

IN THE MATTER OF THE RECEIVERSHIP OF
VICTORIA STRONG MANUFACTURING CORP.
OF THE CITY OF MISSISSAUGA, IN THE PROVINCE OF ONTARIO

Notice and Statement of the Receiver
[Section 245(1) and 246(1) of the Bankruptcy and Insolvency Act]

The Receiver gives notice and declares that:

1. On February 4, 2026, Grant Thornton Limited was appointed as receiver (in such capacity, the “**Receiver**”) of the assets, undertakings, and property (collectively, the “**Assets**”) of Victoria Strong Manufacturing Corp. (“**Victoria Strong**” or the “**Company**”) pursuant to an Order of the Ontario Superior Court of Justice (Commercial List) (the “**Court**”).
2. The Receiver understands that Mike Terlecki, Slawomir Terlecki, and Paul Terlecki are the sole officers, directors, and signing officers for Victoria Strong. Victoria Strong carried on business at the premises municipally known as 2463 Royal Windsor Drive, Unit 3, Mississauga, Ontario (the “**Premises**”), which is understood to have been abandoned by the Company since December 9, 2024.
3. The appointment of a Receiver was sought by the landlord and owner of the Premises, TL Classic Holdings Inc. (“**TL Classic**”).
4. The Receiver intends to conduct a sales process to find a buyer(s) for the Assets located within the Premises.
5. Copies of all material filed with respect to these proceedings are included on this case website www.DoaneGrantThornton.ca/VictoriaStrong.
6. Based on our review of the records available, the estimated value of the assets are as described below:

Assets	Approx. Value
Cash in bank	\$0
Equipment	\$300,000
Total	\$300,000

7. The following information relates to this receivership:

Address	Principal Line of Business	Locations of Business
2463 Royal Windsor Drive, Unit 3, Mississauga, Ontario, L5J 1K9	Manufacturing	Mississauga, Ontario

8. A list of Victoria Strong's known creditors is attached hereto.

9. It is unclear if there will be sufficient value from the realization of the Assets to satisfy all of Victoria Strong's potential secured and priority claims.

10. Contact for the Receiver: Jesse Cooper
 Telephone: 416-360-2364
 Fax: 416-360-4949

Dated at Toronto, Ontario this 17th day of February 2026.

GRANT THORNTON LIMITED

*In its capacity as Court-Appointed Receiver of Victoria Strong Manufacturing Corp.,
and not in its personal or corporate capacity*



Dan Wootton, CIRP, LIT
Senior Vice President