



SUPERIOR COURT OF JUSTICE

COUNSEL/ENDORSEMENT SLIP

COURT FILE NO.: CV-18-00608086-00CL

DATE: MARCH 27 2023

NO. ON LIST: 1

TITLE OF PROCEEDING: ONTARIO SECURITIES COMMISSION v.
MONEY GATE MORTGAGE INVESTMENT CORPORATION

BEFORE: JUSTICE CONWAY

PARTICIPANT INFORMATION

For Applicant:

Name of Person Appearing	Name of Party	Contact Info

For Respondent:

Name of Person Appearing	Name of Party	Contact Info

For Other, Moving Party:

Name of Person Appearing	Name of Party	Contact Info
MAYA POLIAK	Counsel for the Court-Appointed Receiver, Grant Thornton Limited	maya@chaitons.com

ENDORSEMENT OF JUSTICE CONWAY:

- [1] All defined terms used in this Endorsement shall, unless otherwise defined, have the meanings ascribed to them in the Receiver's Notice of Motion dated March 21, 2023.
- [2] The Receiver has completed all of its recovery efforts. It now seeks an order approving its Sixth and Seventh Reports and its conduct and activities described therein, authorizing the Receiver to follow the Surplus Distribution Procedure, authorizing payment into court on account of the payment to Ben pending appeal, approving its fees and disbursements, and discharging and releasing the Receiver.
- [3] The motion is unopposed. I reviewed the terms of the order with counsel and in particular the ability of the Receiver to donate unclaimed distributions of up to \$100,000 to the Charity after six months. That provision is reasonable to me and is an efficient way of bringing the receivership to an end. If the amounts in issue are greater than \$100,000, the Receiver is to return to court for directions.
- [4] Order to go as signed by me and attached to this Endorsement. This order is effective from today's date and is enforceable without the need for entry and filing.

A handwritten signature in blue ink, appearing to read "Conway J.", is positioned below the list of points.