

June 6, 2018

TO: THE INVESTORS IN THE CRYSTAL WEALTH FUNDS

- and to -

CRYSTAL WEALTH DISCRETIONARY ACCOUNT HOLDERS

The Receiver's Second Report dated November 24, 2017 (the "**Second Report**") addressed, among other things, the need for specific individuals: (i) to provide documentation relating to the Crystal Wealth Funds; and/or (ii) to be examined under oath in order for the Receiver to obtain additional information with respect to specific investments within the Crystal Wealth Funds. On December 11, 2017, the Court issued an Order (the "**December 11th Order**") approving the Second Report, and ordering that specific individuals produce documents to the Receiver and/or attend before the Receiver for an examination under oath.

On May 3, 2018 and May 14, 2018, respectively, the Receiver issued its Third Report to Court and its Supplement to the Third Report. These reports were issued for a limited purpose, namely, to obtain approval of the sale of the Mount Nemo Property which was owned by CLJ Everest Ltd., and to address the sale of certain assets of the Crystal Wealth Medical Strategy to Xynergy Medical Capital LLC. On May 15, 2018, the Court approved these transactions and issued vesting orders to allow each of these transactions to be completed. Each of the transactions have now been completed.

The Receiver anticipates filing its Fourth Report to Court near the end of June 2018. This report will be detailed providing a comprehensive update to the Second Report regarding each of the Crystal Wealth Funds, each of the investments contained therein and realizations to date. This report will also provide information with respect to the documentation received, and examinations conducted by the Receiver, as authorized by the December 11th Order.

The Fourth Report to Court will also provide the Receiver's recommendation for a second interim distribution to the investors of those Crystal Wealth Funds where sufficient monies are available for a distribution.

Should you have any questions, please do not hesitate to contact the Receiver. The Orders and reports referred to above are all available on the Receiver's Case Website.

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Receiver's Case Website: www.GrantThornton.ca/CrystalWealth

DATED at Toronto, Ontario, this 6th day of June, 2018

Grant Thornton Limited,

In its capacity as the Court-appointed Receiver and Manager of
the Crystal Wealth Group, and not in its corporate or personal capacity