

SCHEDULE "C"

NOTICE OF CLAIM

IN THE MATTER OF SECTION 129 OF THE *SECURITIES ACT* R.S.O. 1990, C. S-5, AS AMENDED AND SECTION 101 OF THE *COURTS OF JUSTICE ACT*, R.S.O. 1990, c. C. 43, AS AMENDED

AND IN THE MATTER OF THE RECEIVERSHIP OF FUNDS OBTAINED BY THE **ONTARIO SECURITIES COMMISSION** PURSUANT TO A SETTLEMENT AGREEMENT AMONG STAFF OF THE ONTARIO SECURITIES COMMISSION AND **GITC INVESTMENTS & TRADING CANADA LTD.** carrying on business as **GITC INVESTMENTS AND TRADING CANADA INC.** and **GITC, GITC INC.,** and **AMAL TAWFIQ ASFOUR**

(Distribution of proceeds recovered by the Ontario Securities Commission to GITC Investors)

Hello,

We understand you were an Investor ("**Investor**") in GITC Investments & Trading Canada Ltd. carrying on business as GITC Investments and Trading Canada Inc. and GITC Inc. (collectively "**GITC**"). GITC was operated by Ms. Amal Tawfiq Asfour.

GITC and Ms. Asfour were subject to a proceeding brought by the Ontario Securities Commission (the "**Commission**") under the *Securities Act* (Ontario). The proceeding was resolved pursuant to a settlement agreement with the Commission, under which GITC and Ms. Asfour admitted to contravening Ontario securities laws related to raising money in Ontario between March 26, 2013 and September 9, 2014. As a result of the settlement agreement, the Commission has recovered funds in Canadian Currency (the "**Settlement Funds**"), which will be distributed to Investors who incurred monetary losses as a result of their investments in GITC.

Grant Thornton Limited was appointed by the Ontario Superior Court as Receiver (the "**Receiver**") over the Settlement Funds on December 17, 2019. The Receiver is responsible for identifying Investors who are eligible to make a claim ("**Claim**"), reviewing proof of claim forms filed by Investors, and distributing the Settlement Funds to the Investors who establish a valid Claim with the Receiver.

The information below explains how you can make a Claim. If your claim is accepted by the Receiver, you would be entitled to receive money from the Settlement Funds held by the Receiver.

PROVING YOUR CLAIM

The Receiver has reviewed the records provided by the Commission and you are listed as an Investor in GITC.

Please complete the enclosed "**Proof of Claim**" form indicating the amount that you believe you are owed. Please see the contact information below for information on where to send completed Proof of Claim forms or ask questions of the Receiver, including assistance with how to complete the Proof of Claim form.

In addition to the Proof of Claim form, the Receiver requires supporting documentation evidencing the amount of your Claim. Supporting documentation could include the following:

- a) Banking records showing the funds advanced to GITC;
- b) Copy of subscription agreement between you and GITC; and
- c) Other documentation in support of the investment made in GITC.

If your address has changed from the address on this Notice of Claim, please provide the Receiver with your current contact information.

DEADLINE

You must deliver a Proof of Claim to the Receiver on or before 5:00 p.m. Eastern Standard Time on April 15, 2020 (the “Claims Bar Date”). Under the claims process approved by the Ontario Superior Court (Commercial List), failure to submit a Proof of Claim form by April 15, 2020 will result in your Claim being barred, extinguished, released, and discharged forever.

CONTACT INFORMATION

For further information, including a copy of the Order of the Ontario Superior Court (Commercial List) establishing the receivership and Claims Process, please refer to the Receiver’s Website at:
www.GrantThornton.ca/GITC

If you have any questions, including questions about the Claims Process, you may contact Mr. Jason Kanji of the Receiver’s office at 416-777-6136.

All completed Proof of Claim forms, notices or questions in writing can be sent to the Receiver by one of the following methods:

- a) E-mail: GITC@ca.gt.com
- b) Fax addressed to Mr. Jason Kanji: 416-360-4949
- c) Ordinary mail or courier:
 - Grant Thornton Limited
 - 11th Floor
 - 200 King Street West
 - Toronto, ON, M5H 3T4
 - Canada