



November 24, 2017

TO: THE INVESTORS IN THE CRYSTAL WEALTH FUNDS

- and to –

CRYSTAL WEALTH DISCRETIONARY ACCOUNT HOLDERS

On November 24, 2017, the Receiver filed and served its Second Report to Court dated November 24, 2017 (the “**Second Report**”). The relief sought includes, among other things: (i) approval of the Receiver’s methodology and proposal to make an interim distribution of approximately \$30 million to the investors of certain Crystal Wealth Funds; (ii) approving the Receiver’s treatment of the amended proof of claim filed by BDO Canada LLP; (iii) directing certain parties to provide information requested by the Receiver; (iv) authorizing the Receiver to examine certain individuals under oath, and (v) certain administrative relief in respect of the Receiver’s actions and fees. A copy of the Second Report has been posted to the Receivers Case Website and can be obtained through the following link: [Second Report of the Receiver dated November 24, 2017](#).

The Receiver’s motion is scheduled to be heard by a judge presiding over the Ontario Superior Court (Commercial List) on December 11, 2017 at 10:00 am EST.

Please contact the Receiver at any time should you have any questions.

Contact details for the Receiver:

Toll Free Number: 1-866-448-5867

Email: crystalwealth@grantthornton.ca

Receiver’s Case Website: www.GrantThornton.ca/CrystalWealth

DATED at Toronto, Ontario, this 24th day of November, 2017

Grant Thornton Limited,

In its capacity as the Court-appointed Receiver and Manager of
the Crystal Wealth Group, and not in its corporate or personal capacity