

District of: Ontario
Division No. 09 - Toronto
Court No. 31-2128389
Estate No. 31-2128389

FORM 68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

☒ Original ☐ Amended

In the matter of the bankruptcy of
1299746 ONTARIO INC.
of the City of Pickering, in the Province of Ontario

Take notice that:

1. A bankruptcy order was made against 1299746 ONTARIO INC. on the 25th day of May 2016, and the undersigned, Grant Thornton Limited, was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court), subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 15th day of June 2016, at 10:30 AM, at the office of Grant Thornton Limited, at 15 Allstate Parkway, Suite 200, Markham, ON, L3R 5B4.
3. To be entitled to vote at the meeting, a creditor must lodge with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice is a proof of claim form, proxy form, and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate.

Dated at the City of Toronto in the Province of Ontario, this 31st day of May 2016.

Grant Thornton Limited

Per:


Jonathan Krieger - Licensed Insolvency Trustee
11th Floor, 200 King Street West, Box 11
Toronto ON M5H 3T4
Phone: (416) 366-0100 Fax: (416) 360-4948

District of: Ontario
Division No. 09 - Toronto
Court No.
Estate No.

☒ Original ☐ Amended

-- Form 78 --

Statement of Affairs (Business Bankruptcy) made by an entity
(Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the matter of the bankruptcy of
1299746 ONTARIO INC.
of the City of Pickering, in the Province of Ontario

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 25th day of May 2016. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)		ASSETS (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A"	2,616,489.76	1. Inventory	0.00
Balance of secured claims as per list "B"	0.00	2. Trade fixtures, etc.	0.00
Total unsecured creditors	2,616,489.76	3. Accounts receivable and other receivables, as per list "E"	
2. Secured creditors as per list "B"	0.00	Good	0.00
3. Preferred creditors as per list "C"	0.00	Doubtful	0.00
4. Contingent, trust claims or other liabilities as per list "D"	0.00	Bad	0.00
estimated to be reclaimable for		Estimated to produce	0.00
Total liabilities	2,616,489.76	4. Bills of exchange, promissory note, etc., as per list "F" ...	0.00
Surplus	NIL	5. Deposits in financial institutions	0.00
		6. Cash	0.00
		7. Livestock	0.00
		8. Machinery, equipment and plant	0.00
		9. Real property or immovable as per list "G"	0.00
		10. Furniture	0.00
		11. RRSPs, RRIFs, life insurance, etc.	0.00
		12. Securities (shares, bonds, debentures, etc.)	0.00
		13. Interests under wills	0.00
		14. Vehicles	0.00
		15. Other property, as per list "H"	0.00
		If bankrupt is a corporation, add:	
		Amount of subscribed capital	0.00
		Amount paid on capital	0.00
		Balance subscribed and unpaid	0.00
		Estimated to produce	0.00
		Total assets	0.00
		Deficiency	2,616,489.76

I, Grant Thornton Limited, as Court Appointed Receiver of 1299746 Ontario Inc. o/a Compuquest2000, of the City of Toronto in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of my affairs on the 25th day of May 2016 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)

before me at the City of Toronto in the Province of Ontario, on this 27th day of May 2016.

David Goldband, Commissioner of Oaths
For the Province of Ontario
Expires Apr. 1, 2019

Grant Thornton Limited, as Court
Appointed Receiver of 1299746 Ontario
Inc. o/a Compuquest2000

David Lawrence Goldband, a Commissioner, etc.,
Province of Ontario, for Grant Thornton Limited.
Expires April 1, 2019.

District of: Ontario
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FORM 78 – Continued

List "A"
Unsecured Creditors

1299746 ONTARIO INC.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	AMERICAN EXPRESS	PO BOX2000 WEST HILL ON M1E 5H4	422,891.45	0.00	422,891.45
2	BELL	PO BOX 4100 PD A ETOBICOKE ON M9C 0A8	331.53	0.00	331.53
3	BUSINESS DEVELOPMENT BANK OF CANADA	400 DUNDAS STREET WEST WHITBY ON L1N 2M7	1.00	0.00	1.00
4	Canada Revenue Agency Attr: Attr: Bankruptcy Dept.	1 Front Street West Suite 100 Toronto ON M5J 2X6	1.00	0.00	1.00
5	CATERPILLAR FINANCIAL SERVICES	UNIT 2 3457 SUPERIOR COURT OAKVILLE ON L6L 0C4	1.00	0.00	1.00
6	CIBC	244 Parkhill Main Street, P.O. Box 10. Parkhill ON N0M 2K0	1,737,981.61	0.00	1,737,981.61
7	CNH INDUSTRIAL CAPITAL CANADA LTD	4475 NORTH SERVICE ROAD, STE 301 BURLINGTON ON L7L 4X7	1.00	0.00	1.00
8	CULLIGAN WATER COND BARRIE LTD	15 MORROW ROAD PO BOX 16, 000 BARRIE ON L4M 6Z6	831.11	0.00	831.11
9	ENBRIDGE CONSUMERS GAS Attr: CATHY MORRIS	PO BOX 650 Toronto ON M1K 5E3	1.00	0.00	1.00
10	EXTREME COMMERCIAL MECHANICAL	1705 WELLINGTON STREET CLAREMONT ON L1Y 1A9	431.72	0.00	431.72
11	FED-EX	PO BOX 4626 TORONTO STATION "A" TORONTO ON M5W 5B4	406.53	0.00	406.53
12	GFL	2ND FLOOR 1048 TOY AVE PICKERING ON L1W 3P1	1,530.67	0.00	1,530.67
13	KUBOTA CANADA	5900 14TH AVENUE MARKHAM ON L3S 4K4	1.00	0.00	1.00
14	Ministry of Finance (EHT) Attr: Collections Branch	33 King Street West Box 640 Oshawa ON L1H 8H5	1.00	0.00	1.00
15	NORRIS SYSTEMS	2659 NOVA DRIVE DALLAS TX 75229	324,785.00	0.00	324,785.00
16	NT LLC	2659 NOVA DRIVE DALLAS TX 75229	5,950.00	0.00	5,950.00
17	PARKWOOD AND CAVANAUGH	CARGO 3, STE 312 2720 BRITANIA ROAD E TORONTO ON L5P 1A2	67,522.33	0.00	67,522.33
18	PARKWOOD AND CAVANAUGH-US	CARGO 3, STE 312 2720 BRITANIA ROAD E TORONTO ON L5P 1A2	2,594.74	0.00	2,594.74
19	PENSKE TRUCK LEASING	PO BOX 791 RT 10 Green Hills READING PA 19603	1.00	0.00	1.00
20	PETROCANADA	5140 YONGE STREET SUITE 200 Toronto ON M2N 6L6	425.51	0.00	425.51

27-May-2016

Date

Grant Thornton Limited, as Court Appointed
Receiver of 1299746 Ontario Inc. o/a

District of: Ontario
Division No. 09 - Toronto
Court No.
Estate No.

FORM 78 – Continued

List "A"
Unsecured Creditors

1299746 ONTARIO INC.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
21	PFAFF LEASING	UNIT 44 & 45 9100 JANE STREET, BLDG F VAUGHAN ON L4K 0A4	1.00	0.00	1.00
22	ROGERS	PO BOX 9100 DON MILLS ON M3C 3P9	577.92	0.00	577.92
23	ROYAL BANK OF CANADA	2 Robert Speck Parkway, 15th Floor, C/O D+H MISSISSAUGA ON L4Z 1H8	1.00	0.00	1.00
24	ROYNAT INC	STE 601 20 ADELAIDE STREET EAST TORONTO ON M5C 2T6	41,589.16	0.00	41,589.16
25	THYSSENKRUPP	UNIT 1 410 PASSMORE AVE TORONTO ON M1V 5C3	5,971.14	0.00	5,971.14
26	TORONTO COMPUTER HELP	UNIT 93 735 NEW WESTMINSTER DRIVE THORNHILL ON L4J 7Y9	282.50	0.00	282.50
27	TOYOTA CREDIT CANADA INC	80 MICRO COURT STE 200 MARKHAM ON L3R 9Z5	1.00	0.00	1.00
28	TRANS-ONTARIO EXPRESS	3555 MCNICOLL AVE SCARBOROUGH ON M1V 5M9	185.90	0.00	185.90
29	TRINITY FIRE PROTECTION INC	UNIT 9 570 HOOD ROAD MARKHAM ON L3R 4G7	655.40	0.00	655.40
30	ULINE	60 HEREFORD STREET BRAMPTON ON L6Y 0N3	1.00	0.00	1.00
31	UPS BROKERAGE	PO BOX 4900, STATION A TORONTO ON M5W 0A7	5.18	0.00	5.18
32	VERIDIAN SYSTEMS	55 Taunton Road East AJAX ON L1T 3V3	1.00	0.00	1.00
33	VERIDIAN SYSTEMS CANADA	245 Matheson Bl E Mississauga ON L4Z 3C9	1,527.36	0.00	1,527.36
Total:			2,616,489.76	0.00	2,616,489.76

27-May-2016

Date

Grant Thornton Limited, as Court Appointed
Receiver of 1299746 Ontario Inc. o/a

District of: Ontario
Division No. 09 - Toronto
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FORM 78 – Continued

List "B"
Secured Creditors

1299746 ONTARIO INC.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
Total:			0.00			0.00	0.00	0.00

27-May-2016

Date

Grant Thornton Limited, as Court Appointed
Receiver of 1299746 Ontario Inc. o/a

District of: Ontario
Division No. 09 - Toronto
Court No.
Estate No.

FORM 78 – Continued

List "C"
Preferred Creditors for Wages, Rent, etc.

1299746 ONTARIO INC.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

27-May-2016

Date

Grant Thornton Limited, as Court Appointed
Receiver of 1299746 Ontario Inc. o/a

District of: Ontario
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FORM 78 – Continued

List "D"
Contingent or Other Liabilities

1299746 ONTARIO INC.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
Total:			0.00	0.00		

27-May-2016

Date

Grant Thornton Limited, as Court Appointed
Receiver of 1299746 Ontario Inc. o/a

District of: Ontario
Division No. 09 - Toronto
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Estate No.

FORM 78 -- Continued

List "E"
Debts Due to the Bankrupt
1299746 ONTARIO INC.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
Total:				0.00 0.00 0.00			0.00	

27-May-2016

Date

Grant Thornton Limited, as Court Appointed
Receiver of 1299746 Ontario Inc. o/a

District of: Ontario
Division No. 09 - Toronto
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FORM 78 – Continued

List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

1299746 ONTARIO INC.

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

27-May-2016

Date

Grant Thornton Limited, as Court Appointed
Receiver of 1299746 Ontario Inc. o/a

District of: Ontario
Division No. 09 - Toronto
Court No.
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FORM 78 – Continued

List "G"
Real Property or Immovables Owned by Bankrupt
1299746 ONTARIO INC.

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Total:			0.00		0.00

27-May-2016

Date

Grant Thornton Limited, as Court Appointed
Receiver of 1299746 Ontario Inc. o/a

District of: Ontario
Division No. 09 - Toronto
Court No.
Estate No.

FORM 78 – Concluded

List "H"
Property

1299746 ONTARIO INC.

FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other			0.00	0.00
			Total:	0.00

27-May-2016

Date

Grant Thornton Limited, as Court Appointed
Receiver of 1299746 Ontario Inc. o/a

Court No.

File No.

In the matter of the bankruptcy of
1299746 ONTARIO INC.
of the City of Pickering, in the Province of Ontario

Form 78 (Bill C-12)
Statement of affairs (Business bankruptcy)

Grant Thornton Limited
11th Floor, 200 King Street West, Box 11
Toronto ON M5H 3T4
Phone: (416) 366-0100 Fax: (416) 360-4948

District of: Ontario
Division No. 09 - Toronto
Court No. 31-2128389
Estate No. 31-2128389

FORM 31
Proof of Claim
(Sections 50.1, 81.5, 81.6, Subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2), 128(1),
and Paragraphs 51(1)(e) and 66.14(b) of the Act)

In the matter of the bankruptcy of
1299746 ONTARIO INC.
of the City of Pickering, in the Province of Ontario

All notices or correspondence regarding this claim must be forwarded to the following address:

In the matter of the bankruptcy of 1299746 ONTARIO INC. of the City of Pickering in the Province of Ontario and the claim of
_____, creditor.

I, _____ (name of creditor or representative of the creditor), of the city of _____ in the
province of _____, do hereby certify:

1. That I am a creditor of the above named debtor (or I am _____ (position/title) of _____,
creditor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 25th day of May 2016, and still is, indebted to the creditor in the sum of
\$ _____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any
counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in
support of the claim.)

4. (Check and complete appropriate category.)

☐ A. UNSECURED CLAIM OF \$ _____

(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and
(Check appropriate description.)

☐ Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Act.

☐ Regarding the amount of \$ _____, I do not claim a right to a priority.
(Set out on an attached sheet details to support priority claim.)

☐ B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

☐ C. SECURED CLAIM OF \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security,
and attach a copy of the security documents.)

☐ D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____
(Attach a copy of sales agreement and delivery receipts.)

- ☐ E. CLAIM BY WAGE EARNER OF \$ _____
- ☐ That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,
- ☐ That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,
- ☐ F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ _____
- ☐ That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____,
- ☐ That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____,
- ☐ G. CLAIM AGAINST DIRECTOR \$ _____

(To be completed when a proposal provides for the compromise of claims against directors.)

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

- ☐ H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

5. That, to the best of my knowledge, I _____ (am/am not) (or the above-named creditor _____ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and _____ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. (Applicable only in the case of the bankruptcy of an individual.)

- ☐ Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.
- ☐ I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _____, this _____ day of _____, _____.

Witness

Creditor

Phone Number: _____
Fax Number : _____
E-mail Address : _____

NOTE If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 204(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

District of: Ontario
Division No. 09 - Toronto
Court No. 31-2128389
Estate No. 31-2128389

FORM 36
Proxy
(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the matter of the bankruptcy of
1299746 ONTARIO INC.
of the City of Pickering, in the Province of Ontario

I, _____, of _____, a creditor in the above matter, hereby
appoint _____, of _____, to be
my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without)
power to appoint another proxyholder in his or her place.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

Grant Thornton Limited

11th Floor, 200 King Street West, Box 11
Toronto ON M5H 3T4
Phone: (416) 366-0100 Fax: (416) 360-4948