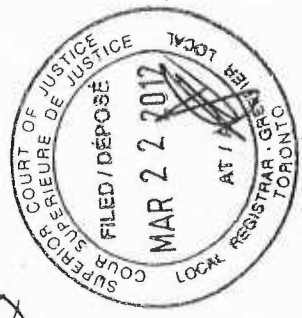


Court File No. CV-12-9617-00CL
March 23/12

March 23, 2012

J.N. Birch Associates
B. Emery for ITRAC
C. Burr for B7C
D. Bell for Independent Directors
C. Asher for Agnew
S. Kinkewitz for Reg Counsel for D.W.
D. Nemes for OSC
A. Garhe for Strutt & Smith
S.A. Wilson for CH2C

The motion was not opposed. Having
reviewed the Record I
am satisfied that the
Applicant has been
and is acting in good
faith and with due
diligence. The request for



ONTARIO
SUPERIOR COURT OF JUSTICE
(Commercial List)

Proceedings commenced at Toronto

MOTION RECORD OF THE APPLICANTS
(STAY EXTENSION)
(returnable March 23, 2012)

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Lawyers for the Applicants

An extension of the stay is, in my view, appropriate.
Stay date extended to June 29, 2012.

The CRO is also authorized to enter into
the various agreements described in
the Record relating to First Heart's
real property.

Consideration of the request to appoint
regents + trustees of Trustor + CRO
deferred to the next hearing,
~~in order~~ so as to ensure that
parties have opportunity to comment
if they see fit. (Reports served late Wednesday
+ affidavits)
Order to issue in the form
presented, as needed.

