

File No. CI 15-01-97928

**THE QUEEN'S BENCH
WINNIPEG CENTRE**

IN THE MATTER OF: An application pursuant to Subsection 243(1) of the
Bankruptcy and Insolvency Act, R.S.C. 1985, c.B-3,
as amended

B E T W E E N:

CAMERON STEPHENS FINANCIAL CORPORATION,

Applicant,

- and -

5448124 MANITOBA LTD.,

Respondent.

ORDER
(MOTION TO INCREASE RECEIVER'S BORROWING LIMIT AND OTHER RELIEF)

TAYLOR McCaffrey LLP
Barristers and Solicitors
9th Floor - 400 St. Mary Avenue
Winnipeg, Manitoba
R3C 4K5

David R.M. Jackson (204 988-0375)
Fax – 204 957-0945
Client File No. 98665-1 DJAC

**THE QUEEN'S BENCH
WINNIPEG CENTRE**

THE HONOURABLE	)	
	)	The 8th day of April, 2016
MR. JUSTICE DEWAR	)	

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CAMERON STEPHENS FINANCIAL CORPORATION,

Applicant,

- and -

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ORDER

THIS MOTION made by Grant Thornton Limited, in its capacity as Receiver, was heard this day at Winnipeg.

ON READING the First Report of the Receiver dated October 26, 2015 ("First Report"), the Second Report of the Receiver dated March 31, 2016 ("Second Report"), the Confidential Appendix to the Second Report ("Confidential Appendix") and on hearing the submissions of counsel for the Receiver and the Applicant, no one appearing for any other party though duly served as appears from the Affidavit of Service sworn April 4, 2016:

1. THIS COURT ORDERS that the time for service of the Notice of Motion is hereby abridged and validated so this motion is properly returnable today and hereby dispenses with further service thereof.

2. THIS COURT ORDERS that the Amended and Restated Order entered October 27, 2015 appointing the Receiver over 5448124 Manitoba Ltd. ("544") ("Receivership Order") be varied in paragraph 21 thereof by increasing the borrowing limit set out therein from \$250,000.00 to \$458,800.00 (not including capitalized interest and costs).

3. THIS COURT ORDERS that the Receiver's motion to file the Confidential Appendix to the Second Report under seal is dismissed and the Receiver directed to file the Loan Agreement between Cameron Stephens Financial Corporation and the Receiver dated March 9, 2016 ("Loan Agreement") as Appendix 10 to the Second Report and serve it upon the service list.

4. THIS COURT ORDERS that the Receiver's motion to approve the Loan Agreement and the Second Report be adjourned *sine die*.

5. THIS COURT APPROVES the Receiver's Interim Statement of Receipts and Disbursements up to February 29, 2016 as attached to its Second Report as Appendix

7.

6. THIS COURT APPROVES the fees and disbursements of the Receiver and its legal counsel, Taylor McCaffrey LLP up to February 29, 2016, as attached to the Second Report as Appendices 8 and 9 thereof.

April , 2016
