

Court File No. CV-19-00627936-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

B E T W E E N :

PACE SAVINGS & CREDIT UNION LIMITED

Applicant

- and -

692536 ONTARIO LIMITED

Respondent

RECEIVER'S DISCHARGE CERTIFICATE

RECITALS

(A) Pursuant to an Order of The Honourable Madam Justice Dietrich of the Ontario Superior Court of Justice (Commercial List) (the "**Court**") made October 4, 2019, Grant Thornton Limited ("**GTL**") was appointed as receiver (in such capacity, the "**Receiver**"), without security, of all the assets, undertakings and properties of 692536 Ontario Limited (the "**Debtor**"), acquired for, or used in relation to a business carried on by the Debtor and the real property described legally in PIN 51166-1052 LT (collectively, the "**Property**").

(B) Pursuant to an Order of the Court made September 15, 2022 (the "**Distribution and Discharge Order**"), GTL was discharged as the Receiver of the Property to be effective upon the filing by the Receiver with the Court of a certificate confirming that all matters to be attended to in connection with the receivership of the Property have been completed to the satisfaction of the

Receiver, provided, however, that notwithstanding its discharge: (a) the Receiver will remain the Receiver for the performance of such incidental duties as may be required to complete the administration of the receivership; and (b) the Receiver will continue to have the benefit of the provisions of all Orders made in this proceeding, including all approvals, protections and stays of proceedings in favour of GTL, in its capacity as the Receiver.

(C) Unless otherwise indicated herein, terms with initial capitals have the meanings set out in the Distribution and Discharge Order.

THE RECEIVER CERTIFIES the following:

1. all matters to be attended to in connection with the receivership of the Property have been completed to the satisfaction of the Receiver; and

2. this Discharge Certificate was filed by the Receiver with the Court on the 19th day of January, 2023. *[Signature]*

GRANT THORNTON LIMITED, solely in its capacity as the Court-appointed Receiver of the Property, and not in its personal capacity or in any other capacity

Per:

[Signature]

Name: Don Wootten

Title: Sr. Vice President

-and-

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PROCEEDING COMMENCED AT
TORONTO

RECEIVER'S DISCHARGE CERTIFICATE

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