

COUNSEL SLIP

COURT FILE

NO.: CV-18-00592741-0OCL

DATE: November 21, 2019

NO. ON LIST 9

TITLE OF
PROCEEDING

STRONACH CONSULTING
CORP.

v. BIONX CANADA INC. et al

COUNSEL FOR:

- ☐ PLAINTIFF(S)
☐ APPLICANT(S)
☐ PETITIONER(S)

C. Fell
for Grant Thornton
as Receiver

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JUDICIAL NOTES:

November 21, 2019

All persons and entities entitled to service have been duly served and none of them has responded to the service. All secured parties have been paid in full. A Trustee in Bankruptcy has been appointed.

The Receiver brings this motion seeking an order authorizing it to abandon the remaining receivables. These receivables amount to approximately \$1 million. Attempts were made to sell these receivables and to collect them, without success. A number of the receivables arises out of foreign jurisdictions such as the U.S. and Europe. A number of the receivables are also aged and perceived by potential purchasers as having no real value. I am satisfied that the relief sought is appropriate in this case as supported by the record.

The other relief sought by the Receiver is also appropriate, based on the record, and includes the release of certain books and records to the secured creditor, approval of the Receiver's receipts and disbursements (dated October 25, 2019), approval of its Fifth Report, approval of professional fees, an order authorizing a distribution of the remaining funds to the Trustee in Bankruptcy and a discharge of the Receiver. The Receiver shall be discharged upon the filing of the Certificate.

Discharge Order to go in the form of the draft signed by me today.

Detrit J.