

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

THE HONOURABLE MR.

)

WEDNESDAY, THE 25TH

JUSTICE HAINEY

)

DAY OF NOVEMBER, 2020

)

BETWEEN:

ONTARIO SECURITIES COMMISSION

Applicant

- and -

MONEY GATE MORTGAGE INVESTMENT CORPORATION

Respondent

**APPLICATION UNDER
Sections 126 and 129 of the *Securities Act*, R.S.O. 1990, C.S.5, as amended**

ORDER

(Discharge of Receivership Order registered against the Palace Pier Property)

THIS MOTION made by Grant Thornton Limited (“GTL”) in its capacity as Court-appointed receiver (“**Receiver**”) of Money Gate Mortgage Investment Corporation (“**MGMIC**”), for an order discharging the Order of the Honourable Mr. Justice Hainey dated November 6, 2018 appointing the Receiver (the “**Receivership Order**”) from title to the property municipally known as 2045 Lakeshore Blvd. West, Suite 3103, Toronto, Ontario,

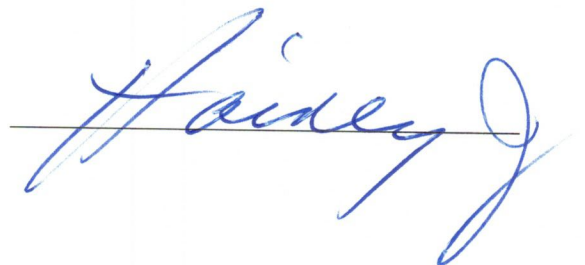
was heard this day by judicial teleconference via Zoom, Toronto, Ontario due to the Covid 19 crisis.

ON READING the Fifth Report and the Appendices thereto, and on hearing the submissions of counsel for the Receiver,

1. **THIS COURT ORDERS** that this Order is effective from today's date and it is not required to be entered.
2. **THIS COURT ORDERS** that the Receivership Order registered by way of an Application to Register Court Order registered as Instrument No. AT5004193 on November 9, 2018 against title to the property legally described as:

PIN 11382-0412 (LT) BEING UNIT 3, LEVEL 30, YORK CONDOMINIUM PLAN NO. 382, PT LOT 24 PLAN 1176 & PT WATER LOT IN FRONT OF LOT F BROKEN FRONT RANGE E ON LAKE ONTARIO PTS 1 TO 3, 8, 19, 20, 29, 30, 31A, 31C, 32A, 32C, 33, 34, 35B 66R9423 AS IN SCHEDULE 'A' OF DECLARATION B577469 AMENDED BY B807719; S/T B995378 TOB995380; T/W B995374 TO B995377 ETOBICOKE, CITY OF TORONTO AND MUNICIPALLY KNOWN AS 2045 LAKESHORE BLVD. WEST, SUITE 3103, TORONTO, ONTARIO

be and hereby is discharged and the Land Registrar for the Land Titles Division of Toronto (No. 66) is hereby directed to delete the Application to Register Court Order registered as Instrument No. AT5004193 from the parcel register for PIN 11382-0412.



ONTARIO SECURITIES COMMISSION
Applicant

-and- MONEY GATE MORTGAGES
Respondent

Court File No. CV-18-00608086-00CL

ONTARIO
SUPERIOR COURT OF JUSTICE
(Commercial List)

PROCEEDING COMMENCED AT
TORONTO, ONTARIO

ORDER

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