

October 27, 2025

Court File No. 2025 01G 1510

NOTICE TO CREDITORS

**In the Matter of the *Companies' Creditors Arrangement Act*, R.S.C. 1985, C. c-36, as amended ("CCAA Proceedings")
and in the Matter of Nemori Farms Ltd.**

TAKE NOTICE that the transaction ("**Nemori Transaction**") for the sale of Nemori Farms Ltd. ("**Nemori**" or "**Company**") in the CCAA Proceedings has closed effective October 15, 2025. As a result, and pursuant to the reverse vesting order (the "**RVO**") approved by the Supreme Court of Newfoundland and Labrador ("**Court**"), among other things:

- (i) Nemori has exited these CCAA Proceedings, under new ownership of 98566 Newfoundland and Labrador Ltd., and has been replaced in the CCAA by 98711 Newfoundland & Labrador Incorporated ("**ResidualCo**");
- (ii) The Excluded Assets and Excluded Liabilities, as defined in the Subscription Agreement, have vested in ResidualCo;
- (iii) The Monitor's enhanced powers over ResidualCo became effective.

TAKE NOTICE that the Monitor intends to apply to the Court for a final distribution of sales proceeds from the Nemori Transaction and wind up these CCAA Proceedings.

THE MONITOR REQUESTS that any creditor who has provided goods or services to the Company between **March 14, 2025 to October 15, 2025** and have not been paid to advise the Monitor and provide evidence of their claim by **November 17, 2025** via email to Ben.Chisholm@doane.gt.ca.

For certainty, no distribution to unsecured creditors for amounts owing prior to March 14, 2025 will be available, given the balance owing to secured creditors.

In conjunction with the Monitor's counsel, if the Monitor deems necessary for the purpose of distribution, the Monitor will review all post-filing claims as well as any amounts that may rank in priority to Nemori's secured creditors and prepare an application for final distribution on notice to all creditors.

Copies of the materials filed in relation to these proceedings, as well as the Monitor's Eighth Report, are made available to all stakeholders on Monitor's website at: www.DoaneGrantThornton.ca/Nemori

If you have any questions or wish to speak to a representative of the Monitor, please contact:

Ben Chisholm
Grant Thornton Limited
Ben.Chisholm@Doane.gt.ca

Sincerely,

GRANT THORNTON LIMITED
In its Capacity as Monitor of
Nemori Farms Ltd.