

K. McEachern + M. Kanter

for Grant Thornton

re B. Blankett for Styt & Co

S. Thum for W&P Fund,

S. Kinkorony & - Rep Counsel

July 24, 2013

The mtr was not argued. The 3rd Report  
& the Receiver as the 2nd Report of  
Representative Counsel provide detailed  
factual summaries ~~with~~ to support  
all of the requested relief  
H1 though the losses they suffered  
is in excess of large, no  
disaster objected.

Representative Counsel has  
asked the Receiver have

JUL 24 2013

NP

12652261.1

July 24-13

ONTARIO

SUPERIOR COURT OF JUSTICE  
(Commercial List)

Proceeding commenced at Toronto

MOTION RECORD  
(Returnable July 24, 2013)

BLAKE, CASSELS & GRAYDON LLP  
Barristers and Solicitors  
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Lawyers for Grant Thornton Limited in its  
capacity as Court-Appointed Receiver

been thorough in their analysis of the  
issues. They have also made ~~diligent~~ <sup>diligent</sup>  
efforts to ensure that affected  
parties have received sufficient  
information such that they have been  
able to follow the proceedings and  
have an understanding of the  
magnitude of the financial problems  
of First Interstate.

Counsel to the Receiver filed a  
comprehensive paper and together  
with Representative Counsel, they  
made detailed oral submissions  
to provide additional background  
to the status of First Interstate  
and ascertained that the  
requested relief is appropriate  
in the circumstances. ~~at the~~  
motion is granted and  
4 separate orders have  
been signed.

① Sale Approval + Vety Order <sup>in the circumstances,</sup>  
(M.U. Street)  
I am satisfied the transaction is a reasonable  
In granting this order I have taken  
into account the Receiver's Report  
on the marketing ~~of the~~ process  
followed by the Receiver. Order  
includes a Sealy Provision  
relating to Confidential Appendix 1  
+ 2, pending closing. Having  
considered Sealy Club, it is  
my view that the Sealy order  
provision is appropriate.

Sale Approval + Vety Order  
(2) U.S. Purchased Assets

This Order expands the Receiver's to  
include 2004516 Orders Inc. &  
will as the approval of the  
proposed transactions. It also  
provides that effective on  
closing, certain receiver's proceeds

IN THE MATTER OF THE RECEIVERSHIP OF FIRST LEASIDE  
WEALTH MANAGEMENT INC. AND THE APPLICANTS LISTED  
ON SCHEDULE "A"

ONTARIO  
SUPERIOR COURT OF JUSTICE  
(Commercial List)

Proceeding commenced at Toronto

DISCHARGE ORDER

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Lawyers for the Receiver

terminated  
should be ~~terminated~~. ~~the~~ He  
Insurer agrees to be of  
reasonable in the circumstances  
and it is approved, together  
with a copy, relay.

(3) Discharge Order  
Having terminated various  
receivership proceedings, I am  
satisfied that the Discharge Order  
is appropriate.

(4) Inter Distributor Order  
In making this Order,

I took into account the proposed Distribution Table,  
Receiv's Allocation of General Costs  
and allocation of costs of the other  
Entities. I consider Method 3  
to be reasonable in the circumstances  
and it is approved.

First Distribution also approved  
It is noted that counsel  
advised that ~~By~~ Deputy  
of future ~~is~~ takes no position  
in layoff at present?

In R + D is approved  
as that are the various  
applicants, which, in  
the absence of any objection,  
I accept as being ~~as~~  
reasonable in the circumstances.  
An additional relief is also

grated.

4 orders have been signed to  
give effect to the foregoing.

W. H. Evans