

TEMISKAMING DEVELOPMENT FUND CORPORATION
Applicant

and 1793082 ONTARIO LTD., o/a K.D. QUALITY PELLETS
Respondent

22 May 2019

Court File No. CV-19-00612265-0000

22 May 19

Approval & vesting order to
go as per my endorsement of
today's date. Also, order approving
 fees/activities shall also go
MCE

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

PROCEEDING COMMENCED AT
TORONTO

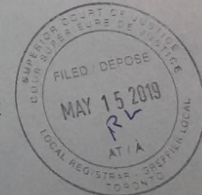
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Cassels Brock & Blackwell LLP
Barristers & Solicitors
2100 Scotia Plaza
40 King Street West
Toronto, ON M5H 3C2

Larry C. Ellis LSUC# 49313K
Tel: 416.869.5406
Fax: 416.350.6923
lellis@casselsbrock.com

Monique Sassi LSO # 63638L
Tel: 416.860.6886
Fax: 416.640.3005
msassi@casselsbrock.com

Lawyers for the Receiver, Grant Thornton Limited



Endorsement dated May 22, 2019

Capitalized terms in this endorsement have the meaning given to them in the Approval and Vesting Order dated March 22, 2019 in these proceedings.

In connection with the Disputed Collateral and the Disputed Collateral Amount:

1. The Receiver shall provide reasonable cooperation to those persons claiming an interest in the Disputed Collateral, including access to copies of the Debtor's books, documents, securities, contracts, orders, corporate and accounting records, any other papers, records and information of any kind, and stored in any format, related to the business to ~~the business~~ or affairs of the Debtor. *related to the Disputed Collateral*

2. In the event that the Purchaser, acting reasonably, is not satisfied with the progress made by the Receiver in resolving all claims in respect of the Disputed Collateral by July 5, 2019, the Purchaser shall be entitled to an order directing the Receiver to release the Disputed Collateral Amount from escrow and return the Disputed Collateral Amount to the Purchaser forthwith.

Further, the Approval & Vesting order shall go as per the draft filed & signed. No one opposes. The process has been fair & reasonable and I am satisfied with the commercial result achieved. What are being reviewed there are no substantive concerns. Also, the dispute concerning Axton is dealt with sensibly in the order. Fees sought reasonable. Last, the order approving fees & distribution shall also go as per draft filed & signed.

Added: A seating order shall also go as the since the criteria have been met. *THESE*