Grant Thornton

Clerk's Stamp

CLERK OF THE COURT
FILED
APR 18 2017
JUDICIAL CENTRE
OF CALGARY

COURT FILE NUMBER:	**1601 - 10510**
COURT:	**COURT OF QUEEN'S BENCH OF ALBERTA**
JUDICIAL CENTRE:	**CALGARY**
PLAINTIFF:	**ROYAL BANK OF CANADA**
DEFENDANT:	**MJ's WATER HAULING CO. LTD. AND 1825377 ALBERTA LTD.**
DOCUMENT:	**RECEIVER'S THIRD REPORT APRIL 18, 2017**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING DOCUMENT

RECEIVER
Grant Thornton Limited
900, 833 – 4th Avenue SW
Calgary, AB T2P 3T5

Attention: Andrew Basi
Telephone: (403) 296-2992
Facsimile: (403) 260-2571
E-mail: Andrew.Basi@ca.gt.com

RECIEVER'S COUNSEL
DLA Piper (Canada) LLP
Suite 1000, Livingston Place West
Calgary, AB T2P 0C1

Attention: Brian Davison/Karen Fellowes
Telephone: (403) 294-3590/(403) 698-8787
Facsimile: (403) 296-4474
Email: Brian.Davison@dlapiper.com/
Karen.Fellowes@dlapiper.com

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Introduction

1. Pursuant to an order of the Court of Queen's Bench of Alberta (the "**Court**") pronounced August 10, 2016 (the "**Receivership Order**"), Grant Thornton Limited (the "**Receiver**") was appointed receiver of MJ's Water Hauling Co. Ltd. ("**MJ's**") and 1825377 Alberta Ltd. ("**182**" or collectively with MJ's the "**Companies**").

2. On January 10, 2017, the Receiver filed the Receiver's Second Report, dealing mainly with the proposed interim distribution to the Royal Bank of Canada ("**RBC**").

3. On January 17, 2017, an order was pronounced by the Court approving, among other things, the interim distribution to the RBC. A copy of this order is attached as Appendix 1.

4. The purpose of this report (the "**Receiver's Third Report**"), is to provide this Court with information regarding:

    a. the Receiver's activities since the date of the Receiver's Second Report;

    b. a summary of the sales process conducted to sell the land and building owned by 182 (the "**Land and Building**");

    c. information on the proposed transaction (the "**Transaction**") to sell the Land and Building to 2015166 Alberta Inc. (the "**Purchaser**") pursuant to a purchase and sale agreement between the Receiver and Purchaser originally dated January 26, 2017 (the "**PSA**") and amended on March 31, 2017 (the "**Amended PSA**"), and the Receiver's application for Court approval of the Transaction and the Amended PSA;

    d. subject to the Court's approval of the Transaction, the Receiver's application to seek approval of its Proposed Distribution (defined later in this report); and

    e. the Statement of Receipts & Disbursements ("**R&D**") as at April 18, 2017.

Limitations of Report

5. The information contained in the Receiver's Third Report has been obtained from the records of the Companies, publicly available information and/or is based upon discussions with and representations made by the Companies management and shareholders and other professional advisors retained in this matter. The information was not audited nor otherwise verified by the Receiver as to its accuracy or completeness, nor has it necessarily been prepared in accordance with generally accepted accounting principles and the reader is cautioned that this report may not disclose all significant matters about the Companies. Accordingly, we do not express an opinion or any other form of assurance on the information presented herein. The Receiver may refine or alter its observations as further information is obtained or is brought to its attention after the date of this report.

6. The Receiver assumes no responsibility or liability for any loss or damage occasioned by any party because of the circulation, publication, reproduction, or use of the Receiver's Third Report. Any use that any party makes of this report, or any reliance on or decisions to be made based on it is the responsibility of such party.

7. Capitalized terms not defined in the Receiver's Third Report, are defined in the Receiver's previously filed reports.

8. A copy of the Receiver's reports, Court orders and other relevant documents pertaining to the receivership proceedings are available on the Receiver's website at: http://www.grantthornton.ca/services/reorg/bankruptcy_and_insolvency/MJwaterhauling

Receiver's Activities

9. Since the date of the Receiver's Second Report, the Receiver has:

   a. attended to the interim distribution to MJ's secured creditor, RBC, as discussed in the Receiver's Second Report and approved pursuant to the Court order attached as Appendix 1;

b. continued its accounts and other receivable collection efforts;

c. continued the care and custody of the Land and Building;

d. negotiated and entered into a sale agreement for the sale of the Land and Building; and

e. investigated the issues associated with a distribution to the remaining creditors of the Companies.

Sales Process of the Land and Building

10. As discussed in the Receiver's Second Report, on September 20th, 2016, the Receiver requested proposals from 5 commercial sales agents to act as the Receiver's sales agent to sell the Land and Building. Based on this process, Jones Lang LaSalle Real Estate Services Inc. was selected as the listing and sales agent ("**JLL**" or the "**Sales Agent**"). A listing agreement, dated October 31, 2016, with the Sales Agent is attached as Appendix 2. The Land and Building were previously listed by JLL pursuant to a listing agreement dated July 27, 2016 between JLL and 182.

11. The Sales Agent prepared a listing and marketing brochure (the "**Marketing Brochure**"), which is included as Appendix 3. The Land and Building was listed for $3,950,000 based on the Sales Agent's recommendation.

12. Details of the Sales Agent's sales process (the "**Sales Process**") and a summary of interest received on the Land and Building are attached as **Confidential Appendix 4**. A summary of the Sales Agent's marketing process is also provided below:

    a. placed signage at the location of the Land and Building providing contact details of the Sales Agent to potentially interested parties passing by;

    b. prepared the Marketing Brochure, which was updated monthly and used throughout the Sales Process;

c. included the Land and Building on the Sales Agent's monthly listing bulletin, which was sent out each month (from October through to April, 2017) to approximately 400 commercial real estate contacts in Calgary and Strathmore, Alberta, and surrounding areas. This monthly listing bulletin featured the opportunity and provided a link to the Marketing Brochure;

d. featured the Land and Building on two separate occasions (November 23, 2016 and February 15, 2017) on a web-based marketing distribution system known as Eloqua. This system targeted approximately 4,000 various real estate individuals across Canada, and provided key highlights and a link to the Marketing Brochure;

e. communicated the opportunity on an ongoing basis to various other contacts of the Sales Agent; and

f. advertised the sale of the Land and Building on the Sales Agent's website.

Transaction

13. Based on the efforts of the Sales Agent, the Receiver negotiated a Purchase and Sale Agreement ("**PSA**") on January 26, 2017 with 2015166 Alberta Inc. A copy of the PSA is attached as **Confidential Appendix 5**. The key terms of the PSA include:

    a. an initial deposit of $100,000 followed by a further deposit of $300,000 upon the Purchaser waiving conditions. The Sales Agent currently holds the total deposit amount of $400,000 in trust. The deposit is only refundable in the event that the Receiver is unable to complete the Transaction or the Court does not approve;

    b. a condition requiring Court approval on or before March 15, 2017 (which was later extended, as discussed below);

    c. a closing date to occur on March 30, 2017 after obtaining Court approval (which was later extended, also as discussed below).

14. At the request of the Purchaser, the Receiver and the Purchaser executed agreements to extend the Purchaser's conditions to March 31, 2017 and the Receiver's conditions to April 30, 2017 (the "**Waiver Extension Letters**"). The Waiver Extension Letters are included as **Confidential Appendix 5**.

15. On March 31, 2017, after completing its due diligence, the Purchaser waived its conditions and a Purchase Agreement Amendment and Purchaser's Waiver of Conditions ("**Amended PSA**") was executed by both parties, subject only to court approval. A copy of the Amended PSA is included as **Confidential Appendix 6**.

16. The Receiver believes that:

    a. the Transaction is the highest and best result of the Sales Process, taking into account value, timing and certainty of closing and wishes of key stakeholders;

    b. sufficient effort to sell the Land and Building has been expended under the circumstances and no party has acted improvidently;

    c. the Sales Process was conducted efficiently with integrity, provided sufficient exposure of the Land and Building to the marketplace, and it is uncertain whether further marketing efforts would achieve a better result than the Transaction;

    d. the Sales Process has taken into account the interests of all parties;

    e. there has been no unfairness in the Sales Process or the negotiation of the Transaction; and

    f. the price to be paid for the Land and Building is in the best interest of the estate and stakeholders of the Companies.

Other Asset Realizations

Collection of Accounts Receivable and Other Refunds

17. Since its appointment, the Receiver has collected approximately $873,000 of pre-receivership accounts receivable, representing 78% of the entire receivables balance per the books and records of MJs as at receivership. The Receiver continues its collection efforts with respect to the approximate $229,000 remaining, comprising of 4 customer balances, including assessing its possible next legal steps.

18. Since the Receiver's Second Report, the Receiver has collected approximately $13,500 of refunds related to the overpayment of pre-receivership insurance premiums of MJ's.

Intercompany and Shareholder Balances

19. MJ's books and records show that approximately $460,000 was payable at receivership to MJ's from corporations in which Darren Bishop (shareholder of MJ's) is also a director. DLA Piper, legal counsel for the Receiver, has issued demand letters to the applicable parties and will take further steps to pursue collections.

20. MJ's books and records show that $113,000 was payable to MJ's from its directors. DLA Piper has issued demand letters to the directors and the Receiver will take further steps to pursue collections.

Garnishee of Funds

21. Pursuant to the order pronounced on January 17, 2017, the previously garnished funds of MJ's paid into Court, totalling $17,186, were released and deposited into the MJ's trust account held by the Receiver on January 31, 2017.

Proposed Distribution

Property Taxes

22. As discussed in the Receiver's Second Report, $104,157 is owed to Wheatland County (the "**County**") on account of unpaid property taxes, representing a secured claim against the Land and Building. The Receiver has inquired with the County to provide a current balance owing, but is currently awaiting a response. Provided the Transaction is approved by this Court, the Receiver intends for the property taxes to be paid as part of the closing adjustments.

Final Distribution to RBC

23. As discussed in the Receiver's Second Report, the RBC's secured indebtedness totalled $3,491,019 as at the receivership date per the books and records of the Companies, which was further broken down by entity as follows:

    a. MJ's – $656,791; and

    b. 182 – $2,834,228.

24. After payment of the interim distribution amount of $656,791 paid to RBC, the Receiver understands that all amounts directly owing from MJ's to RBC have been paid. RBC advises that the current amount owing by 182 is $2,563,544.86 plus per diem interest of $290.27.

25. As outlined in the Receiver's Second Report, legal counsel to the Receiver provided a confidential independent legal opinion to the Receiver indicating that, subject to the customary assumptions and qualifications set out therein, the RBC's security over all the assets of MJ's and 182, including the Land and Building, was valid and enforceable.

26. Given that the proceeds from the Transaction are in excess of the Updated RBC Indebtedness, the Receiver proposes issuing a final distribution to this secured creditor in order to completely settle its secured claim.

(The distributions to the County and the RBC are collectively referred to as the "**Proposed Distribution**")

Other Creditor Matters

27. Provided the Transaction and the Proposed Distribution are approved by this Court, there will be excess funds left in both receivership estates. As such, the Receiver intends to seek approval at a future Court application on the distribution to the remaining priority and other creditors of both entities, as well as advice and direction on whether the MJ's estate should be assigned into bankruptcy.

Interim Statement of Receipts & Disbursements

28. An Interim Statement of Receipts & Disbursements as at April 18, 2017 is attached as Appendix 7 to this report. As at that date, there is $488,774 of cash held in trust by the Receiver for MJ's and $12,671 held in trust for 182.

Confidentiality of Appendices

29. The documents attached as Confidential Appendices to this report contain and discuss matters of a sensitive commercial nature, including the pricing of the Transaction. Their publication prior to the closing of the Transaction could result in irreparable damage to the Companies, the Purchaser and any future sales process in the event the Transaction is not approved by this Court.

Recommendations and Intended Course of Action

30. The Receiver respectfully requests approval from this Court with respect to the following:

    a. the Receiver's activities and conduct as outlined in the Receiver's Third Report;

    b. the Transaction and the Amended PSA; and

    c. the Receiver's Proposed Distribution.

31. Following approval from this Court, the Receiver intends to:

   a. continue its collection efforts with respect to the remaining accounts receivable and intercompany and shareholder amounts;

   b. seek advice and direction with respect to the distribution to the creditors remaining after the Proposed Distribution; and

   c. follow any further directions this Court wishes to provide.

Dated at Calgary, Alberta, the 18th day of April, 2017.

Grant Thornton Limited,
in its capacity as receiver of
MJ's Water Hauling Co. Ltd.
and 1825377 Alberta Ltd.
and not in its personal capacity

Per: Andrew Basi, CPA, CA, CIRP, LIT
Senior Vice President

FILED
JAN 17 2017
JUDICIAL CENTRE OF CALGARY
CLERK OF THE COURT

COURT FILE NUMBER	1601-10510
COURT	COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE	CALGARY
APPLICANT	**ROYAL BANK OF CANADA.**
RESPONDENT	**MJ'S WATER HAULING CO. LTD., 1825377 ALBERTA LTD., DARREN BISHOP, VANESSA BISHOP, 1521580 ALBERTA LTD.**
DOCUMENT	**ORDER**
ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT	G. Brian Davison/Karen Fellowes DLA Piper (Canada) LLP Barristers and Solicitors 1000, 250 - 2 Street SW Calgary, Alberta T2P 0C1 Phone: 403-698-8787 Fax: 403-296-4474 File No.: 48086-00025

DATE ON WHICH ORDER WAS PRONOUNCED:	January 17, 2017
NAME OF JUSTICE WHO MADE THIS ORDER:	The Honourable Justice G.A. Campbell
LOCATION OF HEARING:	Calgary, Alberta

UPON the application of GRANT THORNTON LTD., in its capacity as Court appointed receiver and manager ("**Receiver**") of the assets, properties and undertakings (the "**Property**") of MJ's WATER HAULING CO. LTD (the "**Debtor**") pursuant to an order issued in the within proceedings on AUGUST 10, 2016 (the "**Receivership Order**"); AND UPON having read the Application and the Second Report of the Receiver, dated January 10, 2017 (the "**Receiver's Second Report**"); AND UPON having read the Affidavit of Service sworn January 11, 2017 (the "**Service Affidavit**"); AND UPON hearing counsel for the Receiver and any other counsel present;

I hereby certify this to be a true copy of
the original ORDER
Dated this 17 day of Jan 2017

for Clerk of the Court

IT IS HEREBY ORDERED AND DECLARED THAT:

1. Service of the Notice of Application in respect of this Order (the "**Application**") and the Second Receiver's Report in the manner described in the Service Affidavit is hereby declared to be good and sufficient, and no other persons are entitled to be served with or given notice of the Application or served with a copy of the Second Receiver's Report.

2. The Receiver's activities as described in the Second Receiver's Report are hereby approved.

3. The Receiver is hereby authorized to make the interim distribution to the Royal Bank of Canada as described in the Second Receiver's Report.

4. The Clerk of the Court in Grande Prairie is hereby directed to distribute the funds currently held on account of Action #1604-00652, to the Receiver, for the benefit of the Receivership Estate of MJ's Water Hauling Co. Ltd.

5. The Receiver's application for advice and directions with respect to the distribution of excess funds in the Debtor's Estates is hereby adjourned until the Receiver has been able to complete the sale of the Lands described in the Second Receiver's Report.

6. Service of this Order on the Service List by email, facsimile, registered mail, courier or personal delivery shall constitute good and sufficient service of this Order, and no Persons other than those on the Service List are entitled to be served with a copy of this Order.

J. A. Campbell.

J.C.Q.B.A.

EXCLUSIVE SALE LISTING AGREEMENT

TO: **JONES LANG LASALLE REAL ESTATE SERVICES, INC.**
Suite 500, 301 – 8th Avenue SW
Calgary, Alberta T2P 1C5

Attention: Mr. Marshall Toner and Mr. Ryan Haney

Dear Sir:

Re: 254043A Township Road 242, Wheatland County, AB (the "Property")

1. In consideration of Jones Lang LaSalle Real Estate Services, Inc. ("JLL") agreeing to market the Property for sale, **GRANT THORNTON LIMITED AS RECEIVER MANAGER FOR 1825377 ALBERTA LTD., AND NOT IN ITS PERSONAL CAPACITY** (the "Vendor") hereby authorizes and appoints JLL as its Exclusive Agent to sell the Property for the sum of **THREE MILLION NINE HUNDRED FIFTY THOUSAND DOLLARS ($3,950,000) DOLLARS** cash or such other terms as may be agreed upon by the Vendor and Purchaser and the Vendor agrees to pay to JLL the commission as defined herein. All deposits shall be forwarded to JLL to be held in trust.

2. The commission (the "Commission") shall be calculated on the basis of **THREE** percent **(3%)** of the Gross Sale Price (as defined below) for the Property plus GST, if JLL shares the commission as per paragraph 8 hereof, and TWO and one quarter percent (2.25%) plus GST, if JLL represents both the Vendor and the Purchaser. The Commission shall be paid by the Vendor to JLL on the completion of the Sale (as defined below) of the Property and such Commission shall be deducted from the deposit monies, with any balance payable from the sale proceeds and the Vendor hereby assigns to JLL such portion of the sale proceeds to pay the balance of the Commission. In the event of a Sale, all documents necessary to complete the transfer of the Property shall be prepared at Vendor's expense.

3. If the Vendor fails, for any reason whatsoever, to complete a Sale upon JLL procuring a purchaser ready, willing and able to complete the Sale unconditionally, or upon all conditions having being satisfied or waived for the said sum of **THREE MILLION NINE HUNDRED FITY THOUSAND DOLLARS ($3,950,000) DOLLARS,** or at such other price and upon such other terms as may be agreed upon, the Vendor shall pay JLL the Commission, such Commission becoming due and payable to JLL upon the Vendor's failure to complete the sale, including the delivery of all documents, reports, leases and agreements contemplated by the Sale transaction.

4. It is understood that JLL shall be responsible for and shall pay for all sales promotion materials. For the purposes of showing the Property, the Vendor agrees to give JLL quick and convenient access at reasonable times.

5. JLL, at its cost, shall be allowed to erect "For Sale" and "Sold By" signs on the Property. In addition, JLL shall be permitted to announce the completion of the transaction following the Sale of the Property by way of printed matter, facsimile communication or electronic mail. .

6. The Vendor agrees to forward, and shall direct its property manager to forward, to JLL all inquiries and any offers or letters of intent received by it with regard to the Sale of the Property.

7. This Exclusive Listing shall remain in full force and effect for **180 days** from the date hereof. Notwithstanding anything contained herein to the contrary, if an offer to purchase or sell (the "Offer") has been accepted by the Vendor and purchaser, and the

Offer is subject to any conditions, and if the date for removal of the condition or conditions (the "Condition Removal Date") extends beyond the date set out in this **paragraph 7** then this Exclusive Listing Agreement shall be extended and shall continue in full force and effect until the later of (a) ninety (90) days after the Condition Removal Date, or (b) the date set out in **paragraph7**.

8. JLL agrees to accept registrations and cooperate with other brokers on a Commission sharing basis, based on a split of 50/50 between JLL and the cooperating broker.

9. The Vendor agrees that all of the information and documentation provided to JLL are true and correct

10. JLL recommends that the Vendor obtain independent legal, tax or other professional advice relating to this Agreement and the Sale of the Property, as well as the condition and/or legality of the Property, including, but not limited to, the Property's improvements, equipment, soil, tenancies, title, environmental aspects and compliance. JLL will have no obligation to investigate any such matters unless expressly otherwise agreed to in writing by the Vendor and JLL. JLL is not responsible or liable in any matter whatsoever related to any legal documentation or income tax consequences related to or resulting from the sale of the Property. The Vendor further agrees that, in determining the financial soundness of any prospective purchaser, the Vendor will rely solely upon the Vendor's own investigation and evaluation, notwithstanding the assistance of JLL in gathering any financial information.

11. This Agreement shall be governed by and construed in accordance with the laws of the Province of Alberta. If any provision is invalid or unenforceable in any jurisdiction where this Agreement is to be performed, such provision shall be deemed deleted and the remaining portions of this Agreement shall remain valid and binding.

12. For the purposes of this Exclusive Listing Agreement, the following terms shall have the following meanings:

"Gross Sale Price" means the full, true aggregate consideration, exclusive of GST, without duplication, received or receivable by the Vendor, or paid or payable to or at the direction of the Vendor, in consideration of the Sale of the Property, denominated in Canadian dollars.

"Sale" means any sale, exchange or trade of the Property or any interest therein, directly or indirectly, by the Vendor and includes, without limitation, any trade of Property or any issue or transfer of shares or other securities which results in any direct or indirect change of legal or beneficial ownership of any of the shares of the Vendor, whether by sale, exchange or trade of such shares or by way of merger, amalgamation, or reorganization of the Vendor.

Any notice, document or communication required or permitted to be given hereunder shall be in writing and shall be deemed to have been duly given if delivered by hand to the party to which it is to be given as follows:

If to JLL:

Jones Lang LaSalle Real Estate Services, Inc.
Suite 500, 301 – 8th Avenue SW
Calgary, Alberta T2P 1C5
Attention: Mr. Marshall Toner and Mr. Ryan Haney

RP

If to the Vendor:

1825377 Alberta Ltd. c/o
Grant Thornton Limited
900, 833 – 4th Avenue SW
Calgary, Alberta T2P 3T5
Attention: Mr. Mark Kearl

Notices may also be given by email. Either party may change its address by written notice to the other party.

13. This Agreement constitutes the entire agreement between the Vendor and JLL and supersedes all prior discussions. No modification of this Agreement will be effective unless made in writing and signed by both the Vendor and JLL. This Agreement shall be binding upon and ensure to the benefit of the successors and assigns of the parties hereto.

DATED at Calgary, Alberta this 31 day of October, 2016.

GRANT THORNTON LIMITED AS RECEIVER MANAGER FOR 1825377 ALBERTA LTD., AND NOT IN ITS PERSONAL CAPACITY

Per: ______________________
I have the authority to bind the Company

ACCEPTED at Calgary, Alberta this 27 day of October 2016.

JONES LANG LASALLE REAL ESTATE SERVICES, INC.

Per: ______________________
I have the authority to bind the Company

Schedule "A"
Property Title

S

LINC	SHORT LEGAL	TITLE NUMBER
0033 626 987	0815359;1;2	141 210 198

LEGAL DESCRIPTION
PLAN 0815359
BLOCK 1
LOT 2
EXCEPTING THEREOUT ALL MINES AND MINERALS
AREA: 8.11 HECTARES (20.04 ACRES) MORE OR LESS

ESTATE: FEE SIMPLE
ATS REFERENCE: 4;25;24;7;NE

MUNICIPALITY: WHEATLAND COUNTY

REFERENCE NUMBER: 091 048 764

REGISTERED OWNER(S)

REGISTRATION	DATE (DMY)	DOCUMENT TYPE	VALUE	CONSIDERATION
141 210 198	13/08/2014	TRANSFER OF LAND	$4,000,000	$4,000,000

OWNERS

1825377 ALBERTA LTD.
OF 254043A TOWNSHIP ROAD 242
WHEATLAND COUNTY
ALBERTA T0J 1S0

JLL

FOR SALE

254043A Township Road 242

Wheatland County, Alberta

PROPERTY HIGHLIGHTS

- 15,920 s.f. on 20.04 acres
- Full exposure to Highway I
- Five drive-through bays
- Full wash bay
- Make-up air and crane
- I-G zoning (Wheatland County)
- 15 minutes from Calgary City Limits and 5 minutes west of Strathmore

Marshall Toner**
EVP, National Industrial
+1 403 456 2214
marshall.toner@am.jll.com

Ryan Haney**
Senior Vice President
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ryan.haney@am.jll.com

Tyler Allen**
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Carey Koroluk**
Associate
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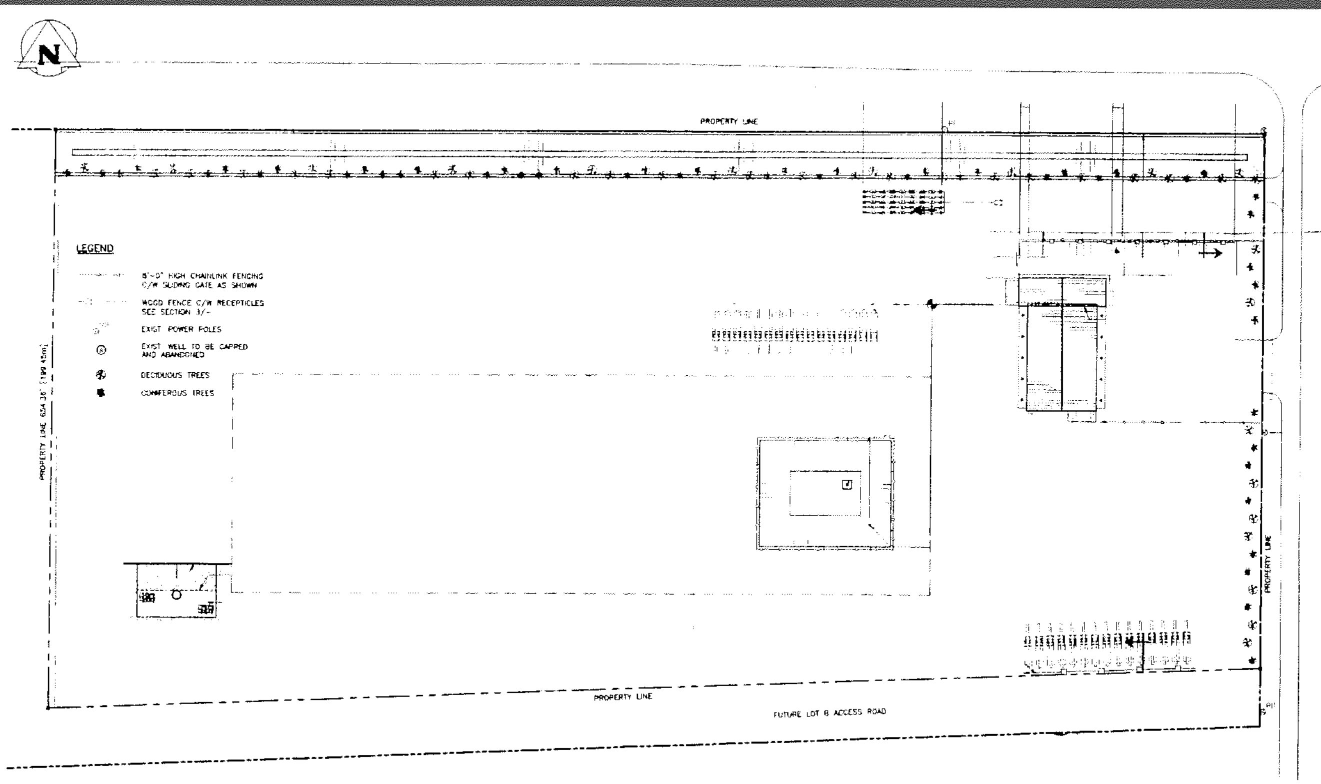
carey.koroluk@am.jll.com

Lindsay Syhlonyk**
Manager, Transactions & Associate
+1 403 456 2230
lindsay.syhlonyk@am.jll.com

PROPERTY INFORMATION

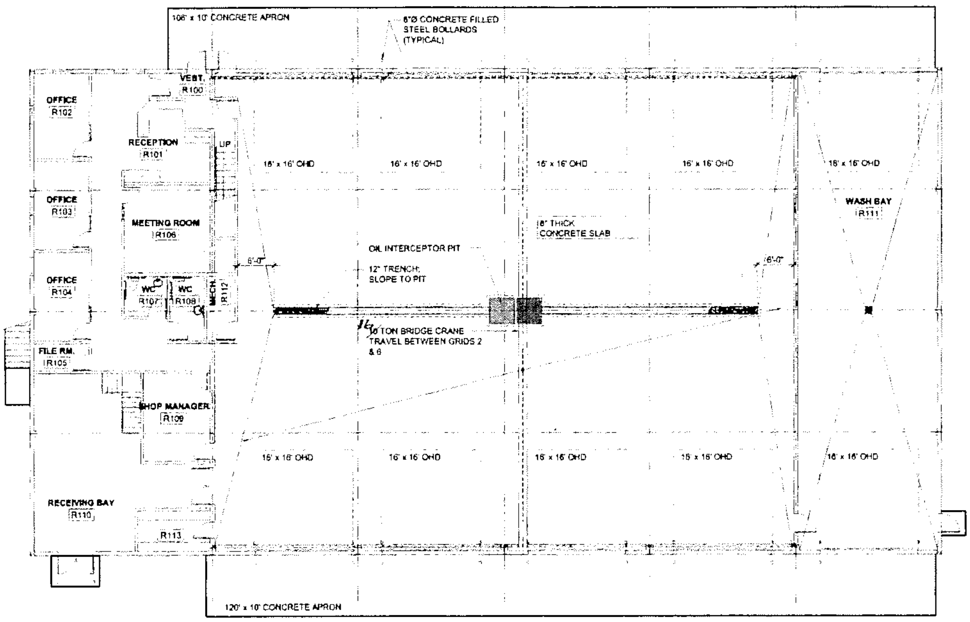
Address:	254043A Township Road 242, Wheatland County
Legal Description:	Plan 0815359; Block 1; Lot 2
Zoning:	I-G (Industrial General)
Year Built:	2007
Services:	Septic, well and propane
Site Size:	20.04 acres (+/- 15 acres heavily compacted)
Building Size:	Office: 6,000 s.f. Mechanical Room: 400 s.f. Wash Bay: 1,840 s.f. Shop: 7,680 s.f. Total: 15,920 s.f.
Ceiling Height:	29' - 34' clear
Loading:	10 (16' x 16') drive-in doors (5 drive through bays)
Power:	400 amps @ 347/600 volts
Additional Improvements:	• 2 make-up air units (3,000 cfm + 11,520 cfm) • 1 - 7,500kg crane (23' hook height) • Trench drain system • Full washbay with Hotsy • Compressor • Infloor heating and radiant heat in shop
Taxes (2016):	$48,145.53
Sale Price:	**$3,950,000.00**

SITE PLAN

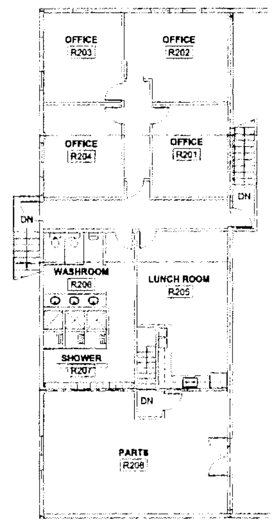


FLOOR PLANS

Main Floor



Second Floor

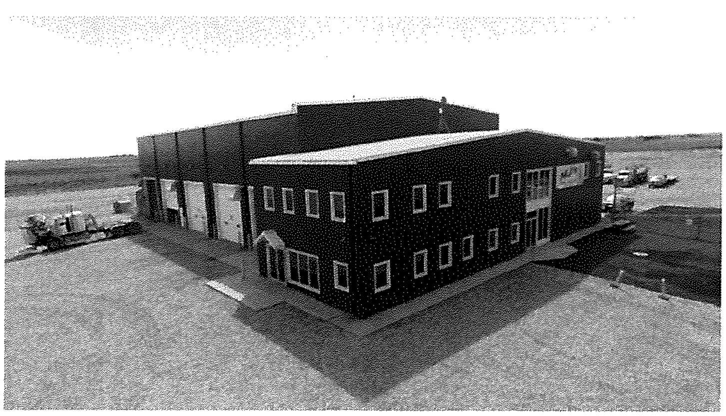


PROPERTY PHOTOS

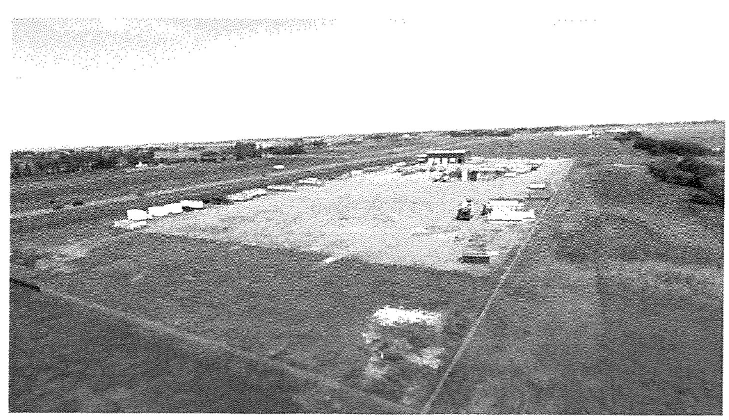
Entrance

Shop

Building



Yard



AERIAL MAP

CONTACTS

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lindsay.syhlonyk@am.jll.com

JLL®

IN THE MATTER OF THE RECEIVERSHIP OF MJ's WATER HAULING CO. LTD.
INTERIM STATEMENT OF RECEIPTS AND DISBURSEMENTS FOR THE PERIOD AUGUST 10, 2016 TO APRIL 18, 2017

Receipts	
Auction proceeds	$ 963,771
Collection of accounts receivable	872,053
Miscellaneous refunds	33,327
Release of garnished funds	17,186
Interest earned on funds held in trust	1,497
	1,887,835
Disbursements	
Distribution to the RBC (MJ's secured creditor)	656,791
Lease buyout	340,192
Receiver's fees and costs	194,380
Rent paid to 182	57,143
Legal fees and costs	53,905
GST paid on disbursements	32,917
Insurance	26,468
Contract services	21,491
Operating expenses	9,022
Utilties	4,331
Travel and miscelleanous other expenses	1,723
Security expense	629
OSB filing fee	70
	1,399,061
Balance of funds held in trust as at April 18, 2017	**$ 488,774**

IN THE MATTER OF THE RECEIVERSHIP OF
1825377 ALBERTA LTD.
INTERIM STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE PERIOD AUGUST 10, 2016 TO APRIL 18, 2017

Receipts		
Rental income earned from MJ's	$	57,143
Cash in 182's pre-receivership bank account		4,122
Miscellaneous refunds		2,909
GST collected		2,857
Interest earned on funds held in trust		40
		67,071
Disbursements		
Receiver's fees and costs		24,521
Building utility expenses		17,571
Contract services		9,495
GST paid on disbursements		2,150
Ascend licensing fee		275
Building security		210
Travel and miscellaneous other expenses		107
OSB filing fee		70
		54,400
Balance of funds held in trust as at April 18, 2017	**$**	**12,671**