



August 17, 2017

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To: Creditors of Index Energy Mills Road Corporation

**RE: Court File No: CV-17-580840-00CL
Index Energy Mills Road Corporation (“Index Ajax” or the “Company”)**

Take notice that on August 16, 2017, Index Ajax sought and obtained protection from its creditors under the *Companies’ Creditors Arrangement Act* (the “**CCAA**”).

Pursuant to the order issued by the Ontario Superior Court of Justice (Commercial List) (the “**Court**”) on August 16, 2017 (the “**Initial Order**”), Grant Thornton Limited was appointed as the monitor under the CCAA (the “**Monitor**”). A copy of the Initial Order is available on the Monitor’s website at: www.grantthornton.ca/IndexEnergy.

At present, creditors are not required to file a proof of claim. The Company and/or the Monitor will provide creditors with further information regarding a claims process, if such a process is initiated.

Please note that during the CCAA proceedings:

- Pursuant to the Initial Order, Index Ajax is not permitted to make payment of any and all amounts owing by the Company to its creditors as at the date of the Initial Order; however, Index Ajax intends to pay for all goods and services provided to it on or after August 16, 2017, provided that the purchase of such goods or services was authorized by the Company;
- The commencement or continuation of any and all proceedings against Index Ajax and its property are stayed pursuant to the Initial Order.

The stay of proceedings granted and the approval of the interim financing by Index Equity US LLC are intended to provide the Company with the opportunity to continue operating its business in the long-term interests of its stakeholders while it explores a restructuring plan and commences a sales and investment solicitation process.

If creditors have questions regarding the foregoing, they may contact Harbir Gill at the Monitor’s office at: 1 (416) 369-7087 or Harbir.Gill@ca.gt.com.

Dated at Toronto, Ontario, this 17th day of August, 2017.

GRANT THORNTON LIMITED

In its capacity as Court-Appointed Monitor of
Index Energy Mills Road Corporation
and not in its personal or corporate capacity