

July 15-15

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

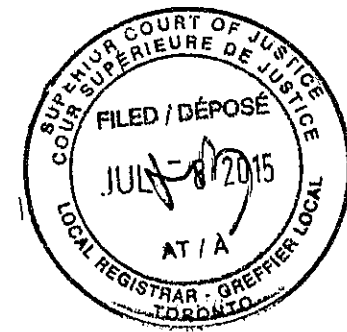
Proceedings commenced at TORONTO

MOTION RECORD
(Returnable July 15, 2015)

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Based on material filed, I am satisfied that the order requested should issue.

Mr. Souza on behalf of Argolumber & Newman, opposes the extension of the stay request and submits it should only be to September. As I understand it, the shorter time is to enable his clients to file bankruptcy applications, while the stay requires leave to commence such applications there is nothing preventing his clients from bringing such a leave application at any time. On the other hand, the requested stay extension enables the lien proceedings to be completed. I therefore grant the stay extension requested.

The 8th & 9th reports of the monitor are approved along with the fees requested in the ninth report. Order signed by me.

Patricia J.