

March 25, 2019

Via Regular Mail

To the Creditors of  
687772 Alberta Ltd.

Dear Sir/Madam:

**Subject: In the Matter of the Notice of Intention to Make a Proposal by  
687772 Alberta Ltd. ("687" or the "Company")**

**Estate No: 25-2489973**  
**Court No: 25-2489973**

---

We are writing to advise that on March 22, 2019 the Company filed, a Notice of Intention to Make a Proposal (the "**NOI**") under the *Bankruptcy and Insolvency Act* (the "**BIA**") to its creditors (the "**Proposal Proceedings**") and Grant Thornton Limited ("**GTL**") was appointed as the Proposal Trustee (the "**Trustee**") to assist with the administration.

Please note that the Company is not bankrupt, but has sought creditor protection under the BIA pending the filing of a proposal to its creditors.

In our capacity as Trustee, we wish to clarify certain matters regarding the Proposal Proceedings:

- 1) The Company is continuing to operate during the restructuring period. Creditors who are owed money as at March 22, 2019 (the "**Pre-filing Creditors**") will be dealt with in the Proposal Proceedings. Any debts incurred from March 23, 2019 onwards (the "**Post-Filing Debt**") are not part of the Proposal Proceedings and arrangements must be made directly with the Company for payment.
- 2) Section 69(1) of the BIA places a Stay of Proceedings against all Pre-filing Creditors of the Company for any debts outstanding as at the NOI Date.
- 3) In addition, section 65.1 of the BIA provides that creditors may not terminate any agreements for the supply of goods and services to the Company. They are, however, not required to advance further credit and may proceed on a cash on delivery basis.

- 4) Some of the Pre-filing Creditors have indicated that the amount owing to them that was included on the initial creditor list was incorrect. Creditors will be giving an opportunity to prove their claims against Schendel once a proposal is filed. In the interim, if you are a Pre-filing Creditor and the amount of the debt owed to you is significantly different from what the Company's records indicate, we encourage you to contact the Company directly to advise them of the discrepancy.
- 5) By April 22, 2019 the Company must either file a proposal with the Official Receiver or it must apply to the Court requesting an extension of time to file a Proposal. The Company advises that it has every intention of filing a proposal and that it is working diligently towards restructuring its debt.

Enclosed for your reference are:

- A copy of the Certificate of Filing of a Notice of Intention to Make a Proposal issued by the Office of the Superintendent of Bankruptcy;
- A copy of the insolvent person's intention to make a proposal;
- A list of the Companies known creditors (amounts owing greater than \$250) which has been obtained from the Companies books and records; and
- A copy of the Trustee's Consent to Act in this matter

Should you have any questions or concerns, please contact one of the following GTL parties:

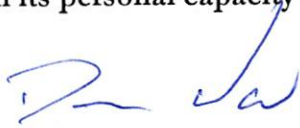
Mr. Evan MacKinnon at [evan.mackinnon@ca.gt.com](mailto:evan.mackinnon@ca.gt.com) or 780-969-2693

Ms. Carla Arellano at [Carla.arellano@ca.gt.com](mailto:Carla.arellano@ca.gt.com) or 780-401-8220

Dated at Edmonton, Alberta, the 27<sup>th</sup> day of March 2019

**Grant Thornton Limited**  
**In its capacity as Trustee under the Proposal of**  
**Schendel Mechanical Contracting Ltd.**  
**And not in its personal capacity**

Per:



Dan Woo, CPA, CMA, CIRP  
 Licensed Insolvency Trustee  
 Principal and Vice President



Industry Canada  
Office of the Superintendent  
of Bankruptcy Canada

Industrie Canada  
Bureau du surintendant  
des faillites Canada

District of Alberta  
Division No. 02 - Calgary  
Court No. 25-2489973  
Estate No. 25-2489973

In the Matter of the Notice of Intention to make a  
proposal of:

**687772 Alberta Ltd.**  
Insolvent Person

**GRANT THORNTON LIMITED**  
Licensed Insolvency Trustee

---

Date of the Notice of Intention: March 22, 2019

---

**CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL**  
**Subsection 50.4 (1)**

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the *Bankruptcy and Insolvency Act*.

Pursuant to subsection 69(1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

---

Date: March 25, 2019, 13:04

E-File/Dépôt Electronique

Official Receiver

Harry Hays Building, 220 - 4th Ave SE, Suite 478, Calgary, Alberta, Canada, T2G4X3, (877)376-9902

**Canada**

District of: Alberta  
Division No. 01 - Edmonton  
Court No.  
Estate No.

- FORM 33 -  
Notice of Intention To Make a Proposal  
(Subsection 50.4(1) of the Act)

In the matter of the proposal of  
687772 Alberta Ltd.  
of the Town of Olds, in the Province of Alberta

Take notice that:

1. I, 687772 Alberta Ltd., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. Grant Thornton Limited of 1701 Scotia Place 2, 10060 Jasper Avenue, Edmonton, AB, T5J 3R8, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the City of Edmonton in the Province of Alberta, this 22nd day of March 2019.

  
687772 Alberta Ltd.  
Simone Schendel Reese

\_\_\_\_\_  
687772 Alberta Ltd.  
Martin Schendel

To be completed by Official Receiver:

\_\_\_\_\_  
Filing Date

\_\_\_\_\_  
Official Receiver

District of: Alberta  
Division No. 01 - Edmonton  
Court No.  
Estate No.

- FORM 33 -  
Notice of Intention To Make a Proposal  
(Subsection 50.4(1) of the Act)

In the matter of the proposal of  
687772 Alberta Ltd.  
of the Town of Olds, in the Province of Alberta

Take notice that:

1. I, 687772 Alberta Ltd., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. Grant Thornton Limited of 1701 Scotia Place 2, 10060 Jasper Avenue, Edmonton, AB, T5J 3R8, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the City of Edmonton in the Province of Alberta, this 22nd day of March 2019.

\_\_\_\_\_  
687772 Alberta Ltd.  
Simone Schendel Reese

  
\_\_\_\_\_  
687772 Alberta Ltd.  
Martin Schendel

To be completed by Official Receiver:

\_\_\_\_\_  
Filing Date

\_\_\_\_\_  
Official Receiver

District of: Alberta  
Division No. 01 - Edmonton  
Court No.  
Estate No.

- FORM 33 -  
Notice of Intention To Make a Proposal  
(Subsection 50.4(1) of the Act)

In the matter of the proposal of  
687772 Alberta Ltd.  
of the Town of Olds, in the Province of Alberta

| List of Creditors with claims of \$250 or more. |                                                 |          |              |
|-------------------------------------------------|-------------------------------------------------|----------|--------------|
| Creditor                                        | Address                                         | Account# | Claim Amount |
| Alberta Treasury Branches                       | 2100, 10020 - 100 Street<br>Edmonton AB T5J 0N3 |          | 667,734.07   |
| Total                                           |                                                 |          | 667,734.07   |

- Proposal Consent -  
In the matter of the proposal of  
687772 Alberta Ltd.  
of the Town of Olds, in the Province of Alberta

To whom it may concern,

This is to advise that we hereby consent to act as trustee under the Bankruptcy and Insolvency Act for the proposal of 687772 Alberta Ltd..

Dated at the City of Edmonton in the Province of Alberta, this 22nd day of March 2019.

Grant Thornton Limited - Licensed Insolvency Trustee  
Per:



---

Dan Woo - Licensed Insolvency Trustee  
1701 Scotia Place 2, 10060 Jasper Avenue  
Edmonton AB T5J 3R8  
Phone: (780) 422-7114 Fax: (780) 426-3208