correspondence with counsel and Investors. | 1.00 hours |
| October 24, 2013 | **Jonathan Krieger** | | |
| | • | Correspondence re: IIROC; Correspondence re: Mortgage Fund dispute and comments thereon. | 0.30 hours |
| October 24, 2013 | **Rosa Wilford** | | |
| | • | Preparation of cheque and general banking administration. | 0.20 hours |
| October 25, 2013 | **Erez Cukierman** | | |
| | • | Correspondence with Investors; Discussion and correspondence with counsel re: disallowance of dispute. | 1.00 hours |

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| October 25, 2013 | **Rosa Wilford** | |
| | • Update HST schedule; Review banking and general administration. | 0.20 hours |
| October 28, 2013 | **Anna Poon** | |
| | • Banking. | 0.10 hours |
| October 28, 2013 | **Daniel Sobel** | |
| | • Call re: Mortgage Fund claim, internal discussion re: same. | 0.50 hours |
| October 28, 2013 | **Jonathan Krieger** | |
| | • Call with Blakes re: Notice of Dispute and suggested approach; Discussion with team thereto. | 0.50 hours |
| October 28, 2013 | **Rosa Wilford** | |
| | • General banking administration. | 0.20 hours |
| October 28, 2013 | **Erez Cukierman** | |
| | • Prepare for and attend call with counsel re: disputed claim; Discussions with L. Efraim and counsel; Correspondence with Investors. | 5.00 hours |
| October 29, 2013 | **Erez Cukierman** | |
| | • Review of correspondence; Respond to Investor enquiries; Review of Blakes bill; Internal discussion on remaining assets and Wheatlly property. | 3.50 hours |
| October 30, 2013 | **Daniel Sobel** | |
| | • Call with CBRE re: Wheatley property, internal discussion, email to CBRE. | 0.80 hours |
| October 30, 2013 | **Jonathan Krieger** | |
| | • Discussion with team re: Wheatley property; Call with T. Ondejko thereon. | 0.40 hours |
| October 30, 2013 | **Virginia Moritz** | |
| | • Discussion with Investor. | 0.20 hours |

October 31, 2013 **Rosa Wilford**

- Preparation of cheque and general banking administration. 0.20 hours

October 31, 2013 **Virginia Moritz**

- Call with WEPP analyst re: late employee claim. 0.30 hours

**Time Summary – General**

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| J. Krieger, Sr. Vice President | 4.00 | hours @ | $ | 550.00 | per hour | $ | 2,200.00 |
| D. Sobel, Vice President | 3.40 | hours @ | $ | 375.00 | per hour | $ | 1,275.00 |
| E. Cukierman, Manager | 50.70 | hours @ | $ | 220.00 | per hour | $ | 11,154.00 |
| R. Wilford, Manager | 15.80 | hours @ | $ | 225.00 | per hour | $ | 3,555.00 |
| A. Poon, Analyst | 0.85 | hours @ | $ | 105.00 | per hour | $ | 89.25 |
| V. Moritz, Analyst | 2.20 | hours @ | $ | 65.00 | per hour | $ | 143.00 |
| | 76.95 | | | | | $ | 18,416.25 |
| 5% Technology and Administration | | | | | | $ | 920.81 |
| | | | | | | $ | 19,337.06 |
| HST (13%) | | | | | | $ | 2,513.82 |
| **Subtotal - General** | | | | | | **$** | **21,850.88** |

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Court File No. CV12-9930-00CL

**IN THE MATTER OF THE RECEIVERSHIP OF**
**FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL**

**BN 12738 4717 RT0001**
**Client #157280**
**Invoice#L5984**

For professional services rendered as Receiver for the period from November 1, 2013 to November 30, 2013.

<u>Total Time Summary</u>

| | | |
|---|---|---|
| Professional fees | $ | 13,507.00 |
| 5% Technology and Administration | $ | 675.35 |
| | $ | 14,182.35 |
| HST (13%) | $ | 1,843.71 |
| **Total Invoice Due** | **$** | **16,026.06** |

| Date | Description | Hours |
|---|---|---|
| **FLWM** | | |
| November 1, 2013 | Jonathan Krieger | |
| | • Review of correspondence re: litigation. | 0.30 hours |
| November 4, 2013 | Erez Cukierman | |
| | • Discussion with FLWM debtor; Updates to schedule. | 0.40 hours |
| November 6, 2013 | Erez Cukierman | |
| | • Correspondence with FLWM debtors. | 0.20 hours |
| November 11, 2013 | Erez Cukierman | |
| | • Review of correspondence; Discussion with S. Beddoe re: litigation; Discussion with D. Jackson re: FLWM Debtor; Correspondence with FLWM Debtors. | 1.70 hours |
| November 11, 2013 | Jonathan Krieger | |
| | • Correspondence re: litigation. | 0.30 hours |
| November 11, 2013 | Daniel Sobel | |
| | • Review correspondence from counsel to a FLWM debtor. | 0.30 hours |
| November 12, 2013 | Erez Cukierman | |
| | • Review of correspondence and discussions with FLWM debtors; Internal discussion on same. | 0.50 hours |
| November 14, 2013 | Erez Cukierman | |
| | • Review of correspondence; Correspondence and discussion with FLWM Debtors. | 1.00 hours |
| November 19, 2013 | Erez Cukierman | |
| | • Discussion and correspondence with FLWM Debtor. | 0.30 hours |
| November 20, 2013 | Erez Cukierman | |
| | • Review of and correspond with FLWM debtors. | 1.50 hours |

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| | | |
|---|---|---|
| November 20, 2013 | **Jonathan Krieger** | |
| | • Discussion with J. Birch re: litigation; Review of documents re: litigation; Correspondence thereto. | 0.80 hours |
| November 25, 2013 | **Erez Cukierman** | |
| | • Prepare internal memo to discuss with team. | 0.60 hours |
| November 26, 2013 | **Erez Cukierman** | |
| | • Discussion with FLWM debtor. | 0.30 hours |
| November 28, 2013 | **Daniel Sobel** | |
| | • Review letter from counsel to certain FLWM debtors, internal discussion, emails with Blakes. | 0.40 hours |

**Time Summary – FLWM**

| | | | | | | |
|---|---|---|---|---|---|---|
| J. Krieger, Sr. Vice President | 1.40 hours @ | $ | 550.00 | per hour | $ | 770.00 |
| D. Sobel, Vice President | 0.70 hours @ | $ | 375.00 | per hour | $ | 262.50 |
| E. Cukierman, Manager | 6.50 hours @ | $ | 220.00 | per hour | $ | 1,430.00 |
| | 8.60 | | | | $ | 2,462.50 |
| 5% Technology and Administration | | | | | $ | 123.12 |
| | | | | | $ | 2,585.62 |
| HST (13%) | | | | | $ | 336.13 |
| **Subtotal - FLWM** | | | | | **$** | **2,921.75** |

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| Date | Description | Hours |
|---|---|---|
| General | | |
| November 1, 2013 | Erez Cukierman | |
| | • Internal discussion with GT team; Respond to Investors re: Fidelity matters; Review of communications; Correspondence with Counsel on matters relating to disputed claim. | 3.00 hours |
| November 1, 2013 | Rosa Wilford | |
| | • Bank slip deposit, posting entries and general banking administration. | 0.20 hours |
| November 1, 2013 | Valerie Naccarato | |
| | • Banking. | 0.10 hours |
| November 4, 2013 | Erez Cukierman | |
| | • Review of correspondence; Respond to Investor enquiries and emails; Banking. | 2.80 hours |
| November 4, 2013 | Virginia Moritz | |
| | • Correspondence with WSIB and documents to close accounts. | 0.80 hours |
| November 5, 2013 | Erez Cukierman | |
| | • Correspondence with Investors. | 0.30 hours |
| November 6, 2013 | Daniel Sobel | |
| | • Review email re: disputed claim; Internal discussion. | 0.40 hours |
| November 6, 2013 | Erez Cukierman | |
| | • Correspondence with Investors; Review of communications; Internal discussion re: disallowance of claim. | 2.50 hours |
| November 6, 2013 | Virginia Moritz | |
| | • Respond to Investor's inquiry. | 0.30 hours |

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|---|---|---|
| November 7, 2013 | **Daniel Sobel** | |
| | • Call with Blakes and Dentons. | 0.50 hours |
| November 7, 2013 | **Erez Cukierman** | |
| | • Correspondence with Investors; Call with Representative Counsel and Blakes on disputed disallowance. | 2.80 hours |
| November 8, 2013 | **Erez Cukierman** | |
| | • Correspondence with Investors. | 0.50 hours |
| November 8, 2013 | **Virginia Moritz** | |
| | • Correspondence with Investors. | 0.30 hours |
| November 8, 2013 | **Rosa Wilford** | |
| | • October bank reconciliations. | 4.00 hours |
| November 10, 2013 | **Erez Cukierman** | |
| | • Review of correspondence and emails to Fidelity. | 0.20 hours |
| November 11, 2013 | **Jonathan Krieger** | |
| | • Review of correspondence including questions from claimants. | 0.70 hours |
| November 11, 2013 | **Rosa Wilford** | |
| | • Month end banking adjustments. | 0.60 hours |
| November 11, 2013 | **Erez Cukierman** | |
| | • Review of correspondence. | 0.30 hours |
| November 12, 2013 | **Erez Cukierman** | |
| | • Review of correspondence; Correspond with Fidelity re: address update requests. | 1.20 hours |
| November 14, 2013 | **Anna Poon** | |
| | • Prepare letter to Fidelity. | 0.10 hours |

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| | | |
|---|---|---|
| November 14, 2013 | **Erez Cukierman** | |
| | • Discussion with Blakes on Court motion. | 0.30 hours |
| November 18, 2013 | **Erez Cukierman** | |
| | • Call with Investors; Call with Canada Revenue Agency and former CRO about tax liability of numbered company not in Receivership. | 1.00 hours |
| November 19, 2013 | **Rosa Wilford** | |
| | • Review of banking for uncashed cheques. | 1.00 hours |
| November 19, 2013 | **Erez Cukierman** | |
| | • Correspondence with J. Hampton; Correspondence with Tert & Ross; Correspondence with Investors; Correspondence with re: Canada Revenue Agency matter on numbered company; Banking. | 3.30 hours |
| November 20, 2013 | **Erez Cukierman** | |
| | • Correspondence with Investors; Review of banking; Correspondence with counsel on disputed claim. | 2.30 hours |
| November 21, 2013 | **Erez Cukierman** | |
| | • Respond to Investor enquiries. | 1.50 hours |
| November 22, 2013 | **Virginia Moritz** | |
| | • Correspondence with WSIB. | 0.20 hours |
| November 22, 2013 | **Rosa Wilford** | |
| | • Preparation of cheques and general banking administration. | 2.20 hours |
| November 22, 2013 | **Erez Cukierman** | |
| | • Correspondence with Representative Counsel on tax issue. | 0.50 hours |
| November 23, 2013 | **Rosa Wilford** | |
| | • Review banking, process and efile GST/HST returns for period ending October 31, 2013. | 0.40 hours |

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|---|---|---|
| November 25, 2013 | **Jonathan Krieger** | |
| | • Discussion with E. Cukierman re: Court motion; Review of correspondence from counsel. | 0.50 hours |
| November 25, 2013 | **Erez Cukierman** | |
| | • Prepare for and attend in Court; Internal discussions on same; Correspondence with Investors. | 3.50 hours |
| November 26, 2013 | **Erez Cukierman** | |
| | • Call with Blakes re: disputed claim; Correspondence with J. Tertigas. | 0.80 hours |
| November 26, 2013 | **Daniel Sobel** | |
| | • Prepare for call re: disputed claim. | 0.50 hours |
| November 27, 2013 | **Erez Cukierman** | |
| | • Prepare for and attend meeting with Blakes and Torkin Manes re: disrupted claim; Correspondence with Fidelity. | 1.20 hours |
| November 27, 2013 | **Daniel Sobel** | |
| | • Prepare for and attend call re: disputed claim. | 0.50 hours |
| November 28, 2013 | **Virginia Moritz** | |
| | • Prepare general leger and banking. | 3.00 hours |
| November 28, 2013 | **Rosa Wilford** | |
| | • Review bank reconciliations for October 2013. | 0.50 hours |
| November 28, 2013 | **Erez Cukierman** | |
| | • Correspondence with Fidelity; Review of banking GL. | 3.90 hours |
| November 29, 2013 | **Erez Cukierman** | |
| | • Correspondence with Investors and Fidelity. | 1.50 hours |

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Time Summary – General

| | | | | | | |
|---|---|---|---|---|---|---|
| J. Krieger, Sr. Vice President | 1.20 hours @ | $ | 550.00 | per hour | $ | 660.00 |
| D. Sobel, Vice President | 1.90 hours @ | $ | 375.00 | per hour | $ | 712.50 |
| E. Cukierman, Manager | 33.40 hours @ | $ | 220.00 | per hour | $ | 7,348.00 |
| R. Wilford, Manager | 8.90 hours @ | $ | 225.00 | per hour | $ | 2,002.50 |
| V. Naccarato, Analyst | 0.10 hours @ | $ | 120.00 | per hour | $ | 12.00 |
| A. Poon, Analyst | 0.10 hours @ | $ | 105.00 | per hour | $ | 10.50 |
| V. Moritz, Analyst | 4.60 hours @ | $ | 65.00 | per hour | $ | 299.00 |
| | 50.20 | | | | $ | 11,044.50 |
| 5% Technology and Administration | | | | | $ | 552.23 |
| | | | | | $ | 11,596.73 |
| HST (13%) | | | | | $ | 1,507.57 |
| **Subtotal - General** | | | | | **$** | **13,104.30** |

Accounts are due when rendered. All accounts outstanding over 30 days
will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

Grant Thornton

Court File No. CV12-9930-00CL

IN THE MATTER OF THE RECEIVERSHIP OF
FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL

BN 12738 4717 RT0001
Client #157280
Invoice#L6041

For professional services rendered as Receiver for the period from December 1, 2013 to December 31, 2013.

| | | |
|---|---|---|
| Total Time Summary | | |
| Professional fees | $ | 6,993.00 |
| 5% Technology and Administration | $ | 349.66 |
| | $ | 7,342.66 |
| Disbursement (Postage) | $ | 245.07 |
| Total Time and Disbursement | $ | 7,587.73 |
| HST (13%) | $ | 986.41 |
| **Total Invoice Due** | **$** | **8,574.14** |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

Grant Thornton



| Date | Description | Hours |
|---|---|---|
| **FLWM** | | |
| December 3, 2013 | Daniel Sobel | |
| | • Meeting re: FLWM accounts receivable; Preparation for same. | 0.50 hours |
| December 3, 2013 | Erez Cukierman | |
| | • Prepare for and attend internal meeting on FLWM accounts receivable. | 0.50 hours |
| December 18, 2013 | Daniel Sobel | |
| | • Call with Blakes, prepare for and attend call with Torkin Manes re: FLWM accounts receivable. | 0.50 hours |
| December 18, 2013 | Erez Cukierman | |
| | • Discussion with S. Beddoe re: litigation and discussion with D. Sobel on same. | 0.30 hours |
| December 23, 2013 | Daniel Sobel | |
| | • Call with Blakes, review notice of action. | 0.50 hours |

**Time Summary – FLWM**

| | | | | | |
|---|---|---|---|---|---|
| D. Sobel, Vice President | 1.50 hours @ | $ 375.00 | per hour | $ | 562.50 |
| E. Cukierman, Manager | 0.80 hours @ | $ 220.00 | per hour | $ | 176.00 |
| | 2.30 | | | $ | 738.50 |
| 5% Technology and Administration | | | | $ | 36.93 |
| | | | | $ | 775.43 |
| HST (13%) | | | | $ | 100.81 |
| **Subtotal - FLWM** | | | | **$** | **876.24** |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date | Description | Hours |
|---|---|---|
| **General** | | |
| December 2, 2013 | **Anna Poon** | |
| | • View Fidelity accounts, print and mail out statements per E. Cukierman. | 0.10 hours |
| December 2, 2013 | **Erez Cukierman** | |
| | • Review of banking; Call with J. Hampton re: 2013 tax preparation and documentation required; General administration. | 3.50 hours |
| December 2, 2013 | **Rosa Wilford** | |
| | • Bank slip deposits, posting entries and general banking administration. | 0.40 hours |
| December 2, 2013 | **Valerie Naccarato** | |
| | • Banking. | 0.10 hours |
| December 2, 2013 | **Virginia Moritz** | |
| | • Prepare schedule of banking ledgers by account. | 4.00 hours |
| December 3, 2013 | **Erez Cukierman** | |
| | • Correspondence with Investors. | 0.50 hours |
| December 3, 2013 | **Rosa Wilford** | |
| | • Prepare November 2013 bank reconciliations, posting receipts and disbursements, review banking for uncleared items, correspondences with E. Cukierman, posting December 2013 receipts and general banking administration. | 5.00 hours |
| December 4, 2013 | **Erez Cukierman** | |
| | • Review of banking general ledger; Correspondence with Investors. | 3.50 hours |

| | | | |
|---|---|---|---|
| December 4, 2013 | **Rosa Wilford** | | |
| | • | Follow instructions from E. Cukierman, re-allocation of receipts and disbursements, posting journal entries and general banking administration; Review banking and e-file GST/HST returns for period ending November 30, 2013. | 1.00 hours |
| December 4, 2013 | **Virginia Moritz** | | |
| | • | Prepare and fax WSIB final reconciliation; Call with agent. | 1.00 hours |
| December 5, 2013 | **Erez Cukierman** | | |
| | • | Review and respond to emails from Investors. | 0.30 hours |
| December 5, 2013 | **Virginia Moritz** | | |
| | • | Return Investor calls. | 0.30 hours |
| December 6, 2013 | **Anna Poon** | | |
| | • | Banking. | 0.10 hours |
| December 6, 2013 | **Erez Cukierman** | | |
| | • | Correspondence with Cassels on First Leaside documents; Respond to Investor enquiries; Banking. | 0.60 hours |
| December 6, 2013 | **Rosa Wilford** | | |
| | • | Bank slip deposits, posting entries, preparation of cheque and general banking administration. | 0.40 hours |
| December 9, 2013 | **Virginia Moritz** | | |
| | • | Respond to Investor inquiry re: T5013. | 0.20 hours |
| December 13, 2013 | **Erez Cukierman** | | |
| | • | Correspondence and discussions with Investors. | 0.50 hours |
| December 17, 2013 | **Jonathan Krieger** | | |
| | • | Inquiry re: investor access to documents; CIPF Order. | 0.30 hours |
| December 17, 2013 | **Rosa Wilford** | | |
| | • | Correspondence with TD Bank and general banking administration. | 0.80 hours |

| | | |
|---|---|---|
| December 17, 2013 | Valerie Naccarato | |
| | • Discussion with Investor regarding address update and issue new cheque. | 0.10 hours |
| December 18, 2013 | Erez Cukierman | |
| | • Call with Fidelity re: comfort deposit and other matters and correspondence thereto; Correspondence with Investors. | 0.50 hours |
| December 19, 2013 | Anna Poon | |
| | • Banking. | 0.10 hours |
| December 19, 2013 | Jonathan Krieger | |
| | • Review of issues re: work required for litigation and correspondence from counsel thereto. | 0.50 hours |
| December 19, 2013 | Rosa Wilford | |
| | • Banking matters. | 0.20 hours |
| December 20, 2013 | Erez Cukierman | |
| | • Prepare cheque requisitions. | 0.30 hours |
| December 20, 2013 | Rosa Wilford | |
| | • Preparation of cheques and general banking administration. | 1.50 hours |
| December 23, 2013 | Erez Cukierman | |
| | • Correspondence with Fidelity and Investors. | 0.50 hours |
| December 24, 2013 | Erez Cukierman | |
| | • Banking; Review of correspondence; Respond to Investor enquiries re: T5013's for 2013 tax year. | 2.00 hours |
| December 24, 2013 | Valerie Naccarato | |
| | • Bank slip deposit, posting entry and general banking administration. | 0.20 hours |
| December 30, 2013 | Erez Cukierman | |
| | • Meeting with J. Hampton to discuss income tax preparation for 2013 tax year. | 0.50 hours |

| | | |
|---|---|---|
| December 30, 2013 | **Rosa Wilford** | |
| | • Preparation of cheques and general banking administration. | 0.80 hours |
| December 31, 2013 | **Erez Cukierman** | |
| | • Banking; Correspondence with First Leaside Investors; Correspondence with Fidelity. | 0.80 hours |
| December 31, 2013 | **Rosa Wilford** | |
| | • Review bank reconciliations for November 2013. | 0.60 hours |

**Time Summary – General**

| | | | | | | |
|---|---|---|---|---|---|---|
| J. Krieger, Sr. Vice President | 0.80 hours @ | $ | 550.00 | per hour | $ | 440.00 |
| E. Cukierman, Manager | 13.50 hours @ | $ | 220.00 | per hour | $ | 2,970.00 |
| R. Wilford, Manager | 10.70 hours @ | $ | 225.00 | per hour | $ | 2,407.50 |
| V. Naccarato, Analyst | 0.40 hours @ | $ | 120.00 | per hour | $ | 48.00 |
| A. Poon, Analyst | 0.30 hours @ | $ | 105.00 | per hour | $ | 31.50 |
| V. Moritz, Analyst | 5.50 hours @ | $ | 65.00 | per hour | $ | 357.50 |
| | 31.20 | | | | $ | 6,254.50 |
| 5% Technology and Administration | | | | | $ | 312.73 |
| | | | | | $ | 6,567.23 |
| Disbursement (Postage) | | | | | $ | 245.07 |
| Total Time and Disbursement | | | | | $ | 6,812.30 |
| HST (13%) | | | | | $ | 885.60 |
| **Subtotal - General** | | | | | **$** | **7,697.90** |

Grant Thornton

Court File No. CV12-9930-00CL

IN THE MATTER OF THE RECEIVERSHIP OF
FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL

**BN 12738 4717 RT0001**
**Client #157280**
**Invoice#L6173**

For professional services rendered as Receiver for the period from January 1, 2014 to January 31, 2014.

<u>Total Time Summary</u>

| | | |
|---|---|---|
| Professional fees | $ | 14,029.00 |
| 5% Technology and Administration | $ | 701.45 |
| | $ | 14,730.45 |
| Disbursement (Postage) | $ | 142.47 |
| Total Time and Disbursement | $ | 14,872.92 |
| HST (13%) | $ | 1,933.48 |
| **Total Invoice Due** | **$** | **16,806.40** |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

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| Date | Description | Hours |
|---|---|---|
| General | | |
| January 3, 2014 | Daniel Sobel | |
| | • Discuss correspondence from Fidelity. | 0.20 hours |
| January 3, 2014 | Erez Cukierman | |
| | • Correspondence with Fidelity and discussion re: same; Correspondence with Investors; Review banking. | 1.00 hours |
| January 7, 2014 | Rosa Wilford | |
| | • Review January 2014 bank statements and post interest in Ascend. | 1.00 hours |
| January 7, 2014 | Virginia Moritz | |
| | • Respond to: Investor enquiries and Scotia Mcleod enquiry. | 0.50 hours |
| January 8, 2014 | Erez Cukierman | |
| | • Internal discussion; Call with Fidelity re: comfort deposit; Respond to Investor enquiries; Banking. | 0.80 hours |
| January 8, 2014 | Jonathan Krieger | |
| | • Review of issues re: CIPF; Correspondence from Investor; Review of correspondence re: litigation proceeding; Review of correspondence thereto; Discussions with team re: considerations; Review of media information. | 1.50 hours |
| January 8, 2014 | Rosa Wilford | |
| | • Prepare December 2013 bank reconciliations, correspondences with E. Cukierman, posting receipts and disbursements, review accounts for stale-dated cheques, void payment in ascend and general banking administration. | 3.50 hours |
| January 9, 2014 | Rosa Wilford | |
| | • Prepare and file HST returns for FL Securities, 2086218 Ontario Inc and 1132413 Ontario Inc. | 0.50 hours |

| | | |
|---|---|---|
| January 9, 2014 | **Valerie Naccarato** | |
| | • Discussions with various Investors re: address updates; Update spreadsheet. | 2.50 hours |
| January 9, 2014 | **Virginia Moritz** | |
| | • Respond to Investor's enquiries and correspondence on same. | 0.40 hours |
| January 11, 2014 | **Erez Cukierman** | |
| | • Banking and general administration. | 0.50 hours |
| January 13, 2014 | **Erez Cukierman** | |
| | • Discussion with counsel on outstanding matters; Correspondence with Investors. | 0.80 hours |
| January 13, 2014 | **Rosa Wilford** | |
| | • Preparation of cheques and general banking administration. | 1.20 hours |
| January 14, 2014 | **Erez Cukierman** | |
| | • Correspondence with Investors and internal discussions; Discussion with J. Hampton on tax planning. | 1.50 hours |
| January 14, 2014 | **Rosa Wilford** | |
| | • Correspondences with TD and request stop payments be placed on US and CAD accounts; Preparation of cheques and general banking administration. | 1.00 hours |
| January 15, 2014 | **Erez Cukierman** | |
| | • Correspondence with Investors; Internal discussions on Fidelity matters and Fund newsletter; Draft responses to Investors and Fund trustees. | 2.50 hours |
| January 15, 2014 | **Jonathan Krieger** | |
| | • Meeting with team re: Fund issue; Correspondence with counsel; Correspondence with team; Discussion with Steering Committee member re: same; Review of draft response and comments thereto. | 1.40 hours |

| | | |
|---|---|---|
| January 16, 2014 | **Anna Poon** | |
| | • Banking and general administration. | 0.10 hours |
| January 16, 2014 | **Erez Cukierman** | |
| | • Internal discussions; Correspondence with Investors. | 1.00 hours |
| January 16, 2014 | **Jonathan Krieger** | |
| | • Correspondence with counsel re: communication on Fund issue. | 0.50 hours |
| January 16, 2014 | **Rosa Wilford** | |
| | • Bank slip deposit, posting entries and general banking administration. | 0.20 hours |
| January 16, 2014 | **Virginia Moritz** | |
| | • Respond to Investor enquiries. | 0.30 hours |
| January 17, 2014 | **Erez Cukierman** | |
| | • Internal discussions; Draft letter re: Funds. | 1.50 hours |
| January 17, 2014 | **Jonathan Krieger** | |
| | • Correspondence with counsel re: Fund response; Discussions with team; Correspondence from Investors; Correspondence from Representative Counsel; Correspondence with Receiver's counsel; Review of issues re: litigation matters. | 1.70 hours |
| January 20, 2014 | **Erez Cukierman** | |
| | • Discussion with Investors; Internal discussions. | 0.80 hours |
| January 20, 2014 | **Jonathan Krieger** | |
| | • Review of correspondence re: Steering Committee meeting; Review of correspondence from Investors; Discussion with team thereto. | 1.00 hours |
| January 20, 2014 | **Rosa Wilford** | |
| | • Setup post-dated cheques in ascend. | 0.10 hours |

| | | |
|---|---|---|
| January 21, 2014 | **Erez Cukierman** | |
| | • Correspondence with Investors. | 1.50 hours |
| January 21, 2014 | **Jonathan Krieger** | |
| | • Correspondence with counsel re: Steering Committee Meeting. | 0.30 hours |
| January 22, 2014 | **Erez Cukierman** | |
| | • Correspondence with Investors. | 0.50 hours |
| January 23, 2014 | **Jonathan Krieger** | |
| | • Review of status of litigation; Correspondence thereto. | 0.30 hours |
| January 24, 2014 | **Anna Poon** | |
| | • Banking and general administration. | 0.10 hours |
| January 24, 2014 | **Erez Cukierman** | |
| | • Discussions and correspondence with Investors. | 0.80 hours |
| January 24, 2014 | **Jonathan Krieger** | |
| | • Correspondence re: litigation and regulatory matters. | 0.80 hours |
| January 24, 2014 | **Rosa Wilford** | |
| | • Bank slip deposit, posting entries and general banking administration. | 0.20 hours |
| January 25, 2014 | **Erez Cukierman** | |
| | • Respond to investor enquiries; Banking. | 0.50 hours |
| January 27, 2014 | **Erez Cukierman** | |
| | • Internal discussion and review of correspondence in preparation for Steering Committee meeting. | 0.30 hours |
| January 27, 2014 | **Jonathan Krieger** | |
| | • Follow up call with stakeholders re: litigation; Preparation for Steering Committee meeting call; Discussion with E. Cukierman re: information on accounts receivables. | 1.20 hours |

| | | | |
|---|---|---|---|
| January 27, 2014 | **Rosa Wilford** | | |
| | • File HST returns for period ending December 31, 2013. Preparation of cheques and general banking administration. | 1.00 hours | |
| January 28, 2014 | **Erez Cukierman** | | |
| | • Correspondence with Investors; Internal discussion re: Steering Committee meeting and attend same. | 1.40 hours | |
| January 28, 2014 | **Jonathan Krieger** | | |
| | • Review of documents; Preparation for meeting with Steering Committee; Conference call with Blakes; Review of correspondence from counsel re: accounts receivable collections; Attendance and participation in Steering Committee Call. | 3.00 hours | |
| January 28, 2014 | **Rosa Wilford** | | |
| | • Review and prepare bank reconciliations for December 2013. | 0.50 hours | |
| January 29, 2014 | **Jonathan Krieger** | | |
| | • Call from Steering Committee member re: questions on accounts receivable; Review of correspondence from counsel. | 0.50 hours | |
| January 30, 2014 | **Erez Cukierman** | | |
| | • Review of correspondence; internal discussions and banking. | 1.00 hours | |
| January 30, 2014 | **Jonathan Krieger** | | |
| | • Correspondence with regulator re: considerations in respect of Investors. | 0.50 hours | |
| January 31, 2014 | **Jonathan Krieger** | | |
| | • Correspondence re: regulatory matters; Correspondence with counsel. | 0.40 hours | |
| January 31, 2014 | **Rosa Wilford** | | |
| | • Review outstanding cheques, correspondence with TD requesting stop payments, void and preparation of cheques and general banking administration. | 0.80 hours | |

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**Time Summary – General**

| | | | | | | |
|---|---|---|---|---|---|---|
| J. Krieger, Sr. Vice President | 13.10 hours @ | $ | 550.00 | per hour | $ | 7,205.00 |
| D. Sobel, Vice President | 0.20 hours @ | $ | 375.00 | per hour | $ | 75.00 |
| E. Cukierman, Manager | 16.40 hours @ | $ | 250.00 | per hour | $ | 4,100.00 |
| R. Wilford, Manager | 10.00 hours @ | $ | 225.00 | per hour | $ | 2,250.00 |
| V. Naccarato, Analyst | 2.50 hours @ | $ | 120.00 | per hour | $ | 300.00 |
| A. Poon, Analyst | 0.20 hours @ | $ | 105.00 | per hour | $ | 21.00 |
| V. Moritz, Analyst | 1.20 hours @ | $ | 65.00 | per hour | $ | 78.00 |
| | 43.60 | | | | $ | 14,029.00 |
| 5% Technology and Administration | | | | | $ | 701.45 |
| | | | | | $ | 14,730.45 |
| Disbursement (Courier) | | | | | $ | 142.47 |
| | | | | | | |
| Total Time and Disbursement | | | | | $ | 14,872.92 |
| HST (13%) | | | | | $ | 1,933.48 |
| **Subtotal - General** | | | | | **$** | **16,806.40** |

Grant Thornton

Court File No. CV12-9930-00CL

**IN THE MATTER OF THE RECEIVERSHIP OF FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL**

**BN 12738 4717 RT0001**
**Client #157280**
**Invoice#L6204**

For professional services rendered as Receiver for the period from February 1, 2014 to February 28, 2014.

| | | |
|---|---|---|
| Total Time Summary | | |
| Professional fees | $ | 8,140.00 |
| 5% Technology and Administration | $ | 407.00 |
| | $ | 8,547.00 |
| HST (13%) | $ | 1,111.11 |
| **Total Invoice Due** | **$** | **9,658.11** |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date | Description | Hours |
|---|---|---|
| **FLWM** | | |
| February 3, 2014 | Jonathan Krieger | |
| | • Correspondence and discussions re; litigation matters; Discussion of same with counsel; Review of alternatives in proceeding. | 0.50 hours |
| February 6, 2014 | Erez Cukierman | |
| | • Prepare for and respond to FLWM debtor. | 0.30 hours |
| February 25, 2014 | Jonathan Krieger | |
| | • Review of status of litigation matters; Discussion re: position of investors with AR balances; Call from and to S. Kukulowicz re: role of representative counsel and communications thereto. | 1.10 hours |
| February 27, 2014 | Jonathan Krieger | |
| | • Discussions re: accounts receivable balances. | 0.20 hours |

Time Summary – FLWM

| | | | | | | |
|---|---|---|---|---|---|---|
| J. Krieger, Sr. Vice President | 1.80 hours @ | $ | 550.00 | per hour | $ | 990.00 |
| E. Cukierman, Manager | 0.30 hours @ | $ | 250.00 | per hour | $ | 75.00 |
| | 2.10 | | | | $ | 1,065.00 |
| 5% Technology and Administration | | | | | $ | 53.25 |
| | | | | | $ | 1,118.25 |
| HST (13%) | | | | | $ | 145.37 |
| **Subtotal - FLWM** | | | | | **$** | **1,263.62** |

| Date | Description | Hours |
|---|---|---|
| General | | |
| February 3, 2014 | Rosa Wilford | |
| | • Bank slip deposit posting entries and general banking administration. | 0.20 hours |
| February 3, 2014 | Valerie Naccarato | |
| | • Deposit in bank. | 0.10 hours |
| February 4, 2014 | Erez Cukierman | |
| | • Discussion with CIPF; Correspondence and respond to Investors. | 1.30 hours |
| February 5, 2014 | Jonathan Krieger | |
| | • Review of documentation from counsel and comments thereto. | 0.50 hours |
| February 5, 2014 | Rosa Wilford | |
| | • Review banking and process HST returns for period ending January 31, 2014, and netfile. | 0.40 hours |
| February 6, 2014 | Rosa Wilford | |
| | • Preparation of January 2014 bank reconciliations; Posting January 2014 bank charges and February 2014 interest. Review banking for uncleared items and zero balance accounts and correspondences with E. Cukierman for direction on stale dated cheques and closing of accounts. | 5.00 hours |
| February 7, 2014 | Rosa Wilford | |
| | • Correspondences with TD and general banking administration. | 0.50 hours |
| February 7, 2014 | Virginia Moritz | |
| | • Prepare worksheet on all bank balances from Ascend general ledger reports. | 5.90 hours |
| February 8, 2014 | Erez Cukierman | |
| | • Banking and general administration. | 0.50 hours |

| | | | |
|---|---|---|---|
| February 10, 2014 | **Rosa Wilford** | | |
| | • | Preparation of cheques and general banking administration. | 0.40 hours |
| February 11, 2014 | **Anna Poon** | | |
| | • | Deposit in bank. | 0.10 hours |
| February 11, 2014 | **Daniel Sobel** | | |
| | • | Review legal document, internal discussion re: same. | 0.80 hours |
| February 11, 2014 | **Rosa Wilford** | | |
| | • | Bank slip deposit, posting entries and general banking administration. | 0.20 hours |
| February 12, 2014 | **Daniel Sobel** | | |
| | • | Review email correspondence from counsel. | 0.20 hours |
| February 12, 2014 | **Erez Cukierman** | | |
| | • | Meeting with FL Investor; Review of correspondence. | 0.70 hours |
| February 13, 2014 | **Rosa Wilford** | | |
| | • | Review bank reconciliations for January 2014. | 0.60 hours |
| February 14, 2014 | **Jonathan Krieger** | | |
| | • | Correspondence re: litigation, considerations on go forward plan. | 0.50 hours |
| February 18, 2014 | **Erez Cukierman** | | |
| | • | Correspondence and general administration. | 0.50 hours |
| February 18, 2014 | **Rosa Wilford** | | |
| | • | Review statements for uncleared items and respond to email and general banking administration. | 2.00 hours |
| February 19, 2014 | **Jonathan Krieger** | | |
| | • | Discussions with counsel re: matters related to timing, considerations with claims; Review of CIPF matters. | 1.00 hours |

| | | |
|---|---|---|
| February 20, 2014 | <u>Erez Cukierman</u> | |
| | • Prepare for and call with J. Hampton re: 2013 tax preparation; Review of correspondence. | 1.00 hours |
| February 20, 2014 | <u>Rosa Wilford</u> | |
| | • Follow instructions and re-allocation of receipts and disbursements. | 0.50 hours |
| February 21, 2014 | <u>Rosa Wilford</u> | |
| | • Correspondences with TD and request backup copies on item cleared. | 0.30 hours |
| February 21, 2014 | <u>Valerie Naccarato</u> | |
| | • Bank slip deposit, posting entries and general banking administrative. | 0.20 hours |
| February 24, 2014 | <u>Erez Cukierman</u> | |
| | • Discussion with Investor; Review of correspondence. | 0.20 hours |
| February 24, 2014 | <u>Rosa Wilford</u> | |
| | • Review banking, phone call and correspondences with TD Bank. | 0.60 hours |
| February 25, 2014 | <u>Erez Cukierman</u> | |
| | • Correspondence on Fidelity matters; Respond to Investor enquiries; Review of banking matters. | 1.00 hours |
| February 25, 2014 | <u>Rosa Wilford</u> | |
| | • Follow up correspondences with TD. | 0.20 hours |
| February 26, 2014 | <u>Jonathan Krieger</u> | |
| | • Review of correspondence from counsel; Discussions thereto. | 0.30 hours |
| February 26, 2014 | <u>Rosa Wilford</u> | |
| | • Correspondences with TD and GT team. | 0.70 hours |

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February 27, 2014 **Jonathan Krieger**

- Correspondence re: representative counsel; Discussions re: banking and reporting requirements. 0.60 hours

February 28, 2014 **Jonathan Krieger**

- Correspondence with counsel; Review and comment on Cassels Brock materials; Correspondence thereto. 1.20 hours

Time Summary – General

| | | | | | | |
|---|---|---|---|---|---|---|
| J. Krieger, Sr. Vice President | 4.10 hours @ | $ | 550.00 | per hour | $ | 2,255.00 |
| D. Sobel, Vice President | 1.00 hours @ | $ | 390.00 | per hour | $ | 390.00 |
| E. Cukierman, Manager | 5.20 hours @ | $ | 250.00 | per hour | $ | 1,300.00 |
| R. Wilford, Manager | 11.60 hours @ | $ | 225.00 | per hour | $ | 2,610.00 |
| V. Naccarato, Analyst | 0.30 hours @ | $ | 120.00 | per hour | $ | 36.00 |
| A. Poon, Analyst | 0.10 hours @ | $ | 120.00 | per hour | $ | 12.00 |
| V. Moritz, Analyst | 5.90 hours @ | $ | 80.00 | per hour | $ | 472.00 |
| | 28.20 | | | | $ | 7,075.00 |
| 5% Technology and Administration | | | | | $ | 353.75 |
| | | | | | $ | 7,428.75 |
| HST (13%) | | | | | $ | 965.74 |
| **Subtotal - General** | | | | | **$** | **8,394.49** |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

Grant Thornton

Court File No. CV12-9930-00CL

IN THE MATTER OF THE RECEIVERSHIP OF
FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL

BN 12738 4717 RT0001
Client #157280
Invoice#L6306

For professional services rendered as Receiver for the period from March 1, 2014 to March 31, 2014.

**Total Time Summary**

| | | |
|---|---|---|
| Professional fees | $ | 7,696.00 |
| 5% Technology and Administration | $ | 384.80 |
| | $ | 8,080.80 |
| HST (13%) | $ | 1,050.00 |
| Total Invoice Due | **$** | **9,130.80** |

| Date | Description | Hours |
|---|---|---|
| FLWM | | |
| March 13, 2014 | Erez Cukierman | |
| | • Discussion and strategize with Blakes on FLWM receivable matters. | 0.20 hours |
| March 13, 2014 | Daniel Sobel | |
| | • Call re: FLWM accounts receivable with counsel. | 0.20 hours |

Time Summary – FLWM

| | | | | | | |
|---|---|---|---|---|---|---|
| D. Sobel, Vice President | 0.20 hours @ | $ | 390.00 | per hour | $ | 78.00 |
| E. Cukierman, Manager | 0.20 hours @ | $ | 250.00 | per hour | $ | 50.00 |
| | 0.40 | | | | $ | 128.00 |
| 5% Technology and Administration | | | | | $ | 6.40 |
| | | | | | $ | 134.40 |
| HST (13%) | | | | | $ | 17.47 |
| **Subtotal - FLWM** | | | | | **$** | **151.87** |

| Date | Description | Hours |
|---|---|---|
| General | | |
| March 2, 2014 | Daniel Sobel | |
| | • Review draft motion material of Representative Counsel. | 0.40 hours |
| March 3, 2014 | Rosa Wilford | |
| | • Review banking, correspondence with TD to process stop payments and posting entries; Preparation of cheques and February 2014 bank reconciliations, bank slip deposits, posting entries and general banking administration. | 5.50 hours |
| March 3, 2014 | Valerie Naccarato | |
| | • Deposit in bank. | 0.10 hours |
| March 4, 2014 | Rosa Wilford | |
| | • Void payments, update liabilities, preparation of cheques, internal correspondence and general banking administration. | 1.00 hours |
| March 5, 2014 | Jonathan Krieger | |
| | • Review of motion materials; Discussions re: litigation proceedings. | 0.70 hours |
| March 5, 2014 | Rosa Wilford | |
| | • Preparation of cheques and general banking administration. | 1.00 hours |
| March 6, 2014 | Rosa Wilford | |
| | • Review banking and process HST returns. | 1.00 hours |
| March 10, 2014 | Erez Cukierman | |
| | • Discussions with Investors; Review of communication from Investors. | 0.80 hours |
| March 10, 2014 | Rosa Wilford | |
| | • Review of banking and posting interest accrued for February 2014. | 1.00 hours |

| | | |
|---|---|---|
| March 12, 2014 | **Daniel Sobel** | |
| | • Discuss response to investor inquiry. | 0.20 hours |
| March 12, 2014 | **Jonathan Krieger** | |
| | • Internal discussion re: role of representative counsel; Call with R. Cochrane thereon; Review of litigation matters. | 1.00 hours |
| March 13, 2014 | **Daniel Sobel** | |
| | • Call re: Fidelity and IIROC. | 0.30 hours |
| March 13, 2014 | **Erez Cukierman** | |
| | • Discussion with Blakes on Fidelity matters and upcoming Court hearing; Banking; Correspondence and discussions with Investors. | 0.80 hours |
| March 13, 2014 | **Jonathan Krieger** | |
| | • Correspondence re: matters related to representative counsel; Correspondence with counsel re: directions for motion; Review of matters re: status of litigation. | 0.80 hours |
| March 13, 2014 | **Valerie Naccarato** | |
| | • Preparation of cheques, posting of entries and general banking administration. | 0.60 hours |
| March 14, 2014 | **Daniel Sobel** | |
| | • Call with B. Empy and Blakes re: Fidelity. | 0.40 hours |
| March 14, 2014 | **Erez Cukierman** | |
| | • Call with B. Empy and Blakes re: Fidelity matters. | 0.40 hours |
| March 18, 2014 | **Jonathan Krieger** | |
| | • Review of materials re: Court order. | 0.30 hours |
| March 19, 2014 | **Jonathan Krieger** | |
| | • Correspondence with team re: considerations around litigation; Review of materials thereto. | 0.40 hours |

| | | |
|---|---|---|
| March 20, 2014 | **Rosa Wilford** | |
| | • Preparation of cheque and general banking administration. | 0.20 hours |
| March 21, 2014 | **Anna Poon** | |
| | • Deposit in bank. | 0.10 hours |
| March 21, 2014 | **Erez Cukierman** | |
| | • Update investor addresses for preparation of tax documents; Correspondence with investors. | 2.00 hours |
| March 21, 2014 | **Rosa Wilford** | |
| | • Bank slip deposit, posting entries and general banking administration. | 0.20 hours |
| March 21, 2014 | **Valerie Naccarato** | |
| | • Deposit in bank. | 0.10 hours |
| March 25, 2014 | **Erez Cukierman** | |
| | • Correspondence with Investors and general administration. | 0.70 hours |
| March 25, 2014 | **Rosa Wilford** | |
| | • Review bank reconciliations for February 2014. | 0.50 hours |
| March 26, 2014 | **Anna Poon** | |
| | • Deposit in bank. | 0.10 hours |
| March 26, 2014 | **Erez Cukierman** | |
| | • Review of correspondence; Respond to Investor enquiries; Directions to staff on responding to Investors; Banking; Tax matters. | 2.00 hours |
| March 26, 2014 | **Rosa Wilford** | |
| | • Bank slip deposit, posting entries, return CRA phone call and general banking administration. | 0.30 hours |
| March 27, 2014 | **Virginia Moritz** | |
| | • Return investor telephone calls. | 0.70 hours |

| | | | |
|---|---|---|---|
| March 27, 2014 | **Rosa Wilford** | | |
| | • Correspondence with CRA and internal discussion re: same. | 0.70 hours | |
| March 28, 2014 | **Erez Cukierman** | | |
| | • Review of correspondence; Respond to Investor enquiries; Prepare R&D; Correspondence with J. Hampton on tax matters. | 2.00 hours | |
| March 28, 2014 | **Rosa Wilford** | | |
| | • Follow instructions from E. Cukierman, re-allocation of disbursements, posting journal entries and general banking administration. | 0.60 hours | |
| March 31, 2014 | **Erez Cukierman** | | |
| | • Discussion with J. Hampton on tax matters; Correspondence with Investors. | 1.00 hours | |

**Time Summary – General**

| | | | | | | |
|---|---|---|---|---|---|---|
| J. Krieger, Sr. Vice President | 3.20 hours @ | $ | 550.00 | per hour | $ | 1,760.00 |
| D. Sobel, Vice President | 1.30 hours @ | $ | 390.00 | per hour | $ | 507.00 |
| E. Cukierman, Manager | 9.70 hours @ | $ | 250.00 | per hour | $ | 2,425.00 |
| R. Wilford, Manager | 12.00 hours @ | $ | 225.00 | per hour | $ | 2,700.00 |
| V. Naccarato, Analyst | 0.80 hours @ | $ | 120.00 | per hour | $ | 96.00 |
| A. Poon, Analyst | 0.20 hours @ | $ | 120.00 | per hour | $ | 24.00 |
| V. Moritz, Analyst | 0.70 hours @ | $ | 80.00 | per hour | $ | 56.00 |
| | 27.90 | | | | $ | 7,568.00 |
| 5% Technology and Administration | | | | | $ | 378.40 |
| | | | | | $ | 7,946.40 |
| HST (13%) | | | | | $ | 1,033.04 |
| **Subtotal - General** | | | | | **$** | **8,979.44** |

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Court File No. CV12-9930-00CL

**IN THE MATTER OF THE RECEIVERSHIP OF FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL**

**BN 12738 4717 RT0001**
**Client #157280**
**Invoice#L6383**

For professional services rendered as Receiver for the period from April 1, 2014 to April 30, 2014.

Total Time Summary

| | | |
|---|---|---|
| Professional fees | $ | 13,346.00 |
| 5% Technology and Administration | $ | 667.30 |
| | $ | 14,013.30 |
| HST (13%) | $ | 1,821.73 |
| **Total Invoice Due** | **$** | **15,835.03** |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date | Description | Hours |
|---|---|---|
| **FLWM** | | |
| April 3, 2014 | **Erez Cukierman** | |
| | • Internal discussion; Call with FLWM Debtor; Discussion with Blakes on preparing statements of claims. | 1.50 hours |
| April 3, 2014 | **Jonathan Krieger** | |
| | • Review of materials re: accounts receivable balances; Discussions re: settlement offers. | 0.30 hours |
| April 4, 2014 | **Erez Cukierman** | |
| | • Draft demand letter to FLWM debtor; Correspondence with Blakes; Correspondence with S. Beddoe re: litigation. | 1.00 hours |
| April 21, 2014 | **Erez Cukierman** | |
| | • Call with Blakes; Update schedule on receivables; Draft settlement agreement re: FLWM Debtor; Review comments from Blakes. | 1.60 hours |
| April 21, 2014 | **Daniel Sobel** | |
| | • Prepare for and attend call with Blakes on account receivable matters; Review and comments on draft settlement agreement with FLWM debtor. | 1.00 hours |
| April 23, 2014 | **Erez Cukierman** | |
| | • Correspondence with Counsel; Call with M. Kanter re: statements of claim. | 0.50 hours |
| April 23, 2014 | **Jonathan Krieger** | |
| | • Correspondence with counsel re: account receivable litigation; Comments and discussions thereon. | 0.50 hours |

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Time Summary – FLWM

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| J. Krieger, Sr. Vice President | 0.80 | hours @ | $ | 550.00 | per hour | $ | 440.00 |
| D. Sobel, Vice President | 1.00 | hours @ | $ | 390.00 | per hour | $ | 390.00 |
| E. Cukierman, Manager | 4.60 | hours @ | $ | 250.00 | per hour | $ | 1,150.00 |
| | 6.40 | | | | | $ | 1,980.00 |
| 5% Technology and Administration | | | | | | $ | 99.00 |
| | | | | | | $ | 2,079.00 |
| HST (13%) | | | | | | $ | 270.27 |
| **Subtotal - FLWM** | | | | | | **$** | **2,349.27** |

| Date | Description | Hours |
|---|---|---|
| General | | |
| April 1, 2014 | Daniel Sobel | |
| | • Internal update meeting, instructions to staff. | 0.40 hours |
| April 1, 2014 | Erez Cukierman | |
| | • Review and respond to emails; Call with Investor; Internal discussion on ongoing matters. | 1.00 hours |
| April 1, 2014 | Virginia Moritz | |
| | • Discussion with investor re: tax matters. | 0.50 hours |
| April 2, 2014 | Erez Cukierman | |
| | • Correspondence with J. Hampton on tax matters; Respond to Investor enquiries; General administration; Banking. | 1.20 hours |
| April 2, 2014 | Jonathan Krieger | |
| | • Correspondence re: Steering Committee meeting. | 0.20 hours |
| April 3, 2014 | Erez Cukierman | |
| | • Correspondence on tax matters; Banking and general administration. | 1.80 hours |
| April 3, 2014 | Jonathan Krieger | |
| | • Discussion with team thereto and upcoming Steering Committee meeting. | 0.20 hours |
| April 3, 2014 | Rosa Wilford | |
| | • Preparation of cheques and general banking administration. | 2.00 hours |
| April 4, 2014 | Anna Poon | |
| | • General banking administration. | 0.10 hours |
| April 4, 2014 | Erez Cukierman | |
| | • Correspondence on tax matters; Respond to Investor enquiries. | 0.50 hours |

| | | |
|---|---|---|
| April 4, 2014 | **Jonathan Krieger** | |
| | • Correspondence with team re: Steering committee meeting and information required thereto. | 0.20 hours |
| April 4, 2014 | **Rosa Wilford** | |
| | • Bank slip deposit, posting entries and general banking administration. | 0.20 hours |
| April 7, 2014 | **Rosa Wilford** | |
| | • Preparation of March 2014 bank reconciliations and general banking administration. | 3.00 hours |
| April 8, 2014 | **Erez Cukierman** | |
| | • Review of correspondence; Email to Fidelity; Correspondence with Investors. | 1.90 hours |
| April 8, 2014 | **Rosa Wilford** | |
| | • Posting interest, disbursements and general banking administration. | 1.20 hours |
| April 9, 2014 | **Erez Cukierman** | |
| | • Correspondence with Investors on tax related matters; Correspondence with counsel. | 1.50 hours |
| April 9, 2014 | **Rosa Wilford** | |
| | • Update HST schedule, review banking and prepare HST returns for period ending March 31, 2014. | 0.60 hours |
| April 10, 2014 | **Erez Cukierman** | |
| | • Correspondence with counsel; Internal discussions; Correspond with Investors. | 2.00 hours |
| April 10, 2014 | **Rosa Wilford** | |
| | • Review bank reconciliations for March 2014. | 0.50 hours |
| April 11, 2014 | **Erez Cukierman** | |
| | • Correspondence with Investors on tax related questions. | 1.00 hours |

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| | | |
|---|---|---|
| April 14, 2014 | **Erez Cukierman** | |
| | • Correspondence with Investors on tax related questions. | 1.40 hours |
| April 14, 2014 | **Rosa Wilford** | |
| | • Netfile HST returns for period ending March 31, 2014. | 0.50 hours |
| April 16, 2014 | **Daniel Sobel** | |
| | • Internal discussions and review email correspondence. | 0.60 hours |
| April 16, 2014 | **Erez Cukierman** | |
| | • Prepare for and attend Steering Committee meeting; Correspondence with Investors on tax matters. | 3.00 hours |
| April 16, 2014 | **Jonathan Krieger** | |
| | • Prepare for and attend Steering Committee meeting; Correspondence from Investors. | 1.50 hours |
| April 17, 2014 | **Erez Cukierman** | |
| | • Correspondence via email and telephone calls with Investors on tax related matters; Call with J. Hampton on same. | 3.00 hours |
| April 17, 2014 | **Jonathan Krieger** | |
| | • Correspondence from Representative Counsel; Correspondence form Investors; Follow up on litigation matters; Review of correspondence from Blakes thereto. | 0.50 hours |
| April 21, 2014 | **Erez Cukierman** | |
| | • Respond to Investor enquiries on tax and other matters; Discussion with Steering Committee Member re: update on proceedings. | 2.30 hours |
| April 22, 2014 | **Erez Cukierman** | |
| | • Respond to Investors on tax related inquiries. | 1.50 hours |
| April 23, 2014 | **Erez Cukierman** | |
| | • Correspondence with Investors. | 1.50 hours |

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| | | |
|---|---|---|
| April 24, 2014 | **Erez Cukierman** | |
| | • Respond to investor enquiries; Prepare for meeting with Fidelity. | 1.20 hours |
| April 25, 2014 | **Daniel Sobel** | |
| | • Prepare for and attend call with Fidelity; Internal discussion re: same; Review FLSI agreement with Fidelity. | 0.80 hours |
| April 25, 2014 | **Erez Cukierman** | |
| | • Prepare for and call with Fidelity and correspondence thereto; Correspondence on tax related matters. | 1.20 hours |
| April 29, 2014 | **Erez Cukierman** | |
| | • Banking and correspondence with investors. | 1.00 hours |
| April 29, 2014 | **Rosa Wilford** | |
| | • Preparation of cheques and general banking administration. | 2.00 hours |
| April 30, 2014 | **Anna Poon** | |
| | • General banking administration. | 0.10 hours |
| April 30, 2014 | **Erez Cukierman** | |
| | • Banking and review of correspondence. | 0.50 hours |
| April 30, 2014 | **Rosa Wilford** | |
| | • Bank slip deposit, posting entries and general banking administration. | 0.20 hours |

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## Time Summary – General

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| J. Krieger, Sr. Vice President | 2.60 | hours @ | $ | 550.00 | per hour | $ | 1,430.00 |
| D. Sobel, Vice President | 1.80 | hours @ | $ | 390.00 | per hour | $ | 702.00 |
| E. Cukierman, Manager | 27.50 | hours @ | $ | 250.00 | per hour | $ | 6,875.00 |
| R. Wilford, Manager | 10.20 | hours @ | $ | 225.00 | per hour | $ | 2,295.00 |
| A. Poon, Analyst | 0.20 | hours @ | $ | 120.00 | per hour | $ | 24.00 |
| V. Moritz, Analyst | 0.50 | hours @ | $ | 80.00 | per hour | $ | 40.00 |
| | 42.80 | | | | | $ | 11,366.00 |
| 5% Technology and Administration | | | | | | $ | 568.30 |
| | | | | | | $ | 11,934.30 |
| HST (13%) | | | | | | $ | 1,551.46 |
| **Subtotal - General** | | | | | | **$** | **13,485.76** |

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Court File No. CV12-9930-00CL

IN THE MATTER OF THE RECEIVERSHIP OF
FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL

**BN 12738 4717 RT0001**
**Client #157280**
**Invoice#L6441**

For professional services rendered as Receiver for the period from May 1, 2014 to May 31, 2014.

**Total Time Summary**

| | | |
|---|---|---|
| Professional fees | $ | 9,180.50 |
| 5% Technology and Administration | $ | 459.03 |
| | $ | 9,639.53 |
| HST (13%) | $ | 1,253.14 |
| **Total Invoice Due** | **$** | **10,892.67** |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date | Description | Hours |
|---|---|---|
| FLWM | | |
| May 9, 2014 | Daniel Sobel | |
| | • Discussion and emails re: litigation. | 0.40 hours |
| May 12, 2014 | Erez Cukierman | |
| | • Call with S. Bedoe and update on litigation; Internal discussion with D. Sobel on same. | 0.50 hours |
| May 16, 2014 | Jonathan Krieger | |
| | • Discussion with lawyer re: matters related to claims process; Review of information re: litigation. | 0.30 hours |
| May 20, 2014 | Erez Cukierman | |
| | • Call with FLWM Debtor. | 0.50 hours |
| May 21, 2014 | Erez Cukierman | |
| | • Various correspondence with FLWM Debtors and discussion with counsel on same. | 0.40 hours |
| May 22, 2014 | Jonathan Krieger | |
| | • Correspondence with counsel re: inquiries access to documentation; Respond thereto; Discussions re: same with team; Correspondence with litigation counsel; Correspondence with counsel re: proceedings and discoveries. | 1.00 hours |
| May 23, 2014 | Erez Cukierman | |
| | • Prepare for and attend meeting re: litigation. | 1.20 hours |
| May 23, 2014 | Jonathan Krieger | |
| | • Discussion with team and counsel re: litigation; Conference call with litigation counsel, independent counsel re: litigation go forward plan; Discussion with team thereto; Correspondence with Lax O'Sullivan thereto. | 2.00 hours |

| | | |
|---|---|---|
| May 26, 2014 | **Erez Cukierman** | |
| | • Various correspondence and discussions on litigation matters. | 0.40 hours |
| May 26, 2014 | **Jonathan Krieger** | |
| | • Correspondence re: settlement offer re: accounts receivable; Comments re: next steps thereto; Discussion with S. Beddoe re: considerations with litigation; Correspondence with forensic partner thereto. | 1.20 hours |
| May 28, 2014 | **Erez Cukierman** | |
| | • Correspondence with TD; Banking relating to account receivable. | 0.5C hours |
| May 29, 2014 | **Jonathan Krieger** | |
| | • Correspondence with team re: litigation support, considerations re: document brief, next steps in litigation; Review of draft documentation re: settlement of AR claim. | 1.00 hours |
| May 30, 2014 | **Jonathan Krieger** | |
| | • Correspondence from counsel; Review of draft documents; Correspondence with team re: litigation. | 0.50 hours |

**Time Summary – FLWM**

| | | | | | | |
|---|---|---|---|---|---|---|
| J. Krieger, Sr. Vice President | 6.00 hours @ | $ | 550.00 | per hour | $ | 3,300.00 |
| D. Sobel, Vice President | 0.40 hours @ | $ | 390.00 | per hour | $ | 156.00 |
| E. Cukierman, Manager | 3.50 hours @ | $ | 250.00 | per hour | $ | 875.00 |
| | 9.90 | | | | $ | 4,331.00 |
| 5% Technology and Administration | | | | | $ | 216.55 |
| | | | | | $ | 4,547.55 |
| HST (13%) | | | | | $ | 591.18 |
| **Subtotal - FLWM** | | | | | **$** | **5,138.73** |

| Date | Description | Hours |
|---|---|---|
| **General** | | |
| May 1, 2014 | **Anna Poon** | |
| | • Deposit in bank. | 0.10 hours |
| May 1, 2014 | **Rosa Wilford** | |
| | • Bank slip deposits, posting entries and general banking administration. | 0.40 hours |
| May 2, 2014 | **Erez Cukierman** | |
| | • Banking and correspondence with Investors; Call with counsel. | 1.30 hours |
| May 5, 2014 | **Erez Cukierman** | |
| | • Review of correspondence and emails to Investors. | 0.60 hours |
| May 7, 2014 | **Erez Cukierman** | |
| | • Respond to Investor enquiries. | 0.50 hours |
| May 7, 2014 | **Rosa Wilford** | |
| | • Prepare April 2014 bank reconciliations; Posting entries (interest and bank charges) and general banking administration. | 4.00 hours |
| May 8, 2014 | **Erez Cukierman** | |
| | • Call with Fidelity; Correspondence with Investors. | 0.60 hours |
| May 8, 2014 | **Jonathan Krieger** | |
| | • Review of matters re: status of litigation; Review of correspondence thereto; Address banking considerations. | 1.00 hours |
| May 9, 2014 | **Erez Cukierman** | |
| | • Review of correspondence and respond to Investor enquiries; Correspondence with Counsel. | 0.70 hours |

| | | |
|---|---|---|
| May 9, 2014 | <u>Jonathan Krieger</u> | |
| | • Review of matters re: First Leaside reporting; Correspondence with counsel; Discussion re: status of litigation. | 0.80 hours |
| May 9, 2014 | <u>Rosa Wilford</u> | |
| | • Preparation of cheques and general banking administration. | 1.00 hours |
| May 12, 2014 | <u>Erez Cukierman</u> | |
| | • Respond to Investor enquiry. | 0.20 hours |
| May 12, 2014 | <u>Jonathan Krieger</u> | |
| | • Correspondence re: litigation; Status update thereto. | 0.50 hours |
| May 12, 2014 | <u>Rosa Wilford</u> | |
| | • Update HST Schedule, review banking and prepare HST returns for period ending April 30, 2014, and netfile. | 0.30 hours |
| May 13, 2014 | <u>Virginia Moritz</u> | |
| | • Review of correspondence from counsel and compare minute books on hand against Receivership applicants per E. Cukierman. | 0.50 hours |
| May 13, 2014 | <u>Daniel Sobel</u> | |
| | • Emails with P. Dunne. | 0.40 hours |
| May 14, 2014 | <u>Erez Cukierman</u> | |
| | • Correspondence with Cassels on minute books of various companies; Discussion with V. Moritz and review of work; Internal discussion on litigation matters. | 0.40 hours |
| May 14, 2014 | <u>Jonathan Krieger</u> | |
| | • Call re: litigation matters; Discussion with team re: litigation. | 0.30 hours |
| May 14, 2014 | <u>Rosa Wilford</u> | |
| | • Review bank reconciliations for April 2014. | 0.50 hours |

| | | |
|---|---|---|
| May 16, 2014 | **Erez Cukierman** | |
| | • Correspondence with Investors. | 0.40 hours |
| May 16, 2014 | **Rosa Wilford** | |
| | • General banking administration. | 0.10 hours |
| May 20, 2014 | **Erez Cukierman** | |
| | • Call with and respond to Investor enquiries. | 0.30 hours |
| May 22, 2014 | **Rosa Wilford** | |
| | • Reviewing of banking. | 0.20 hours |
| May 26, 2014 | **Anna Poon** | |
| | • Deposit in bank. | 0.10 hours |
| May 26, 2014 | **Rosa Wilford** | |
| | • Bank slip deposit, posting entries and general banking administration. | 0.20 hours |
| May 28, 2014 | **Anna Poon** | |
| | • Deposit in bank. | 0.10 hours |
| May 28, 2014 | **Rosa Wilford** | |
| | • Review, follow and respond to email instructions from E. Cukierman, correspondence with TD Canada Trust; Provide scanned signed PDF Indemnity, bank slip deposit, posting entries and general banking administration. | 0.50 hours |
| May 29, 2014 | **Erez Cukierman** | |
| | • Respond to Investor enquiries. | 1.00 hours |
| May 29, 2014 | **Rosa Wilford** | |
| | • Review accounts with bank charges, posting entries and general banking administration. | 0.30 hours |

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Time Summary – General

| | | | | | | |
|---|---|---|---|---|---|---|
| J. Krieger, Sr. Vice President | 2.60 hours @ | $ | 550.00 | per hour | $ | 1,430.00 |
| D. Sobel, Vice President | 0.40 hours @ | $ | 390.00 | per hour | $ | 156.00 |
| E. Cukierman, Manager | 6.00 hours @ | $ | 250.00 | per hour | $ | 1,500.00 |
| R. Wilford, Manager | 7.50 hours @ | $ | 225.00 | per hour | $ | 1,687.50 |
| A. Poon, Analyst | 0.30 hours @ | $ | 120.00 | per hour | $ | 36.00 |
| V. Moritz, Analyst | 0.50 hours @ | $ | 80.00 | per hour | $ | 40.00 |
| | 17.30 | | | | $ | 4,849.50 |
| 5% Technology and Administration | | | | | $ | 242.48 |
| | | | | | $ | 5,091.98 |
| HST (13%) | | | | | $ | 661.96 |
| **Subtotal - General** | | | | | **$** | **5,753.94** |

Grant Thornton

Court File No. CV12-9930-00CL

**IN THE MATTER OF THE RECEIVERSHIP OF FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL**

**BN 12738 4717 RT0001**
**Client #157280**
**Invoice#L6539**

For professional services rendered as Receiver for the period from June 1, 2014 to June 30, 2014.

<u>Total Time Summary</u>

| | | |
|---|---|---|
| Professional fees | $ | 38,484.50 |
| 5% Technology and Administration | $ | 1,924.22 |
| | $ | 40,408.72 |
| **Disbursements (Postage)** | $ | 248.95 |
| Total Time and Disbursements | $ | 40,657.67 |
| HST (13%) | $ | 5,285.49 |
| **Total Invoice Due** | **$** | **45,943.16** |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date | Description | Hours |
|---|---|---|
| **FLWM** | | |
| May 29, 2014 | **Erez Cukierman** | |
| | • Internal discussions and review of documentation received from Lax O'Sullivan; Correspondence with S. Beddoe on same; Provide comments on Affidavit of documents. | 2.50 hours |
| May 30, 2014 | **David Malamed** | |
| | • Document review and planning. | 2.50 hours |
| June 2, 2014 | **David Malamed** | |
| | • Prepare for and attend meeting with S. Beddoe; Document review and planning. | 1.20 hours |
| June 2, 2014 | **Erez Cukierman** | |
| | • Prepare for and attend meeting with D. Malamedand S. Beddoe re: document discovery. | 1.20 hours |
| June 2, 2014 | **Jonathan Krieger** | |
| | • Discussion with D. Malamed re: Affidavit of documents, litigation. | 0.50 hours |
| June 4, 2014 | **David Malamed** | |
| | • Document review and planning. | 4.00 hours |
| June 5, 2014 | **David Malamed** | |
| | • Document review and planning. | 3.00 hours |
| June 6, 2014 | **David Malamed** | |
| | • Document review and planning; Internal discussion. | 2.00 hours |
| June 6, 2014 | **Jonathan Krieger** | |
| | • Correspondence re: analysis required, affidavit of documents; Discussions with team thereto. | 0.50 hours |

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|---|---|---|
| June 9, 2014 | **David Malamed** | |
| | • Document review and planning. | 2.00 hours |
| June 10, 2014 | **David Malamed** | |
| | • Document review and planning. | 5.00 hours |
| June 10, 2014 | **Erez Cukierman** | |
| | • Updates to Affidavits of Documents; Email to counsel. | 0.20 hours |
| June 11, 2014 | **David Malamed** | |
| | • Document review and planning. | 2.00 hours |
| June 12, 2014 | **David Malamed** | |
| | • Document review and planning. | 0.20 hours |
| June 13, 2014 | **Erez Cukierman** | |
| | • Correspondence with counsel on litigation matters and review of documentation. | 0.20 hours |
| June 16, 2014 | **David Malamed** | |
| | • Document review and planning. | 3.00 hours |
| June 17, 2014 | **David Malamed** | |
| | • Document review and planning. | 2.00 hours |
| June 19, 2014 | **David Malamed** | |
| | • Document review and planning. | 1.00 hours |
| June 20, 2014 | **David Malamed** | |
| | • Document review and planning. | 1.20 hours |
| June 23, 2014 | **David Malamed** | |
| | • Document review and planning. | 3.50 hours |
| June 24, 2014 | **David Malamed** | |
| | • Document review and planning. | 5.00 hours |

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| June 25, 2014 | **David Malamed** | |
| | • Document review and planning. | 3.00 hours |
| June 26, 2014 | **David Malamed** | |
| | • Document review and planning. | 2.00 hours |
| June 26, 2014 | **Erez Cukierman** | |
| | • Correspondence and follow up with counsel on documentation. | 0.10 hours |
| June 27, 2014 | **David Malamed** | |
| | • Document review and planning. | 1.00 hours |

**Time Summary – FLWM**

| | | | | | | |
|---|---|---|---|---|---|---|
| J. Krieger, Sr. Vice President | 1.00 hours @ | $ | 550.00 | per hour | $ | 550.00 |
| D. Malamed, Partner | 43.60 hours @ | $ | 550.00 | per hour | $ | 23,980.00 |
| E. Cukierman, Manager | 4.20 hours @ | $ | 250.00 | per hour | $ | 1,050.00 |
| | 48.80 | | | | $ | 25,580.00 |
| 5% Technology and Administration | | | | | $ | 1,279.00 |
| | | | | | $ | 26,859.00 |
| HST (13%) | | | | | $ | 3,491.66 |
| **Subtotal - FLWM** | | | | | $ | 30,350.66 |

| Date | Description | Hours |
|---|---|---|
| **General** | | |
| May 28, 2014 | **Erez Cukierman** | |
| | • Prepare for meeting re: litigation. | 1.00 hours |
| June 2, 2014 | **Anna Poon** | |
| | • Deposit in bank. | 0.10 hours |
| June 2, 2014 | **Rosa Wilford** | |
| | • Bank slip deposit, posting entries and general banking administration. | 0.20 hours |
| June 3, 2014 | **Daniel Sobel** | |
| | • Internal discussions; Prepare for and attend call with Representative Counsel and Blakes re: CIPF; Call with counsel; Review email correspondence. | 1.50 hours |
| June 3, 2014 | **Erez Cukierman** | |
| | • Correspondence and calls with Investors and general administration; Discussion with J. Hampton on financial statement preparation. | 1.40 hours |
| June 3, 2014 | **Jonathan Krieger** | |
| | • Call with Cassels re: CIPF matter and go forward plan; Call with counsel re: considerations. | 1.00 hours |
| June 3, 2014 | **Rosa Wilford** | |
| | • TD on line banking, print May 2014 bank statements and prepare bank reconciliations, posting disbursements and general banking administration. | 3.00 hours |

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|---|---|---|
| June 4, 2014 | **Rosa Wilford** | |
| | • TD on line banking, print bank account screens from June 1 -4, 2014; Posting entries, interest and bank charges and general banking administration; Update HST Schedule, review banking and prepare HST returns for period ending May 31, 2014 and netfile. | 1.80 hours |
| June 6, 2014 | **Erez Cukierman** | |
| | • Review and respond to emails with counsel. | 0.20 hours |
| June 9, 2014 | **Erez Cukierman** | |
| | • Prepare cheque requisitions; Correspondence with Investors. | 1.20 hours |
| June 9, 2014 | **Rosa Wilford** | |
| | • Preparation of cheques and general banking administration. | 2.00 hours |
| June 10, 2014 | **Erez Cukierman** | |
| | • Discussion with J. Hampton; Correspondence from fund trustees. | 0.50 hours |
| June 10, 2014 | **Jonathan Krieger** | |
| | • Review of draft matters; Correspondence with team thereto re: litigation. | 0.50 hours |
| June 11, 2014 | **Erez Cukierman** | |
| | • Review of minute books; Correspondence with Investor re: CIPF claim. | 0.50 hours |
| June 12, 2014 | **Erez Cukierman** | |
| | • Review of banking to close out dormant accounts; Respond to Investor enquiry; Discussion with J. Hampton on Corporate tax returns. | 1.50 hours |
| June 12, 2014 | **Jonathan Krieger** | |
| | • Correspondence re: Minute Books; Discussion with team thereto; Correspondence with counsel; Correspondence re: litigation. | 1.00 hours |

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|---|---|---|---|
| June 13, 2014 | **Erez Cukierman** | | |
| | • | Review of general ledgers; Provide direction to close accounts no longer required; Correspondence with Investors. | 1.60 hours |
| June 13, 2014 | **Rosa Wilford** | | |
| | • | Follow instructions from E. Cukierman, preparation cheque requisitions and deposit sheets, TD on line banking, setup schedule and correspondence with E. Cukierman. | 4.20 hours |
| June 16, 2014 | **Erez Cukierman** | | |
| | • | Respond to Investor enquiry; Correspondence from Fund Trustees and other matters; Discussion with J. Hampton; Banking. | 1.20 hours |
| June 16, 2014 | **Rosa Wilford** | | |
| | • | Follow instructions from E. Cukierman, update transfer schedule; Phone call and correspondences with J. Krieger for approval and with TD to accrue interest to date; Transfer, close bank accounts, setup disbursements and receipts in ascend and general banking administration. | 4.00 hours |
| June 17, 2014 | **Rosa Wilford** | | |
| | • | Follow up email correspondence with TD re: transfer of funds and closing bank accounts. | 0.10 hours |
| June 18, 2014 | **Erez Cukierman** | | |
| | • | Correspondence and discussion with Investors. | 0.30 hours |
| June 18, 2014 | **Jonathan Krieger** | | |
| | • | Correspondence re: matters related to minute books; Correspondence re: litigation; Call with representative counsel re: CIPF matters. | 1.30 hours |
| June 18, 2014 | **Rosa Wilford** | | |
| | • | Review bank reconciliations for May 2014. | 0.50 hours |
| June 19, 2014 | **Rosa Wilford** | | |
| | • | Posting disbursements, bank slip deposits, posting receipts and general banking administration. | 4.50 hours |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| | | |
|---|---|---|
| June 20, 2014 | **Erez Cukierman** | |
| | • Discussion with counsel on request from Fund Trustees and other matters; Discussion with J. Hampton. | 1.00 hours |
| June 20, 2014 | **Jonathan Krieger** | |
| | • Discussion with team re: litigation case; Correspondence with counsel re: matters related to access to records. | 1.00 hours |
| June 20, 2014 | **Rosa Wilford** | |
| | • Posting disbursements, bank slip deposits, posting receipts, preparation of forty six bank reconciliations, closing bank accounts in ascend and general banking administration; Correspondence with TD; Request reduction on monthly service fees. | 3.50 hours |
| June 22, 2014 | **Jonathan Krieger** | |
| | • Review information re: account closures and consolidation; Sign off on documentation thereto. | 1.00 hours |
| June 23, 2014 | **Erez Cukierman** | |
| | • Correspondence with Investors. | 0.30 hours |
| June 23, 2014 | **Rosa Wilford** | |
| | • Bank slip deposit, posting entries and general banking administration. | 0.20 hours |
| June 25, 2014 | **Jonathan Krieger** | |
| | • Address issues re: access to documents; Correspondence re: litigation proceedings. | 0.50 hours |
| June 26, 2014 | **Erez Cukierman** | |
| | • Correspondence with Investors and banking; Discussion with J. Hampton on tax related filings. | 1.30 hours |
| June 27, 2014 | **Jonathan Krieger** | |
| | • Conference call with counsel re: officer litigation matters and access to documents; Review of information re: same. | 0.60 hours |

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| June 27, 2014 | **Rosa Wilford** | |
| | • Preparation of cheques, TD on line banking and general banking administration. | 0.50 hours |

**Time Summary – General**

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| J. Krieger, Sr. Vice President | 6.90 hours @ | $ | 550.00 | per hour | $ | 3,795.00 |
| D. Sobel, Vice President | 1.50 hours @ | $ | 390.00 | per hour | $ | 585.00 |
| E. Cukierman, Manager | 12.00 hours @ | $ | 250.00 | per hour | $ | 3,000.00 |
| R. Wilford, Manager | 24.50 hours @ | $ | 225.00 | per hour | $ | 5,512.50 |
| A. Poon, Analyst | 0.10 hours @ | $ | 120.00 | per hour | $ | 12.00 |
| | 45.00 | | | | $ | 12,904.50 |
| 5% Technology and Administration | | | | | $ | 645.23 |
| | | | | | $ | 13,549.73 |
| **Disbursements (Postage)** | | | | | $ | 248.95 |
| Total Time and Disbursements | | | | | $ | 13,798.68 |
| HST (13%) | | | | | $ | 1,793.82 |
| **Subtotal - General** | | | | | **$** | **15,592.50** |

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Court File No. CV12-9930-00CL

**IN THE MATTER OF THE RECEIVERSHIP OF**
**FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL**

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**BN 12738 4717 RT0001**
**Client #157280**
**Invoice#L6656**

For professional services rendered as Receiver for the period from July 1, 2014 to July 31, 2014.

<u>Total Time Summary</u>

| | | |
|---|---|---|
| Professional fees | $ | 54,234.00 |
| 5% Technology and Administration | $ | 2,711.70 |
| | $ | 56,945.70 |
| HST (13%) | $ | 7,402.94 |
| **Total Invoice Due** | **$** | **64,348.64** |

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Accounts are due when rendered. All accounts outstanding over 30 days
will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date | Description | Hours |
| --- | --- | --- |
| **FLWM** | | |
| July 2, 2014 | Caroline Hillyard | |
| | • Preliminary review of data; Internal meeting to discuss next steps; Data searches and project requirements. | 2.50 hours |
| July 2, 2014 | David Malamed | |
| | • Internal discussions, planning and review. | 2.30 hours |
| July 2, 2014 | Erez Cukierman | |
| | • Internal discussion and review of litigation documents. | 0.20 hours |
| July 3, 2014 | David Malamed | |
| | • Internal discussions, planning and review. | 2.60 hours |
| July 4, 2014 | Jonathan Krieger | |
| | • Review of correspondence from counsel re: litigation; Review of maters re: investigative review. | 0.50 hours |
| July 7, 2014 | Eric Au | |
| | • Initial briefing, file review and planning. | 6.00 hours |
| July 8, 2014 | Eric Au | |
| | • Planning and staffing. | 2.00 hours |
| July 8, 2014 | Michael Nickels | |
| | • Review and preliminary analysis of emails and other supporting documents provided; Classification and recanalization of support to accounting records. | 5.65 hours |
| July 9, 2014 | Caroline Hillyard | |
| | • Status update meeting with E. Au and J. Hayden; Document review. | 1.00 hours |

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|---|---|---|
| July 9, 2014 | **Eric Au** | |
| | • Supervision, support and review. | 1.00 hours |
| July 9, 2014 | **Michael Nickels** | |
| | • Review and preliminary analysis of emails and other supporting documents provided; Classification and recanalization of support to accounting records. | 6.00 hours |
| July 10, 2014 | **Caroline Hillyard** | |
| | • Document review. | 1.00 hours |
| July 10, 2014 | **Eric Au** | |
| | • Supervision, support and review. | 1.50 hours |
| July 10, 2014 | **Michael Nickels** | |
| | • Review and preliminary analysis of emails and other supporting documents provided; Classification and recanalization of support to accounting records. | 6.00 hours |
| July 10, 2014 | **Monica Choi** | |
| | • Review and preliminary analysis of emails and other supporting documents provided; Classification and recanalization of support to accounting records. | 4.50 hours |
| July 11, 2014 | **Caroline Hillyard** | |
| | • Discussion with team. | 0.50 hours |
| July 11, 2014 | **Eric Au** | |
| | • Supervision, support and review. | 1.50 hours |
| July 11, 2014 | **Michael Nickels** | |
| | • Review and preliminary analysis of emails and other supporting documents provided; Classification and recanalization of support to accounting records. | 6.00 hours |
| July 11, 2014 | **Monica Choi** | |
| | • Review and preliminary analysis of emails and other supporting documents provided; Classification and recanalization of support to accounting records. | 5.30 hours |

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|---|---|---|
| July 14, 2014 | **Michael Nickels** | |
| | • Review and preliminary analysis of emails and other supporting documents provided; Classification and recanalization of support to accounting records. | 6.00 hours |
| July 14, 2014 | **Monica Choi** | |
| | • Review and preliminary analysis of emails and other supporting documents provided; Classification and recanalization of support to accounting records. | 6.00 hours |
| July 15, 2014 | **David Malamed** | |
| | • Internal discussions, planning and review. | 3.60 hours |
| July 15, 2014 | **Eric Au** | |
| | • Budgeting, supervision, staffing and internal meeting thereon. | 3.00 hours |
| July 15, 2014 | **Michael Nickels** | |
| | • Review and preliminary analysis of emails and other supporting documents provided; Classification and recanalization of support to accounting records. | 5.60 hours |
| July 15, 2014 | **Monica Choi** | |
| | • Review and preliminary analysis of emails and other supporting documents provided; Classification and recanalization of support to accounting records. | 6.00 hours |
| July 16, 2014 | **Erez Cukierman** | |
| | • Review of corporate minute books; Call with S. Beddoe re: litigation matters and scope of documents. | 1.00 hours |
| July 16, 2014 | **Eric Au** | |
| | • Meet with counsel, budgeting, supervision and staffing. | 2.00 hours |
| July 16, 2014 | **Michael Nickels** | |
| | • Review and preliminary analysis of emails and other supporting documents provided; Classification and recanalization of support to accounting records. | 6.00 hours |

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|---|---|---|---|
| July 16, 2014 | **Monica Choi** | | |
| | • | Review and preliminary analysis of emails and other supporting documents provided; Classification and recanalization of support to accounting records. | 5.60 hours |
| July 17, 2014 | **Eric Au** | | |
| | • | Leadsheets and supervision. | 3.00 hours |
| July 17, 2014 | **Michael Nickels** | | |
| | • | Review and preliminary analysis of emails and other supporting documents provided; Classification and recanalization of support to accounting records. | 6.00 hours |
| July 17, 2014 | **Monica Choi** | | |
| | • | Review and preliminary analysis of emails and other supporting documents provided; Classification and recanalization of support to accounting records. | 6.00 hours |
| July 18, 2014 | **Jonathan Krieger** | | |
| | • | Correspondence re: litigation, Minute Books. | 0.40 hours |
| July 18, 2014 | **Michael Nickels** | | |
| | • | Review and preliminary analysis of emails and other supporting documents provided; Classification and recanalization of support to accounting records. | 3.75 hours |
| July 21, 2014 | **Erez Cukierman** | | |
| | • | Call with E. Au and J. Hampton on supporting documents for statement of claim and documentation required. | 0.80 hours |
| July 21, 2014 | **Eric Au** | | |
| | • | Call with J. Hampton on supporting documents for statement of claim and documentation required; Internal meetings. | 2.00 hours |
| July 21, 2014 | **Jonathan Krieger** | | |
| | • | Discussion with D. Malamed re: review of documents; Considerations thereto. | 0.70 hours |

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|---|---|---|
| July 22, 2014 | **Eric Au** | |
| | • Internal meeting. | 0.50 hours |
| July 22, 2014 | **Erin Ferraro** | |
| | • Review and preliminary analysis of emails and other supporting documents provided; Classification and recanalization of support to accounting records. | 3.00 hours |
| July 22, 2014 | **Michael Martins** | |
| | • Review and preliminary analysis of emails and other supporting documents provided; Classification and recanalization of support to accounting records. | 3.00 hours |
| July 23, 2014 | **Eric Au** | |
| | • Review of work done. | 3.00 hours |
| July 23, 2014 | **Erin Ferraro** | |
| | • Review and preliminary analysis of emails and other supporting documents provided; Classification and recanalization of support to accounting records. | 4.85 hours |
| July 23, 2014 | **Michael Martins** | |
| | • Review and preliminary analysis of emails and other supporting documents provided; Classification and recanalization of support to accounting records. | 4.05 hours |
| July 24, 2014 | **Erin Ferraro** | |
| | • Review and preliminary analysis of emails and other supporting documents provided; Classification and recanalization of support to accounting records. | 5.60 hours |
| July 24, 2014 | **Jonathan Krieger** | |
| | • Obtain information re: searchable records; Correspondence with counsel. | 0.50 hours |
| July 24, 2014 | **Michael Martins** | |
| | • Review and preliminary analysis of emails and other supporting documents provided; Classification and recanalization of support to accounting records. | 5.60 hours |

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|---|---|---|
| July 25, 2014 | **Michael Martins** | |
| | • Review and preliminary analysis of emails and other supporting documents provided; Classification and recanalization of support to accounting records. | 5.25 hours |
| July 28, 2014 | **Erin Ferraro** | |
| | • Review and preliminary analysis of emails and other supporting documents provided; Classification and recanalization of support to accounting records. | 5.25 hours |
| July 28, 2014 | **Michael Martins** | |
| | • Review and preliminary analysis of emails and other supporting documents provided; Classification and recanalization of support to accounting records. | 5.25 hours |
| July 29, 2014 | **Eric Au** | |
| | • Review of work. | 2.50 hours |
| July 29, 2014 | **Erin Ferraro** | |
| | • Review and preliminary analysis of emails and other supporting documents provided; Classification and recanalization of support to accounting records. | 5.50 hours |
| July 29, 2014 | **Jonathan Krieger** | |
| | • Correspondence re: litigation, next steps. | 0.40 hours |
| July 29, 2014 | **Michael Martins** | |
| | • Review and preliminary analysis of emails and other supporting documents provided; Classification and recanalization of support to accounting records. | 5.60 hours |
| July 30, 2014 | **Eric Au** | |
| | • Review of work. | 4.00 hours |
| July 30, 2014 | **Erin Ferraro** | |
| | • Review and preliminary analysis of emails and other supporting documents provided; Classification and recanalization of support to accounting records. | 5.40 hours |

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|---|---|---|
| July 30, 2014 | **Michael Martins** | |
| | • Review and preliminary analysis of emails and other supporting documents provided; Classification and recanalization of support to accounting records. | 5.25 hours |
| July 31, 2014 | **Eric Au** | |
| | • Review of work. | 4.00 hours |
| July 31, 2014 | **Erin Ferraro** | |
| | • Review and preliminary analysis of emails and other supporting documents provided; Classification and recanalization of support to accounting records. | 6.00 hours |
| July 31, 2014 | **Michael Martins** | |
| | • Review and preliminary analysis of emails and other supporting documents provided; Classification and recanalization of support to accounting records. | 6.00 hours |

Time Summary – FLWM

| | | | | | | |
|---|---|---|---|---|---|---|
| J. Krieger, Sr. Vice President | 2.50 hours @ | $ | 550.00 | per hour | $ | 1,375.00 |
| D. Malamed, Partner | 8.50 hours @ | $ | 550.00 | per hour | $ | 4,675.00 |
| C. Hillyard, Sr. Manager | 5.00 hours @ | $ | 375.00 | per hour | $ | 1,875.00 |
| E. Au, Manager | 36.00 hours @ | $ | 350.00 | per hour | $ | 12,600.00 |
| E. Cukierman, Manager | 2.00 hours @ | $ | 250.00 | per hour | $ | 500.00 |
| M. Choi, Accountant | 33.40 hours @ | $ | 160.00 | per hour | $ | 5,344.00 |
| M. Nickels, Analyst | 51.00 hours @ | $ | 135.00 | per hour | $ | 6,885.00 |
| M. Martins, Analyst | 40.00 hours @ | $ | 135.00 | per hour | $ | 5,400.00 |
| E. Ferraro, Analyst | 35.60 hours @ | $ | 135.00 | per hour | $ | 4,806.00 |
| | 214.00 | | | | $ | 43,460.00 |
| 5% Technology and Administration | | | | | $ | 2,173.00 |
| | | | | | $ | 45,633.00 |
| HST (13%) | | | | | $ | 5,932.29 |
| **Subtotal - FLWM** | | | | | **$** | **51,565.29** |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

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| Date | Description | Hours |
|---|---|---|
| **General** | | |
| July 2, 2014 | Jonathan Krieger | |
| | • Review of correspondence re: banking; Review of correspondence re: CIPF position and next steps. | 0.50 hours |
| July 2, 2014 | Rosa Wilford | |
| | • TD on line banking, review print screens for bank charges, posting entries, correspondences with E. Cukierman for GIC investments, bank slip deposits, and general banking administration. | 0.70 hours |
| July 7, 2014 | Rosa Wilford | |
| | • TD on line banking, print June 2014 bank statements, preparation of bank reconciliations, posting entries and general banking administration; Review outstanding cheques, print screens from July 1-7, 2014, correspondence with E. Cukierman for direction for un cleared items issued dated March 3, 2014, posting accrued interest. | 4.00 hours |
| July 8, 2014 | Erez Cukierman | |
| | • Prepare draft agenda for meeting with counsel and considerations for ongoing receivership matters. | 1.00 hours |
| July 8, 2014 | Jonathan Krieger | |
| | • Discussion with rep counsel re: CIPF position, next steps, upcoming investor town hall. | 0.80 hours |
| July 8, 2014 | Rosa Wilford | |
| | • Review banking and process HST/GST returns for periods ending June 30, 2014, and netfile. | 0.80 hours |
| July 9, 2014 | Erez Cukierman | |
| | • Follow up with J. Hampton on tax returns for certain funds; Correspondence with counsel on request of Fund Trustees. | 0.50 hours |
| July 11, 2014 | Jonathan Krieger | |
| | • Review of information in advance of Investor call. | 0.50 hours |

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| July 14, 2014 | **Erez Cukierman** | |
| | • Review of correspondence and respond to Investors. | 0.30 hours |
| July 14, 2014 | **Erez Cukierman** | |
| | • Internal discussions re: planning; Review of documentation. | 0.80 hours |
| July 14, 2014 | **Jonathan Krieger** | |
| | • Review of information re: bank balances, holdbacks; Prepare for and attend Town Hall conference call. | 2.00 hours |
| July 15, 2014 | **Erez Cukierman** | |
| | • Prepare for and attend internal meeting with team on document review and planning; Review of documents for board of directors and ownership structure; Review of corporate minute books. | 1.80 hours |
| July 15, 2014 | **Jonathan Krieger** | |
| | • Correspondence with D. Malamed re: document review, considerations; Correspondence re: Minute books. | 0.50 hours |
| July 16, 2014 | **Erez Cukierman** | |
| | • Correspondence with Investors. | 0.40 hours |
| July 16, 2014 | **Rosa Wilford** | |
| | • Review bank reconciliations for June 2014 and initial the Report for the Summary of Estate Balances. | 0.60 hours |
| July 17, 2014 | **Daniel Sobel** | |
| | • File update meeting with D. Goldband and E. Cukierman. | 0.60 hours |
| July 17, 2014 | **David Goldband** | |
| | • Internal planning meeting to discuss outstanding items. | 0.75 hours |
| July 17, 2014 | **Erez Cukierman** | |
| | • General administration and banking; Correspondence with Investors; Internal discussions. | 1.80 hours |

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|---|---|---|---|
| July 18, 2014 | **Erez Cukierman** | | |
| | • | Respond to Investor enquiries; Respond to email enquiries; Review of allocation model. | 2.50 hours |
| July 21, 2014 | **Erez Cukierman** | | |
| | • | Correspondence with Fidelity; Respond to email enquiries; Review of distribution matrix for considerations. | 1.50 hours |
| July 22, 2014 | **David Goldband** | | |
| | • | Internal meeting to review outstanding matters. | 0.50 hours |
| July 22, 2014 | **Erez Cukierman** | | |
| | • | Review of 2nd distribution considerations; Respond to Investor calls; Prepare distribution for 90 King Street. | 1.80 hours |
| July 22, 2014 | **Rosa Wilford** | | |
| | • | Bank slip deposit, posting entries and general banking administration. | 0.20 hours |
| July 23, 2014 | **David Goldband** | | |
| | • | Internal meeting to review outstanding matters. | 1.00 hours |
| July 23, 2014 | **Erez Cukierman** | | |
| | • | Prepare cheque requisitions; Correspondence with Investors. | 1.00 hours |
| July 23, 2014 | **Rosa Wilford** | | |
| | • | Preparation of cheques and general banking administration. | 2.00 hours |
| July 24, 2014 | **David Goldband** | | |
| | • | Attend meeting with Blakes to review outstanding matters; Phone calls with investors and with Fidelity. | 1.25 hours |
| July 24, 2014 | **Erez Cukierman** | | |
| | • | Correspondence with Investors; Prepare for and attend meeting with counsel on ongoing administration matters; Call with Fidelity on 90 King Street distribution. | 2.50 hours |

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|---|---|---|
| July 24, 2014 | **Rosa Wilford** | |
| | • Review and follow instructions from E. Cukierman,TD on line banking review print screens for cleared and un cleared item, correspondence with TD Bank, stop payment, preparation of cheque and general banking administration. | 0.50 hours |
| July 25, 2014 | **David Goldband** | |
| | • Respond to investor address change requests; Internal discussions re: handling of outstanding items. | 0.50 hours |
| July 25, 2014 | **Erez Cukierman** | |
| | • Respond to Investor enquiries. | 0.30 hours |
| July 28, 2014 | **David Goldband** | |
| | • Provide internal instructions to distribute funds for 90 King Street and send distribution summary to Fidelity; Phone calls with investors re: transferring funds from their Fidelity account; Correspond with Fidelity re: information required for TFSA filings. | 1.25 hours |
| July 28, 2014 | **Rosa Wilford** | |
| | • Follow email instructions from D. Goldband, preparation of cheques, TD on line banking, review print screens for banking charges, posting entries and general banking administration. | 1.20 hours |
| July 29, 2014 | **David Goldband** | |
| | • Review of redirected mail; Phone calls with investors; Review disbursement cheque per investor query and obtain backup for cheque. | 1.25 hours |
| July 30, 2014 | **David Goldband** | |
| | • Respond to investor emails; Internal discussions re: HST returns, 90 King Street distribution. | 0.75 hours |
| July 31, 2014 | **David Goldband** | |
| | • Phone call with Joanna re: HST filings and required information for HST return. | 0.25 hours |

Time Summary – General

| | | | | | | |
|---|---|---|---|---|---|---|
| J. Krieger, Sr. Vice President | 4.30 hours @ | $ | 550.00 | per hour | $ | 2,365.00 |
| D. Sobel, Vice President | 0.60 hours @ | $ | 390.00 | per hour | $ | 234.00 |
| D. Goldband, Manager | 7.50 hours @ | $ | 250.00 | per hour | $ | 1,875.00 |
| E. Cukierman, Manager | 16.20 hours @ | $ | 250.00 | per hour | $ | 4,050.00 |
| R. Wilford, Manager | 10.00 hours @ | $ | 225.00 | per hour | $ | 2,250.00 |
| | 38.60 | | | | $ | 10,774.00 |
| 5% Technology and Administration | | | | | $ | 538.70 |
| | | | | | $ | 11,312.70 |
| HST (13%) | | | | | $ | 1,470.65 |
| **Subtotal - General** | | | | | **$** | **12,783.35** |

Grant Thornton

Court File No. CV12-9930-00CL

**IN THE MATTER OF THE RECEIVERSHIP OF FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL**

**BN 12738 4717 RT0001**
**Client #157280**
**Invoice#L6657**

For professional services rendered as Receiver for the period from August 1, 2014 to August 31, 2014.

<u>Total Time Summary</u>

| | | |
|---|---|---|
| Professional fees | $ | 56,571.00 |
| 5% Technology and Administration | $ | 2,828.55 |
| | $ | 59,399.55 |
| Disbursement (Courier) | $ | 4.64 |
| | $ | 59,404.19 |
| HST (13%) | $ | 7,722.55 |
| **Total Invoice Due** | **$** | **67,126.74** |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date | Description | Hours |
|---|---|---|
| General | | |
| August 1, 2014 | Virginia Moritz | |
| | • Contact TFSA account holders with rejected CRA information. | 1.20 hours |
| August 5, 2014 | Jonathan Krieger | |
| | • Meeting with CIPF re: clarification of case facts and answer questions re: proceedings. | 1.00 hours |
| August 8, 2014 | Virginia Moritz | |
| | • Follow up with Investors. | 0.30 hours |
| August 11, 2014 | David Goldband | |
| | • Respond to investor email; Review invoices to be paid. | 0.25 hours |
| August 11, 2014 | Rosa Wilford | |
| | • Follow email instructions from J. Krieger; Prepare cheques; General banking administration; Review banking and process GST/HST returns for period ending July 31, 2014, and netfile. | 0.70 hours |
| August 12, 2014 | Rosa Wilford | |
| | • TD online banking; Review print screens; Post automatic withdrawals and accrued interest for August 1, 2014; General banking administration. | 1.30 hours |
| August 13, 2014 | Rosa Wilford | |
| | • Prepare cheques; TD online banking; Process July 2014 bank reconciliations; General banking administration. | 2.50 hours |
| August 14, 2014 | Rosa Wilford | |
| | • Bank slip deposit; Post entries; General banking administration; Reconcile August 2014 bank statement and initial the Report for the Summary of Estate Balances. | 0.80 hours |

| | | |
|---|---|---|
| August 15, 2014 | **Jonathan Krieger** | |
| | • Correspondence re: litigation with Lax O'Sullivan; Correspondence with counsel; Correspondence with team thereto. | 0.30 hours |
| August 21, 2014 | **David Goldband** | |
| | • Review and approve payments of invoices; Phone call with investor. | 0.25 hours |
| August 21, 2014 | **Valerie Naccarato** | |
| | • Prepare deposit slip; Update Ascend with post-dated cheques; General banking administration. | 0.20 hours |
| August 22, 2014 | **Daniel Sobel** | |
| | • Review update email from Representative Counsel. | 0.40 hours |
| August 22, 2014 | **Valerie Naccarato** | |
| | • Prepare cheque; General banking administration. | 0.40 hours |
| August 25, 2014 | **Jonathan Krieger** | |
| | • Correspondence from rep counsel; Review of matters re: CIPF. | 0.50 hours |
| August 25, 2014 | **Valerie Naccarato** | |
| | • Prepare bank slip deposit; General banking administration. | 0.20 hours |
| August 26, 2014 | **Jonathan Krieger** | |
| | • Correspondence from parties re: assets and update on status; Message to R. Cochrane re: queries; Review of correspondence from rep counsel. | 0.50 hours |
| August 27, 2014 | **Valerie Naccarato** | |
| | • Prepare cheque; General banking administration. | 0.20 hours |

Time Summary – General

| | | | | | | |
|---|---|---|---|---|---|---|
| J. Krieger, Sr. Vice President | 2.30 hours @ | $ | 550.00 | per hour | $ | 1,265.00 |
| D. Sobel, Vice President | 0.40 hours @ | $ | 390.00 | per hour | $ | 156.00 |
| D. Goldband, Manager | 0.50 hours @ | $ | 250.00 | per hour | $ | 125.00 |
| R. Wilford, Manager | 5.30 hours @ | $ | 225.00 | per hour | $ | 1,192.50 |
| V. Naccarato, Analyst | 1.00 hours @ | $ | 120.00 | per hour | $ | 120.00 |
| V. Moritz, Analyst | 1.50 hours @ | $ | 80.00 | per hour | $ | 120.00 |
| | 11.00 | | | | $ | 2,978.50 |
| 5% Technology and Administration | | | | | $ | 148.93 |
| | | | | | $ | 3,127.43 |
| **Disbursement (Courier)** | | | | | $ | 4.64 |
| Total Time and Disbursements | | | | | $ | 3,132.07 |
| HST (13%) | | | | | $ | 407.17 |
| **Subtotal - General** | | | | | **$** | **3,539.24** |

| Date | Description | Hours |
|---|---|---|
| **FLWM** | | |
| August 1, 2014 | Eric Au | |
| | • Review of emails. | 1.00 hours |
| August 1, 2014 | Erin Ferraro | |
| | • Review and preliminary analysis of emails and other supporting documents provided; Classification and reconciliation of support to accounting records. | 7.00 hours |
| August 1, 2014 | Michael Martins | |
| | • Review and preliminary analysis of emails and other supporting documents provided; Classification and reconciliation of support to accounting records. | 7.00 hours |
| August 5, 2014 | David Goldband | |
| | • Prepare for and attend phone call with CBRE re: sale of Wheatley property; Summarize notes from call. | 0.75 hours |
| August 5, 2014 | Eric Au | |
| | • Supervision and emails. | 0.50 hours |
| August 5, 2014 | Erin Ferraro | |
| | • Review and preliminary analysis of emails and other supporting documents provided; Classification and reconciliation of support to accounting records. | 3.50 hours |
| August 5, 2014 | Michael Martins | |
| | • Review and preliminary analysis of emails and other supporting documents provided; Classification and reconciliation of support to accounting records. | 9.00 hours |
| August 6, 2014 | David Malamed | |
| | • Internal discussions, planning and review. | 1.30 hours |
| August 6, 2014 | Eric Au | |
| | • Supervision and emails. | 0.50 hours |

| | | |
|---|---|---|
| August 6, 2014 | **Erin Ferraro** | |
| | • Review and preliminary analysis of emails and other supporting documents provided; Classification and reconciliation of support to accounting records. | 8.00 hours |
| August 6, 2014 | **Michael Martins** | |
| | • Review and preliminary analysis of emails and other supporting documents provided; Classification and reconciliation of support to accounting records. | 8.00 hours |
| August 7, 2014 | **David Malamed** | |
| | • Internal discussions, planning and review. | 0.40 hours |
| August 7, 2014 | **Eric Au** | |
| | • Supervision and emails. | 1.00 hours |
| August 7, 2014 | **Erin Ferraro** | |
| | • Review and preliminary analysis of emails and other supporting documents provided; Classification and reconciliation of support to accounting records. | 8.00 hours |
| August 7, 2014 | **Jonathan Krieger** | |
| | • Meeting with forensic team re: review of results of document review; Discussion of scope and next step; Review of matters re: litigation. | 1.30 hours |
| August 7, 2014 | **Michael Martins** | |
| | • Review and preliminary analysis of emails and other supporting documents provided; Classification and reconciliation of support to accounting records. | 8.00 hours |
| August 8, 2014 | **Eric Au** | |
| | • Supervision and emails. | 1.00 hours |
| August 8, 2014 | **Erin Ferraro** | |
| | • Review and preliminary analysis of emails and other supporting documents provided; Classification and reconciliation of support to accounting records. | 6.00 hours |

| | | |
|---|---|---|
| August 8, 2014 | **Michael Martins** | |
| | • Review and preliminary analysis of emails and other supporting documents provided; Classification and reconciliation of support to accounting records. | 2.50 hours |
| August 9, 2014 | **Michael Martins** | |
| | • Review and preliminary analysis of emails and other supporting documents provided; Classification and reconciliation of support to accounting records. | 1.50 hours |
| August 11, 2014 | **Eric Au** | |
| | • Supervision and emails. | 1.00 hours |
| August 11, 2014 | **Michael Martins** | |
| | • Review and preliminary analysis of emails and other supporting documents provided; Classification and reconciliation of support to accounting records. | 2.00 hours |
| August 12, 2014 | **David Goldband** | |
| | • Phone call with survey company re: Wheatley property; Send email to surveyor with Receivership order to request documents related to property. | 0.50 hours |
| August 12, 2014 | **David Malamed** | |
| | • Internal discussions, planning and review. | 2.20 hours |
| August 12, 2014 | **Eric Au** | |
| | • Supervision and review. | 2.50 hours |
| August 12, 2014 | **Erin Ferraro** | |
| | • Review and preliminary analysis of emails and other supporting documents provided; Classification and reconciliation of support to accounting records. | 2.50 hours |
| August 13, 2014 | **David Goldband** | |
| | • Send email to surveyor with Receivership order to request documents related to property and correspond with listing agent. | 0.25 hours |

| | | |
|---|---|---|
| August 13, 2014 | **David Malamed** | |
| | • Internal discussions, planning and review. | 1.30 hours |
| August 13, 2014 | **Erin Ferraro** | |
| | • Review and preliminary analysis of emails and other supporting documents provided; Classification and reconciliation of support to accounting records. | 1.00 hours |
| August 13, 2014 | **Jeff Hayden** | |
| | • Review of background information; Review of junior staff's work on source data. | 3.00 hours |
| August 13, 2014 | **Michael Martins** | |
| | • Review and preliminary analysis of emails and other supporting documents provided; Classification and reconciliation of support to accounting records. | 6.00 hours |
| August 14, 2014 | **David Malamed** | |
| | • Internal discussions, planning and review. | 0.40 hours |
| August 14, 2014 | **Eric Au** | |
| | • Supervision and review. | 2.50 hours |
| August 14, 2014 | **Erin Ferraro** | |
| | • Review and preliminary analysis of emails and other supporting documents provided; Classification and reconciliation of support to accounting records. | 5.00 hours |
| August 14, 2014 | **Jeff Hayden** | |
| | • Review of junior staff's work on source data. | 6.00 hours |
| August 14, 2014 | **Michael Martins** | |
| | • Review and preliminary analysis of emails and other supporting documents provided; Classification and reconciliation of support to accounting records. | 5.00 hours |
| August 15, 2014 | **Eric Au** | |
| | • Supervision and review. | 2.00 hours |

| | | | |
|---|---|---|---|
| August 15, 2014 | Erin Ferraro | • Review and preliminary analysis of emails and other supporting documents provided; Classification and reconciliation of support to accounting records. | 3.50 hours |
| August 15, 2014 | Jeff Hayden | • Review of junior staff's work on source data. | 5.00 hours |
| August 15, 2014 | Michael Martins | • Review and preliminary analysis of emails and other supporting documents provided; Classification and reconciliation of support to accounting records. | 6.00 hours |
| August 18, 2014 | Eric Au | • Supervision and review. | 1.00 hours |
| August 18, 2014 | Erin Ferraro | • Review and preliminary analysis of emails and other supporting documents provided; Classification and reconciliation of support to accounting records. | 8.25 hours |
| August 18, 2014 | Jeff Hayden | • Review of minute books. | 5.90 hours |
| August 18, 2014 | Michael Martins | • Review and preliminary analysis of emails and other supporting documents provided; Classification and reconciliation of support to accounting records. | 8.50 hours |
| August 19, 2014 | David Malamed | • Internal discussions, planning and review. | 1.20 hours |
| August 19, 2014 | Eric Au | • Supervision and review. | 1.00 hours |
| August 19, 2014 | Erin Ferraro | • Review and preliminary analysis of emails and other supporting documents provided; Classification and reconciliation of support to accounting records. | 5.25 hours |

| | | |
|---|---|---|
| August 19, 2014 | **Michael Martins** | |
| | • Review and preliminary analysis of emails and other supporting documents provided; Classification and reconciliation of support to accounting records. | 8.50 hours |
| August 20, 2014 | **David Malamed** | |
| | • Internal discussions, planning and review. | 0.40 hours |
| August 20, 2014 | **Eric Au** | |
| | • Supervision and review. | 1.00 hours |
| August 20, 2014 | **Erin Ferraro** | |
| | • Review and preliminary analysis of emails and other supporting documents provided; Classification and reconciliation of support to accounting records. | 7.50 hours |
| August 20, 2014 | **Michael Martins** | |
| | • Review and preliminary analysis of emails and other supporting documents provided; Classification and reconciliation of support to accounting records. | 8.50 hours |
| August 21, 2014 | **David Malamed** | |
| | • Internal discussions, planning and review. | 0.60 hours |
| August 21, 2014 | **Erin Ferraro** | |
| | • Review and preliminary analysis of emails and other supporting documents provided; Classification and reconciliation of support to accounting records. | 8.00 hours |
| August 21, 2014 | **Michael Martins** | |
| | • Review and preliminary analysis of emails and other supporting documents provided; Classification and reconciliation of support to accounting records. | 8.00 hours |
| August 22, 2014 | **Eric Au** | |
| | • Supervision and review. | 1.00 hours |

| | | |
|---|---|---|
| August 22, 2014 | **Erin Ferraro** | |
| | • Review and preliminary analysis of emails and other supporting documents provided; Classification and reconciliation of support to accounting records. | 6.50 hours |
| August 22, 2014 | **Jeff Hayden** | |
| | • Review of minute books for resolutions re: claims made by Phillips and Davis. | 7.50 hours |
| August 22, 2014 | **Michael Martins** | |
| | • Review and preliminary analysis of emails and other supporting documents provided; Classification and reconciliation of support to accounting records. | 2.50 hours |
| August 25, 2014 | **David Malamed** | |
| | • Internal discussions, planning and review. | 0.30 hours |
| August 25, 2014 | **Eric Au** | |
| | • Review of team's work. | 3.50 hours |
| August 25, 2014 | **Erin Ferraro** | |
| | • Review and preliminary analysis of emails and other supporting documents provided; Classification and reconciliation of support to accounting records. | 7.00 hours |
| August 25, 2014 | **Jeff Hayden** | |
| | • Review minutes; Copy relevant documents; Call with S. Weissent re: loading data into Viewpoint. | 7.00 hours |
| August 25, 2014 | **Michael Martins** | |
| | • Review and preliminary analysis of emails and other supporting documents provided; Classification and reconciliation of support to accounting records. | 7.00 hours |
| August 26, 2014 | **David Malamed** | |
| | • Internal discussions, planning and review. | 0.20 hours |
| August 26, 2014 | **Eric Au** | |
| | • Review and supervision of team's work. | 3.50 hours |

| | | |
|---|---|---|
| August 26, 2014 | **Erin Ferraro** | |
| | • Review and preliminary analysis of emails and other supporting documents provided; Classification and reconciliation of support to accounting records. | 7.00 hours |
| August 26, 2014 | **Jeff Hayden** | |
| | • Generate keyword search terms for Viewpoint data; Review of schedules created by co-ops; Make review notes. | 6.00 hours |
| August 26, 2014 | **Michael Martins** | |
| | • Review and preliminary analysis of emails and other supporting documents provided; Classification and reconciliation of support to accounting records. | 7.00 hours |
| August 27, 2014 | **David Malamed** | |
| | • Internal discussions, planning and review. | 1.10 hours |
| August 27, 2014 | **Eric Au** | |
| | • Review and provide feedback of work performed by team. | 1.50 hours |
| August 27, 2014 | **Erin Ferraro** | |
| | • Review and preliminary analysis of emails and other supporting documents provided; Classification and reconciliation of support to accounting records. | 4.50 hours |
| August 27, 2014 | **Jeff Hayden** | |
| | • Review notes for staff; Review of schedules. | 4.60 hours |
| August 27, 2014 | **Michael Martins** | |
| | • Review and preliminary analysis of emails and other supporting documents provided; Classification and reconciliation of support to accounting records. | 4.00 hours |
| August 28, 2014 | **David Malamed** | |
| | • Internal discussions, planning and review. | 0.40 hours |

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| | | |
|---|---|---|
| August 28, 2014 | **Erin Ferraro** | |
| | • Review and preliminary analysis of emails and other supporting documents provided; Classification and reconciliation of support to accounting records. | 7.00 hours |
| August 28, 2014 | **Jonathan Krieger** | |
| | • Correspondence from agent re: remaining property; Correspondence re: litigation. | 0.40 hours |
| August 28, 2014 | **Scott Weissent** | |
| | • Viewpoint data processing. | 4.00 hours |
| August 29, 2014 | **Scott Weissent** | |
| | • Viewpoint data processing. | 2.00 hours |

**Time Summary – General**

| | | | | | | |
|---|---|---|---|---|---|---|
| J. Krieger, Sr. Vice President | 1.70 hours @ | $ | 550.00 | per hour | $ | 935.00 |
| D. Malamed, Partner | 9.80 hours @ | $ | 550.00 | per hour | $ | 5,390.00 |
| S. Weissent, Principal | 6.00 hours @ | $ | 360.00 | per hour | $ | 2,160.00 |
| E. Au, Manager | 24.50 hours @ | $ | 350.00 | per hour | $ | 8,575.00 |
| D. Goldband, Manager | 1.50 hours @ | $ | 250.00 | per hour | $ | 375.00 |
| J. Hayden, Sr. Associate | 45.00 hours @ | $ | 160.00 | per hour | $ | 7,200.00 |
| M. Martins, Analyst | 109.00 hours @ | $ | 135.00 | per hour | $ | 14,715.00 |
| E. Ferraro, Analyst | 105.50 hours @ | $ | 135.00 | per hour | $ | 14,242.50 |
| | 303.00 | | | | $ | 53,592.50 |
| 5% Technology and Administration | | | | | $ | 2,679.63 |
| | | | | | $ | 56,272.13 |
| HST (13%) | | | | | $ | 7,315.37 |
| **Subtotal - General** | | | | | **$** | **63,587.50** |

Grant Thornton

Court File No. CV12-9930-00CL

IN THE MATTER OF THE RECEIVERSHIP OF
FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL

**BN 12738 4717 RT0001**
**Client #157280**
**Invoice#L6714**

For professional services rendered as Receiver for the period from September 1, 2014 to September 30, 2014.

| | | |
|---|---|---|
| Total Time Summary | | |
| Professional fees | $ | 11,543.50 |
| 5% Technology and Administration | $ | 577.18 |
| | $ | 12,120.68 |
| HST (13%) | $ | 1,575.68 |
| **Total Invoice Due** | **$** | **13,696.36** |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

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| Date | Description | Hours |
|---|---|---|
| **General** | | |
| September 2, 2014 | Anna Poon | |
| | • Deposit in bank. | 0.10 hours |
| September 2, 2014 | Jonathan Krieger | |
| | • Correspondence re: CIPF matter; Call to Steering Committee Chair and discussions thereto; Review of correspondence re: Rep counsel matters. | 1.70 hours |
| September 2, 2014 | Rosa Wilford | |
| | • Bank slip deposits, posting entries and general banking administration. | 0.40 hours |
| September 4, 2014 | David Goldband | |
| | • Phone calls with investors re: cashing out their account with Fidelity and request for monthly statements, follow up with Fidelity re: same. | 0.50 hours |
| September 4, 2014 | Rosa Wilford | |
| | • Preparation of cheques and general banking administration. | 0.40 hours |
| September 5, 2014 | Jonathan Krieger | |
| | • Call with Committee Chair; Correspondence from investors. | 0.30 hours |
| September 6, 2014 | Jonathan Krieger | |
| | • Review of correspondence re: rep counsel; Correspondence with rep counsel; Follow up on inquiries thereto. | 0.50 hours |
| September 8, 2014 | David Goldband | |
| | • Phone calls and emails with investors. | 0.25 hours |

| | | |
|---|---|---|
| September 8, 2014 | **Rosa Wilford** | |
| | • Preparation of cheques and general banking administration. | 0.20 hours |
| September 9, 2014 | **David Goldband** | |
| | • Internal discussions re: holdback for a specific employee, reviewed documents on server re: same. | 0.25 hours |
| September 9, 2014 | **Jonathan Krieger** | |
| | • Correspondence re: rep counsel CIPF matter; Correspondence with Steering Committee; Review of documentation. | 0.50 hours |
| September 9, 2014 | **Rosa Wilford** | |
| | • Preparation of cheques and general banking administration. | 0.80 hours |
| September 10, 2014 | **David Goldband** | |
| | • Phone call with investors re: cashing out Fidelity account; Phone call with Fidelity re: same. | 0.50 hours |
| September 11, 2014 | **Rosa Wilford** | |
| | • TD on line banking, print August 2014 bank statements, reconcile, print September 1-11, 2014 print screens, interest, posting entries, receipts and disbursements; Review bank accounts for un cleared items and internal correspondence. | 4.00 hours |
| September 15, 2014 | **David Goldband** | |
| | • Phone call with employee re: settlement offer; Follow up with Fidelity re: request for bank statements; Phone call with investor. | 0.75 hours |
| September 15, 2014 | **Rosa Wilford** | |
| | • Update HST Schedule, review banking and prepare HST returns for period ending August 31, 2014, and netfile; Preparation of cheques and general banking administration. | 0.70 hours |

| | | |
|---|---|---|
| September 17, 2014 | **Rosa Wilford** | |
| | • Reconcile August 2014 bank statement and initial the Report for the Summary of Estate Balances; Correspondence with TD Bank, stop payments, update liabilities and void stale dated cheques in ascend and setup accruals, preparation of cheque, and internal email correspondence. | 2.80 hours |
| September 18, 2014 | **Rosa Wilford** | |
| | • Preparation of cheques and general banking administration. | 0.60 hours |
| September 24, 2014 | **David Goldband** | |
| | • Returned investor emails and calls. | 0.50 hours |
| September 29, 2014 | **Anna Poon** | |
| | • Deposit in bank. | 0.10 hours |
| September 29, 2014 | **Rosa Wilford** | |
| | • Bank slip deposit, posting entries and general banking administration. | 0.20 hours |

**Time Summary – General**

| | | | | | | |
|---|---|---|---|---|---|---|
| J. Krieger, Sr. Vice President | 3.00 hours @ | $ | 550.00 | per hour | $ | 1,650.00 |
| D. Goldband, Manager | 2.75 hours @ | $ | 250.00 | per hour | $ | 687.50 |
| R. Wilford, Manager | 10.10 hours @ | $ | 225.00 | per hour | $ | 2,272.50 |
| A. Poon, Analyst | 0.20 hours @ | $ | 120.00 | per hour | $ | 24.00 |
| | 16.05 | | | | $ | 4,634.00 |
| 5% Technology and Administration | | | | | $ | 231.70 |
| | | | | | $ | 4,865.70 |
| HST (13%) | | | | | $ | 632.54 |
| **Subtotal - General** | | | | | **$** | **5,498.24** |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date | Description | Hours |
|---|---|---|
| FLWM | | |
| September 2, 2014 | Jeff Hayden | |
| | • Review of templates and search of database. | 1.00 hours |
| September 3, 2014 | Jeff Hayden | |
| | • Review of database and compare to template categories. | 5.10 hours |
| September 3, 2014 | Eric Au | |
| | • Prepare for internal meeting. | 3.75 hours |
| September 4, 2014 | Jeff Hayden | |
| | • Review of database and compare to statement of claim categories. | 6.70 hours |
| September 5, 2014 | Eric Au | |
| | • Prepare for internal meeting. | 1.50 hours |
| September 23, 2014 | Jeff Hayden | |
| | • Review of document database and expense categorization. | 5.20 hours |
| September 24, 2014 | Jeff Hayden | |
| | • Review of document database and expense categorization. | 1.50 hours |
| September 25, 2014 | Jeff Hayden | |
| | • Review of document database and expense categorization. | 6.40 hours |
| September 26, 2014 | Jeff Hayden | |
| | • Review of document database and expense categorization. | 5.60 hours |

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Time Summary – FLWM

| | | | | | | |
|---|---|---|---|---|---|---|
| E. Au, Manager | 5.25 | hours @ | $ | 350.00 | per hour | $ 1,837.50 |
| J. Hayden, Sr. Associate | 31.70 | hours @ | $ | 160.00 | per hour | $ 5,072.00 |
| | 36.95 | | | | | $ 6,909.50 |
| 5% Technology and Administration | | | | | | $ 345.48 |
| | | | | | | $ 7,254.98 |
| HST (13%) | | | | | | $ 943.14 |
| **Subtotal - FLWM** | | | | | | **$ 8,198.12** |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

Grant Thornton

Court File No. CV12-9930-00CL

IN THE MATTER OF THE RECEIVERSHIP OF
FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL

**BN 12738 4717 RT0001**
**Client #157280**
**Invoice#LSON-1058**

For professional services rendered as Receiver for the period from October 1, 2014 to October 31, 2014.

<u>Total Time Summary</u>

| | | |
|---|---|---|
| Professional fees | $ | 41,540.00 |
| 5% Technology and Administration | $ | 2,077.00 |
| | $ | 43,617.00 |
| HST (13%) | $ | 5,670.22 |
| **Total Invoice Due** | $ | **49,287.22** |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date | Description | Hours |
| --- | --- | --- |
| **General** | | |
| October 1, 2014 | **David Goldband** | |
| | • Phone call with investor re: Fidelity clearing account balance; Emails with Fidelity re: same. | 0.25 hours |
| October 1, 2014 | **Anna Poon** | |
| | • Deposit in bank. | 0.10 hours |
| October 1, 2014 | **Rosa Wilford** | |
| | • Bank slip deposit, posting entries, preparation of cheques and general banking administration; Review banking and prepare monthly GST/HST returns for the period ending September 30, 2014, update schedule and netfile. | 1.50 hours |
| October 2, 2014 | **David Goldband** | |
| | • General file administration; Review and approve invoice for payment; Review redirected mail and provide internal instructions for filing documents accordingly; Internal meeting to review statements, investor requests, miscellaneous matters. | 0.75 hours |
| October 2, 2014 | **Daniel Sobel** | |
| | • Internal meeting re: outstanding items. | 0.40 hours |
| October 2, 2014 | **Rosa Wilford** | |
| | • TD online banking, print bank statements for September 1 30, 2014, and reconcile bank accounts. | 3.50 hours |
| October 3, 2014 | **Daniel Sobel** | |
| | • Review and respond to emails from counsel. | 0.20 hours |

| | | | |
|---|---|---|---|
| October 3, 2014 | **Rosa Wilford** | | |
| | • | TD online banking, print statements for October 1, 2014, posting bank charges, accrued interest and general banking administration. | 1.00 hours |
| October 6, 2014 | **David Goldband** | | |
| | • | Phone calls and emails with investors re: request for statements, questions on distribution, etc. | 0.75 hours |
| October 6, 2014 | **Jonathan Krieger** | | |
| | • | Review of litigation matters; Review of correspondence from representative counsel; Review of matters related to ongoing administration; Discussion with team re: review of transactions; Correspondence re: matters related to Texas properties. | 2.00 hours |
| October 8, 2014 | **Daniel Sobel** | | |
| | • | Address inquiry of investor re: Spring Valley Mall, call with Representative Counsel re: same. | 0.50 hours |
| October 8, 2014 | **Jonathan Krieger** | | |
| | • | Correspondence re: litigation matters. | 0.50 hours |
| October 9, 2014 | **David Goldband** | | |
| | • | Respond to investor emails re: request for statements, confirmation of investments, etc. | 0.50 hours |
| October 9, 2014 | **Rosa Wilford** | | |
| | • | Preparation of cheques and general banking administration. | 0.80 hours |
| October 10, 2014 | **Jonathan Krieger** | | |
| | • | Correspondence re: litigation matters; Call from investor; Review of matters re: CIPF and funding thereto. | 0.50 hours |
| October 14, 2014 | **David Goldband** | | |
| | • | Review information on 90 King street distribution; Review emails from investors and respond accordingly. | 0.75 hours |

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|---|---|---|
| October 15, 2014 | **David Goldband** | |
| | • Correspond with investors re: request for statements and questions on distributions. | 0.25 hours |
| October 15, 2014 | **Rosa Wilford** | |
| | • Follow internal email instructions, preparation of cheque and general banking administration. | 0.20 hours |
| October 16, 2014 | **David Goldband** | |
| | • Internal meeting to review outstanding tasks; Return investor phone calls; Correspond with counsel and prepare analysis re: interest calculation on Mortgage Fund loan. | 1.75 hours |
| October 16, 2014 | **Rosa Wilford** | |
| | • Review bank reconciliations for September 2014 and initial the Report for the Summary of Estate Balances. | 0.50 hours |
| October 17, 2014 | **David Goldband** | |
| | • Phone calls and emails with investors re: request for change of address and follow up with Fidelity accordingly. | 0.75 hours |
| October 20, 2014 | **David Goldband** | |
| | • Follow up with investors re: request for information on investments and request for change of addresses. | 0.75 hours |
| October 20, 2014 | **Valerie Naccarato** | |
| | • Deposit in bank. | 0.10 hours |
| October 20, 2014 | **Rosa Wilford** | |
| | • Preparation of cheque, bank slip deposits, posting entries and general banking administration. | 0.70 hours |
| October 21, 2014 | **David Goldband** | |
| | • Correspond with Fidelity and investors re: change of addresses. | 0.25 hours |

| | | | |
|---|---|---|---|
| October 21, 2014 | **Rosa Wilford** | | |
| | • | Follow email instructions from D. Sobel, preparation of cheques and general banking administration; Update GST/HST schedule for period ending October 31, 2014. | 0.50 hours |
| October 22, 2014 | **David Goldband** | | |
| | • | Search through server for requested documents from counsel and provide to counsel. | 0.50 hours |
| October 23, 2014 | **David Goldband** | | |
| | • | Update R&D; Correspond to investor requests re: confirmation of investment, change of address. | 1.50 hours |
| October 24, 2014 | **Virginia Moritz** | | |
| | • | Update tax notices on schedule, scan and document. | 0.50 hours |
| October 24, 2014 | **Rosa Wilford** | | |
| | • | TD online banking, review print screens, posting charges. Preparation of cheque and general banking administration. | 0.70 hours |
| October 27, 2014 | **Jonathan Krieger** | | |
| | • | Meeting with R. Cochrane re: matters related to claims process, litigation, next steps; Review of correspondence from Trustees re: status update and commentary relevant to Receiver; Correspondence and discussion with FAIS team re: review of documents and preparation for discoveries. | 2.00 hours |
| October 27, 2014 | **Rosa Wilford** | | |
| | • | Preparation of cheque and general banking administration. | 0.20 hours |
| October 28, 2014 | **David Goldband** | | |
| | • | Return investor phone calls. | 0.50 hours |
| October 28, 2014 | **Jonathan Krieger** | | |
| | • | Review of correspondence from counsel; Follow up on litigation matters. | 0.50 hours |

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|---|---|---|
| October 28, 2014 | **Rosa Wilford** | |
| | • TD online banking, review and print screens from October 1-28, 2014, posting bank charges, preparation of cheque, setup post-dated receipts in ascend and general banking administration. | 0.60 hours |
| October 29, 2014 | **Jonathan Krieger** | |
| | • Discussion with team re: litigation proceedings, preparation for examinations; Correspondence re: matters related to updated R&D. | 1.80 hours |
| October 30, 2014 | **David Goldband** | |
| | • Update interim R&D and circulate internally for comments; Internal discussions and respond to investors re: deregistration of investments, request to withdraw funds from Fidelity. | 2.00 hours |
| October 30, 2014 | **Daniel Sobel** | |
| | • Internal meeting re: R&D. | 0.40 hours |
| October 30, 2014 | **Virginia Moritz** | |
| | • Pull Investor's Acknowledgement of Claim copies from server; prepare letter; send under separate cover. | 1.20 hours |
| October 31, 2014 | **David Goldband** | |
| | • Internal discussions and phone call with Texas trustees re: request for deregistration. | 0.50 hours |

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Time Summary – General

| | | | | | | |
|---|---|---|---|---|---|---|
| J. Krieger, Sr. Vice President | 7.30 hours @ | $ | 550.00 | per hour | $ | 4,015.00 |
| D. Sobel, Vice President | 1.50 hours @ | $ | 390.00 | per hour | $ | 585.00 |
| D. Goldband, Manager | 11.75 hours @ | $ | 250.00 | per hour | $ | 2,937.50 |
| R. Wilford, Manager | 10.20 hours @ | $ | 225.00 | per hour | $ | 2,295.00 |
| V. Naccarato, Analyst | 0.10 hours @ | $ | 120.00 | per hour | $ | 12.00 |
| A. Poon, Analyst | 0.10 hours @ | $ | 120.00 | per hour | $ | 12.00 |
| V. Moritz, Analyst | 1.70 hours @ | $ | 80.00 | per hour | $ | 136.00 |
| | 32.65 | | | | $ | 9,992.50 |
| 5% Technology and Administration | | | | | $ | 499.63 |
| | | | | | $ | 10,492.13 |
| HST (13%) | | | | | $ | 1,363.98 |
| **Subtotal - General** | | | | | **$** | **11,856.11** |

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| Date | Description | Hours |
|---|---|---|
| **FLWM** | | |
| October 1, 2014 | Eric Au | |
| | • Document review and preparation for litigation. | 1.25 hours |
| October 2, 2014 | Eric Au | |
| | • Document review and preparation for litigation. | 0.75 hours |
| October 3, 2014 | Eric Au | |
| | • Document review and preparation for litigation. | 1.00 hours |
| October 6, 2014 | Eric Au | |
| | • Document review and preparation for litigation. | 1.50 hours |
| October 8, 2014 | Eric Au | |
| | • Document review and preparation for litigation. | 1.50 hours |
| October 10, 2014 | Eric Au | |
| | • Document review and preparation for litigation. | 2.00 hours |
| October 15, 2014 | Jeff Hayden | |
| | • QC junior's email review and classification. | 6.60 hours |
| October 15, 2014 | Eric Au | |
| | • Document review and preparation for litigation. | 1.50 hours |
| October 15, 2014 | Jeffrey Miller | |
| | • Print all missing documents and claims re: lawsuit; File and organize documents into binders per E. Au; Label sections for each binder (Sections 1-20). | 1.00 hours |

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|---|---|---|
| October 16, 2014 | **Jeff Hayden** | |
| | • QC junior's email review and classification; Generate list of identified individuals and persons of interest. | 7.50 hours |
| October 16, 2014 | **Eric Au** | |
| | • Document review and preparation for litigation. | 4.50 hours |
| October 16, 2014 | **Jeffrey Miller** | |
| | • Print all missing documents and claims re: lawsuit; File and organize documents into binders per E. Au; Label sections for each binder (Sections 1-20). | 4.00 hours |
| October 16, 2014 | **David Malamed** | |
| | • Review and preparation of material in preparation for discovery. | 3.60 hours |
| October 17, 2014 | **Jeff Hayden** | |
| | • QC junior's email review and classification; Generate list of identified individuals and persons of interest; Review and prepare source and use for meeting with E. So. | 9.40 hours |
| October 17, 2014 | **David Goldband** | |
| | • Internal discussions re: listing of Wheatly property. | 0.50 hours |
| October 17, 2014 | **Eric Au** | |
| | • Document review and preparation for litigation. | 4.50 hours |
| October 17, 2014 | **Jeffrey Miller** | |
| | • Print all missing documents and claims re: lawsuit; File and organize documents into binders per E. Au; Label sections for each binder (Sections 1-20). | 6.00 hours |
| October 17, 2014 | **David Malamed** | |
| | • Review and preparation of material in preparation for discovery. | 2.10 hours |

| | | |
|---|---|---|
| October 20, 2014 | **<u>Jeffrey Miller</u>** | |
| | • Print all missing documents and claims re: lawsuit; File and organize documents into binders per E. Au; Label sections for each binder (Sections 1-20). | 3.50 hours |
| October 20, 2014 | **<u>David Malamed</u>** | |
| | • Review and preparation of material in preparation for discovery. | 2.40 hours |
| October 21, 2014 | **<u>David Malamed</u>** | |
| | • Review and preparation of material in preparation for discovery. | 1.10 hours |
| October 22, 2014 | **<u>Eric Au</u>** | |
| | • Document review and preparation for litigation. | 2.20 hours |
| October 22, 2014 | **<u>David Malamed</u>** | |
| | • Review and preparation of material in preparation for discovery. | 3.20 hours |
| October 23, 2014 | **<u>Eric Au</u>** | |
| | • Document review and preparation for litigation. | 2.30 hours |
| October 27, 2014 | **<u>David Malamed</u>** | |
| | • Review and preparation of material in preparation for discovery. | 5.60 hours |
| October 28, 2014 | **<u>David Malamed</u>** | |
| | • Review and preparation of material in preparation for discovery. | 6.40 hours |
| October 29, 2014 | **<u>David Malamed</u>** | |
| | • Review and preparation of material in preparation for discovery. | 4.70 hours |
| October 30, 2014 | **<u>David Malamed</u>** | |
| | • Review and preparation of material in preparation for discovery. | 3.00 hours |

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<u>Time Summary – FLWM</u>

| | | | | | | |
|---|---|---|---|---|---|---|
| D. Malamed, Partner, Forensics Review | 32.10 hours @ | $ | 550.00 | per hour | $ | 17,655.00 |
| E. Au, Manager, Forensics Review | 23.00 hours @ | $ | 350.00 | per hour | $ | 8,050.00 |
| D. Goldband, Manager | 0.50 hours @ | $ | 250.00 | per hour | $ | 125.00 |
| J. Hayden, Sr. Associate, Forensics Review | 23.50 hours @ | $ | 160.00 | per hour | $ | 3,760.00 |
| J. Miller, Accountant, Forensics Review | 14.50 hours @ | $ | 135.00 | per hour | $ | 1,957.50 |
| | 93.60 | | | | $ | 31,547.50 |
| 5% Technology and Administration | | | | | $ | 1,577.38 |
| | | | | | $ | 33,124.88 |
| HST (13%) | | | | | $ | 4,306.23 |
| **Subtotal - FLWM** | | | | | **$** | **37,431.11** |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

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Court File No. CV12-9930-00CL

**IN THE MATTER OF THE RECEIVERSHIP OF**
**FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL**

**BN 12738 4717 RT0001**
**Client #157280**
**Invoice#LSON-1101**

For professional services rendered as Receiver for the period from November 1, 2014 to November 30, 2014.

**Total Time Summary**

| | | |
|---|---|---|
| Professional fees | $ | 12,984.00 |
| 5% Technology and Administration | $ | 649.20 |
| | $ | 13,633.20 |
| HST (13%) | $ | 1,772.32 |
| **Total Invoice Due** | **$** | **15,405.52** |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date | Description | Hours |
|---|---|---|
| **General** | | |
| November 3, 2014 | **David Goldband** | |
| | • Internal discussions and amend summary of receipts and disbursements. | 0.75 hours |
| November 3, 2014 | **Jonathan Krieger** | |
| | • Correspondence with team re: discoveries and potential deferral. | 0.70 hours |
| November 3, 2014 | **Rosa Wilford** | |
| | • Bank slip deposit, posting entries preparation of cheque and general banking administration; TD on-line banking, print bank statements October 1-31, 2014, and reconcile. | 3.20 hours |
| November 3, 2014 | **Valerie Naccarato** | |
| | • Deposit in bank. | 0.10 hours |
| November 4, 2014 | **David Goldband** | |
| | • Phone call with Fidelity and S. Dietrich re: deregistration of investments; Amend SRD and circulate internally. | 1.00 hours |
| November 5, 2014 | **Rosa Wilford** | |
| | • Review banking and prepare HST return for period ending October 31, 2014, update schedule and netfile. | 0.30 hours |
| November 6, 2014 | **Rosa Wilford** | |
| | • Follow internal instructions, preparation of cheques and general banking administration. | 0.40 hours |
| November 7, 2014 | **David Goldband** | |
| | • Internal discussions and response to investor emails re: request to shut down Fidelity accounts and inquiries into their investments; Review HST returns and send to Joanna to be completed; Scan tax documentation to server. | 1.75 hours |

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| | | |
|---|---|---|
| November 7, 2014 | **Rosa Wilford** | |
| | • Preparation of cheque and general banking administration. | 0.20 hours |
| November 10, 2014 | **David Goldband** | |
| | • Finalize and circulate R&D to investor committee representative; Phone call with investor re: deregistration of investments; Review and approve invoices for payment. | 0.50 hours |
| November 10, 2014 | **Rosa Wilford** | |
| | • Review, follow and respond to internal email enquiry and provide applicable rates for a one year (cashable after 30 days) GIC for bank accounts held with TD; Correspondences and phone calls with TD; Preparation of cheque and general banking administration. | 1.20 hours |
| November 11, 2014 | **Rosa Wilford** | |
| | • Preparation of cheques and general banking administration. | 1.00 hours |
| November 12, 2014 | **Rosa Wilford** | |
| | • Review banking, follow instructions, TD letter, purchase one year fully cashable GIC, after 30 days, correspondence with TD and general banking administration. | 0.70 hours |
| November 13, 2014 | **David Goldband** | |
| | • Phone call with accountant of investor and Fidelity re: transferring of funds out of account and deregistration of investments. | 0.50 hours |
| November 13, 2014 | **Rosa Wilford** | |
| | • Follow up correspondence with TD Canada on our request to purchase a GIC, bank slip deposit, posting entries, GIC and general banking administration. | 0.60 hours |
| November 14, 2014 | **Rosa Wilford** | |
| | • TD on-line banking, print screens for all accounts from November 1-14, 2014, posting entries dated November 3, 2014; Preparation of disbursement and general banking administration. | 1.50 hours |

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| | | | |
|---|---|---|---|
| November 17, 2014 | **David Goldband** | | |
| | • | Review email from investor and send request to Fidelity to update address. | 0.25 hours |
| November 18, 2014 | **David Goldband** | | |
| | • | Phone call with investor; Prepare SRD for 246(2) reports. | 1.00 hours |
| November 18, 2014 | **Rosa Wilford** | | |
| | • | Review bank reconciliations for October 2014 and initial the Report for the Summary of Estate Balances. | 0.80 hours |
| November 19, 2014 | **David Goldband** | | |
| | • | Prepare SRD's and 246 notices; Internal discussions re same; Phone calls with investors re: change of address. | 1.75 hours |
| November 19, 2014 | **Rosa Wilford** | | |
| | • | Preparation of cheque and general banking administration. | 0.20 hours |
| November 20, 2014 | **David Goldband** | | |
| | • | Correspond with investor and Fidelity re: transfer of account for deceased investor. | 0.50 hours |
| November 20, 2014 | **Rosa Wilford** | | |
| | • | TD on-line banking, print screens from Nov 1-20, 2014, posting disbursements, update GIC schedule and general banking administration. | 0.60 hours |
| November 21, 2014 | **David Goldband** | | |
| | • | Correspondence internally and with investors re: deregistration of units and inquiries into their investments with WALP; Website maintenance. | 1.00 hours |
| November 24, 2014 | **Rosa Wilford** | | |
| | • | Bank slip deposit, posting entries, preparation of cheques and general banking administration; Review GST/HST returns for period ending November 30, 2014 and update schedule. | 1.20 hours |

| | | |
|---|---|---|
| November 24, 2014 | **Anna Poon** | |
| | • Deposit in bank. | 0.10 hours |
| November 24, 2014 | **David Goldband** | |
| | • Correspondence with investors, Representative Counsel, Fidelity re: investor requests for de-registration, CIPF inquiries, account statuses. | 1.25 hours |
| November 26, 2014 | **Rosa Wilford** | |
| | • TD online banking; Review print screens for bank charges, posting entries and general banking administration. | 0.40 hours |
| November 26, 2014 | **David Goldband** | |
| | • Correspondence with investors re: deregistration of units, transfer of funds from Fidelity account, handling of deceased investors accounts; Emails with Fidelity re: request from Texas Trustee's to deregister investors accounts with Fidelity. | 1.50 hours |
| November 28, 2014 | **David Goldband** | |
| | • Correspondence with Fidelity and S. Dietrich re: deregistration of units; Phone calls with investors re: transfer of Fidelity accounts, address changes. | 1.00 hours |

**Time Summary – General**

| | | | | | | |
|---|---|---|---|---|---|---|
| J. Krieger, Sr. Vice President | 0.70 hours @ | $ | 550.00 | per hour | $ | 385.00 |
| D. Goldband, Manager | 12.75 hours @ | $ | 250.00 | per hour | $ | 3,187.50 |
| R. Wilford, Manager | 12.30 hours @ | $ | 225.00 | per hour | $ | 2,767.50 |
| V. Naccarato, Analyst | 0.10 hours @ | $ | 120.00 | per hour | $ | 12.00 |
| A. Poon, Analyst | 0.10 hours @ | $ | 120.00 | per hour | $ | 12.00 |
| | 25.95 | | | | $ | 6,364.00 |
| 5% Technology and Administration | | | | | $ | 318.20 |
| | | | | | $ | 6,682.20 |
| HST (13%) | | | | | $ | 868.69 |
| **Subtotal - General** | | | | | **$** | **7,550.89** |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

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| Date | Description | Hours |
|---|---|---|
| **FLWM** | | |
| November 3, 2014 | **David Malamed** | |
| | • Review and prep for discovery. | 3.10 hours |
| November 4, 2014 | **Jonathan Krieger** | |
| | • Follow up and correspondence re: litigation matters; Review of correspondence from counsel. | 1.00 hours |
| November 5, 2014 | **David Goldband** | |
| | • Internal discussions and obtain executed version of listing agreement for Wheatly property. | 0.25 hours |
| November 10, 2014 | **Jonathan Krieger** | |
| | • Correspondence with counsel re: matters related to litigation; Review of matters with FAIS team. | 1.00 hours |
| November 12, 2014 | **Jonathan Krieger** | |
| | • Follow up on litigation matters; Review of correspondence from counsel; Discussion re: mortgage fund. | 1.70 hours |
| November 13, 2014 | **David Goldband** | |
| | • Phone call with CBRE re: listing of Wheatley Property; Correspond with engineer of property and Municipality to request information for tender process. | 0.75 hours |
| November 13, 2014 | **Jonathan Krieger** | |
| | • Correspondence re: litigation matters with counsel, FAIS. | 0.80 hours |
| November 14, 2014 | **David Goldband** | |
| | • Review emails and correspondence with Municipality and engineer re: request for information related to Wheatly property. | 0.50 hours |
| November 24, 2014 | **Eric Au** | |
| | • Review of information and follow up with J. Hampton. | 3.40 hours |

November 25, 2014 **Eric Au**

- Review of working papers. 1.30 hours

November 26, 2014 **Eric Au**

- Review of working papers. 1.20 hours

**Time Summary – FLWM**

| | | | | | | |
|---|---|---|---|---|---|---|
| J. Krieger, Sr. Vice President | 4.50 hours @ | $ | 550.00 | per hour | $ | 2,475.00 |
| D. Malamed, Partner, Forensics Review | 3.10 hours @ | $ | 550.00 | per hour | $ | 1,705.00 |
| E. Au, Manager, Forensics Review | 5.90 hours @ | $ | 350.00 | per hour | $ | 2,065.00 |
| D. Goldband, Manager | 1.50 hours @ | $ | 250.00 | per hour | $ | 375.00 |
| | 15.00 | | | | $ | 6,620.00 |
| 5% Technology and Administration | | | | | $ | 331.00 |
| | | | | | $ | 6,951.00 |
| HST (13%) | | | | | $ | 903.63 |
| **Subtotal - FLWM** | | | | | **$** | **7,854.63** |

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Court File No. CV12-9930-00CL

IN THE MATTER OF THE RECEIVERSHIP OF
FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL

**BN 12738 4717 RT0001**
**Client #157280**
**Invoice#LSON-1179**

For professional services rendered as Receiver for the period from December 1, 2014 to December 31, 2014.

| | | |
|---|---|---|
| Total Time Summary | | |
| Professional fees | $ | 8,111.00 |
| 5% Technology and Administration | $ | 405.55 |
| | $ | 8,516.55 |
| **Disbursements (Lateral Data)** | $ | 6,043.84 |
| Total Time and Disbursements | $ | 14,560.39 |
| HST (13%) | $ | 1,892.85 |
| **Total Invoice Due** | **$** | **16,453.24** |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date | Description | Hours |
|---|---|---|
| **General** | | |
| December 1, 2014 | David Goldband | |
| | • Correspondence with Fidelity and investors re: update of address; Review and approve invoices for payment. | 0.25 hours |
| December 1, 2014 | Rosa Wilford | |
| | • Bank slip deposit, posting entries, preparation of cheque and general banking administration. | 0.40 hours |
| December 1, 2014 | Valerie Naccarato | |
| | • Deposit in bank. | 0.10 hours |
| December 2, 2014 | David Goldband | |
| | • Correspondence with investor re: status of proceedings, balance in Fidelity account, change of address; Correspondence with Fidelity re: same. | 1.00 hours |
| December 2, 2014 | Rosa Wilford | |
| | • Preparation of cheques and general banking administration. | 0.40 hours |
| December 4, 2014 | David Goldband | |
| | • Return investor phone calls re: update on proceedings, deregistration of units; Phone call with J. Hampton re: preparing tax returns for 2014; Prepare 246(2) notice for November 30, 2014. | 1.75 hours |
| December 5, 2014 | David Goldband | |
| | • Correspondence with Fidelity and investors re: update of address, RRSP deregistration. | 1.00 hours |
| December 8, 2014 | David Goldband | |
| | • Respond to investor emails re: Fidelity accounts, deregistration, etc; Internal discussions re: same. | 0.75 hours |

| | | | |
|---|---|---|---|
| December 8, 2014 | **Daniel Sobel** | | |
| | • | Review 246 reports. | 0.50 hours |
| December 9, 2014 | **David Goldband** | | |
| | • | Correspondence with investors and Fidelity re: Deregistration of units, transfer of funds out of accounts, handling of deceased investor account. | 0.75 hours |
| December 9, 2014 | **Rosa Wilford** | | |
| | • | Setup accrual payments and general banking administration. | 0.30 hours |
| December 10, 2014 | **David Goldband** | | |
| | • | Correspondence with investors re: deregistration of units, WALP. | 0.75 hours |
| December 10, 2014 | **Rosa Wilford** | | |
| | • | Preparation of cheques and general banking administration. | 0.40 hours |
| December 11, 2014 | **David Goldband** | | |
| | • | Phone call with creditor inquiring about payment of invoices, review invoices to determine nature of debt. | 0.50 hours |
| December 11, 2014 | **Rosa Wilford** | | |
| | • | Preparation of cheques and general banking administration. | 0.20 hours |
| December 15, 2014 | **Rosa Wilford** | | |
| | • | Preparation of cheques and general banking administration. | 0.20 hours |
| December 18, 2014 | **Rosa Wilford** | | |
| | • | Preparation of cheques and general banking administration. | 0.60 hours |
| December 22, 2014 | **Daniel Sobel** | | |
| | • | Prepare for and attend call with Allied. | 0.50 hours |
| December 22, 2014 | **Rosa Wilford** | | |
| | • | Review banking and prepare monthly GST/HST returns for the period ending November 30, 2014, update schedule and netfile. | 0.40 hours |

| | | | |
|---|---|---|---|
| December 24, 2014 | **Rosa Wilford** | | |
| | • | TD on-line banking, print statements from November 1-30, 2014, and reconcile bank accounts. | 2.50 hours |
| December 29, 2014 | **Rosa Wilford** | | |
| | • | Review bank reconciliations for November 2014 and initial the Report for the Summary of Estate Balances. | 0.50 hours |
| December 31, 2014 | **Rosa Wilford** | | |
| | • | TD on-line banking, run print screens, posting interest and general banking administration. | 1.00 hours |

Time Summary – General

| | | | | | | |
|---|---|---|---|---|---|---|
| D. Sobel, Vice President | 1.00 hours @ | $ | 390.00 | per hour | $ | 390.00 |
| D. Goldband, Manager | 6.75 hours @ | $ | 250.00 | per hour | $ | 1,687.50 |
| R. Wilford, Manager | 6.90 hours @ | $ | 225.00 | per hour | $ | 1,552.50 |
| V. Naccarato, Analyst | 0.10 hours @ | $ | 120.00 | per hour | $ | 12.00 |
| | 14.75 | | | | $ | 3,642.00 |
| 5% Technology and Administration | | | | | $ | 182.10 |
| | | | | | $ | 3,824.10 |
| **Disbursements (Lateral Data)** | | | | | $ | 6,043.84 |
| Total Time and Disbursements | | | | | $ | 9,867.94 |
| HST (13%) | | | | | $ | 1,282.83 |
| **Subtotal - General** | | | | | **$** | **11,150.77** |

| Date | Description | Hours |
|---|---|---|
| **FLWM** | | |
| December 3, 2014 | **Jonathan Krieger** | |
| | • Review of matters re: litigation status; Correspondence re: remaining property. | 0.60 hours |
| December 8, 2014 | **Eric Au** | |
| | • Review of previous information to follow up with J. Hampton. | 2.30 hours |
| December 9, 2014 | **David Goldband** | |
| | • Phone call with Counsel re: statement of claims re: FLWM accounts receivable. | 0.50 hours |
| December 15, 2014 | **Jonathan Krieger** | |
| | • Review of matters related to investigation, litigation; Correspondence with team re: proceedings. | 1.00 hours |
| December 18, 2014 | **Jeffrey Hayden** | |
| | • Review of documentation from J. Hampton, tie into Statement of Claim. | 5.20 hours |
| December 18, 2014 | **Eric Au** | |
| | • Review of information received from J. Hampton. | 1.50 hours |
| December 19, 2014 | **Eric Au** | |
| | • Review of information received from J. Hampton. | 1.80 hours |
| December 22, 2014 | **Jeffrey Hayden** | |
| | • Review of documentation from J. Hampton, tie into Statement of Claim. | 3.40 hours |
| December 23, 2014 | **Jeffrey Hayden** | |
| | • Create log for information received from J. Hampton; Internal discussions thereon. | 0.80 hours |

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Time Summary – FLWM

| | | | | | | |
|---|---|---|---|---|---|---|
| J. Krieger, Sr. Vice President | 1.60 hours @ | $ | 550.00 | per hour | $ | 880.00 |
| E. Au, Manager, Forensics Review | 5.60 hours @ | $ | 350.00 | per hour | $ | 1,960.00 |
| D. Goldband, Manager | 0.50 hours @ | $ | 250.00 | per hour | $ | 125.00 |
| J. Hayden, Sr. Associate, Forensics Review | 9.40 hours @ | $ | 160.00 | per hour | $ | 1,504.00 |
| | 17.10 | | | | $ | 4,469.00 |
| 5% Technology and Administration | | | | | $ | 223.45 |
| | | | | | $ | 4,692.45 |
| HST (13%) | | | | | $ | 610.02 |
| **Subtotal - FLWM** | | | | | **$** | **5,302.47** |

Accounts are due when rendered. All accounts outstanding over 30 days
will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

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Court File No. CV12-9930-00CL

**IN THE MATTER OF THE RECEIVERSHIP OF FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL**

**BN 12738 4717 RT0001**
**Client #157280**
**Invoice#LSON-1247**

For professional services rendered as Receiver for the period from January 1, 2015 to January 31, 2015.

Total Time Summary

| | | |
|---|---|---|
| Professional fees | $ | 23,250.25 |
| 5% Technology and Administration | $ | 1,162.51 |
| | $ | 24,412.76 |
| HST (13%) | $ | 3,173.66 |
| **Total Invoice Due** | **$** | **27,586.42** |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date | Description | Hours |
|---|---|---|
| General | | |
| January 2, 2015 | David Goldband | |
| | • Return phone calls and respond to emails from investors re: withdrawal of funds from Fidelity; Correspond with John Wilson of US Trustees; Emails with Fidelity. | 0.75 hours |
| January 2, 2015 | Valerie Naccarato | |
| | • Prepare bank slip deposit, post entry and general banking administration. | 0.20 hours |
| January 5, 2015 | David Goldband | |
| | • Phone calls with investors re: withdrawal of funds from Fidelity, update on proceedings; Phone call with investor requesting copies of Fidelity statements, provided copies. | 1.00 hours |
| January 5, 2015 | Rosa Wilford | |
| | • Follow internal email instructions, preparation of cheques and general banking administration. | 0.70 hours |
| January 7, 2015 | David Goldband | |
| | • Correspondence with Fidelity re: withdrawal of funds, deregistration of units; Internal discussions and with counsel re: outstanding matters. | 0.50 hours |
| January 7, 2015 | Rosa Wilford | |
| | • Preparation of cheque and general banking administration. | 0.20 hours |
| January 8, 2015 | David Goldband | |
| | • Correspondence with Fidelity and with investor re: withdrawal of funds. | 0.25 hours |
| January 9, 2015 | Anna Poon | |
| | • Deposit in bank. | 0.10 hours |
| January 9, 2015 | Daniel Sobel | |
| | • Internal emails. | 0.40 hours |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| | | | |
|---|---|---|---|
| January 9, 2015 | **David Goldband** | | |
| | • | Phone calls with investors re: Fidelity accounts. | 0.25 hours |
| January 9, 2015 | **Rosa Wilford** | | |
| | • | Bank slip deposit, posting entries and general banking administration. | 0.20 hours |
| January 12, 2015 | **David Goldband** | | |
| | • | Review and approve invoices for payment; Phone call with investor re: deregistration of units. | 0.50 hours |
| January 12, 2015 | **Rosa Wilford** | | |
| | • | TD on-line banking, print bank statements from December 1-31, 2014 and reconcile. | 3.00 hours |
| January 13, 2015 | **David Goldband** | | |
| | • | Respond to investor emails and calls re: deregistration of units, Fidelity change of address, withdrawal of funds from account. | 1.25 hours |
| January 13, 2015 | **Rosa Wilford** | | |
| | • | Preparation of cheques, TD on-line banking print screens from January 1-12, 2015, posting entries receipts and disbursements and general banking administration. | 2.00 hours |
| January 14, 2015 | **David Goldband** | | |
| | • | Email correspondence with Fidelity and investors re: requests for deregistration and transfer of cash. | 0.50 hours |
| January 15, 2015 | **Jonathan Krieger** | | |
| | • | Corr. with OSC; Review of Court materials; Correspondence with counsel re: go forward plan. | 4.00 hours |
| January 16, 2015 | **David Goldband** | | |
| | • | Provide internal instructions to track Fidelity deregistration requests and responses to investor inquiries; Respond to investor emails/phone calls re: deregistration, Fidelity accounts and transfer of funds out of Fidelity. | 1.50 hours |

| | | | |
|---|---|---|---|
| January 16, 2015 | **Rosa Wilford** | | |
| | • Preparation of cheque and general banking administration. | 0.20 hours | |
| January 19, 2015 | **Anna Poon** | | |
| | • Return Investor phone calls re: deregistration process. | 0.15 hours | |
| January 19, 2015 | **Rosa Wilford** | | |
| | • Preparation of cheque and general banking administration. | 0.20 hours | |
| January 20, 2015 | **Anna Poon** | | |
| | • Return Investor calls per D. Goldband's instructions. | 0.15 hours | |
| January 20, 2015 | **Brent Jackson** | | |
| | • Helped answer questions from OSC, trace capital raising. | 1.00 hours | |
| January 20, 2015 | **Rosa Wilford** | | |
| | • Preparation of cheque and general banking administration; Review bank reconciliations for December 2014. | 0.90 hours | |
| January 21, 2015 | **Anna Poon** | | |
| | • Return Investor calls per D. Goldband's instructions. | 0.30 hours | |
| January 21, 2015 | **David Goldband** | | |
| | • Correspondence with investors re: Fidelity transfer of funds, deregistration, investor who received letter from CRA re: uneligable investments. | 1.25 hours | |
| January 22, 2015 | **Anna Poon** | | |
| | • Return Investors calls. | 0.10 hours | |
| January 22, 2015 | **Brent Jackson** | | |
| | • Respond to questions from OSC, trace capital raising. | 0.25 hours | |
| January 22, 2015 | **David Goldband** | | |
| | • Review investor emails re: Fidelity. | 0.25 hours | |

| | | |
|---|---|---|
| January 22, 2015 | **Jonathan Krieger** | |
| | • Review of documents with B. Jackson re: response to inquiries; Correspondence with team re: question from OSC. | 1.20 hours |
| January 23, 2015 | **David Goldband** | |
| | • Investigate payments to Philips and Wilson during period in 2011; Correspond with investors re: deregistration, request to withdraw funds. | 1.50 hours |
| January 26, 2015 | **David Goldband** | |
| | • Correspondence with investors re: Fidelity withdrawal of funds, deregistration; Internal discussions and review monitoring memorandums to identify payments to certain principals. | 1.50 hours |
| January 26, 2015 | **Jonathan Krieger** | |
| | • Call with Regulator; Review of financial information re: clarifications of figures. | 1.20 hours |
| January 26, 2015 | **Rosa Wilford** | |
| | • Review banking and prepare monthly GST/HST returns for the period ending December 31, 2014, update schedule and netfile. | 0.30 hours |
| January 27, 2015 | **Anna Poon** | |
| | • Respond to Investor call, email correspondence thereon; General administration. | 0.30 hours |
| January 27, 2015 | **David Goldband** | |
| | • Prepare for and attend phone call with Fidelity; Phone call with S. Dietrich re: valuation of US Properties for deregistration purpose; Provide internal instructions to review 2011 tax forms to identify payments to Phillips and Wilson. | 1.75 hours |
| January 27, 2015 | **Jonathan Krieger** | |
| | • Correspondence with Rep Counsel re: go forward role; Follow up on outstanding matters. | 0.60 hours |

| | | |
|---|---|---|
| January 28, 2015 | **Anna Poon** | |
| | • Phone call with Investor re: change of address for Fidelity account. | 0.10 hours |
| January 28, 2015 | **David Goldband** | |
| | • Listen to voicemails, return calls to investors and email Fidelity re: requests to deregister, update addresses; Review distribution matrix to identify claims vs payouts to investors; Prepare analysis of T5013's and T3's for principals. | 2.25 hours |
| January 28, 2015 | **Jonathan Krieger** | |
| | • Correspondence with OSC; Review of claims filed; Discussion with team re: required information. | 1.30 hours |
| January 28, 2015 | **Rosa Wilford** | |
| | • General banking administration. | 0.30 hours |
| January 29, 2015 | **Anna Poon** | |
| | • Phone call with Investor, update tracking schedule. | 0.20 hours |
| January 29, 2015 | **David Goldband** | |
| | • Return calls to investors and email Fidelity re: requests to deregister, update addresses; Review distribution matrix to identify claims vs payouts to investors; Phone call with counsel re: receivables; Phone call with J. Hampton re: T4's for certain principals. | 3.00 hours |
| January 29, 2015 | **Jonathan Krieger** | |
| | • Review of matters related to information requested; Call with counsel re: same; Review of documents supporting request; Correspondence and discussions with team thereto. | 1.50 hours |
| January 30, 2015 | **David Goldband** | |
| | • Return calls to investors and email Fidelity re: requests to deregister, update addresses; Review distribution matrix to identify claims vs payouts to investors. | 0.75 hours |

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January 30, 2015 **Jonathan Krieger**

- Review of correspondence from OSC; Correspondence with counsel; Review of materials thereto. 0.50 hours

**Time Summary – General**

| | | | | | | |
|---|---|---|---|---|---|---|
| J. Krieger, Sr. Vice President | 10.30 hours @ | $ | 550.00 | per hour | $ | 5,665.00 |
| B. Jackson, Sr. Manager, CF | 1.25 hours @ | $ | 425.00 | per hour | $ | 531.25 |
| D. Sobel, Vice President | 0.40 hours @ | $ | 390.00 | per hour | $ | 156.00 |
| D. Goldband, Manager | 18.75 hours @ | $ | 270.00 | per hour | $ | 5,062.50 |
| R. Wilford, Manager | 8.00 hours @ | $ | 225.00 | per hour | $ | 1,800.00 |
| A. Poon, Analyst | 1.40 hours @ | $ | 120.00 | per hour | $ | 168.00 |
| V. Naccarato, Analyst | 0.20 hours @ | $ | 120.00 | per hour | $ | 24.00 |
| | 40.30 | | | | | 13,406.75 |
| 5% Technology and Administration | | | | | $ | 670.34 |
| | | | | | $ | 14,077.09 |
| HST (13%) | | | | | $ | 1,830.02 |
| **Subtotal - General** | | | | | **$** | **15,907.11** |

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| Date | Description | Hours |
|---|---|---|
| **FLWM** | | |
| January 5, 2015 | **Jeff Hayden** | |
| | • Review of documents sent by J. Hampton re: Statement of Claim and summarize thereon. | 2.60 hours |
| January 5, 2015 | **Eric Au** | |
| | • Review of information provided by J. Hampton. | 0.50 hours |
| January 5, 2015 | **Jonathan Krieger** | |
| | • Discussion with team re: litigation; Review of correspondence from Lax O'Sullivan. | 0.50 hours |
| January 6, 2015 | **Eric Au** | |
| | • Review of information provided by J. Hampton. | 3.10 hours |
| January 6, 2015 | **Daniel Sobel** | |
| | • Call with counsel re: receivables. | 0.50 hours |
| January 7, 2015 | **Jonathan Krieger** | |
| | • Review of matters outstanding with team; Review of action plan with accounts receivable balances; Review of correspondence from Lax OSullivan re: litigation. | 1.00 hours |
| January 7, 2015 | **Daniel Sobel** | |
| | • Call with counsel, call with collection agency, internal discussion, review proposal from collection agency. | 1.00 hours |
| January 8. 2015 | **Eric Au** | |
| | • Review of information provided by J. Hampton. | 5.40 hours |
| January 8, 2015 | **Jonathan Krieger** | |
| | • Discussions and review of issues re: FLWM notes, Review of action plan; Review of correspondence thereto. | 0.80 hours |

| | | |
|---|---|---|
| January 8, 2015 | **Daniel Sobel** | |
| | • Call with Allied, internal meetings re: accounts receivable; Call with J. Hampton. | 2.50 hours |
| January 8, 2015 | **David Goldband** | |
| | • Internal discussions and prepare summary schedule for FLWM Receivables to send to collections. | 0.75 hours |
| January 9, 2015 | **Eric Au** | |
| | • Review of information provided by J. Hampton. | 2.60 hours |
| January 9, 2015 | **David Goldband** | |
| | • Update FLWM accounts receivable schedule and discussions internally re: same. | 0.75 hours |
| January 12, 2015 | **David Goldband** | |
| | • Phone call with listing agents re: Wheatley property. | 0.50 hours |
| January 15, 2015 | **David Goldband** | |
| | • Draft purchase and sale agreement for Wheatley property and phone calls with counsel, listing agent re: same. | 1.25 hours |
| January 19, 2015 | **Jonathan Krieger** | |
| | • Inquiries from OSC re: information on litigation; Correspondence re: matters related to litigation. | 0.50 hours |
| January 22, 2015 | **David Goldband** | |
| | • Prepare for and participate in phone call with Allied Collections; Provide internal instructions to prepare package of information to send to Allied. | 1.00 hours |
| January 23, 2015 | **Jonathan Krieger** | |
| | • Correspondence re: stakeholder query; Review of information re: litigation; Review of analysis with team re: responding appropriately. | 1.30 hours |
| January 23, 2015 | **David Goldband** | |
| | • Investigate certain FLWM accounts receivable balances and begin drafting engagement letter. | 1.00 hours |

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January 26, 2015 **David Goldband**

- Correspondence with Allied re: collections. 0.50 hours

**Time Summary – FLWM**

| | | | | | | |
|---|---|---|---|---|---|---|
| J. Krieger, Sr. Vice President | 4.10 hours @ | $ | 550.00 | per hour | $ | 2,255.00 |
| D. Sobel, Vice President | 4.00 hours @ | $ | 390.00 | per hour | $ | 1,560.00 |
| E. Au, Manager, Forensics Review | 11.60 hours @ | $ | 350.00 | per hour | $ | 4,060.00 |
| D. Goldband, Manager | 5.75 hours @ | $ | 270.00 | per hour | $ | 1,552.50 |
| J. Hayden, Sr. Associate, Forensics Review | 2.60 hours @ | $ | 160.00 | per hour | $ | 416.00 |
| | 28.05 | | | | $ | 9,843.50 |
| 5% Technology and Administration | | | | | $ | 492.18 |
| | | | | | $ | 10,335.68 |
| HST (13%) | | | | | $ | 1,343.63 |
| **Subtotal - FLWM** | | | | | **$** | **11,679.31** |

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Court File No. CV12-9930-00CL

**IN THE MATTER OF THE RECEIVERSHIP OF**
**FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL**

**BN 12738 4717 RT0001**
**Client #157280**
**Invoice#LSON-1294**

For professional services rendered as Receiver for the period from February 1, 2015 to February 28, 2015.

**Total Time Summary**

| | | |
|---|---|---|
| Professional fees | $ | 20,675.50 |
| 5% Technology and Administration | $ | 1,033.78 |
| | $ | 21,709.28 |
| **Disbursements (courier)** | $ | 18.12 |
| | $ | 21,727.40 |
| HST (13%) | $ | 2,824.56 |
| **Total Invoice Due** | **$** | **24,551.96** |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date | Description | Hours |
|---|---|---|
| General | | |
| February 1, 2015 | David Goldband | |
| | • Accumulation of information requested by OSC (payroll information, investments of certain investors). | 1.00 hours |
| February 2, 2015 | David Goldband | |
| | • Correspondence with investors, Fidelity re: requests to deregister; Phone call with investor; Prepare OSC summons for documents and phone call with J. Hampton re: same. | 1.00 hours |
| February 2, 2015 | Anna Poon | |
| | • Deposit in bank. | 0.10 hours |
| February 2, 2015 | Jonathan Krieger | |
| | • Review of documentation re: Summons and requested information; Correspondence with team re: same; Correspondence with OSC; Correspondence from and to counsel thereto. | 1.30 hours |
| February 2, 2015 | Rosa Wilford | |
| | • Bank slip deposits, posting entries and general banking administration. | 0.40 hours |
| February 3, 2015 | David Goldband | |
| | • Finalize documents to provide to OSC. | 1.00 hours |
| February 3, 2015 | Jonathan Krieger | |
| | • Review of documentation pursuant to Summons; Correspondence with team re: assembly of documentation; Review of details with team; Call with OSC. | 1.00 hours |
| February 3, 2015 | Rosa Wilford | |
| | • Preparation of cheques and general banking administration. | 0.40 hours |

| | | | |
|---|---|---|---|
| February 4, 2015 | **David Goldband** | | |
| | • | General file administration; Review and approve invoices for payment; Review OSC request for information. | 0.50 hours |
| February 4, 2015 | **Rosa Wilford** | | |
| | • | TD on-line banking, print January 2015 bank statements, reconciliation and general banking administration. | 2.00 hours |
| February 5, 2015 | **David Goldband** | | |
| | • | Meeting with CBRE re: Wheatley property; Prepare information on investor losses per OSC request; Attend phone call with OSC re: same. | 1.75 hours |
| February 5, 2015 | **Jonathan Krieger** | | |
| | • | Call with OSC re: documentation; Review of distribution and claims process documentation thereto; Correspondence with engagement team re: assembly of required documents. | 1.50 hours |
| February 5, 2015 | **Rosa Wilford** | | |
| | • | Preparation of cheques and general banking administration. | 0.40 hours |
| February 6, 2015 | **David Goldband** | | |
| | • | Return investor calls re: deregistration and withdrawal of funds; Meeting with former employee to discuss identification of summary spreadsheet for claims and distributions with respect to OSC request; Amend summary of investor losses for OSC and prepare documents for OSC's review. | 1.50 hours |
| February 6, 2015 | **Rosa Wilford** | | |
| | • | Follow internal instruction; Preparation of cheques and general banking administration. | 0.30 hours |
| February 9, 2015 | **David Goldband** | | |
| | • | Prepare for and attend meeting with OSC; Prepare information requested by OSC and internal discussions re: same. | 2.75 hours |

| | | |
|---|---|---|
| February 9, 2015 | **<u>Daniel Sobel</u>** | |
| | • Meeting with OSC and internal discussions and review of information related thereto. | 2.20 hours |
| February 9, 2015 | **<u>Jonathan Krieger</u>** | |
| | • Meeting with OSC re: production of information; Correspondence thereto; Meeting with team re: information request and next steps. | 1.00 hours |
| February 9, 2015 | **<u>Rosa Wilford</u>** | |
| | • TD online banking; Review and print screens from February 1-9, 2014; Posting receipts, disbursements and general banking administration. | 1.30 hours |
| February 10, 2015 | **<u>David Goldband</u>** | |
| | • Send response to OSC request for information; Correspondence with J. Hampton re: unit distributions, tax slips; Send requests to deregister to Fidelity. | 0.75 hours |
| February 10, 2015 | **<u>Anna Poon</u>** | |
| | • Update deregistration tracking schedule; Deposit in bank. | 0.60 hours |
| February 10, 2015 | **<u>Jonathan Krieger</u>** | |
| | • Review of correspondence for OSC; Discussions with team thereto. | 0.70 hours |
| February 10, 2015 | **<u>Rosa Wilford</u>** | |
| | • Bank slip deposit, posting entries and general banking administration. | 0.20 hours |
| February 11, 2015 | **<u>David Goldband</u>** | |
| | • Provide internal instructions to prepare GL's for accountants to prepare tax documents and returns and review same; Review affidavit prepared by OSC and amend, circulate internally. | 1.50 hours |
| February 11, 2015 | **<u>Daniel Sobel</u>** | |
| | • Review and comment on draft affidavit of J. Krieger. | 1.50 hours |

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| | | | |
|---|---|---|---|
| February 11, 2015 | **Rosa Wilford** | | |
| | • | Preparation of cheque, follow internal instructions; Generate each bank account on excel for each FL Entity from the period January 1, 2014, to December 31, 2014 and save under directory; Review GST/HST returns for the period ending January 31, 2015, update schedule, and netfile. | 3.50 hours |
| February 12, 2015 | **David Goldband** | | |
| | • | Review spreadsheets provided by OSC as well as amended affidavit; Track changes to affidavit and send to counsel; Phone call with investor re: Wimberley properties. | 1.00 hours |
| February 12, 2015 | **Daniel Sobel** | | |
| | • | Review affidavit, discuss affidavit. | 0.60 hours |
| February 13, 2015 | **David Goldband** | | |
| | • | Update comments from counsel to Krieger affidavit; Prepare for and attend phone call with OSC to review affidavit and appendices; Prepare appendices for affidavit; Phone call with investor re: closing Fidelity account. | 3.50 hours |
| February 13, 2015 | **Daniel Sobel** | | |
| | • | Review, draft and finalize affidavit, review appendices, call with OSC. | 2.00 hours |
| February 13, 2015 | **Jonathan Krieger** | | |
| | • | Review of correspondence from counsel; Correspondence with team re: finalization of affidavit; Correspondence from OSC. | 1.00 hours |
| February 16, 2015 | **David Goldband** | | |
| | • | Update affidavit per OSC's comments. | 0.75 hours |
| February 17, 2015 | **David Goldband** | | |
| | • | Finalize Krieger affidavit and discussions with OSC and internally re: same; Review tax forms and provide internal instructions to prepare HST filings; Provide information to external accounting firm to prepare 2014 tax slips. | 3.00 hours |

| | | | |
|---|---|---|---|
| February 17, 2015 | **Jonathan Krieger** | | |
| | • | Finalization of affidavit; Correspondence and discussions with OSC; Correspondence with team re: verification of figures. | 2.00 hours |
| February 17, 2015 | **Rosa Wilford** | | |
| | • | Preparation of cheques, follow internal instructions; Prepare list of returns for the returns received and general banking administration. | 2.50 hours |
| February 18, 2015 | **David Goldband** | | |
| | • | Review HST returns prepared internally and send to J. Hampton; Phone call with investor. | 0.50 hours |
| February 18, 2015 | **Rosa Wilford** | | |
| | • | Review banking, setup schedule, and netfile yearly and quarterly HST returns for periods ending December 31, 2014; Review bank reconciliations for January 2015 and initial the Report for the Summary of Estate Balances. | 3.00 hours |
| February 19, 2015 | **Anna Poon** | | |
| | • | Go to TD to make payment to A. Welsh & Company. | 0.10 hours |
| February 19, 2015 | **Rosa Wilford** | | |
| | • | Preparation of cheque and general banking administration. | 0.20 hours |
| February 24, 2015 | **David Goldband** | | |
| | • | Respond to inquiries re: Fidelity. | 0.25 hours |
| February 24, 2015 | **Rosa Wilford** | | |
| | • | TD on-line banking, review print screens, posting disbursements and general banking administration. | 0.50 hours |
| February 27, 2015 | **Jonathan Krieger** | | |
| | • | Review of reporting letter from representative counsel. | 0.50 hours |

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February 27, 2015 **Rosa Wilford**

- Follow internal email instructions, preparation of cheques and general banking administration; Update HST schedule for the period ending February 28, 2015. 1.50 hours

Time Summary – General

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| J. Krieger, Sr. Vice President | 9.00 | hours @ | $ | 550.00 | per hour | $ | 4,950.00 |
| D. Sobel, Vice President | 6.30 | hours @ | $ | 390.00 | per hour | $ | 2,457.00 |
| D. Goldband, Manager | 20.75 | hours @ | $ | 270.00 | per hour | $ | 5,602.50 |
| R. Wilford, Manager | 16.20 | hours @ | $ | 225.00 | per hour | $ | 3,645.00 |
| A. Poon, Analyst | 0.80 | hours @ | $ | 120.00 | per hour | $ | 96.00 |
| | 53.05 | | | | | | 16,750.50 |
| 5% Technology and Administration | | | | | | $ | 837.53 |
| | | | | | | $ | 17,588.03 |
| **Disbursements (courier)** | | | | | | $ | 18.12 |
| **Total Time and Disbursements** | | | | | | $ | 17,606.15 |
| HST (13%) | | | | | | $ | 2,288.80 |
| **Subtotal - General** | | | | | | **$** | **19,894.95** |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

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| Date | Description | Hours |
|---|---|---|
| **FLWM** | | |
| February 2, 2015 | **David Goldband** | |
| | • Prepare engagement memo for Allied Collections; Email with Allied Collections re: next steps. | 1.25 hours |
| February 3, 2015 | **David Goldband** | |
| | • Phone call with Allied to review initial letter to accounts; Update summary of promissory notes per phone call with Allied. | 1.00 hours |
| February 4, 2015 | **Jonathan Krieger** | |
| | • Call with M. Gottlieb re: matters related to litigation; Review of considerations and recommendations thereto. | 1.70 hours |
| February 6, 2015 | **Jonathan Krieger** | |
| | • Call and correspondence re: matters related to litigation and required information from counsel; Discussion with counsel re: considerations going forward in case. | 1.00 hours |
| February 9, 2015 | **Daniel Sobel** | |
| | • Internal discussions; Review emails; Draft reply to statement of defense and counter claim; Review draft letter to FLWM debtors; Review draft engagement letter with Allied and comment on same. | 1.50 hours |
| February 9, 2015 | **David Goldband** | |
| | • Phone call with counsel re: Promissory notes; Email to Allied re: same. | 0.50 hours |
| February 18, 2015 | **Jonathan Krieger** | |
| | • Correspondence with counsel re: examinations; Discussion with forensic team. | 0.50 hours |
| February 24, 2015 | **Jonathan Krieger** | |
| | • Discussions with M. Gottlieb re: status of litigation, findings, and next steps; Review of correspondence and documents thereto. | 1.00 hours |

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| | | |
|---|---|---|
| February 24, 2015 | **David Goldband** | |
| | • Review marketing update re: Wheatley property. | 0.25 hours |
| February 25, 2015 | **Jonathan Krieger** | |
| | • Discussion with D Sobel re: considerations with litigation; Review of information re: discoveries. | 0.40 hours |

Time Summary – FLWM

| | | | | | | |
|---|---|---|---|---|---|---|
| J. Krieger, Sr. Vice President | 4.60 hours @ | $ | 550.00 | per hour | $ | 2,530.00 |
| D. Sobel, Vice President | 1.50 hours @ | $ | 390.00 | per hour | $ | 585.00 |
| D. Goldband, Manager | 3.00 hours @ | $ | 270.00 | per hour | $ | 810.00 |
| | 9.10 | | | | $ | 3,925.00 |
| 5% Technology and Administration | | | | | $ | 196.25 |
| | | | | | $ | 4,121.25 |
| HST (13%) | | | | | $ | 535.76 |
| **Subtotal - FLWM** | | | | | **$** | **4,657.01** |

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Court File No. CV12-9930-00CL

**IN THE MATTER OF THE RECEIVERSHIP OF**
**FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL**

**BN 12738 4717 RT0001**
**Client #157280**
**Invoice#LSON-1366**

For professional services rendered as Receiver for the period from March 1, 2015 to March 31, 2015.

<u>Total Time Summary</u>

| | | |
|---|---|---|
| Professional fees | $ | 14,217.00 |
| 5% Technology and Administration | $ | 710.85 |
| | $ | 14,927.85 |
| HST (13%) | $ | 1,940.63 |
| **Total Invoice Due** | **$** | **16,868.48** |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date | Description | Hours |
|---|---|---|
| **General** | | |
| March 2, 2015 | **Valerie Naccarato** | |
| | • General banking administration. | 0.10 hours |
| March 2, 2015 | **Rosa Wilford** | |
| | • Bank slip deposit, posting entries and general banking administration. | 0.20 hours |
| March 5, 2015 | **Anna Poon** | |
| | • Deposit in bank. | 0.10 hours |
| March 5, 2015 | **Rosa Wilford** | |
| | • Bank slip deposit, posting entries and general banking administration. | 0.20 hours |
| March 5, 2015 | **David Goldband** | |
| | • Phone calls with investors re: Fidelity accounts, US investments; Recommend adding sentence to Rep Counsel's letter to investors; General file administration. | 1.00 hours |
| March 6, 2015 | **Rosa Wilford** | |
| | • Preparation of cheques and general banking administration. | 0.40 hours |
| March 6, 2015 | **David Goldband** | |
| | • Correspondence with investors re: write-offs of investment, ITIN number with IRS. | 0.50 hours |
| March 7, 2015 | **David Goldband** | |
| | • Review summary of First Leaside Finance Limited and correspond with BLG re: same. | 0.25 hours |
| March 10, 2015 | **David Goldband** | |
| | • Phone calls with investors and Fidelity re: WALP properties distribution; Phone call with investor re: CRA letter of non-eligible investment. | 0.75 hours |

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|---|---|---|
| March 10, 2015 | **Rosa Wilford** | |
| | • Preparation of cheques and general banking administration. | 0.60 hours |
| March 12, 2015 | **Rosa Wilford** | |
| | • TD on-line banking, print screens, posting receipts, disbursements, accrued interest, correspondence with TD Bank and prepare February 2015 bank reconciliations. | 3.20 hours |
| March 13, 2015 | **David Goldband** | |
| | • Prepare update summary of remaining activities required before final distribution; Internal discussions re: same. | 0.50 hours |
| March 13, 2015 | **Jonathan Krieger** | |
| | • Discussion with team re: summary of distribution matters; Correspondence with investor re: file update, review of materials to respond accordingly. | 1.00 hours |
| March 13, 2015 | **Rosa Wilford** | |
| | • Preparation of cheque and general banking administration; Review banking and prepare monthly GST/HST returns for the period ended February 28, 2015, update schedule and netfile. | 0.50 hours |
| March 17, 2015 | **Anna Poon** | |
| | • Email and phone correspondence with Investors re: change of address for Fidelity accounts. | 0.30 hours |
| March 17, 2015 | **Rosa Wilford** | |
| | • Preparation of cheque and general banking administration; Review bank reconciliations for February 2015 and initial the Report for the Summary of Estate Balances. | 1.00 hours |
| March 17, 2015 | **David Goldband** | |
| | • Return phone calls from investors re: Fidelity change of address, tax forms. | 0.50 hours |
| March 18, 2015 | **David Goldband** | |
| | • Correspondence with investors re: Fidelity, CRA/Taxes, update on proceedings. | 0.75 hours |

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|---|---|---|
| March 18, 2015 | **Anna Poon** | |
| | • Return Investor calls and email correspondence with Investors. | 0.35 hours |
| March 18, 2015 | **Rosa Wilford** | |
| | • Review, follow and respond to email instructions, preparation of cheque, bank slip deposit, posting entries and general banking administration. | 0.60 hours |
| March 19, 2015 | **David Goldband** | |
| | • Correspondence with investors and Fidelity re: change of addresses and update on proceedings. | 0.25 hours |
| March 19, 2015 | **Anna Poon** | |
| | • Call with Investor; Update change of address schedule; Internal correspondence. | 0.40 hours |
| March 23, 2015 | **David Goldband** | |
| | • Review claims process source documents to identify original spreadsheet for generating acknowledgement of claims; Review distribution list by investor; Internal discussions re: preparing information requested by CIPF; Provide internal instructions to prepare CIPF spreadsheet; Correspondence with Fidelity and investors re: Fidelity address, tax forms, CRA information. | 2.00 hours |
| March 23, 2015 | **Daniel Sobel** | |
| | • Internal discussion re: CIPF inquiry. | 0.60 hours |
| March 23, 2015 | **Jonathan Krieger** | |
| | • Correspondence from CIPF re: required information; Discussion with team re: access to required information and direction re: compilation of same; Meeting with team re: review of information required for CIPF. | 1.30 hours |
| March 24, 2015 | **David Goldband** | |
| | • Phone call with investor re: tax forms; Correspondence with accounting firm re: T5013's. | 0.25 hours |

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| | | |
|---|---|---|
| March 24, 2015 | **Anna Poon** | |
| | • Review Investor acknowledgments, review investor distributions schedules, make revisions thereon; Internal correspondence re: same. | 8.00 hours |
| March 25, 2015 | **Anna Poon** | |
| | • Review Investor acknowledgments; Review Investor distributions schedules, make revisions and take note of discrepancies thereon; Internal correspondence re: same. | 6.70 hours |
| March 25, 2015 | **Rosa Wilford** | |
| | • Preparation of cheque and general banking administration. | 0.20 hours |
| March 26, 2015 | **David Goldband** | |
| | • Internal discussions re: master investor claims and distribution list. | 0.25 hours |
| March 26, 2015 | **Anna Poon** | |
| | • Internal correspondence; Review interim dividend schedule and input amounts on master spreadsheet. | 2.50 hours |
| March 27, 2015 | **Anna Poon** | |
| | • Review interim dividend schedule; Input amounts on master spreadsheet; Internal correspondence. | 2.50 hours |
| March 27, 2015 | **Jonathan Krieger** | |
| | • Review of materials filed re: sanctioning hearing; Correspondence with OSC. | 1.00 hours |
| March 30, 2015 | **David Goldband** | |
| | • Provide internal instructions to complete claims process summary. | 0.25 hours |
| March 30, 2015 | **Anna Poon** | |
| | • Deposit in bank; Final inputs on master schedule with amounts from Investor Distribution schedule; Internal correspondence. | 2.60 hours |

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|---|---|---|
| March 30, 2015 | **Rosa Wilford** | |
| | • Bank slip deposit, posting entries and general banking administration. | 0.20 hours |
| March 31, 2015 | **David Goldband** | |
| | • Meeting internally to review master spreadsheet to track claims and distributions. | 0.50 hours |
| March 31, 2015 | **Anna Poon** | |
| | • Internal correspondence; Review schedules, make revisions per D. Goldband. | 2.50 hours |
| March 31, 2015 | **Rosa Wilford** | |
| | • TD on-line banking, review print screens for automatic withdrawal, preparation of cheque, disbursements and general banking administration. | 0.60 hours |

**Time Summary – General**

| | | | | | | |
|---|---|---|---|---|---|---|
| J. Krieger, Sr. Vice President | 3.30 hours @ | $ | 550.00 | per hour | $ | 1,815.00 |
| D. Sobel, Vice President | 0.60 hours @ | $ | 390.00 | per hour | $ | 234.00 |
| D. Goldband, Manager | 7.75 hours @ | $ | 270.00 | per hour | $ | 2,092.50 |
| R. Wilford, Manager | 7.70 hours @ | $ | 225.00 | per hour | $ | 1,732.50 |
| V. Naccarato, Analyst | 0.10 hours @ | $ | 120.00 | per hour | $ | 12.00 |
| A. Poon, Analyst | 25.95 hours @ | $ | 120.00 | per hour | $ | 3,114.00 |
| | 45.40 | | | | | 9,000.00 |
| 5% Technology and Administration | | | | | $ | 450.00 |
| | | | | | $ | 9,450.00 |
| HST (13%) | | | | | $ | 1,228.50 |
| **Subtotal - General** | | | | | **$** | **10,678.50** |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date | Description | Hours |
|---|---|---|
| **FLWM** | | |
| March 4, 2015 | **David Goldband** | |
| | • Phone call with CBRE re: Wheatly property. | 0.50 hours |
| March 9, 2015 | **David Goldband** | |
| | • Correspondence with Allied re: FLWM AR; Review draft claim for small claims court re: FLWM AR; Phone calls with investor/debtor re: FLWM AR; Internal discussions re: settlements on FLWM accounts receivable. | 1.75 hours |
| March 9, 2015 | **Daniel Sobel** | |
| | • Internal discussion re: FLWM debtors, call to debtor. | 0.50 hours |
| March 10, 2015 | **David Goldband** | |
| | • Correspondence with Allied re: FLWM AR and settlement discussions. | 0.50 hours |
| March 11, 2015 | **David Goldband** | |
| | • Phone call with FLWM AR account; Correspondence with collection agency. | 0.50 hours |
| March 12, 2015 | **David Goldband** | |
| | • Internal discussions re: FLWM AR; Emails with counsel and with collection agency re: statute of limitations and next steps. | 0.75 hours |
| March 12, 2015 | **Daniel Sobel** | |
| | • Review and respond to emails with counsel re: FLWM debtors, review settlement proposal and discussion re: same. | 0.60 hours |
| March 13, 2015 | **David Goldband** | |
| | • Correspondence with collection agency; Internal discussions re: settlement of FLWM accounts receivable. | 0.75 hours |

| | | |
|---|---|---|
| March 13, 2015 | **Daniel Sobel** | |
| | • Work on settlement with FLWM debtor. | 0.50 hours |
| March 13, 2015 | **Jonathan Krieger** | |
| | • Correspondence re: litigation matters; Correspondence and review of documents re: proposed accounts receivable settlement. | 0.70 hours |
| March 16, 2015 | **David Goldband** | |
| | • Correspondence with collection agency re: FLWM AR; Phone call with FLWM AR account; Prepare draft mutual release for proposed settlement of FLWM AR balance. | 1.00 hours |
| March 16, 2015 | **Daniel Sobel** | |
| | • Internal discussion and review settlement document re: FLWM accounts receivable; Review other accounts. | 0.80 hours |
| March 17, 2015 | **Daniel Sobel** | |
| | • Review emails re: settlement. | 0.20 hours |
| March 18, 2015 | **David Goldband** | |
| | • Phone call with Allied re: instructions for certain FLWM AR accounts; Draft settlement and mutual release for FLWM account. | 0.75 hours |
| March 18, 2015 | **Jonathan Krieger** | |
| | • Review of correspondence from rep counsel; Correspondence re; litigation matters; Correspondence re: remaining property; Review of documentation re: claims. | 1.00 hours |
| March 20, 2015 | **David Goldband** | |
| | • Recalculate FLWM AR balance for collection agency negotiations with account; Emails with collection agency re: same. | 0.40 hours |
| March 23, 2015 | **David Goldband** | |
| | • Review promissory notes, demand letters related to a specific account; Phone call with collection agency re: same; Provide internal instructions to search email PST files for information related to certain promissory notes. | 0.75 hours |

| | | | |
|---|---|---|---|
| March 23, 2015 | **Anna Poon** | | |
| | • | Review of emails for FLWM accounts receivable; Internal correspondence. | 3.50 hours |
| March 24, 2015 | **David Goldband** | | |
| | • | Correspondence with collection agency re: FLWM AR. | 0.25 hours |
| March 25, 2015 | **Jonathan Krieger** | | |
| | • | Discussion with counsel re: litigation proceedings; Review of issues re: pursuit of accounts receivable balances. | 0.50 hours |
| March 30, 2015 | **Jonathan Krieger** | | |
| | • | Correspondence from Lax O'Sullivan re: litigation. | 0.30 hours |
| March 31, 2015 | **Jonathan Krieger** | | |
| | • | Review of matters re: litigation; Review of correspondence thereto. | 0.50 hours |

**Time Summary – FLWM**

| | | | | | | |
|---|---|---|---|---|---|---|
| J. Krieger, Sr. Vice President | 3.00 hours @ | $ | 550.00 | per hour | $ | 1,650.00 |
| D. Sobel, Vice President | 2.60 hours @ | $ | 390.00 | per hour | $ | 1,014.00 |
| D. Goldband, Manager | 7.90 hours @ | $ | 270.00 | per hour | $ | 2,133.00 |
| A. Poon, Analyst | 3.50 hours @ | $ | 120.00 | per hour | $ | 420.00 |
| | 17.00 | | | | $ | 5,217.00 |
| 5% Technology and Administration | | | | | $ | 260.85 |
| | | | | | $ | 5,477.85 |
| HST (13%) | | | | | $ | 712.13 |
| **Subtotal - FLWM** | | | | | **$** | **6,189.98** |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

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Court File No. CV12-9930-00CL

IN THE MATTER OF THE RECEIVERSHIP OF
FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL

**BN 12738 4717 RT0001**
**Client #157280**
**Invoice#LSON-1419**

For professional services rendered as Receiver for the period from April 1, 2015 to April 30, 2015.

| | | |
|---|---|---|
| Total Time Summary | | |
| Professional fees | $ | 22,797.50 |
| 5% Technology and Administration | $ | 1,139.88 |
| | $ | 23,937.38 |
| **Disbursements (Courier)** | $ | 11.65 |
| Total Time and Disbursements | $ | 23,949.03 |
| HST (13%) | $ | 3,113.37 |
| **Total Invoice Due** | **$** | **27,062.40** |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date | Description | Hours |
| --- | --- | --- |
| **General** | | |
| April 1, 2015 | **Anna Poon** | |
| | • Return Investor call; Deposit in bank. | 0.20 hours |
| April 1, 2015 | **Rosa Wilford** | |
| | • Bank slip deposit, posting entries and general banking administration. | 0.20 hours |
| April 2, 2015 | **David Goldband** | |
| | • General file administration; Return investor phone calls. | 0.50 hours |
| April 2, 2015 | **Rosa Wilford** | |
| | • Preparation of cheques and general banking administration. | 0.40 hours |
| April 6, 2015 | **David Goldband** | |
| | • Emails with Fidelity and investors re: tax forms. | 0.25 hours |
| April 6, 2015 | **Rosa Wilford** | |
| | • Review banking and prepare monthly GST/HST returns for the period ending March 31, 2015, update schedule and netfile. | 0.30 hours |
| April 7, 2015 | **David Goldband** | |
| | • Phone call with Fidelity re: distributions from US trustee. | 0.25 hours |
| April 7, 2015 | **Anna Poon** | |
| | • Return Investor call. | 0.10 hours |
| April 7, 2015 | **Rosa Wilford** | |
| | • TD on-line banking, print and reconcile March 1-31, 2015 bank statements. | 2.00 hours |

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|---|---|---|
| April 8, 2015 | **David Goldband** | |
| | • Phone call with Fidelity re: distribution of US investments; Internal discussions re: same; Arrange for phone call with S. Dietrich; Review agreement with Fidelity. | 1.00 hours |
| April 8, 2015 | **Daniel Sobel** | |
| | • Prepare for and attend call with Fidelity, review agreement with Fidelity and FLSI. | 1.20 hours |
| April 8, 2015 | **Rosa Wilford** | |
| | • Review banking and correspondence for direction on amount to withdraw from GIC term deposit to pay invoice; Prepare GIC Term Deposits listing for Directive 5R. | 0.70 hours |
| April 9, 2015 | **David Goldband** | |
| | • Prepare for and participate in phone call with US Trustee's re: distribution to investors through Fidelity; Phone call with counsel and internal discussions re: same; Return investor phone calls re: tax forms, Fidelity. | 1.75 hours |
| April 9, 2015 | **Daniel Sobel** | |
| | • Internal discussion, call with counsel, call with Trustee of Wimberly Fund. | 2.50 hours |
| April 9, 2015 | **Rosa Wilford** | |
| | • Follow internal instructions, TD letter requesting a partial withdrawal on GIC term deposit, correspondences and phone call with M. Manchisi, A. Leech. | 0.80 hours |
| April 10, 2015 | **David Goldband** | |
| | • Phone call with investor re: 2014 tax forms; Prepare for and participate in phone call with Fidelity. | 0.75 hours |
| April 10, 2015 | **Daniel Sobel** | |
| | • Prepare for and attend call with Fidelity. | 0.80 hours |

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|---|---|---|
| April 10, 2015 | **<u>Rosa Wilford</u>** | |
| | • Review, follow and respond to email from TD-M. Manchisi, TD on-line banking, review and print screens for interest, banking charges, confirmation on GIC deposit, posting entries, entering post-dated cheques, preparation of cheque and general banking administration. | 1.50 hours |
| April 13, 2015 | **<u>David Goldband</u>** | |
| | • Review master spreadsheet of claims and distributions prepared by team. | 0.25 hours |
| April 13, 2015 | **<u>Anna Poon</u>** | |
| | • Review of interim distribution schedule, revise per internal instructions; Internal correspondence re: updates, next steps; Deposit in bank. | 1.10 hours |
| April 13, 2015 | **<u>Daniel Sobel</u>** | |
| | • Internal calls; Prepare for and attend call with IIROC. | 1.00 hours |
| April 13, 2015 | **<u>Jonathan Krieger</u>** | |
| | • Call with CIPF; Review of issues re: Fidelity queries; Discussion with team thereto. | 1.00 hours |
| April 13, 2015 | **<u>Rosa Wilford</u>** | |
| | • Bank slip deposit, posting entries, preparation of cheque and general banking administration; Prepare schedule of GIC's on hand and post the reversal of GIC's in old version and setup in new version for depositing and cashing term deposits. | 0.90 hours |
| April 14, 2015 | **<u>David Goldband</u>** | |
| | • Return investor calls re: tax forms, address changes. | 0.50 hours |
| April 14, 2015 | **<u>Jonathan Krieger</u>** | |
| | • Call with OSC re: information; Correspondence with team thereto. | 1.00 hours |

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|---|---|---|
| April 14, 2015 | **Rosa Wilford** | |
| | • Follow internal instructions, preparation of cheques and general banking administration. Review bank reconciliations for March 2015 and initial the Report for the Summary of Estate Balances. | 1.00 hours |
| April 15, 2015 | **Daniel Sobel** | |
| | • Review and discuss CIPF request re: claims process. | 0.40 hours |
| April 15, 2015 | **Jonathan Krieger** | |
| | • Review of analysis with D. Goldband; Comments re: reconciliation and considerations to that effect; Comments to D. Sobel thereto. | 0.80 hours |
| April 15, 2015 | **Rosa Wilford** | |
| | • Preparation of cheque and general banking administration. | 0.20 hours |
| April 15, 2015 | **David Goldband** | |
| | • Phone calls with investors re: tax forms, update on proceedings; Prepare tracker of investor claims and distributions for CIPF; Internal discussion re: reconciliation of spreadsheet to banking; General file administration. | 1.75 hours |
| April 16, 2015 | **Daniel Sobel** | |
| | • Prepare for and attend internal meeting re: CIPF request. | 0.80 hours |
| April 16, 2015 | **Rosa Wilford** | |
| | • Preparation of cheque and general banking administration. | 0.20 hours |
| April 16, 2015 | **David Goldband** | |
| | • Internal meeting to review distribution summary and reconcile to Ascend. | 1.00 hours |
| April 17, 2015 | **Daniel Sobel** | |
| | • Review information provided by counsel. | 0.20 hours |
| April 17, 2015 | **Rosa Wilford** | |
| | • Preparation of cheques and general banking administration; Post GIC Term Deposit. | 0.50 hours |

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| April 20, 2015 | **Daniel Sobel** | |
| | • Calls with OSC; Internal discussion; Call to CBB. | 0.40 hours |
| April 20, 2015 | **Rosa Wilford** | |
| | • Review GIC transactions in the ascend banking function version 6.07.00 posted as deposits and cashed; Preparation of cheque and general banking administration. | 0.60 hours |
| April 20, 2015 | **David Goldband** | |
| | • Internal discussion re: summary of claims and distributions for CIPF; Phone calls with investors re: tax forms, update on proceedings; withdrawal of funds from Fidelity. | 0.75 hours |
| April 21, 2015 | **Daniel Sobel** | |
| | • Correspondence with counsel; Correspondence re: Fidelity accounts, stakeholder inquiry. | 0.60 hours |
| April 21, 2015 | **Jonathan Krieger** | |
| | • Correspondence from OSC; Correspondence re: information from Cassels Brock. | 1.00 hours |
| April 21, 2015 | **David Goldband** | |
| | • Return investor calls and emails re: tax forms, administration; Fidelity; Correspondence with Fidelity re: investor information for certain entities. | 1.50 hours |
| April 22, 2015 | **Anna Poon** | |
| | • Deposit in bank. | 0.10 hours |
| April 22, 2015 | **Rosa Wilford** | |
| | • Bank slip deposit, posting entries and general banking administration. | 0.20 hours |
| April 22, 2015 | **David Goldband** | |
| | • Return investor phone calls re: tax forms, update on proceedings; Assemble information on investors of WALP. | 0.75 hours |

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|---|---|---|---|
| April 23, 2015 | **Jonathan Krieger** | | |
| | • | Follow up re: required financial information; Correspondence from counsel. | 1.00 hours |
| April 23, 2015 | **Rosa Wilford** | | |
| | • | TD on-line banking, print screens and review disbursements, posting entries and general banking administration. | 0.20 hours |
| April 24, 2015 | **Anna Poon** | | |
| | • | Return Investor call; Find Wimberley T5013s for investor and mail out. | 0.50 hours |
| April 24, 2015 | **David Goldband** | | |
| | • | Return investor phone calls and emails re: tax slips; Prepare summary of Fidelity accounts to investigate transferring investments to a different institution; Internal discussions re: same. | 1.50 hours |
| April 27, 2015 | **Rosa Wilford** | | |
| | • | Review accounts for GIC purchases, correspondence internally and general banking administration. | 0.70 hours |
| April 27, 2015 | **David Goldband** | | |
| | • | Prepare for and participate in phone call with US Trustee's re: investments with Fidelity. | 1.00 hours |
| April 28, 2015 | **Virginia Moritz** | | |
| | • | Follow up on address changes; call and email investors with returned mail (T5013s) requesting new information; verified new addresses with proof; Prepare re-mailing and update Master spreadsheet. | 3.50 hours |
| April 28, 2015 | **David Goldband** | | |
| | • | Correspondence with investors re: tax slips, update on proceedings, change of addresses; Provide internal instructions re: change of addresses and tax slips. | 0.50 hours |
| April 30, 2015 | **Rosa Wilford** | | |
| | • | Preparation of cheque and general banking administration. | 0.20 hours |

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|---|---|---|
| April 30, 2015 | **Virginia Moritz** | |
| | • Follow up with address changes on master list; Respond to emails and telephone calls; Mailing of T5013s; Change and document other addresses. | 1.20 hours |
| April 30, 2015 | **David Goldband** | |
| | • Phone calls with investors and emails to Fidelity re: update of addresses. | 0.75 hours |

**Time Summary – General**

| | | | | | | |
|---|---|---|---|---|---|---|
| J. Krieger, Sr. Vice President | 4.80 hours @ | $ | 550.00 | per hour | $ | 2,640.00 |
| D. Sobel, Vice President | 7.90 hours @ | $ | 390.00 | per hour | $ | 3,081.00 |
| D. Goldband, Manager | 14.75 hours @ | $ | 270.00 | per hour | $ | 3,982.50 |
| R. Wilford, Manager | 10.60 hours @ | $ | 225.00 | per hour | $ | 2,385.00 |
| A. Poon, Analyst | 2.00 hours @ | $ | 120.00 | per hour | $ | 240.00 |
| V. Moritz, Analyst | 4.70 hours @ | $ | 80.00 | per hour | $ | 376.00 |
| | 44.75 | | | | | 12,704.50 |
| 5% Technology and Administration | | | | | $ | 635.23 |
| | | | | | $ | 13,339.73 |
| **Disbursements (Courier)** | | | | | $ | 11.65 |
| Total Time and Disbursements | | | | | $ | 13,351.38 |
| HST (13%) | | | | | $ | 1,735.67 |
| **Subtotal - General** | | | | | **$** | **15,087.05** |

| Date | Description | Hours |
|---|---|---|
| **FLWM** | | |
| April 5, 2015 | **David Goldband** | |
| | • Correspondence with collection agency and internally re; FLWM accounts receivable and settlement discussions; Review First Leaside emails for information related to FLWM AR. | 0.50 hours |
| April 6, 2015 | **David Goldband** | |
| | • Correspondence with collection agency and internally re; FLWM accounts receivable and settlement discussions; Review First Leaside emails for information related to FLWM AR. | 0.50 hours |
| April 7, 2015 | **David Goldband** | |
| | • Prepare settlement document for FLWM AR; Correspondence with collection agency and internal discussions re: FLWM AR and next steps; Correspondence with counsel re: same. | 1.00 hours |
| April 8, 2015 | **David Goldband** | |
| | • Correspondence with collection agency and counsel re: FLWM AR. | 0.75 hours |
| April 8, 2015 | **Daniel Sobel** | |
| | • Review emails from counsel re: FLWM debtors; Internal call re: same. | 0.40 hours |
| April 9, 2015 | **David Goldband** | |
| | • Prepare for and participate in phone call with counsel re: FLWM accounts receivable; Correspondence with collection agency re: same. | 1.00 hours |
| April 10, 2015 | **David Goldband** | |
| | • Review server for information related to certain FLWM AR balances; Correspondence with collection agency. Prepare settlement document for FLWM AR account. | 1.00 hours |

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| April 11, 2015 | **David Goldband** | |
| | • Review of FLWM accounts receivable and correspondence with collection agency re: same. | 0.25 hours |
| April 13, 2015 | **David Goldband** | |
| | • Review statement of claims prepared by counsel; Correspondence with collection agency. | 0.50 hours |
| April 14, 2015 | **David Goldband** | |
| | • Review draft statement of claims and provide comments thereto. | 1.00 hours |
| April 15, 2015 | **David Goldband** | |
| | • Review draft statement of claims and provide comments thereto. | 0.25 hours |
| April 15, 2015 | **Daniel Sobel** | |
| | • Internal discussions; Calls to an investor/FLWM debtor. | 0.80 hours |
| April 16, 2015 | **David Goldband** | |
| | • Correspondence with collection company re: FLWM accounts receivable. | 0.25 hours |
| April 17, 2015 | **David Goldband** | |
| | • Update FLWM accounts receivable tracker per discussions with collection company. | 0.50 hours |
| April 20, 2015 | **David Goldband** | |
| | • Review statement of defense of FLWM AR claimant and discussions with collection agency re: next steps; Correspondence with counsel re: mediation of certain FLWM accounts receivable. | 0.50 hours |
| April 21, 2015 | **Jonathan Krieger** | |
| | • Discussion of litigation matters; Review of correspondence thereto; Review of correspondence from Lax O'Sullivan. | 1.00 hours |

| | | |
|---|---|---|
| April 22, 2015 | **David Goldband** | |
| | • Review correspondence from FLWM accounts receivable accounts re: statement of claims; Discussions internally and provide instructions to collection agency; Update FLWM AR summary prepared by counsel related to statement of claims. | 1.50 hours |
| April 23, 2015 | **David Goldband** | |
| | • Correspondence with collection agency and counsel re: FLWM AR; Review certain promissory notes re: same. | 0.50 hours |
| April 24, 2015 | **David Goldband** | |
| | • Correspondence with accountant to request information related to certain claimed set-offs re: FLWM accounts receivable; Correspondence with collection agency re: same. | 0.50 hours |
| April 24, 2015 | **Daniel Sobel** | |
| | • Call with former employee, review mediation brief, internal call, comments on mediation brief and draft email to counsel. | 2.20 hours |
| April 27, 2015 | **Daniel Sobel** | |
| | • Review medium brief, call with counsel, call to Hampton, internal discussion. | 2.80 hours |
| April 27, 2015 | **Jonathan Krieger** | |
| | • Correspondence re: information required for litigation; Correspondence re: Steering Committee call. | 1.00 hours |
| April 28, 2015 | **Daniel Sobel** | |
| | • Prepare for mediation; Review mediation brief from defendants; Call with counsel. | 1.50 hours |
| April 29, 2015 | **David Goldband** | |
| | • Phone call with former employee re: FLWM AR and claim issued against him, review bonus information provided by J. Hampton and circulate to party to prove balance outstanding. | 0.50 hours |

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|---|---|---|---|
| April 29, 2015 | **Daniel Sobel** | | |
| | • Prepare for mediation. | 0.50 hours | |
| April 30, 2015 | **David Goldband** | | |
| | • Update summary of FLWM accounts receivable and distributions to plaintiffs. | 0.50 hours | |
| April 30, 2015 | **Daniel Sobel** | | |
| | • Prepare for and attend mediation with FLWM debtors. | 4.50 hours | |
| April 30, 2015 | **Jonathan Krieger** | | |
| | • Correspondence re: rep counsel matters; Correspondence re: matters related to litigation; Correspondence re: OSC matters; Discussion with team re: offers on accounts receivable balances, status of litigation. | 1.70 hours | |

**Time Summary – FLWM**

| | | | | | |
|---|---|---|---|---|---|
| J. Krieger, Sr. Vice President | 3.70 hours @ | $ 550.00 | per hour | $ | 2,035.00 |
| D. Sobel, Vice President | 12.70 hours @ | $ 390.00 | per hour | $ | 4,953.00 |
| D. Goldband, Manager | 11.50 hours @ | $ 270.00 | per hour | $ | 3,105.00 |
| | 27.90 | | | $ | 10,093.00 |
| 5% Technology and Administration | | | | $ | 504.65 |
| | | | | $ | 10,597.65 |
| HST (13%) | | | | $ | 1,377.70 |
| **Subtotal - FLWM** | | | | **$** | **11,975.35** |

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Court File No. CV12-9930-00CL

**IN THE MATTER OF THE RECEIVERSHIP OF FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL**

**BN 12738 4717 RT0001**
**Client #157280**
**Invoice#LSON-1462**

For professional services rendered as Receiver for the period from May 1, 2015 to May 31, 2015.

<u>Total Time Summary</u>

| | | |
|---|---|---|
| Professional fees | $ | 10,557.00 |
| 5% Technology and Administration | $ | 527.85 |
| | $ | 11,084.85 |
| **Disbursements (Courier)** | $ | 6.57 |
| Total Time and Disbursements | $ | 11,091.42 |
| HST (13%) | $ | 1,441.90 |
| **Total Invoice Due** | **$** | **12,533.32** |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date | Description | Hours |
|---|---|---|
| General | | |
| May 1, 2015 | David Goldband | |
| | • Correspondence with Fidelity and investors re: address change. | 0.25 hours |
| May 1, 2015 | Anna Poon | |
| | • Deposit in bank. | 0.10 hours |
| May 1, 2015 | Rosa Wilford | |
| | • Bank slip deposit, posting entries and general banking administration; Review banking and prepare monthly GST/HST returns for the period ending April 30, 2015, update schedule and netfile. | 0.80 hours |
| May 1, 2015 | Virginia Moritz | |
| | • Respond to address changes by telephone and email; update Master address list and re-mail T5013s as required, per D. Goldband; Investor address changes - emails and address updates; telephone call; Master workbook update and re-label for mailing. | 1.00 hours |
| May 4, 2015 | David Goldband | |
| | • Review distribution details for CIPF request; Internal discussions re: same. | 0.75 hours |
| May 4, 2015 | Virginia Moritz | |
| | • Administer re-mailing and new address verification and updates for T5013 returned by post. | 1.50 hours |
| May 5, 2015 | David Goldband | |
| | • Phone calls with investors re: tax slips and Fidelity accounts; General file administration. | 0.75 hours |
| May 6, 2015 | David Goldband | |
| | • Provide internal instructions to prepare distribution and claim schedule for CIPF; Review and approve invoices for payment. | 0.50 hours |

| | | |
|---|---|---|
| May 6, 2015 | **Daniel Sobel** | |
| | • Prepare for and attend call with CIPF. | 1.20 hours |
| May 6, 2015 | **Jonathan Krieger** | |
| | • Call with CIPF re: various matters related to administration; Correspondence with OSC re: litigation matters. | 1.00 hours |
| May 6, 2015 | **Rosa Wilford** | |
| | • Preparation of cheque, posting entries and general banking administration; Review banking FL Securities and prepare monthly GST/HST returns for the period ending April 30, 2015, update schedule and netfile; Review and reconcile April 2015 bank statement | 3.00 hours |
| May 7, 2015 | **David Goldband** | |
| | • Phone call and emails with beneficiary of investor's Fidelity account, provided instructions to withdraw funds. | 0.50 hours |
| May 7, 2015 | **Daniel Sobel** | |
| | • Review letter from P. Nicolson, internal discussion re: same, call to P. Nicolson. | 0.50 hours |
| May 7, 2015 | **Jonathan Krieger** | |
| | • Discussion re: correspondence from FLIPA; Correspondence re: litigation matters. | 0.70 hours |
| May 8, 2015 | **Daniel Sobel** | |
| | • Call with counsel, internal emails, response to CIPF. | 0.50 hours |
| May 8, 2015 | **Jonathan Krieger** | |
| | • Review of correspondence from CIPF and proposed response. | 0.90 hours |
| May 8, 2015 | **Rosa Wilford** | |
| | • TD on-line banking, review accounts, posting entries, disbursement and general banking administration. | 1.00 hours |
| May 11, 2015 | **Anna Poon** | |
| | • Deposit in bank. | 0.10 hours |

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|---|---|---|---|
| May 11, 2015 | **Daniel Sobel** | | |
| | • Stakeholder inquiry. | 0.20 hours | |
| May 11, 2015 | **Jonathan Krieger** | | |
| | • Correspondence with OSC; Review of applicants and respond thereto. | 0.60 hours | |
| May 11, 2015 | **Rosa Wilford** | | |
| | • Bank slip deposit, posting entries, preparation of cheque and general banking administration. | 0.40 hours | |
| May 12, 2015 | **David Goldband** | | |
| | • Review and approve invoices for payment; Correspondence with investors re: Fidelity, US Trustee's. Internal discussions re: CIPF request. | 0.50 hours | |
| May 12, 2015 | **Daniel Sobel** | | |
| | • Stakeholder correspondence. | 0.20 hours | |
| May 12, 2015 | **Jonathan Krieger** | | |
| | • Correspondence with team and CIPF re: investor matters; Correspondence re: litigation matters. | 0.80 hours | |
| May 12, 2015 | **Rosa Wilford** | | |
| | • Review bank reconciliations for April 2015 and initial the Reports for the Summary of Estate Balances; Follow internal instructions, preparation of cheques and general banking administration. | 1.00 hours | |
| May 13, 2015 | **David Goldband** | | |
| | • Return investor phone calls re: update on proceedings, CIPF, Fidelity, Wimberly; Review and approve invoices for payment. | 0.75 hours | |
| May 13, 2015 | **Anna Poon** | | |
| | • Return investor call, internal correspondence. | 0.25 hours | |
| May 13, 2015 | **Daniel Sobel** | | |
| | • Emails with CIPF, Torkin Manes. | 0.20 hours | |

| | | |
|---|---|---|
| May 13, 2015 | **Rosa Wilford** | |
| | • Review banking and prepare Directive 5R4 Draft for approval to efile and submit Annual Banking Report; Preparation of cheque and general banking administration. | 0.80 hours |
| May 14, 2015 | **David Goldband** | |
| | • Phone calls with investors re: update on receivership, Fidelity, Wimberly investments. | 0.75 hours |
| May 14, 2015 | **Daniel Sobel** | |
| | • Call with CIPF. | 0.40 hours |
| May 15, 2015 | **Rosa Wilford** | |
| | • Update HST Schedule. | 0.10 hours |
| May 19, 2015 | **David Goldband** | |
| | • Phone call with investor re: transfer of funds from Fidelity; Review summary of claims process and distribution for CIPF and provide internal instructions. | 0.50 hours |
| May 19, 2015 | **Rosa Wilford** | |
| | • Follow internal instructions, preparation of cheques and general banking administration. | 0.60 hours |
| May 20, 2015 | **David Goldband** | |
| | • Return investor phone calls; Review summary of claims process and distribution for CIPF and provide internal instructions. | 0.50 hours |
| May 21, 2015 | **Rosa Wilford** | |
| | • Preparation of cheque and general banking administration; Efile Annual Banking Reports. | 0.70 hours |
| May 28, 2015 | **David Goldband** | |
| | • Phone calls with investors re: Fidelity transfer of funds, address changes, update on proceedings. | 0.50 hours |

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|---|---|---|
| May 29, 2015 | **David Goldband** | |
| | • Review email from Fidelity and forward to investor re: transfer of cash. | 0.25 hours |

Time Summary – General

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| J. Krieger, Sr. Vice President | 4.00 hours @ | $ | 550.00 | per hour | $ | 2,200.00 |
| D. Sobel, Vice President | 3.20 hours @ | $ | 390.00 | per hour | $ | 1,248.00 |
| D. Goldband, Manager | 6.50 hours @ | $ | 270.00 | per hour | $ | 1,755.00 |
| R. Wilford, Manager | 8.40 hours @ | $ | 225.00 | per hour | $ | 1,890.00 |
| A. Poon, Analyst | 0.45 hours @ | $ | 120.00 | per hour | $ | 54.00 |
| V. Moritz, Analyst | 2.50 hours @ | $ | 80.00 | per hour | $ | 200.00 |
| | 25.05 | | | | | 7,347.00 |
| 5% Technology and Administration | | | | | $ | 367.35 |
| | | | | | $ | 7,714.35 |
| **Disbursements (Courier)** | | | | | $ | 6.57 |
| Total Time and Disbursements | | | | | $ | 7,720.92 |
| HST (13%) | | | | | $ | 1,003.72 |
| **Subtotal - General** | | | | | **$** | **8,724.64** |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date | Description | Hours |
|---|---|---|
| FLWM | | |
| May 1, 2015 | David Goldband | |
| | • Phone call with listing agents re: 123 Erie Street. | 0.50 hours |
| May 6, 2015 | David Goldband | |
| | • Prepare summary of Wheatley marketing process from calls with listing agents and internal discussions re: same. | 0.50 hours |
| May 7, 2015 | David Goldband | |
| | • Review offer to settle from FLWM AR account, internal discussions, and provide instructions to collection agency. | 0.50 hours |
| May 8, 2015 | David Goldband | |
| | • Correspondence internally and with collection agency re: FLWM AR settlements. | 0.75 hours |
| May 14, 2015 | David Goldband | |
| | • Phone calls with listing agents, with Chair of Ad Hoc Committee and internal discussions re: Wheately property. | 0.75 hours |
| May 15, 2015 | David Goldband | |
| | • Email correspondence with collection agency re: FLWM AR settlement. | 0.25 hours |
| May 15, 2015 | Jonathan Krieger | |
| | • Correspondence related to Wheatly property; Correspondence with team; Discussions re: same. | 0.30 hours |
| May 19, 2015 | David Goldband | |
| | • Correspondence with collection agency and draft settlement agreement for FLWM AR; Send email to Chair of Ad Hoc Committee to summarize Wheately marketing process and offer received. | 0.75 hours |

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|---|---|---|
| May 19, 2015 | **Jonathan Krieger** | |
| | • Correspondence with team re: communications on Wheatley; Comments on corr. thereto; Discussion with D. Goldband re: matters related to dealing with property. | 1.30 hours |
| May 20, 2015 | **David Goldband** | |
| | • Correspondence with collection agency re: FLWM AR settlements and develop strategy for settlement conferences. | 0.75 hours |
| May 21, 2015 | **David Goldband** | |
| | • Correspondence with collection agency re: FLWM AR settlements and develop strategy for settlement conferences; Finalize settlement agreement. | 0.75 hours |
| May 22, 2015 | **David Goldband** | |
| | • Prepare letter of direction re: FLWM AR settlement; Review blackline settlement agreement for FLWM AR. | 0.75 hours |
| May 27, 2015 | **David Goldband** | |
| | • Review comments from counsel on FLWM AR settlement and discussions internally re: same. | 0.50 hours |
| May 27, 2015 | **Jonathan Krieger** | |
| | • Correspondence re: Wheatley and litigation matters. | 0.80 hours |
| May 28, 2015 | **David Goldband** | |
| | • Correspondence with collection agency re: FLWM AR settlement. | 0.25 hours |

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Time Summary – FLWM

| | | | | | | |
|---|---|---|---|---|---|---|
| J. Krieger, Sr. Vice President | 2.40 hours @ | $ | 550.00 | per hour | $ | 1,320.00 |
| D. Goldband, Manager | 7.00 hours @ | $ | 270.00 | per hour | $ | 1,890.00 |
| | 9.40 | | | | $ | 3,210.00 |
| 5% Technology and Administration | | | | | $ | 160.50 |
| | | | | | $ | 3,370.50 |
| HST (13%) | | | | | $ | 438.17 |
| **Subtotal - FLWM** | | | | | **$** | **3,808.67** |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

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Court File No. CV12-9930-00CL

**IN THE MATTER OF THE RECEIVERSHIP OF FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL**

**BN 12738 4717 RT0001**
**Client #157280**
**Invoice#LSON-1539**

For professional services rendered as Receiver for the period from June 1, 2015 to June 30, 2015.

Total Time Summary

| | | |
|---|---|---|
| Professional fees | $ | 17,453.50 |
| 5% Technology and Administration | $ | 872.68 |
| | $ | 18,326.18 |
| **Disbursements (Courier)** | $ | 155.95 |
| Total Time and Disbursements | $ | 18,482.13 |
| HST (13%) | $ | 2,402.67 |
| **Total Invoice Due** | **$** | **20,884.80** |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date | Description | Hours |
|---|---|---|
| **General** | | |
| June 1, 2015 | **Daniel Sobel** | |
| | • Discussion re: property sale, CIPF inquiry. | 0.40 hours |
| June 1, 2015 | **Rosa Wilford** | |
| | • Bank slip deposit, posting entries, phone calls from and to CRA, D. Goldband, correspondences, follow instructions, scan and save monthly DTB's for 2012, 2013, 2014 and general banking administration. | 4.00 hours |
| June 1, 2015 | **Valerie Naccarato** | |
| | • Deposit in bank. | 0.10 hours |
| June 2, 2015 | **David Goldband** | |
| | • Prepare for and participate in phone call with WALP trustee re: investments held with Fidelity; Review T5013's for investor. | 0.50 hours |
| June 2, 2015 | **Daniel Sobel** | |
| | • Call with Trustee of Wimberly Fund. | 0.50 hours |
| June 2, 2015 | **Rosa Wilford** | |
| | • Review banking and prepare monthly GST/HST returns for the period ended May 31, 2015, update schedule and netfile. | 0.40 hours |
| June 3, 2015 | **Rosa Wilford** | |
| | • Preparation of cheque, correspondence, follow instructions, review banking, prepare letters, purchase six GIC term deposits and general banking administration. | 2.00 hours |
| June 3, 2015 | **David Goldband** | |
| | • Phone call with investor re: WALP investments; Finalize CIPF spreadsheet and circulate internally. | 1.25 hours |

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|---|---|---|
| June 3, 2015 | **Daniel Sobel** | |
| | • Call to L. Efriam. | 0.10 hours |
| June 4, 2015 | **Rosa Wilford** | |
| | • Correspondences with bank, scanning and general banking administration. | 1.00 hours |
| June 5, 2015 | **David Goldband** | |
| | • Respond to investor inquiries re: deregistration of fidelity investments. | 0.25 hours |
| June 5, 2015 | **Rosa Wilford** | |
| | • Follow instructions, correspondence, preparation of cheques, posting entries, TD on-line banking, reconcile May 2015 bank statements and general banking administration. | 3.00 hours |
| June 8, 2015 | **David Goldband** | |
| | • Email CIPF requested information; Internal discussions re: custodian for WALP investments. | 0.50 hours |
| June 8, 2015 | **Rosa Wilford** | |
| | • Preparation of cheque and general banking administration. | 0.20 hours |
| June 9, 2015 | **David Goldband** | |
| | • Phone call with investor re: Fidelity; Review and approve invoices for payment. | 0.25 hours |
| June 9, 2015 | **Rosa Wilford** | |
| | • Review and reply to correspondence. | 0.20 hours |
| June 11, 2015 | **David Goldband** | |
| | • Phone calls with investors re: update on administration, WALP, CIPF claim. | 0.75 hours |
| June 11, 2015 | **Rosa Wilford** | |
| | • Preparation of cheque, TD online banking, print and review statements June 1-11, 2015, posting entries and general banking administration. | 1.20 hours |

| | | | |
|---|---|---|---|
| June 14, 2015 | **Rosa Wilford** | | |
| | • | Preparation of cheques and general banking administration. | 0.80 hours |
| June 15, 2015 | **Rosa Wilford** | | |
| | • | Correspondence internally re CRA; Bank slip deposit, posting entries and general banking administration; Setup five GIC term deposits for individual bank accounts and copies. | 3.00 hours |
| June 16, 2015 | **David Goldband** | | |
| | • | Review email from US Trustees and email to Fidelity; Internal discussions re: same; Investor phone calls. | 0.50 hours |
| June 16, 2015 | **Daniel Sobel** | | |
| | • | Internal correspondence, review emails and attachments from US Funds re: distribution to Fidelity accounts. | 0.50 hours |
| June 16, 2015 | **Rosa Wilford** | | |
| | • | Follow internal instructions, phone call with CRA B. Baker and provide faxed DTB's; Preparation of cheque and general banking administration. | 1.20 hours |
| June 17, 2015 | **David Goldband** | | |
| | • | Review and respond to investor emails. | 0.25 hours |
| June 17, 2015 | **Daniel Sobel** | | |
| | • | File update. | 0.20 hours |
| June 17, 2015 | **Jonathan Krieger** | | |
| | • | Correspondence re: litigation matters; Correspondence with CIPF. | 0.50 hours |
| June 17, 2015 | **Rosa Wilford** | | |
| | • | Review bank reconciliations for May 2015 and initial the Report for the Summary of Estate Balances. | 0.10 hours |
| June 18, 2015 | **David Goldband** | | |
| | • | Correspondence with investors and Fidelity. | 0.75 hours |

| | | |
|---|---|---|
| June 18, 2015 | **Rosa Wilford** | |
| | • Preparation of cheques and general banking administration. | 0.40 hours |
| June 19, 2015 | **Rosa Wilford** | |
| | • Review, follow and respond to internal email instructions, preparation of cheques, bank slip deposits, posting entries, TD on-line banking, correspondences and general banking administration. | 2.20 hours |
| June 19, 2015 | **Valerie Naccarato** | |
| | • General banking administration. | 0.10 hours |
| June 22, 2015 | **David Goldband** | |
| | • Correspondence with investors re: Deregistration; General file administration. | 0.75 hours |
| June 22, 2015 | **Rosa Wilford** | |
| | • Correspondence and voicemail with bank relating to bank accounts and negotiating cheques. | 0.50 hours |
| June 23, 2015 | **David Goldband** | |
| | • Correspondence with Fidelity and internally re: WALP investments; Return investor phone call. | 0.50 hours |
| June 23, 2015 | **Rosa Wilford** | |
| | • Bank slip deposit, posting entries, TD on-line banking, follow instructions, preparation of cheques, correspondences with Bank and general banking administration. | 1.30 hours |
| June 23, 2015 | **Valerie Naccarato** | |
| | • General banking administration. | 0.10 hours |
| June 24, 2015 | **David Goldband** | |
| | • Prepare for and attend phone call with Fidelity re: WALP investments; Email WALP trustees re: same. | 0.75 hours |
| June 24, 2015 | **Daniel Sobel** | |
| | • Prepare for and attend call with Fidelity, review emails to Funds. | 1.50 hours |

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|---|---|---|
| June 24, 2015 | **Rosa Wilford** | |
| | • Correspondences and phone calls with Bank re negotiating cheque payable to GTL and general banking administration. | 0.30 hours |
| June 25 2015 | **David Goldband** | |
| | • Review and approve invoices for payment; Correspondence with IT consultant re: access to servers. | 0.25 hours |
| June 25, 2015 | **Rosa Wilford** | |
| | • Review accounts, follow and respond to internal email instructions, provide details on banking and general administration. | 0.50 hours |
| June 26, 2015 | **David Goldband** | |
| | • Prepare for and participate in update call with Ad Hoc Chair. | 0.50 hours |
| June 26, 2015 | **Daniel Sobel** | |
| | • Review Fidelity documents. | 0.50 hours |
| June 26, 2015 | **Jonathan Krieger** | |
| | • Review of litigation matters; Review of matters re settlement agreements; Conference call with R. Cochrane re: status of file, discussion of open issues, next steps, Fidelity issues. | 1.30 hours |
| June 26, 2015 | **Rosa Wilford** | |
| | • Preparation of cheques, correspondences, follow instructions, review 2012 HST Returns and general banking administration; Respond to phone call from Bank the legal department to sort out bank account issues. | 2.00 hours |
| June 29, 2015 | **Jonathan Krieger** | |
| | • Review litigation matters; Review of matters re Settlement Agreements; Discussion with team thereto. | 0.70 hours |
| June 29, 2015 | **Rosa Wilford** | |
| | • TD On-line banking, review print screens, posting disbursements and general banking administration. | 0.40 hours |

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## Time Summary – General

| | | | | |
|---|---|---|---|---|
| J. Krieger, Sr. Vice President | 2.50 hours @ | $ 550.00 | $ | 1,375.00 |
| D. Sobel, Vice President | 3.70 hours @ | $ 390.00 | $ | 1,443.00 |
| D. Goldband, Manager | 7.75 hours @ | $ 270.00 | $ | 2,092.50 |
| R. Wilford, Manager | 24.70 hours @ | $ 225.00 | $ | 5,557.50 |
| V. Naccarato, Analyst | 0.30 hours @ | $ 120.00 | $ | 36.00 |
| | 38.95 | | $ | 10,504.00 |
| 5% Technology and Administration | | | $ | 525.20 |
| | | | $ | 11,029.20 |
| **Disbursements (Courier)** | | | $ | 155.95 |
| **Total Time and Disbursements** | | | $ | 11,185.15 |
| HST (13%) | | | $ | 1,454.07 |
| **Subtotal - General** | | | $ | 12,639.22 |

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| Date | Description | Hours |
|---|---|---|
| **FLWM** | | |
| June 1, 2015 | **David Goldband** | |
| | • Prepare for and attend phone call with counsel re: FLWM AR; Circulate blackline settlement agreement to collection agency. | 1.25 hours |
| June 1, 2015 | **Daniel Sobel** | |
| | • Internal discussion, call with counsel. | 0.50 hours |
| June 2, 2015 | **David Goldband** | |
| | • Correspondence with counsel re: FLWM AR; Prepare summary of eligible distributions to FLWM AR parties; Correspondence with collection agency re: FLWM AR settlement conference and review statement of defense re: same; Amend settlement agreement for FLWM AR. | 1.25 hours |
| June 3, 2015 | **David Goldband** | |
| | • Amend settlement agreement per discussions with counsel and send to collection agency; Draft settlement agreement re: FLWM AR. | 1.00 hours |
| June 4, 2015 | **David Goldband** | |
| | • Correspondence with collection agency re: FLWM AR; Finalize and mail draft settlement agreement to party; Read defense and counterclaim re: FLWM AR; General file administration. | 0.75 hours |
| June 4, 2015 | **Virginia Moritz** | |
| | • Prepare Settlement Agreement registered letter for P. Chang. | 0.50 hours |
| June 8, 2015 | **David Goldband** | |
| | • Internal discussions re: Wheatley property, FLWM AR; Correspondence with listing agent re: Wheatley; Correspondence with collection agency re: FLWM AR. | 1.00 hours |

| | | |
|---|---|---|
| June 10, 2015 | **David Goldband** | |
| | • Correspondence with collection agency and provide information for preparation of affidavit for summary judgment. | 0.50 hours |
| June 11, 2015 | **David Goldband** | |
| | • Discussions internally and with collection agency re: FLWM AR negotiations; Draft mutual release re: same; Provide update to counsel on FLWM AR and request they draft release; Correspondence with listing agents and internally re: sale of Wheatley property. | 1.75 hours |
| June 11, 2015 | **Daniel Sobel** | |
| | • Review emails and settlement proposals and agreements, internal discussions and emails, email to counsel with comments. | 0.60 hours |
| June 16, 2015 | **David Goldband** | |
| | • Internal discussions re: CRA HST audit; Prepare summary of FLWM AR; Correspondence with collection agency and internally re: FLWM AR; Update Wheately APS and phone calls with listing agents re: same. | 2.25 hours |
| June 16, 2015 | **Daniel Sobel** | |
| | • Review APS, internal correspondence, internal call. | 0.50 hours |
| June 16, 2015 | **Jonathan Krieger** | |
| | • Review of matters re: Wheatley. | 0.30 hours |
| June 17, 2015 | **David Goldband** | |
| | • Review and provide comments to collection agency on draft affidavit for summary judgment re: FLWM AR; Internal discussions re: FLWM AR and Wheately; Amend Wheately APS and send to counsel for comments. | 1.25 hours |
| June 18, 2015 | **David Goldband** | |
| | • Provide internal instructions to issue settlement cheque re: FLWM AR, provided banking instructions; Review counsel's comments on Wheately APS and send same to listing agent. | 0.60 hours |

| | | | |
|---|---|---|---|
| June 19, 2015 | **David Goldband** | | |
| | • Review and approve deposits; Discussions with collection agency re: FLWM AR. | 0.50 hours | |
| June 22, 2015 | **David Goldband** | | |
| | • Correspondence with collection agency re: FLWM AR; Internal discussions re: FLWM AR settlements. | 0.25 hours | |
| June 22, 2015 | **Daniel Sobel** | | |
| | • Review FLWM debtor accounts. | 1.00 hours | |
| June 23, 2015 | **David Goldband** | | |
| | • Update FLWM AR summary; Phone call with FLWM AR account and internal discussions re: same; Provide instructions to issue distribution cheque to FLWM AR party; Review certain promissory notes and inquire with J. Hampton re: same. | 2.25 hours | |
| June 23, 2015 | **Daniel Sobel** | | |
| | • Internal call, instructions to staff. | 0.40 hours | |
| June 24, 2015 | **David Goldband** | | |
| | • Internal discussions and phone calls with collection agency re: FLWM AR; Email to FLWM AR party re: settlement. | 2.00 hours | |
| June 24, 2015 | **Daniel Sobel** | | |
| | • Review FLWM accounts. | 0.50 hours | |
| June 25, 2015 | **David Goldband** | | |
| | • Provide internal instructions to issue cheque and prepare letter to FLWM AR party; Phone call with J. Hampton re: FLWM AR. | 0.75 hours | |
| June 26, 2015 | **David Goldband** | | |
| | • Internal discussions and correspondence with collection agency, counsel re: FLWM AR, Wheately property; Phone call with Wheately purchaser; Review HST backup re: CRA review; Obtain signatures on mutual release re: FLWM AR. | 2.00 hours | |

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| | | |
|---|---|---|
| June 29, 2015 | **David Goldband** | |
| | • Correspondence with counsel and purchaser's counsel re: Wheatley property. | 0.50 hours |

**Time Summary – FLWM**

| | | | | |
|---|---|---|---|---|
| J. Krieger, Sr. Vice President | 0.30 hours @ | $ 550.00 | $ | 165.00 |
| D. Sobel, Vice President | 3.50 hours @ | $ 390.00 | $ | 1,365.00 |
| D. Goldband, Manager | 19.85 hours @ | $ 270.00 | $ | 5,359.50 |
| V. Moritz, Analyst | 0.50 hours @ | $ 120.00 | $ | 60.00 |
| | 24.15 | | $ | 6,949.50 |
| 5% Technology and Administration | | | $ | 347.48 |
| | | | $ | 7,296.98 |
| HST (13%) | | | $ | 948.61 |
| **Subtotal - FLWM** | | | $ | 8,245.58 |

Grant Thornton

Court File No. CV12-9930-00CL

**IN THE MATTER OF THE RECEIVERSHIP OF FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL**

**BN 12738 4717 RT0001**
**Client #157280**
**Invoice#LSON-1578**

For professional services rendered as Receiver for the period from July 1, 2015 to July 31, 2015.

| | | |
|---|---|---|
| Total Time Summary | | |
| Professional fees | $ | 17,872.50 |
| 5% Technology and Administration | $ | 893.63 |
| | $ | 18,766.13 |
| **Disbursements (Courier)** | $ | 187.02 |
| Total Time and Disbursements | $ | 18,953.15 |
| HST (13%) | $ | 2,463.91 |
| **Total Invoice Due** | **$** | **21,417.06** |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date | Description | Hours |
|---|---|---|
| **FLWM** | | |
| July 2, 2015 | **David Goldband** | |
| | • Finalize Wheately APS and correspondence with purchaser's counsel. | 0.50 hours |
| July 3, 2015 | **David Goldband** | |
| | • Review executed version of Wheately APS and circulate to purchaser. | 0.50 hours |
| July 9, 2015 | **David Goldband** | |
| | • Phone call with J. Hampton re: CRA review of FLWM HST; Phone call with CRA re: same; Internal discussions re: FLWM AR and review settlement proposal re: same. | 1.00 hours |
| July 9, 2015 | **Rosa Wilford** | |
| | • Setup postdated cheques in ascend; Follow instructions, phone call (conference) with CRA on the matter relating to other income. | 0.60 hours |
| July 10, 2015 | **David Goldband** | |
| | • Correspondence with listing agent and counsel re: Wheatley sale. | 0.25 hours |
| July 14, 2015 | **David Goldband** | |
| | • Correspondence with purchaser and counsel re: Wheatley; Draft settlement agreements for FLWM AR. | 1.00 hours |
| July 15, 2015 | **David Goldband** | |
| | • Correspondence with collection agency re: FLWM AR; Review of notice of defence re: same. | 0.75 hours |
| July 16, 2015 | **David Goldband** | |
| | • Correspondence with J. Hampton and collection agency re: FLWM AR and scheduled settlement conferences. | 0.50 hours |

July 17, 2015 **David Goldband**

- Phone calls with counsel and purchaser for Wheatley. 0.25 hours

July 20, 2015 **David Goldband**

- Correspondence with counsel re: Sale of Wheatley; Review emails from J. Hampton and draft response to CRA re: FLWM tax filings. 0.75 hours

July 21, 2015 **David Goldband**

- Phone calls with counsel and team re: sale of Wheatley; Email to representative counsel to explain marketing process; Review emails from collection agency re: FLWM AR. 1.25 hours

July 21, 2015 **Jonathan Krieger**

- Correspondence re: Wheatley property. 0.30 hours

July 22, 2015 **David Goldband**

- Prepare for and participate in phone call with counsel, purchaser re: Wheatley. 0.25 hours

July 23, 2015 **David Goldband**

- Phone calls with team, counsel, listing agent; Draft email to representative counsel re: justification for sale of Wheatley. 1.00 hours

July 23, 2015 **Jonathan Krieger**

- Review of documentation and preparation of write up re: Wheatley; Discussion with team thereto; Correspondence with Cassels Brock. 1.00 hours

July 24, 2015 **David Goldband**

- Emails and phone calls with collection agency re: FLWM AR status; Internal discussions re: same. 0.75 hours

July 27, 2015 **David Goldband**

- Correspondence with counsel and collection agency re: FLWM AR. 0.25 hours

| | | |
|---|---|---|
| July 27, 2015 | **Jonathan Krieger** | |
| | • Correspondence with counsel re: matters related to Wheatley property. | 0.30 hours |
| July 28, 2015 | **David Goldband** | |
| | • Review closing documents for Wheatley. | 0.25 hours |
| July 29, 2015 | **David Goldband** | |
| | • Correspondence with collection agency re: FLWM AR; Update summary of FLWM AR and discuss with team; Circulate executed settlement agreements re: FLWM AR to counsel. | 1.50 hours |
| July 29, 2015 | **Daniel Sobel** | |
| | • Internal discussion re: FLWM notes. | 0.40 hours |
| July 30, 2015 | **David Goldband** | |
| | • Correspondence with counsel re: sale of Wheatley; Correspondence with collection agency re: FLWM AR and review draft settlement agreement. | 0.75 hours |
| July 30, 2015 | **Jonathan Krieger** | |
| | • Correspondence re: matters related to Wheatley; Correspondence re: matters related to Fidelity; Correspondence with counsel. | 1.30 hours |
| July 31, 2015 | **David Goldband** | |
| | • Correspondence with counsel and collection agency re: FLWM AR. | 0.25 hours |

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Time Summary – FLWM

| | | | | |
|---|---|---|---|---|
| J. Krieger, Sr. Vice Presiden | 2.90 hours @ | $ 550.00 | $ | 1,595.00 |
| D. Sobel, Vice President | 0.40 hours @ | $ 390.00 | $ | 156.00 |
| D. Goldband, Manager | 11.75 hours @ | $ 270.00 | $ | 3,172.50 |
| R. Wilford, Manager | 0.60 hours @ | $ 225.00 | $ | 135.00 |
| | 15.65 | | $ | 5,058.50 |
| 5% Technology and Administration | | | $ | 252.93 |
| | | | $ | 5,311.43 |
| HST (13%) | | | $ | 690.49 |
| **Subtotal - FLWM** | | | $ | 6,001.91 |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

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| Date | Description | Hours |
|---|---|---|
| **General** | | |
| July 2, 2015 | **David Goldband** | |
| | • Correspondence with Fidelity and investors. | 0.50 hours |
| July 2, 2015 | **Valerie Naccarato** | |
| | • General banking administration. | 0.10 hours |
| July 3, 2015 | **David Goldband** | |
| | • Emails with Fidelity and J. Hampton re: Meryll Lynch investments; Correspondence with J. Krieger re: CIPF. | 0.50 hours |
| July 3, 2015 | **Jonathan Krieger** | |
| | • Correspondence with CIPF; Review of matters re: Wheatley property; Review of CIPF questions; Correspondence with D. Goldband. | 1.20 hours |
| July 3, 2015 | **Valerie Naccarato** | |
| | • Preparation of cheques and general banking administration. | 0.30 hours |
| July 6, 2015 | **David Goldband** | |
| | • General file administration; Review questions from CIPF re: entities excluded from receivership and prepare answers; Phone calls with investors. | 1.00 hours |
| July 7, 2015 | **David Goldband** | |
| | • Review responding email from the WALP trustees; Emails and phone calls with Fidelity and investors; Prepare for and attend internal meeting to discuss CIPF questions and draft responses. | 2.50 hours |
| July 7, 2015 | **Jonathan Krieger** | |
| | • Meeting to review CIPF inquiry; Correspondence re: matters related to Fidelity position; Call from R. Cochrane re: same; Correspondence with D. Goldband thereto. | 1.20 hours |

| | | |
|---|---|---|
| July 8, 2015 | **Daniel Sobel** | |
| | • CIPF inquiries, file update, review emails and agreement with Fidelity; Prepare for and attend call with Fidelity. | 1.60 hours |
| July 8, 2015 | **David Goldband** | |
| | • Discussion with team re: Wimberly/Fidelity matter, CIPF questions; Correspondence with CIPF and prepare answers to questions; Correspondence with investors. | 2.25 hours |
| July 8, 2015 | **Jonathan Krieger** | |
| | • Meeting with team to review CIPF matters and responses; Correspondence re: CIPF matter. | 1.00 hours |
| July 9, 2015 | **David Goldband** | |
| | • Prepare for and attend call with CIPF; Phone call with Ad Hoc Chair re: Fidelity and Wimberly. | 2.00 hours |
| July 9, 2015 | **Jonathan Krieger** | |
| | • Preparation for and participation in conference call with CIPF; Conference call with R. Cochrane re: considerations re: Fidelity; Correspondence thereto. | 1.10 hours |
| July 10, 2015 | **Jonathan Krieger** | |
| | • Correspondence re: Fidelity matters with team; Discussions thereto. | 0.30 hours |
| July 10, 2015 | **Rosa Wilford** | |
| | • Review banking, posting journal entries and general banking administration; Review banking and prepare monthly GST/HST returns for the period ended June 30, 2015, update schedule and netfile; TD on line banking, print and reconcile June 2015 bank statements. | 3.00 hours |
| July 13, 2015 | **David Goldband** | |
| | • Prepare for and participate in call with WALP trustees; Internal discussions re: same; Phone calls with investors; Review and approve invoices for payment; Review Fidelity custodial agreement. | 2.00 hours |

| | | |
|---|---|---|
| July 13, 2015 | **Jonathan Krieger** | |
| | • Call with R. Cochrane, Torkin Manes, S. Deitrich re: matters related to Fidelity; Correspondence thereto; Discussion with D. Goldband re: considerations thereto. | 0.80 hours |
| July 13, 2015 | **Rosa Wilford** | |
| | • TD on line banking, review print screens, posting entries, preparation of cheques and general banking administration. | 1.70 hours |
| July 14, 2015 | **David Goldband** | |
| | • Correspondence with Fidelity, investors; Internal discussions. | 0.75 hours |
| July 14, 2015 | **Rosa Wilford** | |
| | • TD on line banking, print and review screens, posting interest, bank slip deposits, posting entries and general banking administration; Review bank reconciliations for June 2015 and initial the Report for the Summary of Estate Balances. | 1.50 hours |
| July 14, 2015 | **Valerie Naccarato** | |
| | • General banking administration. | 0.20 hours |
| July 15, 2015 | **David Goldband** | |
| | • Correspondence with counsel re: Mortgage Fund claim; Correspondence with investors. | 0.50 hours |
| July 15, 2015 | **Rosa Wilford** | |
| | • Preparation of cheque and general banking administration. | 0.20 hours |
| July 16, 2015 | **David Goldband** | |
| | • Phone calls with investors; Correspondence with Fidelity; Assist investor with a transfer of cash and closing of accounts. | 0.75 hours |

| | | |
|---|---|---|
| July 20, 2015 | <u>David Goldband</u> | |
| | • Prepare for and attend phone call with Fildelity, Trustees re: Wimberly investments; Draft summary email for file; Review and approve invoices for payment; Phone calls with investor. | 2.75 hours |
| July 20, 2015 | <u>Daniel Sobel</u> | |
| | • Prepare for and attend call with Fidelity representatives, R. Cochrane, Torkin Manes and S. Dietrich. | 1.80 hours |
| July 20, 2015 | <u>Jonathan Krieger</u> | |
| | • Correspondence with team re: Fidelity matters; Review of summary and queries thereto. | 0.60 hours |
| July 20, 2015 | <u>Rosa Wilford</u> | |
| | • Review, follow and respond to instructions, correspondence, letter, fax CRA and general banking administration. | 0.50 hours |
| July 21, 2015 | <u>David Goldband</u> | |
| | • Phone call with investor and Fidelity re: Merril Lynch investments. | 0.50 hours |
| July 21, 2015 | <u>Rosa Wilford</u> | |
| | • Return phone call received from CRA. | 0.20 hours |
| July 22, 2015 | <u>Rosa Wilford</u> | |
| | • Follow instructions, phone call with CRA and correspondence with D. Goldband, TD on line, review print screens, posting auto withdrawals and general banking administration. | 0.55 hours |
| July 24, 2015 | <u>David Goldband</u> | |
| | • Phone call with Chair of Ad Hoc re: Wimberly investments and Fidelity; Phone calls with investors; Review correspondence from CRA re: FLWM HST and provide response. | 1.50 hours |

| | | | |
|---|---|---|---|
| July 27, 2015 | **David Goldband** | | |
| | • | Update distribution schedule for 90 king street investment and email Fidelity and Questrade re: same. | 0.75 hours |
| July 27, 2015 | **Rania Erian** | | |
| | • | Deposit in bank. | 0.10 hours |
| July 27, 2015 | **Valerie Naccarato** | | |
| | • | Bank slip deposits, posting entries and general banking administration; Follow email instructions, preparation of cheques and general banking administration. | 0.90 hours |
| July 28, 2015 | **David Goldband** | | |
| | • | Correspondence with investor and Fidelity to request change of address. | 0.75 hours |
| July 28, 2015 | **Valerie Naccarato** | | |
| | • | Bank slip deposits, posting entries and general banking administration. | 0.30 hours |
| July 30, 2015 | **David Goldband** | | |
| | • | Website maintenance; Phone call with investor; Correspondence with Fidelity and Wimberly Trustees to affect deposits of funds and certificates with Fidelity. | 1.25 hours |
| July 31, 2015 | **Jan Oros** | | |
| | • | Update SRD for the May 31, 2015 period. | 0.75 hours |
| July 31, 2015 | **Jonathan Krieger** | | |
| | • | Correspondence with D. Goldband re: position of Fidelity; Review of considerations thereto. | 1.10 hours |

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**Time Summary – General**

| | | | | |
|---|---|---|---|---|
| J. Krieger, Sr. Vice President | 7.30 hours @ | $ 550.00 | $ | 4,015.00 |
| D. Sobel, Vice President | 3.40 hours @ | $ 390.00 | $ | 1,326.00 |
| D. Goldband, Manager | 19.75 hours @ | $ 270.00 | $ | 5,332.50 |
| J. Oros, Manager | 0.75 hours @ | $ 270.00 | $ | 202.50 |
| R. Wilford, Manager | 7.60 hours @ | $ 225.00 | $ | 1,710.00 |
| R. Erian, Analyst | 0.10 hours @ | $ 120.00 | $ | 12.00 |
| V. Naccarato, Analyst | 1.80 hours @ | $ 120.00 | $ | 216.00 |
| | 40.70 | | $ | 12,814.00 |
| 5% Technology and Administration | | | $ | 640.70 |
| | | | $ | 13,454.70 |
| **Disbursements** | | | | |
| Mail redirection - Extension | | | $ | 155.95 |
| Postage | | | $ | 31.07 |
| | | | $ | 187.02 |
| | | | | |
| | | | $ | 13,641.72 |
| HST (13%) | | | $ | 1,773.42 |
| **Subtotal - General** | | | $ | 15,415.14 |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

Grant Thornton

Court File No. CV12-9930-00CL

**IN THE MATTER OF THE RECEIVERSHIP OF FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL**

**BN 12738 4717 RT0001**
**Client #157280**
**Invoice#LSON-1639**

For professional services rendered as Receiver for the period from August 1, 2015 to August 31, 2015.

| | | |
|---|---|---|
| <u>Total Time Summary</u> | | |
| Professional fees | $ | 8,637.50 |
| 5% Technology and Administration | $ | 431.88 |
| | $ | 9,069.38 |
| **Disbursements (Courier)** | $ | 13.80 |
| Total Time and Disbursements | $ | 9,083.18 |
| HST (13%) | $ | 1,180.81 |
| **Total Invoice Due** | **$** | **10,263.99** |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date | Description | Hours |
|---|---|---|
| **FLWM** | | |
| August 4, 2015 | **David Goldband** | |
| | • General file administration; Review emails from counsel re: Wheatley closing. | 0.50 hours |
| August 4, 2015 | **Jonathan Krieger** | |
| | • Discussions with team re: matters related to settlements; Correspondence with counsel thereto; Review of documentation re: same. | 1.00 hours |
| August 5, 2015 | **Rosa Wilford** | |
| | • Review banking and prepare monthly GST/HST returns for the period ended July 31, 2015, update schedule and netfile. | 0.40 hours |
| August 6, 2015 | **David Goldband** | |
| | • Prepare for and attend internal meeting to review FLWM AR status and go forward plan. | 0.75 hours |
| August 7, 2015 | **David Goldband** | |
| | • Phone call with C. Burr re: FLWM AR matters; Wheatley. | 0.50 hours |
| August 10, 2015 | **David Goldband** | |
| | • Provide internal instructions to prepare settlement for FLWM AR and review same; Phone call with Wheatley listing agent. | 0.50 hours |
| August 10, 2015 | **Franny Freed** | |
| | • Discussion with D. Goldband on settlement memo for Liz Gerecke. Prepared draft settlement memo. | 1.50 hours |
| August 11, 2015 | **David Goldband** | |
| | • Phone call with CRA and provide internal instructions to send documents to CRA re: FLWM HST review. | 0.25 hours |

| | | | |
|---|---|---|---|
| August 12, 2015 | **David Goldband** | | |
| | • | Review and approve deposits. | 0.25 hours |
| August 18, 2015 | **David Goldband** | | |
| | • | Phone call with counsel re: FLWM AR. | 0.50 hours |
| August 20, 2015 | **Rosa Wilford** | | |
| | • | Respond to phone call from CRA; Correspondence re audit completed fax re FL 2012 01 01 to 2014 12 31 BN 85562 2445 RT0001. | 0.30 hours |
| August 27, 2015 | **David Goldband** | | |
| | • | Update meeting with team re: FLWM AR and correspondence with collection agency and counsel re: same. | 0.50 hours |

**Time Summary – FLWM**

| | | | | | |
|---|---|---|---|---|---|
| J. Krieger, Sr. Vice President | 1.00 hours @ | $ | 550.00 | $ | 550.00 |
| D. Goldband, Manager | 3.75 hours @ | $ | 270.00 | $ | 1,012.50 |
| R. Wilford, Manager | 0.70 hours @ | $ | 225.00 | $ | 157.50 |
| F. Freed, Sr. Associate | 1.50 hours @ | $ | 160.00 | $ | 240.00 |
| | 6.95 | | | $ | 1,960.00 |
| 5% Technology and Administration | | | | $ | 98.00 |
| | | | | $ | 2,058.00 |
| HST (13%) | | | | $ | 267.54 |
| **Subtotal - FLWM** | | | | $ | 2,325.54 |

| Date | Description | Hours |
|---|---|---|
| **General** | | |
| August 4, 2015 | **David Goldband** | |
| | • General file administration. | 0.25 hours |
| August 4, 2015 | **Rosa Wilford** | |
| | • TD on line banking, posting entries, preparation of cheques, return phone call from Bank, bank slip deposit, posting entries and general banking administration. | 1.20 hours |
| August 4, 2015 | **Valerie Naccarato** | |
| | • Deposit in bank. | 0.10 hours |
| August 5, 2015 | **David Goldband** | |
| | • Email and phone calls with investors. | 0.25 hours |
| August 5, 2015 | **Jonathan Krieger** | |
| | • Discussions re: litigation matters; Correspondence re: settlements; Correspondence re: matters related to Fidelity. | 1.20 hours |
| August 6, 2015 | **David Goldband** | |
| | • Phone call with investor and correspondence with Fidelity; Review and update 246(2) notices. | 0.75 hours |
| August 6, 2015 | **Jonathan Krieger** | |
| | • Team meeting to review outstanding issues, Fidelity, correspondence re: settlements; Correspondence from counsel. | 1.10 hours |
| August 6, 2015 | **Rosa Wilford** | |
| | • Preparation of cheque and general banking administration; TD on line banking, review, print statements for July 2015 and reconcile. | 2.75 hours |

| | | |
|---|---|---|
| August 7, 2015 | **David Goldband** | |
| | • Correspondence with investors and Fidelity re: transfer of funds, investment statements. | 0.50 hours |
| August 10, 2015 | **David Goldband** | |
| | • Correspondence with Fidelity and investors re: deregistration; Correspondence with Wimberly Trustees; Review and approve invoices for payment; Amend interim R&D for 246(2) notice. | 1.25 hours |
| August 10, 2015 | **Valerie Naccarato** | |
| | • Preparation of cheque and general banking administration. | 0.20 hours |
| August 11, 2015 | **David Goldband** | |
| | • Correspondence with investors and with former FL counsel re: 90 King Street investments deemed ineligible by CRA; Correspondence with Fidelity and investors. | 0.75 hours |
| August 11, 2015 | **Valerie Naccarato** | |
| | • Preparation of cheques and general banking administration. | 0.30 hours |
| August 12, 2015 | **David Goldband** | |
| | • Return investor phone calls; Correspondence with Fidelity; Review and approve invoices for payment. | 0.50 hours |
| August 12, 2015 | **Valerie Naccarato** | |
| | • Bank slip deposit, posting entries and general banking administration. | 0.20 hours |
| August 13, 2015 | **David Goldband** | |
| | • Phone call with investor inquiring about Fidelity accounts; Phone call with investor re: CRA letter on ineligibility of investment; Phone call with Fidelity re: same; Correspondence with FL Provincial Beverages re: postdated cheques. | 1.50 hours |
| August 13, 2015 | **Valerie Naccarato** | |
| | • Preparation of various cheques; prepare bank slip deposit and general banking administration. | 0.50 hours |

| | | |
|---|---|---|
| August 14, 2015 | **Valerie Naccarato** | |
| | • Preparation of cheque and general banking administration. | 0.20 hours |
| August 16, 2015 | **David Goldband** | |
| | • Draft email to Wimberly Trustees and to Fidelity. | 0.75 hours |
| August 17, 2015 | **David Goldband** | |
| | • Provide internal instructions to team to pull Fidelity statements for investor. | 0.25 hours |
| August 17, 2015 | **Rosa Wilford** | |
| | • Preparation of cheques and general banking administration; Review bank reconciliations for July 2015, GIC schedule and initial the Report for the Summary of Estate Balances. | 1.50 hours |
| August 19, 2015 | **David Goldband** | |
| | • Prepare for and attend phone call with CIPF; Summarize call for team. | 1.00 hours |
| August 20, 2015 | **Jonathan Krieger** | |
| | • Discussion re: CIPF requests; Discussion re: amendments to postings on web for investor information. | 0.70 hours |
| August 21, 2015 | **Rosa Wilford** | |
| | • TD on line banking, print screens, and general banking administration. | 0.30 hours |
| August 24, 2015 | **Rosa Wilford** | |
| | • Bank slip deposit, posting entries and general banking administration. | 0.20 hours |
| August 25, 2015 | **Jonathan Krieger** | |
| | • Correspondence re: litigation matters. | 0.50 hours |
| August 25, 2015 | **Rosa Wilford** | |
| | • Review banking, correspondence; Void payment and general banking administration. | 0.40 hours |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| | | | |
|---|---|---|---|
| August 26, 2015 | **David Goldband** | | |
| | • | Review and approve invoices for payment; Correspondence with investors and Fidelity. | 0.75 hours |
| August 26, 2015 | **Rosa Wilford** | | |
| | • | Preparation of cheques and general banking administration. | 0.40 hours |
| August 27, 2015 | **David Goldband** | | |
| | • | Update meeting with team; Phone calls with investors; Respond to Fidelity and investors re: 90 King Street investment and CRA. | 1.00 hours |
| August 27, 2015 | **Jonathan Krieger** | | |
| | • | Review of matters re: communications to investors and discussion with D. Goldband thereto. | 0.50 hours |
| August 27, 2015 | **Rosa Wilford** | | |
| | • | Preparation of cheques and general banking administration. | 0.40 hours |
| August 28, 2015 | **David Goldband** | | |
| | • | Draft investor update for website. | 0.50 hours |

Time Summary – General

| | | | | |
|---|---|---|---|---|
| J. Krieger, Sr. Vice President | 4.00 hours @ | $ 550.00 | $ | 2,200.00 |
| D. Goldband, Manager | 10.00 hours @ | $ 270.00 | $ | 2,700.00 |
| R. Wilford, Manager | 7.10 hours @ | $ 225.00 | $ | 1,597.50 |
| V. Naccarato, Analyst | 1.50 hours @ | $ 120.00 | $ | 180.00 |
| | 22.60 | | $ | 6,677.50 |
| 5% Technology and Administration | | | $ | 333.88 |
| | | | $ | 7,011.38 |
| **Disbursements** | | | | |
| Courier | | | $ | 13.80 |
| | | | $ | 7,025.18 |
| HST (13%) | | | $ | 913.27 |
| **Subtotal - General** | | | $ | 7,938.45 |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

Grant Thornton

Court File No. CV12-9930-00CL

**IN THE MATTER OF THE RECEIVERSHIP OF FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL**

**BN 12738 4717 RT0001**
**Client #157280**
**Invoice#LSON-1691**

For professional services rendered as Receiver for the period from September 1, 2015 to September 30, 2015.

| | | |
|---|---|---|
| Total Time Summary | | |
| Professional fees | $ | 10,695.00 |
| 5% Technology and Administration | $ | 534.75 |
| | $ | 11,229.75 |
| **Disbursements (Courier)** | $ | 7.18 |
| Total Time and Disbursements | $ | 11,236.93 |
| HST (13%) | $ | 1,460.80 |
| **Total Invoice Due** | **$** | **12,697.73** |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

Grant Thornton



| Date | Description | Hours |
|---|---|---|
| **FLWM** | | |
| September 8, 2015 | **David Goldband** | |
| | • Correspondence with J. Hampton and collection agency re: FLWM accounts receivable. | 0.25 hours |
| September 9, 2015 | **David Goldband** | |
| | • Review of information provided by J. Hampton re: FLWM accounts receivable; Provide instructions to collection agency. | 0.50 hours |

**Time Summary – FLWM**

| | | | | |
|---|---|---|---|---|
| D. Goldband, Manager | 0.75 hours @ | $ 270.00 | $ | 202.50 |
| 5% Technology and Administration | | | $ | 10.13 |
| | | | $ | 212.63 |
| HST (13%) | | | $ | 27.64 |
| **Subtotal - FLWM** | | | $ | 240.27 |

| Date | Description | Hours |
|---|---|---|
| General | | |
| September 1, 2015 | David Goldband | |
| | • Website maintenance; General file administration; Correspondence with Fidelity re: Wimberly investments; Prepare draft update to investors for website; Correspondence with investor re: update to address. | 1.75 hours |
| September 1, 2015 | Jonathan Krieger | |
| | • Correspondence re: litigation with team; Review of counsel correspondence. | 1.00 hours |
| September 1, 2015 | Rosa Wilford | |
| | • Bank slip Deposit, posting entries and general banking administration. | 0.20 hours |
| September 1, 2015 | Valerie Naccarato | |
| | • General banking administration. | 0.10 hours |
| September 2, 2015 | David Goldband | |
| | • Emails with Fidelity and Wimberly Trustees; Return investor emails. | 0.75 hours |
| September 2, 2015 | Rosa Wilford | |
| | • Preparation of cheque and general banking administration. | 0.20 hours |
| September 3, 2015 | David Goldband | |
| | • Correspondence with Fidelity re: investor inquiry; Draft investor update for website. | 1.00 hours |
| September 3, 2015 | Rosa Wilford | |
| | • Preparation of cheques, correspondence and general banking administration. | 0.60 hours |

| | | |
|---|---|---|
| September 4, 2015 | **David Goldband** | |
| | • Correspondence with Fidelity and investors; Discussion with team re: update to investors on website. | 1.25 hours |
| September 4, 2015 | **Jonathan Krieger** | |
| | • Review of summary update for web posting and comments thereto; Discussion with team re: litigation and Fidelity matters. | 1.00 hours |
| September 8, 2015 | **David Goldband** | |
| | • Finalize update for website; Correspondence with investors. | 1.00 hours |
| September 8, 2015 | **Jonathan Krieger** | |
| | • Discussion with team re: proposed settlements; Review of correspondence from Blakes thereto; Discussion re: wording to update investor communications. | 0.70 hours |
| September 8, 2015 | **Rosa Wilford** | |
| | • Review banking and prepare monthly GST/HST returns for the period ended August 31, 2015, update schedule and netfile; Review banking and general administration. | 1.00 hours |
| September 9, 2015 | **David Goldband** | |
| | • Correspondence with Fidelity and investors re: update of address, 90 King Street distribution; Finalize update to be posted to website. | 1.25 hours |
| September 9, 2015 | **Jonathan Krieger** | |
| | • Correspondence and discussions re: proposed settlement; Review of documentation thereto. | 1.00 hours |
| September 9, 2015 | **Rosa Wilford** | |
| | • Follow instructions, preparation of cheques, TD on-line banking, print statements and reconcile August 2015 banking, posting entries and general banking administration. | 3.50 hours |

| | | |
|---|---|---|
| September 10, 2015 | **David Goldband** | |
| | • Correspondence with investors and Fidelity; Affect a distribution for 90 King Street; Review and finalize update to investors on website; Website maintenance. | 2.00 hours |
| September 10, 2015 | **Jonathan Krieger** | |
| | • Review of correspondence re: request for Town Hall, Status of litigation. | 0.30 hours |
| September 10, 2015 | **Rosa Wilford** | |
| | • Follow instructions, preparation of cheques, review banking and respond to enquiry from accounting, bank slip deposit, posting entries and general banking administration. | 2.00 hours |
| September 10, 2015 | **Valerie Naccarato** | |
| | • General banking administration. | 0.10 hours |
| September 11, 2015 | **David Goldband** | |
| | • Internal discussions re: update to investors; Correspondence with Ad Hoc chair; Emails/Phone calls with investors and Fidelity. | 1.75 hours |
| September 14, 2015 | **David Goldband** | |
| | • Respond to CIPF questions on investor update; Correspondence with representative counsel. | 0.50 hours |
| September 14, 2015 | **Virginia Moritz** | |
| | • Address changes from investors and confirmation. | 0.30 hours |
| September 15, 2015 | **Jonathan Krieger** | |
| | • Correspondence re: CIPF matters; Correspondence re: matters related to Steering Committee call. | 0.50 hours |
| September 15, 2015 | **Rosa Wilford** | |
| | • Review bank reconciliations for August 2015 and initial the Report for the Summary of Estate Balances; Preparation of cheque and general banking administration. | 0.80 hours |

| | | |
|---|---|---|
| September 16, 2015 | **David Goldband** | |
| | • Correspondence with Fidelity and investors; Provide updated information to Fidelity; Emails with representative counsel to organize update meeting for steering committee. | 1.25 hours |
| September 17, 2015 | **David Goldband** | |
| | • Phone call with Ad Hoc Committee chair; Correspondence with investors and Fidelity. | 1.50 hours |
| September 17, 2015 | **Rosa Wilford** | |
| | • Review accounts, correspondence with Bank, change of address notifications, bank slip deposit, posting entries and general banking administration. | 0.70 hours |
| September 17, 2015 | **Valerie Naccarato** | |
| | • General banking administration. | 0.10 hours |
| September 18, 2015 | **David Goldband** | |
| | • Internal discussions and draft response to steering committee questions; Correspondence with Fidelity and with investors. | 1.75 hours |
| September 18, 2015 | **Jason Knight** | |
| | • File transition; reviewing documentation; correspondence and address changes. | 1.25 hours |
| September 18, 2015 | **Jonathan Krieger** | |
| | • Review of correspondence from investor, Steering Committee; Correspondence with team re: response; Review of issues raised in correspondence; Discussion re: matters related to R&D, cash on hand and disbursements; Discussion re: matters related to litigation; Review of draft correspondence. | 1.50 hours |
| September 21, 2015 | **Rosa Wilford** | |
| | • Bank slip deposit, posting entries and general banking administration. | 0.20 hours |

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| | | | |
|---|---|---|---|
| September 22, 2015 | **Jonathan Krieger** | | |
| | • | Review of information re: Steering Committee meeting; Correspondence thereto. | 0.50 hours |
| September 22, 2015 | **Rosa Wilford** | | |
| | • | TD on-line banking, review print screens, preparation of disbursement, posting entries and general banking administration. | 0.30 hours |
| September 23, 2015 | **Jason Knight** | | |
| | • | Correspondence and returning messages/emails. | 1.00 hours |
| September 23, 2015 | **Rosa Wilford** | | |
| | • | Preparation of cheque and general banking administration. | 0.20 hours |
| September 24, 2015 | **Jason Knight** | | |
| | • | Correspondence with investors. | 0.25 hours |
| September 30, 2015 | **Rosa Wilford** | | |
| | • | Update HST schedule and general banking administration. | 0.10 hours |

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Time Summary – General

| | | | | |
|---|---|---|---|---|
| J. Krieger, Sr. Vice President | 6.50 hours @ | $ 550.00 | $ | 3,575.00 |
| D. Goldband, Manager | 15.75 hours @ | $ 270.00 | $ | 4,252.50 |
| R. Wilford, Manager | 9.80 hours @ | $ 225.00 | $ | 2,205.00 |
| J. Knight, Sr. Associate | 2.50 hours @ | $ 160.00 | $ | 400.00 |
| V. Naccarato, Analyst | 0.30 hours @ | $ 120.00 | $ | 36.00 |
| V. Naccarato, Analyst | 0.30 hours @ | $ 80.00 | $ | 24.00 |
| | 35.15 | | $ | 10,492.50 |
| 5% Technology and Administration | | | $ | 524.63 |
| | | | $ | 11,017.13 |
| **Disbursements (courier)** | | | $ | 7.18 |
| **Total Time and Disbursements** | | | $ | 11,024.31 |
| HST (13%) | | | $ | 1,433.16 |
| **Subtotal - General** | | | $ | 12,457.47 |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

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Court File No. CV12-9930-00CL

**IN THE MATTER OF THE RECEIVERSHIP OF FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL**

**BN 12738 4717 RT0001**
**Client #157280**
**Invoice#LSON-1753**

For professional services rendered as Receiver for the period from October 1, 2015 to October 31, 2015.

| | | |
|---|---|---|
| Total Time Summary | | |
| Professional fees | $ | 17,313.75 |
| 5% Technology and Administration | $ | 865.69 |
| | $ | 18,179.44 |
| **Disbursements (Courier)** | $ | 252.04 |
| Total Time and Disbursements | $ | 18,431.48 |
| HST (13%) | $ | 2,396.09 |
| **Total Invoice Due** | **$** | **20,827.58** |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date | Description | Hours |
|---|---|---|
| **FLWM** | | |
| October 5, 2015 | **David Goldband** | |
| | • Review outstanding matters on FLWM AR; Draft mutual release for FLWM AR and phone call with counsel re: same. | 0.75 hours |
| October 6, 2015 | **David Goldband** | |
| | • Internal meeting to review counsel's questions on FLWM AR and correspondence with counsel re: same. | 0.50 hours |
| October 7, 2015 | **David Goldband** | |
| | • Review information provided by J. Hampton re: FLWM AR; Correspondence with collection agency re: same. | 0.75 hours |
| October 9, 2015 | **David Goldband** | |
| | • Correspondence with collection agency re: FLWM AR. | 0.25 hours |
| October 11, 2015 | **David Goldband** | |
| | • Correspondence with collection agency re: FLWM AR. | 0.25 hours |
| October 14, 2015 | **Adina Dediu** | |
| | • Land Title: 130 Robson Ct. | 0.50 hours |
| October 15, 2015 | **Adina Dediu** | |
| | • Review results & send. | 0.25 hours |
| October 18, 2015 | **David Goldband** | |
| | • Correspondence with counsel re: FLWM AR. | 0.25 hours |
| October 19, 2015 | **David Goldband** | |
| | • Correspondence with collection agency and draft mutual release re: FLWM AR. | 0.50 hours |

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October 25, 2015 **David Goldband**

- Provide executed settlements to counsel re: FLWM AR. 0.25 hours

October 30, 2015 **David Goldband**

- Email with counsel re: FLWM AR matters. 0.25 hours

**Time Summary – FLWM**

| | | | | |
|---|---|---|---|---|
| D. Goldband, Manager | 3.75 hours @ | $ 270.00 | $ | 1,012.50 |
| A. Dediu, Senior Associate | 0.75 hours @ | $ 150.00 | $ | 112.50 |
| | | | $ | 1,125.00 |
| 5% Technology and Administration | | | $ | 56.25 |
| | | | $ | 1,068.75 |
| HST (13%) | | | $ | 138.94 |
| **Subtotal - FLWM** | | | $ | 1,207.69 |

| Date | Description | Hours |
|---|---|---|
| General | | |
| October 1, 2015 | **Jason Knight** | |
| | • Correspondence with investors. | 0.75 hours |
| October 1, 2015 | **Rosa Wilford** | |
| | • Bank slip deposit, posting entries and general banking administration. | 0.20 hours |
| October 1, 2015 | **Valerie Naccarato** | |
| | • General banking administration. | 0.10 hours |
| October 2, 2015 | **Jason Knight** | |
| | • Correspondence with investors and CRA. | 1.15 hours |
| October 5, 2015 | **David Goldband** | |
| | • Prepare draft agenda, review and update interim R&D, prepare summary of holdbacks for phone call with Steering Committee; Review and approve invoices for payment; Follow up with investor emails. | 2.00 hours |
| October 5, 2015 | **Jason Knight** | |
| | • Correspondence. | 0.75 hours |
| October 5, 2015 | **Rosa Wilford** | |
| | • Preparation of cheque and general banking administration. | 0.20 hours |
| October 6, 2015 | **David Goldband** | |
| | • General file administration; Draft response to investor email inquiry; Update agenda and interim R&D for steering committee phone call and internal discussions re: same; Internal meeting to review counsel's questions on outstanding items. | 2.00 hours |

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|---|---|---|
| October 6, 2015 | **Jason Knight** | |
| | • Correspondence with investor and mailing out Acknowledgement of Claim letter. | 1.00 hours |
| October 6, 2015 | **Jonathan Krieger** | |
| | • Review of documents in preparation for Steering Committee Call; Discussion with team re: action steps and details required; Correspondence from investor re: queries re: proceedings. | 1.80 hours |
| October 6, 2015 | **Rosa Wilford** | |
| | • Review accounts, correspondence with Team, follow instructions, TD Letter, TD on-line banking, print bank statements for September 2015, reconcile and general banking administration. | 3.50 hours |
| October 7, 2015 | **Jonathan Krieger** | |
| | • Correspondence re: Steering Committee matters; Correspondence re: R&D; Correspondence from investor. | 0.50 hours |
| October 7, 2015 | **Rosa Wilford** | |
| | • TD on-line banking review and print screens, posting entries, interest, redeemed GIC, preparation of cheques and general banking administration. | 1.50 hours |
| October 8, 2015 | **Rosa Wilford** | |
| | • Review HST for September 2015, prepare and efile returns. | 0.40 hours |
| October 9, 2015 | **David Goldband** | |
| | • Prepare for and participate in phone call with team and with counsel re: planning for Steering Committee call. | 0.75 hours |
| October 9, 2015 | **Jonathan Krieger** | |
| | • Review of documentation; Conference call with rep counsel re: parameters of Steering Committee call; Discussion with team re: clarification of amounts. | 1.50 hours |

| | | |
|---|---|---|
| October 9, 2015 | **Rosa Wilford** | |
| | • Respond to phone calls, deposits, review estate account, provide requested details and general banking administration. | 0.50 hours |
| October 9, 2015 | **Valerie Naccarato** | |
| | • Preparation of cheque and general banking administration; deposit cheque at bank. | 0.30 hours |
| October 10, 2015 | **David Goldband** | |
| | • Update interim R&D and agenda for Steering Committee call and circulate same to representative counsel. | 1.50 hours |
| October 11, 2015 | **David Goldband** | |
| | • Finalize interim R&D for call with steering committee. | 0.50 hours |
| October 12, 2015 | **David Goldband** | |
| | • Follow up with Wimberly re: outstanding information; Review package from Wimberly Trustees and send to Fidelity. | 0.50 hours |
| October 13, 2015 | **David Goldband** | |
| | • Prepare for and attend phone call with Steering Committee; Discussions with team re: Investor inquiries; Review deposit instructions from WALP Trustees and send to Fidelity. | 1.75 hours |
| October 13, 2015 | **Jason Knight** | |
| | • Multiple investor correspondence. | 2.00 hours |
| October 13, 2015 | **Jonathan Krieger** | |
| | • Preparation for and participation in Steering Committee conference call; Discussion with rep counsel; Correspondence re: matters related to AR pursuit. | 2.00 hours |
| October 13, 2015 | **Rosa Wilford** | |
| | • Payments and general banking administration. | 0.25 hours |

| | | |
|---|---|---|
| October 13, 2015 | **Virginia Moritz** | |
| | • Prepare fax to utility provider (Entegrus) to change billing of the Wheatley property effective on the sale date; conversation with provider and subsequent sending of the signed sales agreement emailed. | 0.70 hours |
| October 14, 2015 | **Jonathan Krieger** | |
| | • Correspondence re: rep counsel matters; Correspondence re: CIPF matters. | 0.70 hours |
| October 14, 2015 | **Rosa Wilford** | |
| | • Follow instructions from team, correspondence, phone call, payment and general banking administration. | 0.5C hours |
| October 15, 2015 | **David Goldband** | |
| | • Review emails from steering committee and set up call with representative counsel to discuss same. | 0.50 hours |
| October 15, 2015 | **Jonathan Krieger** | |
| | • Correspondence from rep counsel; Correspondence from investors; Discussion with team re: next steps with litigation. | 1.00 hours |
| October 15, 2015 | **Rosa Wilford** | |
| | • Correspondence, follow instructions from team, preparation of disbursements and general banking administration. | 0.60 hours |
| October 16, 2015 | **David Goldband** | |
| | • Prepare for and participate in phone call with Representative Counsel to discuss response to Steering Committee and internal discussions re: same. | 0.75 hours |
| October 16, 2015 | **Jonathan Krieger** | |
| | • Correspondence with D. Goldband; Review of documentation from search. | 0.40 hours |
| October 18, 2015 | **David Goldband** | |
| | • Correspondence with investor and Fidelity re: transfer of investments. | 0.25 hours |

| | | |
|---|---|---|
| October 19, 2015 | **Jason Knight** | |
| | • Correspondence with investors. | 0.50 hours |
| October 19, 2015 | **Rosa Wilford** | |
| | • Review, approve September 2015 estate balances, and GIC term deposits. | 1.00 hours |
| October 20, 2015 | **David Goldband** | |
| | • Review emails from steering committee and internal correspondence re: same. | 0.25 hours |
| October 20, 2015 | **Jason Knight** | |
| | • Responding to investor voicemails and questions via email. | 1.50 hours |
| October 20, 2015 | **Jonathan Krieger** | |
| | • Review of correspondence related to litigation; Correspondence with IIROC: Correspondence with rep counsel; Review of response from counsel re: litigation, AR, response thereto. | 1.00 hours |
| October 21, 2015 | **Jason Knight** | |
| | • Correspondence with inventory emails and voicemails. | 2.00 hours |
| October 21, 2015 | **Jonathan Krieger** | |
| | • Review of correspondence re: Steering Committee; Correspondence with counsel; Correspondence with engagement team. | 0.50 hours |
| October 22, 2015 | **David Goldband** | |
| | • Correspondence with Fidelity and investors. | 0.25 hours |
| October 22, 2015 | **Jonathan Krieger** | |
| | • Review of correspondence re: litigation. | 0.70 hours |
| October 23, 2015 | **David Goldband** | |
| | • Phone call with D. Sobel to review distribution matrix re: FL Mortgage Fund settlement. | 0.25 hours |

| | | |
|---|---|---|
| October 23, 2015 | **Jonathan Krieger** | |
| | • Correspondence with team re: matters related to AR balances; Review of documentation re: litigation; Conference call with rep counsel re: same. | 0.70 hours |
| October 23, 2015 | **Jonathan Krieger** | |
| | • Correspondence with counsel; Review and comment on draft letter. | 0.50 hours |
| October 23, 2015 | **Rosa Wilford** | |
| | • Respond to emails, TD online banking and general administration. | 0.20 hours |
| October 26, 2015 | **Jason Knight** | |
| | • Responding to investor calls and questions regarding address changes and fidelity accounts transfers. | 1.75 hours |
| October 26, 2015 | **Rosa Wilford** | |
| | • Disbursements, TD on-line banking, posting entries and general banking administration. | 0.50 hours |
| October 27, 2015 | **Jonathan Krieger** | |
| | • Call with IIROC re: considerations in litigation; Corr. with representative counsel. | 0.50 hours |
| October 27, 2015 | **Rosa Wilford** | |
| | • Follow instructions from team, disbursements and general banking administration. | 0.25 hours |
| October 28, 2015 | **David Goldband** | |
| | • Review emails from WALP Trustee and correspondence with Fidelity. | 0.25 hours |
| October 28, 2015 | **Jason Knight** | |
| | • Correspondence with investors regarding the transfer of funds from Fidelity. | 1.00 hours |

| | | |
|---|---|---|
| October 28, 2015 | **Jonathan Krieger** | |
| | • Review of correspondence re: settlement agreement; Review of correspondence from counsel and comments thereto. | 1.10 hours |
| October 29, 2015 | **Jason Knight** | |
| | • Responding to investor calls; processing address changes. | 0.75 hours |
| October 29, 2015 | **Jonathan Krieger** | |
| | • Correspondence with IIROC; Correspondence with Rep counsel; Correspondence from OSC; Review of documents thereto. | 1.30 hours |
| October 29, 2015 | **Rosa Wilford** | |
| | • Correspondence, receipts, entries and general banking administration. | 0.25 hours |
| October 29, 2015 | **Valerie Naccarato** | |
| | • General banking administration. | 0.10 hours |
| October 30, 2015 | **David Goldband** | |
| | • Email with counsel re: FL Mortgage Fund settlement. | 0.25 hours |
| October 30, 2015 | **Jonathan Krieger** | |
| | • Correspondence with counsel re: matters related to OSC ruling; Correspondence from investor group; Call with accountant re: tax matters for FL. | 1.40 hours |

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Time Summary – General

| | | | | |
|---|---|---|---|---|
| J. Krieger, Sr. Vice President | 15.60 hours @ | $ 550.00 | $ | 8,580.00 |
| D. Goldband, Senior Manager | 11.75 hours @ | $ 270.00 | $ | 3,172.50 |
| R. Wilford, Manager | 9.85 hours @ | $ 225.00 | $ | 2,216.25 |
| J. Knight, Sr. Associate | 13.15 hours @ | $ 160.00 | $ | 2,104.00 |
| V. Naccarato, Analyst | 0.50 hours @ | $ 120.00 | $ | 60.00 |
| V. Moritz, Analyst | 0.70 hours @ | $ 80.00 | $ | 56.00 |
| | 51.55 | | $ | 16,188.75 |
| 5% Technology and Administration | | | $ | 809.44 |
| | | | $ | 16,998.19 |
| **Disbursements** | | | | |
| Courier | | | $ | 3.09 |
| Mail Redirection | | | $ | 248.95 |
| | | | $ | 252.04 |
| **Total Time and Disbursements** | | | $ | 17,250.23 |
| HST (13%) | | | $ | 2,242.53 |
| **Subtotal - General** | | | $ | 19,492.77 |

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Court File No. CV12-9930-00CL

**IN THE MATTER OF THE RECEIVERSHIP OF FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL**

**BN 12738 4717 RT0001**
**Client #157280**
**Invoice#LSON-1835**

For professional services rendered as Receiver for the period from November 1, 2015 to November 30, 2015.

| | | |
|---|---|---|
| <u>Total Time Summary</u> | | |
| Professional fees | $ | 19,802.25 |
| 5% Technology and Administration | $ | 990.11 |
| | $ | 20,792.36 |
| **Disbursements** | $ | 301.47 |
| Total Time and Disbursements | $ | 21,093.83 |
| HST (13%) | $ | 2,742.20 |
| **Total Invoice Due** | **$** | **23,836.03** |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

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| Date | Description | Hours |
|---|---|---|
| **FLWM** | | |
| November 13, 2015 | **David Goldband** | |
| | • Correspondence with collection agency re: FLWM AR. | 0.25 hours |
| November 17, 2015 | **David Goldband** | |
| | • Discussion with team re: FLWM settlements; Correspondence with collection agency re: FLWM AR. | 0.50 hours |
| November 17, 2015 | **Jonathan Krieger** | |
| | • Review of information re: AR settlement; Discussion with team re: payment to collection agency. | 0.50 hours |
| November 25, 2015 | **David Goldband** | |
| | • Prepare for and participate in phone call with FLWM AR party. | 0.75 hours |

**Time Summary – FLWM**

| | | | |
|---|---|---|---|
| J. Krieger, Sr. Vice President | 0.50 hours @ | $ 550.00 | $ 275.00 |
| D. Goldband, Manager | 1.50 hours @ | $ 270.00 | $ 405.00 |
| | | | $ 680.00 |
| 5% Technology and Administration | | | $ 34.00 |
| | | | $ 714.00 |
| **Disbursements (courier)** | | | $ 47.00 |
| | | | $ 761.00 |
| HST (13%) | | | $ 98.93 |
| **Subtotal - FLWM** | | | $ 859.93 |

| Date | Description | Hours |
| --- | --- | --- |
| **General** | | |
| November 2, 2015 | **David Goldband** | |
| | • Prepare for and participate in meeting with representative counsel and IIROC; Internal phone call to discuss HST claim by CRA; Phone call with investor; Correspondence with representative counsel; Correspondence with Fidelity and WALP Trustees. | 1.75 hours |
| November 2, 2015 | **Jonathan Krieger** | |
| | • Correspondence with Representative Counsel re: considerations re: litigation, matters related to administration and claims filed; Meeting with Representative Counsel and IIROC re: litigation matters; Correspondence with OSC; Call re: litigation matters with engagement team; Review of documents thereto; | 2.00 hours |
| November 2, 2015 | **Rosa Wilford** | |
| | • Review account, entries and general banking administration. | 0.25 hours |
| November 2, 2015 | **Valerie Naccarato** | |
| | • General banking administration. | 0.10 hours |
| November 3, 2015 | **David Goldband** | |
| | • Internal phone call and review Fidelity matters. | 1.00 hours |
| November 3, 2015 | **Jonathan Krieger** | |
| | • Review of materials re: IIROC position; Correspondence and calls re: matters related to litigation; Discussions thereto; Review of court documents; Call to OSC; Review of issues re: Fidelity with D. Goldband; | 1.80 hours |
| November 4, 2015 | **David Goldband** | |
| | • Correspondence with counsel re: outstanding matters; Review response from S. Dietrich and discussions with team re: same. | 0.50 hours |

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| | | | |
|---|---|---|---|
| November 4, 2015 | **Jonathan Krieger** | | |
| | • | Discussion with engagement team re: matters related to FLSI; Correspondence with Blakes re: same; Review of issues with team and considerations re: transitional matters; Correspondence from fund trustee; Correspondence re: matters related to litigation; | 1.50 hours |
| November 5 2015 | **Jonathan Krieger** | | |
| | • | Meeting re: litigation matters, Review of legal documents; Correspondence from IIROC counsel. | 1.40 hours |
| November 6, 2015 | **David Goldband** | | |
| | • | Prepare for and participate in meeting with counsel re: outstanding matters, remaining administration; Prepare document brief with Fidelity correspondence. | 3.50 hours |
| November 6, 2015 | **Jason Knight** | | |
| | • | Responding to investor calls, emails and voicemails | 1.10 hours |
| November 6, 2015 | **Jonathan Krieger** | | |
| | • | Call with OSC; Review of documentation; Correspondence from G. MacLeod; Call with Blakes; Meeting with Blakes to review file action items; Conference call with M. Gottlieb; Correspondence with OSC; Discussion with team re: documentation required and timeline for court materials. | 3.30 hours |
| November 9 2015 | **David Goldband** | | |
| | • | Correspondence with team re: retrieval of representative counsel invoices; Review email from counsel. | 0.10 hours |
| November 9, 2015 | **Jonathan Krieger** | | |
| | • | Correspondence with IIROC and Representative Counsel; Correspondence with OSC; Review of documentation re: litigation; Review of matters related to Fidelity agreement; Correspondence with counsel re: litigation matters. | 1.20 hours |
| November 10, 2015 | **David Goldband** | | |
| | • | Phone call and email with investors re: distribution and update on proceedings; Review report to court for information requested by OSC. | 0.75 hours |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| | | |
|---|---|---|
| November 10, 2015 | **Jason Knight** | |
| | • Responding to investors voicemails and emails. | 0.60 hours |
| November 10, 2015 | **Jonathan Krieger** | |
| | • Review of correspondence re: litigation; Meeting with IIROC and Representative Counsel re: litigation matters. | 1.50 hours |
| November 10, 2015 | **Rosa Wilford** | |
| | • Review and reconcile October 2015 bank statements. | 3.00 hours |
| November 11, 2015 | **David Goldband** | |
| | • Prepare document brief of emails for counsel's review; Draft letter to Fidelity to document actions taken with US funds and next steps. | 4.00 hours |
| November 11, 2015 | **Jonathan Krieger** | |
| | • Correspondence re: litigation matters with counsel; Review of draft documents from D. Goldband and comments thereto. | 1.00 hours |
| November 11, 2015 | **Rosa Wilford** | |
| | • Review banking, prepare monthly HST returns, update schedule and netfile; Responding to emails, attending queries, prepare cheque register and general banking administration. | 1.00 hours |
| November 12, 2015 | **David Goldband** | |
| | • Provide distribution information to investor. | 0.25 hours |
| November 12, 2015 | **Jason Knight** | |
| | • Responding to investor voicemails and emails regarding status updates and address changes. | 1.25 hours |
| November 13, 2015 | **David Goldband** | |
| | • Correspondence with investor; Review representative counsel fee summary; Prepare for general updates discussion internally. | 0.50 hours |

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|---|---|---|
| November 13, 2015 | **Jonathan Krieger** | |
| | • Review of materials re: litigation; Correspondence from investors thereto; Correspondence with counsel re: follow up on action items; Correspondence re: Fidelity matter. | 1.10 hours |
| November 13, 2015 | **Rosa Wilford** | |
| | • Follow instructions from team, TD on line, disbursements and general banking administration; Review, approve October 2015 estate balances. | 1.50 hours |
| November 16, 2015 | **Jason Knight** | |
| | • Processing address changes; Corresponding with investors; responding to email questions. | 0.75 hours |
| November 16, 2015 | **Jonathan Krieger** | |
| | • Correspondence re: matters related to litigation; Discussion re: responses required. | 0.50 hours |
| November 17, 2015 | **David Goldband** | |
| | • Correspondence with representative counsel, J. Hampton, E. Cukierman re: subscription agreements; Draft response to steering committee; Review Fidelity statements for investor; Correspondence with Fidelity. | 1.25 hours |
| November 17, 2015 | **Jason Knight** | |
| | • Correspondence with investors. | 0.25 hours |
| November 17, 2015 | **Jonathan Krieger** | |
| | • Correspondence with Blakes re: litigation matters, correspondence from Aird Berlis. | 0.60 hours |
| November 17, 2015 | **Rosa Wilford** | |
| | • Review and reconcile October 2015 term deposits. | 1.00 hours |
| November 18, 2015 | **Jonathan Krieger** | |
| | • Draft correspondence to investors; Correspondence with P. Huff; Discussion with Aird & Berlis re: litigation matters, Call with P. Huff re: litigation matters. | 1.00 hours |

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|---|---|---|
| November 19, 2015 | **Jonathan Krieger** | |
| | • Draft correspondence to investors; Correspondence with P. Huff; Discussion with Aird & Berlis re: litigation matters, Call with P. Huff re: litigation matters. | 0.30 hours |
| November 20, 2015 | **David Goldband** | |
| | • Internal discussions re: Fidelity, litigation; Review correspondence to steering committee; Phone call with investor. | 1.00 hours |
| November 20, 2015 | **Jason Knight** | |
| | • Responding to investor questions. | 0.25 hours |
| November 20, 2015 | **Jonathan Krieger** | |
| | • Correspondence with representative counsel; Review of issues with D. Goldband re: Fidelity; Review of correspondence thereto; Comments on draft letter re: Fidelity; Call to M. Gottlieb re: litigation; Correspondence to Steering Committee group. | 2.10 hours |
| November 21, 2015 | **David Goldband** | |
| | • Update and send draft letter to Fidelity to counsel for comment; Send summary of representative counsel invoices to representative counsel. | 0.50 hours |
| November 23, 2015 | **Jason Knight** | |
| | • Responding to investors voicemails, emails and phone calls regarding various issues. | 1.30 hours |
| November 23, 2015 | **Rosa Wilford** | |
| | • Follow instructions from team, email, disbursements and general banking administration. | 0.50 hours |
| November 24, 2015 | **David Goldband** | |
| | • Correspondence with investor and with Fidelity. | 0.25 hours |
| November 24, 2015 | **Jonathan Krieger** | |
| | • Correspondence with counsel re: matters related to litigation; Discussion with M. Gottlieb re: suggestions re litigation. | 1.00 hours |

| | | |
|---|---|---|
| November 24, 2015 | **Rosa Wilford** | |
| | • Follow instructions from team, prepare disbursements, cheques, TD on line banking, and review account, posting entries and general banking administration. | 0.80 hours |
| November 24, 2015 | **Valerie Naccarato** | |
| | • General banking administration. | 0.10 hours |
| November 25, 2015 | **Samantha Zive** | |
| | • Research into whereabouts of David Phillips and Margaret Davis in USA and Canada; Land Title search for 1300 Golf Courtse Rd in Minesing Ontario. | 3.00 hours |
| November 26, 2015 | **Jonathan Krieger** | |
| | • Call with OSC; Call with Cassels/IIROC re: matters related to litigation. | 0.60 hours |
| November 27, 2015 | **Jonathan Krieger** | |
| | • Correspondence re: litigation matters; Review of amendments re: Fidelity letter; Correspondence from Blakes thereto. | 0.20 hours |
| November 30, 2015 | **David Goldband** | |
| | • Internal meeting with forensics to discuss next steps re: David Phillips location. | 0.25 hours |
| November 30, 2015 | **Jonathan Krieger** | |
| | • Correspondence with counsel re: meeting re: litigation. | 0.20 hours |

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## Time Summary – General

| | | | | |
|---|---|---|---|---|
| J. Krieger, Sr. Vice President | 21.30 hours @ | $ 550.00 | $ | 11,715.00 |
| D. Goldband, Senior Manager | 15.60 hours @ | $ 270.00 | $ | 4,212.00 |
| R. Wilford, Manager | 8.05 hours @ | $ 225.00 | $ | 1,811.25 |
| J. Knight, Sr. Associate | 5.50 hours @ | $ 160.00 | $ | 880.00 |
| S. Zive, Sr. Associate | 3.00 hours @ | $ 160.00 | $ | 480.00 |
| V. Naccarato, Analyst | 0.20 hours @ | $ 120.00 | $ | 24.00 |
| | 53.65 | | $ | 19,122.25 |
| 5% Technology and Administration | | | $ | 956.11 |
| | | | $ | 20,078.36 |
| **Disbursements** | | | | |
| Courier | | | $ | 5.52 |
| Mail Redirection | | | $ | 248.95 |
| | | | $ | 254.47 |
| **Total Time and Disbursements** | | | $ | 20,332.83 |
| HST (13%) | | | $ | 2,643.27 |
| **Subtotal - General** | | | $ | 22,976.11 |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

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Court File No. CV12-9930-00CL

**IN THE MATTER OF THE RECEIVERSHIP OF FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL**

**BN 12738 4717 RT0001**
**Client #157280**
**Invoice#LSON-1857**

For professional services rendered as Receiver for the period from December 1, 2015 to December 31, 2015.

| Total Time Summary | | |
|---|---|---|
| Professional fees | $ | 9,901.00 |
| 5% Technology and Administration | $ | 495.05 |
| | $ | 10,396.05 |
| **Disbursements** | $ | 56.45 |
| Total Time and Disbursements | $ | 10,452.50 |
| HST (13%) | $ | 1,358.83 |
| **Total Invoice Due** | **$** | **11,811.33** |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date | Description | Hours |
|---|---|---|
| **FLWM** | | |
| December 9, 2015 | David Goldband | |
| | • Review email from counsel and send summary email re: FLWM AR status. | 0.50 hours |
| December 11, 2015 | David Goldband | |
| | • Discussion internally re: FLWM AR settlement. | 0.25 hours |
| December 14, 2015 | David Goldband | |
| | • Prepare for and attend phone call with FLWM AR party re: settlement discussions. | 0.25 hours |
| December 17, 2015 | David Goldband | |
| | • Prepare for and participate in phone call with collection agency re: FLWM AR; Send settlement email to counsel re: FLWM AR. | 0.75 hours |
| December 21, 2015 | David Goldband | |
| | • Review settlement document prepared by counsel and correspondence with party re: FLWM AR. | 0.25 hours |
| December 30, 2015 | David Goldband | |
| | • Correspondence with collection agency re: FLWM AR | 0.50 hours |

**Time Summary – FLWM**

| | | | | |
|---|---|---|---|---|
| D. Goldband, Manager | 2.50 hours @ | $ 270.00 | $ | 675.00 |
| | | | $ | 675.00 |
| 5% Technology and Administration | | | $ | 33.75 |
| | | | $ | 708.75 |
| HST (13%) | | | $ | 92.14 |
| **Subtotal - FLWM** | | | $ | 800.89 |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

## General

| Date | Description | Hours |
|---|---|---|
| December 1, 2015 | **David Goldband** | |
| | • Prepare for and participate in phone call with counsel re: Fidelity matters; Review D. Phillips and J. Wilson claims and holdbacks and discussion with team re: same. | 1.00 hours |
| December 1, 2015 | **Jonathan Krieger** | |
| | • Preparation of meeting; Meeting at Lax O'Sullivan with counsel; Meeting with counsel and Phillips. | 2.30 hours |
| December 1, 2015 | **Rosa Wilford** | |
| | • Receipts, posting entries and general banking administration. | 0.25 hours |
| December 2, 2015 | **David Goldband** | |
| | • Update letter to Fidelity and circulate to counsel; Discussion with team re: Fidelity letter and D. Phillips meeting. | 0.75 hours |
| December 2, 2015 | **Jonathan Krieger** | |
| | • Correspondence re: matters related to litigation; Correspondence with litigation counsel; Review of Fidelity letter; Comments on litigation correspondence. | 0.90 hours |
| December 3, 2015 | **Jonathan Krieger** | |
| | • Review of documents and correspondence with Lax O'Sullivan re: litigation; Correspondence with team re: Fidelity matters; Correspondence with Counsel re: matters related to Fidelity, settlement of AR claims and mortgage fund matter. | 0.90 hours |
| December 3, 2015 | **Rosa Wilford** | |
| | • Follow instructions from team, posting entries, disbursements and general banking administration. | 0.25 hours |
| December 4, 2015 | **David Goldband** | |
| | • Finalize and send letter to Fidelity. | 0.50 hours |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| | | | |
|---|---|---|---|
| December 4, 2015 | **Jonathan Krieger** | | |
| | • | Correspondence with Lax O'Sullivan re: matters related to litigation; Correspondence with Blakes; Discussion with team re: Fidelity matter. | 0.50 hours |
| December 4, 2015 | **Valerie Naccarato** | | |
| | • | Preparation of cheque, post entry and general banking administration. | 0.20 hours |
| December 7, 2015 | **David Goldband** | | |
| | • | Correspondence with Fidelity re: investor inquiries. | 0.25 hours |
| December 7, 2015 | **Jonathan Krieger** | | |
| | • | Review of correspondence re: litigation matters. | 0.50 hours |
| December 7, 2015 | **Rosa Wilford** | | |
| | • | Follow instructions from team, posting entries, disbursements and general banking administration. | 0.30 hours |
| December 8, 2015 | **Jonathan Krieger** | | |
| | • | Correspondence re: matters related to litigation; Correspondence. re: matters related to Fidelity. | 0.90 hours |
| December 9, 2015 | **Jonathan Krieger** | | |
| | • | Correspondence with Counsel re: AR matters and settlement matters. | 0.30 hours |
| December 10, 2015 | **Rosa Wilford** | | |
| | • | Receipts, posting entries and general banking administration. | 0.25 hours |
| December 11, 2015 | **David Goldband** | | |
| | • | Phone call with investor re: Fidelity. | 0.25 hours |
| December 11, 2015 | **Jonathan Krieger** | | |
| | • | Review of matters re: representative counsel; Review of correspondence from Lax O'Sullivan re: litigation. | 0.50 hours |

| | | |
|---|---|---|
| December 11, 2015 | **Rosa Wilford** | |
| | • Follow instructions from team, disbursements, cheques and general banking administration; TD on line banking and reconcile bank statements. | 3.00 hours |
| December 11, 2015 | **Valerie Naccarato** | |
| | • General banking administration. | 0.10 hours |
| December 14, 2015 | **David Goldband** | |
| | • Correspondence with investors and Fidelity. | 0.50 hours |
| December 14, 2015 | **Jason Knight** | |
| | • Updating addresses for investors; correspondence with stakeholders. | 0.75 hours |
| December 15, 2015 | **David Goldband** | |
| | • Correspondence with investor and Fidelity. | 0.50 hours |
| December 15, 2015 | **Rosa Wilford** | |
| | • Follow instructions from team, disbursements, cheques, review account for GIC term deposits, renew principle and interest, posting entries, reconcile bank statement and general banking administration. | 1.50 hours |
| December 16, 2015 | **David Goldband** | |
| | • Phone call with Fidelity. | 0.25 hours |
| December 16, 2015 | **Rosa Wilford** | |
| | • Follow instructions from team, TD on line banking, disbursements, cheques, respond to queries, review cleared items, correspondences with Bank and general banking administration. | 2.00 hours |
| December 17, 2015 | **David Goldband** | |
| | • Correspondence with Fidelity and Investor; Review letter of direction from estate of deceased investor; General file administration. | 0.75 hours |

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|---|---|---|---|
| December 17, 2015 | **Jonathan Krieger** | | |
| | • | Review of correspondence from Phillips counsel; Correspondence with Receiver's counsel; Discussion re: matters related to Fidelity. | 1.00 hours |
| December 17, 2015 | **Rosa Wilford** | | |
| | • | Review, follow and respond to calls and emails from bank on our request re an item cleared on account. | 0.30 hours |
| December 18, 2015 | **David Goldband** | | |
| | • | Correspondence with investor. | 0.25 hours |
| December 18, 2015 | **Jonathan Krieger** | | |
| | • | Review of correspondence from Blakes re: settlements; Correspondence with team re: documentation and considerations. | 1.00 hours |
| December 18, 2015 | **Rosa Wilford** | | |
| | • | Follow instructions from team, emails, disbursements, posting entries, cheque and general banking administration; Review banking, prepare monthly HST returns, update schedule, retrieve access code and netfile. | 1.00 hours |
| December 21, 2015 | **David Goldband** | | |
| | • | Correspondence with investors and Fidelity; Provide internal instructions to prepare cheque for investor. | 0.50 hours |
| December 21, 2015 | **Rosa Wilford** | | |
| | • | Follow instructions from team, respond to query and provide letter. | 0.25 hours |
| December 22, 2015 | **David Goldband** | | |
| | • | Phone calls with investors. | 0.25 hours |
| December 23, 2015 | **David Goldband** | | |
| | • | Correspondence with investor. | 0.25 hours |
| December 23, 2015 | **Rosa Wilford** | | |
| | • | Review and reconcile November 2015 bank statements. | 1.00 hours |

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|---|---|---|
| December 30, 2015 | **David Goldband** | |
| | • Phone calls/emails with Fidelity/investors. | 0.75 hours |
| December 31, 2015 | **David Goldband** | |
| | • Correspondence with Fidelity; General file administration. | 0.50 hours |

**Time Summary – General**

| | | | | |
|---|---|---|---|---|
| J. Krieger, Sr. Vice President | 8.80 hours @ | $ 550.00 | $ | 4,840.00 |
| D. Goldband, Senior Manager | 7.25 hours @ | $ 270.00 | $ | 1,957.50 |
| R. Wilford, Manager | 10.10 hours @ | $ 225.00 | $ | 2,272.50 |
| J. Knight, Sr. Associate | 0.75 hours @ | $ 160.00 | $ | 120.00 |
| V. Naccarato, Analyst | 0.30 hours @ | $ 120.00 | $ | 36.00 |
| | 27.20 | | $ | 9,226.00 |
| 5% Technology and Administration | | | $ | 461.30 |
| | | | $ | 9,687.30 |
| **Disbursements** | | | | |
| Data search | | | $ | 56.45 |
| **Total Time and Disbursements** | | | $ | 9,743.75 |
| HST (13%) | | | $ | 1,266.69 |
| **Subtotal - General** | | | **$** | **11,010.44** |

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Court File No. CV12-9930-00CL

**IN THE MATTER OF THE RECEIVERSHIP OF**
**FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL**

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**BN 12738 4717 RT0001**
**Client #157280**
**Invoice#LSON-1916**

For professional services rendered as Receiver for the period from January 1, 2016 to January 31, 2016.

<u>Total Time Summary</u>

| | | |
|---|---|---|
| Professional fees | $ | 21,876.00 |
| 5% Technology and Administration | $ | 1,093.80 |
| | $ | 22,969.80 |
| Disbursements | $ | 198.94 |
| Total Time and Disbursements | $ | 23,168.74 |
| HST (13%) | $ | 3,011.93 |
| **Total Invoice Due** | **$** | **26,180.67** |

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Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date | Description | Hours |
| --- | --- | --- |
| **FLWM** | | |
| January 6, 2016 | **David Goldband** | |
| | • Phone calls with J. Hampton and with collection agent re: FLWM AR and small claim motion. | 1.00 hours |
| January 7, 2016 | **David Goldband** | |
| | • Review questions for small claims action re: FLWM AR. | 0.25 hours |
| January 8, 2016 | **David Goldband** | |
| | • Correspondence with collection agency re: FLWM AR and court attendance. | 0.25 hours |
| January 9, 2016 | **David Goldband** | |
| | • Review draft questions for small claim court re: FLWM AR. | 0.25 hours |
| January 11, 2016 | **David Goldband** | |
| | • Prepare for and participate in phone call with FLWM AR debtor to discuss settlement, correspondence with counsel re: same; Phone calls with J. Hampton and collection agency to prepare for small claims court attendance. | 2.00 hours |
| January 12, 2016 | **David Goldband** | |
| | • Attend small claims court in London re: FLWM AR; Correspondence with debtor re: FLWM AR. | 7.75 hours |
| January 13, 2016 | **David Goldband** | |
| | • Updated settlement document re: FLWM AR. | 0.25 hours |
| January 15, 2016 | **David Goldband** | |
| | • Correspondence with collection agency re: FLWM AR. | 0.25 hours |
| January 19, 2016 | **David Goldband** | |
| | • Obtain executed settlement re: FLWM AR. | 0.25 hours |

Time Summary – FLWM

| | | | | |
|---|---|---|---|---|
| D. Goldband, Manager | 12.25 hours @ | $ 350.00 | $ | 4,287.50 |
| 5% Technology and Administration | | | $ | 214.38 |
| | | | $ | 4,501.88 |
| **Disbursements** | | | | |
| Travel | | | $ | 188.29 |
| Total Time and Disbursements | | | $ | 4,690.17 |
| HST (13%) | | | $ | 609.72 |
| **Subtotal - FLWM** | | | $ | 5,299.89 |

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General

| Date | Description | Hours |
|---|---|---|
| January 4, 2016 | **David Goldband** | |
| | • Prepare for and participate in phone call with Fidelity; Phone calls with investors; Obtain and download OM's, LPA's and other documents requested by representative counsel. | 1.75 hours |
| January 4, 2016 | **Jonathan Krieger** | |
| | • Discussion with team re: matters related to Fidelity and points raised in letter; Call with Fidelity re: matters related to transition considerations; Correspondence with Lax O'Sullivan re: matters related to litigation. | 1.50 hours |
| January 4, 2016 | **Rosa Wilford** | |
| | • Follow instructions from team, disbursements, receipts, posting entries and general banking administration. | 0.50 hours |
| January 4, 2016 | **Valerie Naccarato** | |
| | • Deposit at Bank. | 0.10 hours |
| January 5, 2016 | **David Goldband** | |
| | • Phone calls with investors and correspondence with Fidelity; Provide OM's, LPA's and other documents to representative counsel; Correspondence with Provincial Beverages and counsel re: maturity of loan. | 1.25 hours |
| January 5, 2016 | **Rosa Wilford** | |
| | • Follow instructions from team, letter, disbursements, cheque and general banking administration. | 0.50 hours |
| January 6, 2016 | **David Goldband** | |
| | • Phone calls with Fidelity and investors. | 0.75 hours |

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|---|---|---|---|
| January 6, 2016 | **Jonathan Krieger** | | |
| | • | Review of documents re: Minute Books; Meeting with J. Tertigas re records; Correspondence with Lax O'Sullivan re: same; Discussion with team re; requests for corporate records; Correspondence re: matters related to litigation discussions. | 2.30 hours |
| January 6, 2016 | **Rosa Wilford** | | |
| | • | Follow instructions from team, emails, disbursements, cheques and general banking administration. | 0.50 hours |
| January 7, 2016 | **David Goldband** | | |
| | • | Phone calls with investors; Internal discussions; Review 246(2) notice. | 0.75 hours |
| January 7, 2016 | **Jason Knight** | | |
| | • | Correspondence with investors; Responding to various email questions; Compiling tax correspondence tracking sheet; Drafting November 30, 2015 246(2) report. | 3.25 hours |
| January 7, 2016 | **Rosa Wilford** | | |
| | • | TD on line banking, reconcile December 2015 bank statements, posting entries, disbursements, update GIC term deposits and general banking administration. | 3.00 hours |
| January 8, 2016 | **David Goldband** | | |
| | • | Prepare for and participate in phone call with Fidelity; Internal discussions and correspondence with counsel; Phone call/emails with investor; Review 246(2) notice. | 1.75 hours |
| January 8, 2016 | **Jason Knight** | | |
| | • | Responding to investor inquiries. | 0.75 hours |

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|---|---|---|---|
| January 8, 2016 | **Jonathan Krieger** | | |
| | • | Correspondence from representative counsel; Correspondence with investor re: inquiry on balances; Discussion and review of correspondence re: OSC; Correspondence with counsel; Review of information thereto; Correspondence with investor re: inquiry on balances; Discussion and review of correspondence re: OSC; Conference call with Fidelity re: investor accounts; Review of statutory reporting and amendments thereto. | 1.70 hours |
| January 10, 2016 | **David Goldband** | | |
| | • | Administrative matters; Review emails. | 0.25 hours |
| January 11, 2016 | **Jason Knight** | | |
| | • | Changing addresses for investors; Updating 246(2) report for changes. | 1.00 hours |
| January 11, 2016 | **Jonathan Krieger** | | |
| | • | Conference call with Blakes re: issues with Fidelity/Trustees and discussion of next steps; Correspondence and discussion with team re: required correspondence. | 1.00 hours |
| January 11, 2016 | **David Goldband** | | |
| | • | Prepare for and participate in phone call with counsel re: remaining activities. | 0.50 hours |
| January 11, 2016 | **Rosa Wilford** | | |
| | • | Review banking, update entries, and respond to emails and general banking administration. | 0.25 hours |
| January 12, 2016 | **Jonathan Krieger** | | |
| | • | Correspondence re: matters related to litigation. | 0.30 hours |
| January 12, 2016 | **Rosa Wilford** | | |
| | • | Follow instructions, emails, disbursements, cheques and general banking administration. | 0.50 hours |

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|---|---|---|---|
| January 13, 2016 | **Rosa Wilford** | | |
| | • | Review banking, prepare HST returns, update schedule, and netfile; Scan and save documents on server. | 0.70 hours |
| January 14, 2016 | **David Goldband** | | |
| | • | Phone call/emails with investors and Fidelity. | 0.50 hours |
| January 14, 2016 | **Jason Knight** | | |
| | • | Responding to investor emails and calls. | 1.00 hours |
| January 14, 2016 | **Rosa Wilford** | | |
| | • | Receipts, posting entries and general banking administration. | 0.25 hours |
| January 14, 2016 | **Valerie Naccarato** | | |
| | • | General banking administration. | 0.10 hours |
| January 15, 2016 | **David Goldband** | | |
| | • | Correspondence with Fidelity and with investor. | 0.25 hours |
| January 16, 2016 | **David Goldband** | | |
| | • | General file administration; Correspondence with investors and J. Hampton. | 0.25 hours |
| January 18, 2016 | **David Goldband** | | |
| | • | Internal discussions re: CIPF matters. | 0.25 hours |
| January 18, 2016 | **Jason Knight** | | |
| | • | Responding to investor. | 0.25 hours |
| January 18, 2016 | **Jonathan Krieger** | | |
| | • | Review of correspondence from CIPF re: matters related to investor inquiries; Correspondence with team re: matters related to investor questions; Correspondence re: matters related to litigation. | 1.80 hours |

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| | | |
|---|---|---|
| January 18, 2016 | **Rosa Wilford** | |
| | • Follow instructions, review banking, disbursements, cheques and general banking administration. | 0.50 hours |
| January 19, 2016 | **Rosa Wilford** | |
| | • Review and reconcile December 2015 bank statements. | 0.50 hours |
| January 20, 2016 | **Jonathan Krieger** | |
| | • Discussion with team re: litigation records; Correspondence from counsel re: Fidelity issue. | 0.50 hours |
| January 20, 2016 | **Rosa Wilford** | |
| | • Review banking and respond to correspondences from TD Bank and reactivate dormant accounts, email, disbursements, cheque, meeting, review files and general banking administration. | 2.00 hours |
| January 21, 2016 | **Jonathan Krieger** | |
| | • Correspondence with team re: litigation matters; Matters re: settlements. | 0.70 hours |
| January 25, 2016 | **Jason Knight** | |
| | • Finalizing 246(2) report; correspondence with investors; reviewing engagement letter external accountant. | 1.25 hours |
| January 25, 2016 | **Jonathan Krieger** | |
| | • Meeting with D. Sobel re: review of documents re: FL client requests; Correspondence with team re: client information; Correspondence re: response to TGF; Review of TGF letter and blackline comments. | 2.00 hours |
| January 26, 2016 | **David Goldband** | |
| | • Review extension agreement re: 90 King Street and correspondence with counsel re: same; Review FL Mortgage Fund settlement and obtain information required by counsel. | 0.75 hours |
| January 26, 2016 | **Jason Knight** | |
| | • Updating address for deceased investors; responding to emails and calls from investors. | 0.75 hours |

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| | | |
|---|---|---|
| January 26, 2016 | **Jonathan Krieger** | |
| | • Call with CIPF re: considerations related to investor matters; Review of reconciliation of claims and holdbacks re: litigation; Comments to Blakes re: letter to TGF; Discussion with team and review of correspondence. re: Mortgage Fund claim and disallowance. | 2.20 hours |
| January 26, 2016 | **Rosa Wilford** | |
| | • Follow instructions from team and prepare matrix schedule for 2015 for all accounts. | 2.50 hours |
| January 27, 2016 | **David Goldband** | |
| | • Review counsel's proposed email to Fidelity; Review extension agreement re: 90 King Street and correspondence with counsel re: same; Correspondence with Fidelity. | 1.00 hours |
| January 27, 2016 | **Jason Knight** | |
| | • Correspondence with investors. | 0.25 hours |
| January 27, 2016 | **Jonathan Krieger** | |
| | • Correspondence with counsel re: open issues to respond; Correspondence with team re: matters related to AR and Fidelity; Correspondence with counsel re: TGF letter. | 0.80 hours |
| January 27, 2016 | **Rosa Wilford** | |
| | • Disbursements, cheques, review accounts, respond to queries, follow instructions, emails with Bank and general banking administration. | 1.50 hours |
| January 28, 2016 | **David Goldband** | |
| | • Correspondence with counsel re: 90 King Street mortgage; Emails with investors; Emails with Trustees and Fidelity to request meeting; Internal discussions re: same. | 0.75 hours |
| January 28, 2016 | **Jonathan Krieger** | |
| | • Correspondence re: comments on correspondence re: Fidelity; Correspondence re: matters related to litigation. | 0.40 hours |

| | | | |
|---|---|---|---|
| January 28, 2016 | **Rosa Wilford** | | |
| | • | Follow instructions, review accounts, disbursements, and general banking administration. | 0.25 hours |
| January 29, 2016 | **Jason Knight** | | |
| | • | Arranging and preparing documents to be sent for the preparation of year end returns. | 1.00 hours |
| January 29, 2016 | **Jonathan Krieger** | | |
| | • | Correspondence re: matters related to statutory declaration with counsel; Correspondence re: matters related to access to records. | 0.50 hours |
| January 29, 2016 | **Rosa Wilford** | | |
| | • | Scan and save documents on server. | 0.25 hours |

**Time Summary – General**

| | | | | | |
|---|---|---|---|---|---|
| J. Krieger, Sr. Vice President | 15.70 hours @ | $ | 550.00 | $ | 8,635.00 |
| D. Goldband, Senior Manager | 10.75 hours @ | $ | 350.00 | $ | 3,762.50 |
| R. Wilford, Manager | 13.70 hours @ | $ | 235.00 | $ | 3,219.50 |
| J. Knight, Sr. Associate | 9.50 hours @ | $ | 205.00 | $ | 1,947.50 |
| V. Naccarato, Analyst | 0.20 hours @ | $ | 120.00 | $ | 24.00 |
| | 49.85 | | | $ | 17,588.50 |
| 5% Technology and Administration | | | | $ | 879.43 |
| | | | | $ | 18,467.93 |
| **Disbursements** | | | | | |
| Postage | | | | $ | 10.65 |
| **Total Time and Disbursements** | | | | $ | 18,478.58 |
| HST (13%) | | | | $ | 2,402.21 |
| **Subtotal - General** | | | | $ | 20,880.79 |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

Grant Thornton

Court File No. CV12-9930-00CL

**IN THE MATTER OF THE RECEIVERSHIP OF FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL**

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**BN 12738 4717 RT0001**
**Client #157280**
**Invoice#LSON-1[illegible]97**

For professional services rendered as Receiver for the period from February 1, 2016 to February 29, 2016.

| | | |
|---|---|---|
| <u>Total Time Summary</u> | | |
| Professional fees | $ | 12,391.50 |
| 5% Technology and Administration | $ | 619.58 |
| | $ | 13,011.08 |
| Disbursements | $ | 217.31 |
| | | |
| Total Time and Disbursements | $ | 13,228.39 |
| HST (13%) | $ | 1,719.69 |
| **Total Invoice Due** | **$** | **14,948.08** |

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Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

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| Date | Description | Hours |
|---|---|---|
| **FLWM** | | |
| February 1, 2016 | **David Goldband** | |
| | • Correspondence with counsel and with collection agency re: FLWM AR. | 0.25 hours |
| February 3, 2016 | **David Goldband** | |
| | • Review statutory declaration submitted by FLWM AR party and phone call with counsel to discuss response. | 0.25 hours |
| February 9, 2016 | **David Goldband** | |
| | • Correspondence with counsel and with team re: FLWM settlement. | 0.10 hours |
| February 11, 2016 | **David Goldband** | |
| | • Correspondence with collection agency and J. Hampton re: FLWM AR. | 0.25 hours |
| February 16, 2016 | **David Goldband** | |
| | • Arrange for execution of consent document and affidavit of witness re: FLWM settlement. | 0.20 hours |
| February 17, 2016 | **David Goldband** | |
| | • Obtain signatures for settlement documents re: FLWM AR and arrange for courier to counsel. | 0.25 hours |
| February 19, 2016 | **David Goldband** | |
| | • Prepare for and participate in phone call with collection agency and J. Hampton re: FLWM AR; Investigation of holdback amount on FLWM AR. | 1.00 hours |
| February 23, 2016 | **David Goldband** | |
| | • Prepare for and attend settlement conference in Guelph re: FLWM AR; Correspondence with counsel and with FLWM AR borrower re: settlement. | 3.50 hours |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

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February 29, 2016 **David Goldband**

- Prepare summary of FLWM AR matters. 0.50 hours

**Time Summary – FLWM**

| | | | | |
|---|---|---|---|---|
| D. Goldband, Manager | 6.30 hours @ | $ 350.00 | $ | 2,205.00 |
| 5% Technology and Administration | | | $ | 110.25 |
| | | | $ | 2,315.25 |
| **Disbursements** | | | | |
| Travel | | | $ | 203.51 |
| Total Time and Disbursements | | | $ | 2,518.76 |
| HST (13%) | | | $ | 327.44 |
| **Subtotal - FLWM** | | | $ | 2,846.20 |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

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## General

| Date | Description | Hours |
|---|---|---|
| February 1, 2016 | **Valerie Naccarato** | |
| | • Prepare bank slip deposit, post entry, general banking administration. | 0.30 hours |
| February 3, 2016 | **David Goldband** | |
| | • Prepare for and participate in phone call with counsel re: investor requests, 90 King Street property. | 0.50 hours |
| February 3, 2016 | **Jonathan Krieger** | |
| | • Review of correspondence re: AR litigation; Review of legal correspondence; Call with Blakes re: Review of CIPF and investor inquiries. | 1.90 hours |
| February 3, 2016 | **Rosa Wilford** | |
| | • Follow instructions from team, disbursements, cheques, TD online, print screens and general banking administration. | 0.70 hours |
| February 4, 2016 | **David Goldband** | |
| | • Prepare for and participate in phone call with 90 King Street re: extension. | 0.25 hours |
| February 4, 2016 | **Jason Knight** | |
| | • Correspondence with investors. | 0.25 hours |
| February 8, 2016 | **David Goldband** | |
| | • Responds to investor inquiry re: information for CIPF appeal. | 0.10 hours |
| February 8, 2016 | **Rosa Wilford** | |
| | • TD on line banking, review, print and reconcile January 2016 bank statements. | 2.00 hours |

| | | |
|---|---|---|
| February 9, 2016 | **Jonathan Krieger** | |
| | • Review and execution of AR settlement; Correspondence with CIPF re: records; Review of documentation re: litigation. | 1.20 hours |
| February 9, 2016 | **Rosa Wilford** | |
| | • Email, disbursements, entries, review accounts with term deposits, scan and attach to bank reconciliations, update schedule and general banking administration. | 1.25 hours |
| February 10, 2016 | **David Goldband** | |
| | • Prepare for and participate in phone call with counsel re: 90 King Street extension. | 0.25 hours |
| February 10, 2016 | **Jason Knight** | |
| | • Correspondence with investor and fidelity to resolve address issue regarding a deceased investor. | 0.25 hours |
| February 10, 2016 | **Jonathan Krieger** | |
| | • Correspondence re: requests to review records; Review of correspondence from investor; Correspondence with team thereto and proposed response. | 1.00 hours |
| February 10, 2016 | **Rosa Wilford** | |
| | • Follow instructions from team, disbursements, cheque and general banking administration. | 0.25 hours |
| February 11, 2016 | **David Goldband** | |
| | • Correspondence with 90 King Street; Correspondence with investors. | 0.50 hours |
| February 11, 2016 | **Rosa Wilford** | |
| | • Review banking, prepare HST returns, update schedule and netfile; Scan and save documents on server. | 0.40 hours |
| February 12, 2016 | **Rosa Wilford** | |
| | • Scan and save documents on server. | 0.25 hours |

| | | |
|---|---|---|
| February 16, 2016 | **David Goldband** | |
| | • Respond to investor request for information; Respond to investor inquiry and correspondence with Fidelity. | 0.50 hours |
| February 17, 2016 | **David Goldband** | |
| | • Correspondence with 90 King Street re: extension; Investor inquiries and correspondence with Fidelity. | 0.75 hours |
| February 17, 2016 | **Jason Knight** | |
| | • Correspondence with Fidelity and investor regarding RESP accounts. | 0.25 hours |
| February 17, 2016 | **Jonathan Krieger** | |
| | • Correspondence re: AR settlements; Discussion with team re: Fidelity. | 0.50 hours |
| February 17, 2016 | **Rosa Wilford** | |
| | • Review and approve January 2016 estate balances. | 0.50 hours |
| February 19, 2016 | **David Goldband** | |
| | • Call with counsel re: Fidelity matters. | 0.50 hours |
| February 19, 2016 | **Jason Knight** | |
| | • Responding to investor calls. | 0.25 hours |
| February 19, 2016 | **Jonathan Krieger** | |
| | • Review of documentation; Conference call with Blakes re: Fidelity matters; Correspondence re: matters related to AR settlements; Litigation. | 1.20 hours |
| February 22, 2016 | **David Goldband** | |
| | • Prepare for and participate in meeting with Fidelity and the Trustees, counsel; Internal phone call re: same. | 1.75 hours |
| February 22, 2016 | **Jason Knight** | |
| | • Reviewing and approving invoices for payment. | 0.25 hours |

February 22, 2016 **Rosa Wilford**

- Review account; Respond to queries, disbursements, cheques and general banking administration. 0.50 hours

February 23, 2016 **David Goldband**

- Email to Fidelity and to Trustees; Correspondence with Fidelity re: investor matters. 0.25 hours

February 23, 2016 **Jonathan Krieger**

- Correspondence with team re: CIPF matters; Review of documents; Correspondence with D. Sobel re: considerations and review of documents. 1.40 hours

February 24, 2016 **David Goldband**

- Review investor documents re: CIPF claim; Correspondence with investors and Fidelity. 0.75 hours

February 24, 2016 **Rosa Wilford**

- Review account, receipts, posting entries, disbursements, cheque and general banking administration; Scan and save documents on server. 0.80 hours

February 24, 2016 **Valerie Naccarato**

- General banking administration 0.10 hours

February 25, 2016 **David Goldband**

- Preparation for Investor's attendance to review documentation. 0.25 hours

February 25, 2016 **Jonathan Krieger**

- Meeting with W. Grant and CIPF; Correspondence thereto; Review of documents. 1.50 hours

February 26, 2016 **David Goldband**

- Internal discussions re: Fidelity, investor inquiries. 0.25 hours

| | | |
|---|---|---|
| February 26, 2016 | **Jason Knight** | |
| | • Responding to investor calls/emails; reviewing and scanning tax forms received from CRA; updating tax correspondence listing. | 0.25 hours |
| February 26, 2016 | **Jonathan Krieger** | |
| | • Discussion re: litigation matters; Discussion re: matters related to books and records and access thereto. | 0.70 hours |
| February 29, 2016 | **Jason Knight** | |
| | • Correspondence with investors; locating emails. | 0.25 hours |
| February 29, 2016 | **Rosa Wilford** | |
| | • Receipts, posting entries and general banking administration. | 0.25 hours |
| February 29, 2016 | **Valerie Naccarato** | |
| | • General banking administration. | 0.10 hours |

**Time Summary – General**

| | | | |
|---|---|---|---|
| J. Krieger, Sr. Vice President | 9.40 hours @ | $ 550.00 | $ 5,170.00 |
| D. Goldband, Senior Manager | 6.60 hours @ | $ 350.00 | $ 2,310.00 |
| R. Wilford, Manager | 6.90 hours @ | $ 235.00 | $ 1,621.50 |
| J. Knight, Sr. Associate | 5.00 hours @ | $ 205.00 | $ 1,025.00 |
| V. Naccarato, Analyst | 0.50 hours @ | $ 120.00 | $ 60.00 |
| | 28.40 | | $ 10,186.50 |
| 5% Technology and Administration | | | $ 509.33 |
| | | | $ 10,695.83 |
| **Disbursements** | | | |
| Postage | | | $ 13.80 |
| **Total Time and Disbursements** | | | $ 10,709.63 |
| HST (13%) | | | $ 1,392.25 |
| **Subtotal - General** | | | **$ 12,101.88** |

Grant Thornton

Court File No. CV12-9930-00CL

IN THE MATTER OF THE RECEIVERSHIP OF
FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL

BN 12738 4717 RT0001
Client #157280
Invoice#LSON-2060

For professional services rendered as Receiver for the period from March 1, 2016 to March 31, 2016.

**Total Time Summary**

| | | |
|---|---|---|
| Professional fees | $ | 7,978.50 |
| 5% Technology and Administration | $ | 398.93 |
| | $ | 8,377.43 |
| Disbursements | $ | 77.27 |
| Total Time and Disbursements | $ | 8,454.70 |
| HST (13%) | $ | 1,099.12 |
| **Total Invoice Due** | **$** | **9,553.82** |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date | Description | Hours |
|---|---|---|
| **FLWM** | | |
| March 7, 2016 | **David Goldband** | |
| | • Correspondence with collection agent re: FLWM AR. | 0.25 hours |
| March 8, 2016 | **David Goldband** | |
| | • Review notes from counsel and respond re: FLWM AR. | 0.25 hours |
| March 15, 2016 | **David Goldband** | |
| | • Review statement of defense and call with former auditor re: FLWM AR. | 0.25 hours |

**Time Summary – FLWM**

| | | | | |
|---|---|---|---|---|
| D. Goldband, Senior Manager | 0.75 hours @ | $ 350.00 | $ | 262.50 |
| 5% Technology and Administration | | | $ | 13.13 |
| | | | $ | 275.63 |
| HST (13%) | | | $ | 35.83 |
| **Subtotal - FLWM** | | | $ | 311.46 |

**General**

| Date | Description | Hours |
|---|---|---|
| March 1, 2016 | **Rosa Wilford** | |
| | • Receipts, posting entries and general banking administration. | 0.25 hours |
| March 1, 2016 | **Valerie Naccarato** | |
| | • General banking administration. | 0.10 hours |
| March 2, 2016 | **Rosa Wilford** | |
| | • Scan and save documents on server. | 0.50 hours |
| March 3, 2016 | **Jason Knight** | |
| | • Correspondence with Fidelity and investors regarding address changes and investor issues with accounts transfers. | 0.80 hours |
| March 4, 2016 | **Jason Knight** | |
| | • Drafting email to client; Reviewing correspondence from TD Bank. | 0.75 hours |
| March 4, 2016 | **Rosa Wilford** | |
| | • TD on line banking, review, print February 2016 statements and reconcile; Posting disbursements, auto withdrawals and general banking administration. | 2.75 hours |
| March 7, 2016 | **Jason Knight** | |
| | • Correspondence with Fidelity and Investors; Checking laptop for lotus notes re: email review. | 0.75 hours |
| March 7, 2016 | **Rosa Wilford** | |
| | • Review account, prepare and netfile HST returns for period ended February 29, 2016 and update schedule; Scan and save documents on server. | 0.50 hours |

| | | |
|---|---|---|
| March 8, 2016 | **Jason Knight** | |
| | • Reviewing and approving invoices for payment; Correspondence with investors; Responding to requests for documents. | 1.75 hours |
| March 8, 2016 | **David Goldband** | |
| | • Internal discussions re: creditor requests. | 0.25 hours |
| March 8, 2016 | **Rosa Wilford** | |
| | • Follow instructions from team, posting disbursements, cheques, review and respond to email enquiries and provide copies of reports with banking details and transactions and general banking administration. | 1.25 hours |
| March 9, 2016 | **Rosa Wilford** | |
| | • Review, follow and respond to internal email instructions, correspondences and voice mail with TD Bank, review bank accounts, Bank letter and respond to emails; Scan and save documents on server. | 1.00 hours |
| March 10, 2016 | **Jason Knight** | |
| | • Correspondence with investor; Retrieving statements for investor and mailing same. | 1.00 hours |
| March 10, 2016 | **Rosa Wilford** | |
| | • Review and approve February 2016 estate balances. | 0.50 hours |
| March 11, 2016 | **Rosa Wilford** | |
| | • Review, provide copies and approve February 2016 GIC term deposits. | 0.75 hours |
| March 14, 2016 | **David Goldband** | |
| | • Call with investor. | 0.40 hours |
| March 14, 2016 | **Jonathan Krieger** | |
| | • Correspondence re: matters related to investor claims; Review of documents thereto. | 0.90 hours |

| | | |
|---|---|---|
| March 14, 2016 | **Rosa Wilford** | |
| | • Email correspondence with Bank requesting partial GIC redemption, letter and general banking administration. | 0.40 hours |
| March 15, 2016 | **Rosa Wilford** | |
| | • Follow up correspondence with Bank, review account, email, posting partial GIC redemption, receipts, disbursements, cheques and general banking administration; Scan and save documents on server. | 1.50 hours |
| March 16, 2016 | **David Goldband** | |
| | • Investigate FL Growth LP per Fidelity question. | 0.50 hours |
| March 16, 2016 | **Jonathan Krieger** | |
| | • Discussion with litigation counsel re: matters related to cash, go forward plan. | 0.40 hours |
| March 17, 2016 | **Rosa Wilford** | |
| | • Disbursements, cheques, mailings and general banking administration; Scan and save documents on server. | 0.50 hours |
| March 18, 2016 | **Rosa Wilford** | |
| | • Scan and save documents on server, mail and general banking administration; Review accounts, update HST schedule, disbursements, cheque and general banking administration. | 0.75 hours |
| March 21, 2016 | **David Goldband** | |
| | • Prepare for and participate in phone call with investors re: update on proceedings; Follow up emails with investor; Review discharge documents re: 90 King Street. | 1.00 hours |
| March 21, 2016 | **Rosa Wilford** | |
| | • Follow email instructions, TD online banking, review account for disbursements, prepares cheques and general banking administration. | 0.50 hours |

| | | |
|---|---|---|
| March 22, 2016 | **David Goldband** | |
| | • Internal discussions re: bank accounts, Fidelity question on Growth Limited Partnership; Review documents provided by Fidelity; Correspondence with investor. | 0.75 hours |
| March 22, 2016 | **Jonathan Krieger** | |
| | • Review of correspondence related to Fidelity and trustees and position taken thereto; Discussion with team thereto. | 0.60 hours |
| March 23, 2016 | **David Goldband** | |
| | • Inquiry from Fidelity; Correspondence with J. Hampton. | 0.25 hours |
| March 23, 2016 | **Jason Knight** | |
| | • Retrieving information for investor regarding interim distribution; Correspondence. | 1.00 hours |
| March 23, 2016 | **Jonathan Krieger** | |
| | • Correspondence re: litigation matters; Correspondence re: OSC matters. | 0.50 hours |
| March 24, 2016 | **David Goldband** | |
| | • Investor inquiries re: CIPF claim, Correspondence with investor; Review and approve deposit; Review documents re: 90 King Street discharge. | 0.50 hours |
| March 28, 2016 | **David Goldband** | |
| | • Phone call with J. Hampton and correspondence with Fidelity re: FL Growth Limited Partnership; Phone call with investor re: CIPF; Prepare payout statement for 90 King Street and circulate to mortgagor. | 1.25 hours |
| March 28, 2016 | **Rosa Wilford** | |
| | • Follow instructions from team, review banking correspondences with team, respond to emails from Bank, receipts, posting entries and general banking administration; Scan and save documents on server. | 1.60 hours |
| March 28, 2016 | **Valerie Naccarato** | |
| | • Deposit at Bank. | 0.10 hours |

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| | | | |
|---|---|---|---|
| March 29, 2016 | **Rosa Wilford** | | |
| | • Review accounts, correspondence with team and general banking administration. | 0.30 hours | |
| March 31, 2016 | **David Goldband** | | |
| | • Correspondence with investors re: tax forms; Correspondence with counsel and borrower re: 90 King Street payout. | 1.00 hours | |

**Time Summary – General**

| | | | |
|---|---|---|---|
| J. Krieger, Sr. Vice President | 2.40 hours @ | $ 550.00 | $ 1,320.00 |
| D. Goldband, Senior Manager | 5.90 hours @ | $ 350.00 | $ 2,065.00 |
| R. Wilford, Manager | 13.05 hours @ | $ 235.00 | $ 3,066.75 |
| J. Knight, Sr. Associate | 6.05 hours @ | $ 205.00 | $ 1,240.25 |
| V. Naccarato, Analyst | 0.20 hours @ | $ 120.00 | $ 24.00 |
| | 27.60 | | $ 7,716.00 |
| 5% Technology and Administration | | | $ 385.80 |
| | | | $ 8,101.80 |
| **Disbursements** | | | |
| Travel | | | $ 77.27 |
| **Total Time and Disbursements** | | | $ 8,179.07 |
| HST (13%) | | | $ 1,063.28 |
| **Subtotal - General** | | | **$ 9,242.35** |

Grant Thornton

Court File No. CV12-9930-00CL

**IN THE MATTER OF THE RECEIVERSHIP OF**
**FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL**

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**BN 12738 4717 RT0001**
**Client #157[illegible]80**
**Invoice#LSON-2[illegible]35**

For professional services rendered as Receiver for the period from April 1, 2016 to April 30, 2016.

<u>Time Summary</u>

| | | |
|---|---|---|
| Professional fees | $ | 7,615.25 |
| 5% Technology and Administration | $ | 380.76 |
| | $ | 7,996.01 |
| **Disbursements** | | |
| Travel | $ | 198.72 |
| **Total Time and Disbursements** | **$** | 8,194.73 |
| HST (13%) | $ | 1,065.31 |
| **Total Invoice Due** | **$** | **9,260.04** |

Accounts are due when rendered. All accounts outstanding over 30 days
will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

Grant Thornton

Court File No. CV12-9930-00CL

**IN THE MATTER OF THE RECEIVERSHIP OF**
**FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL**

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**BN 12738 4717 RT0001**
**Client #157280**
**Invoice#LSON-2490**

For professional services rendered as Receiver for the period from May 1, 2016 to May 31, 2016.

<u>Time Summary</u>

| | | |
|---|---|---|
| Professional fees | $ | 5,847.00 |
| 5% Technology and Administration | $ | 292.35 |
| | $ | 6,139.35 |
| HST (13%) | $ | 798.12 |
| **Total Invoice Due** | **$** | **6,937.47** |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date | Description | Hours |
|---|---|---|
| May 2, 2016 | **Jason Knight** | |
| | • Responding to investors' calls and questions regarding T5013s. | 0.75 hours |
| May 3, 2016 | **David Goldband** | |
| | • Phone call with counsel re: court; Correspondence with Fidelity and Trustees. | 0.50 hours |
| May 4, 2016 | **Rosa Wilford** | |
| | • Receipts, posting entries and general banking administration. | 0.25 hours |
| May 4, 2016 | **Valerie Naccarato** | |
| | • Deposit at Bank. | 0.10 hours |
| May 5, 2016 | **Rosa Wilford** | |
| | • Review banking, prepare HST returns, update schedule and netfile; Scan and save documents on server. | 0.40 hours |
| May 6, 2016 | **Rosa Wilford** | |
| | • TD On line banking, print and review statements and prepare April 2016 reconciliations, posting entries, disbursements and general banking administration; Scan and save documents on server. | 3.00 hours |
| May 9, 2016 | **Jason Knight** | |
| | • Correspondence with investors regarding status of proceedings; Correspondence with Fidelity to obtain T3 statements for investors. | 1.25 hours |
| May 9, 2016 | **Rosa Wilford** | |
| | • TD on line banking, review bank account print screens, posting entries, disbursements and general banking administration. | 0.50 hours |
| May 12, 2016 | **Jason Knight** | |
| | • Correspondence with investors and Fidelity re: accounts, address changes and other administrative items. | 0.50 hours |

| | | |
|---|---|---|
| May 12, 2016 | **Rosa Wilford** | |
| | • Review invoice payments paid to date for Fidelity Clearing and reply to email; Review and approve April 2016 estate balances. | 1.00 hours |
| May 13, 2016 | **Jason Knight** | |
| | • Responding to investor calls and emails re: distributions, status of proceedings, Fidelity and Texas property monies; Reviewing and approving invoices for payment; Processing address changes for investors. | 3.00 hours |
| May 13, 2016 | **Rosa Wilford** | |
| | • Review, provide copies and approve April 2016 GIC term deposit and update schedule. | 0.60 hours |
| May 16, 2016 | **Rosa Wilford** | |
| | • Follow instructions, emails, prepare disbursements, cheques and general banking administration; Scan and save documents on server. | 0.90 hours |
| May 17, 2016 | **Jason Knight** | |
| | • Correspondence with investors regarding; address changes; Update of proceedings; withdrawal of funds; Reviewing tax forms received for various LP's; Reviewing invoices and approving payments of same; Mailing T3 to investor. | 1.75 hours |
| May 17, 2016 | **Rosa Wilford** | |
| | • Review banking and prepare Directive 5R4 Draft for approval to efile and to submit Annual Banking Report. Disbursements, cheques and general banking administration; Scan and save documents on server. | 1.80 hours |
| May 18, 2016 | **David Goldband** | |
| | • Phone call with investor re: CIPF claim and US funds. | 0.25 hours |
| May 18, 2016 | **Jason Knight** | |
| | • Correspondence with investors regarding address changes; Update of proceedings; Withdrawal of funds. | 1.25 hours |

| | | | |
|---|---|---|---|
| May 18, 2016 | **Rosa Wilford** | | |
| | • | Review account; Prepare disbursements, cheque and general banking administration. | 0.25 hours |
| May 19, 2016 | **Rosa Wilford** | | |
| | • | Review account, prepare disbursements, cheque and general banking administration. | 0.25 hours |
| May 20, 2016 | **David Goldband** | | |
| | • | Review correspondence from Trustees. | 0.25 hours |
| May 20, 2016 | **Jason Knight** | | |
| | • | Responding to investor emails and questions re: address changes; Estate proceedings. | 1.00 hours |
| May 20, 2016 | **Rosa Wilford** | | |
| | • | Review account, prepare disbursements, cheque and general banking administration; Scan and save documents on server. | 0.50 hours |
| May 24, 2016 | **David Goldband** | | |
| | • | Correspondence with counsel re: court date; Correspondence with investor. | 0.25 hours |
| May 24, 2016 | **Jonathan Krieger** | | |
| | • | Correspondence with counsel and team re: matters related to reporting, considerations for next report, discussion of litigation matters. | 0.50 hours |
| May 24, 2016 | **Rosa Wilford** | | |
| | • | Scan and save documents on server; Review returns and update schedule. | 0.30 hours |
| May 25, 2016 | **David Goldband** | | |
| | • | Phone call with counsel to discuss court report. | 0.25 hours |
| May 25, 2016 | **Jason Knight** | | |
| | • | Correspondence with investors regarding proceedings and address changes for Fidelity accounts. | 0.50 hours |

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| | | |
|---|---|---|
| May 25, 2016 | **Rosa Wilford** | |
| | • Efile Annual Banking Report; Follow email instructions, allocation of receipts, TD Online banking, prepare disbursements, cheques and general banking administration. | 1.70 hours |
| May 26, 2016 | **David Goldband** | |
| | • Internal discussions with team re: 90 King Street. | 0.10 hours |
| May 26, 2016 | **Jason Knight** | |
| | • Correspondence with investors regarding status of proceedings. | 0.75 hours |
| May 28, 2016 | **David Goldband** | |
| | • Respond to email from investor. | 0.10 hours |
| May 30, 2016 | **Rosa Wilford** | |
| | • Scan and save documents on server. | 0.30 hours |

Time Summary

| | | | | | |
|---|---|---|---|---|---|
| J. Krieger, Sr. Vice President | 0.50 hours @ | $ | 550.00 | $ | 275.00 |
| D. Goldband, Senior Manager | 1.70 hours @ | $ | 350.00 | $ | 595.00 |
| R. Wilford, Manager | 11.75 hours @ | $ | 235.00 | $ | 2,761.25 |
| J. Knight, Sr. Associate | 10.75 hours @ | $ | 205.00 | $ | 2,203.75 |
| V. Naccarato, Analyst | 0.10 hours @ | $ | 120.00 | $ | 12.00 |
| | 24.80 | | | $ | 5,847.00 |
| 5% Technology and Administration | | | | $ | 292.35 |
| | | | | $ | 6,139.35 |
| HST (13%) | | | | $ | 798.12 |
| **Total Invoice Due** | | | | **$** | **6,937.47** |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

Grant Thornton

Court File No. CV12-9930-00CL

**IN THE MATTER OF THE RECEIVERSHIP OF**
**FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL**

**BN 12738 4717 RT0001**
**Client #157280**
**Invoice#LSON-2271**

For professional services rendered as Receiver for the period from June 1, 2016 to June 30, 2016.

Time Summary

| | | |
|---|---|---|
| Professional fees | $ | 9,154.50 |
| 5% Technology and Administration | $ | 457.73 |
| | $ | 9,612.23 |
| HST (13%) | $ | 1,249.59 |
| **Total Invoice Due** | **$** | **10,861.82** |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date | Description | Hours |
|---|---|---|
| June 1, 2016 | **Jason Knight** | |
| | • Correspondence with investors and fidelity regarding the proceeds from the Texas properties (Trustees). | 1.00 hours |
| June 1, 2016 | **Rosa Wilford** | |
| | • Review banking, prepare HST returns, update schedule and netfile; Scan and save documents on server. | 0.40 hours |
| June 2, 2016 | **David Goldband** | |
| | • Phone call with investor. | 0.25 hours |
| June 2, 2016 | **Jason Knight** | |
| | • Responding and fielding investor calls and emails regarding various issues surrounding the Texas unit holder properties and the proposed distribution made to registered investors; Correspondence with Fidelity regarding account balances for Texas properties. | 1.50 hours |
| June 2, 2016 | **Rosa Wilford** | |
| | • Follow email instructions, review account, prepare disbursements, cheques and general banking administration. | 0.50 hours |
| June 3, 2016 | **Jason Knight** | |
| | • Responding and fielding investor calls and emails regarding various issues surrounding the "Texas" unit holder properties and the proposed distribution made to registered investors; Correspondence with Fidelity regarding account balances for "Texas" properties. | 0.75 hours |
| June 3, 2016 | **Rosa Wilford** | |
| | • TD on line banking review, print and reconcile May 2016 bank statements; Disbursements, cheque and general banking administration. | 2.75 hours |
| June 6, 2016 | **Jason Knight** | |
| | • Correspondence with investors and Fidelity re: address changes. | 0.50 hours |

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|---|---|---|---|
| June 6, 2016 | **Rosa Wilford** | | |
| | • Review account, TD online banking, prepares disbursements, cheque and general banking administration. | 0.25 hours |
| June 7, 2016 | **Jonathan Krieger** | | |
| | • Correspondence and discussion re: litigation matters. | 0.30 hours |
| June 7, 2016 | **Rosa Wilford** | | |
| | • Review account, receipts, posting entries and general banking administration. | 0.25 hours |
| June 8, 2016 | **Jason Knight** | | |
| | • Correspondence with investors and Fidelity re: distribution of Texas property fund to registers accounts and proceeding updates; Providing instructions to investors on how to process cash transfers. | 1.00 hours |
| June 8, 2016 | **Rosa Wilford** | | |
| | • Review voicemail from Bank, phone call and confirm approval to renew all GIC term deposits with interest; TD on line banking, prepare and post entries, receipts, disbursements, balance estate accounts and general banking administration. | 3.00 hours |
| June 9, 2016 | **Jason Knight** | | |
| | • Correspondence with investors re: 90 King Street investment and distribution, status of Texas property dist. to registered accounts, and instructions of withdrawing funds from Fidelity; Reviewing and approving invoices for administration of estate from Fidelity. | 1.00 hours |
| June 9, 2016 | **Rosa Wilford** | | |
| | • Review account, prepare disbursements, cheque and general banking administration. | 0.25 hours |
| June 10, 2016 | **Jason Knight** | | |
| | • Correspondence with Investors re: addressed; Taxas properties among other items. | 0.60 hours |

| | | |
|---|---|---|
| June 10, 2016 | **Rosa Wilford** | |
| | • Reviewed account, prepare disbursements, cheque and general banking administration; Phone calls with CRA, provide RC59 form, and fax for authorization on file and change of address notification; Scan and save documents on server. | 1.25 hours |
| June 13, 2016 | **Jason Knight** | |
| | • Investor correspondence. | 0.50 hours |
| June 13, 2016 | **Jonathan Krieger** | |
| | • Call with CIPF re: matters related to review of documents; Correspondence with team thereto. | 0.20 hours |
| June 14, 2016 | **Jason Knight** | |
| | • Investor correspondence. | 0.50 hours |
| June 15, 2016 | **Jason Knight** | |
| | • Correspondence with investor and Fidelity re: Bramtree Distribution; Responding to investor inquiries re: 90 King Street, address changes, account transfers; Drafting and sending letter to investor re: address change request; Providing instructions to Fidelity for address changes and updating GTL records for same. | 3.00 hours |
| June 15, 2016 | **Jonathan Krieger** | |
| | • Correspondence from CIPF re: account queries; Review of correspondence and attachments and discussions thereto. | 0.90 hours |
| June 16, 2016 | **Jonathan Krieger** | |
| | • Correspondence and call with D. Sobel re: matters related to inquiry of account activity and review of circumstances thereto. | 0.60 hours |
| June 17, 2016 | **David Goldband** | |
| | • Phone call with investor re: transfer of funds from Fidelity and internal discussions re: same. | 0.25 hours |

| | | |
|---|---|---|
| June 17, 2016 | **Rosa Wilford** | |
| | • Reviewed account and followed email instructions, prepared disbursements, cheque, receipts, posting entries and general banking administration. | 0.50 hours |
| June 20, 2016 | **David Goldband** | |
| | • Correspondence with Fidelity and with Trustees. | 0.25 hours |
| June 20, 2016 | **Jason Knight** | |
| | • Reviewing and approving invoices for payment; Correspondence with investors re: address changes, updates on proceedings, and instructions on how to transfer funds from Fidelity; Correspondence with Fidelity and PC Financial regarding issues in investor transferring funds. | 2.50 hours |
| June 20, 2016 | **Rosa Wilford** | |
| | • Followed instructions, reviewed account, emails, prepared disbursements, cheques, Bank letter, partial GIC; redemption, entries, and general banking administration; Scanned and saved documents on server. | 1.30 hours |
| June 21, 2016 | **David Goldband** | |
| | • Review email from Trustees. | 0.10 hours |
| June 21, 2016 | **Rosa Wilford** | |
| | • TD on line banking, review account for partial GIC redemption, respond to email, posting entries, release payment and general banking administration; Scanned and saved documents on server. | 1.00 hours |
| June 22, 2016 | **David Goldband** | |
| | • Correspondence with Fidelity. | 0.10 hours |
| June 22, 2016 | **Jason Knight** | |
| | • Correspondence with investors re: fund transfers and address changes; Correspondence with investor regarding deceased individual and required documentation for Fidelity. | 0.75 hours |

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|---|---|---|
| June 22, 2016 | **Rosa Wilford** | |
| | • Scanned and saved documents on server. | 0.10 hours |
| June 23, 2016 | **Rosa Wilford** | |
| | • Review, approve May 2016 estate balances, and GIC term deposits. | 1.00 hours |
| June 24, 2016 | **Jason Knight** | |
| | • Processing addresses changes; Correspondence with investors re: proceedings and various other items; Correspondence with investors re: fund transfers and address changes; responding and summarizing information related to investor inquiry re: distributions made. | 2.00 hours |
| June 24, 2016 | **Rosa Wilford** | |
| | • Reviewed Bank Investment letters, prepared receipts, disbursements, posted entries for matured and re purchased GIC investments and updated schedule. | 2.50 hours |
| June 27, 2016 | **Jason Knight** | |
| | • Reviewing and approving invoices to be paid; Correspondence with investors. | 0.50 hours |
| June 28, 2016 | **Jason Knight** | |
| | • Correspondence with investors re: address changes and fund transfers from Fidelity. | 0.50 hours |
| June 28, 2016 | **Rosa Wilford** | |
| | • Prepared disbursements, cheque and general banking administration. | 0.25 hours |
| June 29, 2016 | **Jonathan Krieger** | |
| | • Call from CRA re: matters related to open accounts for FL; Discussion of matters related to file administration; Discussion with counsel re: matters related to litigation, open issues to report to Court. | 0.90 hours |
| June 29, 2016 | **Rosa Wilford** | |
| | • Scanned and saved documents on server. | 0.10 hours |

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|---|---|---|
| June 30, 2016 | **Jason Knight** | |
| | • Correspondence with investors re: various matters. | 1.0C hours |

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Time Summary

| | | | | | | |
|---|---|---|---|---|---|---|
| J. Krieger, Sr. Vice President | 2.90 | hours @ | $ | 550.00 | $ | 1,595.00 |
| D. Goldband, Senior Manager | 0.95 | hours @ | $ | 350.00 | $ | 332.50 |
| R. Wilford, Manager | 15.40 | hours @ | $ | 235.00 | $ | 3,619.00 |
| J. Knight, Sr. Associate | 17.60 | hours @ | $ | 205.00 | $ | 3,608.00 |
| | 36.85 | | | | $ | 9,154.50 |
| 5% Technology and Administration | | | | | $ | 457.73 |
| | | | | | $ | 9,612.23 |
| HST (13%) | | | | | $ | 1,249.59 |
| **Total Invoice Due** | | | | | **$** | **10,861.82** |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

Grant Thornton

Court File No. CV12-9930-00CL

**IN THE MATTER OF THE RECEIVERSHIP OF**
**FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL**

**BN 12738 4717 RT0001**
**Client #157280**
**Invoice#LSON-2339**

For professional services rendered as Receiver for the period from July 1, 2016 to July 31, 2016.

Total Time Summary

| | | |
|---|---|---|
| Professional fees | $ | 11,014.25 |
| 5% Technology and Administration | $ | 550.71 |
| | $ | 11,564.96 |
| HST (13%) | $ | 1,503.45 |
| **Total Invoice Due** | **$** | **13,068.41** |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date | Description | Hours |
|---|---|---|
| **FLWM** | | |
| July 4, 2016 | **David Goldband** | |
| | • Correspondence with collection agency and amend settlement agreement re: FLWM AR. | 0.25 hours |
| July 7, 2016 | **Jonathan Krieger** | |
| | • Correspondence with S. Sector of Lax O'Sullivan re; matters related to status of litigation, next steps. | 0.2C hours |
| July 19, 2016 | **Jonathan Krieger** | |
| | • Review of correspondence from litigation counsel. | 0.10 hours |
| July 25, 2016 | **Jonathan Krieger** | |
| | • Review of correspondence re: litigation. | 0.10 hours |

**Time Summary – FLWM**

| | | | | |
|---|---|---|---|---|
| J. Krieger, Sr. Vice President | 0.40 hours @ | $ 550.00 | $ | 220.00 |
| D. Goldband, Senior Manager | 0.25 hours @ | $ 350.00 | $ | 87.50 |
| | 0.65 | | $ | 307.50 |
| 5% Technology and Administration | | | $ | 15.38 |
| | | | $ | 322.88 |
| HST (13%) | | | $ | 41.97 |
| **Subtotal - FLWM** | | | $ | 364.85 |

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| Date | Description | Hours |
| --- | --- | --- |
| **General** | | |
| July 4, 2016 | **Jason Knight** | |
| | • Preparing 246(2) report; Investor correspondence. | 1.75 hours |
| July 5, 2016 | **David Goldband** | |
| | • Draft fourth report. | 0.25 hours |
| July 5, 2016 | **Jason Knight** | |
| | • Revising 246(2); Correspondence with Fidelity and Investors re: deceased individuals and address changes and contact information updates for same. | 1.25 hours |
| July 6, 2016 | **Jason Knight** | |
| | • Correspondence with executors and trustees of investor estates. | 0.75 hours |
| July 7, 2016 | **Jason Knight** | |
| | • Correspondence with investors and Fidelity re: account transfers and address changes. | 0.70 hours |
| July 7, 2016 | **Jonathan Krieger** | |
| | • Review of correspondence thereto; Review of statutory reporting and comments thereto; Discussion with team re: relief to be sought in next report, timeline and areas to consider; Discussion re: R&D and holdback provisions. | 1.20 hours |
| July 8, 2016 | **David Goldband** | |
| | • Internal discussions re: request from investor for certain records. | 0.25 hours |
| July 8, 2016 | **Jason Knight** | |
| | • Locating records in response to investor request. | 0.60 hours |

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|---|---|---|---|
| July 8, 2016 | **Valerie Naccarato** | | |
| | • Prepare disbursement, post entry, cheque and general banking administration. | 0.20 hours | |
| July 12, 2016 | **Rosa Wilford** | | |
| | • TD on line banking review, print and reconcile June 2016 bank statements; Preparation of disbursements, cheques, entries and general banking administration. | 3.00 hours | |
| July 13, 2016 | **Rosa Wilford** | | |
| | • Scan and save documents on server. | 0.20 hours | |
| July 14, 2016 | **Rosa Wilford** | | |
| | • Review, approve June 2016 estate balances, and GIC term deposits. | 1.00 hours | |
| July 15, 2016 | **Rosa Wilford** | | |
| | • Review banking, prepare HST returns, update schedule and netfile. Scan and save documents on server. | 0.30 hours | |
| July 17 2016 | **David Goldband** | | |
| | • Correspondence with investor re: 90 King Street. | 0.10 hours | |
| July 18, 2016 | **David Goldband** | | |
| | • Correspondence with investors re: 90 King Street, update on proceedings; Internal discussions re: next report. | 0.50 hours | |
| July 19, 2016 | **David Goldband** | | |
| | • Correspondence with counsel re: Fidelity matters. | 0.10 hours | |
| July 19, 2016 | **Jason Knight** | | |
| | • Correspondence re: Penson statements for investor. | 1.00 hours | |
| July 19, 2016 | **Jonathan Krieger** | | |
| | • Discussion with team re: matters related to Fidelity; Correspondence from Receiver's counsel re: requirement to address Fidelity issues. | 0.80 hours | |

| | | |
|---|---|---|
| July 20, 2016 | **David Goldband** | |
| | • Prepare for internal meeting to review outstanding matters. | 0.75 hours |
| July 21, 2016 | **David Goldband** | |
| | • Prepare for and attend internal meeting to review all outstanding matters; Prepare for and participate in phone call with counsel re: outstanding matters, Fidelity; Correspondence with Fidelity; Review claim process matters. | 3.25 hours |
| July 21, 2016 | **Jonathan Krieger** | |
| | • Meeting with team re: review of open issues, proposed relief sought; Call from investor; Call to Lax O'Sullivan re: litigation matters; Call with Blakes re: discussion of proposed relief. | 3.70 hours |
| July 21, 2016 | **Rosa Wilford** | |
| | • TD on line banking, review and print reports, review accounts for disbursements, prepare schedules and general banking administration. | 1.00 hours |
| July 22, 2016 | **David Goldband** | |
| | • Correspondence with Fidelity; Prepare 90 King Street distribution. | 1.00 hours |
| July 22, 2016 | **Jonathan Krieger** | |
| | • Review of documents re: claims, Call with Ross Cochrane re: status update and next steps. | 0.70 hours |
| July 25, 2016 | **David Goldband** | |
| | • Phone call with investor re: 90 King Street mortgage; Review 90 King Street distribution and correspondence with counsel re: same. | 0.50 hours |
| July 25, 2016 | **Jonathan Krieger** | |
| | • Review of claims and discussion of treatment thereof. | 0.40 hours |

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| | | | |
|---|---|---|---|
| July 26, 2016 | **David Goldband** | | |
| | • Prepare the 90 king street distribution and related cover letters and documentation; Correspondence with counsel in this regard. | 1.25 hours | |
| July 26, 2016 | **Rosa Wilford** | | |
| | • TD on line banking, review accounts, prepare disbursements, cheques and general banking administration. | 0.75 hours | |
| July 27, 2016 | **David Goldband** | | |
| | • Review correspondence from Trustees and correspondence with Fidelity re: same. | 0.25 hours | |
| July 27, 2016 | **Rosa Wilford** | | |
| | • Review, follow and respond to emails and enquiries, prepare disbursements, cheques, and general banking administration. | 0.75 hours | |
| July 28, 2016 | **David Goldband** | | |
| | • Phone call and emails with investors; Correspondence with Fidelity. | 0.50 hours | |
| July 29, 2016 | **David Goldband** | | |
| | • Prepare for and participate in phone call with Fidelity; Review Trustee's and Fidelity correspondence; Phone call with counsel re: same; Coordinate review of Penson boxes per investor request after confirmation of payment; Finalize 90 King Street payment. | 1.75 hours | |
| July 29, 2016 | **Jonathan Krieger** | | |
| | • Correspondence to M. Gottlieb; Meeting with team re: framework of report. | 0.30 hours | |
| July 29, 2016 | **Rosa Wilford** | | |
| | • Follow instructions, prepare disbursements, letters and general banking administration; Scan and save documents on server. | 1.00 hours | |

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**Time Summary - General**

| | | | | |
|---|---|---|---|---|
| J. Krieger, Sr. Vice President | 7.10 hours @ | $ 550.00 | $ | 3,905.00 |
| D. Goldband, Senior Manager | 10.45 hours @ | $ 350.00 | $ | 3,657.50 |
| R. Wilford, Manager | 8.00 hours @ | $ 235.00 | $ | 1,880.00 |
| J. Knight, Sr. Associate | 6.05 hours @ | $ 205.00 | $ | 1,240.25 |
| V. Naccarato, Analyst | 0.20 hours @ | $ 120.00 | $ | 24.00 |
| | 31.80 | | $ | 10,706.75 |
| 5% Technology and Administration | | | $ | 535.34 |
| | | | $ | 11,242.09 |
| HST (13%) | | | $ | 1,461.47 |
| **Total Invoice Due - General** | | | **$** | **12,703.56** |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

Grant Thornton

Court File No. CV12-9930-00CL

**IN THE MATTER OF THE RECEIVERSHIP OF FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL**

**BN 12738 4717 RT0001**
**Client #157280**
**Invoice#LSON-2460**

For professional services rendered as Receiver for the period from August 1, 2016 to August 31, 2016.

Total Time Summary

| | | |
|---|---|---|
| Professional fees | $ | 7,294.00 |
| 5% Technology and Administration | $ | 364.70 |
| | $ | 7,658.70 |
| Disbursements | $ | 35.63 |
| Total Time and Disbursements | $ | 7,694.33 |
| HST (13%) | $ | 1,000.26 |
| **Total Invoice Due** | **$** | **8,694.59** |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date | Description | Hours |
|---|---|---|
| **General** | | |
| August 2, 2016 | **Rosa Wilford** | |
| | • Bank slip deposit, posting entries and general banking administration; Review banking, prepare HST returns, update schedule and netfile; Scan and save documents on server. | 0.70 hours |
| August 2, 2016 | **Valerie Naccarato** | |
| | • Deposit at Bank. | 0.10 hours |
| August 3, 2016 | **David Goldband** | |
| | • Call with Fidelity; Correspondence with counsel and with Trustees of US investments; Investor matters. | 0.75 hours |
| August 3, 2016 | **Rosa Wilford** | |
| | • TD On-line banking, review print screens, receipts, posting entries, and reconcile July 2016 bank statements. | 3.00 hours |
| August 4, 2016 | **David Goldband** | |
| | • Provide internal instructions to review certain records. | 0.10 hours |
| August 4, 2016 | **Habir Gill** | |
| | • Phone calls with investors in regards to cashing out of their Fidelity account. | 0.75 hours |
| August 5, 2016 | **David Goldband** | |
| | • Correspondence with Trustee's. | 0.10 hours |
| August 5, 2016 | **Rosa Wilford** | |
| | • Scan and save documents on server. | 0.10 hours |
| August 8, 2016 | **David Goldband** | |
| | • Respond to investor inquiries; Correspondence with Fidelity. | 0.25 hours |

| | | |
|---|---|---|
| August 8, 2016 | **Habir Gill** | |
| | • Compiling list of boxes still to be searched and communicating said list to J. Tertigas. | 1.00 hours |
| August 8, 2016 | **Rosa Wilford** | |
| | • Review and reconcile July 2016 term deposits. | 0.50 hours |
| August 9, 2016 | **David Goldband** | |
| | • Correspondence with J. Tertigas re: review of records. | 0.10 hours |
| August 9, 2016 | **Rosa Wilford** | |
| | • Review and approve July 2016 Estate Balances. | 0.50 hours |
| August 10, 2016 | **David Goldband** | |
| | • Prepare for and participate in phone call with Fidelity and Trustees. | 0.75 hours |
| August 12, 2016 | **David Goldband** | |
| | • Correspondence with creditor and with team re: request for pension statements. | 0.25 hours |
| August 13, 2016 | **Habir Gill** | |
| | • Compiling email to send to lawyers for the statements and boxes searched by J. Tertigas. | 0.75 hours |
| August 15, 2016 | **David Goldband** | |
| | • Review statements to be provided to investor per request and payment; Correspondence with counsel to investor re: same; Correspondence with representative counsel and with investor; Internal discussions re: file status. | 1.25 hours |
| August 15, 2016 | **Jonathan Krieger** | |
| | • Call to M. Gottlieb re: litigation matters. | 0.10 hours |

| | | |
|---|---|---|
| August 15, 2016 | **Rosa Wilford** | |
| | • On-line banking, review print screens, prepare disbursements, auto-withdrawal, cheques, respond to emails and provide wire instructions, phone call and general banking administration; Scan and save documents on server. | 1.20 hours |
| August 16, 2016 | **David Goldband** | |
| | • Review proof of claims, disallowances and disputes filed by former owners; Correspondence with counsel; Phone call and emails with investors re: Fidelity. | 1.75 hours |
| August 16, 2016 | **Jonathan Krieger** | |
| | • Review of correspondence related to Court report; Correspondence with team thereto. | 0.30 hours |
| August 17, 2016 | **Rosa Wilford** | |
| | • Follow instructions, on-line banking, review print screens for direct deposits, receipts, posting entries, respond to email, and release payment; Phone calls with CRA, review outstanding amount for remittance. | 1.00 hours |
| August 17, 2016 | **Valerie Naccarato** | |
| | • Deposit at Bank. | 0.10 hours |
| August 18, 2016 | **Rosa Wilford** | |
| | • Prepare disbursements, cheque and general banking administration; Scan and save documents on server. | 0.50 hours |
| August 23, 2016 | **David Goldband** | |
| | • Review email from Fidelity re US investments. | 0.25 hours |
| August 23, 2016 | **Valerie Naccarato** | |
| | • Followed instructions; prepared disbursements, cheques and general banking administration; Scanned and saved documents on server. | 0.40 hours |
| August 24, 2016 | **David Goldband** | |
| | • Phone calls with investors; Draft fourth court report; Internal discussions. | 1.00 hours |

| | | |
|---|---|---|
| August 24, 2016 | **Jonathan Krieger** | |
| | • Meeting with D. Sobel and discussion of FL matters; Correspondence re: considerations with distribution; Correspondence re: Court report with D. Goldband. | 0.60 hours |
| August 24, 2016 | **Valerie Naccarato** | |
| | • Followed instructions, prepared disbursements, cheques and general banking administration. | 0.40 hours |
| August 25, 2016 | **David Goldband** | |
| | • Draft fourth report. | 2.50 hours |
| August 25, 2016 | **Habir Gill** | |
| | • Email correspondence from investors; Process invoices. | 2.50 hours |
| August 25, 2016 | **Valerie Naccarato** | |
| | • Followed instructions, prepared disbursements, cheques and general banking administration. | 0.70 hours |
| August 26, 2016 | **Jonathan Krieger** | |
| | • Return call to R. Cochrane re: FL matters. | 0.20 hours |
| August 29, 2016 | **David Goldband** | |
| | • Phone call with investor re: update on proceedings. | 0.25 hours |
| August 30, 2016 | **David Goldband** | |
| | • Internal discussions to review investor questions. | 0.50 hours |
| August 30, 2016 | **Habir Gill** | |
| | • Call with D. Goldband to discuss how to respond to investors questions. | 0.50 hours |
| August 31, 2016 | **Jonathan Krieger** | |
| | • Calls from and to R. Cochrane re: administration; Correspondence with team re: report. | 0.30 hours |

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Time Summary - General

| | | | | |
|---|---|---|---|---|
| J. Krieger, Sr. Vice President | 1.50 hours @ | $ 550.00 | $ | 825.00 |
| D. Goldband, Senior Manager | 9.80 hours @ | $ 350.00 | $ | 3,430.00 |
| R. Wilford, Manager | 7.50 hours @ | $ 235.00 | $ | 1,762.50 |
| H. Gill, Sr. Associate | 5.50 hours @ | $ 195.00 | $ | 1,072.50 |
| V. Naccarato, Analyst | 1.70 hours @ | $ 120.00 | $ | 204.00 |
| | 26.00 | | $ | 7,294.00 |
| 5% Technology and Administration | | | $ | 364.70 |
| | | | $ | 7,658.70 |
| **Disbursements** | | | | |
| Courier | | | $ | 35.63 |
| | | | | |
| **Total Time and Disbursements** | | | $ | 7,694.33 |
| HST (13%) | | | $ | 1,000.26 |
| **Total Invoice Due - General** | | | **$** | **8,694.59** |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

Grant Thornton

Court File No. CV12-9930-00CL

**IN THE MATTER OF THE RECEIVERSHIP OF**
**FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL**

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**BN 12738 4717 RT0001**
**Client #157280**
**Invoice#LSON-2527**

For professional services rendered as Receiver for the period from September 1, 2016 to September 30, 2016.

**<u>Time Summary</u>**

| | | |
|---|---|---|
| Professional fees | $ | 8,147.75 |
| 5% Technology and Administration | $ | 407.39 |
| | $ | 8,555.14 |
| HST (13%) | $ | 1,112.17 |
| **Total Invoice Due** | $ | 9,667.31 |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date | Description | Hours |
|---|---|---|
| General | | |
| September 1, 2016 | Jonathan Krieger | |
| | • Call with R. Cochrane re: update on FL matter, discussion of trust considerations; Discussion with team re: reporting required, review of information re: Fidelity. | 0.90 hours |
| September 2, 2016 | David Goldband | |
| | • Phone call with investor. | 0.25 hours |
| September 6, 2016 | David Goldband | |
| | • correspondence with CIPF re: request for information. | 0.25 hours |
| September 6, 2016 | Harbir Gill | |
| | • phone calls with investors. | 0.50 hours |
| September 6, 2016 | Rosa Wilford | |
| | • Prepare disbursements and general banking administration. | 0.40 hours |
| September 7, 2016 | David Goldband | |
| | • Phone call with Fidelity and with investor re: US properties matters; Email to trustees of US properties; Correspondence with counsel re: same; Correspondence with investor re: request for information; Correspondence with CIPF; Internal discussions re: report. | 1.50 hours |
| September 7, 2016 | Jonathan Krieger | |
| | • Discussion with D. Goldband re: matters related to report; Matters related to investor queries; Correspondence re: matters related to CIPF request for documents; Review of information from CIPF. | 1.10 hours |
| September 8, 2016 | David Goldband | |
| | • Phone calls from investors. | 0.75 hours |

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September 8, 2016 **Jonathan Krieger**

- Call with M. Gottlieb re: litigation matters, review of status and action plan. — 0.50 hours

September 9, 2016 **Rosa Wilford**

- TD On line banking, review print screens, prepare August 2016 reconciliations, posting entries, disbursements and general banking administration; Scan and save documents on server. — 0.40 hours

September 12, 2016 **David Goldband**

- Correspondence with counsel re: Fidelity; Review email from Trustees and correspondence with Fidelity. — 0.25 hours

September 12, 2016 **Rosa Wilford**

- Bank letter, wire, correspondences with team, respond to phone calls and general banking administration. — 0.40 hours

September 13, 2016 **David Goldband**

- Correspondence with Fidelity and with trustees re: deregistration; Internal discussions and email with counsel re: same; Phone call from investor and email with Fidelity re: RESP questions. — 0.75 hours

September 13, 2016 **Harbir Gill**

- Correspondence with investors on Fidelity matters. — 2.00 hours

September 13, 2016 **Jonathan Krieger**

- Discussion with team re: considerations with Fidelity position, consideration for response, considerations re: court reporting. — 0.45 hours

September 13, 2016 **Rosa Wilford**

- Review bank correspondence, email with team, prepare disbursements, transfer, entries and general banking administration; Scan and save documents on server; Review banking, prepare HST returns, update schedule and netfile. — 0.40 hours

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|---|---|---|---|
| September 14, 2016 | **David Goldband** | | |
| | | • Phone calls with counsel and email to Fidelity; Internal discussion. | 0.50 hours |
| September 14, 2016 | **Harbir Gill** | | |
| | | • Internal discussion on file status and phone call with investors. | 1.25 hours |
| September 15, 2016 | **David Goldband** | | |
| | | • Send RESP instructions to investor; Summarize deregistration instructions for Fidelity's confirmation; General file administration. | 0.75 hours |
| September 15, 2016 | **Harbir Gill** | | |
| | | • Correspondence with investors on Fidelity matters. | 1.00 hours |
| September 15, 2016 | **Rosa Wilford** | | |
| | | • Review, approve August 2016 estate balances, and update GIC term deposits. | 0.40 hours |
| September 16, 2016 | **David Goldband** | | |
| | | • Review email from Fidelity. | 0.10 hours |
| September 19, 2016 | **David Goldband** | | |
| | | • Correspondence with Fidelity re: investor inquiry; Correspondence with investor; Discussion with team. | 0.40 hours |
| September 21, 2016 | **Harbir Gill** | | |
| | | • Correspondence with investors on Fidelity matters. | 1.00 hours |
| September 21, 2016 | **Rosa Wilford** | | |
| | | • Follow instructions re: payment of invoices; Complete cheque requisition forms, prepare and issue cheque, and general banking administration. | 0.40 hours |
| September 22, 2016 | **David Goldband** | | |
| | | • Review notice from Trustee's to US properties investors. | 0.25 hours |

| | | |
|---|---|---|
| September 22, 2016 | **Harbir Gill** | |
| | • Correspondence with investors on Fidelity matters. | 0.75 hours |
| September 22, 2016 | **Rosa Wilford** | |
| | • General banking administration. | 0.40 hours |
| September 23, 2016 | **David Goldband** | |
| | • Correspondence with investor re: FL Mortgage Fund settlement. | 0.25 hours |
| September 23, 2016 | **Jonathan Krieger** | |
| | • Correspondence with Lax O'Sullivan re: matters related to communications in litigation; Correspondence re: open issues. | 0.40 hours |
| September 26, 2016 | **David Goldband** | |
| | • Correspondence with Fidelity. | 0.10 hours |
| September 26, 2016 | **Rosa Wilford** | |
| | • Review email instructions re: payment of invoices; Complete cheque requisition forms, prepare and issue cheques, on line banking, print accounts, and general banking administration. | 0.40 hours |
| September 27, 2016 | **David Goldband** | |
| | • Correspondence with Fidelity. | 0.25 hours |
| September 27, 2016 | **Rosa Wilford** | |
| | • Review email, receipts, posting entries and general banking administration. | 0.40 hours |
| September 28, 2016 | **Harbir Gill** | |
| | • Correspondence with investors on Fidelity matters. | 1.50 hours |
| September 28, 2016 | **Jonathan Krieger** | |
| | • Review of response and schedule from Lax O'Sullivan re: matters related to Phillips' litigation; Correspondence thereto. | 1.20 hours |

| | | |
|---|---|---|
| September 29, 2016 | **David Goldband** | |
| | • Phone calls with investors re: request for information; Internal discussions re: same. | 0.50 hours |
| September 29, 2016 | **Rosa Wilford** | |
| | • General banking administration. | 0.40 hours |
| September 30, 2016 | **David Goldband** | |
| | • Correspondence with investor. | 0.10 hours |

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Time Summary

| | | | | | |
|---|---|---|---|---|---|
| J. Krieger, Sr. Vice President | 4.50 hours @ | $ | 550.00 | $ | 2,475.00 |
| D. Goldband, Senior Manager | 6.95 hours @ | $ | 350.00 | $ | 2,432.50 |
| R. Wilford, Manager | 7.15 hours @ | $ | 235.00 | $ | 1,680.25 |
| H. Gill, Sr. Associate | 8.00 hours @ | $ | 195.00 | $ | 1,560.00 |
| | 26.60 | | | $ | 8,147.75 |
| 5% Technology and Administration | | | | $ | 407.39 |
| | | | | $ | 8,555.14 |
| HST (13%) | | | | $ | 1,112.17 |
| **Total Invoice Due** | | | | **$** | **9,667.31** |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

Grant Thornton

Court File No. CV12-9930-00CL

**IN THE MATTER OF THE RECEIVERSHIP OF FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL**

**BN 12738 4717 RT0001**
**Client #157280**
Invoice#LSON-2671

For professional services rendered as Receiver for the period from October 1, 2016 to October 31, 2016.

Time Summary

| | | |
|---|---|---|
| Professional fees | $ | 7,098.75 |
| 5% Technology and Administration | $ | 354.94 |
| | $ | 7,453.69 |
| HST (13%) | $ | 968.98 |
| **Total Invoice Due** | **$** | **8,422.67** |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date | Description | Hours |
|---|---|---|
| **General** | | |
| October 1, 2016 | **David Goldband** | |
| | • Email to Fidelity re: deregistration matters. | 0.10 hours |
| October 3, 2016 | **Rosa Wilford** | |
| | • TD on-line banking, review print screens, prepare disbursements, cheques, posting entries and general banking administration. | 0.50 hours |
| October 4, 2016 | **Rosa Wilford** | |
| | • Review email instructions re: payment of invoices; Complete cheque requisition forms, prepare and issue cheques, respond to emails and general banking administration; TD on-line banking, print accounts and reconcile September bank statements. | 3.00 hours |
| October 5, 2016 | **David Goldband** | |
| | • Correspondence with Fidelity, internally and with investors re: investor requests for information. | 0.50 hours |
| October 5, 2016 | **Habir Gill** | |
| | • Internal discussions on file status; Correspondence with investors. | 1.00 hours |
| October 6, 2016 | **Habir Gill** | |
| | • Phone call with investors regarding previous distributions; Correspondence with Fidelity. | 1.50 hours |
| October 6, 2016 | **Rosa Wilford** | |
| | • General banking administration. | 0.20 hours |
| October 11, 2016 | **Rosa Wilford** | |
| | • Complete HST Returns: review banking, prepare and netfile monthly HST returns, and update excel schedule. | 0.40 hours |
| October 12, 2016 | **Habir Gill** | |
| | • Phone call with investors. | 1.50 hours |

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|---|---|---|
| October 13, 2016 | **Rosa Wilford** | |
| | • Review multiple banking reports and approve September 2016 estate balances and update GIC term deposits. | 1.25 hours |
| October 14, 2016 | **David Goldband** | |
| | • Internal discussions to address investor inquiries. | 0.25 hours |
| October 14, 2016 | **Habir Gill** | |
| | • Correspondence with investors. | 2.50 hours |
| October 17, 2016 | **Habir Gill** | |
| | • Correspondence with investors on Fidelity matters. | 1.00 hours |
| October 17, 2016 | **Jonathan Krieger** | |
| | • Review of correspondence re: matters related to litigation. | 0.70 hours |
| October 17, 2016 | **Rosa Wilford** | |
| | • Review internal instructions re: payment of invoices; Complete cheque requisition forms, prepare and issue cheques and general banking administration. | 0.50 hours |
| October 18 2016 | **Habir Gill** | |
| | • Phone call with investors; Correspondence with Fidelity. | 1.00 hours |
| October 18, 2016 | **Rosa Wilford** | |
| | • General banking administration. | 0.25 hours |
| October 19, 2016 | **David Goldband** | |
| | • Correspondence with Fidelity, J. Hampton. | 0.10 hours |
| October 19, 2016 | **Jonathan Krieger** | |
| | • Correspondence re: matters related to litigation; Review of documents. | 0.30 hours |

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|---|---|---|---|
| October 19, 2016 | **Rosa Wilford** | | |
| | • | Review email instructions re: payment of invoices; Complete cheque requisition forms, prepare and issue cheque, respond to email and general banking administration. | 0.25 hours |
| October 21, 2016 | **David Goldband** | | |
| | • | Correspondence with Fidelity and the Trustee's. | 0.25 hours |
| October 21, 2016 | **Habir Gill** | | |
| | • | Phone call with investors. | 1.50 hours |
| October 22, 2016 | **David Goldband** | | |
| | • | Correspondence with Fidelity. | 0.25 hours |
| October 24, 2016 | **David Goldband** | | |
| | • | Correspondence with Fidelity re: deregistration. | 0.25 hours |
| October 24, 2016 | **Habir Gill** | | |
| | • | Correspondence with investors on Fidelity matters. | 1.00 hours |
| October 24, 2016 | **Rosa Wilford** | | |
| | • | Review email instructions re: payment of invoices; Complete cheque requisition forms, prepare and issue cheques and general banking administration. | 0.50 hours |
| October 25, 2016 | **Habir Gill** | | |
| | • | Correspondence with investors on Fidelity matters. | 0.75 hours |
| October 25, 2016 | **Rosa Wilford** | | |
| | • | Cheque Processing; on-line banking, print statement screens, complete receipt requisition forms and post entries. Complete cheque requisition forms, re: payment of invoices, prepare and issue cheque and general banking administration. | 0.80 hours |
| October 25, 2016 | **Valerie Naccarato** | | |
| | • | General banking administration. | 0.10 hours |

| | | |
|---|---|---|
| October 26, 2016 | **<u>David Goldband</u>** | |
| | • Correspondence with Fidelity; Provide deregistration instructions to investors. | 0.50 hours |
| October 26, 2016 | **<u>Habir Gill</u>** | |
| | • Correspondence with investors regarding deregistration requests. | 1.50 hours |
| October 26, 2016 | **<u>Rosa Wilford</u>** | |
| | • General banking administration. | 0.40 hours |
| October 27, 2016 | **<u>David Goldband</u>** | |
| | • Correspondence with an investor re: deregistration. | 0.25 hours |
| October 27, 2016 | **<u>Habir Gill</u>** | |
| | • Phone call with investors. | 1.00 hours |
| October 28, 2016 | **<u>Habir Gill</u>** | |
| | • Correspondence with investors. | 1.25 hours |
| October 29, 2016 | **<u>David Goldband</u>** | |
| | • Email to Fidelity. | 0.20 hours |
| October 31, 2016 | **<u>David Goldband</u>** | |
| | • Phone call with Fidelity and correspondence with Trustee's. | 0.50 hours |
| October 31, 2016 | **<u>Habir Gill</u>** | |
| | • Correspondence with investors on fidelity matters and deregistration. | 1.50 hours |
| October 31, 2016 | **<u>Rosa Wilford</u>** | |
| | • Review banking and update GIC term deposits; General banking administration. | 0.70 hours |

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Time Summary

| | | | | | |
|---|---|---|---|---|---|
| J. Krieger, Sr. Vice President | 1.00 hours @ | $ | 550.00 | $ | 550.00 |
| D. Goldband, Senior Manager | 3.15 hours @ | $ | 370.00 | $ | 1,165.50 |
| R. Wilford, Manager | 8.75 hours @ | $ | 235.00 | $ | 2,056.25 |
| H. Gill, Sr. Associate | 17.00 hours @ | $ | 195.00 | $ | 3,315.00 |
| V. Naccarato, Analyst | 0.10 hours @ | $ | 120.00 | $ | 12.00 |
| | 30.00 | | | $ | 7,098.75 |
| 5% Technology and Administration | | | | $ | 354.94 |
| | | | | $ | 7,453.69 |
| HST (13%) | | | | $ | 968.98 |
| **Total Invoice Due** | | | | **$** | **8,422.67** |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

Grant Thornton

Court File No. CV12-9930-00CL

**IN THE MATTER OF THE RECEIVERSHIP OF FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL**

**BN 12738 4717 RT0001**
**Client #157280**
**Invoice#LSON-2768**

For professional services rendered as Receiver for the period from November 1, 2016 to November 30, 2016.

Time Summary

| | | |
|---|---|---|
| Professional fees | $ | 3,611.00 |
| 5% Technology and Administration | $ | 180.55 |
| | $ | 3,791.55 |
| HST (13%) | $ | 492.90 |
| **Total Invoice Due** | **$** | **4,284.45** |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date | Description | Hours |
|---|---|---|
| **General** | | |
| November 1, 2016 | **Habir Gill** | |
| | • Correspondence with investors on Fidelity matters and deregistration. | 1.25 hours |
| November 1, 2016 | **Rosa Wilford** | |
| | • Complete HST Returns: review banking, print General Ledger report, prepare and net file monthly HST returns, update excel schedule, and general administration. | 0.50 hours |
| November 4, 2016 | **Habir Gill** | |
| | • Correspondence with investors on Fidelity matters and deregistration. | 0.75 hours |
| November 4, 2016 | **Rosa Wilford** | |
| | • TD on-line banking; Review and print various bank accounts and reconcile October 2016 statements. | 2.50 hours |
| November 8, 2016 | **Rosa Wilford** | |
| | • TD on-line banking; review and print bank accounts, complete cheque requisition form, prepare and issue cheque and general banking administration. | 0.40 hours |
| November 11, 2016 | **Rosa Wilford** | |
| | • Review multiple banking reports and approve estate balances and update GIC term deposits. | 1.00 hours |
| November 14, 2016 | **Habir Gill** | |
| | • Correspondence with investors on fidelity. | 0.40 hours |
| November 14, 2016 | **Rosa Wilford** | |
| | • Follow instructions re: payment of invoices; Complete cheque requisition forms, prepare and issue cheque, and general banking administration. | 0.25 hours |

| | | |
|---|---|---|
| November 15, 2016 | **Habir Gill** | |
| | • Correspondence with investors on Fidelity matters. | 0.30 hours |
| November 15, 2016 | **Rosa Wilford** | |
| | • Review instructions re: payment of invoices; Complete cheque requisition forms, prepare and issue cheques and general banking administration. | 1.00 hours |
| November 16, 2016 | **Habir Gill** | |
| | • Request for deregistration from investor; Contacting Fidelity on various investor matters; Filling out information to pay PRIMUS. | 0.25 hours |
| November 16, 2016 | **Rania Erian** | |
| | • Deposit at Bank. | 0.10 hours |
| November 16, 2016 | **Rosa Wilford** | |
| | • Complete receipt requisition forms and post entries, email and general banking administration. | 0.30 hours |
| November 17, 2016 | **Habir Gill** | |
| | • Phone call with investors regarding previous distributions. | 0.30 hours |
| November 17, 2016 | **Rosa Wilford** | |
| | • General banking administration. | 0.10 hours |
| November 18, 2016 | **Habir Gill** | |
| | • Phone call with investors regarding previous distributions. | 0.75 hours |
| November 18, 2016 | **Rosa Wilford** | |
| | • Follow instructions; Complete cheque requisition form, prepare and issue cheque and general banking administration. | 0.30 hours |
| November 19, 2016 | **David Goldband** | |
| | • Email to Fidelity and Trustee's. | 0.10 hours |

| | | |
|---|---|---|
| November 21, 2016 | **David Goldband** | |
| | • Respond to investor inquiry; Correspondence with Fidelity and Trustees; General file administration. | 0.50 hours |
| November 21, 2016 | **Habir Gill** | |
| | • Email correspondence in regards to address change in Fidelity records. | 0.15 hours |
| November 21, 2016 | **Rosa Wilford** | |
| | • Review Bank letter, on-line banking, review and print screens, review General Ledger, verify banking details, draft letter, email Bank and general banking administration. | 0.80 hours |
| November 22, 2016 | **Rosa Wilford** | |
| | • Review Bank letter re maturing GIC. On-line banking, review and print bank statement, review general ledger, prepare receipts for matured GIC principle and interest, prepare disbursements for renewing GIC principle and interest, posting entries, email correspondences to and from Bank, prepare and issue cheque and general banking administration. | 1.50 hours |
| November 23, 2016 | **David Goldband** | |
| | • Prepare for and participate in phone call with Trustees and Fidelity. | 0.75 hours |
| November 24, 2016 | **Habir Gill** | |
| | • Correspondence with investors on Fidelity matters. | 0.20 hours |
| November 24, 2016 | **Rosa Wilford** | |
| | • General banking administration. | 0.10 hours |
| November 30, 2016 | **Habir Gill** | |
| | • Phone call with investors regarding previous distributions; Correspondence with investors in regards to deregistration. | 1.00 hours |

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Time Summary

| | | | | | |
|---|---|---|---|---|---|
| D. Goldband, Senior Manager | 1.35 hours @ | $ | 370.00 | $ | 499.50 |
| R. Wilford, Manager | 8.75 hours @ | $ | 235.00 | $ | 2,056.25 |
| H. Gill, Sr. Associate | 5.35 hours @ | $ | 195.00 | $ | 1,043.25 |
| R. Erian, Analyst | 0.10 hours @ | $ | 120.00 | $ | 12.00 |
| | 15.55 | | | $ | 3,611.00 |
| 5% Technology and Administration | | | | $ | 180.55 |
| | | | | $ | 3,791.55 |
| HST (13%) | | | | $ | 492.90 |
| **Total Invoice Due** | | | | $ | **4,284.45** |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

Grant Thornton

Court File No. CV12-9930-00CL

IN THE MATTER OF THE RECEIVERSHIP OF
FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL

BN 12738 4717 RT0001
Client #157280
Invoice#LSON-2874

For professional services rendered as Receiver for the period from December 1, 2016 to December 31, 2016.

Time Summary

| | | |
|---|---|---|
| Professional fees | $ | 3,421.00 |
| 5% Technology and Administration | $ | 171.05 |
| | $ | 3,592.05 |
| HST (13%) | $ | 466.97 |
| **Total Invoice Due** | $ | **4,059.02** |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date | Description | Hours |
|---|---|---|
| **General** | | |
| December 1, 2016 | **David Goldband** | |
| | • Correspondence with investor and J. Tertigas re: request for information. | 0.20 hours |
| December 2, 2016 | **Rosa Wilford** | |
| | • Cheque Processing: on-line banking, print statement screens. Complete cheque requisition forms re: payment of invoices; Prepare and issue cheques and general banking administration. | 0.80 hours |
| December 4, 2016 | **David Goldband** | |
| | • Correspondence with investor re: Bramtree distribution. | 0.20 hours |
| December 5, 2016 | **Rosa Wilford** | |
| | • Follow instructions; Complete cheque requisition forms, prepare and issue cheque, respond to email and general banking administration. | 0.25 hours |
| December 8, 2016 | **Rosa Wilford** | |
| | • TD on-line banking; review and print various bank accounts and reconcile November 2016 statements; General banking administration. | 2.75 hours |
| December 15, 2016 | **Rosa Wilford** | |
| | • Review multiple banking reports and approve estate balances and update GIC term deposits. | 1.00 hours |
| December 16, 2016 | **Rosa Wilford** | |
| | • Complete HST Returns: review banking, print General Ledger report, prepare and netfile monthly HST returns, update excel schedule, and general administration. | 0.40 hours |
| December 19, 2016 | **Jonathan Krieger** | |
| | • Correspondence re: matters related to request for records; Correspondence with counsel re: status of litigation. | 0.50 hours |

| | | | |
|---|---|---|---|
| December 20, 2016 | **David Goldband** | | |
| | • Phone call with investor; Internal discussions re: request for information from former CFO of FLSI. | 0.5C hours | |
| December 21, 2016 | **David Goldband** | | |
| | • Correspondence with investors and with J. Hampton. | 0.25 hours | |
| December 22, 2016 | **David Goldband** | | |
| | • Correspondence with counsel, with Olympia Trust and with investors. | 0.5C hours | |
| December 22, 2016 | **Habir Gill** | | |
| | • Correspondence with investors on Fidelity matters. | 1.0C hours | |
| December 22, 2016 | **Rosa Wilford** | | |
| | • TD on-line banking, review print screens and complete cheque requisition forms, prepare and issue cheques and general banking administration. | 1.4C hours | |
| December 23, 2016 | **David Goldband** | | |
| | • Provide requested information to counsel for former FLSI CFO. | 0.25 hours | |
| December 23, 2016 | **Habir Gill** | | |
| | • Correspondence with investors on Fidelity matters. | 1.00 hours | |
| December 23, 2016 | **Jonathan Krieger** | | |
| | • Review of correspondence re: litigation; Call with OSC. | 0.60 hours | |
| December 23, 2016 | **Rosa Wilford** | | |
| | • General banking administration. | 0.40 hours | |
| December 28, 2016 | **Habir Gill** | | |
| | • Disbursements to various vendors. | 0.40 hours | |

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Time Summary

| | | | | |
|---|---|---|---|---|
| J. Krieger, Senior Vice President | 1.10 hours @ | $ 550.00 | $ | 605.00 |
| D. Goldband, Senior Manager | 1.90 hours @ | $ 370.00 | $ | 703.00 |
| R. Wilford, Manager | 7.00 hours @ | $ 235.00 | $ | 1,645.00 |
| H. Gill, Sr. Associate | 2.40 hours @ | $ 195.00 | $ | 468.00 |
| | 12.40 | | $ | 3,421.00 |
| 5% Technology and Administration | | | $ | 171.05 |
| | | | $ | 3,592.05 |
| HST (13%) | | | $ | 466.97 |
| **Total Invoice Due** | | | **$** | **4,059.02** |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

Grant Thornton

Court File No. CV12-9930-00CL

**IN THE MATTER OF THE RECEIVERSHIP OF**
**FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL**

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**BN 12738 4717 RT0001**
**Client #157280**
**Invoice#LSON-3025**

For professional services rendered as Receiver for the period from January 1, 2017 to January 31, 2017.

Time Summary

| | | |
|---|---|---|
| Professional fees | $ | 4,590.75 |
| 5% Technology and Administration | $ | 229.54 |
| | $ | 4,820.29 |
| HST (13%) | $ | 626.64 |
| **Total Invoice Due** | $ | 5,446.93 |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date | Description | Hours |
|---|---|---|
| **General** | | |
| January 10, 2017 | **David Goldband** | |
| | • Correspondence with investor. | 0.25 hours |
| January 10, 2017 | **Rosa Wilford** | |
| | • General banking administration. | 0.20 hours |
| January 12, 2017 | **David Goldband** | |
| | • Review documents from storage company and share with investor. | 0.25 hours |
| January 12, 2017 | **Rosa Wilford** | |
| | • Complete HST Returns: review banking, print General Ledger report, prepare and netfile monthly HST returns, update excel schedule, and general banking administration; Review mail from Bank; re dormant accounts, draft letter to reactivate inactive accounts, followed by email correspondence to Bank. | 0.70 hours |
| January 16, 2017 | **David Goldband** | |
| | • Correspondence with investor and with J. Tertigas. | 0.20 hours |
| January 22, 2017 | **David Goldband** | |
| | • Correspondence with investor. | 0.15 hours |
| January 23, 2017 | **David Goldband** | |
| | • Correspondence with investor. | 0.15 hours |
| January 23, 2017 | **Rosa Wilford** | |
| | • Review internal email instructions re GIC and payments. Draft letter to Bank for partial redemption of GIC, prepare receipts and post GIC entries, prepare and issue cheque, email correspondences to and from Bank and general banking administration. | 1.00 hours |

| | | | |
|---|---|---|---|
| January 24, 2017 | **Habir Gill** | | |
| | • | Correspondence with investors on Fidelity matters and deregistration. | 1.00 hours |
| January 24, 2017 | **Rosa Wilford** | | |
| | • | Cheque Processing; Complete receipt requisition forms and post entries. Complete cheque requisition forms, re: payment of invoices; prepare and issue cheques, on-line banking, print statement screens, exchange of emails with team, update GIC schedule and general banking administration. | 1.00 hours |
| January 24, 2017 | **Valerie Naccarato** | | |
| | • | Deposit at bank. | 0.10 hours |
| January 25, 2017 | **Habir Gill** | | |
| | • | Correspondence with investors on Fidelity matters. | 2.00 hours |
| January 26, 2017 | **Rosa Wilford** | | |
| | • | Complete receipt requisition forms, post entries, email and general banking administration. | 0.25 hours |
| January 27, 2017 | **Rosa Wilford** | | |
| | • | General banking administration; Review correspondence and update HST schedule. | 0.80 hours |
| January 3, 2017 | **Rosa Wilford** | | |
| | • | Complete receipt requisition forms, post entries, email and general banking administration. | 0.25 hours |
| January 3, 2017 | **Valerie Naccarato** | | |
| | • | Deposit at bank. | 0.10 hours |
| January 5, 2017 | **David Goldband** | | |
| | • | Provide requested information re: litigation. | 0.25 hours |
| January 5, 2017 | **Habir Gill** | | |
| | • | Correspondence with investors on Fidelity matters and deregistration. | 1.25 hours |

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| | | |
|---|---|---|
| January 5, 2017 | **Rosa Wilford** | |
| | • TD on-line banking; review print screens and complete cheque requisition forms, prepare and issue cheques and general banking administration; Follow instructions; Review General Ledger. Complete cheque requisition forms, prepare disbursement and respond to email; TD on-line banking; review and print various bank accounts and reconcile December 2016 statements. | 3.00 hours |
| January 6, 2017 | **David Goldband** | |
| | • Internal discussions and correspondence with stakeholder. | 0.25 hours |
| January 6, 2017 | **Habir Gill** | |
| | • Correspondence with Fidelity in regards to accessing the new website. | 0.50 hours |
| January 6, 2017 | **Jonathan Krieger** | |
| | • Correspondence with team re: matters related to Court relief and required counsel comments; Correspondence with Lax O'Sullivan re: litigation; Correspondence with investor re: matters related to distribution. | 1.70 hours |
| January 9, 2017 | **Rosa Wilford** | |
| | • Review multiple banking reports and approve estate balances and update GIC term deposits. | 1.00 hours |

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Time Summary

| | | | | | |
|---|---|---|---|---|---|
| J. Krieger, Senior Vice President | 1.70 hours @ | $ | 575.00 | $ | 977.50 |
| D. Goldband, Senior Manager | 1.40 hours @ | $ | 370.00 | $ | 518.00 |
| R. Wilford, Manager | 8.20 hours @ | $ | 250.00 | $ | 2,050.00 |
| H. Gill, Sr. Associate | 4.75 hours @ | $ | 215.00 | $ | 1,021.25 |
| V. Naccarato, Analyst | 0.20 hours @ | $ | 120.00 | $ | 24.00 |
| | 16.25 | | | $ | 4,590.75 |
| 5% Technology and Administration | | | | $ | 229.54 |
| | | | | $ | 4,820.29 |
| HST (13%) | | | | $ | 626.64 |
| **Total Invoice Due** | | | | **$** | **5,446.93** |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

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Court File No. CV12-9930-00CL

**IN THE MATTER OF THE RECEIVERSHIP OF FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL**

**BN 12738 4717 RT0001**
**Client #157280**
**Invoice#LSON-3064**

For professional services rendered as Receiver for the period from February 1, 2017 to February 28, 2017.

Time Summary

| | | |
|---|---|---|
| Professional fees | $ | 5,208.75 |
| 5% Technology and Administration | $ | 260.44 |
| | $ | 5,469.19 |
| HST (13%) | $ | 710.99 |
| **Total Invoice Due** | **$** | **6,180.18** |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date | Description | Hours |
|---|---|---|
| **General** | | |
| February 3, 2017 | **Rosa Wilford** | |
| | • General banking administration. | 0.10 hours |
| February 6, 2017 | **Rosa Wilford** | |
| | • Review internal email instructions from team re: payment of invoices; Complete cheque requisition form, prepare and issue cheque and general banking administration. | 0.25 hours |
| February 7, 2017 | **David Goldband** | |
| | • Phone call with investor re: Fidelity. | 0.25 hours |
| February 7, 2017 | **Habir Gill** | |
| | • Discussions with Fidelity regarding investor matters and deregistration. | 1.50 hours |
| February 7, 2017 | **Jonathan Krieger** | |
| | • Correspondence with M. Gottlieb re: Phillips examination; Discussions re: matters related to Phillips litigation. | 0.80 hours |
| February 8, 2017 | **Rosa Wilford** | |
| | • Complete cheque requisition forms, prepare and issue cheques and general banking administration; On-line banking; review and print various bank accounts and reconcile January 2017 statements. | 2.50 hours |
| February 9, 2017 | **Habir Gill** | |
| | • Correspondence with inventory regarding deregistration and Fidelity matters. | 0.75 hours |
| February 9, 2017 | **Jonathan Krieger** | |
| | • Discussion with M. Gottlieb re: matters related to litigation. | 0.30 hours |

| | | |
|---|---|---|
| February 9, 2017 | **Rosa Wilford** | |
| | • On-line banking; review and print screens, complete cheque requisition forms, prepare and issue cheque and general banking administration. | 0.25 hours |
| February 10, 2017 | **Rosa Wilford** | |
| | • General banking administration. | 0.20 hours |
| February 13, 2017 | **David Goldband** | |
| | • Draft report to Court. | 2.00 hours |
| February 13, 2017 | **Rosa Wilford** | |
| | • Review and reconcile January term deposits and approve estate balances. | 1.50 hours |
| February 15, 2017 | **Rosa Wilford** | |
| | • Review internal email instructions: re Purchasing GIC's; review various general ledgers, print reports, correspondences with team, and draft multiple letters to Bank, email Bank and general banking administration. | 3.00 hours |
| February 17, 2017 | **Rosa Wilford** | |
| | • Review Bank confirmation re purchasing of GIC's: prepare disbursement requisitions, posting term deposit entries, review and print ledgers and general banking administration. | 2.50 hours |
| February 21, 2017 | **Rosa Wilford** | |
| | • Complete HST Returns: review banking, print General Ledger report, prepare and netfile monthly HST returns, update excel schedule, and general banking administration. | 1.00 hours |
| February 22, 2017 | **Rosa Wilford** | |
| | • General banking administration. | 0.10 hours |
| February 27, 2017 | **Habir Gill** | |
| | • Correspondence with various investors re: Fidelity matters and deregistration of accounts. | 1.50 hours |

| | | | |
|---|---|---|---|
| February 27, 2017 | **Rosa Wilford** | | |
| | • Review internal instructions; Complete cheque requisition forms, re: payment of invoices; prepare and issue cheque and general banking administration. | 0.25 hours | |
| February 28, 2017 | **Rosa Wilford** | | |
| | • General banking administration. | 0.10 hours | |

**Time Summary**

| | | | | | |
|---|---|---|---|---|---|
| J. Krieger, Senior Vice President | 1.10 hours @ | $ | 575.00 | $ | 632.50 |
| D. Goldband, Senior Manager | 2.25 hours @ | $ | 370.00 | $ | 832.50 |
| R. Wilford, Manager | 11.75 hours @ | $ | 250.00 | $ | 2,937.50 |
| H. Gill, Sr. Associate | 3.75 hours @ | $ | 215.00 | $ | 806.25 |
| | 18.85 | | | $ | 5,208.75 |
| 5% Technology and Administration | | | | $ | 260.44 |
| | | | | $ | 5,469.19 |
| HST (13%) | | | | $ | 710.99 |
| **Total Invoice Due** | | | | **$** | **6,180.18** |

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Court File No. CV12-9930-00CL

IN THE MATTER OF THE RECEIVERSHIP OF
FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL

**BN 12738 4717 RT0001**
**Client #157280**
**Invoice#LSON-3184**

For professional services rendered as Receiver for the period from March 1, 2017 to March 31, 2017.

Time Summary

| | | |
|---|---|---|
| Professional fees | $ | 7,639.50 |
| 5% Technology and Administration | $ | 381.98 |
| | $ | 8,021.48 |
| HST (13%) | $ | 1,042.79 |
| **Total Invoice Due** | **$** | **9,064.27** |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

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| Date | Description | Hours |
|---|---|---|
| March 1, 2017 | **Rosa Wilford** | |
| | • On line banking; review and print various bank accounts and reconcile February 2017 statements; Complete cheque requisition forms, prepare and issue cheque and general banking administration. | 3.00 hours |
| March 2, 2017 | **Rosa Wilford** | |
| | • On line banking; review and print screens, complete cheque requisition forms, prepare and issue cheque and general banking administration. | 0.30 hours |
| March 3, 2017 | **Harbir Gill** | |
| | • Correspondence with various investors re: Fidelity matters and deregistration of accounts. | 1.00 hours |
| March 6, 2017 | **Harbir Gill** | |
| | • Correspondence with investors on Fidelity matters and deregistration of RIF/RRSP/TFSA accounts. | 1.50 hours |
| March 6, 2017 | **Jonathan Krieger** | |
| | • Inquiry and discussion from investor re: Fidelity matters, status of administration. | 0.40 hours |
| March 6, 2017 | **Rosa Wilford** | |
| | • General banking administration. | 0.20 hours |
| March 7, 2017 | **Jonathan Krieger** | |
| | • Respond to inquiries re: financials; Correspondence thereto. | 0.50 hours |
| March 7, 2017 | **Valerie Naccarato** | |
| | • Deposit at bank. | 0.10 hours |
| March 8, 2017 | **Jonathan Krieger** | |
| | • Discussion with P Huff and correspondence re: matters related to Receiver's report. | 0.50 hours |

| | | |
|---|---|---|
| March 8, 2017 | **Rosa Wilford** | |
| | • Complete receipt requisition forms and post entries and general banking administration. | 0.40 hours |
| March 8, 2017 | **Valerie Naccarato** | |
| | • Preparation of legal documents. | 0.40 hours |
| March 9, 2017 | **Rosa Wilford** | |
| | • Review and reconcile February term deposits and approve estate balances. | 1.50 hours |
| March 13, 2017 | **Jonathan Krieger** | |
| | • Review of matters related to ongoing litigation. | 0.30 hours |
| March 13, 2017 | **Rosa Wilford** | |
| | • Complete HST Returns: review banking, print General Ledger report, prepare and netfile monthly HST returns, update excel schedule, and general administration. | 0.40 hours |
| March 14, 2017 | **Harbir Gill** | |
| | • Review of supplier accounts; Co-ordinate payments to various service providers Primus and ITCG. | 0.50 hours |
| March 14, 2017 | **Rosa Wilford** | |
| | • General banking administration. | 0.10 hours |
| March 15, 2017 | **Jonathan Krieger** | |
| | • Correspondence re: matters related to Court report; Message from counsel; Review of documents thereto. | 0.70 hours |
| March 15, 2017 | **Rosa Wilford** | |
| | • Complete cheque requisition forms, prepare and issue cheques, and general banking administration. | 0.60 hours |
| March 16, 2017 | **Harbir Gill** | |
| | • Discussions with investors in regards to King St. property as well as deregistration matters. | 0.75 hours |

| | | |
|---|---|---|
| March 17, 2017 | **Harbir Gill** | |
| | • Discussions with J. Ward of Fidelity in regards to investor matters and deregistration. | 0.75 hours |
| March 17, 2017 | **Rosa Wilford** | |
| | • General banking administration. | 0.10 hours |
| March 18, 2017 | **Jonathan Krieger** | |
| | • Review and comment on draft report; Correspondence with Blakes re: additional consideration and proposed relief sought. | 2.10 hours |
| March 20, 2017 | **Jonathan Krieger** | |
| | • Review of materials related to Fourth report; Review of claims and forward as required for review. | 0.80 hours |
| March 20, 2017 | **Rosa Wilford** | |
| | • Review instructions re: payment of invoices; Complete cheque requisition forms, prepare and issue cheque and general banking administration. | 0.25 hours |
| March 21, 2017 | **Jonathan Krieger** | |
| | • Conference call with Blakes to review draft report; Review of information related to relief requested; Call with D. Goldband re: matters related to settlement of AR balances. | 1.40 hours |
| March 21, 2017 | **Rosa Wilford** | |
| | • Complete cheque requisition forms, prepare and issue cheque, on line banking, print screens and review, provide banking reports, GIC investments and general banking administration. | 0.75 hours |
| March 23, 2017 | **Harbir Gill** | |
| | • Preparation of 2016 fiscal year information required by J. Hampton of Allan Welsh for the preparation of tax returns. | 1.50 hours |

| | | |
|---|---|---|
| March 23, 2017 | **Rosa Wilford** | |
| | • Review internal instructions re Banking; Correspondences with Bank re T5's, meeting with team review of accounts and general banking administration. | 0.50 hours |
| March 24, 2017 | **Jonathan Krieger** | |
| | • Correspondence re: Court report; Review of documents re: proposed relief from Court. | 0.50 hours |
| March 24, 2017 | **Rosa Wilford** | |
| | • General banking administration. | 0.10 hours |
| March 29, 2017 | **Rosa Wilford** | |
| | • Complete receipt requisition forms, post entries and general banking administration. | 0.25 hours |
| March 29, 2017 | **Valerie Naccarato** | |
| | • Facilitation of banking deposit. | 0.10 hours |
| March 31, 2017 | **Rosa Wilford** | |
| | • General banking administration. | 0.10 hours |

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Time Summary

| | | | | | |
|---|---|---|---|---|---|
| J. Krieger, Senior Vice President | 7.20 hours @ | $ | 575.00 | $ | 4,140.00 |
| R. Wilford, Manager | 8.55 hours @ | $ | 250.00 | $ | 2,137.50 |
| H. Gill, Sr. Associate | 6.00 hours @ | $ | 215.00 | $ | 1,290.00 |
| V. Naccarato, Analyst | 0.60 hours @ | $ | 120.00 | $ | 72.00 |
| | 22.35 | | | $ | 7,639.50 |
| 5% Technology and Administration | | | | $ | 381.98 |
| | | | | $ | 8,021.48 |
| HST (13%) | | | | $ | 1,042.79 |
| **Total Invoice Due - General** | | | | **$** | **9,064.27** |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

Exhibit "**B**" to the Affidavit of Jonathan Krieger,
sworn before me this 2nd day of May, 2017

Commissioner for Taking Affidavits, etc.

Faddie-Ann Lakeram,
a Commissioner, etc., Province of Ontario,
For Grant Thornton Limited.
Expires March 30, 2020.

Exhibit "B"

First Leaside Wealth Management Inc., et al.

**Summary of Fees of the Receiver**

For the period from June 1, 2013 to March 31, 2017

| Period | Hours | Fees | Disbursements | Subtotal | HST | Total |
|---|---|---|---|---|---|---|
| June 1-30, 2013 | 283.30 | $ 87,090.15 | $ 11.97 | $ 87,102.12 | $ 11,323.28 | $ 98,425.40 |
| July 1-31, 2013 | 280.30 | $ 84,927.68 | $ 210.83 | $ 85,138.51 | $ 11,068.01 | $ 96,206.52 |
| August 1-31, 2013 | 195.70 | $ 51,205.88 | $ 8.00 | $ 51,213.88 | $ 6,657.80 | $ 57,871.68 |
| September 1-30, 2013 | 104.70 | $ 23,601.38 | $ 491.26 | $ 24,092.64 | $ 3,132.04 | $ 27,224.68 |
| October 1-31, 2013 | 93.35 | $ 22,685.51 | $ - | $ 22,685.51 | $ 2,949.12 | $ 25,634.63 |
| November 1-30, 2013 | 58.80 | $ 14,182.35 | $ - | $ 14,182.35 | $ 1,843.71 | $ 16,026.06 |
| December 1-31, 2013 | 33.50 | $ 7,342.66 | $ 245.07 | $ 7,587.73 | $ 986.41 | $ 8,574.14 |
| January 1-31, 2014 | 43.60 | $ 14,730.45 | $ 142.47 | $ 14,872.92 | $ 1,933.48 | $ 16,806.40 |
| February 1-28, 2014 | 30.30 | $ 8,547.00 | $ - | $ 8,547.00 | $ 1,111.11 | $ 9,658.11 |
| March 1-31, 2014 | 28.30 | $ 8,080.80 | $ - | $ 8,080.80 | $ 1,050.00 | $ 9,130.80 |
| April 1-30, 2014 | 49.20 | $ 14,013.30 | $ - | $ 14,013.30 | $ 1,821.73 | $ 15,835.03 |
| May 1-31, 2014 | 27.20 | $ 9,639.53 | $ - | $ 9,639.53 | $ 1,253.14 | $ 10,892.67 |
| June 1-30, 2014 | 93.80 | $ 40,408.72 | $ 248.95 | $ 40,657.67 | $ 5,285.49 | $ 45,943.16 |
| July 1-31, 2014 | 252.60 | $ 56,945.70 | $ - | $ 56,945.70 | $ 7,402.94 | $ 64,348.64 |
| August 1-31, 2014 | 314.00 | $ 59,399.55 | $ 4.64 | $ 59,404.19 | $ 7,722.55 | $ 67,126.74 |
| September 1-30, 2014 | 53.00 | $ 12,120.68 | $ - | $ 12,120.68 | $ 1,575.68 | $ 13,696.36 |
| October 1-31, 2014 | 126.25 | $ 43,617.00 | $ - | $ 43,617.00 | $ 5,670.22 | $ 49,287.22 |
| November 1-30, 2014 | 40.95 | $ 13,633.20 | $ - | $ 13,633.20 | $ 1,772.32 | $ 15,405.52 |
| December 1-31, 2014 | 31.85 | $ 8,516.55 | $ 6,043.84 | $ 14,560.39 | $ 1,892.85 | $ 16,453.24 |
| January 1-31, 2015 | 68.35 | $ 24,412.76 | $ - | $ 24,412.76 | $ 3,173.66 | $ 27,586.42 |
| February 1-28, 2015 | 62.15 | $ 21,709.28 | $ 18.12 | $ 21,727.40 | $ 2,824.56 | $ 24,551.96 |
| March 1-31, 2015 | 62.40 | $ 14,927.85 | $ - | $ 14,927.85 | $ 1,940.63 | $ 16,868.48 |
| April 1-30, 2015 | 72.65 | $ 23,937.38 | $ 11.65 | $ 23,949.03 | $ 3,113.37 | $ 27,062.40 |
| May 1-31, 2015 | 34.45 | $ 11,084.85 | $ 6.57 | $ 11,091.42 | $ 1,441.90 | $ 12,533.32 |
| June 1-30, 2015 | 63.10 | $ 18,326.18 | $ 155.95 | $ 18,482.13 | $ 2,402.67 | $ 20,884.80 |
| July 1-31, 2015 | 56.35 | $ 18,766.13 | $ 187.02 | $ 18,953.15 | $ 2,463.91 | $ 21,417.06 |
| August 1-31, 2015 | 29.55 | $ 9,069.38 | $ 13.80 | $ 9,083.18 | $ 1,180.81 | $ 10,263.99 |
| September 1-30, 2015 | 35.90 | $ 11,229.75 | $ 7.18 | $ 11,236.93 | $ 1,460.80 | $ 12,697.73 |
| October 1-31, 2015 | 56.05 | $ 18,179.44 | $ 252.04 | $ 18,431.48 | $ 2,396.09 | $ 20,827.58 |
| November 1-30, 2015 | 55.65 | $ 20,792.36 | $ 301.47 | $ 21,093.83 | $ 2,742.20 | $ 23,836.03 |
| December 1-31, 2015 | 29.70 | $ 10,396.05 | $ 56.45 | $ 10,452.50 | $ 1,358.83 | $ 11,811.33 |
| January 1-31, 2016 | 62.10 | $ 22,969.80 | $ 198.94 | $ 23,168.74 | $ 3,011.93 | $ 26,180.67 |
| February 1-28, 2016 | 34.70 | $ 13,011.08 | $ 217.31 | $ 13,228.39 | $ 1,719.69 | $ 14,948.08 |
| March 1-31, 2016 | 28.35 | $ 8,377.43 | $ 77.27 | $ 8,454.70 | $ 1,099.12 | $ 9,553.82 |
| April 1-30, 2016 | 27.45 | $ 7,996.01 | $ 198.72 | $ 8,194.73 | $ 1,065.31 | $ 9,260.04 |
| May 1-31, 2016 | 24.80 | $ 6,139.35 | $ - | $ 6,139.35 | $ 798.12 | $ 6,937.47 |
| June 1-30, 2016 | 36.85 | $ 9,612.23 | $ - | $ 9,612.23 | $ 1,249.59 | $ 10,861.82 |
| July 1-31, 2016 | 32.45 | $ 11,564.96 | $ - | $ 11,564.96 | $ 1,503.45 | $ 13,068.41 |
| August 1-31, 2016 | 26.00 | $ 7,658.70 | $ 35.63 | $ 7,694.33 | $ 1,000.26 | $ 8,694.59 |
| September 1-30, 2016 | 26.60 | $ 8,555.14 | $ - | $ 8,555.14 | $ 1,112.17 | $ 9,667.31 |
| October 1-31, 2016 | 30.00 | $ 7,453.69 | $ - | $ 7,453.69 | $ 968.98 | $ 8,422.67 |
| November 1-30, 2016 | 15.55 | $ 3,791.55 | $ - | $ 3,791.55 | $ 492.90 | $ 4,284.45 |
| December 1-31, 2016 | 12.40 | $ 3,592.05 | $ - | $ 3,592.05 | $ 466.97 | $ 4,059.02 |
| January 1-31, 2017 | 16.25 | $ 4,820.29 | $ - | $ 4,820.29 | $ 626.64 | $ 5,446.93 |
| February 1-28, 2017 | 18.85 | $ 5,469.19 | $ - | $ 5,469.19 | $ 710.99 | $ 6,180.18 |
| March 1-28, 2017 | 22.35 | $ 8,021.48 | $ - | $ 8,021.48 | $ 1,042.79 | $ 9,064.27 |
| **Total** | **3181.70** | **$ 912,552.45** | **9,145.15** | **921,697.60** | **119,820.22** | **$ 1,041,517.83** |

**Average hourly rate** 286.81

**IN THE MATTER OF THE RECEIVERSHIP OF FIRST LEASIDE WEALTH MANAGEMENT INC. *ET AL.***

Court File No: CV-12-9930-00CL

***ONTARIO***
**SUPERIOR COURT OF JUSTICE**
**(Commercial List)**
Proceeding commenced at Toronto

**AFFIDAVIT OF JONATHAN KRIEGER**

**BLAKE, CASSELS & GRAYDON LLP**
199 King Street West, Suite 4000
Commerce Court West
Toronto, Ontario, M5L 1A9

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Matthew Kanter LSUC #61250D
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Fax: 416.863.2663
matthew.kanter@blakes.com

Lawyers for the Receiver

# Tab 2

Court File No. CV-12-9617-00CL

***ONTARIO***
**SUPERIOR COURT OF JUSTICE**
**COMMERCIAL LIST**

IN THE MATTER OF THE RECEIVERSHIP OF First Leaside Wealth Management Inc., and the Appellants Listed on Schedule "A" (collectively "**First Leaside**")

**AFFIDAVIT OF DAVID S. WARD**
**(sworn May 16, 2017)**

I, David S. Ward, of the City of Toronto, in the Province of Ontario, MAKE OATH AND SAY:

1. I am a lawyer at Cassels Brock & Blackwell LLP ("**Cassels**"), counsel for Grant Thornton Limited in its capacity as the court-appointed receiver (the "**Receiver**") of First Leaside Wealth Management Inc. and certain related companies ("**First Leaside**"). I have knowledge of the matters to which I depose except where stated to be on information and belief, and where so stated, I verily believe it to be true.

2. On December 7, 2012, the Honourable Mr. Justice Wilton-Siegel issued an Order appointing Grant Thornton Limited as the Receiver of all of the assets, undertakings and properties of First Leaside.

3. Between June 1, 2013 to August 12, 2013 Cassels charged fees and disbursements in the aggregate amount of $8,770.10 plus applicable Harmonized Sales Tax. Attached as **Exhibit "A"** are true copies of these invoices.

4. Attached hereto and marked as Exhibit "B" is a summary of the lawyers whose services are reflected on the Invoices, including, year of call, hourly rate, and a summary of the total fees and hours billed.

5. Attached as **Exhibit "C"** is a summary of each invoice together with a calculation of the average hourly billing rates for the lawyers whose services are reflected thereon. The average hourly billed rate for this period of the engagement is **$374.58**.

6. To the best of my knowledge, the rates charged by Cassels are comparable to the rates charged for the provision of similar services by other legal firms in the Toronto market.

7. This affidavit is made in support of a motion to, among other things, seek approval of the foregoing fees and disbursements as fair and reasonable.

| | |
|---|---|
| SWORN BEFORE ME at the City of Toronto, in the Province of Ontario, on the 16th day of May 2015.<br><br>Commissioner for Taking Affidavits | DAVID S. WARD |

## SCHEDULE "A"

Schedule A – List of Additional Receivership Applicants

First Leaside Finance Inc.
First Leaside Securities Inc.
FL Securities Inc.
Mill Street Limited Partnership
Harmony Townhomes Limited Partnership
First Leaside Management Inc.
Development Notes Limited Partnership
Special Notes Limited Partnership
First Leaside Accounting and Tax Services Inc.
2086056 Ontario Inc.
First Leaside Properties Limited Partnership
First Leaside Realty Inc.
First Leaside Realty Limited Partnership
First Leaside Realty II Inc.
First Leaside Investors Limited Partnership
First Leaside Premier Limited Partnership
First Leaside Progressive Limited Partnership
First Leaside Realty II Limited Partnership
First Leaside Ultimate Limited Partnership
First Leaside Universal Limited Partnership
Uxbridge Development Limited Partnership
First Leaside Retirement Residences Limited Partnership
First Leaside Venture Limited Partnership
965010 Ontario Inc.
Wimberly Apartments Limited Partnership
1045517 Ontario Inc.
The Shores Limited Partnership
1024919 Ontario Inc.
Old Mill Pond Apartments Limited Partnership
1031628 Ontario Inc.
1056971 Ontario Inc.
The Bluffs of Lakewood Limited Partnership
1376095 Ontario Inc.
F.L. Spring Valley Limited Partnership
1437290 Ontario Ltd.
First Leaside Partners Limited Partnership
First Leaside Opportunities Limited Partnership
1244428 Ontario Ltd.
Preston Racquet Club Real Estate Limited Partnership Series 910PA
Preston Racquet Club Real Estate Limited Partnership Series 910PB
Preston Racquet Club Real Estate Limited Partnership Series 910PC
Preston Racquet Club Real Estate Limited Partnership Series 910PD
PrestonOne Development (Canada) Inc.

PrestonTwo Development (Canada) Inc.
PrestonThree Development (Canada) Inc.
PrestonFour Development (Canada) Inc.
2088543 Ontario Inc.
2088544 Ontario Inc.
F.L.W. Pond Master Ltd.
2088545 Ontario Inc.
F.L.W. Shores Master Ltd.
1331607 Ontario Inc.
First Leaside Acquisitions Limited Partnership
Queenston Manor General Partner Inc.
Queenston Manor Limited Partnership
2107738 Ontario Inc.
First Leaside Advantage Limited.Partnership
2128054 Ontario Inc.
First Leaside Elite Limited Partnership
1132413 Ontario Inc.
First Leaside Entities Limited Partnership
2067171 Ontario Inc.
First Leaside Expansion Limited Partnership
2085306 Ontario Inc.
First Leaside Growth Limited Partnership
2086218 Ontario Inc.
First Leaside Unity Limited Partnership
First Leaside Visions Management Inc.
2007804 Ontario Inc.
First Leaside Wealth Management Limited Partnership
First Leaside Fund Management Inc.
F.L. Beverages Group Limited Partnership
First Leaside Global Limited Partnership
Special U.S. Notes Limited Partnership
FLWM Holdings Limited Partnership
First Leaside Select Limited Partnership
Cherry Park Retirement Residences Limited Partnership
First Leaside Retirement Residences (Okanagan) Limited Partnership
Orchard Valley Retirement Residences Limited Partnership
The Shores Retirement Residences Limited Partnership
F.L. PrimeTime Living Limited Partnership

This is **Exhibit "A"** referred to in the affidavit of David S. Ward sworn before me in the City of Toronto, in the Province of Ontario, this 16th day of May 2015.

............................................................
A Commissioner For Taking Affidavits

# EXHIBIT "A"

**True Copy of Invoices issued by Cassels to Receiver.**

See attached.

CASSELS BROCK
LAWYERS

FIRST LEASIDE WEALTH MANAGEMENT INC.
C/O GRANT THORNTON LIMITED
ATTN: JONATHAN KRIEGER (SR. VP)
200 BAY STREET, 19TH FLOOR
ROYAL BANK PLAZA, SOUTH TOWER
TORONTO ON M5J 2P9

Date: 07/11/13
Our File #: 033695-00033
Invoice #: 1896004
HST/GST #: R121379572

**Re: Category #8 - General Receivership Administration**

**TO PROFESSIONAL SERVICES RENDERED up to and including 06/30/13**

| Date | | Description | Hours |
|---|---|---|---|
| 06/03/13 | JLI | Scanned and uploaded documents; Organized folders for due diligence; Reviewed closing agenda; | 3.40 |
| 06/03/13 | KW | Review search request from Afzal Hasan; Conduct Ontario limited partnerships searches against First Leaside Properties Limited Partnership and Spring Valley Limited Partnership; Obtain and review of Limited Partnerships Reports; Investigate costs/fees to obtain limited partnerships searches from State of Texas; Prepare e-mail report to Afzal Hasan; Review additional instructions for Texas searches; Conduct search with Texas corporate registry; Confirm Texas registrations for FL Master Sherman, Ltd. and FL Master Sherman GP, Inc.; Report same to Afzal Hasan and confirm that only franchise searches now available on-line for Texas entities; Conduct internet searches to confirm existence of FL Master Texas, Ltd. and FL Master Texas GP, Inc.; Telephone discussion with Afzal Hasan regarding obtaining information on the General Partners of the Limited Partnerships; Preparation of e-mail correspondence to CSC in the US for a breakdown of costs; | 1.00 |



Cassels Brock & Blackwell LLP 2100, Scotia Plaza, 40 King Street West, Toronto, Canada M5H 3C2
Tel: 416.869.5300 Fax: 416.360.8877 www.casselsbrock.com

CASSELS BROCK
LAWYERS



| Date | | Description | Hours |
|---|---|---|---|
| 06/03/13 | AHASAN | Revisions to master transfer schedule and correspondence with working group regarding same; Assembled diligence materials regarding transferred entities and provided same to Andrew Wilder; Correspondence with Kellye Walker regarding LP reports; | 1.80 |
| 06/04/13 | KW | Review email correspondence from CSC Customer Service Representative; Advise Afzal Hasan regarding Information revealed in a Limited Partnerships search; | 0.30 |
| 06/04/13 | AHASAN | Review of comments from Andrew Wilder regarding Transfer Agreement; Correspondence and call with Peter Dunne regarding same; Response to Andrew Wilder regarding same; | 0.60 |
| 06/05/13 | AHASAN | Meeting with Peter Dunne; Conference call with A. Wilder and Peter Dunne; Revisions to transfer agreement to reflect comments received; | 1.80 |
| 06/08/13 | AHASAN | Revisions to draft closing agenda and correspondence with Peter Dunne regarding same; | 0.40 |
| 06/12/13 | DSW | Review and revise Release; | 0.30 |
| 06/17/13 | DSW | Correspondence with Receiver and with Cassels team regarding fee approval and receiver's motion; | 0.30 |
| 06/20/13 | DSW | Correspondence and calls with Receive regarding approval of accounts and activities; discussion with Peter Dunne regarding court approval requirements; | 0.70 |
| 06/20/13 | PAD | Office conference with David Ward regarding preparation for affidavit regarding billings since December 7, 2012; | 0.20 |
| 06/24/13 | AHASAN | Draft diagrams to reflect pre- and post-closing organizational structure of transferred entities and assets; revisions to draft closing agenda; revision to transfer agreement based on comment from Torkin Manes; correspondence with P. Dunne; | 2.60 |

CASSELS BROCK
LAWYERS



| Date | | Description | Hours |
|---|---|---|---|
| 06/25/13 | AHASAN | Revise mutual release based on comments from Blakes; correspondence with Peter Dunne regarding same; Review and revise transfer agreement to include info regarding church property mortgage; Complete corporate structure diagrams; | 2.60 |
| 06/25/13 | AHASAN | Meeting with Peter Dunne to review status of deliverables and discuss comments regarding same; Revisions to transfer agreement, mutual release, master transfer schedule and corporate structure diagrams; Correspondence with working group regarding same; | 2.20 |
| 06/26/13 | AHASAN | Conference call with Peter Dunne, Katherine McEachern and Erez Cukierman; Review of corporate structure diagrams against master transfer schedule and revisions based on same; | 1.60 |
| 06/26/13 | JLI | Compared org chart to master transfer schedule; | 0.40 |
| 06/27/13 | AHASAN | Finalize corporate structure diagram and circulation of same to working group; Revisions to master transfer schedule and circulation of same to working group; Conference call with Peter Dunne and Andrew Wilder re status; | 2.30 |
| 06/28/13 | AHASAN | Call with Peter Dunne; Review of correspondence; | 0.20 |

CASSELS BROCK
LAWYERS



**Time Summary**

| Timekeeper | Hours | Rate | Fees |
|---|---|---|---|
| Afzal Hasan | 16.10 | 370.00 | 5,957.00 |
| David S. Ward | 1.30 | 805.00 | 1,046.50 |
| Jessica Lipton | 3.80 | 240.00 | 912.00 |
| Kellye Walker | 1.30 | 280.00 | 364.00 |
| Peter A. Dunne | 0.20 | 870.00 | 174.00 |

| | | |
|---|---|---|
| Our Fee | | 8,453.50 |
| HST on Fees | | 1,098.96 |
| **Total Fees and Tax** | | **9,552.46** |
| **Taxable Disbursements** | | |
| Copies | 157.25 | |
| Courier Delivery Charges | 26.35 | |
| Corporate Search | 30.00 | |
| Total Taxable Disbursements | | 213.60 |
| HST on Disbursements | 27.77 | |
| Total Tax on Disbursements | | 27.77 |
| Total Taxable Disbursements and Tax | | 241.37 |
| **Non-Taxable Disbursements** | | |
| Corporate Search | 16.00 | |
| Sub-total | | 16.00 |
| **Total Disbursements and Tax** | | **257.37** |
| **Total Fees, Disbursements & Tax** | | **$ 9,809.83** |

This is our account herein
**Cassels Brock & Blackwell LLP**

Peter A. Dunne
E&OE
Services provided through a Professional Corporation

Accounts are due when rendered. Pursuant to the Solicitors' Act, interest will be charged on any unpaid balance of this account from one month after the date rendered, at the rate of 1.30 % per annum until paid.

CASSELS BROCK
LAWYERS

| | |
|---|---|
| FIRST LEASIDE WEALTH MANAGEMENT INC. | Date: 09/09/13 |
| C/O GRANT THORNTON LIMITED | Our File #: 033695-00031 |
| ATTN: JONATHAN KRIEGER (SR. VP) | Invoice #: 1902214 |
| 200 BAY STREET, 19TH FLOOR | HST/GST #: R121379572 |
| ROYAL BANK PLAZA, SOUTH TOWER | |
| TORONTO ON M5J 2P9 | |

**Re: Category #6 – ~~FLSI (IIROC)~~** GENERAL

**TO PROFESSIONAL SERVICES RENDERED up to and including 08/31/13**

| Date | | Description | Hours |
|---|---|---|---|
| 08/12/13 | PAD | Telephone call with clerk regarding preparation of report on outstanding renewal filings; | 0.10 |

**Time Summary**

| Timekeeper | Hours | Rate | Fees |
|---|---|---|---|
| Peter A. Dunne | 0.10 | 870.00 | 87.00 |

| | |
|---|---|
| Our Fee | 87.00 |
| HST on Fees | 11.31 |
| **Total Fees & Tax** | **$ 98.31** |

This is our account herein
**Cassels Brock & Blackwell LLP**

Peter A. Dunne
E&OE
Services provided through a Professional Corporation

This is **Exhibit "B"** referred to in the affidavit of David S. Ward sworn before me in the City of Toronto, in the Province of Ontario, this 16th day of May, 2017.

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A Commissioner For Taking Affidavits

# EXHIBIT "B"

## Summary of Lawyers Services per Invoice Issued

**Invoice No. 1896004 (for the period from June 1, 2013 – June 30, 2013)**

| Year of Call | Lawyer | Billed Rate ($) | Fees Billed ($) | Hours Worked |
|---|---|---|---|---|
| 2012 | Afzal Hasan | 370.00 | 5,957.00 | 16.10 |
| 1992 | David S. Ward | 805.00 | 1,046.50 | 1.30 |
| Law student | Jessica Lipton | 240.00 | 912.00 | 3.80 |
| Law clerk | Kelley Walker | 280.00 | 364.00 | 1.30 |
| 1988 | Peter A. Dunne | 870.00 | 174.00 | 0.20 |
| | | | | |
| Actual fees incurred | | | $8,453.50 | |
| | | | | |
| **Total Fees Billed** | | | **$8,453.50** | **22.7** |

**Invoice No. 1902214 (for the period from August 1, 2013 to August 31, 2013)**

| Year of Call | Lawyer | Billed Rate ($) | Fees Billed ($) | Hours Worked |
|---|---|---|---|---|
| 1988 | Peter A. Dunne | 870.00 | 87.00 | 0.10 |
| | | | | |
| Actual fees incurred | | | $87.00 | |
| | | | | |
| **Total Fees Billed** | | | **$87.00** | **0.10** |

This is **Exhibit "C"** referred to in the affidavit of David S. Ward sworn before me in the City of Toronto, in the Province of Ontario, this 16th day of May, 2017.

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A Commissioner For Taking Affidavits

# Exhibit "C"

## Calculation of Average Hourly Billing Rates of Cassels Brock & Blackwell LLP for the period June 1, 2013 to August 31, 2013

| Invoice No./ Period | Fees ($) | Disbursements ($) | HST ($) | Total Fees, Disbursements and HST ($) | Hours Billed | Average Billed Rate ($) |
|---|---|---|---|---|---|---|
| Inv. #1896004 (June 1 - 30, 2013) | $8,453.50 | $229.60 | $1,126.73 | $9,809.83 | 22.7 | $372.40 |
| Inv. #1902214 (August 1 – 30, 2013) | $87.00 | $0 | $11.31 | $98.31 | 0.10 | $870.00 |
| | | | | | | |
| **TOTAL** | **$8,540.50** | **$229.60** | **$1,138.054** | **$9,908.14** | **22.8** | **$374.58** |

IN THE MATTER OF THE RECEIVERSHIP OF First Leaside Wealth Management Inc., and the Appellants Listed on Schedule "A" (collectively **"First Leaside"**)

Court File No. CV-12-9617-00CL

*ONTARIO*
**SUPERIOR COURT OF JUSTICE**
**COMMERCIAL LIST**

PROCEEDING COMMENCED AT TORONTO

**AFFIDAVIT OF FEES**

**Cassels Brock & Blackwell LLP**
Barristers & Solicitors
2100 Scotia Plaza
40 King Street West
Toronto, ON M5H 3C2

David S. Ward
Tel: 416-869-5960
Fax: 640-3154
Email: dward@casselsbrock.com

*Lawyers for the Receiver, Grant Thornton Limited*

**IN THE MATTER OF THE RECEIVERSHIP OF FIRST LEASIDE WEALTH MANAGEMENT INC. *ET AL.***

*ONTARIO*
**SUPERIOR COURT OF JUSTICE**
**(Commercial List)**

Proceeding commenced at Toronto

**COMPENDIUM OF FEE AFFIDAVITS**
**(VOLUME I)**


**BLAKE, CASSELS & GRAYDON LLP**
Barristers and Solicitors
199 Bay Street, Suite 4000
Commerce Court West
Toronto, ON M5L 1A9

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**Ilia Kravtsov**, LSUC # 319295-4
Tel: 514-982-4066
Fax: 514-982-4099
Email: ilia.kravtsov@blakes.com

Lawyers for Grant Thornton Limited in its capacity as Court-Appointed Receiver