



October 13, 2017

TO: THE INVESTORS IN THE CRYSTAL WEALTH FUNDS

- and to –

CRYSTAL WEALTH DISCRETIONARY ACCOUNT HOLDERS

Further to the Receiver's Notice to Investors dated October 6, 2017, the Receiver has received a number of inquiries from investors requesting a copy of the amended claim (the "**BDO Claim**") filed by BDO Canada LLP ("**BDO**"). The Receiver has accordingly posted the BDO Claim on the Receiver's case website (noted below) so that it is available for review. The enclosures to the BDO Claim, as posted, include the Statement of Claim in the legal proceeding commenced against BDO by a third party for which BDO is claiming indemnity from Crystal Wealth Management System Limited and the Crystal Wealth Funds through the filing of a proof of claim in the receivership proceedings.

The Receiver wishes to reiterate that the BDO Claim remains under evaluation by the Receiver, during which time the Receiver continues to work expeditiously to evaluate options which may enable it to make interim distributions to investors, notwithstanding the BDO Claim. The Receiver remains fully mindful of the urgency expressed by investors who require an interim distribution of funds, where available.

Contact details for the Receiver:

Toll Free Number: 1-866-448-5867

Email: crystalwealth@grantthornton.ca

Receiver's Case Website: www.GrantThornton.ca/CrystalWealth

DATED at Toronto, Ontario, this 13th day of October, 2017

Grant Thornton Limited,

In its capacity as the Court-appointed Receiver and Manager of
the Crystal Wealth Group, and not in its corporate or personal capacity