

August 31, 2023

Court No. 2023 01G 0841

NOTICE TO CREDITORS

**In the Matter of the *Companies' Creditors Arrangement Act*, R.S.C. 1985, C. c-36, as amended ("CCAA Proceedings")
and in the Matter of Rambler Metals and Mining Canada Limited., 1948565 Ontario Inc.
(collectively, "Rambler Group")**

TAKE NOTICE that the Rambler Group has made an application pursuant to the CCAA Proceedings for orders of the Court to be heard on the 11th day of September, 2023, inter alia:

- (i) approving the transactions (collectively the "**Transactions**") contemplated in the Subscription Agreement entered into between the Rambler Group as vendor, AuTECO Minerals Ltd. as purchaser (the "**Purchaser**") dated August 30, 2023 (the "**Subscription Agreement**"), and authorizing and directing the Rambler Group to take such additional steps and execute such additional documents as may be necessary or desirable for the completion of the Transactions;
- (ii) terminating this proceeding with respect to Rambler Canada and 1948, and adding a new corporation to be incorporated ("**NewCo**") as an Applicant to replace the Rambler Group in this proceeding as a "debtor company" within the meaning of the CCAA;
- (iii) granting a release in favour of the Rambler Group/NewCo and their directors, officers, employees and advisors, the Monitor and its advisors, the DIP Lenders and its advisors and the Purchaser and its directors, officers, and advisors;
- (iv) amending the Further Amended and Restated Initial Order dated May 16, 2023 (the "**FARIO**"), to extend the stay of proceedings until December 31, 2023;
- (v) enhancing the Monitor's powers as they relate to NewCo;
- (vi) accepting and approving the Monitor's Sixth Report, dated August 31, 2023, and the activities of the Monitor as described therein, and directing that the Confidential Supplement to the Monitor's Sixth Report be sealed with the Court and remain under seal until the Closing outlined in the Subscription Agreement; and
- (vii) approving the fees of the Monitor and its counsel.

This application is set to be heard on the 11th day of September at 9:30 am Newfoundland Standard Time at the Supreme Court of Newfoundland and Labrador in St. John's, NL Canada.

Copies of the materials filed in relation to this application, as well as the Monitor's Sixth Report, will be posted and made available to all stakeholders on the Monitor's website at:

www.GrantThornton.ca/Rambler.

It is recommended that creditors read these materials as this application will impact creditors.



If you have any questions or wish to speak to a representative of the Monitor, please contact:

Corey Hines
Grant Thornton Limited
Rambler@ca.gt.com
T: + 1 902 491 7704
www.GrantThornton.ca/Rambler

Sincerely,

GRANT THORNTON LIMITED
In its Capacity as Monitor of
Rambler Metals and Mining Canada Limited and 1948595 Ontario Inc.

A handwritten signature in black ink, appearing to read "L Murphy", written over a horizontal line.

Liam Murphy, CPA, CA, CIRP, LIT
Senior Vice President