

2022 01G 1964

IN THE SUPREME COURT OF NEWFOUNDLAND AND LABRADOR
IN BANKRUPTCY AND INSOLVENCY

IN THE MATTER OF the Companies
Creditors Arrangement Act R.S.C., 1985 c. C-
36 as Amended (the "CCAA"); and

AND IN THE MATTER OF an application of
Edward Collins Contracting Ltd., Classic
Security Limited, FGC Holdings Limited,
51037 Newfoundland and Labrador Inc. and
H&E Designs Ltd. (collectively, "ECC" or the
"Company").

SUMMARY OF CURRENT DOCUMENT	
Court File Number (s):	2022 01G 1964
Date of Filing of Document:	15 September, 2022
Name of Filing Party or Person:	Applicant, Edward Collins Contracting Ltd. ("ECC"), Classic Security Limited ("Classic"), FGC Holdings Limited ("FGC"), 51037 Newfoundland and Labrador Inc. ("51037") and H&E Designs Ltd. ("H&E") (collectively, "ECC Group" or the "Company")
Application to which Document being filed relates:	Originating Application filed by the Applicant.
Statement of purpose in filing:	In support of an Interlocutory Application seeking appointment of Grant Thornton Ltd. as Monitor of the Company pursuant to the CCAA, seeking an Administrative Charge and seeking approval of the DIP Financing Agreement.
Court Sub-File Number, if any:	N/A

AFFIDAVIT

I, Josh Collins of the Town of Placentia, in the Province of Newfoundland and Labrador,
MAKE OATH AND SAY THAT:

1. I am Vice President of the ECC Group and am familiar with and status of the within application.

2. I file this affidavit in reply to the affidavits of David Savoie ("**Savoie**") of August 5, 2022 and September 15, 2022.

With respect to Savoie's August 5, 2022 affidavit, we would respond as follows:

3. In paragraphs 14 – 18 of Mr. Savoies affidavit, and again at paragraphs 28 - 40 of his affidavit, Mr. Savoie outlines various alleged reporting breaches committed by the ECC Group during the period of 2015 – 2021. Mr. Savoie is correct that the ECC Group had historically been late in providing its financial reporting to RBC and this was a problem that persisted within the Company for many years pre-dating 2015. We identified this problem internally at the Company and it was discussed at length with Mr. Savoie on our June 8 2021 call. We committed to resolve this on a go forward basis but given the historical nature of this issue we knew it would take some time.
4. With respect to paragraph 21 of the affidavit, Mr. Savoie says that it was "ultimately Management's decision whether they engaged a financial advisor and, if so, who Management engaged." This statement is deliberately misleading. Prior to our company being placed in Special Loans with RBC, we had no prior relationship with Deloitte Restructuring ("**Deloitte**"). It was made clear to both Frank Collins and I, through our discussions with RBC including on the June 8, 2021 phone call referenced in Mr. Savioes affidavit, that RBC wanted us to hire one of their four approved advisors with the primary purpose of advising RBC on their security and loan position.
5. Contrary to Mr. Savoies position that we were dragging our feet on rectifying our reporting, we understood that Deloitte would work with us to get all the information RBC required and our primary interface with RBC would be through Deloitte. I understood that RBC routinely worked with Deloitte and that Deloitte's engagement would help provide RBC with the comfort they required and confirmation that we were committed to getting our reporting back on track as we worked towards restructuring.
6. The only reason we hired Deloitte was that they were approved by RBC and we understood they would work with RBC as our primary point of contact. As a secondary

mandate, Deloitte would be able to provide us some advice on our proposed restructuring efforts. In his affidavit, Mr. Savoie characterizes the Deloitte retainer as being for the primary benefit of the Company's restructuring efforts, but it was clear to us that while we had to engaged Deloitte (and agreed to pay their fees) their primary role was working for the benefit of RBC and getting them the information and reporting they needed.

Exhibit N - Q
Affidavit of David Savoie, August 5, 2022

7. With respect to paragraph 25 of Mr. Savoies affidavit, he alleges that "Management knowingly chose not to disclose the severity of the CRA balance outstanding to RBC during the HASCAP loan application process". This statement is false.
8. It is my belief the foregoing statement is made by RBC solely to colour the ECC Group and its management team in a negative light before the Court. Again, I believe this is RBC acting in bad faith. When ECC went through the HASCAP loan process with RBC, no one at RBC asked us what our outstanding CRA balance was at the time, and Mr. Savoie knows or ought to know that fact. Also, as further set out in the materials filed, we were unsure as to what our CRA balances were during this time period, and we were working with CRA to get updates. This is evidenced by the **Exhibit "Q"** attached to Mr. Savoies affidavit.
9. With respect to paragraph 30 of Mr. Savoies affidavit he says that the ECC Group approached Gordon Brothers Capital and Maynebridge Capital for financing. This is incorrect. We did not speak to Gordon Brothers Capital for financing.
10. At several instances in his affidavit Mr. Savoie suggests there was "little transparency" provided by the ECC Group during the restructuring process. This is categorically false and included only to paint the ECC Group and its management team in a negative light. Again, we believe this is evidence of RBC's bad faith. ECC retained Deloitte to assist us with our reporting and in our discussions with RBC. It was our understanding that James Foran of Deloitte was in constant formal and informal contact with RBC, by phone calls, meetings, lunches and various other forms of communications to

update on the status of our work and provide information that RBC was requesting on a timely basis. At no point did RBC complain to us about Deloitte or the work they were doing on our behalf.

11. With respect to Mr. Savoie's affidavit, at several instances he references ECC's position with CRA as being a fundamental concern for RBC. For example, at paragraph 25 of his affidavit Mr. Savoie says that the CRA balance owing by ECC, once disclosed, cause "significant concern". This is a drastically different position then the position of RBC communicated to us by Deloitte in an email on August 20, 2021, after Mr. Foran provided RBC his report on the extent of the CRA exposure. We understood from Mr. Foran that while RBC was made aware of the balances, they were still committed to allowing us to restructure within 18-24 months.

Exhibit TAB 1
Email from James Foran, August
20, 2021

12. Mr. Savoie also alleges at paragraph 28 of his affidavit that RBC was not provided with "any visibility" on the CRA debt. It was our understanding that once Deloitte was engaged, they were working to provide as much visibility as possible to RBC on the CRA amounts owing. This is evidenced by the August 20, 2021 reporting by Deloitte, and by the September 20, 2021 letter submitted to RBC by CRA attached as Exhibit "Q" to Mr. Savoie's affidavit. This letter confirms our company was actively working with CRA to reconcile balances.
13. I am advised by my counsel, Darren O'Keefe, that under the *Bankruptcy and Insolvency Act* (the "Act") the bank is required to provide ECC with a notice of intention to enforce security under s.244 (a "**s.244 Notice**"), and a common law notice (typically a cover letter) setting out the events of default that caused the s.244 Notice to be issued, such that our company would have a chance to rectify these alleged defaults within the ten (10) day notice period.
14. That at no time during the period of June 2021 to June 2022 did RBC issue a common law notice setting out the various alleged defaults such that we had a list of issues to

rectify. Similarly, at no time during the period of June 2021 to June 17, 2022 did RBC issue a s.244 Notice.

15. I am also advised by Mr. O'Keefe that under s.244(2.1) of the Act, you cannot waive a section 244 notice in advance of the notice being sent. At paragraph 38(c) of Mr. Savoies affidavit, he references an alleged waiver of the s.244 Notice that the Bank. This alleged waiver was included in the RBC forbearance agreement drafted by their legal counsel at Stewart McKelvey (the "Forbearance Agreement").
16. That given the Bank knows (or ought to know) you cannot waive a s.244 Notice prior to it being sent to a Debtor, including a "waiver" such as they did this in the Forbearance Agreement. It is our view this wavier is a breach of the Banks obligations under the Act. Furthermore, relying on this alleged wavier to support their contention they ECC are not entitled to a s.244 Notice in the Receivership application, where they know (or ought to know) they did not comply with the Act, is in my view further evidence of their bad faith.
17. At no time during this process did RBC provide us with a common law notice setting out the alleged breaches of the security documents such that we could attempt to rectify them. They consistently referred to "breaches" without any specificity. In fact, we had to request our security documents from RBC thorough legal counsel so that we could obtain a legal review and try to ascertain, in absence of any clarity from RBC, what the alleged breaches were.
18. That in his affidavit Mr. Savoie includes letters from Terry Dollard and Goodland Buckingham that include various false, misleading and defamatory statements. On August 5, 2022, Universal Environmental Services Inc. ("UESI") accepted a notice of resignation from Mr. Terry Dollard. We have not heard from Mr. Dollard since and the Company is currently examining its options to recover assets wrongfully removed from UESI by Mr. Dollard.
19. I am informed by my counsel Darren O'Keefe that upon an application for receivership the Court will consider the following factors:

a. Risk to the security holder (RBC) and a consideration of the size of the debtor's equity in its assets relative to the size of the security holder's debt:

- (1) In this case RBC's outstanding debt is: 1,074,712.33 on the Canadian Emergency Benefit Act (CEBA) Loan and HASCAP Loan, collectively. These loans are federally guaranteed by the Business Development Bank of Canada;
- (2) In this case RBC's has made demands (attached as Exhibits B-F to the affidavit of David Savoie) for leased assets in the amount \$1,505,696.73 (the "**Leased Assets**"). Based on the Demands, it is assumed that the title (equity) to these leased assets rests with RBC;
- (3) In this case RBC's Demands are for \$4,396,091.04. If you back out the CEBA Loan, HASCAP Loan, and Leased Assets, the exposure for RBC is \$1,815,671.98;
- (4) As per the Traveler's Term Sheet provided to us on September 9, 2022, at a worst case scenario (forced liquidation value) the equity in ECC's assets that are outside of the RBC financing is \$6,796,490.00. This is the amount Traveler's are prepared to advance to allow us to pay out RBC in full and restructure the Company.

b. The nature of the property:

- (1) Our assets are primarily composed of heavy equipment and real estate.

c. The preservation or protection of the property:

- (1) None of our assets have been sold or ownership transferred since July 20, 2022 and the assets are fully insured until August 15, 2023.

d. If the security holder would encounter difficulty in dealing with the Debtor or others:

(1) We have been in restructuring for the past eight (8) weeks, and we have not had any issues with respect to our security being challenged or any challenges made to the RBC security by the Company or others (with the exception of UESI).

20. I attach the following documents for the purposes of the hearing on September 16, 2022:

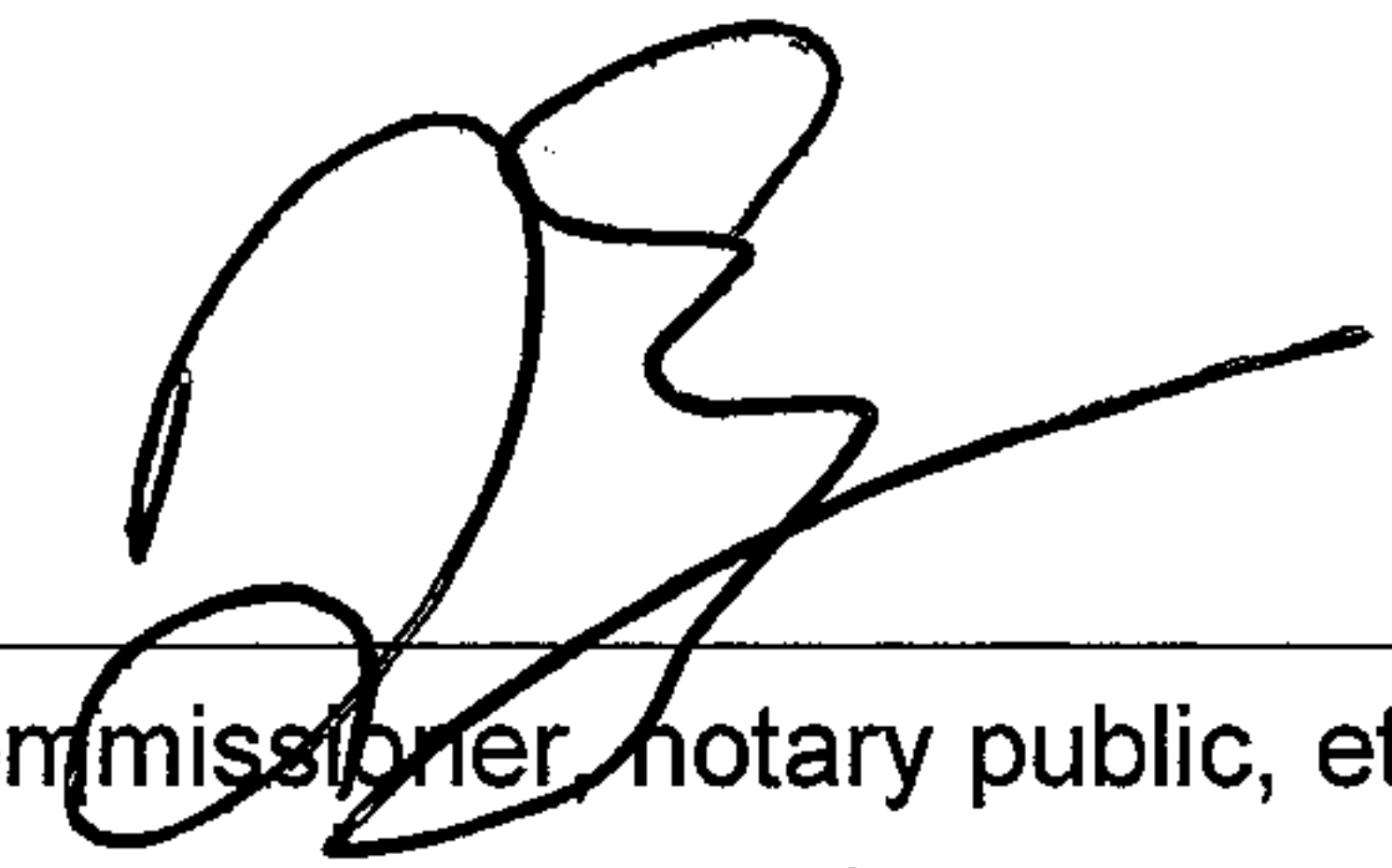
TAB	Description
2	A copy of the Highly Affected Sector Credit Availability Program (HASCAP) website, downloaded and printed on 15 September 2022 at 9:47 a.m.
3	Edward Collins Contracting Ltd. - Royal Bank of Canada Statement for June 20, 2021
4	Email from Kurt Macleod at Deloitte including a HASCAP loan proceeds audit prepared for RBC dated 3 November 2021.
5	Draft Forbearance Agreement dated June 27, 2022, with cover letter from Neil Jacobs QC dated June 27 at 6:00:00 PM NDT

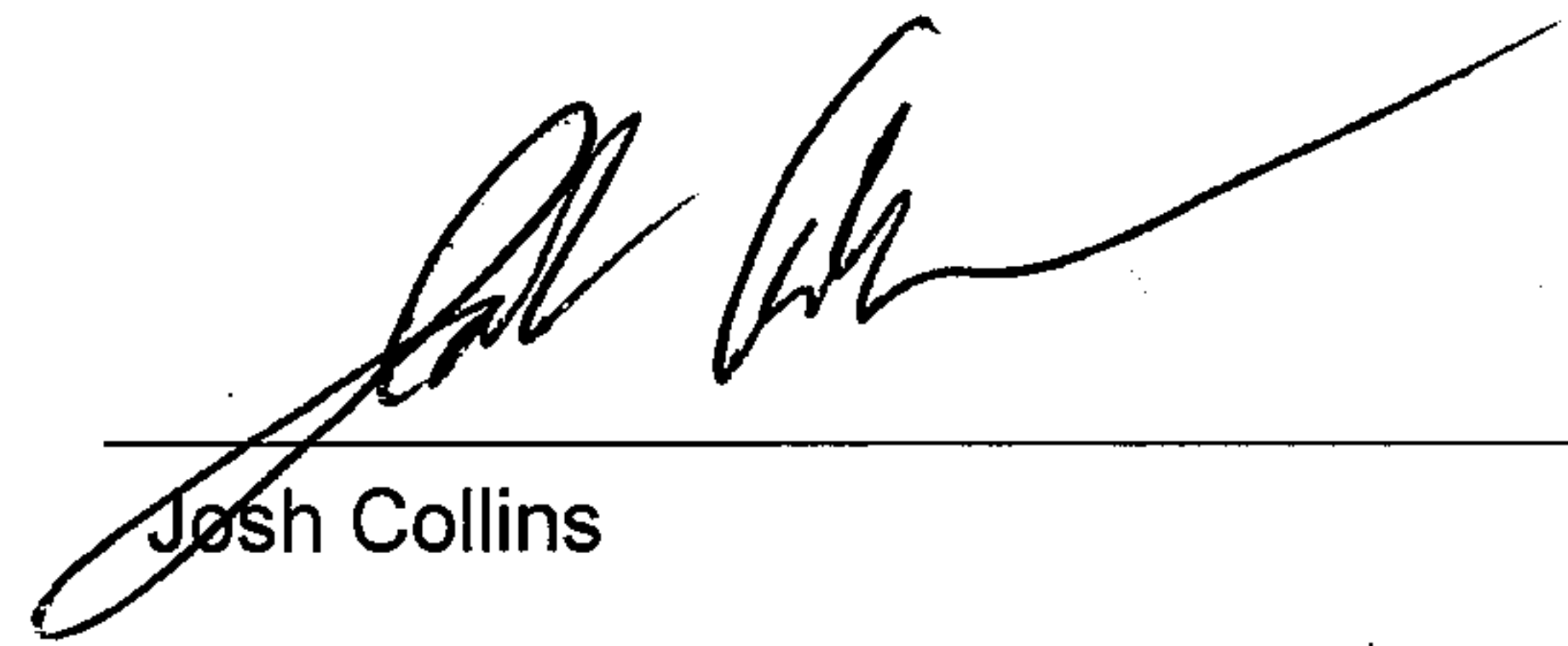
21. I make this affidavit in support of the within application and for no other purpose.

[remainder of this page intentionally left blank, signature page follows]

[signature page to affidavit of Josh Collins, September 15, 2022]

SWORN at St. John's, Newfoundland and
Labrador, on the 15 day of September
2022, before me



Commissioner, notary public, etc.
Bamster, NL

Josh Collins

TAB 1

From: Foran, James <jforan@deloitte.ca>

Sent: August 20, 2021 8:26 AM

To: Josh Collins <josh__4@hotmail.com>; Frank Collins <fcollins76@hotmail.com>; Peter J Byrne <peterjbyrne@hotmail.com>

Cc: Macleod, Kurt <kmacleod@deloitte.ca>

Subject: ECC

Josh/Frank/Peter –

Following up our discussion last evening and apologies as I couldn't get online.

Key takeaways from meeting with David Savoie of RBC:

- (i) Surprised with the magnitude of the CRA liability however moved past that quickly and turned to how we rehabilitate ECC
- (ii) Willing to provide ECC time to restructure its affairs, likely under a forbearance agreement and over a period of 18 to 24 months.
- (iii) Key points moving forward with RBC:
 - a. Need to reach an agreement with CRA on the arrears
 - b. Need to see short-term cash flows that show the turnaround at ECC
 - c. Need to see longer term financial projections that show the CRA liability being extinguished and ECC returning to profitability and back into covenant compliance
 - d. Need to see improved monthly financial reporting
 - e. Need to obtain the year-end ECC financials within 90 days
 - f. Need to see that the contract with AMA is real

Deliverables:

ECC:

- (i) All - review of latest version of cash flow forecast (attached for ease of reference) to ensure that this week's billings are accurate
- (ii) All - discuss how we get over the pinch point in the forecast
- (iii) Frank - contact Doug Tuck early next week and say we need to get going on July 31, 2021 financials. See if Kurt can be part of this discussion.
- (iv) Frank - separate conversation with James regarding a strategy on CRA
- (v) Josh - final review/approval of Deloitte AMA model (will be provided Monday)
- (vi) All - discuss obtaining insolvency legal counsel

Deloitte:

- (i) James – complete AMA model discussed above
- (ii) James – discuss internally with Deloitte tax re: CRA strategy and alternatives
- (iii) Kurt – create a fiscal 22 forecast (balance sheet, income statement, cash flow)

Please let me know any questions and have a great weekend.

--

James Foran

Senior Vice President | Deloitte Restructuring Inc.
Suite 1500 Tower II 1969 Upper Water Street Halifax, NS B3J 3R7
D: 902.721.5661 | M: 902.802.2789
jforan@deloitte.ca | deloitte.ca

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NATIONAL
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	WK1	WK2	WK3	WK4	WK5
HST Payable	8/13/2021	8/20/2021	8/27/2021	9/3/2021	9/10/2021

Opening	298,986	233,697	487,866	421,156	339,612
HST Payable	-	352,200	-	21,273	67,320
ITCS	(65,289)	(98,032)	(66,710)	(102,817)	(74,153)

Payments (Current)
Payment arrears

Ending	233,697	487,866	421,156	339,612	332,779
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May	40,626
June	
July	

August	
September	
October	
November	
Arrears balance as at April 30, 2021	298,986

WK6	WK7	WK8	WK9	WK10	WK11	WK12	WK13	WK14
9/17/2021	9/24/2021	10/1/2021	10/8/2021	10/15/2021	10/22/2021	10/29/2021	11/5/2021	11/12/2021
332,779	264,496	488,585	450,962	505,062	461,421	630,812	546,410	558,128
-	277,791	56,314	105,283	7,541	213,218	73,853	20,637	-
(68,283)	(53,701)	(53,312)	(51,183)	(51,183)	(43,827)	(6,279)	(8,920)	(8,920)
		(40,626)				(151,976)		
264,496	488,585	450,962	505,062	461,421	630,812	546,410	558,128	549,208
		151,976				(247,424)		

WK15	WK16	WK17	
11/19/2021	11/26/2021	12/3/2021	Total

549,208 540,288 605,222

- 73,853 20,637
(8,920) (8,920) (8,920)

(247,424)

540,288 605,222 369,516

70,530
70,530

TAB 2

Highly Affected Sectors Credit Availability Program (HASCAP Canada) (<https://hascap.ca/>)

The HASCAP Loans program is designed to provide guaranteed, low interest, loans between \$25,000 to \$1 million to Canadian small businesses that were heavily impacted by COVID-19.

Last updated: Apr 7, 2022

Rejected or not eligible for HASCAP?

We've found funding alternatives that can serve COVID impacted businesses. Select the option that best describe your funding preference:

I need funding with higher approvals
(https://app.ondeck.ca/elending?ls=hascaporg&utm_source=google&utm_medium=organic)

I need funding for restaurants
(<https://hascap.ca/restaurant-relaunch/>)

I need funding up to \$300k
(https://app.ondeck.ca/elending?ls=hascaporg&utm_source=google&utm_medium=organic)

On this page
Rejected or not eligible for HASCAP? 2. What is the HASCAP loan? 3. Am I eligible for a HASCAP loan? 4. Why does HASCAP exist? 5. Frequently Asked Questions on HASCAP 6. Other resources and links

What is the HASCAP loan?

HASCAP loans are for small and medium-sized businesses that have seen their revenues decrease by 50% or more due to COVID-19 and the global pandemic.



Up to \$1 million in funding

The guaranteed loans amounts range from \$25,000 to \$1 million to cover operational cash flow needs for your business.



Guaranteed loans

The funds are guaranteed by the Canadian government through BDC (<https://www.bdc.ca/en/special-support/hascap>), the Business Development Bank of Canada.



Low-interest and flexible terms

Businesses can benefit from a 4% interest rate and a repayment term of up to 10 years. In addition, up to a 12-month postponement of principal payments at the start of the loan.



Where to apply for a HASCAP loan

You should consult with your primary financial institution for your business. You can apply at one financial institution only. We've put together a convenient list for you here (<https://hascap.ca/hascap-loans/>).

If you require additional funding or are you ineligible for HASCAP, On Deck (https://app.ondeck.ca/elending?ls=hascaporg&utm_source=google&utm_medium=organic) can help with flexible funding options from \$5k to \$300k. Submit a quick application today (https://app.ondeck.ca/elending?ls=hascaporg&utm_source=google&utm_medium=organic) without affecting your credit score.

Am I eligible for a HASCAP loan?

The eligibility criteria are established by the Government of Canada. Based on these requirements, your primary financial institution will determine whether you qualify for this program.

Your business is Canadian based.

Your business must have been financially stable and viable prior to the current economic situation.

You must have received payments either from the Canada Emergency Wage Subsidy (CEWS) (<https://www.canada.ca/en/revenue-agency/services/subsidy/emergency-wage-subsidy.html>) or the Canada Emergency Rent Subsidy (CERS) (<https://www.canada.ca/en/revenue-agency/services/subsidy/emergency-rent-subsidy.html>) by having demonstrated a minimum 50% revenue decline for at

least 3 months* within the 8-month period prior to the date of the HASCAP Guarantee application.

If your business does not qualify for CEWS and CERS, but otherwise meets all HASCAP eligibility criteria, you must provide 3 months* of financial statements, that shows monthly year-over-year revenue decreased by at least 50% within the 8-month period prior to the date of the HASCAP Guarantee application.

* Does not necessarily need to be consecutive months.

The loan will be used to continue or resume operations.

The loan cannot be used to pay or refinance existing loans.

You can apply for a loan under the HASCAP Guarantee for each legal entity you own, up to a maximum combined amount of \$6.25 million (all legal entities combined).

*

Other conditions may also apply.

Not eligible for HASCAP or need additional funding?

While the Government of Canada has offered many COVID-19 relief options, some small businesses may need additional funding assistance. We suggest reviewing the following Canadian Small Business Loan programs:



Summary:

- Funding between **\$5k to \$300k**
- **Fixed terms or pay when you get repaid**
- **Simple and clear** minimum requirements
 - Funding **as soon as same day**
- **A+ Rating** with the Better Business Bureau

[Learn more →](#)

Last updated: Dec 6, 2021. Funding programs will be updated regularly.

Why does HASCAP exist?

“The highlight of the new support for hard-hit industries is the creation of the Highly Affected Sectors Credit Availability Program, or HASCAP, which is aimed at sectors such as tourism and hospitality, hotels, arts and entertainment...”

“We know that businesses in tourism, hospitality, travel, arts and culture have been particularly hard-hit,” Finance Minister Chrystia Freeland said in her speech to the House of Commons when the program was first announced in the Fall economic Statement.

“The highlight of the new support for hard-hit industries is the creation of the Highly Affected Sectors Credit Availability Program, or HASCAP, which is aimed at sectors such as tourism and hospitality, hotels, arts and entertainment... The government says it will work with financial institutions to offer “100 percent government-guaranteed financing for heavily impacted businesses, and provide low-interest loans of up to \$1 million over extended terms, up to ten years.”

NATIONAL POST (NOV 30, 2020)

It is important to clarify that this website is not the official government website. It was assembled as the creators were also struggling as operators of a highly-impacted travel-related company and we found limited information was available about HASCAP Loans and the HASCAP program.

Please share this site with those in travel, tourism, arts and culture... be they restaurants, hotels, attractions, museums, cultural institutions who may find this program a welcome relief. Let's build back Canada better.

Frequently Asked Questions on HASCAP

What Businesses Are Deemed to be 'Highly Affected'?

HASCAP Loans are targeted to those businesses that have been highly-affected by COVID-19. The government has identified several sectors—like tourism, hospitality, arts and culture.

However, all research done by this website cannot unearth businesses that would not be eligible as long as you can meet the eligibility requirements. Contact your financial institution for more details.

Can I pay off debt with a HASCAP Loan?

No, you cannot use your HASCAP loan to pay off existing debt or refinance existing obligations. HASCAP Loans should be used to continue or resume operations.

Can I still receive a HASCAP loan if I did not qualify for CEWS or CERS?

Yes. While the process appears to be easier if you have already qualified or received CEWS (Canada Emergency Wage Subsidy) or CERS (Canada Emergency Rent Subsidy) you may still be eligible for a HASCAP Loan.

If your business does not qualify for CEWS and CERS, but otherwise meets all HASCAP eligibility criteria, you must provide financial statements that reflect three months (not necessarily consecutive) in which monthly year-over-year revenue decreased by at least 50% within the eight-month period prior to the date of the HASCAP Guarantee application.

What is the goal of the HASCAP loan program?

The goal of the HASCAP Loan program is to support highly-affected Canadian businesses who may have been ineligible for other government programs or otherwise more affected than other businesses.

The goal of HASCAP is to provide new support so Canadian businesses can weather this [COVID-19] storm and be ready for a robust recovery that will create jobs and strengthen the middle class.

How much can I apply for under a HASCAP Loan?

HASCAP Loans are for CAD\$25,000 to \$1,000,000 and the amount eligible will depend on operational costs for the business.

The money is being loaned by the institution itself under a 100% guarantee from the Canadian government provided. The loans are being offered with flexible and non-negotiable terms.

The money is being repaid by the institution itself under a 100% guarantee from the Canadian government provinces. The loans are being issued with flexible and competitive terms.

For those with multiple locations under one entity, up to \$6.26 million is available.

Does a HASCAP loan need to be repaid?

Yes, HASCAP loans need to be repaid. The program provides loan guarantees to financial institutions and not grants. The program has promised eligible companies could receive up to a 12-month postponement on principal repayments at the start of the loan.

Repayment terms for eligible companies could be up to 10 years, giving businesses substantial time to recover and rebuild the Canadian economy.

What if my business is not eligible for HASCAP or need additional funding?

You may want to explore other financing options for small business loans. On Deck (https://app.ondeck.ca/elending?ls=hascaporg&utm_source=google&utm_medium=organic) can help with flexible funding options from \$5k to \$300k. You can find out if you're eligible for a loan without affecting your credit score. Submit a no-risk application (https://app.ondeck.ca/elending?ls=hascaporg&utm_source=google&utm_medium=organic) in just a few minutes.

We'll continue to identify, update, link to, and summarize assorted programs and Canadian Small Business Loans and other funding opportunities.

Still have questions?

Click here for the full HASCAP FAQs (<https://hascap.ca/hascap-faq/>).

Other resources and links

HASCAP Information
(<https://hascap.ca/hascap-loans/>)

Small Business Loans Info
(<https://hascap.ca/small-business-loans-in-canada/>)

Not eligible for HASCAP or need additional funding?

While the Government of Canada has offered many COVID-19 relief options, some small businesses may need additional funding assistance. We suggest reviewing the following Canadian Small Business Loan programs:

ondeck  (https://app.ondeck.ca/elending?ls=hascaporg&utm_source=google&utm_medium=organic)

Summary:

- Funding between \$5k to \$300k
- **Fixed terms or pay when you get repaid**
- **Simple and clear** minimum requirements
 - Funding as soon as same day
- **A+ Rating** with the Better Business Bureau

[Learn more →](#)

Last updated: Dec 6, 2021. Funding programs will be updated regularly.

Share with others to help them get the assistance they need

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TAB 3



ROYAL BANK OF CANADA
P.O. BOX 6011 STATION A
MONTREAL QC H3C 3B8

Business Account Statement

RBBDA30000_5142075 E D 09403 00865
EDWARD COLLINS CONTRACTING LIMITED
10 JERSEYSIDE
PLACENTIA BAY NL A0B 2G0

May 31, 2021 to June 30, 2021

Account number: 09403 106-340-3

How to reach us:

Please contact your RBC Banking representative or call
1-800-Royal®2-0
(1-800-769-2520)
www.rbcroyalbank.com/business

Account Summary for this Period

RBC Business Essentials® Fixed Fee Plan 4

Royal Bank of Canada
61 BLOCKHOUSE RD-PO BOX 70, PLACENTIA, NL A0B 2Y0

Opening balance on May 31, 2021	-\$12,283.21
Total deposits & credits (43)	+ 2,456,406.45
Total cheques & debits (211)	- 2,460,185.13
Closing balance on June 30, 2021	= -\$16,061.89

Account Activity Details

Date	Description	Cheques & Debits (\$)	Deposits & Credits (\$)	Balance (\$)
	Opening balance			-12,283.21
31 May	LOAN CREDIT		17,078.57	4,795.36
01 Jun	Account Payable Pmt ACADEMY CANADA		1,725.00	
	Direct Deposits (PDS) service total GRADS0593430000	18,083.31		
	Online Banking transfer - 1907	175.00		
	Online Banking transfer - 5257	500.00		
	Online Banking transfer - 9875	500.00		
	Online Banking transfer - 5107	2,000.00		
	Loan payment NO.34410804 001	1,349.07		
	Equipment Rent DE LAGE LANDEN	160.89		
	Personal Loan SPL 000520437455655	659.36		
	Business PAD JOHN DEERE	2,149.09		
	Equipment Rent DE LAGE LANDEN	8,783.85		



Business Account Statement

May 31, 2021 to June 30, 2021
Account number: 09403 106-340-3

Account Activity Details - continued

Date	Description	Cheques & Debits (\$)	Deposits & Credits (\$)	Balance (\$)
01 Jun	Business PAD WHSCC NL	8,796.48		-36,636.69
	Monthly fee	75.00		
	Electronic transaction fee 15 Drs @ 0.75	11.25		-36,722.94
02 Jun	Loan payment NO.27660563 001	1,818.26		
	Cheque - 34137	2,872.93		
	Cheque - 34122	3,105.00		
	Cheque - 34148	6,380.20		-50,899.33
03 Jun	BR TO BR - Credit Adjustment 7512 Advance Funding for EDWARD COLLINS CONT RACTING LIMITED		1,000,000.00	949,100.67
	Funds transfer RELIABLE ASPHAL	16,013.00		
	Direct Deposits (PDS) service total GRADS0593430000	45,720.00		
	Online transfer sent - 8600	3,100.00		
	Online Banking transfer - 7788	2,200.00		
	Online Banking transfer - 8994	5,338.02		
	Online Banking transfer - 9930	5,338.02		
	Online Banking transfer - 8292	5,377.98		
	Online Banking transfer - 6911	5,523.50		
	Online Banking transfer - 9691	5,827.48		
	Online Banking transfer - 0077	5,869.06		
	Online Banking transfer - 9173	5,984.82		
	Online Banking transfer - 8879	8,000.00		
	Online Banking transfer - 1800	10,000.00		
	Online Banking transfer - 7981	10,000.00		
	Online Banking transfer - 5090	40,000.00		
	Cheque over limit fees	25.00		
	Business PAD JOHN DEERE	1,546.88		
	Cheque - 34149	2,828.46		770,408.45
	LOAN PAYMENT	765,000.00		5,408.45
04 Jun	e-Transfer sent Mike Adams	1,411.98		
	INTERAC e-Transfer fee	1.50		3,994.97
	Direct Deposits (PDS) service total GRADS0593430000	72,176.88		
	Online Banking transfer - 9902	1,000.00		
	Online Banking transfer - 0019	2,000.00		
	Activity fee	553.10		
	Cheque over limit fees	15.00		



ROYAL BANK OF CANADA
P.O. BOX 6011 STATION A
MONTREAL QC H3C 3B8

Business Account Statement

May 31, 2021 to June 30, 2021
Account number: 09403 106-340-3

Account Activity Details - continued

Date	Description	Cheques & Debits (\$)	Deposits & Credits (\$)	Balance (\$)
04 Jun	Loan payment NO.80095250 004	1,837.00		
	Business PAD L# 201000052744 6939899-2010000	10,420.75		
	Cheque - 34128	93.10		
	Cheque - 34154	509.98		
	Cheque - 34155	716.80		-85,327.64
	LOAN CREDIT		95,000.00	9,672.36
07 Jun	e-Transfer sent josh collins	2,300.00		
	e-Transfer sent josh collins	2,500.00		
	INTERAC e-Transfer fee	1.50		
	INTERAC e-Transfer fee	1.50		4,869.36
	Online Banking transfer - 3428	1,000.00		
	Loan payment NO.21035242 001	760.81		
	Loan payment NO.33157315 001	940.24		
	Loan payment NO.33039620 001	1,754.94		
	Loan payment NO.80095250 002	2,336.59		
	Business PAD L# 201000049117 6942126-2010000	2,475.41		
	Business PAD L# 201000056551 6942125-2010000	5,643.84		
	Equipment Rent DE LAGE LANDEN	2,877.96		
	Business PAD JOHN DEERE	3,066.21		
	Business PAD JOHN DEERE	4,485.07		
	Cheque - 34151	90.00		
	Cheque - 34162	1,524.06		
	Cheque - 34153	9,270.06		
	Cheque - 34164	30,000.00		-61,355.83
	LOAN CREDIT		70,000.00	8,644.17
08 Jun	e-Transfer sent josh collins	1,500.00		
	INTERAC e-Transfer fee	1.50		7,142.67
	Online Banking transfer - 7908	2,000.00		
	Online Banking transfer - 6647	5,000.00		
	Business PAD L# 201000048572 6943345-2010000	4,129.73		
	Cheque - 34152	931.50		
	Cheque - 34166	5,000.00		
	Cheque - 34156	8,625.00		



Business Account Statement

May 31, 2021 to June 30, 2021

Account number: 09403 106-340-3

Account Activity Details - continued

Date	Description	Cheques & Debits (\$)	Deposits & Credits (\$)	Balance (\$)
08 Jun	Cheque - 34157	8,717.00		-27,260.56
	LOAN CREDIT		35,000.00	7,739.44
09 Jun	Online Banking foreign exchange 2WW861600335090	1.00		
	Direct Deposits (PDS) service total GRADS0593430000	100,897.00		
	Online Banking transfer - 1824	103.63		
	Online Banking transfer - 8935	125.53		
	Online Banking transfer - 7558	347.16		
	Online Banking transfer - 8879	2,866.13		
	Online Banking transfer - 9488	4,065.89		
	Cash withdrawal	3,400.67		
	Business PAD Wells Fargo Equ 0504092212003	4,282.82		
	Cheque - 34150	10,220.63		
	Cheque - 34163	10,353.10		-128,924.12
	LOAN CREDIT		135,000.00	6,075.88
10 Jun	e-Transfer sent josh collins	885.00		
	INTERAC e-Transfer fee	1.50		5,189.38
	Mobile cheque deposit - 0943		100,000.00	
	Direct Deposits (PDS) service total GRADS0593430000	100,000.00		
	Online Banking transfer - 4965	59.31		
	Online Banking transfer - 5016	1,809.33		
	Online Banking transfer - 4988	1,855.97		
	Cheque - 34167	791.21		
	Cheque - 34170	2,875.00		-2,201.44
	LOAN CREDIT		10,000.00	7,798.56
11 Jun	e-Transfer sent Mike Adams	1,411.98		
	INTERAC e-Transfer fee	1.50		6,385.08
	Direct Deposits (PDS) service total GRADS0593430000	120,063.15		
	Online Banking transfer - 9236	13.00		
	Online Banking transfer - 5001	29.96		
	Online Banking transfer - 4991	36.54		
	Online Banking transfer - 5161	3,000.00		
	Online Banking transfer - 5595	3,000.00		
	Business PAD JOHN DEERE	1,461.17		
	Business PAD JOHN DEERE	3,134.57		



ROYAL BANK OF CANADA
P.O. BOX 6011 STATION A
MONTREAL QC H3C 3B8

Business Account Statement

May 31, 2021 to June 30, 2021
Account number: 09403 106-340-3

Account Activity Details - continued

Date	Description	Cheques & Debits (\$)	Deposits & Credits (\$)	Balance (\$)
11 Jun	Cheque - 34129	93.10		
	Cheque - 34173	509.98		
	Cheque - 34168	5,341.06		-130,297.45
	LOAN CREDIT		140,000.00	9,702.55
14 Jun	PDS reversal GRADS0593430000		717.41	10,419.96
	Account Payable Pmt GOVT NF/LAB A/P		56,646.38	
	Direct Deposits (PDS) service total GRADS0593430000	1,541.55		
	Online Banking transfer - 0581	5,000.00		
	Online Banking transfer - 5022	5,000.00		
	Online Banking transfer - 9693	6,000.00		
	Online Banking transfer - 0613	30,000.00		
	Business PAD L# 201000037336 6947087-2010000	3,144.51		
	Cheque - 34176	5,478.26		
	Cheque - 34146	34,336.15		
	Cheque - 34169	41,367.23		-64,801.36
	LOAN CREDIT		70,000.00	5,198.64
15 Jun	e-Transfer sent josh collins	500.00		
	INTERAC e-Transfer fee	1.50		4,697.14
	Bill Payment WRSB		95,267.20	
	Online Banking transfer - 7366	5,000.00		
	Business PAD Brandt Finance 0504092212002	5,479.14		
	Insurance CAFO Inc CAFO INC	12,393.65		
	Cheque - 34172	60.00		
	Cheque - 34174	751.95		76,279.60
	LOAN PAYMENT	70,000.00		6,279.60
16 Jun	Online transfer received - 8444		2,506.68	
	Federal Payment CANADA		50,104.58	
	Direct Deposits (PDS) service total GRADS0593430000	6,797.18		
	Business PAD L# 201000055085 6949692-2010000	17,275.13		
	Misc Payment DAIMLERTRUCKFIN	4,322.24		
	Cheque - 34182	15,000.00		
	Cheque - 34177	28,003.57		-12,507.26
	LOAN CREDIT		20,000.00	7,492.74



Business Account Statement

May 31, 2021 to June 30, 2021
Account number: 09403 106-340-3

Account Activity Details - continued

Date	Description	Cheques & Debits (\$)	Deposits & Credits (\$)	Balance (\$)
17 Jun	e-Transfer sent Danny (Control Works)	1,900.00		
	INTERAC e-Transfer fee	1.50		5,591.24
	Online Banking transfer - 5265		5,000.00	
	Online transfer sent - 4293	3,100.00		
	Online Banking transfer - 1338	4,300.00		
	Business PAD L# 201000053651 6950405-2010000	2,497.18		
	Cheque - 34175	24,907.42		
	Overdraft interest @ RBP+05.00%P.A	36.68		-24,250.04
	LOAN CREDIT		30,000.00	5,749.96
18 Jun	e-Transfer sent Mike Adams	1,411.98		
	e-Transfer sent Danny (Control Works)	3,500.00		
	INTERAC e-Transfer fee	1.50		
	INTERAC e-Transfer fee	1.50		834.98
	Online Banking transfer - 9007		3,500.00	
	Direct Deposits (PDS) service total GRADS0593430000	73,494.30		
	Online Banking transfer - 4975	4,000.00		
	Loan payment NO.33194060 001	1,095.27		
	Business PAD L# 201000048200 6951101-2010000	1,899.17		
	Business PAD JOHN DEERE	5,197.80		
	Cheque - 34184	509.98		-81,861.54
	LOAN CREDIT		90,000.00	8,138.46
21 Jun	e-Transfer sent steve	2,500.00		
	e-Transfer sent Danny (Control Works)	2,500.00		
	INTERAC e-Transfer fee	1.50		
	INTERAC e-Transfer fee	1.50		3,135.46
	Direct Deposits (PDS) service total GRADS0593430000	1,341.75		
	Business PAD L# 201000054134 6952821-2010000	2,663.70		
	Business PAD Wells Fargo Equ 0505010879001	1,709.00		
	Business PAD JOHN DEERE	3,428.71		
	Cheque - 34158	93.10		
	Cheque - 34133	500.00		
	Cheque - 34171	1,052.25		-7,653.05
	LOAN CREDIT		15,000.00	7,346.95



ROYAL BANK OF CANADA
P.O. BOX 6011 STATION A
MONTREAL QC H3C 3B8

Business Account Statement

May 31, 2021 to June 30, 2021

Account number: 09403 106-340-3

Account Activity Details - continued

Date	Description	Cheques & Debits (\$)	Deposits & Credits (\$)	Balance (\$)
22 Jun	e-Transfer sent Danny (Control Works)	5,000.00		
	INTERAC e-Transfer fee	1.50		2,345.45
	Deposit 0064		71,802.08	
	Online Banking transfer - 9519	5,000.00		
	Debit Memo Client request	469.43		
	Business PAD JOHN DEERE	2,980.12		
	Misc Payment DAIMLERTRUCKFIN	7,435.30		
	Cheque - 34180	721.64		57,541.04
	LOAN PAYMENT	50,000.00		7,541.04
23 Jun	Account Payable Pmt GOVT NF/LAB A/P		4,200.00	
	Online Banking transfer - 1679	1,500.00		
	Online Banking transfer - 4359	2,500.00		
	Misc Payment RBC CREDIT CARD	2,072.08		
	Cheque - 34181	6,182.40		
	Cheque - 34185	11,000.00		-11,513.44
	LOAN CREDIT		20,000.00	8,486.56
24 Jun	Account Payable Pmt GOVT NF/LAB A/P		14,835.00	
	Online transfer sent - 1860	3,100.00		
	Online Banking transfer - 5194	1,500.00		
	Online Banking transfer - 1948	3,000.00		
	Online Banking transfer - 4901	5,000.00		
	Cheque - 34178	3,105.00		
	Cheque - 34187	3,105.00		
	Cheque - 34165	3,502.64		1,008.92
	LOAN CREDIT		5,000.00	6,008.92
25 Jun	Online Banking foreign exchange 2WW921761321070		1,796.40	
	e-Transfer sent Scott Randel	600.00		
	e-Transfer sent josh collins	800.00		
	e-Transfer sent Mike Adams	1,411.98		
	INTERAC e-Transfer fee	1.50		
	INTERAC e-Transfer fee	1.50		
	INTERAC e-Transfer fee	1.50		4,988.84
	Mobile cheque deposit - 9919		11,500.00	
	Mobile cheque deposit - 3106		129,859.15	
	Direct Deposits (PDS) service total GRADS0593430000	67,278.86		



Business Account Statement

May 31, 2021 to June 30, 2021
Account number: 09403 106-340-3

Account Activity Details - continued

Date	Description	Cheques & Debits (\$)	Deposits & Credits (\$)	Balance (\$)
25 Jun	Online Banking transfer - 1484	1,000.00		
	Online Banking transfer - 4281	1,000.00		
	Online Banking transfer - 3363	2,500.00		
	Business PAD JOHN DEERE	5,668.04		
	Cheque - 34190	509.98		
	Cheque - 34186	920.00		
	Cheque - 34183	5,000.00		62,471.11
	LOAN PAYMENT	55,000.00		7,471.11
28 Jun	e-Transfer sent Candace Seymour	894.76		
	INTERAC e-Transfer fee	1.50		6,574.85
	Account Payable Pmt		11,868.00	
	Online Banking transfer - 9377	2,000.00		
	Online Banking transfer - 6358	3,000.00		
	Online Banking transfer - 2551	5,500.00		
	Business PAD L# 201000037024 6958023-2010000	6,662.70		
	Personal Loan SPL 000520437602742	525.08		
	Loan HONDA FINANCE ARCHIVE+8	573.65		
	Business PAD CATERPILLAR FIN	1,298.60		
	Misc Payment DAIMLERTRUCKFIN	4,359.14		
	Business PAD JOHN DEERE	6,787.88		
	Cheque - 34159	93.10		
	Cheque - 34191	751.95		-13,109.25
	LOAN CREDIT		20,000.00	6,890.75
29 Jun	Item returned unpaid S00019	129,859.15		-122,968.40
	Item returned unpaid fee	7.00		-122,975.40
30 Jun	Online Banking transfer - 4617		500.00	
	Online Banking transfer - 0151		1,000.00	
	Online Banking transfer - 0320		1,000.00	
	Online Banking transfer - 2478		1,000.00	
	Online Banking transfer - 3764		1,000.00	
	Online Banking transfer - 4019		1,000.00	
	Online Banking transfer - 4276		1,000.00	
	Online Banking transfer - 4421		1,000.00	
	Online Banking transfer - 9776		1,000.00	
	Online Banking transfer - 9866		1,000.00	
	Online Banking transfer - 7054		113,500.00	



ROYAL BANK OF CANADA
P.O. BOX 6011 STATION A
MONTREAL QC H3C 3B8

Business Account Statement

May 31, 2021 to June 30, 2021

Account number: 09403 106-340-3

Account Activity Details - continued

Date	Description	Cheques & Debits (\$)	Deposits & Credits (\$)	Balance (\$)
30 Jun	Online Banking transfer - 1024	10.00		
	Loan payment NO.33308694 001	1,107.44		
	Loan interest NO.80095250 001	3,239.05		
	Cheque - 34195	11,730.00		-16,061.89
	Closing balance			-16,061.89
	Account Fees: \$711.85			



Business Account Statement

May 31, 2021 to June 30, 2021
Account number: 09403 106-340-3

Serial #: 34122

Amount: \$3,105.00

EDWARD COLLINS CONTRACTING LTD.
P.O. BOX 51
JERSEYSIDE, N.L. CANADA A0B 2G0
TEL: (709) 227-8500/2821
FAX: (709) 227-3704

RBC ROYAL BANK
PLACENTIA MALL
PLACENTIA, N.L. A0B 2T0

CHEQUE NO. 34122
DATE 07052021
DDMMYYYY

PAY **Three Thousand One Hundred Five and 00/100 \$**3,105.00

TO THE ORDER OF Capital Structures INC.
978 Kenmount Road
Paradise, N.L. A1L 1N3

EDWARD COLLINS CONTRACTING LTD.

10034122P 109403-0031 106-340-3P

Printer ID # / N° d'impression 1014

10021-001
2021-06-02
76878433800020
BMO
1073128

Endorsement - Signature or Stamp

BACK/ENDOS

Serial #: 34128

Amount: \$93.10

EDWARD COLLINS CONTRACTING LTD.
P.O. BOX 51
JERSEYSIDE, N.L. CANADA A0B 2G0
TEL: (709) 227-8500/2821
FAX: (709) 227-3704

RBC ROYAL BANK
PLACENTIA MALL
PLACENTIA, N.L. A0B 2T0

CHEQUE NO. 34128
DATE 21052021
DDMMYYYY

PAY **Ninety Three and 10/100 \$**93.10

TO THE ORDER OF SMITH, Clint
P.O. Box 83
Freshwater, N.F. A0B 1W0

EDWARD COLLINS CONTRACTING LTD.

10034128P 109403-0031 106-340-3P

Negotiating Institution: RBC ROYAL BANK
Deposit Transit Number: 09403-003
Account Number: 5008479
Date (YYYYMMDD): 20210521
Item Sequence Number: 202260527

ATMID: JAS8
Envelope #: 928

Printer ID # / N° d'impression 1014

When you deposit a cheque, you are certifying that the cheque is valid and that you are the owner of the cheque.

Endorsement - Signature or Stamp

BACK/ENDOS

Serial #: 34129

Amount: \$93.10

EDWARD COLLINS CONTRACTING LTD.
P.O. BOX 51
JERSEYSIDE, N.L. CANADA A0B 2G0
TEL: (709) 227-8500/2821
FAX: (709) 227-3704

RBC ROYAL BANK
PLACENTIA MALL
PLACENTIA, N.L. A0B 2T0

CHEQUE NO. 34129
DATE 28052021
DDMMYYYY

PAY **Ninety Three and 10/100 \$**93.10

TO THE ORDER OF SMITH, Clint
P.O. Box 83
Freshwater, N.F. A0B 1W0

EDWARD COLLINS CONTRACTING LTD.

10034129P 109403-0031 106-340-3P

Negotiating Institution: RBC ROYAL BANK
Deposit Transit Number: 09403-003
Account Number: 5008479
Date (YYYYMMDD): 20210611
Item Sequence Number: 7034813498

ATMID: JAS1
Envelope #: 447

Printer ID # / N° d'impression 1014

When you deposit a cheque, you are certifying that the cheque is valid and that you are the owner of the cheque.

Endorsement - Signature or Stamp

BACK/ENDOS

Serial #: 34133

Amount: \$500.00

EDWARD COLLINS CONTRACTING LTD.
P.O. BOX 51
JERSEYSIDE, N.L. CANADA A0B 2G0
TEL: (709) 227-8500/2821
FAX: (709) 227-3704

RBC ROYAL BANK
PLACENTIA MALL
PLACENTIA, N.L. A0B 2T0

CHEQUE NO. 34133
DATE 13052021
DDMMYYYY

PAY **Five Hundred and 00/100 \$**500.00

TO THE ORDER OF Mark Nash

EDWARD COLLINS CONTRACTING LTD.

10034133P 109403-0031 106-340-3P

Negotiating Institution: RBC ROYAL BANK
Deposit Transit Number: 09403-003
Account Number: 1002582
Date (YYYYMMDD): 20210521
Item Sequence Number: 7034813498

ATMID: JAS8
Envelope #: 420

Printer ID # / N° d'impression 1014

When you deposit a cheque, you are certifying that the cheque is valid and that you are the owner of the cheque.

Endorsement - Signature or Stamp

BACK/ENDOS



ROYAL BANK OF CANADA
P.O. BOX 6011 STATION A
MONTREAL QC H3C 3B8

Business Account Statement

May 31, 2021 to June 30, 2021
Account number: 09403 106-340-3

Serial #: 34137

Amount: \$2,872.93

EDWARD COLLINS CONTRACTING LTD.
P.O. BOX 51
JERSEYSIDE, NL, CANADA A0B 2G0
TEL: (709) 227-5500/2251
FAX: (709) 227-3704

RBC ROYAL BANK
PLACENTIA MALL
PLACENTIA, NL A0B 2T0

CHEQUE NO. 34137
DATE 14052021
DDMMYYYY

PAY **Two Thousand Eight Hundred Seventy Two and 93/100 \$2,872.93

TO THE ORDER OF Capital Structures INC.
978 Kenmount Road
Paradise, NL A1L 1N3

EDWARD COLLINS CONTRACTING LTD.

#034137# #09403-003# 106-340-3#

Printer ID # / NI d'imprimeur 1014

10021-001
2021-06-02
768784338000010
BMO
1073128 BPC-8M0

Endorsement - Signature or Stamp

BACK/ENDOS

Serial #: 34146

Amount: \$34,336.15

EDWARD COLLINS CONTRACTING LTD.
P.O. BOX 51
JERSEYSIDE, NL, CANADA A0B 2G0
TEL: (709) 227-5500/2251
FAX: (709) 227-3704

RBC ROYAL BANK
PLACENTIA MALL
PLACENTIA, NL A0B 2T0

CHEQUE NO. 34146
DATE 28052021
DDMMYYYY

PAY **Thirty Four Thousand Three Hundred Thirty Six and 15/100 \$34,336.15

TO THE ORDER OF Harold Hotel Placentia

EDWARD COLLINS CONTRACTING LTD.

#034146# #09403-003# 106-340-3#

Virtual Endorsement
DSPACC: 1111350
DSPTR: 09403-003
CSID: 7211654923177209403
TXNID: 1
SCANS: 151,046,507
ITEMS: 3
CHANID: 003
APPCD: 5900
TRANSIT: 09403
DSPCUR: CAD
TEFDT: 14/06/21
OPID: 650733199

Deposit Only to the Credit of: HOTEL PLACENTIA LTD
Acct # 09403-003-111 1350

Endorsement - Signature or Stamp

BACK/ENDOS

Serial #: 34148

Amount: \$6,380.20

EDWARD COLLINS CONTRACTING LTD.
P.O. BOX 51
JERSEYSIDE, NL, CANADA A0B 2G0
TEL: (709) 227-5500/2251
FAX: (709) 227-3704

RBC ROYAL BANK
PLACENTIA MALL
PLACENTIA, NL A0B 2T0

CHEQUE NO. 34148
DATE 28052021
DDMMYYYY

PAY **Six Thousand Three Hundred Eighty and 20/100 \$6,380.20

TO THE ORDER OF Capital Structures INC.
978 Kenmount Road
Paradise, NL A1L 1N3

EDWARD COLLINS CONTRACTING LTD.

#034148# #09403-003# 106-340-3#

Printer ID # / NI d'imprimeur 1014

10021-001
2021-06-02
768784338000030
BMO
1073128 BPC-8M0

Endorsement - Signature or Stamp

BACK/ENDOS

Serial #: 34149

Amount: \$2,828.46

EDWARD COLLINS CONTRACTING LTD.
P.O. BOX 51
JERSEYSIDE, NL, CANADA A0B 2G0
TEL: (709) 227-5500/2251
FAX: (709) 227-3704

RBC ROYAL BANK
PLACENTIA MALL
PLACENTIA, NL A0B 2T0

CHEQUE NO. 34149
DATE 28052021
DDMMYYYY

PAY **Two Thousand Eight Hundred Twenty Eight and 46/100 \$2,828.46

TO THE ORDER OF C-Geo Management Inc.
2 Bonnycastle Cres
St John's, NL A1B 2G3

EDWARD COLLINS CONTRACTING LTD.

#034149# #09403-003# 106-340-3#

Virtual Endorsement
DSPACC: 1000389
DSPTR: 09453-003
CSID: 0211545210706209403
TXNID: 1
SCANS: 150,499,073
ITEMS: 3
CHANID: 003
APPCD: 5900
TRANSIT: 09403
DSPCUR: CAD
TEFDT: 03/06/21
OPID: 646692129

Dep C-Geo
1000 389

Endorsement - Signature or Stamp

BACK/ENDOS



Business Account Statement

May 31, 2021 to June 30, 2021
Account number: 09403 106-340-3

Serial #: 34150

Amount: \$10,220.63

EDWARD COLLINS CONTRACTING LTD.
P.O. BOX 51
JERSEYSIDE, N.L. CANADA A0B 2G0
TEL: (709) 227-5506/2821
FAX: (709) 227-3704

RBC ROYAL BANK
PLACENTIA HALL
PLACENTIA, N.L. A0B 2Y0

CHEQUE NO. 34150
DATE 03 06 2021
D D M M Y Y Y Y

PAY **Ten Thousand Two Hundred Twenty and 63/100 \$**10,220.63

TO THE ORDER OF Lagneco Inc.
11 Sandhurst Close
Mt. Pearl, NF A1N 3Z2
Canada

EDWARD COLLINS CONTRACTING LTD.

034150 09403-003 106-340-3*

Printer ID # / NI d'imprimeur 1014

00863 190947

BACK/ENDOS

Serial #: 34151

Amount: \$90.00

EDWARD COLLINS CONTRACTING LTD.
P.O. BOX 51
JERSEYSIDE, N.L. CANADA A0B 2G0
TEL: (709) 227-5506/2821
FAX: (709) 227-3704

RBC ROYAL BANK
PLACENTIA HALL
PLACENTIA, N.L. A0B 2Y0

CHEQUE NO. 34151
DATE 03 06 2021
D D M M Y Y Y Y

PAY **Ninety and 00/100 \$**90.00

TO THE ORDER OF Savannah Middleton
4 Berkshire Ave
Pasadena, N.L. A0L 1K0

EDWARD COLLINS CONTRACTING LTD.

034151 09403-003 106-340-3*

Printer ID # / NI d'imprimeur 1014

00863 190947

BACK/ENDOS

Serial #: 34152

Amount: \$931.50

EDWARD COLLINS CONTRACTING LTD.
P.O. BOX 51
JERSEYSIDE, N.L. CANADA A0B 2G0
TEL: (709) 227-5506/2821
FAX: (709) 227-3704

RBC ROYAL BANK
PLACENTIA HALL
PLACENTIA, N.L. A0B 2Y0

CHEQUE NO. 34152
DATE 04 08 2021
D D M M Y Y Y Y

PAY **Nine Hundred Thirty One and 50/100 \$**931.50

TO THE ORDER OF Newhook's Trans. 1882 LTD.
P.O. Box 181
St. John's, NF A1C 5J2
Canada

EDWARD COLLINS CONTRACTING LTD.

034152 09403-003 106-340-3*

Virtual Endorsement
DSPACC: 1000115
DSPTR: 09403-003
CSID: 5211594698582109403
TXNID: 1
SCANS: 150,738,298
ITMSEQ: 2
CHAMID: 003
APPCD: 9900
TRANSIT: 09403
DSPCUR: CAD
TEFDT: 08/08/21
OPID: 646692129

Printer ID # / NI d'imprimeur 1014

BACK/ENDOS

Serial #: 34153

Amount: \$9,270.06

EDWARD COLLINS CONTRACTING LTD.
P.O. BOX 51
JERSEYSIDE, N.L. CANADA A0B 2G0
TEL: (709) 227-5506/2821
FAX: (709) 227-3704

RBC ROYAL BANK
PLACENTIA HALL
PLACENTIA, N.L. A0B 2Y0

CHEQUE NO. 34153
DATE 04 08 2021
D D M M Y Y Y Y

PAY **Nine Thousand Two Hundred Seventy and 06/100 \$**9,270.06

TO THE ORDER OF Aylward Home Centre
P.O. Box 209
Placentia, NF A0B 2Y0

EDWARD COLLINS CONTRACTING LTD.

034153 09403-003 106-340-3*

Negotiating Institution: RBC ROYAL BANK / CSC
Deposit Transit Number: 09403-003
Account Number: 106-870-5
Date (YYYYMMDD): 20210607
Item Sequence Number: 9134475455

Printer ID # / NI d'imprimeur 1014

BACK/ENDOS



ROYAL BANK OF CANADA
P.O. BOX 6011 STATION A
MONTREAL QC H3C 3B8

Business Account Statement

May 31, 2021 to June 30, 2021
Account number: 09403 106-340-3

Serial #: 34154

Amount: \$509.98

EDWARD COLLINS CONTRACTING LTD.
P.O. BOX 51
JERSEYSIDE, NL, CANADA A0B 2G0
TEL: (709) 227-5509/2821
FAX: (709) 227-3704

CHEQUE NO. 34154
DATE 04082021
D D M M Y Y Y Y

PAY **Five Hundred Nine and 98/100 \$509.98

TO THE ORDER OF KERRIVAN, James
P.O. Box 152
Freshwater, NF A0B 1W0

EDWARD COLLINS CONTRACTING LTD.

034154 09403-003 106-340-3

Negotiating Institution: RBC ROYAL BANK
Deposit Transit Number: 09403-003
Account Number: 5062708
Date (YYYYMMDD): 20210604
Item Sequence Number: 9639715403

Printer ID # / N° d'impression 1014

BACK/ENDOS

Serial #: 34155

Amount: \$716.80

EDWARD COLLINS CONTRACTING LTD.
P.O. BOX 51
JERSEYSIDE, NL, CANADA A0B 2G0
TEL: (709) 227-5509/2821
FAX: (709) 227-3704

CHEQUE NO. 34155
DATE 04082021
D D M M Y Y Y Y

PAY **Seven Hundred Sixteen and 80/100 \$716.80

TO THE ORDER OF KILLEY, Elizabeth Ann
P.O. Box 33
Jerseyside, NF A0B 2G0

EDWARD COLLINS CONTRACTING LTD.

034155 09403-003 106-340-3

Negotiating Institution: RBC ROYAL BANK
Deposit Transit Number: 09403-003
Account Number: 5062708
Date (YYYYMMDD): 20210604
Item Sequence Number: 9639715403

Printer ID # / N° d'impression 1014

BACK/ENDOS

Serial #: 34156

Amount: \$8,625.00

EDWARD COLLINS CONTRACTING LTD.
P.O. BOX 51
JERSEYSIDE, NL, CANADA A0B 2G0
TEL: (709) 227-5509/2821
FAX: (709) 227-3704

CHEQUE NO. 34156
DATE 04082021
D D M M Y Y Y Y

PAY **Eight Thousand Six Hundred Twenty Five and 00/100 \$8,625.00

TO THE ORDER OF Port of Antigua
P.O. Box 55
Antigua, NL A0B 1W0

EDWARD COLLINS CONTRACTING LTD.

034156 09403-003 106-340-3

Virtual Endorsement
DSPACC: 1003060
DSPTR: 09403-003
CSID: 7211594484606609403
TXNID: 1 FOR DEPOSIT ONLY
SCANS: 150733426
ITEMSEQ: 6 TO THE ACCOUNT OF
CHAMID: 003
APPCD: 5900
TRANSIT: 09403
DSPCUR: CAD
TEFDT: 08/06/21
OPID: 646692129

Printer ID # / N° d'impression 1014

BACK/ENDOS

Serial #: 34157

Amount: \$8,717.00

EDWARD COLLINS CONTRACTING LTD.
P.O. BOX 51
JERSEYSIDE, NL, CANADA A0B 2G0
TEL: (709) 227-5509/2821
FAX: (709) 227-3704

CHEQUE NO. 34157
DATE 04082021
D D M M Y Y Y Y

PAY **Eight Thousand Seven Hundred Seventeen and 00/100 \$8,717.00

TO THE ORDER OF Antigua Management Authority
P.O. Box 55
Freshwater, P.B., Newfoundland A0B 1W0
Canada

EDWARD COLLINS CONTRACTING LTD.

034157 09403-003 106-340-3

Virtual Endorsement
DSPACC: 1003151
DSPTR: 09403-003
CSID: 52118465836909403
TXNID: 1 FOR DEPOSIT ONLY
SCANS: 150733426
ITEMSEQ: 20 TO THE ACCOUNT OF
CHAMID: 003
APPCD: 5900
TRANSIT: 09403
DSPCUR: CAD
TEFDT: 08/06/21
OPID: 646692129

Printer ID # / N° d'impression 1014

BACK/ENDOS



Business Account Statement

May 31, 2021 to June 30, 2021
Account number: 09403 106-340-3

Serial #: 34158

Amount: \$93.10

EDWARD COLLINS CONTRACTING LTD.
P.O. BOX 81
JERSEYSIDE, N.L. CANADA A0B 200
TEL: (709) 827-8000/2821
FAX: (709) 827-8704

RBC ROYAL BANK
PLACENTIA HALL
PLACENTIA, N.L. A0B 2Y0

CHEQUE NO. 34158
DATE 04062021
D D M M Y Y Y Y

PAY **Ninety Three and 10/100 \$93.10

TO THE ORDER OF SMITH, Clint
P.O. Box 83
Freshwater, NF A0B 1W0

EDWARD COLLINS CONTRACTING LTD.

106-340-3

Negotiating Institution: RBC ROYAL BANK
Deposit Transit Number: 09403-003
Account Number: 5006479
Date (YYYYMMDD): 20210621
Item Sequence Number: 70369839
ATMID: JAS3
Envelope #: 545

Printer ID # / N° d'impression: 1014

BACK/ENDOS

Serial #: 34159

Amount: \$93.10

EDWARD COLLINS CONTRACTING LTD.
P.O. BOX 81
JERSEYSIDE, N.L. CANADA A0B 200
TEL: (709) 827-8000/2821
FAX: (709) 827-8704

RBC ROYAL BANK
PLACENTIA HALL
PLACENTIA, N.L. A0B 2Y0

CHEQUE NO. 34159
DATE 11062021
D D M M Y Y Y Y

PAY **Ninety Three and 10/100 \$93.10

TO THE ORDER OF SMITH, Clint
P.O. Box 83
Freshwater, NF A0B 1W0

EDWARD COLLINS CONTRACTING LTD.

106-340-3

Negotiating Institution: RBC ROYAL BANK
Deposit Transit Number: 09403-003
Account Number: 5006479
Date (YYYYMMDD): 20210621
Item Sequence Number: 70370847
ATMID: JAS8
Envelope #: 554

Printer ID # / N° d'impression: 1014

BACK/ENDOS

Serial #: 34162

Amount: \$1,524.06

EDWARD COLLINS CONTRACTING LTD.
P.O. BOX 81
JERSEYSIDE, N.L. CANADA A0B 200
TEL: (709) 827-8000/2821
FAX: (709) 827-8704

RBC ROYAL BANK
PLACENTIA HALL
PLACENTIA, N.L. A0B 2Y0

CHEQUE NO. 34162
DATE 04062021
D D M M Y Y Y Y

PAY **One Thousand Five Hundred Twenty Four and 06/100 \$1,524.06

TO THE ORDER OF North Atlantic Placenta
P.O. Box 197
Placenta, Newfoundland A0B 2Y0
Canada

EDWARD COLLINS CONTRACTING LTD.

106-340-3

Virtual Endorsement
DSPACC: 1006246
DSPTR: 09353-003
CSID: 3211584059169909403
TXNID: 1
SCANSEQ: 150,653,343
ITEMSEQ: 2
CHANID: 003
APPCD: S900
TRANSIT: 09403
DSPCUR: CAD
TEFDT: 07/06/2021
OPID: 64669212

Printer ID # / N° d'impression: 1014

BACK/ENDOS

Serial #: 34163

Amount: \$10,353.10

EDWARD COLLINS CONTRACTING LTD.
P.O. BOX 81
JERSEYSIDE, N.L. CANADA A0B 200
TEL: (709) 827-8000/2821
FAX: (709) 827-8704

RBC ROYAL BANK
PLACENTIA HALL
PLACENTIA, N.L. A0B 2Y0

CHEQUE NO. 34163
DATE 24052021
D D M M Y Y Y Y

PAY **Ten Thousand Three Hundred Fifty Three and 10/100 \$10,353.10

TO THE ORDER OF Ace Cement Finishing Ltd.
General Delivery
Cavendish, NL A0B 1J0

EDWARD COLLINS CONTRACTING LTD.

106-340-3

Negotiating Institution: RBC ROYAL BANK
Deposit Transit Number: 02105-003
Account Number: 1000223
Date (YYYYMMDD): 20210609
Item Sequence Number: 9631248231
MCC ATMID: Z302
Envelope #: 144

Printer ID # / N° d'impression: 1014

BACK/ENDOS



ROYAL BANK OF CANADA
P.O. BOX 6011 STATION A
MONTREAL QC H3C3B8

Business Account Statement

May 31, 2021 to June 30, 2021
Account number: 09403 106-340-3

Serial #: 34164

Amount: \$30,000.00

EDWARD COLLINS CONTRACTING LTD.
P.O. BOX 51
JERSEYSIDE, NL CANADA A0B 2G0
TEL: (709) 227-5502/2521
FAX: (709) 227-5704

RBC ROYAL BANK
PLACENTIA HALL
PLACENTIA, NL A0B 2Y0

CHEQUE NO. 34164
DATE 04062021
DDMMYYYY

PAY **Thirty Thousand and 00/100 \$30,000.00

TO THE ORDER OF Dennis Porter Trucking Limited
126 Tilley's Road South
Conception Bay South, NL A1X 3E8

EDWARD COLLINS CONTRACTING LTD.

034164 09403003 1063403

Negotiating Institution: RBC ROYAL BANK
Deposit Transit Number: 09353-003
Account Number: 1000553
Date (YYYYMMDD): 20210607
Item Sequence Number: 9639957717

MOC ATMD: 2030
Envelope # 107

80042/3048

BACK/ENDOS

Serial #: 34165

Amount: \$3,502.64

EDWARD COLLINS CONTRACTING LTD.
P.O. BOX 51
JERSEYSIDE, NL CANADA A0B 2G0
TEL: (709) 227-5502/2521
FAX: (709) 227-5704

RBC ROYAL BANK
PLACENTIA HALL
PLACENTIA, NL A0B 2Y0

CHEQUE NO. 34165
DATE 04062021
DDMMYYYY

PAY **Three Thousand Five Hundred Two and 64/100 \$3,502.64

TO THE ORDER OF Capital Structures INC.
978 Kentmount Road
Paradise, NL A1L 1N3

EDWARD COLLINS CONTRACTING LTD.

034165 09403003 1063403

Printer ID # / NI d'imprimeur 1014

10021-001
2021-06-24
889373843000010
BMO
1073128

Endorsement - Signature or Stamp

BACK/ENDOS

Serial #: 34166

Amount: \$5,000.00

EDWARD COLLINS CONTRACTING LTD.
P.O. BOX 51
JERSEYSIDE, NL CANADA A0B 2G0
TEL: (709) 227-5502/2521
FAX: (709) 227-5704

RBC ROYAL BANK
PLACENTIA HALL
PLACENTIA, NL A0B 2Y0

CHEQUE NO. 34166
DATE 04062021
DDMMYYYY

PAY **Five Thousand and 00/100 \$5,000.00

TO THE ORDER OF Weir's Construction Limited
P.O. Box 579
Maulana, NF A1W 1N1
Canada

EDWARD COLLINS CONTRACTING LTD.

034166 09403003 1063403

KEXA 239342723892
84103-002 9135125
Bentleybank
PARADISE

08-JUN-2021
9135125 84103-002
40683 0282316

Printer ID # / NI d'imprimeur 1014

DEPOSIT TO THE ORDER OF
Weir's Construction Limited
A.A.A. Bank
apsc 1014

THE BANK OF NOVA SCOTIA
CHAMPLAIN PARK
ST JOHN'S, NL

BACK/ENDOS 40683-002

95703-002 BNS
CIBC/laBanc 18
08-JUN-2021
222688999

Serial #: 34167

Amount: \$791.21

EDWARD COLLINS CONTRACTING LTD.
P.O. BOX 51
JERSEYSIDE, NL CANADA A0B 2G0
TEL: (709) 227-5502/2521
FAX: (709) 227-5704

RBC ROYAL BANK
PLACENTIA HALL
PLACENTIA, NL A0B 2Y0

CHEQUE NO. 34167
DATE 08062021
DDMMYYYY

PAY **Seven Hundred Ninety One and 21/100 \$791.21

TO THE ORDER OF A. Harvey Logistics
60 Water Street
P.O. Box 5774
St John's, NL A1C 6X3
Canada

EDWARD COLLINS CONTRACTING LTD.

034167 09403003 1063403

Printer ID # / NI d'imprimeur 1014

10021-001
2021-06-16
382509681013060
BMO
1010717

Endorsement - Signature or Stamp

BACK/ENDOS



Business Account Statement

May 31, 2021 to June 30, 2021

Account number: 09403 106-340-3

Serial #: 34168

Amount: \$5,341.06

EDWARD COLLINS CONTRACTING LTD.
P.O. BOX 51
JERSEYSIDE, N.L. CANADA A0B 2G0
TEL: (709) 227-5502/2521
FAX: (709) 227-5704

RBC ROYAL BANK
PLACENTIA HILL
PLACENTIA, N.L. A0B 2T0

CHEQUE NO. 34168
DATE 08 06 2021
D D M M Y Y Y Y

PAY **Five Thousand Three Hundred Forty One and 08/100 \$5,341.06

TO THE ORDER OF Provincial Fence Products Ltd.
40 Robin Hood Bay Road
St. John's, NF A1A 6V3
Canada

EDWARD COLLINS CONTRACTING LTD.

⑆034168⑆ ⑆09403⑆003⑆ 106-340-3⑆

11062021
10021-001 1073785
3884287 001609

Printer ID # / N° d'imprimeur 1014

Deposit to the Credit of
PROVINCIAL FENCE PRODUCTS LTD
TR # 10021-001 ACC. #1073785

Endorsement - Signature or Stamp

BACK/ENDOS

Serial #: 34169

Amount: \$41,367.23

EDWARD COLLINS CONTRACTING LTD.
P.O. BOX 51
JERSEYSIDE, N.L. CANADA A0B 2G0
TEL: (709) 227-5502/2521
FAX: (709) 227-5704

RBC ROYAL BANK
PLACENTIA HILL
PLACENTIA, N.L. A0B 2T0

CHEQUE NO. 34169
DATE 04 06 2021
D D M M Y Y Y Y

PAY **Forty One Thousand Three Hundred Sixty Seven and 23/100 \$41,367.23

TO THE ORDER OF Notre Dame Drilling & Blasting
P.O. Box 15
Michael's Harbour, NL A0G 1L0

EDWARD COLLINS CONTRACTING LTD.

⑆034169⑆ ⑆09403⑆003⑆ 106-340-3⑆

WCRNG 230964900859
80663-002 6572604
Scotiabank
LEWISPORT

14-Jun-2021
6572604 80663-002
80663 0011215

Printer ID # / N° d'imprimeur 1014

Endorsement - Signature or Stamp

BACK/ENDOS

Serial #: 34170

Amount: \$2,875.00

EDWARD COLLINS CONTRACTING LTD.
P.O. BOX 51
JERSEYSIDE, N.L. CANADA A0B 2G0
TEL: (709) 227-5502/2521
FAX: (709) 227-5704

RBC ROYAL BANK
PLACENTIA HILL
PLACENTIA, N.L. A0B 2T0

CHEQUE NO. 34170
DATE 04 06 2021
D D M M Y Y Y Y

PAY **Two Thousand Eight Hundred Seventy Five and 00/100 \$2,875.00

TO THE ORDER OF Wayne Kelly
14 McDuff Place
Torrey, NL A1K 1B5

EDWARD COLLINS CONTRACTING LTD.

⑆034170⑆ ⑆09403⑆003⑆ 106-340-3⑆

10062021
10021-001 3987898
3884554 003778

Printer ID # / N° d'imprimeur 1014

Endorsement - Signature or Stamp

BACK/ENDOS

Serial #: 34171

Amount: \$1,052.25

EDWARD COLLINS CONTRACTING LTD.
P.O. BOX 51
JERSEYSIDE, N.L. CANADA A0B 2G0
TEL: (709) 227-5502/2521
FAX: (709) 227-5704

RBC ROYAL BANK
PLACENTIA HILL
PLACENTIA, N.L. A0B 2T0

CHEQUE NO. 34171
DATE 04 06 2021
D D M M Y Y Y Y

PAY **One Thousand Fifty Two and 25/100 \$1,052.25

TO THE ORDER OF Statco Consulting Ltd.
c/o Lockbox 310260
PO Box 578, STN M
Calgary, AB T2P 2J2
Canada

EDWARD COLLINS CONTRACTING LTD.

⑆034171⑆ ⑆09403⑆003⑆ 106-340-3⑆

110260 7260000041 502574 7280 28 1

Printer ID # / N° d'imprimeur 1014

Endorsement - Signature or Stamp

BACK/ENDOS



ROYAL BANK OF CANADA
P.O. BOX 6011 STATION A
MONTREAL QC H3C 3B8

Business Account Statement

May 31, 2021 to June 30, 2021
Account number: 09403 106-340-3

Serial #: 34172

Amount: \$60.00

EDWARD COLLINS CONTRACTING LTD.
P.O. BOX 51
JERSEYSIDE, N.L. CANADA A0B 2G0
TEL: (709) 227-5509/2221
FAX: (709) 227-5704

CHEQUE NO. 34172
DATE 1 0 0 6 2 0 2 1
D D M M Y Y Y Y

PAY **Sixty and 00/100 \$60.00

TO THE ORDER OF Savannah Middleton
4 Berkshire ave
Presidents, N.L. A0L 1K0

EDWARD COLLINS CONTRACTING LTD.
P.O. BOX 51
JERSEYSIDE, N.L. CANADA A0B 2G0
TEL: (709) 227-5509/2221
FAX: (709) 227-5704

1034172 09403003 1063403

Date: 06/15/21
22131-001 3803738
162377524028850
BMO Mobile

Endorsement - Signature or Stamp

BACK/ENDOS

Printer ID # / NI d'impression 1014

Serial #: 34173

Amount: \$509.98

EDWARD COLLINS CONTRACTING LTD.
P.O. BOX 51
JERSEYSIDE, N.L. CANADA A0B 2G0
TEL: (709) 227-5509/2221
FAX: (709) 227-5704

CHEQUE NO. 34173
DATE 1 1 0 6 2 0 2 1
D D M M Y Y Y Y

PAY **Five Hundred Nine and 98/100 \$509.98

TO THE ORDER OF KERRIVAN, James
P.O. Box 152
Freshwater, NF A0B 1W0

EDWARD COLLINS CONTRACTING LTD.
P.O. BOX 51
JERSEYSIDE, N.L. CANADA A0B 2G0
TEL: (709) 227-5509/2221
FAX: (709) 227-5704

1034173 09403003 1063403

Negotiating Institution: RBC ROYAL BANK
Deposit Transit Number: 09403-003
Account Number: 5015235
Date (YYYYMMDD): 20210615
Item Sequence Number: 703473852

ATMID: JAGS
Envelope #: 329

Endorsement - Signature or Stamp

BACK/ENDOS

Printer ID # / NI d'impression 1014

Serial #: 34174

Amount: \$751.95

EDWARD COLLINS CONTRACTING LTD.
P.O. BOX 51
JERSEYSIDE, N.L. CANADA A0B 2G0
TEL: (709) 227-5509/2221
FAX: (709) 227-5704

CHEQUE NO. 34174
DATE 1 1 0 6 2 0 2 1
D D M M Y Y Y Y

PAY **Seven Hundred Fifty One and 95/100 \$751.95

TO THE ORDER OF KELLEY, Elizabeth Ann
P.O. Box 33
Jerryside, NF A0B 2G0

EDWARD COLLINS CONTRACTING LTD.
P.O. BOX 51
JERSEYSIDE, N.L. CANADA A0B 2G0
TEL: (709) 227-5509/2221
FAX: (709) 227-5704

1034174 09403003 1063403

Negotiating Institution: RBC ROYAL BANK
Deposit Transit Number: 09403-003
Account Number: 5062708
Date (YYYYMMDD): 20210615
Item Sequence Number: 9632015723

MDC ATMID: 2033
Envelope #: 818

Endorsement - Signature or Stamp

BACK/ENDOS

Printer ID # / NI d'impression 1014

Serial #: 34175

Amount: \$24,907.42

EDWARD COLLINS CONTRACTING LTD.
P.O. BOX 51
JERSEYSIDE, N.L. CANADA A0B 2G0
TEL: (709) 227-5509/2221
FAX: (709) 227-5704

CHEQUE NO. 34175
DATE 1 1 0 6 2 0 2 1
D D M M Y Y Y Y

PAY **Twenty Four Thousand Nine Hundred Seven and 42/100 \$24,907.42

TO THE ORDER OF Provall Parts Ltd.
29 Old Pipers Rd
Unit 3
Mount Pearl, Newfoundland A1N 4P6
Canada

EDWARD COLLINS CONTRACTING LTD.
P.O. BOX 51
JERSEYSIDE, N.L. CANADA A0B 2G0
TEL: (709) 227-5509/2221
FAX: (709) 227-5704

1034175 09403003 1063403

17JUN2021
001 27651
705828520300520
27651-1996921

Provall Parts Limited
Acct # 00573-2906414

Endorsement - Signature or Stamp

BACK/ENDOS

Printer ID # / NI d'impression 1014



Business Account Statement

May 31, 2021 to June 30, 2021
Account number: 09403 106-340-3

Serial #: 34176

Amount: \$5,478.26

EDWARD COLLINS CONTRACTING LTD.
P.O. BOX 51
JERSEYSIDE, N.L. CANADA A0B 2G0
TEL: (709) 227-6509/2821
FAX: (709) 227-3704

RBC ROYAL BANK
PLACENTIA HALL
PLACENTIA, N.L. A0B 2Y0

CHEQUE NO. 34176
DATE 11 08 20 21
D D M M Y Y Y Y

PAY **Five Thousand Four Hundred Seventy Eight and 26/100 \$5,478.26

TO THE ORDER OF Bruce Enterprises Limited
8 Kyle Avenue
Mount Pearl, NF A1N 4R6
Canada

EDWARD COLLINS CONTRACTING LTD.

1034176 09403-003 106-340-3

Virtual Endorsement
DSPACC: 1022342
DSPTR: 09653-003
CSID: 7211654351106809243
TXID: 1
SCANSES: 151,032,303
ITMSEQ: 3
CHAND: 003
APPCD: 5900
TRANSIT: 09243
DSPCUR: CAD
TEFDT: 14/06/21
OPID: 561447970

DEPOSIT TO THE CREDIT OF
702-234-2
09653-003

Printer ID # / NI d'imprimeur 1014

BACK/ENDOS

Serial #: 34177

Amount: \$28,003.57

EDWARD COLLINS CONTRACTING LTD.
P.O. BOX 51
JERSEYSIDE, N.L. CANADA A0B 2G0
TEL: (709) 227-6509/2821
FAX: (709) 227-3704

RBC ROYAL BANK
PLACENTIA HALL
PLACENTIA, N.L. A0B 2Y0

CHEQUE NO. 34177
DATE 11 08 20 21
D D M M Y Y Y Y

PAY **Twenty Eight Thousand Three and 57/100 \$28,003.57

TO THE ORDER OF Weir's Construction Limited
P.O. Box 579
Marshall, NF A1W 1N1
Canada

EDWARD COLLINS CONTRACTING LTD.

1034177 09403-003 106-340-3

JWJ 232505831858
84103-002 9105132
Scotiabank
PARADISE

16-Jun-2021
9105132 84103-002
40693 0282316

DEPOSIT TO THE CREDIT OF
Weir's Construction Limited
16-Jun-2021
40693-002

Printer ID # / NI d'imprimeur 1014

BACK/ENDOS

Serial #: 34178

Amount: \$3,105.00

EDWARD COLLINS CONTRACTING LTD.
P.O. BOX 51
JERSEYSIDE, N.L. CANADA A0B 2G0
TEL: (709) 227-6509/2821
FAX: (709) 227-3704

RBC ROYAL BANK
PLACENTIA HALL
PLACENTIA, N.L. A0B 2Y0

CHEQUE NO. 34178
DATE 11 08 20 21
D D M M Y Y Y Y

PAY **Three Thousand One Hundred Five and 00/100 \$3,105.00

TO THE ORDER OF Capital Structures INC.
978 Kenmount Road
Paradise, NL A1L 1N5

EDWARD COLLINS CONTRACTING LTD.

1034178 09403-003 106-340-3

10021-001
2021-08-24
889373643000020
BMO
1073128

DEPOSIT - Signature or Stamp

Printer ID # / NI d'imprimeur 1014

BACK/ENDOS

Serial #: 34180

Amount: \$721.64

EDWARD COLLINS CONTRACTING LTD.
P.O. BOX 51
JERSEYSIDE, N.L. CANADA A0B 2G0
TEL: (709) 227-6509/2821
FAX: (709) 227-3704

RBC ROYAL BANK
PLACENTIA HALL
PLACENTIA, N.L. A0B 2Y0

CHEQUE NO. 34180
DATE 11 06 20 21
D D M M Y Y Y Y

PAY **Seven Hundred Twenty One and 64/100 \$721.64

TO THE ORDER OF SBR Tech
7 Gillett Lane
Corner Brook, Newfoundland A2H 2G5
Canada

EDWARD COLLINS CONTRACTING LTD.

1034180 09403-003 106-340-3

Newfoundlands and Labrador
Credit Union Limited

JUN 22 2021

38 Main Street
Corner Brook, NL A2H 6Z7

CAPTURING BRANCH
6/22/21 10:49 AM Pacific TZ
Newfoundland and Labrador Credit Union
69020-809
Corner Brook Branch

DEPOSIT - Signature or Stamp

Printer ID # / NI d'imprimeur 1014

BACK/ENDOS



ROYAL BANK OF CANADA
P.O. BOX 6011 STATION A
MONTREAL QC H3C 3B8

Business Account Statement

May 31, 2021 to June 30, 2021
Account number: 09403 106-340-3

Serial #: 34181

Amount: \$6,182.40

EDWARD COLLINS CONTRACTING LTD.
P.O. BOX 51
JERSEYSIDE, N.L. CANADA A0B 2G0
TEL: (709) 227-6509/2421
FAX: (709) 227-3704

CHEQUE NO. 34181
DATE 11 08 2021
D D M M Y Y Y Y

PAY **Six Thousand One Hundred Eighty Two and 40/100 \$**6,182.40

TO THE ORDER OF
Curlew Construction Ltd.
P.O. Box 596
182 Brook Street
Stephenville Crossing, Newfoundland A0N 2C0
Canada

EDWARD COLLINS CONTRACTING LTD.

#034181# #09403#003# 106-340-3#

23062021
10271-001 1084500
3864760 005544

EXPRESS TO THE CREDIT OF
CURLEW CONSTRUCTION LTD.
TR @ 10271-001 A0B 2G0

Endorsement - Signature or Stamp

BACK/ENDOS

Printer ID # / NI d'impression 1014

Warning: Absence of the following security features may indicate a counterfeit cheque.

1. Watermark: Visible when held to the light, the words "ROYAL BANK OF CANADA" are visible in the background of the paper.

2. Security Thread: A continuous thread is embedded in the paper, visible as a wavy line when the cheque is held to the light.

3. Microprint: The words "ROYAL BANK OF CANADA" are printed in tiny characters around the perimeter of the cheque.

4. Colour Shifting: The numbers "100" and "1000" on the front of the cheque change colour when viewed from different angles.

5. UV Features: Under ultraviolet light, the words "ROYAL BANK OF CANADA" and the number "100" or "1000" are visible.

6. Tactile Features: The words "ROYAL BANK OF CANADA" and the number "100" or "1000" are embossed on the paper.

7. Security Features: The words "ROYAL BANK OF CANADA" and the number "100" or "1000" are visible when the cheque is held to the light.

8. Security Features: The words "ROYAL BANK OF CANADA" and the number "100" or "1000" are visible when the cheque is held to the light.

9. Security Features: The words "ROYAL BANK OF CANADA" and the number "100" or "1000" are visible when the cheque is held to the light.

10. Security Features: The words "ROYAL BANK OF CANADA" and the number "100" or "1000" are visible when the cheque is held to the light.

Serial #: 34182

Amount: \$15,000.00

EDWARD COLLINS CONTRACTING LTD.
P.O. BOX 51
JERSEYSIDE, N.L. CANADA A0B 2G0
TEL: (709) 227-6509/2421
FAX: (709) 227-3704

CHEQUE NO. 34182
DATE 16 08 2021
D D M M Y Y Y Y

PAY **Fifteen Thousand and 00/100 \$**15,000.00

TO THE ORDER OF
Classic Security Limited
Jerseyville, NF A0B 2G0
Canada

EDWARD COLLINS CONTRACTING LTD.

#034182# #09403#003# 106-340-3#

Virtual Endorsement
DSPACC: 1025725
DSPTR: 09403-003
CSID: 7211674460774808403
TXNID: 1
SCANS: 151,189,218
ITMSQ: 2
CHAND: 003
APPCD: 5900
TRANSIT: 09403
DSPCUR: CAD
TEFDT: 16/08/21
OPID: 667011662

Endorsement - Signature or Stamp

BACK/ENDOS

Printer ID # / NI d'impression 1014

Warning: Absence of the following security features may indicate a counterfeit cheque.

1. Watermark: Visible when held to the light, the words "ROYAL BANK OF CANADA" are visible in the background of the paper.

2. Security Thread: A continuous thread is embedded in the paper, visible as a wavy line when the cheque is held to the light.

3. Microprint: The words "ROYAL BANK OF CANADA" are printed in tiny characters around the perimeter of the cheque.

4. Colour Shifting: The numbers "100" and "1000" on the front of the cheque change colour when viewed from different angles.

5. UV Features: Under ultraviolet light, the words "ROYAL BANK OF CANADA" and the number "100" or "1000" are visible.

6. Tactile Features: The words "ROYAL BANK OF CANADA" and the number "100" or "1000" are embossed on the paper.

7. Security Features: The words "ROYAL BANK OF CANADA" and the number "100" or "1000" are visible when the cheque is held to the light.

8. Security Features: The words "ROYAL BANK OF CANADA" and the number "100" or "1000" are visible when the cheque is held to the light.

9. Security Features: The words "ROYAL BANK OF CANADA" and the number "100" or "1000" are visible when the cheque is held to the light.

10. Security Features: The words "ROYAL BANK OF CANADA" and the number "100" or "1000" are visible when the cheque is held to the light.

Serial #: 34183

Amount: \$5,000.00

EDWARD COLLINS CONTRACTING LTD.
P.O. BOX 51
JERSEYSIDE, N.L. CANADA A0B 2G0
TEL: (709) 227-6509/2421
FAX: (709) 227-3704

CHEQUE NO. 34183
DATE 18 08 2021
D D M M Y Y Y Y

PAY **Five Thousand and 00/100 \$**5,000.00

TO THE ORDER OF
Provali Parts Ltd.
25 Old Placentia Rd
Unit 3
Mount Pearl, Newfoundland A1N 4P5
Canada

EDWARD COLLINS CONTRACTING LTD.

#034183# #09403#003# 106-340-3#

25JUN2021
001 27651
705825520302056
27651-1996921

Provali Parts Limited
Acct # 80573-2906414

27651-1996921

Endorsement - Signature or Stamp

BACK/ENDOS

Printer ID # / NI d'impression 1014

Warning: Absence of the following security features may indicate a counterfeit cheque.

1. Watermark: Visible when held to the light, the words "ROYAL BANK OF CANADA" are visible in the background of the paper.

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9. Security Features: The words "ROYAL BANK OF CANADA" and the number "100" or "1000" are visible when the cheque is held to the light.

10. Security Features: The words "ROYAL BANK OF CANADA" and the number "100" or "1000" are visible when the cheque is held to the light.

Serial #: 34184

Amount: \$509.98

EDWARD COLLINS CONTRACTING LTD.
P.O. BOX 51
JERSEYSIDE, N.L. CANADA A0B 2G0
TEL: (709) 227-6509/2421
FAX: (709) 227-3704

CHEQUE NO. 34184
DATE 18 08 2021
D D M M Y Y Y Y

PAY **Five Hundred Nine and 98/100 \$**509.98

TO THE ORDER OF
KERRIVAN, James
P.O. Box 152
Freshwater, NF A0B 1W0

EDWARD COLLINS CONTRACTING LTD.

#034184# #09403#003# 106-340-3#

Negotiating Institution: RBC ROYAL BANK
Deposit Transit Number: 00000000000000000000
Account Number: 50922333333333333333
Date (YYYYMMDD): 20210818
Item Sequence Number: 70551992039

ATMO: JAG8
Envelope #: 327

Endorsement - Signature or Stamp

BACK/ENDOS

Printer ID # / NI d'impression 1014

Warning: Absence of the following security features may indicate a counterfeit cheque.

1. Watermark: Visible when held to the light, the words "ROYAL BANK OF CANADA" are visible in the background of the paper.

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9. Security Features: The words "ROYAL BANK OF CANADA" and the number "100" or "1000" are visible when the cheque is held to the light.

10. Security Features: The words "ROYAL BANK OF CANADA" and the number "100" or "1000" are visible when the cheque is held to the light.

Business Account Statement



May 31, 2021 to June 30, 2021
Account number: 09403 106-340-3

Serial #: 34185

Amount: \$11,000.00

EDWARD COLLINS CONTRACTING LTD.
P.O. BOX 51
JERSEYSIDE, N.L. CANADA A0B 2G0
TEL: (709) 227-5000/2251
FAX: (709) 227-5704

RBC ROYAL BANK
PLACENTIA HALL
PLACENTIA, N.L. A0B 2Y0

CHEQUE NO. 34185
DATE 18 06 20 21
O D M M Y Y Y Y

PAY **Eleven Thousand and 00/100 \$11,000.00

TO THE ORDER OF All Rock Consulting Ltd.
18 Union Street
Corner Brook, N.L. A2H 9G7

EDWARD COLLINS CONTRACTING LTD.

⑆034185⑆ ⑆09403⑆003⑆ ⑆06⑆340⑆3⑆

23JUN2021
001 10331
705328780116880
10331-1094012

Printer ID # / N° d'impression 1014

Endorsement - Signature or Stamp

BACK/ENDOS

Serial #: 34186

Amount: \$920.00

EDWARD COLLINS CONTRACTING LTD.
P.O. BOX 51
JERSEYSIDE, N.L. CANADA A0B 2G0
TEL: (709) 227-5000/2251
FAX: (709) 227-5704

RBC ROYAL BANK
PLACENTIA HALL
PLACENTIA, N.L. A0B 2Y0

CHEQUE NO. 34186
DATE 22 06 20 21
O D M M Y Y Y Y

PAY **Nine Hundred Twenty and 00/100 \$920.00

TO THE ORDER OF Newhook's Trans. 1982 LTD.
P.O. Box 181
St. John's, NF A1C 5J2
Canada

EDWARD COLLINS CONTRACTING LTD.

⑆034186⑆ ⑆09403⑆003⑆ ⑆06⑆340⑆3⑆

VIRTUAL Endorsement
DSPACC: 1000116
DSPTR: 09403-003
CSID: 9211764955351509403
TXNID: 1
SCANSES: 151,694,402
ITMSEQ: 3
CHANID: 003
APPCD: 5900
TRANSIT: 09403
DSPCUR: CAD
TEFDT: 25/06/21
OPID: 646692129

Printer ID # / N° d'impression 1014

Endorsement - Signature or Stamp

BACK/ENDOS

Deposit to the Credit of
84441 NL CORP
TR # 08403-003 ACC. #100-0154

Serial #: 34187

Amount: \$3,105.00

EDWARD COLLINS CONTRACTING LTD.
P.O. BOX 51
JERSEYSIDE, N.L. CANADA A0B 2G0
TEL: (709) 227-5000/2251
FAX: (709) 227-5704

RBC ROYAL BANK
PLACENTIA HALL
PLACENTIA, N.L. A0B 2Y0

CHEQUE NO. 34187
DATE 18 06 20 21
O D M M Y Y Y Y

PAY **Three Thousand One Hundred Five and 00/100 \$3,105.00

TO THE ORDER OF Capital Structures INC.
975 Kennmount Road
Paradise, N.L. A1L 1N3

EDWARD COLLINS CONTRACTING LTD.

⑆034187⑆ ⑆09403⑆003⑆ ⑆06⑆340⑆3⑆

10021-001
2021-06-24
888773641000030
BMO
1079128

Printer ID # / N° d'impression 1014

Endorsement - Signature or Stamp

BACK/ENDOS

Serial #: 34190

Amount: \$509.98

EDWARD COLLINS CONTRACTING LTD.
P.O. BOX 51
JERSEYSIDE, N.L. CANADA A0B 2G0
TEL: (709) 227-5000/2251
FAX: (709) 227-5704

RBC ROYAL BANK
PLACENTIA HALL
PLACENTIA, N.L. A0B 2Y0

CHEQUE NO. 34190
DATE 28 06 20 21
O D M M Y Y Y Y

PAY **Five Hundred Nine and 98/100 \$509.98

TO THE ORDER OF KERRIVAN, James
P.O. Box 152
Freemwater, NF A0B 1W0

EDWARD COLLINS CONTRACTING LTD.

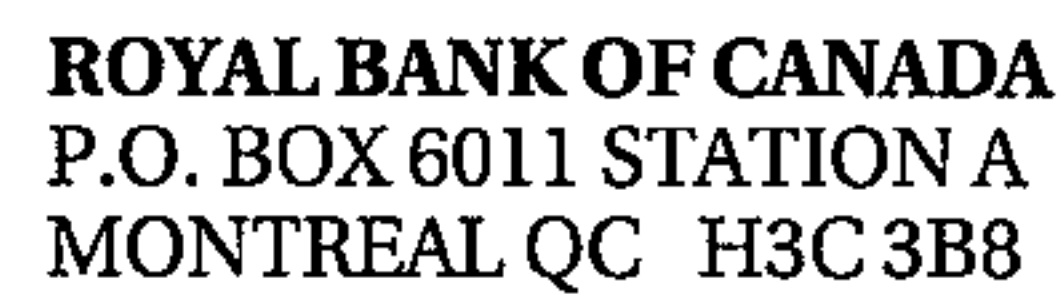
⑆034190⑆ ⑆09403⑆003⑆ ⑆06⑆340⑆3⑆

Negotiating Institution: RBC ROYAL BANK
Deposit Transit Number: 09403-003
Account Number: 50133381
Date (YYYYMMDD): 20210624
Item Sequence Number: 1086970485

Printer ID # / N° d'impression 1014

Endorsement - Signature or Stamp

BACK/ENDOS



May 31, 2021 to June 30, 2021
Account number: 09403 106-340-3

Amount: \$751.95

Negotiating Institution: RBC ROYAL BANK
Deposit Transit Number: 09403-003
Account Number: 5062708
Date (YYYYMMDD): 20210828
Item Sequence Number: 9633547310 5
MOC ATMD: 2033
Envelope #: 209

Printer ID # / N° d'impression 1014

RECOMMENDATIONS

Amount: \$11,730.00

20210630
Stamp22
5245626223 0000000570335007223
LDC BANK SWISS
1251600 LTD 82460422
CR 57035304723

TAB 4

Begin forwarded message:

From: "Macleod, Kurt" <kmacleod@deloitte.ca>
Date: November 3, 2021 at 4:58:19 PM NDT
To: "Savoie, David" <david.savoie@rbc.com>
Cc: Joshua Collins <josh_56@icloud.com>, Josh Collins <josh__4@hotmail.com>, Frank Collins <fcollins76@hotmail.com>, "Foran, James" <jforan@deloitte.ca>
Subject: August Reporting

David,

Please find the enclosed monthly reporting information relating to August 2021 for ECC. Please note that the results are internal and as such subject to change upon further review by Management.

I have also included a revised draft of the July 31, 2021 balance sheet and income statement. During the company's review of August's results, it was determined that too much work-in-progress ("WIP") was accrued as at July 31, 2021. The province provides ECC with progress claims covering work completed between the 20th of the current month to the 20th of the preceding month. Too much WIP had been accrued relating to the period July 20 to July 31, 2021. This has been adjusted and reflected properly as August revenue in these latest results. This adjustment is visible in the increase in accounts receivable reflected as at August 31.

In addition to the August monthly reporting, I am also providing an indirect analysis of the uses of the HASCAP funding received by ECC. As the analysis utilizes the indirect method, it is not perfect, however, provides a high level view of the cash activity following the receipt of the funding.

If you have any questions, we are available to discuss.

--
Kurt MacLeod, MBA, CIRP, LIT
Senior Manager | Financial Advisory Services
Deloitte
Suite 800 1741 Lower Water Street Halifax NS B3J 0J2
D: 1 (902) 721 5602 | M: 1 (902) 430 9930
kmacleod@deloitte.ca | deloitte.ca
--



Deloitte.

NATIONAL
PARTNER

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Edward Collins Contracting Limited

Date

For Month

FOR:

110 Charter Ave,
Jerseyside, NL
A0B 2G0

[illegible]

SUBTOTAL

Notes

TOTAL

2-Nov-21

Aug-21

Priorities

AMOUNT
\$2,348,066
\$267,559
\$58,133
\$59,814
\$31,609
\$8,834
\$1,135,115
\$3,909,129
\$3,909,129

Less: Potential Prior-Ranking Claims while not limited to these include:

Sales tax, Excise & GST
Employee source deductions such as E.I., CPP, Income Tax
Workers Compensation Board
Wages, Commissions, Vacation Pay
Unpaid Pension Plan Contributions
Overdue Rent, Property & Business Tax and potential claims from third parties such as subcontractors
Other
Total Potential Prior-Ranking Claims

1. _____
 2. _____
 3. _____
 4. _____
 5. _____
 6. _____
 7. _____
 8. _____
 9. _____
 10. _____

S

Edward Collins Contracting Limited

Supplier Aged Summary As at 31.08.21

Name	Total	Current	31 to 60	61 to 90	91+
2085107 Alberta Inc.	5,650.00	5,650.00	-	-	-
A & B Construction Limited	65,274.01	65,274.01	-	-	-
Adventure Quest Outfitters	11,569.00	-	-	-	11,569.00
AFN Engineering Inc.	2,287.35	-	-	-	2,287.35
Aggregate Equipment (Atlantic) Limited	9,406.81	-	-	-	9,406.81
Air Liquide Canada Inc.	9,457.37	757.52	7,368.53	1,331.32	-
All Rock Consulting Ltd.	24,271.08	-	-	-	24,271.08
Allstar Rebar Limited	2,606.54	-	902.52	1,704.02	-
AON Reed Stenhouse Inc.	80,958.00	15,942.00	-	50,109.00	14,907.00
Apex Construction Specialties Inc.	7,434.69	6,509.00	-	402.50	523.19
Armtec Canada Culvert	224,011.58	5,116.63	107,554.47	111,340.48	-
Atlantic Container Line AB	(0.01)	-	-	-	(0.01)
Atlantic Industries Ltd.	90,616.47	-	650.44	2,440.30	87,525.73
Atlantic Tiltload	5,539.56	5,539.56	-	-	-
Ault	2,171.55	-	-	-	2,171.55
Avalon Ready Mix	4,975.19	-	1,781.93	736.86	2,456.40
Aylwards Home Centre	20,772.23	16,039.52	4,732.71	-	-
B & S Trucking Ltd.	138,932.52	322.00	598.00	322.00	137,690.52
BABB Sales & Services	460.21	-	-	-	460.21
Battlefield Equipment Rentals	22,654.95	11,495.78	5,589.62	1,581.32	3,988.23
Baysteel Inc.	160.43	-	-	-	160.43
BDO Canada LLP	7,352.64	-	-	-	7,352.64
Bennett's Construction and Supplies (2011) Ltd.	29,095.00	-	-	-	29,095.00
Black Ridge Construction Ltd.	23,845.65	-	-	-	23,845.65
Botwood Tire & Retread Ltd. (Nortop)	27,370.76	-	7,532.50	1,493.06	18,345.20
Brandt	68,410.65	9,093.99	35,474.50	23,847.81	(5.65)
Bruce Enterprises Limited	7,589.54	-	-	7,589.54	-
Burnt Berry Resort	2,713.54	2,713.54	-	-	-
C. Russell & Sons Limited	2,742.78	2,742.78	-	-	-
Cahill Technical Services	19,780.00	4,600.00	-	5,980.00	9,200.00
Capital Precast Limited	2,242.50	-	(2,242.50)	-	4,485.00
Capital Structures INC.	5,329.81	5,329.81	-	-	-
CBS Glass	(661.25)	-	-	-	(661.25)
Central Landscaping	258.75	258.75	-	-	-
Certified Labratories	1,071.44	-	-	-	1,071.44
C-Gas Management Inc.	16,541.58	6,528.85	-	10,012.73	-
Clareville Rentals Ltd.	1,179.08	-	-	-	1,179.08
Clarke's Trucking & Exc. Ltd.	624.89	-	624.89	-	-
Concrete Products Limited	2,874.77	-	-	2,874.77	-
Construction Signs Limited	33,335.73	15,602.05	10,492.39	2,308.63	4,932.66
Control Works Inc.	4,417.25	-	3,781.20	636.05	-
Corner Brook Industrial Sales and Service	7,731.42	5,280.85	2,450.57	-	-

Crane Supply	251,634.98	1,162.08	38,624.32	42,967.45	168,881.13
Cummins Eastern Canada Inc.	2,744.23	-	-	1,655.10	1,089.13
Dawe & Tuck	60,387.50	-	-	37,260.00	23,127.50
Deer Lake Home Hardware	6,458.05	239.20	6,218.85	-	-
Deer Lake Truck and Tirecraft	43,646.05	22,882.02	19,678.22	1,085.81	-
Dennis Porter Trucking Limited	74,184.77	-	-	-	74,184.77
Devan Holdings Inc.	10,878.43	7,566.43	-	3,312.00	-
Double G Trucking & Repair Ltd.	2,472.50	2,472.50	-	-	-
Dyna Noble Canada Inc.	80,555.85	-	-	-	80,555.85
East Coast Hydraulics	5,538.75	-	3,853.91	805.00	879.84
East Coast International Trucks	(1,208.32)	-	-	-	(1,208.32)
ECO Contracting Ltd.	19,532.75	-	-	-	19,532.75
Eddy Services	1,207.50	517.50	-	690.00	-
Edison Security Services Inc.	1,474.88	172.50	1,302.38	-	-
Exploits Valley Paving Ltd.	6,969.00	-	6,969.00	-	-
Express Signs Ltd.	2,554.74	-	-	-	2,554.74
F.A Haynes Transport Ltd.	6,362.90	-	-	-	6,362.90
Gales Septic Cleaning	862.50	862.50	-	-	-
Genevieve Bay Inn	10,239.00	-	-	-	10,239.00
Gillis Truckways Inc.	243.88	243.88	-	-	-
H&F Electrical Ltd.	15,870.00	7,935.00	7,935.00	-	-
Harris Rebar	29,591.45	-	-	529.00	29,062.45
Hazmasters	68.89	68.89	-	-	-
Hebdraulique N.L.	3,866.61	-	1,309.16	2,557.45	-
Hiscocks Spring Service	736.35	-	-	-	736.35
Hitech Communications Ltd	4,776.91	220.80	184.00	184.00	4,188.11
Hi-Tech Scales Ltd.	3,201.60	-	3,201.60	-	-
Hi-Vis Traffic Control Inc.	4,580.24	-	-	-	4,580.24
Horizon Machining Incorporated	5,948.72	2,790.82	-	-	3,157.90
Howley Tourist Lodge	1,656.00	-	-	1,656.00	-
Humber Arm Contracting Inc.	2,041.25	-	-	-	2,041.25
Humber Machine and Hydraulic Ltd.	7,517.47	1,247.20	6,270.27	-	-
Island Hose & Fittings Ltd.	4,581.56	-	-	503.00	4,078.56
Keep Cool Refridgeration and A/C Ltd.	1,060.14	-	1,060.14	-	-
Kennedy's Disposal Services Ltd.	977.50	-	977.50	-	-
Keyano Motel	6,280.00	6,280.00	-	-	-
Margaret's Safety Services	898.99	-	-	299.00	599.99
Meridian Engineering Inc.	16,005.95	-	-	10,330.23	5,675.72
Mike Kelly & Sons Ltd.	3,146.06	-	3,146.06	-	-
Modern Paving Limited	4,619.69	4,619.69	-	-	-
Mount Carmel Building Supplies	24,823.79	12,838.06	11,985.73	-	-
Newco Metal and Auto Recycling	3,152.84	-	-	2,559.90	592.94
Newport Capital Corp.	169,433.05	-	-	-	169,433.05
NLCSA	925.75	-	-	-	925.75
North Atlantic Placentia	2,972.13	560.61	2,411.52	-	-
Nova Truck Centres	4,135.96	-	-	-	4,135.96
NSM Construction Ltd.	58,981.62	-	5,415.70	-	53,565.92

OMB Parts & Industrial Ltd.	82.55	-	-	-	82.55
OMB Parts & Industrial Ltd.1	696.20	-	-	-	696.20
On Grade Construction	15,194.38	15,194.38	-	-	-
On The Spot Welding Ltd.	6,960.15	-	-	6,000.13	960.02
Oram's Ready Mix	4,461.83	-	-	-	4,461.83
Panatrol Automation and Controls	570.00	-	-	-	570.00
Patterson's Crane Rentals	6,727.50	-	-	-	6,727.50
Patterson's Steel Products	13,659.48	2,775.54	2,940.56	1,149.45	6,793.93
Pinnacle Office Solutions	822.67	-	-	401.03	421.64
Placentia Bay Designs Limited	9,260.03	356.54	2,377.07	477.20	6,049.22
Port of Argentia	14,375.00	2,875.00	2,875.00	-	8,625.00
Powers Gas Bar	10,899.10	3,253.34	1,630.52	1,634.36	4,380.88
Power's Oil	14,063.84	892.55	1,569.39	1,946.34	9,655.56
Power's Placentia Esso	28,881.68	4,861.54	6,054.03	3,958.54	14,007.57
Protek Industries	10,643.25	-	(7,629.80)	9,362.35	8,910.70
Provall Parts Ltd.	18,859.16	-	16,279.35	-	2,579.81
Provincial Fence Products Ltd.	11,865.42	-	-	-	11,865.42
Provincial Ready Mix	52,410.44	2,294.25	948.75	-	49,167.44
Redline Automotive Supplies	84,463.76	15,003.46	32,543.93	13,890.85	23,025.52
Reinforced Earth Company Ltd.	59,880.50	-	-	-	59,880.50
Rigid Trucking and Excavating Ltd.	466.88	-	466.88	-	-
Rogers Enterprises Ltd.	1,840.00	-	-	1,840.00	-
Royal Freightliner	68.15	-	68.15	-	-
Safety First-SFC LTD.	1,305.25	-	-	-	1,305.25
Sinnott's Hydroseeding	16,100.00	-	16,100.00	-	-
South Coast Construction	48,487.50	-	19,550.00	9,775.00	19,162.50
Southeast Construction Ltd.	21,667.11	21,667.11	-	-	-
Subsurface Geotech Inc.	25,645.00	-	-	-	25,645.00
Taylor's Welding	1,667.50	-	-	1,667.50	-
The Cylinder Shoppe	3,973.40	-	-	-	3,973.40
Titan GPS	5,871.97	-	-	-	5,871.97
TNT Truck & Tractor Repair Ltd.	2,798.02	-	74.92	2,723.10	-
Tony's Diesel Repairs	5,045.33	5,045.33	-	-	-
Toromont Cat	48,557.73	2,110.47	1,961.50	1,759.66	42,726.10
Town of Placentia	8,834.18	-	(6,506.77)	-	15,340.95
TRACTION (UAP)	49,473.42	11,979.18	29,172.61	564.08	7,757.55
Tulk Tire & Service Ltd.	24,387.95	470.93	15,227.62	5,430.30	3,259.10
Ultramar (Badger)	15,999.29	6,938.36	8,234.26	826.67	-
Ultramar (Garage)	62,969.13	24,654.29	38,314.84	-	-
Ultramar (Stephenville)	108,900.79	76,025.46	32,875.33	-	-
United Rentals of Canada Inc.	263.10	263.10	-	-	-
Universal Environmental Services	159,238.46	-	-	-	159,238.46
Valero Energy Inc.	306,153.01	306,153.01	-	-	-
VIC MOBILIER	10,087.97	-	-	-	10,087.97
Wajax Industrial Components LP	160.08	160.08	-	-	-
Wajax Mount Pearl	27,618.86	-	-	-	27,618.86
Walsh's Mechanical Services Inc.	2,010.40	-	-	-	2,010.40

Weir's Construction Limited	153,780.11	40,480.35	113,299.76	-	-
West Coast Diesel	(1,924.08)	-	(4,000.00)	-	2,075.92
Western Hydraulic and Mechanical Ltd.	13,359.62	875.05	2,806.53	9,678.04	-
Western Steel Works Inc.	2,353.85	2,353.85	-	-	-
Western Wood Works Incorporated	5,606.25	-	-	-	5,606.25
Total outstanding:	3,459,189.69	804,159.49	635,069.56	404,188.93	1,615,771.71

Edward Collins Contracting Limited
Customer Aged Summary As at 31.08.21

Name	Total	Current	31 to 60	61 to 90	91+
A. Harvey & Company Ltd.	6,489.38	6,489.38	-	-	-
Brook Construction	60,087.50	-	54,625.00	-	5,462.50
CAN-AM Platforms & Construction Ltd.	7,013.25	-	-	-	7,013.25
College of the North Atlantic	195.50	-	-	195.50	-
Corporate Financial Services	14,835.00	-	14,835.00	-	-
Department of Transportation & Infrastructure	779,286.92	774,456.91	-	-	4,830.01
Dept. Transportation and Works - DO NOT POST	(0.50)	-	-	-	(0.50)
DFB Driver	1,840.00	-	-	-	1,840.00
Dillon Consulting	3,450.00	-	-	-	3,450.00
Edison's Security Limited	1,725.00	-	1,725.00	-	-
EXP	241.50	-	-	-	241.50
Integrated Logistics	20,705.75	17,393.75	-	1,656.00	1,656.00
International Suppliers and Contractors Inc.	23,000.00	23,000.00	-	-	-
OICC - USNF Argentina	8,600.00	8,600.00	-	-	-
Provincial Ready Mix	87,674.28	-	-	-	87,674.28
Public Works and Government Services Canada	(3.00)	-	-	-	(3.00)
SNC-Dragados-Pennecon G.P	8,613.50	5,623.50	1,495.00	1,495.00	-
TMSI Limited	21,214.50	-	-	-	21,214.50
Town of Deer Lake	55,656.00	-	-	-	55,656.00
Town of Placentia	7,273.20	7,273.20	-	-	-
Western Regional Waste Management	95,812.87	95,812.87	-	-	-
	1,203,710.65	938,649.61	72,680.00	3,346.50	189,034.54

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Edward Collins Contracting Limited

Balance Sheet As at 31.08.21

ASSET

CURRENT ASSETS

Cash on hand	6,907.20	
Bank account	(4,831.88)	
US dollar account	94.71	
Total Cash		2,170.03
total holdbacks		516,727.00
Accounts receivable	1,203,710.65	
wage subsidy receivable	106,956.17	
Other receivables	200.00	
Bid dep-trade school snow clearing	3,000.00	
A/R - Universal Environmental	331,991.76	
Receivable from 51037 (\$ store)	(107,000.00)	
Arrears - CSL note	32,586.84	
Due from H & E	162,625.00	
Due from Classic Security Limited	175,585.93	
misc inter co transctions - csl	971,915.46	
REC FROM FGC	165,817.95	
A/R - CSL Management fee	171,654.00	
A/R - Placentia Mall	(151,630.00)	
E & T Investments	(5,000.00)	
Work in progress	180,108.00	
total work in progress		3,242,521.76
Allowance for d/f accts	(33,759.25)	
Total receivables		(33,759.25)
Prepaid insurance	68,447.40	
Prepaid municipal taxes	1,979.88	
Total prepaids		70,427.28
TOTAL CURRENT ASSETS		3,798,086.82
TOTAL CAPITAL ASSETS (net of accumulated amortization)		7,526,534.26
OTHER ASSETS		
Receivable from directors		206,425.00
Investment - Placentia Mall		180,000.00
TOTAL OTHER ASSETS		386,425.00
TOTAL ASSET		11,711,046.08

LIABILITY**CURRENT LIABILITIES**

WPNL accrual	59,813.52
Accruals	41,796.33
Accrued wages payable	31,609.43
Accrual - HAPSET	58,133.24
Demand loan	1,000,000.00
Deferred payable Daimler lease	3,000.00
Accounts payable	3,459,189.69
Curtis - EW	1,213.36
Total VISA payable	110,713.28
Payroll taxes payable	2,348,065.65
hst payable	267,558.53
corp taxes payable	212,062.33
TOTAL CURRENT LIABILITIES	7,593,155.56

TOTAL LONG TERM DEBT5,507,785.50**TOTAL LIABILITY**13,100,941.06**EQUITY****SHARE CAPITAL**

Common shares	2,002.00
TOTAL SHARE CAPITAL	2,002.00

RETAINED EARNINGS

Retained earnings	(1,191,010.00)
Current Earnings	(200,886.98)
TOTAL RETAINED EARNINGS	(1,391,896.98)

TOTAL EQUITY(1,389,894.98)**LIABILITIES AND EQUITY**11,711,046.08

Edward Collins Contracting Limited
Income Statement 01.08.21 to 31.08.21

REVENUE

CONTRACTS

Miscellaneous customers	8,024.44
Works, Services, and Transportation	936,347.10
U.S. Naval Facility Argentia	19,045.66
Rental income Deer Lake	10,000.00
Town of Placentia	132,623.38
Revenue - WRWM	83,315.54
Integrated Logistics	15,125.00
SNC	2,600.00
TOTAL CONTRACTS	1,207,081.12

TOTAL REVENUE	1,207,081.12
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EXPENSE

DIRECT COSTS

Materials	364,242.71
Equipment rentals	10,017.68
JD 3066.21/mo 2017 290G sn6534	2,666.27
JD 2980.12/mo 2016 290g sn 6518	2,591.41
jd 1546.88/mo 2019 325g sn 0958	1,345.11
jd 5668.04/mo 2017 290G sn 6585	4,928.73
Sub contracts	126,241.25
Total payroll expense	388,368.73
TOTAL DIRECT COSTS	900,401.89

GENERAL AND ADMINISTRATIVE

Consulting fees	10,000.00
Amortization	95,195.00
Freight/courier services	1,360.00
Bank charges and interest	9,387.41
Interest on cap leases	12,602.00
Fees, dues, and licenses	1,057.00
Fuel-oil-gas	141,989.12
Insurance	15,942.00
Interest on long term debt	8,730.64
Miscellaneous	21,753.35
Miscellaneous - Josh	4,600.00
Office	2,428.28
Repairs and maintenance	130,095.65
Telephone & Cell Phone	1,231.80
Travel	47,185.12
Meals	4,008.84
TOTAL GENERAL AND ADMIN EXPENSES	507,566.21

TOTAL EXPENSE	1,407,968.10
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NET INCOME	(200,886.98)
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EDWARD COLLINS CONTRACTING LIMITED

BALANCE SHEET

JULY 31, 2021

(Unaudited)

	2021	2020
<u>ASSETS</u>		
CURRENT		
Accounts receivable	\$ 496,163	\$ 583,084
Holdbacks receivable	444,468	467,068
Work in progress	442,356	1,490,722
Current portion of note receivable	25,229	24,496
Prepaid expenses	70,937	25,827
Due from shareholders	206,229	132,645
	1,685,382	2,723,842
LOAN AND NOTE RECEIVABLE	150,357	175,586
PROPERTY AND EQUIPMENT <i>(Net of accumulated amortization)</i>	7,621,729	6,932,288
LONG TERM INVESTMENT	180,000	180,000
DUE FROM RELATED PARTIES	1,824,191	1,826,074
	<u>\$ 11,461,659</u>	<u>\$ 11,837,790</u>
<u>LIABILITIES</u>		
CURRENT		
Bank indebtedness	\$ 21,340	\$ 42,593
Demand loan	857,000	980,000
Accounts payable	3,188,275	2,300,601
Income taxes payable	212,062	-
Government agencies payable	2,507,069	451,821
Current portion of long term debt	405,390	314,448
Current portion of obligations under capital lease	880,006	948,662
	8,071,142	5,038,125
LONG TERM DEBT	2,824,882	1,669,151
OBLIGATIONS UNDER CAPITAL LEASE	1,506,013	2,169,099
DUE TO RELATED PARTIES	248,630	35,000
	<u>12,650,667</u>	<u>8,911,375</u>
<u>SHAREHOLDERS' DEFICIENCY</u>		
SHARE CAPITAL	2,002	2,002
RETAINED EARNINGS (DEFICIT)	(1,191,010)	2,924,413
	<u>(1,189,008)</u>	<u>2,926,415</u>
	<u>\$ 11,461,659</u>	<u>\$ 11,837,790</u>

ON BEHALF OF THE BOARD

Director

EDWARD COLLINS CONTRACTING LIMITED**STATEMENT OF LOSS****YEAR ENDED JULY 31, 2021****(Unaudited)**

	2021	2020
REVENUES	\$ 7,729,357	\$ 11,314,851
COST OF SALES		
Materials and sub-contracts	3,180,952	4,853,119
Direct wages and benefits	3,638,374	1,718,324
Equipment rental	512,339	831,808
	<u>7,331,665</u>	<u>7,403,251</u>
GROSS PROFIT	397,692	3,911,600
EXPENSES (Schedule 1)	5,692,066	4,578,111
LOSS FROM OPERATIONS	(5,294,374)	(666,511)
OTHER INCOME (EXPENSES)		
Gain on disposal of property, plant and equipment	37,595	-
Interest income	5,584	6,295
Loan forgiveness	10,000	10,000
Management fees	-	200,000
Rental income	138,000	58,000
Wage subsidies	1,199,834	701,751
	<u>1,391,013</u>	<u>976,046</u>
INCOME (LOSS) BEFORE INCOME TAXES	(3,903,361)	309,535
INCOME TAXES	212,062	-
NET INCOME (LOSS)	\$ (4,115,423)	\$ 309,535

EDWARD COLLINS CONTRACTING LIMITED**EXPENSES****(Schedule 1)****YEAR ENDED JULY 31, 2021****(Unaudited)**

	2021	2020
Advertising and promotion	\$ 11,173	\$ 21,449
Amortization	1,142,337	1,010,151
Bad debts	33,759	9,717
Business taxes, licenses and memberships	85,227	72,498
Consulting fees	104,210	49,696
Insurance	240,055	200,441
Interest and bank charges	74,130	71,949
Interest and penalties	359,454	13,385
Interest on long term debt	91,008	45,968
Interest on obligations under capital lease	151,224	72,141
Legal fees	3,875	5,559
Miscellaneous	45,691	259,375
Office	52,962	62,190
Operating leases	138,378	94,988
Professional fees	62,450	73,626
Property taxes	8,562	6,394
Rent	5,000	19,428
Repairs and maintenance	1,404,519	1,293,905
Salaries and wages	46,301	37,800
Travel	295,715	229,929
Utilities	89,476	53,729
Vehicle	1,246,560	873,793
	<u>\$ 5,692,066</u>	<u>\$ 4,578,111</u>

Draft

EDWARD COLLINS CONTRACTING LIMITED
STATEMENT OF DEFICIT
YEAR ENDED JULY 31, 2021
(Unaudited)

	2021	2020
RETAINED EARNINGS - BEGINNING OF YEAR	\$ 2,924,413	\$ 2,614,878
NET INCOME (LOSS)	<u>(4,115,423)</u>	<u>309,535</u>
RETAINED EARNINGS (DEFICIT) - END OF YEAR	<u>\$ (1,191,010)</u>	<u>\$ 2,924,413</u>

Draft

Reconciliation of Highly Affected Sectors Credit Availability Program ("HASCAP")
Statement of cash flows - June 2, 2021 to June 30, 2021
Edward Collins Contracting Limited ("ECC")

		Notes
Opening line of credit position	(1,155,517)	
Cash flow from operations		
Net loss	(881,874)	
Changes in non-cash working capital		
Accounts receivable	104,648	
Accounts payable	158,649	
Credit cards payable	(38,431)	
Payroll remittances payable	122,471	
Excise taxes payable	(87,030)	
	<u>(621,566)</u>	(i)
Cash flow from investing		
Purchase of property and equipment	(34,740)	(ii)
Cash flow from financing		
Proceeds from HASCAP program	1,000,000	(iii)
Recurring loan payments	(112,088)	(iv)
Advances to related companies	(121,920)	(v)
	<u>765,993</u>	
Net change in line of credit position	<u>109,687</u>	
Ending line of credit position	<u>(1,045,830)</u>	

Notes to the reconciliation

- (i) As summarized above, approximately \$622 thousand of the HASCAP funding received was used to support operating losses and working capital requirements of ECC.
- (ii) Approximately \$35 thousand was utilized to make improvements to ECC's asphalt plant. These expenditures were capitalized by ECC.
- (iii) On June 3, 2021, ECC received \$1 million under the HASCAP program.
- (iv) Approximately \$112 thousand of the HASCAP funding received was utilized to make reoccurring debt payments.
- (v) Approximately \$121 thousand of the HASCAP funding received was paid to related companies/parties reconciled as follows:

Advances to FGC Holdings	(109,300)
Advances to Classic Security Limited	(12,493)
Change in shareholder account	(126)
	<u>(121,920)</u>

Approximately \$100 thousand of the HASCAP funding received was repaid to FGC Holdings in order to repay advances provided to ECC prior to the receipt of the HASCAP.

- (vi) As outlined and discussed above, HASCAP funding received by ECC was utilized as follows:

Support ongoing operations and working capital	(621,566)	62%
Payments to related companies	(121,920)	12%
Recurring long term debt payments	(112,088)	11%
Reduce operating line of credit exposure	(109,687)	11%
Acquire capital assets	(34,740)	3%
	<u>(1,000,000)</u>	100%

TAB 5

From: "Neil L. Jacobs" <njacobs@stewartmckelvey.com>
Date: June 27, 2022 at 6:00:33 PM NDT
To: Greg Smith <GSmith@curtislaw.com>, "Foran, James" <jforan@deloitte.ca>
Cc: "Savoie, David" <david.savoie@rbc.com>, Steve McLaughlin
<Steven.J.McLaughlin@parthenon.ey.com>, "Neil L. Jacobs" <njacobs@stewartmckelvey.com>
Subject: ECCL Forbearance

Greg and James,

Please find attached the forbearance agreement the Bank is willing to enter into. We will require same signed by close of business tomorrow.

Regards,
Neil

Neil L. Jacobs, Q.C.

Partner
Stewart McKelvey
D: 709.570.8888
C: 709.690.5999

FORBEARANCE AGREEMENT

This Forbearance Agreement is made the 27th day of June 2022.

Between:

Royal Bank of Canada ("**Bank**"), a Charter Bank,

- and -

Edward Collins Contracting Limited ("**ECCL**"),
H & E Designs Ltd. ("**H & E**"), Classic Security Ltd.
("**Classic**"), FGC Holdings Ltd. ("**FGC**"), Universal
Environmental Services Inc. ("**Universal**") and
51037 Newfoundland & Labrador Inc. ("**51037**")
(collectively, the "**ECCL Group**")

Whereas the ECCL Group acknowledge they are in default of the obligations under their respective credit agreements with the Bank, which agreements include but are not limited to the following:

- a) ECCL is a party to a credit facilities letter agreements with the Bank, dated on or about March 29, 2018 (as amended May 13, 2019) and dated on or about January 20, 2020 (as amended July 19, 2020) together with a corporate VISA in relation thereto;
- b) H & E is party to a credit facilities letter agreement with the Bank, dated on or about January 21, 2021, a term loan agreement with the Bank of even date and a corporate VIA related thereto;
- c) Classic is party to a confirmation of credit facilities letter with the Bank dated on or about May 9, 2003, a credit facility agreement dated on or about June 22, 2007 and a credit facility agreement dated on or about March 29, 2018;
- d) FGC is a party to a credit facility agreement with the Bank dated on or about April 2, 2018;
- e) Universal is a party to a credit facility agreement dated on or about May 5, 2020, an agreement related to business vehicle solution loans and/or contracts and a corporate VISA related to each of the above; and
- f) 51037 is a party to a credit facility agreement with the Bank dated on or about August 3, 2015 (as amended August 2, 2016 and renewed March 22, 2017) and a credit facility agreement with the Bank dated on or about May 28, 2019

(collectively, 1a – 1f constitute the "**ECCL Group Credit Agreements**") and hereby acknowledges defaults remain outstanding in respect of the ECCL Group Credit Agreements as of the date hereof;

And Whereas the ECCL Group and their guarantors acknowledge receipt of the Bank's demand letters and Notices of Intention to Enforce Security pursuant to section 244 of the *Bankruptcy & Insolvency Act* on 17 June 2022.

And Whereas the ECCL Group requested from the Bank a short-term forbearance agreement (“FA”) to allow ECCL Group to pursue an asset-based financing facility with Travelers Capital Corporation (“Travelers”) on terms substantially in the form of the terms and conditions ECCL Group provided to the Bank by email on 23 June 2022.

Now Therefore in consideration of the premises and the mutual covenants and agreements contains herein and for other good and valuable consideration (the receipt and sufficiency whereof is hereby acknowledged) the parties hereto agree as follows:

1. Subject to the terms and conditions of this FA, the Bank agrees to forbear from enforcing its secured and other rights for a period up to the earlier of 11 July 2022 or the date upon which an Event of Default occurs hereunder, as set out below (“Termination Date”).
2. The Bank’s agreement to forbear in the enforcement of the Bank’s security shall terminate as of the Termination Date. The ECCL Group acknowledges and agrees that upon the Termination Date the Bank shall be at liberty to enforce the Bank’s security without further demand or notice of any kind whatsoever.
3. During the term of this FA, the ECCL Group agrees to continue to operate and conduct its business in the ordinary course and shall in no way cause its assets to be depleted except in the ordinary course of business.
4. ECCL Group hereby authorizes the Bank or its agents or professional advisors to monitor all aspects of the ECCL Group’s business operations and agrees to co-operate fully and immediately with the Bank or its agents or professional advisors in such monitoring and shall immediately upon request provide full access to the ECCL Group books and records for review.
5. ECCL for itself and the other members of the ECCL Group hereby authorizes the Bank and/or its agents and/or professional advisors to attend upon their respective business premises (or any other location relating to the Bank’s security and the collateral thereof) to assess the ECCL Groups’ assets and the Bank’s collateral related thereto.
6. ECCL Group will immediately sign the EY engagement letter and agree to monitoring of the entire ECCL Group by EY on behalf of the Bank as set out herein and to provide to the Bank such information as the Bank and its advisors may request, as expeditiously as possible, it being understood that a reply to a request should be made within 24 hours.

For greater certainty, ECCL Group agrees to provide during the term of this FA such reports and certificates as are provided for in the ECCL Group Credit Agreements or as the Bank may require, including but not limited to all information relating to all matters concerning the Canada Revenue Agency (“CRA”) and any amounts owing to CRA.

In addition, ECCL Group shall provide as applicable, the following:

- a) On or before June 30, 2022, to provide to the Bank details of all amounts owing to the Canada Revenue Agency as at 31 May 2022;
- b) On or before June 30, 2022, a list of all contracts held with customers having a value of \$50,000 or greater;

- c) On or before 30 June 2022, a list of all extant tenders submitted to potential customers having a value of \$50,000 or greater;
 - d) On or before 30 June 2022, a detailed description of all items of personal property and equipment having a value of \$5,000 or greater, together with all serial numbers, make, model and year for same where applicable;
 - e) On or before 30 June 2022, the organization structure reflecting shareholders and subsidiaries of each entity in the ECCL Group;
 - f) For ECCL, Universal and H&E, on or before 30 June 2022, a trial balance, accounts receivable listing, inventory listing, work in progress listing, accounts payable listing and outstanding cheque listing for the reporting period ended 31 May 2022;
 - g) For 51037, FGC and Classic, on or before 30 June 2022, a copy of the most recent available trial balance and detailed bank transactional histories including customer and vendor to which each transaction pertains since the date of the most recent available trial balance;
 - h) For ECCL, on a weekly basis during the term hereof, detailed bank transactional histories including customer or vendor to which each transaction pertains for the period beginning 1 June 2022, outstanding cheque listing, accounts receivable listing, accounts payable listing, inventory listing and payroll sub-ledger as at the close of business the preceding Friday, to be provided every Tuesday prior to 12 p.m. Atlantic Time; and
 - i) For ECCL Group (excluding ECCL), on a weekly basis during the term hereof, detail bank transactional histories including customer and vendor to which each transaction pertains, to be provided every Tuesday prior to 12 p.m. Atlantic Time.
7. ECCL will immediately pay the \$25,000 fee to Travelers on execution of this FA and provide proof of payment of same to the Bank and as soon as reasonably practicable thereafter provide a copy of the signed discussion paper with Travelers.
8. ECCL will engage Richie Brothers ("RB") to run a comprehensive and exhaustive review of the inventory of ECCL and to the extent any member of the ECCL Group has inventory to be part of the Travelers proposed financing which review will outline the serial number, year, make and model of each asset and ECCL will provide a copy of same to the Bank on receipt of same from RB.
9. ECCL Group acknowledges that the Bank or its agents or professionals may communicate directly with RB.
10. ECCL acknowledges that the Travelers financing will be utilized to fully payout all Bank indebtedness owed by all members of the ECCL Group with the exception of the HASCAP loan which can remain in place assuming all payments to service that loan are made in the normal course.
11. ECCL Group acknowledges that the Bank security will remain in place until all indebtedness owing by any member of the ECCL Group to CRA is paid in full and ECCL Group has provided proof of same satisfactory to the Bank, acting reasonably.

12. The ECCL Group and the guarantors as signatories hereto further covenant and agree (subject to the terms of this FA) as follows:

- a) To provide such additional security as the Bank shall require;
- b) To provide the Bank, on a weekly basis, with updates concerning all of ECCL's efforts at refinancing and repaying its indebtedness and provide copies of all appraisals, environmental reports or assessments and all other documentation generated in furtherance of refinancing;
- c) ECCL and such other member of the ECCL Group if requested shall forthwith upon receipt thereof deposit all amounts received into its operating account with the Bank and shall not make deposits of any sort to or with any other institution;
- d) The ECCL Group shall not commit or permit any further breach of the ECCL Group Credit Agreements or any other agreements which the ECCL Group has with the Bank;
- e) The ECCL Group shall not create or permit to exist any lien, charge or encumbrance or other security interest, or allow to any statutory lien or trust against the assets of the Borrower or any part thereof;
- f) The ECCL Group shall not make purchases or payments, or sell, release, settle, assign, transfer or move any assets, except in the ordinary course of business, or to make capital expenditures of any kind over \$25,000, or upon receipt of the Bank's prior written consent;
- g) No member of the ECCL Group shall pay dividends, redeem shares, permit capital withdrawals of any kind or permit any reduction in or repayment of shareholders' loans;
- h) No member of the ECCL Group shall make a proposal, or apply for, or seek relief from its creditors, under the Bankruptcy and Insolvency Act, the Companies' Creditors Arrangement Act, or any other legislation granting relief from creditors, without first delivering to the Bank ten (10) days prior written notice of any such proposed action, unless the prior written consent of the Bank is obtained;
- i) All members of the ECCL Group shall remit, as and when required, all amounts to be deducted or withheld under the Income Tax Act, Excise Tax Act and all other federal and provincial statutes giving rise to liens, charges or and deemed trusts of any kind which have priority over the Bank's Security;
- j) All members of the ECCL Group shall deposit immediately on receipt all moneys and credit card payments in the operating account with the Bank;
- k) All members of the ECCL Group shall perform the provisions of this FA without breach;

- l) All members of the ECCL Group shall forthwith notify the Bank in writing of any breach of this FA or any further breach of the ECCL Group Credit Agreements or any other agreement with the Bank; and
- m) All members of the ECCL Group shall, upon payout of all facilities, close all accounts with the Bank.

13. The occurrence of any one or more of the following events (herein an “**Event of Default**”) shall constitute a default under this FA:

- a) The breach of any covenant or other provision of this FA or any other agreement between the ECCL Group and the Bank;
- b) The breach of any provisions set forth in the events of default section of the ECCL Group Credit Agreements or the Bank’s security;
- c) Failure to co-operate with the Bank, its agents or professional advisors with respect to the matters set out in sections 4 and 5 hereof;
- d) An execution, writ of seizure and sale, or distress, sequestration or any other like process becomes enforceable against the ECCL Group;
- e) Any statement, certification, representation or warranty made by the ECCL Group to the Bank is false, misleading or incorrect as at the time at which it is made;
- f) The ECCL Group ceases to carry on its business in the ordinary course;
- g) Any action or proceeding is threatened or commenced which brings into issue the validity or enforceability of the Bank’s security;
- h) Any seizure or attempted seizure by any creditor, secured, unsecured or preferred, or any governmental body or agent thereof of any property of the ECCL Group; and
- i) In the opinion of the Bank, any deterioration in the value of the property of the ECCL Group or in its realizable value.

14. All legal, accounting and other professional fees and disbursements incurred, or to be incurred including, without limitation, in connection with the preparation, operation and enforcement of this FA, are for the account of the ECCL Group. The Bank may and is hereby authorized to debit any account(s) of the ECCL Group with the Bank for the payment of such legal, accounting and professional fees and disbursements.

15. ECCL Group will provide corporate and financial information in relation to E & T Investment Limited.

16. ECCL or such other member of the ECCL Group as applicable having authority to provide the following security hereby agrees to provide the following security within 10 days of execution of this FA:

- a) security over the quarry as contemplated between the parties; and

b) a \$250,000 guarantee from the legal owner of the Placentia Mall.

17. ECCL Group shall pay to the Bank \$5,000 upon execution of this FA.

18. Time is of the essence with respect to this FA.

19. If any provision of this agreement or the application thereof to any party or circumstances shall be illegal, invalid or unenforceable to the extent then the remainder hereof or the application of such provision to any other person or circumstance not affected thereby may be enforced to the greatest extent permitted by law.

20. This FA shall enure to the benefit of and be binding upon the parties hereto and their respective heirs, executors, administrators, successors and assigns.

21. Each of the signatory parties acknowledge having sought and obtained independent legal advice prior to entering into this FA.

22. This FA constitutes the entire agreement between the parties hereto.

23. This FA may be executed in counterpart and all counterparts taken together shall form one agreement and the parties agree that executed copies of this FA may be delivered electronically and that electronic copies will have the same binding effect on the parties as would an original executed copy.

24. The parties agree that this FA will be governed by and construed in accordance with the laws of the Province of Newfoundland and Labrador and the federal laws of Canada applicable therein.

Executed as of the ___ day of _____, 2022.

ROYAL BANK OF CANADA

Per: _____

Per: _____

EDWARD COLLINS CONTRACTING LIMITED

Per: _____

Per: _____

H & E DESIGNS LTD.

Per: _____

Per: _____

CLASSIC SECURITY LTD.

Per: _____

Per: _____

FGC HOLDINGS LTD.

Per: _____

Per: _____

UNIVERSAL ENVIRONMENTAL SERVICES INC.

Per: _____

Per: _____

51037 NEWFOUNDLAND & LABRADOR INC.

Per: _____

Per: _____

FRANK COLLINS

JOSH COLLINS
