Grant Thornton Limited
Centrium Place
Suite 1100, 332 6 Ave SW
Calgary AB T2P 0B2
T 403 260 2500
F 403 260 2571

March 9, 2018

**IN THE MATTER OF THE BANKRUPTCY OF
OMNILAKE REGISTERED CAPITAL INC.
OF THE CITY OF CALGARY
IN THE PROVINCE OF ALBERTA**

To the creditors of **OmniLake Registered Capital Inc.** (the "**Company**"), enclosed are the following documents:

- Notice of Bankruptcy and First Meeting of Creditors;
- Statement of Affairs and a list of creditors; and
- A Proof of Claim Form and instructions on completing the form.

Please be advised that the Company was assigned into bankruptcy on March 5th, 2018 and Grant Thornton Limited was appointed as trustee in bankruptcy:

**A first meeting of creditors has been scheduled for:
March 20th, 2018 at 9:00am
at Grant Thornton Limited
located at 1100, 332 6 Ave SW Calgary Alberta**

To be eligible to vote at the meeting, please submit your proof of claim form and supporting documentation to Jacqueline Rix by email at Jacqueline.Rix@ca.gt.com or by fax at 403.260.2571.

Further information on this matter can be obtained from our website at: https://www.grantthornton.ca/creditorupdates or by contacting Jacqueline Rix at the details provided above.

Yours very truly,
Grant Thornton Limited,
in its capacity as bankruptcy trustee of
OmniLake Registered Capital Inc.
and not in its personal capacity

Per: Andrew Basi, CPA, CA, CIRP, LIT
Senior Vice President

Grant Thornton Limited
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Suite 1100, 332 6 Ave SW
Calgary AB T2P 0B2
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District of: Alberta
Division No. 02-Calgary
Estate No. 25-2351555

Notice of Bankruptcy and First Meeting of Creditors
(Subsection 102(1) of the Act)
In the Matter of the Bankruptcy of
OmniLake Registered Capital Inc.

Take notice that:

1. OmniLake registered Capital Inc. made an assignment into bankruptcy on the 5th day of March, 2018 and Grant Thornton Limited was appointed as trustee of the estate of the bankrupt by the official receiver, subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.

2. The first meeting of creditors of the bankrupt will be held on the 20th day of March, at 9:00AM, in the conference centre located on the 2nd floor of the Centrium Place building, at the address of 332 6 Avenue SW, Calgary, Alberta.

3. To be entitled to vote at the meeting, a creditor must lodge with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.

4. Enclosed with this notice is the bankrupt's statement of affairs, including a list of creditors, and a proof of claim and proxy form.

5. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate.

6. Updates and further information will be available on our website at https://www.grantthornton.ca/creditorupdates

Dated at the city of Calgary in the Province of Alberta, this 9th day of March, 2018.

Grant Thornton Limited,
in its capacity as trustee in bankruptcy of
OmniLake Registered Capital Inc.
and not in its personal capacity

Per: Andrew Basi, CPA, CA, CIRP, LIT
Senior Vice President

District of:	Alberta
Division No.	02 - Calgary
Court No.	
Estate No.	

[X] **Original** [ ] **Amended**

-- Form 78 --

Statement of Affairs (Business Bankruptcy) made by an entity

(Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the matter of the bankruptcy of

OmniLake Registered Capital Inc.

of the City of Calgary, in the Province of Alberta

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 1st day of March 2018. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES
(as stated and estimated by the officer)

1. Unsecured creditors as per list "A"	4,173,000.00
Balance of secured claims as per list "B"	0.00
Total unsecured creditors	4,173,000.00
2. Secured creditors as per list "B"	0.00
3. Preferred creditors as per list "C"	0.00
4. Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for	0.00
Total liabilities	4,173,000.00
Surplus	NIL

ASSETS
(as stated and estimated by the officer)

1. Inventory		0.00
2. Trade fixtures, etc.		0.00
3. Accounts receivable and other receivables, as per list "E"		
Good	0.00	
Doubtful	0.00	
Bad	0.00	
Estimated to produce		0.00
4. Bills of exchange, promissory note, etc., as per list "F"		0.00
5. Deposits in financial institutions		0.00
6. Cash		0.00
7. Livestock		0.00
8. Machinery, equipment and plant		0.00
9. Real property or immovable as per list "G"		0.00
10. Furniture		0.00
11. RRSPs, RRIFs, life insurance, etc.		0.00
12. Securities (shares, bonds, debentures, etc.)		0.00
13. Interests under wills		0.00
14. Vehicles		0.00
15. Other property, as per list "H"		0.00
If bankrupt is a corporation, add:		
Amount of subscribed capital	0.00	
Amount paid on capital	0.00	
Balance subscribed and unpaid		0.00
Estimated to produce		0.00
Total assets		0.00
Deficiency		4,173,000.00

I, Jay Modi, of the City of Calgary in the Province of Alberta, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of my affairs on the 20th day of February 2018 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
before me at the City of Calgary in the Province of Alberta, on this 20th day of February 2018.

Andrew Basi, Commissioner of Oaths
For the Province of Alberta
Expires December 6, 2016

Jay Modi

In the matter of the bankruptcy of
OmniLake Registered Capital Inc.

List of Creditors

Creditor Name	Amount
1611385 AB Ltd.	292,357.00
Thomas M Sinclair Professional Corp	250,000.00
Max Ruegsegger	125,000.00
John D. Morison	119,600.00
Alex & Janice Hogg	100,000.00
Sharon & Randy Barrack	100,000.00
Thomas Sinclair	100,000.00
Michael Janzen	99,800.00
Suren Singh	78,000.00
Dave Ness	75,500.00
Dr. George Camarata	75,000.00
Gerald Dupas	75,000.00
Mervin Connoly	75,000.00
Robert & Sandra Huculak & Keele	75,000.00
Dean Elverum	70,700.00
Frank Lucciola	68,800.00
Helene Boissinot	62,000.00
Kevin Simpson	51,000.00
(Chandrakant Patel) Niki Controls Inc.	50,000.00
Bryan Thompson	50,000.00
Chandar De	50,000.00
Dale F Robertson	50,000.00
David Wilmot	50,000.00
Dino Crisalli	50,000.00
Gerald White	50,000.00
Gerd Reiner	50,000.00
Harry Marynavitch	50,000.00
Jean Enarson	50,000.00
Nandini J. Singh PC	50,000.00
Oral D Kenzie	50,000.00
Rajeev Singh	50,000.00
Rameshwar Singh	50,000.00
Randal Faechner	50,000.00
Sands Inc.	50,000.00
Shanti Prasad	50,000.00
Wayne Bernard	50,000.00

Creditor Name	Amount
William & Doreen Sikora	50,000.00
Paul Brown	49,400.00
Nichole Abcarius	48,723.00
Gerald Nolting	40,000.00
Jamie Lee Strandberg	40,000.00
Ken & Maria Demille	40,000.00
Christine Lucy Connor	35,800.00
Leendert & Willy Hoogenboom	35,000.00
E Penny Stephenson	33,000.00
Marilyn Reed	32,600.00
Jitandar Kumar	30,000.00
Neil Mackay	30,000.00
Robert Huculak	30,000.00
Steven Kusalik	30,000.00
Phillip Kultgen	28,000.00
Anita Soni	26,400.00
Avelino Pasutto	25,000.00
Carl Houck	25,000.00
Cecil & Susan Young & Chow	25,000.00
Cedric Boyes	25,000.00
Earl Gerow	25,000.00
Elaine McKay	25,000.00
John Cooke	25,000.00
Karen George	25,000.00
Kathy Shaw	25,000.00
Kelly Erza	25,000.00
Mary Hager	25,000.00
Michael Poncsak	25,000.00
Nesha Senan-Nakhwa	25,000.00
Penny Pasutto	25,000.00
Rajinder Haror	25,000.00
Robert Bahr	25,000.00
Shannon Lea Ashton	25,000.00
Sharon Sarman	25,000.00
Sonali Parkhi	25,000.00
Terry Wasyluk	25,000.00
Tommy Chung Liang Hu	25,000.00
Ved Wati Prasad	25,000.00
Warren & Barb Smiley	25,000.00
Yasmin Hajee	25,000.00
Michael Bell	21,000.00
Denise J. Dalziel	20,000.00
Lee Handy	19,000.00

Creditor Name		Amount
Balvinder Sohal		18,500.00
Dumman Sohal		18,500.00
Cynthia Rambaran ITF Sarah Anida		16,000.00
Rohan Ramroop Rambaran		16,000.00
Neil Ashley Mohan Rambaran		15,900.00
Lal Sandhu		15,000.00
Terry Kovacs		15,000.00
Hemant Kumar		9,420.00
Lee & Leslie Handy		6,000.00
Wayne Gustafson		6,000.00
Sandra Keele		5,000.00
	$	**4,173,000.00**

Grant Thornton Limited
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Proof Of Claim In the matter of the bankruptcy of: **<u>OmniLake Registered Capital Inc.</u>** *(Name of Debtor)*	*and the claim of* Creditor Name: ____________________ Mailing Address: ____________________ ____________________ Account # (if applicable):____________________

I certify:

1. I have knowledge of all the circumstances connected with the claim referred to below.

2. The debtor was on March 5, 2018 and still is indebted to the above-named creditor for the sum of $________________, as specified in the statement of account (*or* affidavit) attached as "Schedule A" after deducting any counterclaims to which the debtor is entitled. (*The attached statement of account or affidavit must specify the vouchers or other evidence supporting the claim.*)

3. Check and complete appropriate category.
   - ❑ A. Unsecured Claim i) ❑ I do not claim a right to a priority
     ii) ❑ I claim a right to a priority under section 136 of the Act in the amount of $_________.
   - ❑ B. Claim of Lessor for Disclaimer of a Lease - I make a claim under subsection 65.2(4) of the *Act*, particulars of which are attached. (*Give full particulars of the claim, including the calculations on which the claim is based.*)
   - ❑ C. Secured Claim (mortgages, conditional sales, etc.) That in respect of this debt, I hold assets valued at $______________ as security. *(Give full particulars of security, the date the security was given and attach copies of registered documents and financing statements.)*
   - ❑ D. Claim by Farmer, Fisherman, and/or Aquaculturist. I make a claim under subsection 81.2(1) of the *Act*. (*Attach a copy of sales agreement and delivery documents.*)
   - ❑ E. Claim by Wage Earner. i) ❑ I make a claim under subsection 81.3(8) of the Act in the amount of $____________
     ii) ❑ I make a claim under subsection 81.4(8) of the Act in the amount of $____________
   - ❑ F. Claim by Employee for Unpaid amount regarding Pension Plan
     i) ❑ I make a claim under subsection 81.5 of the Act in the amount of $____________
     ii) ❑ I make a claim under subsection 81.6 of the Act in the amount of $____________
   - ❑ G. Claim against Director - (*To be filed when a proposal provides for the compromise of claims against directors.*) I make a claim under subsection 50(13) of the *Act*, particulars of which are attached. (*Give full particulars of the claim, including the calculations on which the claim is based.*)
   - ❑ H. Claim of a customer of the bankrupt securities firm – I make a claim as a customer for net equity as contemplated by section 262 of the Act. (*Give full particulars of the claim, including the calculations on which the claim is based.*)

4. To the best of my knowledge and belief, the creditor and debtor are not (*or* are) related within the meaning of section 4 of the *Act* and have not (or have) dealt in a non-arm's-length manner.

5. The following are the payments I received from and the credits I have allowed and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (*or, if the creditor and the debtor are related as defined in section 4 of the Act*, within twelve months) immediately before the date of initial bankruptcy event within the meaning of Section 2(1) of the *Act*. (*Details to be shown on statement attached as "Schedule B".*)

6. ❑ I request a copy of the Trustee Report on the Bankrupt's Application for Discharge, if required, be sent to the above address.

7. Proxy Appointed: Yes ❑ No ❑ (If yes, please complete the proxy)

   I, (We) Appoint: ________________________________ (name of individual) as my (our) proxy at the Meeting of Creditors.

8. Dated at ________________________________, this _____ day of ______________, 20____.
   City Province

   Print name and position of person signing ____

   ____________________________ ____________________________
   Signature of Witness Signature of Individual Completing this Claim

   Phone #: ______________________ Fax #: ______________________Email address: ______________________

Warning: Section 201(1) of the *Act* prescribes severe penalties for making a false claim, proof or declaration or statement of account. A Trustee may, pursuant to subsection 128(3) of the *Act*, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor. **Note:** If an affidavit or solemn declaration is attached, it must be properly sworn.

Instructions to Creditors Respecting Proof of Claim Form

Claims not completed correctly in every respect will be returned.

- Any creditor who does not prove his claim is not entitled to share in any distribution.
- This checklist is provided to assist you in preparing the accompanying proof of claim form and, where required, proxy form in a complete and accurate manner. Please specifically check each requirement.

General

- **Give the complete address** where any notice or correspondence is to be forwarded.
- Complete the account number for both our use for future reference. Any future distribution will have this number on it.

Point 2

- A **detailed statement of account** must be attached to the proof of claim and <u>must</u> show the date, number and amount of all invoices or charges, together with the date, number and amount of all credits or payments. A statement of account is not complete if it begins with an amount brought forward.
- The amount on the **statement of account** (Schedule A) must correspond to the amount indicted on the proof of claim.

Point 3

- A secured creditor must ***attach*** **a copy of the security agreement as registered**, and must give full particulars of the security, including the date the security was given and the value assessed to the security by the creditor.
- Claim by Farmer, Fisherman or Aquaculturist must ***attach*** **a copy of sales agreement and delivery documents**.

Point 4

- If you are related by blood or marriage to the debtor, then you should consider yourself to be a related person pursuant to Section 4. If the debtor is a corporation, you would be considered to be related to it if you were a shareholder or if your company was controlled by the same shareholders as the bankrupt corporation. You must also indicate if you have dealt with the debtor in a non-arm's-length transaction.

Point 5

- All claimants must attach a detailed list of all payments or credits received or granted, as follows:
- **Within the three (3) months preceding** the bankruptcy or the proposal, in the case where the claimant and the debtor are not related.
- **Within the twelve (12) months preceding** the bankruptcy or the proposal, in the case where the claimant and the debtor are related.

Point 7

- The *Bankruptcy and Insolvency Act* permits a proof of claim to be made by a duly authorized agent of the creditor but, in order for such a person to vote at the first meeting of creditors they must hold a properly completed proxy.
- A creditor may vote either in person or by proxy.
- A debtor may not be appointed a proxy to vote at any meeting of his creditors.
- The Trustee may be appointed as a proxy for any creditor.
- A corporation may vote by an authorized agent at a meeting of creditors.
- In order for a duly authorized person to have a right to vote, he must himself be a creditor or be the holder of a properly executed proxy. The name of the creditor must appear in the proxy.

Point 8

- This document **must be signed** personally by the individual completing this declaration.
- The signature of a witness is required.
- Completing the phone and fax number and email address is essential, especially if the claim is sent by fax or email.