

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

**IN THE MATTER OF THE RECEIVERSHIP OF First Leaside Wealth Management Inc.  
and the Applicants Listed on Schedule “A” (collectively, “First Leaside”)**

**COMPENDIUM OF FEE AFFIDAVITS  
(Returnable July 31, 2019)**

July 24, 2019

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Lawyers for the Receiver

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and the Applicants Listed on Schedule “A” (collectively, “First Leaside”)**

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(Returnable July 31, 2019)**

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## **Schedule A – List of Additional Receivership Applicants**

First Leaside Finance Inc.  
First Leaside Securities Inc.  
FL Securities Inc.  
Mill Street Limited Partnership  
Harmony Townhomes Limited Partnership  
First Leaside Management Inc.  
Development Notes Limited Partnership  
Special Notes Limited Partnership  
First Leaside Accounting and Tax Services Inc.  
First Leaside Realty Inc.  
First Leaside Realty Limited Partnership  
First Leaside Realty II Inc.  
First Leaside Investors Limited Partnership  
First Leaside Premier Limited Partnership  
First Leaside Progressive Limited Partnership  
First Leaside Realty II Limited Partnership  
First Leaside Ultimate Limited Partnership  
First Leaside Universal Limited Partnership  
Uxbridge Development Limited Partnership  
First Leaside Retirement Residences Limited Partnership  
First Leaside Venture Limited Partnership  
965010 Ontario Inc.  
Wimberly Apartments Limited Partnership  
1045517 Ontario Inc.  
The Shores Limited Partnership  
1024919 Ontario Inc.  
Old Mill Pond Apartments Limited Partnership  
1031628 Ontario Inc.  
1056971 Ontario Inc.  
The Bluffs of Lakewood Limited Partnership  
1376095 Ontario Inc.  
F.L. Spring Valley Limited Partnership  
1437290 Ontario Ltd.  
First Leaside Partners Limited Partnership  
First Leaside Opportunities Limited Partnership  
1244428 Ontario Ltd.  
Preston Racquet Club Real Estate Limited Partnership Series 910PA  
Preston Racquet Club Real Estate Limited Partnership Series 910PB  
Preston Racquet Club Real Estate Limited Partnership Series 910PC  
Preston Racquet Club Real Estate Limited Partnership Series 910PD  
PrestonOne Development (Canada) Inc.  
PrestonTwo Development (Canada) Inc.  
PrestonThree Development (Canada) Inc.

PrestonFour Development (Canada) Inc.  
1331607 Ontario Inc.  
First Leaside Acquisitions Limited Partnership  
Queenston Manor General Partner Inc.  
Queenston Manor Limited Partnership  
2107738 Ontario Inc.  
First Leaside Advantage Limited Partnership  
2128054 Ontario Inc.  
First Leaside Elite Limited Partnership  
1132413 Ontario Inc.  
First Leaside Entities Limited Partnership  
2067171 Ontario Inc.  
First Leaside Expansion Limited Partnership  
2085306 Ontario Inc.  
First Leaside Growth Limited Partnership  
2086218 Ontario Inc.  
First Leaside Unity Limited Partnership  
First Leaside Visions Management Inc.  
2007804 Ontario Inc.  
First Leaside Wealth Management Limited Partnership  
First Leaside Fund Management Inc.  
F.L. Beverages Group Limited Partnership  
First Leaside Global Limited Partnership  
Special U.S. Notes Limited Partnership  
FLWM Holdings Limited Partnership  
First Leaside Select Limited Partnership  
Cherry Park Retirement Residences Limited Partnership  
First Leaside Retirement Residences (Okanagan) Limited Partnership  
Orchard Valley Retirement Residences Limited Partnership  
The Shores Retirement Residences Limited Partnership  
F.L. PrimeTime Living Limited Partnership  
2004516 Ontario Inc.

# TAB 1

Court File No. CV-12-9617-00CL

ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)

**IN THE MATTER OF SECTION 101 OF THE  
COURTS OF JUSTICE ACT, R.S.O. 1990, c.C.43, AS AMENDED**

**IN THE MATTER OF THE RECEIVERSHIP OF  
FIRST LEASIDE WEALTH MANAGEMENT INC. AND  
THE APPLICANTS LISTED ON SCHEDULE "A" (collectively "FIRST LEASIDE")**

**AFFIDAVIT OF JONATHAN KRIEGER**

I, **JONATHAN KRIEGER**, of the City of Toronto, in the Province of Ontario, **MAKE OATH AND SAY** as follows:

1. I am a Senior Vice-President of Grant Thornton Limited, ("GTL") which was appointed as the monitor ("**Monitor**") of First Leaside between the period February 23, 2012 and December 7, 2012, and was subsequently appointed receiver and manager (the "**Receiver**") without security, over all the assets, undertakings and properties of First Leaside on December 7, 2012. As such, I have knowledge of the matters hereinafter deposed to, except where stated to be on information and belief and whereso stated I verily believe such to be true.

2. Attached and marked as Exhibit "A" to this my affidavit is a true copy of the detailed billing setting out the fees and disbursements of GTL incurred in its role as Receiver of First Leaside from April 1, 2017 to June 30, 2019, in the amount of \$198,688.64, together with HST in the amount of

\$25,835.70, and disbursements in the amount of \$47.47 for a total of \$224,571.81, and such is summarized on Exhibit “B” to this my affidavit. The average hourly rate is 369.83.

3. Given the complexity of this insolvency matter, I believe the hourly rates and the total amount of fees are reasonable and comparable for insolvency services of this nature rendered by other firms in the City of Toronto.

4. The hours spent on this matter and disbursements incurred by GTL are outlined in detail in Exhibits “A” and “B” and I believe were reasonable and appropriate in the circumstances.

5. This affidavit is sworn in connection with the approval of the fees and disbursements of GTL and for no improper purpose.

**SWORN BEFORE ME** at the City of  
Toronto, in the Province of Ontario, this  
22 day of July, 2019.



Commissioner for Taking Affidavits, etc.



JONATHAN KRIEGER

**David Lawrence Goldband, a Commissioner, etc.**  
**Province of Ontario**  
**For Grant Thornton Limited**  
**Expires April 01, 2022**

Exhibit "A" to the Affidavit of Jonathan Krieger,  
sworn before me this 22 day of July, 2019



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Commissioner for Taking Affidavits, etc.

David Lawrence Goldband, a Commissioner, etc.  
Province of Ontario  
For Grant Thornton Limited  
Expires April 01, 2022



Court File No. CV12-9930-00CL

**IN THE MATTER OF THE RECEIVERSHIP OF  
FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL**

---

**BN 12738 4717 RT0001  
Client #157280  
Invoice#LSON-3299**

For professional services rendered as Receiver for the period from April 1, 2017 to April 30, 2017.

**Time Summary**

|                                  |                     |
|----------------------------------|---------------------|
| Professional fees                | \$ 9,856.50         |
| 5% Technology and Administration | \$ 492.83           |
|                                  | <hr/>               |
|                                  | \$ 10,349.33        |
| HST (13%)                        | \$ 1,345.41         |
|                                  | <hr/>               |
| <b>Total Invoice Due</b>         | <b>\$ 11,694.74</b> |
|                                  | <hr/> <hr/>         |

Accounts are due when rendered. All accounts outstanding over 30 days  
will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| <u>Date</u>    | <u>Description</u>                                                                                                                                                                                                                                                            | <u>Hours</u> |
|----------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|
| April 4, 2017  | <b><u>Rosa Wilford</u></b> <ul style="list-style-type: none"> <li>Review Bank package re T5's, email and general banking administration.</li> </ul>                                                                                                                           | 0.30 hours   |
| April 5, 2017  | <b><u>Harbir Gill</u></b> <ul style="list-style-type: none"> <li>Correspondence with investors on Fidelity matters re: de-registration of accounts; Phone calls with investors regarding status of the file; Correspondence with J. Hampton regarding T5013 forms.</li> </ul> | 2.00 hours   |
| April 6, 2017  | <b><u>Jonathan Krieger</u></b> <ul style="list-style-type: none"> <li>Respond to several queries from investors re: tax information; Correspondence with J. Hampton re: investor slips.</li> </ul>                                                                            | 0.50 hours   |
| April 7, 2017  | <b><u>Jonathan Krieger</u></b> <ul style="list-style-type: none"> <li>Correspondence with counsel re; Court report.</li> </ul>                                                                                                                                                | 0.20 hours   |
| April 10, 2017 | <b><u>Harbir Gill</u></b> <ul style="list-style-type: none"> <li>Correspondence with investors on Fidelity matters; Phone call with investors regarding previous distributions and review of their accounts.</li> </ul>                                                       | 1.00 hours   |
| April 10, 2017 | <b><u>Rosa Wilford</u></b> <ul style="list-style-type: none"> <li>On line banking, review and print accounts and reconcile multiple March bank statements.</li> </ul>                                                                                                         | 2.50 hours   |
| April 11, 2017 | <b><u>Harbir Gill</u></b> <ul style="list-style-type: none"> <li>Correspondence with investors on Fidelity matters; Phone call with investors regarding status of distributions.</li> </ul>                                                                                   | 1.25 hours   |
| April 12, 2017 | <b><u>Jonathan Krieger</u></b> <ul style="list-style-type: none"> <li>Correspondence with Blakes re; matters related to report, OSC.</li> </ul>                                                                                                                               | 0.50 hours   |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

|                |                                |                                                                                                                                                                                                                                                                         |            |
|----------------|--------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|
| April 13, 2017 | <b><u>Jonathan Krieger</u></b> | <ul style="list-style-type: none"> <li>Correspondence with Blakes re: documents for Court report; Correspondence re: matters related to OSC.</li> </ul>                                                                                                                 | 0.60 hours |
| April 17, 2017 | <b><u>Harbir Gill</u></b>      | <ul style="list-style-type: none"> <li>Correspondence with investors on Fidelity matters and update on status of file.</li> </ul>                                                                                                                                       | 1.50 hours |
| April 17, 2017 | <b><u>Jonathan Krieger</u></b> | <ul style="list-style-type: none"> <li>Correspondence with C. Burr re: matters related to revisions of report and information on AR litigation.</li> </ul>                                                                                                              | 0.40 hours |
| April 17, 2017 | <b><u>Rosa Wilford</u></b>     | <ul style="list-style-type: none"> <li>Review internal email instructions from D. Goldband; review banking, complete cheque requisition forms, prepare and issue cheques, on line banking, review print screens, entries and general banking administration.</li> </ul> | 0.50 hours |
| April 18, 2017 | <b><u>Rania Erian</u></b>      | <ul style="list-style-type: none"> <li>Prepare legal documents.</li> </ul>                                                                                                                                                                                              | 0.60 hours |
| April 18, 2017 | <b><u>Rosa Wilford</u></b>     | <ul style="list-style-type: none"> <li>Review and reconcile multiple March GIC term deposits and approve estate balances.</li> </ul>                                                                                                                                    | 1.50 hours |
| April 20, 2017 | <b><u>Harbir Gill</u></b>      | <ul style="list-style-type: none"> <li>Phone call with investors regarding previous distributions and de-registrations of accounts.</li> </ul>                                                                                                                          | 1.25 hours |
| April 20, 2017 | <b><u>Rosa Wilford</u></b>     | <ul style="list-style-type: none"> <li>Complete HST Returns: review banking, print General Ledger report, prepare and netfile monthly HST returns, update excel schedule, and general administration.</li> </ul>                                                        | 0.50 hours |
| April 21, 2017 | <b><u>Jonathan Krieger</u></b> | <ul style="list-style-type: none"> <li>Correspondence from OSC re: status of sanction; Correspondence with Lax O'Sullivan re: Court materials; Correspondence with counsel re: Court report.</li> </ul>                                                                 | 0.60 hours |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

|                |                                |                                                                                                                                                                                                                                                                                                                                                                                  |            |
|----------------|--------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|
| April 22, 2017 | <b><u>Jonathan Krieger</u></b> | <ul style="list-style-type: none"> <li>Review and comment on draft report to Court; Correspondence with team re: information re: disallowance of claims.</li> </ul>                                                                                                                                                                                                              | 2.40 hours |
| April 24, 2017 | <b><u>Jonathan Krieger</u></b> | <ul style="list-style-type: none"> <li>Correspondence with C. Burr re: draft report and comments thereto.</li> </ul>                                                                                                                                                                                                                                                             | 0.60 hours |
| April 25, 2017 | <b><u>Harbir Gill</u></b>      | <ul style="list-style-type: none"> <li>Correspondence with investors on fidelity matters and update on status of file as well as deregistration of accounts.</li> </ul>                                                                                                                                                                                                          | 1.25 hours |
| April 25, 2017 | <b><u>Jonathan Krieger</u></b> | <ul style="list-style-type: none"> <li>Discussion with team re: report; Call with OSC, counsel re: matters related to Court attendance; Correspondence with counsel.</li> </ul>                                                                                                                                                                                                  | 0.80 hours |
| April 25, 2017 | <b><u>Rosa Wilford</u></b>     | <ul style="list-style-type: none"> <li>Review internal email instructions; review banking, complete cheque requisition forms, prepare and issue cheques, on line banking, review print screens, entries and general banking administration.</li> </ul>                                                                                                                           | 0.50 hours |
| April 26, 2017 | <b><u>Harbir Gill</u></b>      | <ul style="list-style-type: none"> <li>Correspondence with investors on Fidelity matters and update on status of file as well as deregistration of accounts.</li> </ul>                                                                                                                                                                                                          | 1.25 hours |
| April 26, 2017 | <b><u>Jonathan Krieger</u></b> | <ul style="list-style-type: none"> <li>Correspondence with C, Burr re: matters related to revisions to report; Correspondence re: matters related to litigation and information required to complete report; Correspondence with counsel re: matters related to AR settlement and filing of claim in proposal; Correspondence re: matters related to Fidelity relief.</li> </ul> | 0.90 hours |
| April 27, 2017 | <b><u>Jonathan Krieger</u></b> | <ul style="list-style-type: none"> <li>Review and assembly of materials re: matters related to Court report; Correspondence from counsel thereto.</li> </ul>                                                                                                                                                                                                                     | 1.20 hours |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

|                |                                                                                                                                                                                                                                                  |            |
|----------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|
| April 27, 2017 | <b><u>Rania Erian</u></b>                                                                                                                                                                                                                        |            |
|                | <ul style="list-style-type: none"> <li>Prepare court materials for Receiver's report.</li> </ul>                                                                                                                                                 | 1.00 hours |
| April 27, 2017 | <b><u>Rosa Wilford</u></b>                                                                                                                                                                                                                       |            |
|                | <ul style="list-style-type: none"> <li>Review internal email instructions; complete cheque requisition forms, prepare and issue cheque, review banking and provide supporting legal documentation and general banking administration.</li> </ul> | 2.00 hours |
| April 27, 2017 | <b><u>Valerie Naccarato</u></b>                                                                                                                                                                                                                  |            |
|                | <ul style="list-style-type: none"> <li>General banking administration.</li> </ul>                                                                                                                                                                | 0.10 hours |
| April 28, 2017 | <b><u>Jonathan Krieger</u></b>                                                                                                                                                                                                                   |            |
|                | <ul style="list-style-type: none"> <li>Review of materials re: Court report; Correspondence with C. Burr thereto.</li> </ul>                                                                                                                     | 0.60 hours |
| April 28, 2017 | <b><u>Rosa Wilford</u></b>                                                                                                                                                                                                                       |            |
|                | <ul style="list-style-type: none"> <li>Review internal email instructions; review banking and provide supporting legal documentation and general banking administration.</li> </ul>                                                              | 1.25 hours |

**Time Summary**

|                                   |              |           |                            |
|-----------------------------------|--------------|-----------|----------------------------|
| J. Krieger, Senior Vice President | 9.30 hours @ | \$ 575.00 | \$ 5,347.50                |
| R. Wilford, Manager               | 9.05 hours @ | \$ 250.00 | \$ 2,262.50                |
| H. Gill, Sr. Associate            | 9.50 hours @ | \$ 215.00 | \$ 2,042.50                |
| R. Erian, Analyst                 | 1.60 hours @ | \$ 120.00 | \$ 192.00                  |
| V. Naccarato, Analyst             | 0.10 hours @ | \$ 120.00 | \$ 12.00                   |
|                                   | <u>29.55</u> |           | <u>\$ 9,856.50</u>         |
| 5% Technology and Administration  |              |           | <u>\$ 492.83</u>           |
|                                   |              |           | <u>\$ 10,349.33</u>        |
| HST (13%)                         |              |           | <u>\$ 1,345.41</u>         |
| <b>Total Invoice Due</b>          |              |           | <b><u>\$ 11,694.74</u></b> |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.



Court File No. CV12-9930-00CL

**IN THE MATTER OF THE RECEIVERSHIP OF  
FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL**

---

**BN 12738 4717 RT0001  
Client #157280  
Invoice#LSON-3373**

For professional services rendered as Receiver for the period from May 1, 2017 to May 31, 2017.

**Time Summary**

|                                  |                     |
|----------------------------------|---------------------|
| Professional fees                | \$ 23,245.25        |
| 5% Technology and Administration | \$ 1,162.26         |
|                                  | <hr/>               |
|                                  | \$ 24,407.51        |
| HST (13%)                        | \$ 3,172.98         |
|                                  | <hr/>               |
| <b>Total Invoice Due</b>         | <b>\$ 27,580.49</b> |
|                                  | <hr/>               |

Accounts are due when rendered. All accounts outstanding over 30 days  
will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| <u>Date</u> | <u>Description</u>                                                                                                                                                                                                                                                | <u>Hours</u> |
|-------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|
| May 1, 2017 | <b><u>Jonathan Krieger</u></b>                                                                                                                                                                                                                                    |              |
|             | <ul style="list-style-type: none"> <li>Review of materials re: Court report.</li> </ul>                                                                                                                                                                           | 0.70 hours   |
| May 2, 2017 | <b><u>Jonathan Krieger</u></b>                                                                                                                                                                                                                                    |              |
|             | <ul style="list-style-type: none"> <li>Finalize materials for Court report; Review of revisions to report; Correspondence with OSC counsel re: position of OSC; Correspondence with team thereto.</li> </ul>                                                      | 1.10 hours   |
| May 2, 2017 | <b><u>Rania Erian</u></b>                                                                                                                                                                                                                                         |              |
|             | <ul style="list-style-type: none"> <li>Amend affidavit of fees with changes, scan and save on the server.</li> </ul>                                                                                                                                              | 0.60 hours   |
| May 3, 2017 | <b><u>Rosa Wilford</u></b>                                                                                                                                                                                                                                        |              |
|             | <ul style="list-style-type: none"> <li>On line banking, review and print accounts and reconcile multiple April bank statements.</li> </ul>                                                                                                                        | 2.50 hours   |
| May 4, 2017 | <b><u>Jonathan Krieger</u></b>                                                                                                                                                                                                                                    |              |
|             | <ul style="list-style-type: none"> <li>Correspondence with C. Burr of Blakes re: matters related to Fourth Report; Correspondence with OSC.</li> </ul>                                                                                                            | 1.20 hours   |
| May 4, 2017 | <b><u>Rosa Wilford</u></b>                                                                                                                                                                                                                                        |              |
|             | <ul style="list-style-type: none"> <li>On line banking; review and print bank accounts, complete cheque requisition form, prepare and issue cheque, open mail, complete receipt requisition forms, posting entries and general banking administration.</li> </ul> | 0.50 hours   |
| May 8, 2017 | <b><u>Jonathan Krieger</u></b>                                                                                                                                                                                                                                    |              |
|             | <ul style="list-style-type: none"> <li>Correspondence with Blakes re: matters related to Fidelity, Correspondence re: Court report.</li> </ul>                                                                                                                    | 0.50 hours   |
| May 8, 2017 | <b><u>Rosa Wilford</u></b>                                                                                                                                                                                                                                        |              |
|             | <ul style="list-style-type: none"> <li>Review and reconcile multiple April GIC term deposits and approve estate balances.</li> </ul>                                                                                                                              | 1.00 hours   |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

|              |                                |                                                                                                                                                                                                                                                                                |            |
|--------------|--------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|
| May 9, 2017  | <b><u>Harbir Gill</u></b>      | <ul style="list-style-type: none"> <li>Correspondence with J. Ward of Fidelity re: investor matters and requests; Phone call with investors regarding distributions and status of file; Correspondence with investors looking to de register accounts.</li> </ul>              | 1.25 hours |
| May 10, 2017 | <b><u>Harbir Gill</u></b>      | <ul style="list-style-type: none"> <li>Correspondence with J. Ward of Fidelity re: investor matters and requests; Phone call with investors regarding distributions and status of file; Correspondence with investors looking to de register accounts.</li> </ul>              | 1.50 hours |
| May 10, 2017 | <b><u>Jonathan Krieger</u></b> | <ul style="list-style-type: none"> <li>Correspondence with counsel and review of correspondence from Fidelity re: matters related to go forward plan for investors.</li> </ul>                                                                                                 | 0.70 hours |
| May 10, 2017 | <b><u>Rosa Wilford</u></b>     | <ul style="list-style-type: none"> <li>Annual Banking Report: Review estate accounts and prepare Directive 5R5 Draft for review, meet with team, draft letter, prepare schedules, e file ABR Report and general banking administration.</li> </ul>                             | 0.50 hours |
| May 12, 2017 | <b><u>Harbir Gill</u></b>      | <ul style="list-style-type: none"> <li>Completing R&amp;D analysis up to March 31, 2017.</li> </ul>                                                                                                                                                                            | 1.50 hours |
| May 12, 2017 | <b><u>Jonathan Krieger</u></b> | <ul style="list-style-type: none"> <li>Review of further amendments to report; Call and correspondence to C. Burr; Correspondence with Cassels Brock; Review of matters re: R&amp;D to March 31, 2017; Correspondence re: matters related to litigation and claims.</li> </ul> | 1.90 hours |
| May 12, 2017 | <b><u>Rosa Wilford</u></b>     | <ul style="list-style-type: none"> <li>Complete HST Returns: review banking, print General Ledger report, prepare and netfile monthly HST returns, update excel schedule, and general administration.</li> </ul>                                                               | 0.40 hours |
| May 14, 2017 | <b><u>Jonathan Krieger</u></b> | <ul style="list-style-type: none"> <li>Review of distribution matrix; Conference call with team thereto; Correspondence re: matters related to claims.</li> </ul>                                                                                                              | 1.10 hours |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

|              |                                |                                                                                                                                                                                                                                                                                                                                                                                                                        |            |
|--------------|--------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|
| May 15, 2017 | <b><u>Harbir Gill</u></b>      | <ul style="list-style-type: none"> <li>Drafting updated schedule of Receipts and Disbursements as of March 31, 2017; Internal discussions with team.</li> </ul>                                                                                                                                                                                                                                                        | 1.50 hours |
| May 15, 2017 | <b><u>Jonathan Krieger</u></b> | <ul style="list-style-type: none"> <li>Correspondence with C. Burr re: report; Discussions with team re: finalization of R&amp;D for report; Correspondence with Cassels re: Court materials; Correspondence and email with OSC re: Court relief; Conference call with B. O'Toole re: matters related to Court relief; Review of worksheet re: distribution matrix and correspondence with team thereto.</li> </ul>    | 2.30 hours |
| May 15, 2017 | <b><u>Rosa Wilford</u></b>     | <ul style="list-style-type: none"> <li>Review internal instructions; review banking, print supporting ledgers for each of the estate bank account, meeting, setup accrual payments and general banking administration.</li> </ul>                                                                                                                                                                                      | 2.00 hours |
| May 16, 2017 | <b><u>Harbir Gill</u></b>      | <ul style="list-style-type: none"> <li>Internal discussion and analysis with team re: R&amp;D.</li> </ul>                                                                                                                                                                                                                                                                                                              | 0.75 hours |
| May 16, 2017 | <b><u>Jonathan Krieger</u></b> | <ul style="list-style-type: none"> <li>Correspondence with C. Burr of Blakes; Comments on next turn of report; Review of R&amp;D and worksheet for inclusion in report; Correspondence with C. Burr re: representative counsel; Correspondence with OSC; Meeting with OSC; Call with CIPF re: position of Receiver with Fidelity.</li> </ul>                                                                           | 2.20 hours |
| May 16, 2017 | <b><u>Rania Erian</u></b>      | <ul style="list-style-type: none"> <li>General administration.</li> </ul>                                                                                                                                                                                                                                                                                                                                              | 0.50 hours |
| May 16, 2017 | <b><u>Rosa Wilford</u></b>     | <ul style="list-style-type: none"> <li>Review internal email instructions; review banking and GIC's; Draft letter to Bank for partial redemption of GIC, prepare receipts and post entries, email correspondences to and from Bank and general banking administration; Review internal email instructions; complete cheque requisition forms, prepare and issue cheques and general banking administration.</li> </ul> | 1.50 hours |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

|              |                                |                                                                                                                                                                                                                                                                                                                                                                          |            |
|--------------|--------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|
| May 17, 2017 | <b><u>Harbir Gill</u></b>      | <ul style="list-style-type: none"> <li>Internal discussions with team re: R&amp;D; Internal correspondence and analysis completed.</li> </ul>                                                                                                                                                                                                                            | 1.50 hours |
| May 17, 2017 | <b><u>Jonathan Krieger</u></b> | <ul style="list-style-type: none"> <li>Correspondence with counsel re: report; Correspondence with OSC re: relief sought; Correspondence with IIROC re: relief; Correspondence with CIPF re: relief re: Fidelity; Meeting with D. Sobel re: reconciliation, completion of report; Correspondence from B. O'Toole re: matters related to Phillips' litigation.</li> </ul> | 3.30 hours |
| May 17, 2017 | <b><u>Rosa Wilford</u></b>     | <ul style="list-style-type: none"> <li>Follow internal instructions; meeting re distributions to investors. Review and analyze payment schedules.</li> </ul>                                                                                                                                                                                                             | 3.50 hours |
| May 18, 2017 | <b><u>Harbir Gill</u></b>      | <ul style="list-style-type: none"> <li>Internal correspondence and analysis completed with team re: R&amp;D.</li> </ul>                                                                                                                                                                                                                                                  | 1.25 hours |
| May 18, 2017 | <b><u>Jonathan Krieger</u></b> | <ul style="list-style-type: none"> <li>Further call with IIROC; Review of reconciliation with team; Correspondence re: further relief requested; Correspondence from CIPF re: inquiries on Fidelity matter; Correspondence with Blakes re: report; Review of amended Fidelity terms; Review of amendments.</li> </ul>                                                    | 1.90 hours |
| May 18, 2017 | <b><u>Rosa Wilford</u></b>     | <ul style="list-style-type: none"> <li>Follow internal instructions; meeting re distributions to investors. Review and analyze payment schedules; Respond to email and provide supporting documentation and general banking administration.</li> </ul>                                                                                                                   | 2.50 hours |
| May 19, 2017 | <b><u>Jonathan Krieger</u></b> | <ul style="list-style-type: none"> <li>Review and correspondence with C. Burr re: matters related to rep counsel letter; Correspondence with M. Gottlieb re: matters related to litigation.</li> </ul>                                                                                                                                                                   | 0.60 hours |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

|              |                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |            |
|--------------|--------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|
| May 19, 2017 | <b><u>Rosa Wilford</u></b>     | <ul style="list-style-type: none"> <li>Review internal email instructions; complete cheque requisition forms, prepare and issue cheques, review various disbursements, provide supporting documentation, respond to emails and general banking administration; Review investors' distribution lists, prepare comparison schedules and email team.</li> </ul>                                                                                                                                                  | 2.00 hours |
| May 22, 2017 | <b><u>Jonathan Krieger</u></b> | <ul style="list-style-type: none"> <li>Correspondence with counsel re: finalization of report, outstanding matters; Correspondence with OSC counsel re; matters related to position of OSC; Correspondence with Blakes thereto.</li> </ul>                                                                                                                                                                                                                                                                    | 0.80 hours |
| May 23, 2017 | <b><u>Jonathan Krieger</u></b> | <ul style="list-style-type: none"> <li>Advance Court report; Correspondence with counsel re: remaining issues; Discussion with team re: reconciliation and R&amp;D.</li> </ul>                                                                                                                                                                                                                                                                                                                                | 1.60 hours |
| May 23, 2017 | <b><u>Rosa Wilford</u></b>     | <ul style="list-style-type: none"> <li>General banking administration.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                             | 0.25 hours |
| May 24, 2017 | <b><u>Jonathan Krieger</u></b> | <ul style="list-style-type: none"> <li>Call with C. Burr re: discussion of court materials, mortgage fund settlement, his correspondence with Torkin Manes; Further correspondence with counsel re: mortgage fund position; Review of interim R&amp;D; Correspondence with CIPF re: Fidelity matters; Discussion with team re: reconciliation; Correspondence from representative counsel; Correspondence with counsel re: matters related to disallowances; Finalization and issue disallowances.</li> </ul> | 2.40 hours |
| May 25, 2017 | <b><u>Jonathan Krieger</u></b> | <ul style="list-style-type: none"> <li>Correspondence with team re: matters related to report, Mortgage Fund Settlement; Correspondence with counsel re: same; Correspondence with OSC counsel.</li> </ul>                                                                                                                                                                                                                                                                                                    | 1.60 hours |

|              |                                 |                                                                                                                                                                                                                                                                                                                                                          |            |
|--------------|---------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|
| May 26, 2017 | <b><u>Jonathan Krieger</u></b>  | <ul style="list-style-type: none"> <li>Final review of report; Further discussion and correspondence re: mortgage fund settlement; Correspondence re: matters related to timing of distributions; Review of draft letter to rep counsel and comments to Blakes; Correspondence with team and counsel re: website documents and proposed FAQs.</li> </ul> | 1.70 hours |
| May 29, 2017 | <b><u>Harbir Gill</u></b>       | <ul style="list-style-type: none"> <li>Retrieving investor information through statements from Fidelity website.</li> </ul>                                                                                                                                                                                                                              | 0.50 hours |
| May 29, 2017 | <b><u>Jonathan Krieger</u></b>  | <ul style="list-style-type: none"> <li>Correspondence from counsel re: service of Motion, case website documents.</li> </ul>                                                                                                                                                                                                                             | 0.60 hours |
| May 29, 2017 | <b><u>Rosa Wilford</u></b>      | <ul style="list-style-type: none"> <li>Process cheques received for deposit, posting entries and general banking administration; Online banking; review and print bank accounts, complete cheque requisition form, prepare and issue cheque and general banking administration.</li> </ul>                                                               | 0.50 hours |
| May 29, 2017 | <b><u>Valerie Naccarato</u></b> | <ul style="list-style-type: none"> <li>Deposit at bank.</li> </ul>                                                                                                                                                                                                                                                                                       | 0.10 hours |
| May 30, 2017 | <b><u>David Goldband</u></b>    | <ul style="list-style-type: none"> <li>Internal discussions; Draft website update; Review Fidelity matters; Website maintenance.</li> </ul>                                                                                                                                                                                                              | 1.25 hours |
| May 30, 2017 | <b><u>Jonathan Krieger</u></b>  | <ul style="list-style-type: none"> <li>Correspondence from representative counsel re: request for conference call; Discussion with team re: Fidelity FAQs; Review of correspondence from counsel re: investor queries.</li> </ul>                                                                                                                        | 1.30 hours |
| May 30, 2017 | <b><u>Rosa Wilford</u></b>      | <ul style="list-style-type: none"> <li>Review banking with team and general banking administration.</li> </ul>                                                                                                                                                                                                                                           | 0.40 hours |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

May 31, 2017

**David Goldband**

- Correspondence with Representative Counsel and with investor.

0.25 hours

May 31, 2017

**Rosa Wilford**

- Review internal email instructions; re Banking, review GIC investments, draft bank letters, and general banking administration.

1.00 hours

**Time Summary**

|                                   |               |           |                            |
|-----------------------------------|---------------|-----------|----------------------------|
| J. Krieger, Senior Vice President | 27.50 hours @ | \$ 575.00 | \$ 15,812.50               |
| D. Goldband, Sr. Manager          | 1.50 hours @  | \$ 370.00 | \$ 555.00                  |
| R. Wilford, Manager               | 18.55 hours @ | \$ 250.00 | \$ 4,637.50                |
| H. Gill, Sr. Associate            | 9.75 hours @  | \$ 215.00 | \$ 2,096.25                |
| R. Erian, Analyst                 | 1.10 hours @  | \$ 120.00 | \$ 132.00                  |
| V. Naccarato, Analyst             | 0.10 hours @  | \$ 120.00 | \$ 12.00                   |
|                                   | <u>58.50</u>  |           | <u>\$ 23,245.25</u>        |
| 5% Technology and Administration  |               |           | <u>\$ 1,162.26</u>         |
|                                   |               |           | <u>\$ 24,407.51</u>        |
| HST (13%)                         |               |           | <u>\$ 3,172.98</u>         |
| <b>Total Invoice Due</b>          |               |           | <b><u>\$ 27,580.49</u></b> |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.



Court File No. CV12-9930-00CL

**IN THE MATTER OF THE RECEIVERSHIP OF  
FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL**

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**BN 12738 4717 RT0001  
Client #157280  
Invoice#LSON-3439**

For professional services rendered as Receiver for the period from June 1, 2017 to June 30, 2017.

**Time Summary**

|                                  |                                   |
|----------------------------------|-----------------------------------|
| Professional fees                | \$ 15,157.50                      |
| 5% Technology and Administration | \$ 757.88                         |
|                                  | <hr/> \$ 15,915.38                |
| Disbursements                    | \$ 10.76                          |
|                                  | <hr/> \$ 15,926.14                |
| HST (13%)                        | \$ 2,070.40                       |
|                                  | <hr/> \$ 17,996.54                |
| <b>Total Invoice Due</b>         | <b><u><u>\$ 17,996.54</u></u></b> |

Accounts are due when rendered. All accounts outstanding over 30 days  
will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| <u>Date</u>  | <u>Description</u>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | <u>Hours</u> |
|--------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|
| June 1, 2017 | <b><u>David Goldband</u></b> <ul style="list-style-type: none"> <li>Draft FAQ for investors re: Fidelity; Participate in phone call with ad hoc committee.</li> </ul>                                                                                                                                                                                                                                                                                                                                      | 2.50 hours   |
| June 1, 2017 | <b><u>Jonathan Krieger</u></b> <ul style="list-style-type: none"> <li>Correspondence with team re: Fidelity arrangements; Conference call with rep counsel and investors committee re: matters related to relief sought; Correspondence with counsel.</li> </ul>                                                                                                                                                                                                                                           | 1.40 hours   |
| June 1, 2017 | <b><u>Rosa Wilford</u></b> <ul style="list-style-type: none"> <li>Review internal instructions; review GIC's; Draft letters to Bank for various full and partial redemption of GIC's, prepare receipts, email correspondences to and from Bank, post entries, review and print reports, email team and general banking administration; Review internal email instructions; Review banking, prepare multiple disbursement requisitions from various accounts and general banking administration.</li> </ul> | 3.00 hours   |
| June 2, 2017 | <b><u>David Goldband</u></b> <ul style="list-style-type: none"> <li>Correspondence with Investor Committee chair; Correspondence with Fidelity and with US Trustees; Draft updated Fidelity FAQ; Phone call with counsel; Provide distribution instructions pending approval of Court.</li> </ul>                                                                                                                                                                                                          | 2.25 hours   |
| June 2, 2017 | <b><u>Jonathan Krieger</u></b> <ul style="list-style-type: none"> <li>Call with R. Cochrane re: matters related to Fidelity; Correspondence and discussion with team re: discussions with Fidelity; Discussion re: FAQs.</li> </ul>                                                                                                                                                                                                                                                                        | 1.10 hours   |
| June 2, 2017 | <b><u>Rosa Wilford</u></b> <ul style="list-style-type: none"> <li>Complete HST Returns: review banking, print General Ledger report, prepare and netfile monthly HST returns, update excel schedule, and general administration; Online banking, review and print accounts: and Reconcile multiple May bank statements.</li> </ul>                                                                                                                                                                         | 3.00 hours   |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

|              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |            |
|--------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|
| June 5, 2017 | <b><u>David Goldband</u></b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |            |
|              | <ul style="list-style-type: none"> <li>Internal discussions re: Fidelity, FAQ, Court attendance.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 0.50 hours |
| June 5, 2017 | <b><u>Rosa Wilford</u></b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |            |
|              | <ul style="list-style-type: none"> <li>Review internal email instructions; re Banking, complete cheque requisition forms, prepare and issue cheque and general banking administration.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 0.25 hours |
| June 6, 2017 | <b><u>David Goldband</u></b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |            |
|              | <ul style="list-style-type: none"> <li>Updated FAQ's; Internal discussions; Respond to investor inquiries.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 1.00 hours |
| June 6, 2017 | <b><u>Jonathan Krieger</u></b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |            |
|              | <ul style="list-style-type: none"> <li>Attendance in Court re: Motion; Correspondence with F. Tavar re: matters related to Phillips and Wilson NOIs; Correspondence with OSC; Discussions with C. Burr re: matters related to relief obtained and NOIs; Correspondence re: matters related to relief obtained and disbursements required; Correspondence from Torkin Manes.</li> </ul>                                                                                                                                                                                                                                                                         | 1.90 hours |
| June 6, 2017 | <b><u>Rosa Wilford</u></b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |            |
|              | <ul style="list-style-type: none"> <li>Review internal email instructions; re Banking, complete cheque requisition forms, prepare and issue cheque and general banking administration; Review internal email instructions; re Banking. Review various accounts and provide summary schedules with GIC investments and banking totals per account, email and general banking administration; Review internal email instructions; re Banking, complete cheque requisition forms for various accounts, prepare and issue cheques, draft Bank letter, wire transfer funds, posting entries, emails to and from Bank and general banking administration.</li> </ul> | 4.00 hours |
| June 7, 2017 | <b><u>David Goldband</u></b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |            |
|              | <ul style="list-style-type: none"> <li>Internal discussions; Correspondence with investor; Review and update Fidelity FAQ's.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 0.25 hours |

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|---------------|---------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|
| June 7, 2017  | <b><u>Jonathan Krieger</u></b>  | <ul style="list-style-type: none"> <li>Correspondence re: FAQs; Correspondence re: matters related to questions on Fidelity accounts; Correspondence re: updates to website; Correspondence with OSC counsel; Comments to counsel on response to Phillips/Wilson counsel.</li> </ul> | 0.80 hours |
| June 7, 2017  | <b><u>Mandi Quirk</u></b>       | <ul style="list-style-type: none"> <li>Finalize documents, edits to website, post documents.</li> </ul>                                                                                                                                                                              | 0.60 hours |
| June 7, 2017  | <b><u>Valerie Naccarato</u></b> | <ul style="list-style-type: none"> <li>General banking administration.</li> </ul>                                                                                                                                                                                                    | 0.30 hours |
| June 8, 2017  | <b><u>David Goldband</u></b>    | <ul style="list-style-type: none"> <li>Correspondence with Fidelity; Update FAQ's for Fidelity.</li> </ul>                                                                                                                                                                           | 0.25 hours |
| June 8, 2017  | <b><u>Jonathan Krieger</u></b>  | <ul style="list-style-type: none"> <li>Review and comment on FAQs; Correspondence re: matters related to Mortgage Fund cheque; Correspondence re: matters related to Fidelity accounts; Correspondence re: investor communication.</li> </ul>                                        | 1.10 hours |
| June 9, 2017  | <b><u>David Goldband</u></b>    | <ul style="list-style-type: none"> <li>Review counsel's letter for Representative Counsel re: Fidelity.</li> </ul>                                                                                                                                                                   | 0.25 hours |
| June 9, 2017  | <b><u>Jonathan Krieger</u></b>  | <ul style="list-style-type: none"> <li>Correspondence and discussions re: letter for representative counsel; Investor communications.</li> </ul>                                                                                                                                     | 0.30 hours |
| June 12, 2017 | <b><u>Rania Erian</u></b>       | <ul style="list-style-type: none"> <li>Prepare court materials.</li> </ul>                                                                                                                                                                                                           | 0.75 hours |
| June 13, 2017 | <b><u>David Goldband</u></b>    | <ul style="list-style-type: none"> <li>Phone call with counsel and Fidelity; Review correspondence from investor; Prepare distributions summaries from holdbacks; Internal discussions.</li> </ul>                                                                                   | 1.50 hours |

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|---------------|---------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|
| June 13, 2017 | <b><u>Harbir Gill</u></b>       | <ul style="list-style-type: none"> <li>• Prepare investor reconciliation breakdown.</li> </ul>                                                                                                  | 1.50 hours |
| June 13, 2017 | <b><u>Jonathan Krieger</u></b>  | <ul style="list-style-type: none"> <li>• Correspondence with team re: matters related to Fidelity and concerns of investors; Correspondence with counsel and representative counsel.</li> </ul> | 0.50 hours |
| June 14, 2017 | <b><u>David Goldband</u></b>    | <ul style="list-style-type: none"> <li>• Internal discussions; Review banking matters re: distributions.</li> </ul>                                                                             | 0.75 hours |
| June 14, 2017 | <b><u>Valerie Naccarato</u></b> | <ul style="list-style-type: none"> <li>• Revisions to cheques, post entries and general banking administration.</li> </ul>                                                                      | 0.30 hours |
| June 15, 2017 | <b><u>David Goldband</u></b>    | <ul style="list-style-type: none"> <li>• Phone call with M. Hanley re: Fidelity; Correspondence with Fidelity; Correspondence with investor.</li> </ul>                                         | 0.50 hours |
| June 15, 2017 | <b><u>Jonathan Krieger</u></b>  | <ul style="list-style-type: none"> <li>• Review of corr. re: matters related to Phillips and Wilson proposals; Correspondence re: Fidelity.</li> </ul>                                          | 0.40 hours |
| June 16, 2017 | <b><u>David Goldband</u></b>    | <ul style="list-style-type: none"> <li>• Correspondence with investors; Correspondence with counsel.</li> </ul>                                                                                 | 0.75 hours |
| June 16, 2017 | <b><u>Jonathan Krieger</u></b>  | <ul style="list-style-type: none"> <li>• Correspondence with counsel and team re: Fidelity matters, investor calls.</li> </ul>                                                                  | 0.50 hours |
| June 16, 2017 | <b><u>Valerie Naccarato</u></b> | <ul style="list-style-type: none"> <li>• Preparation of deposit, post entry and general banking administration.</li> </ul>                                                                      | 0.20 hours |

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|---------------|---------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|
| June 19, 2017 | <b><u>David Goldband</u></b>    | <ul style="list-style-type: none"> <li>Phone call and correspondence with Fidelity; Correspondence with counsel; Internal discussions; Review email from Steering Committee; Correspondence with investors.</li> </ul>                    | 1.25 hours |
| June 19, 2017 | <b><u>Jonathan Krieger</u></b>  | <ul style="list-style-type: none"> <li>Correspondence re: Fidelity comments on investor Letter; Correspondence re: matters related to protocol with Fidelity.</li> </ul>                                                                  | 0.60 hours |
| June 20, 2017 | <b><u>David Goldband</u></b>    | <ul style="list-style-type: none"> <li>Correspondence with ad hoc committee head; Correspondence with Fidelity.</li> </ul>                                                                                                                | 0.50 hours |
| June 20, 2017 | <b><u>Valerie Naccarato</u></b> | <ul style="list-style-type: none"> <li>Preparation of cheque, post entry and general banking administration.</li> </ul>                                                                                                                   | 0.20 hours |
| June 21, 2017 | <b><u>David Goldband</u></b>    | <ul style="list-style-type: none"> <li>Correspondence with Fidelity.</li> </ul>                                                                                                                                                           | 0.10 hours |
| June 22, 2017 | <b><u>David Goldband</u></b>    | <ul style="list-style-type: none"> <li>Phone call with Fidelity.</li> </ul>                                                                                                                                                               | 0.25 hours |
| June 22, 2017 | <b><u>Rosa Wilford</u></b>      | <ul style="list-style-type: none"> <li>Review internal email instructions; re Banking, complete cheque requisition forms, prepare and issue cheques, on line banking, review print screens and general banking administration.</li> </ul> | 0.50 hours |
| June 23, 2017 | <b><u>David Goldband</u></b>    | <ul style="list-style-type: none"> <li>Phone calls with Fidelity and with counsel re: Fidelity letter.</li> </ul>                                                                                                                         | 0.50 hours |
| June 23, 2017 | <b><u>Rosa Wilford</u></b>      | <ul style="list-style-type: none"> <li>Review and reconcile multiple May GIC term deposits and approve estate balances.</li> </ul>                                                                                                        | 1.50 hours |

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|               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |            |
|---------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|
| June 23, 2017 | <b><u>Valerie Naccarato</u></b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |            |
|               | <ul style="list-style-type: none"> <li>General banking administration.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                    | 0.10 hours |
| June 26, 2017 | <b><u>David Goldband</u></b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |            |
|               | <ul style="list-style-type: none"> <li>Correspondence with counsel and review Fidelity letter and FAQ's.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                  | 0.75 hours |
| June 26, 2017 | <b><u>Jonathan Krieger</u></b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |            |
|               | <ul style="list-style-type: none"> <li>Correspondence with counsel re: matters related to Fidelity arrangement; Correspondence re: letter to investors.</li> </ul>                                                                                                                                                                                                                                                                                                                                                   | 0.30 hours |
| June 26, 2017 | <b><u>Rosa Wilford</u></b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |            |
|               | <ul style="list-style-type: none"> <li>Review internal instructions re: payment of invoices; Complete cheque requisition forms, prepare and issue cheque and general banking administration; Review Bank letters re maturing GIC's. On line banking, review and print bank statements, review general ledger, prepare receipts for multiple matured GIC's; principle and interest, and prepare disbursements for renewing GIC principle and interest, posting entries and general banking administration.</li> </ul> | 2.25 hours |
| June 27, 2017 | <b><u>Valerie Naccarato</u></b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |            |
|               | <ul style="list-style-type: none"> <li>General banking administration.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                    | 0.20 hours |
| June 28, 2017 | <b><u>David Goldband</u></b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |            |
|               | <ul style="list-style-type: none"> <li>Internal discussions re: Fidelity letter; Correspondence with counsel.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                             | 0.50 hours |
| June 28, 2017 | <b><u>Jonathan Krieger</u></b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |            |
|               | <ul style="list-style-type: none"> <li>Correspondence with counsel re: IIROC matters; Correspondence re: matters related to letter to investors; Correspondence re: matters related to proposal proceedings of Phillips and Wilson.</li> </ul>                                                                                                                                                                                                                                                                       | 0.70 hours |
| June 30, 2017 | <b><u>Rosa Wilford</u></b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |            |
|               | <ul style="list-style-type: none"> <li>On line banking; review and print bank accounts, complete cheque requisition form, prepare and issue cheque and general banking administration.</li> </ul>                                                                                                                                                                                                                                                                                                                    | 0.25 hours |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

**Time Summary**

|                                   |               |           |                            |
|-----------------------------------|---------------|-----------|----------------------------|
| J. Krieger, Senior Vice President | 9.60 hours @  | \$ 575.00 | \$ 5,520.00                |
| D. Goldband, Sr. Manager          | 14.35 hours @ | \$ 370.00 | \$ 5,309.50                |
| R. Wilford, Manager               | 14.75 hours @ | \$ 250.00 | \$ 3,687.50                |
| H. Gill, Sr. Associate            | 1.50 hours @  | \$ 215.00 | \$ 322.50                  |
| M. Quirk, Analyst                 | 0.60 hours @  | \$ 120.00 | \$ 72.00                   |
| R. Erian, Analyst                 | 0.75 hours @  | \$ 120.00 | \$ 90.00                   |
| V. Naccarato, Analyst             | 1.30 hours @  | \$ 120.00 | \$ 156.00                  |
|                                   | <u>42.85</u>  |           | <u>\$ 15,157.50</u>        |
| 5% Technology and Administration  |               |           | <u>\$ 757.88</u>           |
|                                   |               |           | <u>\$ 15,915.38</u>        |
| Disbursements (postage)           |               |           | <u>\$ 10.76</u>            |
|                                   |               |           | <u>\$ 15,926.14</u>        |
| HST (13%)                         |               |           | <u>\$ 2,070.40</u>         |
| <b>Total Invoice Due</b>          |               |           | <u><b>\$ 17,996.54</b></u> |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.



Court File No. CV12-9930-00CL

**IN THE MATTER OF THE RECEIVERSHIP OF  
FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL**

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**BN 12738 4717 RT0001  
Client #157280  
Invoice#LSON-3534**

For professional services rendered as Receiver for the period from July 1, 2017 to July 31, 2017.

**Time Summary**

|                                  |                     |
|----------------------------------|---------------------|
| Professional fees                | \$ 15,446.75        |
| 5% Technology and Administration | \$ 772.34           |
|                                  | <hr/>               |
|                                  | \$ 16,219.09        |
| Disbursements                    | \$ 9.27             |
|                                  | <hr/>               |
|                                  | \$ 16,228.36        |
| HST (13%)                        | \$ 2,109.69         |
|                                  | <hr/>               |
| <b>Total Invoice Due</b>         | <b>\$ 18,338.05</b> |
|                                  | <hr/> <hr/>         |

Accounts are due when rendered. All accounts outstanding over 30 days  
will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| <u>Date</u>   | <u>Description</u>                                                                                                                                                                                                                                              | <u>Hours</u> |
|---------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|
| July 4, 2017  | <b><u>Rosa Wilford</u></b> <ul style="list-style-type: none"> <li>On line banking, review and print accounts, prepare cheque requisition forms, post entries and reconcile multiple June bank statements.</li> </ul>                                            | 2.50 hours   |
| July 5, 2017  | <b><u>Rosa Wilford</u></b> <ul style="list-style-type: none"> <li>Complete HST Returns: review banking, print General Ledger report, prepare and netfile monthly HST returns, update excel schedule, and general administration.</li> </ul>                     | 0.40 hours   |
| July 6, 2017  | <b><u>Jonathan Krieger</u></b> <ul style="list-style-type: none"> <li>Correspondence and discussions with counsel re: matters related to Fidelity letter; Correspondence to investor representative.</li> </ul>                                                 | 0.60 hours   |
| July 6, 2017  | <b><u>Rosa Wilford</u></b> <ul style="list-style-type: none"> <li>Review internal email instructions re Banking; Complete cheque requisition forms, prepare and issue cheque and general banking administration.</li> </ul>                                     | 0.25 hours   |
| July 7, 2017  | <b><u>Jonathan Krieger</u></b> <ul style="list-style-type: none"> <li>Review of correspondence re: Fidelity letter; Call with counsel thereto.</li> </ul>                                                                                                       | 0.30 hours   |
| July 10, 2017 | <b><u>Jonathan Krieger</u></b> <ul style="list-style-type: none"> <li>Review of proposals filed with Trustee; Correspondence with counsel; Call with TGF.</li> </ul>                                                                                            | 0.80 hours   |
| July 10, 2017 | <b><u>Rosa Wilford</u></b> <ul style="list-style-type: none"> <li>Complete cheque requisition forms, prepare and issue cheques and general banking administration; Review and reconcile multiple June GIC term deposits and approve estate balances.</li> </ul> | 2.00 hours   |
| July 11, 2017 | <b><u>David Goldband</u></b> <ul style="list-style-type: none"> <li>Internal discussions; Correspondence with representative counsel re: investor inquiries; Review and provide comments on Fidelity letter; Website maintenance.</li> </ul>                    | 0.50 hours   |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

|               |                                |                                                                                                                                                                                                                                                   |            |
|---------------|--------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|
| July 11, 2017 | <b><u>Jonathan Krieger</u></b> | <ul style="list-style-type: none"> <li>Correspondence with counsel re: matters related to proposal; Review of terms of SOA; Conference call with OSC, counsel re: proposal; Correspondence with counsel re: Fidelity matters.</li> </ul>          | 1.10 hours |
| July 11, 2017 | <b><u>Rosa Wilford</u></b>     | <ul style="list-style-type: none"> <li>General banking administration.</li> </ul>                                                                                                                                                                 | 0.10 hours |
| July 12, 2017 | <b><u>David Goldband</u></b>   | <ul style="list-style-type: none"> <li>Correspondence with counsel and representative counsel re: Fidelity wind up order; Internal discussions; Correspondence with Fidelity; Correspondence with Chair of Ad Hoc Committee.</li> </ul>           | 0.75 hours |
| July 12, 2017 | <b><u>Harbir Gill</u></b>      | <ul style="list-style-type: none"> <li>Correspondence through emails and calls with various investors regarding update letter and FAQ sent to investors.</li> </ul>                                                                               | 2.00 hours |
| July 12, 2017 | <b><u>Jonathan Krieger</u></b> | <ul style="list-style-type: none"> <li>Correspondence re: matters related to investor communications; Correspondence with counsel; Call with investor chair re: matters related to Proposal; Correspondence from counsel re: proposal.</li> </ul> | 0.60 hours |
| July 12, 2017 | <b><u>Rania Erian</u></b>      | <ul style="list-style-type: none"> <li>General administration.</li> </ul>                                                                                                                                                                         | 1.00 hours |
| July 13, 2017 | <b><u>David Goldband</u></b>   | <ul style="list-style-type: none"> <li>Website maintenance; Correspondence with investor; Review emails from counsel and from Philips and Wilson trustee.</li> </ul>                                                                              | 0.50 hours |
| July 13, 2017 | <b><u>Harbir Gill</u></b>      | <ul style="list-style-type: none"> <li>Correspondence through emails and calls with various investors regarding update letter and FAQ sent to investors.</li> </ul>                                                                               | 1.00 hours |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

|               |                                |                                                                                                                                                                                                                           |            |
|---------------|--------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|
| July 13, 2017 | <b><u>Jonathan Krieger</u></b> | <ul style="list-style-type: none"> <li>Correspondence with proposal trustee; Correspondence with team re: matters related to claim; Correspondence re: Fidelity matters.</li> </ul>                                       | 0.30 hours |
| July 13, 2017 | <b><u>Rosa Wilford</u></b>     | <ul style="list-style-type: none"> <li>Banking Process: Complete cheque requisition form, prepare and issue cheque and general banking administration.</li> </ul>                                                         | 0.50 hours |
| July 14, 2017 | <b><u>Samantha Zive</u></b>    | <ul style="list-style-type: none"> <li>Corporate record search.</li> </ul>                                                                                                                                                | 0.25 hours |
| July 14, 2017 | <b><u>David Goldband</u></b>   | <ul style="list-style-type: none"> <li>Phone call with counsel and Representative Counsel re: Wilson and Philips proposals.</li> </ul>                                                                                    | 0.75 hours |
| July 14, 2017 | <b><u>Harbir Gill</u></b>      | <ul style="list-style-type: none"> <li>Correspondence through emails and calls with various investors regarding update letter and FAQ sent to investors.</li> </ul>                                                       | 1.00 hours |
| July 14, 2017 | <b><u>Mandi Quirk</u></b>      | <ul style="list-style-type: none"> <li>Edit document on letterhead, sent to D. Goldband, postings to website.</li> </ul>                                                                                                  | 0.40 hours |
| July 14, 2017 | <b><u>Jonathan Krieger</u></b> | <ul style="list-style-type: none"> <li>Review of documentation re: assets; Call with R. Cochrane; Conference call with counsel, rep counsel re: Phillips proposal; Review of documentation re: claims thereto.</li> </ul> | 1.20 hours |
| July 14, 2017 | <b><u>Rosa Wilford</u></b>     | <ul style="list-style-type: none"> <li>General banking administration.</li> </ul>                                                                                                                                         | 0.20 hours |
| July 17, 2017 | <b><u>Harbir Gill</u></b>      | <ul style="list-style-type: none"> <li>Correspondence through emails and calls with various investors regarding update letter and FAQ sent to investors.</li> </ul>                                                       | 1.25 hours |

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|               |                                |                                                                                                                                                                                                                                                                                                                                                                                                                                      |            |
|---------------|--------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|
| July 18, 2017 | <b><u>Jonathan Krieger</u></b> | <ul style="list-style-type: none"> <li>Call with IIROC re: proceedings; Correspondence with counsel, OSC re: Proposal; Correspondence re: matters related to investor distributions.</li> </ul>                                                                                                                                                                                                                                      | 0.90 hours |
| July 19, 2017 | <b><u>David Goldband</u></b>   | <ul style="list-style-type: none"> <li>Correspondence with Fidelity and with counsel.</li> </ul>                                                                                                                                                                                                                                                                                                                                     | 0.25 hours |
| July 19, 2017 | <b><u>Harbir Gill</u></b>      | <ul style="list-style-type: none"> <li>Correspondence through emails and calls with various investors regarding update letter and FAQ sent to investors.</li> </ul>                                                                                                                                                                                                                                                                  | 1.50 hours |
| July 19, 2017 | <b><u>Jonathan Krieger</u></b> | <ul style="list-style-type: none"> <li>Call with OSC re: claim; Correspondence with counsel re: matters related to claim; Review of claim information with team; Correspondence with OSC re: matters related to claim and proposal; Review of information re: letter from Trustee; Correspondence re: matters related to Fidelity and considerations about further Court attendance; Correspondence with counsel thereto.</li> </ul> | 1.50 hours |
| July 20, 2017 | <b><u>David Goldband</u></b>   | <ul style="list-style-type: none"> <li>Internal discussions re: Philips proposal; Finalize claim in proposal; Phone call with counsel re: Fidelity matters.</li> </ul>                                                                                                                                                                                                                                                               | 0.50 hours |
| July 20, 2017 | <b><u>Harbir Gill</u></b>      | <ul style="list-style-type: none"> <li>Correspondence through emails and calls with various investors regarding update letter and FAQ sent to investors.</li> </ul>                                                                                                                                                                                                                                                                  | 3.50 hours |
| July 20, 2017 | <b><u>Jonathan Krieger</u></b> | <ul style="list-style-type: none"> <li>Call from creditors/investors or counsel; Call with OSC counsel; Call with M. Gottlieb re: litigation matters; Review of claims; Correspondence with team re: backup required; Review of draft claims; Discussion with team thereto re: proxy.</li> </ul>                                                                                                                                     | 1.70 hours |
| July 20, 2017 | <b><u>Rosa Wilford</u></b>     | <ul style="list-style-type: none"> <li>General banking administration.</li> </ul>                                                                                                                                                                                                                                                                                                                                                    | 0.10 hours |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

|               |                                |                                                                                                                                                                                                                                                          |            |
|---------------|--------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|
| July 21, 2017 | <b><u>David Goldband</u></b>   | <ul style="list-style-type: none"> <li>Respond to investor email; Internal discussions.</li> </ul>                                                                                                                                                       | 0.50 hours |
| July 21, 2017 | <b><u>Harbir Gill</u></b>      | <ul style="list-style-type: none"> <li>Correspondence through emails and calls with various investors regarding update letter and FAQ sent to investors; Transition file to D. Goldband to respond to investors.</li> </ul>                              | 2.50 hours |
| July 21, 2017 | <b><u>Jonathan Krieger</u></b> | <ul style="list-style-type: none"> <li>Call with counsel re: proposals; Call with creditors; Correspondence with trustee; completion of claims; Correspondence re: matters related to meetings; Review of documents from investors.</li> </ul>           | 2.00 hours |
| July 21, 2017 | <b><u>Rosa Wilford</u></b>     | <ul style="list-style-type: none"> <li>Phone call with Cassels, review email, follow instructions, review bank ledger for previous payments, complete cheque requisition forms, prepare and issue cheques and general banking administration.</li> </ul> | 0.50 hours |
| July 24, 2017 | <b><u>David Goldband</u></b>   | <ul style="list-style-type: none"> <li>Phone call with investor; Internal discussions re: Philips and Wilson proposal; Phone call with trustee of Philips.</li> </ul>                                                                                    | 0.75 hours |
| July 24, 2017 | <b><u>Jonathan Krieger</u></b> | <ul style="list-style-type: none"> <li>Preparation, participation and attendance at FMOC of Phillips and Wilson; Correspondence with counsel thereto; Correspondence with investor representative.</li> </ul>                                            | 3.20 hours |
| July 24, 2017 | <b><u>Rosa Wilford</u></b>     | <ul style="list-style-type: none"> <li>Banking Process: Review internal email instructions, complete cheque requisition forms, prepare and issue cheques, online banking, review and print screens and general banking administration.</li> </ul>        | 0.50 hours |
| July 25, 2017 | <b><u>Rosa Wilford</u></b>     | <ul style="list-style-type: none"> <li>Prepare invoices for CRA re: supporting documentation.</li> </ul>                                                                                                                                                 | 0.50 hours |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

|               |                                                                                                                                                                                                                                                       |            |
|---------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|
| July 26, 2017 | <b><u>Jonathan Krieger</u></b>                                                                                                                                                                                                                        |            |
|               | <ul style="list-style-type: none"> <li>Correspondence with Phillips/Wilson bankruptcy trustee.</li> </ul>                                                                                                                                             | 0.30 hours |
| July 27, 2017 | <b><u>Jonathan Krieger</u></b>                                                                                                                                                                                                                        |            |
|               | <ul style="list-style-type: none"> <li>Call with Farbers re; matters related to access to information, considerations of Receiver's position; Correspondence with investor committee chair.</li> </ul>                                                | 0.40 hours |
| July 27, 2017 | <b><u>Rosa Wilford</u></b>                                                                                                                                                                                                                            |            |
|               | <ul style="list-style-type: none"> <li>Review and follow internal email instructions, correspondences and general banking administration.</li> </ul>                                                                                                  | 0.25 hours |
| July 28, 2017 | <b><u>Rosa Wilford</u></b>                                                                                                                                                                                                                            |            |
|               | <ul style="list-style-type: none"> <li>CRA: re HST examination: prepare copies of the Estate General Ledger for the reported period from June 1, 2017, to June 30, 2017, with supporting documentation, draft letter, fax and phone calls.</li> </ul> | 0.50 hours |
| July 31, 2017 | <b><u>David Goldband</u></b>                                                                                                                                                                                                                          |            |
|               | <ul style="list-style-type: none"> <li>Correspondence with Fidelity; Respond to investor inquiry.</li> </ul>                                                                                                                                          | 0.50 hours |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

**Time Summary**

|                                   |               |           |                     |
|-----------------------------------|---------------|-----------|---------------------|
| J. Krieger, Senior Vice President | 14.90 hours @ | \$ 575.00 | \$ 8,567.50         |
| D. Goldband, Sr. Manager          | 5.00 hours @  | \$ 370.00 | \$ 1,850.00         |
| R. Wilford, Manager               | 8.30 hours @  | \$ 250.00 | \$ 2,075.00         |
| H. Gill, Sr. Associate            | 12.75 hours @ | \$ 215.00 | \$ 2,741.25         |
| S. Zive, Sr. Associate            | 0.25 hours @  | \$ 180.00 | \$ 45.00            |
| M. Quirk, Analyst                 | 0.40 hours @  | \$ 120.00 | \$ 48.00            |
| R. Erian, Analyst                 | 1.00 hours @  | \$ 120.00 | \$ 120.00           |
|                                   | <hr/>         |           |                     |
|                                   | 42.60         |           | \$ 15,446.75        |
| 5% Technology and Administration  |               |           | \$ 772.34           |
|                                   |               |           | <hr/>               |
|                                   |               |           | \$ 16,219.09        |
| Disbursements (courier)           |               |           | \$ 9.27             |
|                                   |               |           | <hr/>               |
|                                   |               |           | \$ 16,228.36        |
| HST (13%)                         |               |           | \$ 2,109.69         |
|                                   |               |           | <hr/>               |
| <b>Total Invoice Due</b>          |               |           | <b>\$ 18,338.05</b> |
|                                   |               |           | <hr/>               |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.



Court File No. CV12-9930-00CL

**IN THE MATTER OF THE RECEIVERSHIP OF  
FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL**

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**BN 12738 4717 RT0001  
Client #157280  
Invoice#LSON-3589**

For professional services rendered as Receiver for the period from August 1, 2017 to August 31, 2017.

**Time Summary**

|                                  |                                  |
|----------------------------------|----------------------------------|
| Professional fees                | \$ 2,916.00                      |
| 5% Technology and Administration | \$ 145.80                        |
|                                  | <hr/> \$ 3,061.80                |
| Disbursements                    | \$ 13.39                         |
|                                  | <hr/> \$ 3,075.19                |
| HST (13%)                        | \$ 399.77                        |
|                                  | <hr/> \$ 3,474.96                |
| <b>Total Invoice Due</b>         | <b><u><u>\$ 3,474.96</u></u></b> |

Accounts are due when rendered. All accounts outstanding over 30 days  
will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| <u>Date</u>     | <u>Description</u>                                                                                                                                                                                                                          | <u>Hours</u> |
|-----------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|
| August 3, 2017  | <b><u>Rosa Wilford</u></b> <ul style="list-style-type: none"> <li>On-line banking, review and print accounts; Reconcile multiple May bank statements.</li> </ul>                                                                            | 2.50 hours   |
| August 4, 2017  | <b><u>Jonathan Krieger</u></b> <ul style="list-style-type: none"> <li>Call with investor committee chair; Correspondence with team re: matters related to claims.</li> </ul>                                                                | 0.50 hours   |
| August 4, 2017  | <b><u>Rosa Wilford</u></b> <ul style="list-style-type: none"> <li>Complete HST Returns: review banking, print General Ledger report, prepare and netfile monthly HST returns, update excel schedule, and general administration.</li> </ul> | 0.50 hours   |
| August 8, 2017  | <b><u>Jonathan Krieger</u></b> <ul style="list-style-type: none"> <li>Call with C. Burr re; matters related to position of trustee; Discussion of documentation required.</li> </ul>                                                        | 0.30 hours   |
| August 8, 2017  | <b><u>Rosa Wilford</u></b> <ul style="list-style-type: none"> <li>Review voicemail from CRA, return phone call re HST refund assessment and email team.</li> </ul>                                                                          | 0.50 hours   |
| August 14, 2017 | <b><u>Jonathan Krieger</u></b> <ul style="list-style-type: none"> <li>Correspondence re: matters related to Fidelity arrangement; Review of correspondence from counsel.</li> </ul>                                                         | 0.20 hours   |
| August 14, 2017 | <b><u>Rosa Wilford</u></b> <ul style="list-style-type: none"> <li>Review and reconcile multiple July GIC term deposits and approve estate balances.</li> </ul>                                                                              | 1.00 hours   |
| August 15, 2017 | <b><u>Rania Erian</u></b> <ul style="list-style-type: none"> <li>General administration.</li> </ul>                                                                                                                                         | 1.00 hours   |
| August 16, 2017 | <b><u>Jonathan Krieger</u></b> <ul style="list-style-type: none"> <li>Review and comment on draft settlement agreement; Correspondence with counsel.</li> </ul>                                                                             | 0.50 hours   |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

|                 |                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                      |            |
|-----------------|---------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|
| August 18, 2017 | <b><u>Jonathan Krieger</u></b>  | <ul style="list-style-type: none"> <li>Correspondence with M. Gottlieb re: matters related to litigation, trustee's action.</li> </ul>                                                                                                                                                                                                                                                                                                               | 0.30 hours |
| August 21, 2017 | <b><u>Rosa Wilford</u></b>      | <ul style="list-style-type: none"> <li>Banking process: complete cheque requisition forms, prepare and issue cheque, and general banking administration.</li> </ul>                                                                                                                                                                                                                                                                                  | 0.25 hours |
| August 22, 2017 | <b><u>Rosa Wilford</u></b>      | <ul style="list-style-type: none"> <li>Review CRA letter re HST refunds, correspondence with D. Goldband, follow instructions and general banking administration; Banking process: prepare receipt requisition forms, posting entries, and general banking administration; Complete HST Returns: review banking, print General Ledger report, prepare and netfile monthly HST returns, update excel schedule, and general administration.</li> </ul> | 1.00 hours |
| August 22, 2017 | <b><u>Valerie Naccarato</u></b> | <ul style="list-style-type: none"> <li>General banking administration.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                    | 0.20 hours |
| August 24, 2017 | <b><u>Rosa Wilford</u></b>      | <ul style="list-style-type: none"> <li>Online banking, review print screens, complete cheque requisition forms, prepare and issue cheque, and general banking administration.</li> </ul>                                                                                                                                                                                                                                                             | 0.30 hours |
| August 25, 2017 | <b><u>Valerie Naccarato</u></b> | <ul style="list-style-type: none"> <li>General banking administration.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                    | 0.10 hours |
| August 28, 2017 | <b><u>Rosa Wilford</u></b>      | <ul style="list-style-type: none"> <li>On-line banking, review and print accounts re Banking: complete cheque requisition form, prepare and issue cheque and general banking administration.</li> </ul>                                                                                                                                                                                                                                              | 0.25 hours |
| August 29, 2017 | <b><u>Rosa Wilford</u></b>      | <ul style="list-style-type: none"> <li>Banking process: complete cheque requisition forms, prepare and issue cheque.</li> </ul>                                                                                                                                                                                                                                                                                                                      | 0.35 hours |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

August 31, 2017

**Rosa Wilford**

- Complete cheque requisition forms, email and general banking administration.

0.25 hours

**Time Summary**

|                                   |              |           |                                  |
|-----------------------------------|--------------|-----------|----------------------------------|
| J. Krieger, Senior Vice President | 1.80 hours @ | \$ 575.00 | \$ 1,035.00                      |
| R. Wilford, Manager               | 6.90 hours @ | \$ 250.00 | \$ 1,725.00                      |
| R. Erian, Analyst                 | 1.00 hours @ | \$ 120.00 | \$ 120.00                        |
| V. Naccarato, Analyst             | 0.30 hours @ | \$ 120.00 | \$ 36.00                         |
|                                   | <u>10.00</u> |           | <u>\$ 2,916.00</u>               |
| 5% Technology and Administration  |              |           | <u>\$ 145.80</u>                 |
|                                   |              |           | <u>\$ 3,061.80</u>               |
| Disbursements (parking)           |              |           | <u>\$ 13.39</u>                  |
|                                   |              |           | <u>\$ 3,075.19</u>               |
| HST (13%)                         |              |           | <u>\$ 399.77</u>                 |
| <b>Total Invoice Due</b>          |              |           | <u><u><b>\$ 3,474.96</b></u></u> |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.



Court File No. CV12-9930-00CL

**IN THE MATTER OF THE RECEIVERSHIP OF  
FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL**

---

**BN 12738 4717 RT0001  
Client #157280  
Invoice#LSON-3722**

For professional services rendered as Receiver for the period from September 1, 2017 to September 30, 2017.

**Time Summary**

|                                  |                                  |
|----------------------------------|----------------------------------|
| Professional fees                | \$ 3,708.00                      |
| 5% Technology and Administration | \$ 185.40                        |
|                                  | <hr/> \$ 3,893.40                |
| HST (13%)                        | \$ 506.14                        |
|                                  | <hr/> \$ 4,399.54                |
| <b>Total Invoice Due</b>         | <b><u><u>\$ 4,399.54</u></u></b> |

Accounts are due when rendered. All accounts outstanding over 30 days  
will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date               | Full Name         | Hours | Detail                                                                                                                                                                                                                                                                                    |
|--------------------|-------------------|-------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| September 5, 2017  | Rosa Wilford      | 2.50  | On-line banking, review and print accounts, and Reconcile August bank statements.                                                                                                                                                                                                         |
| September 6, 2017  | Valerie Naccarato | 0.10  | Deposit at bank.                                                                                                                                                                                                                                                                          |
| September 6, 2017  | Rosa Wilford      | 0.50  | Prepare receipt requisition forms, posting entries, and general banking administration.                                                                                                                                                                                                   |
| September 8, 2017  | Rosa Wilford      | 1.50  | Review internal instructions; Review banking and GIC's; Draft letter to Bank for partial redemption of GIC, prepare receipts and post entries, email correspondences to and from Bank, review and print report, email team; Complete cheque requisition forms, prepare and issue cheques. |
| September 11, 2017 | Rosa Wilford      | 0.30  | Complete cheque requisition forms, prepare and issue cheque and general banking administration.                                                                                                                                                                                           |
| September 14, 2017 | Rosa Wilford      | 0.25  | General banking administration.                                                                                                                                                                                                                                                           |
| September 18, 2017 | David Goldband    | 0.25  | Respond to investor inquiries.                                                                                                                                                                                                                                                            |
| September 18, 2017 | Jonathan Krieger  | 0.50  | Discussion with Matt Gottlieb re: proposed letter to Trustee, considerations around litigation.                                                                                                                                                                                           |
| September 18, 2017 | Harbir Gill       | 4.00  | Correspondence with investors on fidelity matters, answering questions related to the FAQ sent to investors, and past distributions made.                                                                                                                                                 |
| September 19, 2017 | Rosa Wilford      | 1.50  | Review and reconcile August GIC term deposits and approve estate balances.                                                                                                                                                                                                                |
| September 21, 2017 | Rosa Wilford      | 0.10  | General banking administration.                                                                                                                                                                                                                                                           |
| September 25, 2017 | Rosa Wilford      | 0.50  | Complete HST Returns: review banking, print General Ledger report, prepare and netfile monthly HST returns, update excel schedule, and general administration.                                                                                                                            |
| September 26, 2017 | Jonathan Krieger  | 0.80  | Discussion with Lax O'Sullivan re: matters related to settlement with Trustee, comments on document;                                                                                                                                                                                      |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

|                    |                   |      |                                                                          |
|--------------------|-------------------|------|--------------------------------------------------------------------------|
| September 26, 2017 | Valerie Naccarato | 0.30 | General administration                                                   |
| September 27, 2017 | Jonathan Krieger  | 0.30 | Review of correspondence re: matters related to settlement with Trustee. |

### **Time Summary**

|                                   |              |           |                                  |
|-----------------------------------|--------------|-----------|----------------------------------|
| J. Krieger, Senior Vice President | 1.60 hours @ | \$ 575.00 | \$ 920.00                        |
| D. Goldband, Senior Manager       | 0.25 hours @ | \$ 370.00 | \$ 92.50                         |
| R. Wilford, Manager               | 7.15 hours @ | \$ 250.00 | \$ 1,787.50                      |
| H. Gill, Senior Associate         | 4.00 hours @ | \$ 215.00 | \$ 860.00                        |
| V. Naccarato, Analyst             | 0.40 hours @ | \$ 120.00 | \$ 48.00                         |
|                                   | <u>13.40</u> |           | <u>\$ 3,708.00</u>               |
| 5% Technology and Administration  |              |           | <u>\$ 185.40</u>                 |
|                                   |              |           | <u>\$ 3,893.40</u>               |
| HST (13%)                         |              |           | <u>\$ 506.14</u>                 |
| <b>Total Invoice Due</b>          |              |           | <b><u><u>\$ 4,399.54</u></u></b> |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.



Court File No. CV12-9930-00CL

**IN THE MATTER OF THE RECEIVERSHIP OF  
FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL**

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**BN 12738 4717 RT0001  
Client #157280  
Invoice#LSON-3757**

For professional services rendered as Receiver for the period from October 1, 2017 to October 31, 2017.

**Time Summary**

|                                  |                    |
|----------------------------------|--------------------|
| Professional fees                | \$ 3,428.00        |
| 5% Technology and Administration | \$ 171.40          |
|                                  | <hr/>              |
|                                  | \$ 3,599.40        |
| HST (13%)                        | \$ 467.92          |
|                                  | <hr/>              |
| <b>Total Invoice Due</b>         | <b>\$ 4,067.32</b> |
|                                  | <hr/> <hr/>        |

Accounts are due when rendered. All accounts outstanding over 30 days  
will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date             | Full Name         | Time | Detail                                                                                                                                                                                                                                                          |
|------------------|-------------------|------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| October 3, 2017  | Rosa Wilford      | 0.25 | Preparation of cheque, post entry and general banking administration.                                                                                                                                                                                           |
| October 3, 2017  | Jonathan Krieger  | 0.30 | Discussion with Trustee;<br>Correspondence to Lax O. Sullivan re: comments on materials.                                                                                                                                                                        |
| October 4, 2017  | Rosa Wilford      | 2.50 | On-line banking, review and print accounts: and Reconcile September bank statements, prepare auto-withdrawal disbursement requisitions forms, posting entries, review internal email instructions, prepare and issue cheque and general banking administration. |
| October 6, 2017  | Rosa Wilford      | 0.10 | General banking administration.                                                                                                                                                                                                                                 |
| October 11, 2017 | Rosa Wilford      | 0.25 | Review mail, prepare receipt requisition forms, posting entries, and general banking administration.                                                                                                                                                            |
| October 11, 2017 | Valerie Naccarato | 0.10 | Deposit at bank.                                                                                                                                                                                                                                                |
| October 12, 2017 | Rosa Wilford      | 0.25 | Review email from client, prepare disbursement requisition form, posting entry and prepare cheque.                                                                                                                                                              |
| October 13, 2017 | Rosa Wilford      | 2.50 | On-line banking, review and print accounts: and Reconcile September bank statements.                                                                                                                                                                            |
| October 18, 2017 | David Goldband    | 0.20 | Phone call with Fidelity.                                                                                                                                                                                                                                       |
| October 23, 2017 | Rosa Wilford      | 1.50 | Review and reconcile multiple September GIC term deposits and approve estate balances.                                                                                                                                                                          |
| October 24, 2017 | Mario Tersigni    | 1.00 | Internal discussions regarding outstanding matters, investor correspondence.                                                                                                                                                                                    |
| October 24, 2017 | Harbir Gill       | 1.00 | Internal discussions regarding outstanding matters, investor correspondence.                                                                                                                                                                                    |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date             | Full Name        | Time | Detail                                                                                                                                                         |
|------------------|------------------|------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|
| October 25, 2017 | Rosa Wilford     | 0.25 | On-line banking, review and print account, prepare disbursement, post entry and general banking.                                                               |
| October 25, 2017 | Mario Tersigni   | 1.50 | Review Investor Letter, FAQ and Voicemails; Made notes in regards to calls that have not been returned.                                                        |
| October 25, 2017 | Jonathan Krieger | 0.60 | Correspondence with trustee re: claim and request for information; Review of correspondence thereto.                                                           |
| October 26, 2017 | Rosa Wilford     | 0.30 | Complete HST Returns: review banking, print General Ledger report, prepare and netfile monthly HST returns, update excel schedule, and general administration. |
| October 30, 2017 | Jonathan Krieger | 0.30 | Review and comment on correspondence to investor re: queries; Correspondence with team thereto.                                                                |
| October 30, 2017 | Mario Tersigni   | 1.35 | Review FAQs, Investor Letter and respond to investor emails and calls.                                                                                         |

### Time Summary

|                                   |              |           |                                  |
|-----------------------------------|--------------|-----------|----------------------------------|
| J. Krieger, Senior Vice President | 1.20 hours @ | \$ 575.00 | \$ 690.00                        |
| D. Goldband, Senior Manager       | 0.20 hours @ | \$ 370.00 | \$ 74.00                         |
| R. Wilford, Manager               | 7.90 hours @ | \$ 250.00 | \$ 1,975.00                      |
| H. Gill, Senior Associate         | 1.00 hours @ | \$ 215.00 | \$ 215.00                        |
| M. Tersigni, Associate            | 3.85 hours @ | \$ 120.00 | \$ 462.00                        |
| V. Naccarato, Analyst             | 0.10 hours @ | \$ 120.00 | \$ 12.00                         |
|                                   | <u>14.25</u> |           | <u>\$ 3,428.00</u>               |
| 5% Technology and Administration  |              |           | <u>\$ 171.40</u>                 |
|                                   |              |           | <u>\$ 3,599.40</u>               |
| HST (13%)                         |              |           | <u>\$ 467.92</u>                 |
| <b>Total Invoice Due</b>          |              |           | <b><u><u>\$ 4,067.32</u></u></b> |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.



Court File No. CV12-9930-00CL

**IN THE MATTER OF THE RECEIVERSHIP OF  
FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL**

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**BN 12738 4717 RT0001  
Client #157280  
Invoice#LSON-3855**

For professional services rendered as Receiver for the period from November 1, 2017 to November 30, 2017.

**Time Summary**

|                                  |                    |
|----------------------------------|--------------------|
| Professional fees                | \$ 2,599.00        |
| 5% Technology and Administration | \$ 129.95          |
|                                  | <hr/>              |
|                                  | \$ 2,728.95        |
| HST (13%)                        | \$ 354.76          |
|                                  | <hr/>              |
| <b>Total Invoice Due</b>         | <b>\$ 3,083.71</b> |
|                                  | <hr/> <hr/>        |

Accounts are due when rendered. All accounts outstanding over 30 days  
will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date              | Full Name         | Time | Detail                                                                                                                                                                                                                                 |
|-------------------|-------------------|------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| November 1, 2017  | Rosa Wilford      | 0.10 | General banking administration.                                                                                                                                                                                                        |
| November 2, 2017  | Jonathan Krieger  | 1.00 | Meeting with Farbers, McMillan re: settlement discussions, review of analysis.                                                                                                                                                         |
| November 7, 2017  | David Goldband    | 0.25 | Internal discussions re: investor correspondence.                                                                                                                                                                                      |
| November 9, 2017  | Rosa Wilford      | 2.50 | On-line banking, review and print accounts: post accrued interest and Reconcile October bank statements.                                                                                                                               |
| November 10, 2017 | Valerie Naccarato | 0.10 | Deposit at bank.                                                                                                                                                                                                                       |
| November 10, 2017 | Rosa Wilford      | 0.50 | Banking process: prepare receipt requisition forms, posting entries, and general banking administration; Review internal email instructions re: payment of invoices; complete disbursement requisition form, prepare and issue cheque. |
| November 10, 2017 | Jonathan Krieger  | 0.50 | Review of request from Trustee; Correspondence re: matters related to litigation with Lax O'Sullivan.                                                                                                                                  |
| November 13, 2017 | David Goldband    | 0.10 | Respond to investor inquiry.                                                                                                                                                                                                           |
| November 14, 2017 | Rania Erian       | 0.50 | Prepare legal documents.                                                                                                                                                                                                               |
| November 16, 2017 | Rosa Wilford      | 1.50 | Review and reconcile October GIC term deposits and approve estate balances.                                                                                                                                                            |
| November 16, 2017 | Mario Tersigni    | 0.25 | Discussions internally in regards to disbursements.                                                                                                                                                                                    |
| November 21, 2017 | Mario Tersigni    | 0.25 | Review invoice and complete disbursement requisition forms.                                                                                                                                                                            |
| November 21, 2017 | Rosa Wilford      | 0.50 | Complete disbursement requisition forms, prepare and issue cheques, on-line banking, and general banking administration.                                                                                                               |
| November 22, 2017 | Rosa Wilford      | 0.30 | Complete HST Returns: review banking, print General Ledger report, prepare and netfile monthly HST returns, update excel schedule, and general administration.                                                                         |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date              | Full Name    | Time | Detail                                                                                                                                          |
|-------------------|--------------|------|-------------------------------------------------------------------------------------------------------------------------------------------------|
| November 23, 2017 | Rosa Wilford | 0.25 | Review internal email instructions re Banking; Complete cheque requisition forms, prepare and issue cheque, and general banking administration. |
| November 24, 2017 | Rosa Wilford | 0.25 | General banking administration.                                                                                                                 |

### Time Summary

|                                   |              |           |                           |
|-----------------------------------|--------------|-----------|---------------------------|
| J. Krieger, Senior Vice President | 1.50 hours @ | \$ 575.00 | \$ 862.50                 |
| D. Goldband, Senior Manager       | 0.35 hours @ | \$ 370.00 | \$ 129.50                 |
| R. Wilford, Manager               | 5.90 hours @ | \$ 250.00 | \$ 1,475.00               |
| M. Tersigni, Associate            | 0.50 hours @ | \$ 120.00 | \$ 60.00                  |
| R. Erian, Analyst                 | 0.50 hours @ | \$ 120.00 | \$ 60.00                  |
| V. Naccarato, Analyst             | 0.10 hours @ | \$ 120.00 | \$ 12.00                  |
|                                   | <u>8.85</u>  |           | <u>\$ 2,599.00</u>        |
| 5% Technology and Administration  |              |           | \$ 129.95                 |
|                                   |              |           | <u>\$ 2,728.95</u>        |
| HST (13%)                         |              |           | \$ 354.76                 |
| <b>Total Invoice Due</b>          |              |           | <b><u>\$ 3,083.71</u></b> |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.



Court File No. CV12-9930-00CL

**IN THE MATTER OF THE RECEIVERSHIP OF  
FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL**

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**BN 12738 4717 RT0001  
Client #157280  
Invoice#LSON-4054**

For professional services rendered as Receiver for the period from December 1, 2017 to January 31, 2018.

**Time Summary**

|                                  |                    |
|----------------------------------|--------------------|
| Professional fees                | \$ 7,363.50        |
| 5% Technology and Administration | \$ 368.18          |
|                                  | <hr/>              |
|                                  | \$ 7,731.68        |
| HST (13%)                        | \$ 1,005.12        |
|                                  | <hr/>              |
| <b>Total Invoice Due</b>         | <b>\$ 8,736.80</b> |
|                                  | <hr/> <hr/>        |

Accounts are due when rendered. All accounts outstanding over 30 days  
will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date              | Full Name         | Time | Detail                                                                                                                                                                          |
|-------------------|-------------------|------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| December 5, 2017  | Rosa Wilford      | 0.25 | Review banking; online, print screens, prepare and post disbursement and general banking administration.                                                                        |
| December 5, 2017  | Mario Tersigni    | 0.55 | Prepared Cheque Requisition; Email correspondence to investor in regards to change of address.                                                                                  |
| December 6, 2017  | Rosa Wilford      | 0.60 | Review email, follow instructions, prepare and issue cheques and general banking administration.                                                                                |
| December 7, 2017  | Rosa Wilford      | 2.50 | On-line banking, review and print accounts: post accrued interest and Reconcile November bank statements.                                                                       |
| December 8, 2017  | Jonathan Krieger  | 0.50 | Review of amendments to settlement documents from Lax O'Sullivan; Correspondence with counsel thereto.                                                                          |
| December 8, 2017  | Valerie Naccarato | 0.20 | General banking administration and deposit at bank.                                                                                                                             |
| December 8, 2017  | Rosa Wilford      | 0.25 | Review requisition, post entries and general banking administration.                                                                                                            |
| December 12, 2017 | Jonathan Krieger  | 0.50 | Correspondence with counsel re: finalization of settlement agreement; Correspondence with trustee.                                                                              |
| December 13, 2017 | Mario Tersigni    | 0.75 | Email and phone correspondence with investors.                                                                                                                                  |
| December 14, 2017 | Rosa Wilford      | 0.50 | Review disbursement requisitions, post entries, prepare and issue cheques and general banking administration.                                                                   |
| December 14, 2017 | Valerie Naccarato | 0.10 | General banking administration.                                                                                                                                                 |
| December 14, 2017 | Mario Tersigni    | 0.75 | File Cheque Requisition; Email correspondence to investors.                                                                                                                     |
| December 15, 2017 | Rosa Wilford      | 0.35 | Review banking, print General Ledger report, prepare and netfile monthly HST return for the period November 1-30, 2017, update excel schedule, and general file administration. |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date              | Full Name         | Time | Detail                                                                                                                                                                                                                                                                                                                                                          |
|-------------------|-------------------|------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| December 18, 2017 | Rosa Wilford      | 1.50 | Reconcile November GIC term deposits, review and approve estate balances.                                                                                                                                                                                                                                                                                       |
| December 19, 2017 | Rosa Wilford      | 1.00 | Review Bank accounts re maturing GIC's. On-line banking, review and print bank statements, review general ledger, prepare receipts for matured GIC, post entries, renew principle and interest, email Bank, prepare disbursements for renewing GIC principle and interest, posting entries, reconcile bank account and general file and banking administration. |
| December 21, 2017 | Jonathan Krieger  | 0.80 | Finalize settlement agreement; Correspondence and discussion with trustee; Call with counsel; Discussion with team re: remaining matters to address with Fidelity.                                                                                                                                                                                              |
| December 22, 2017 | Rosa Wilford      | 0.25 | Online banking review print screens, prepare and post disbursements and general banking administration.                                                                                                                                                                                                                                                         |
| December 28, 2017 | Rosa Wilford      | 0.25 | Review email, follow instructions, prepare and issue cheque and general banking administration.                                                                                                                                                                                                                                                                 |
| December 29, 2017 | Valerie Naccarato | 0.10 | General banking administration.                                                                                                                                                                                                                                                                                                                                 |
| January 3, 2018   | Valerie Naccarato | 0.10 | Deposit at bank.                                                                                                                                                                                                                                                                                                                                                |
| January 3, 2018   | Rosa Wilford      | 2.75 | Prepare receipt, post entries and general banking administration. On-line banking, review and print accounts: post entries re accrued interest and Reconcile December bank statements.                                                                                                                                                                          |
| January 8, 2018   | Rosa Wilford      | 1.50 | Review and reconcile December GIC term deposits and approve estate balances.                                                                                                                                                                                                                                                                                    |
| January 11, 2018  | Rosa Wilford      | 0.20 | Review Bank letter, and respond via email requesting to re-activate dormant bank account.                                                                                                                                                                                                                                                                       |
| January 12, 2018  | Valerie Naccarato | 0.10 | General banking administration.                                                                                                                                                                                                                                                                                                                                 |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date             | Full Name         | Time | Detail                                                                                                                                                                                           |
|------------------|-------------------|------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| January 15, 2018 | Rosa Wilford      | 0.40 | Review banking, print General Ledger report, prepare and netfile monthly HST return for the period December 1-31, 2017, update excel schedule, and general file administration.                  |
| January 15, 2018 | Valerie Naccarato | 0.10 | General banking administration.                                                                                                                                                                  |
| January 16, 2018 | Mario Tersigni    | 0.50 | Completed cheque requisition for disbursement; Correspondence with investors.                                                                                                                    |
| January 16, 2018 | David Goldband    | 0.50 | Internal discussions re: status update.                                                                                                                                                          |
| January 17, 2018 | Rosa Wilford      | 0.50 | Review disbursement requisitions, email, prepare and issue cheques and general banking administration.                                                                                           |
| January 17, 2018 | Jonathan Krieger  | 0.50 | Correspondence with M. Gottlieb re: litigation; Correspondence with C. Burr re: advancing administration; Review of documents re: Fidelity and discussion with team thereto re: review of order. |
| January 18, 2018 | Rosa Wilford      | 0.25 | Void payment and general banking administration.                                                                                                                                                 |
| January 19, 2018 | Rosa Wilford      | 0.20 | General file administration.                                                                                                                                                                     |
| January 19, 2018 | Mario Tersigni    | 0.75 | Completed correspondence with investors. Internal discussions.                                                                                                                                   |
| January 22, 2018 | David Goldband    | 0.50 | Correspondence with Representative Counsel; Correspondence with Fidelity; Internal discussions.                                                                                                  |
| January 22, 2018 | Jonathan Krieger  | 0.40 | Correspondence re: matters related to investor info from Fidelity; Correspondence from representative counsel;                                                                                   |
| January 23, 2018 | Mario Tersigni    | 0.50 | Correspondence with investor.                                                                                                                                                                    |
| January 25, 2018 | David Goldband    | 0.50 | Internal discussions and phone call with counsel re: relief for next court date.                                                                                                                 |
| January 25, 2018 | Jonathan Krieger  | 0.70 | Conference call with counsel re: completion of administration; Review of materials re: outstanding issues; Call to Lax O'Sullivan re: matters related to Davis claim.                            |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date             | Full Name         | Time | Detail                                                                                                                                                          |
|------------------|-------------------|------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|
| January 29, 2018 | Jonathan Krieger  | 0.30 | Discussion with M. Gottlieb re: matters related to Philips/Davis litigation, next steps.                                                                        |
| January 29, 2018 | Rosa Wilford      | 0.70 | Online banking review print screens, prepare and post disbursements, review mail, prepare receipts, post entries and general banking and filing administration. |
| January 29, 2018 | Valerie Naccarato | 0.10 | Deposit at bank.                                                                                                                                                |
| January 30, 2018 | Jonathan Krieger  | 0.40 | Correspondence with M. Gottlieb re: response re: litigation; Correspondence with Trustee for D. Phillips.                                                       |

### Time Summary

|                                   |               |           |                           |
|-----------------------------------|---------------|-----------|---------------------------|
| J. Krieger, Senior Vice President | 4.10 hours @  | \$ 595.00 | \$ 2,439.50               |
| D. Goldband, Senior Manager       | 1.50 hours @  | \$ 390.00 | \$ 585.00                 |
| R. Wilford, Manager               | 13.95 hours @ | \$ 260.00 | \$ 3,627.00               |
| M. Tersigni, Associate            | 3.80 hours @  | \$ 160.00 | \$ 608.00                 |
| V. Naccarato, Analyst             | 0.80 hours @  | \$ 130.00 | \$ 104.00                 |
|                                   | <u>24.15</u>  |           | <u>\$ 7,363.50</u>        |
| 5% Technology and Administration  |               |           | <u>\$ 368.18</u>          |
|                                   |               |           | <u>\$ 7,731.68</u>        |
| HST (13%)                         |               |           | <u>\$ 1,005.12</u>        |
| <b>Total Invoice Due</b>          |               |           | <u><b>\$ 8,736.80</b></u> |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.



Court File No. CV12-9930-00CL

**IN THE MATTER OF THE RECEIVERSHIP OF  
FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL**

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**BN 12738 4717 RT0001  
Client #157280  
Invoice#LSON-4159**

For professional services rendered as Receiver for the period from February 1, 2018 to February 28, 2018.

**Time Summary**

|                                  |                     |
|----------------------------------|---------------------|
| Professional fees                | \$ 8,817.00         |
| 5% Technology and Administration | \$ 440.85           |
|                                  | <hr/>               |
|                                  | \$ 9,257.85         |
| HST (13%)                        | \$ 1,203.52         |
|                                  | <hr/>               |
| <b>Total Invoice Due</b>         | <b>\$ 10,461.37</b> |
|                                  | <hr/> <hr/>         |

Accounts are due when rendered. All accounts outstanding over 30 days  
will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date              | Full Name         | Time | Detail                                                                                                                                                                                                                       |
|-------------------|-------------------|------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| February 1, 2018  | Jonathan Krieger  | 0.30 | Correspondence with counsel re: status of litigation.                                                                                                                                                                        |
| February 5, 2018  | David Goldband    | 2.00 | Internal discussions re: investor question; Draft report to court.                                                                                                                                                           |
| February 6, 2018  | David Goldband    | 0.25 | Internal discussions and correspondence with Fidelity re: investor question.                                                                                                                                                 |
| February 6, 2018  | Rosa Wilford      | 3.25 | On-line banking, review and print accounts: post entries re accrued interests and Reconcile various January bank statements, review emails, prepare and post disbursements, issue cheque and general banking administration. |
| February 8, 2018  | David Goldband    | 1.75 | Draft report.                                                                                                                                                                                                                |
| February 8, 2018  | Valerie Naccarato | 0.10 | General banking administration.                                                                                                                                                                                              |
| February 9, 2018  | Jonathan Krieger  | 1.20 | Review of draft report; Correspondence with team thereto.                                                                                                                                                                    |
| February 10, 2018 | David Goldband    | 0.50 | Review and update report and circulate to counsel.                                                                                                                                                                           |
| February 13, 2018 | Rosa Wilford      | 1.00 | Review bank ledger, email, review and follow email instructions, complete cheque requisition forms, prepare and issue cheques and general banking administration.                                                            |
| February 14, 2018 | David Goldband    | 0.50 | Review and update report.                                                                                                                                                                                                    |
| February 15, 2018 | Jonathan Krieger  | 1.20 | Finalize report to Court; Correspondence to counsel and from counsel re: matters related to comments, service of documents, Trustee's position.                                                                              |
| February 15, 2018 | Rosa Wilford      | 1.50 | Review and reconcile January GIC term deposits and approve estate balances.                                                                                                                                                  |
| February 16, 2018 | Jonathan Krieger  | 0.40 | Correspondence re: finalization of report; Correspondence re: service of report; Call from Trustee; Correspondence from Trustee.                                                                                             |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date              | Full Name        | Time | Detail                                                                                                                                                                                                                                                                                                                                             |
|-------------------|------------------|------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| February 20, 2018 | Mario Tersigni   | 1.50 | Internal discussion regarding investor inquiries, investor correspondence, file transition.                                                                                                                                                                                                                                                        |
| February 20, 2018 | Jonathan Krieger | 0.50 | Correspondence with counsel re: Court attendance, considerations thereto.                                                                                                                                                                                                                                                                          |
| February 21, 2018 | Mario Tersigni   | 1.50 | Internal discussion regarding investor inquiries, investor correspondence, file transition.                                                                                                                                                                                                                                                        |
| February 21, 2018 | David Goldband   | 0.25 | Internal discussions and correspondence with investors.                                                                                                                                                                                                                                                                                            |
| February 21, 2018 | Rosa Wilford     | 0.40 | Review banking, print General Ledger report, prepare and netfile monthly HST return for the period January 1-31, 2018, update excel schedule, and general file administration.                                                                                                                                                                     |
| February 22, 2018 | Mario Tersigni   | 0.50 | Investor correspondence.                                                                                                                                                                                                                                                                                                                           |
| February 22, 2018 | Jonathan Krieger | 0.60 | Call with Phillips' trustee re: settlement agreement; Correspondence with counsel re: matters related to settlement.                                                                                                                                                                                                                               |
| February 23, 2018 | Rosa Wilford     | 0.20 | General filing administration.                                                                                                                                                                                                                                                                                                                     |
| February 27, 2018 | Jonathan Krieger | 1.20 | Meeting with counsel; Attendance in Court re: Motion; Correspondence with stakeholders.                                                                                                                                                                                                                                                            |
| February 27, 2018 | Rosa Wilford     | 3.00 | Review bank ledger and maturing GIC's , on-line banking, print various screens, prepare and post February accrued interest for accounts, prepare disbursement requisition forms, post entries, issue cheques and general banking administration; Review accounts re maturing GIC's; Prepare disbursements for renewing GIC principle and interest. |
| February 28, 2018 | David Goldband   | 1.25 | Review Report and prepare FLWM AR setoff transfers.                                                                                                                                                                                                                                                                                                |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date              | Full Name    | Time | Detail                                                                                                                |
|-------------------|--------------|------|-----------------------------------------------------------------------------------------------------------------------|
| February 28, 2018 | Rosa Wilford | 0.25 | Review internal email instructions re Banking: prepare disbursement, post entries and general banking administration. |

### Time Summary

|                                   |              |           |                                   |
|-----------------------------------|--------------|-----------|-----------------------------------|
| J. Krieger, Senior Vice President | 5.40 hours @ | \$ 595.00 | \$ 3,213.00                       |
| D. Goldband, Senior Manager       | 6.50 hours @ | \$ 390.00 | \$ 2,535.00                       |
| R. Wilford, Manager               | 9.60 hours @ | \$ 260.00 | \$ 2,496.00                       |
| M. Tersigni, Associate            | 3.50 hours @ | \$ 160.00 | \$ 560.00                         |
| V. Naccarato, Analyst             | 0.10 hours @ | \$ 130.00 | \$ 13.00                          |
|                                   | <u>25.10</u> |           | <u>\$ 8,817.00</u>                |
| 5% Technology and Administration  |              |           | <u>\$ 440.85</u>                  |
|                                   |              |           | <u>\$ 9,257.85</u>                |
| HST (13%)                         |              |           | <u>\$ 1,203.52</u>                |
| <b>Total Invoice Due</b>          |              |           | <b><u><u>\$ 10,461.37</u></u></b> |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.



Court File No. CV12-9930-00CL

**IN THE MATTER OF THE RECEIVERSHIP OF  
FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL**

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**BN 12738 4717 RT0001  
Client #157280  
Invoice#LSON-4333**

For professional services rendered as Receiver for the period from March 1, 2018 to April 30, 2018.

**Time Summary**

|                                  |                               |
|----------------------------------|-------------------------------|
| Professional fees                | \$ 10,552.50                  |
| 5% Technology and Administration | \$ 527.63                     |
|                                  | <hr/> \$ 11,080.13            |
| Disbursements                    | \$ 14.05                      |
|                                  | <hr/> \$ 11,094.18            |
| HST (13%)                        | \$ 1,442.24                   |
|                                  | <hr/> \$ 12,536.42            |
| <b>Total Invoice Due</b>         | <b><hr/><hr/>\$ 12,536.42</b> |

Accounts are due when rendered. All accounts outstanding over 30 days  
will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date          | Full Name         | Hours | Detail                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
|---------------|-------------------|-------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| March 1, 2018 | David Goldband    | 0.50  | Review unit distributions for Wilson and Phillips bankruptcy trustees.                                                                                                                                                                                                                                                                                                                                                                                                |
| March 1, 2018 | Rosa Wilford      | 0.30  | Review, follow and respond to internal email instructions re Banking; Review banking and provide listing of bank accounts in US Funds.                                                                                                                                                                                                                                                                                                                                |
| March 2, 2018 | David Goldband    | 1.00  | Finalize and prepare Phillips and Wilson distribution cheques and cover letter; Review FLWM AR setoff matters and provide internal instructions; Respond to investor email.                                                                                                                                                                                                                                                                                           |
| March 2, 2018 | Rosa Wilford      | 3.50  | Review internal instructions from team: re Banking, review payments and prepare schedule; complete cheque requisitions forms and issue cheques from various accounts, provide supporting documentation, review GIC's; Draft letter to Bank for partial redemption of GICs, prepare receipts and post entries for multiple accounts, email correspondences to and from Bank, review and print reports, on-line banking, email team and general banking administration. |
| March 2, 2018 | Valerie Naccarato | 1.00  | Reconciliation of FLWM AR settlements.                                                                                                                                                                                                                                                                                                                                                                                                                                |
| March 5, 2018 | Jonathan Krieger  | 0.40  | Review of worksheet and cover letter re: payments to trustee; Correspondence with team thereto.                                                                                                                                                                                                                                                                                                                                                                       |
| March 5, 2018 | Valerie Naccarato | 0.10  | General banking administration.                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| March 5, 2018 | Rosa Wilford      | 2.50  | On-line banking, review and print accounts: Reconcile various February bank statements.                                                                                                                                                                                                                                                                                                                                                                               |
| March 6, 2018 | Valerie Naccarato | 0.30  | General banking administration.                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| March 6, 2018 | Rosa Wilford      | 0.40  | Review banking, print General Ledger report, prepare and netfile monthly HST return for the period February 1-28, 2018, update excel schedule, and general file administration.                                                                                                                                                                                                                                                                                       |
| March 7, 2018 | Valerie Naccarato | 0.10  | General banking administration.                                                                                                                                                                                                                                                                                                                                                                                                                                       |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date           | Full Name         | Hours | Detail                                                                                                                                                                                              |
|----------------|-------------------|-------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| March 7, 2018  | Jonathan Krieger  | 0.50  | Discussion with Phillips Trustee re: matters related to litigation, trustee's investigation.                                                                                                        |
| March 7, 2018  | Valerie Naccarato | 0.20  | Follow email instructions, prepare receipt form, post entry and general banking administration.                                                                                                     |
| March 19, 2018 | Rosa Wilford      | 0.25  | Review and follow internal email instructions re Banking; Prepare disbursement requisitions, post entries and issue cheque and general banking administration.                                      |
| March 19, 2018 | Valerie Naccarato | 0.10  | General banking administration.                                                                                                                                                                     |
| March 20, 2018 | Rosa Wilford      | 0.25  | Review banking, prepare and post deposit entries and general banking administration.                                                                                                                |
| March 20, 2018 | Valerie Naccarato | 0.10  | Deposit at bank.                                                                                                                                                                                    |
| March 22, 2018 | Valerie Naccarato | 0.10  | General banking administration.                                                                                                                                                                     |
| March 22, 2018 | Rosa Wilford      | 1.50  | Review and reconcile various February GIC term deposits and approve estate balances.                                                                                                                |
| March 25, 2018 | Rosa Wilford      | 2.50  | Prepare documents in excel for each of the entities requested, and supporting documentation for the monthly returns netfile from January 2017, to December 2017, and email Joanna Hampton and team. |
| April 2, 2018  | David Goldband    | 0.75  | Internal discussions re: outstanding matters; Banking matters; Reconcile FLWM AR setoffs.                                                                                                           |
| April 3, 2018  | David Goldband    | 2.50  | Reconcile FLWM AR setoffs and provide transfer instructions internally.                                                                                                                             |
| April 3, 2018  | Rosa Wilford      | 3.00  | On-line banking, review and print accounts: post entries re accrued interest and Reconcile multiple March bank statements. Prepare disbursement requisition forms, post entries and issue cheques.  |
| April 4, 2018  | David Goldband    | 1.00  | Banking matters; Prepare R&D and analysis of remaining holdbacks.                                                                                                                                   |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date           | Full Name         | Hours | Detail                                                                                                                                                                                                                                                                                                                                       |
|----------------|-------------------|-------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| April 4, 2018  | Rosa Wilford      | 3.50  | Review internal instructions; Review banking and GIC's; Draft letters to Bank for partial and full redemptions of GIC's and re-purchasing, prepare receipts and post entries, email correspondences to and from Bank, review and print reports, phone calls with Bank, update GIC schedules, advise team and general banking administration. |
| April 5, 2018  | Valerie Naccarato | 0.10  | Deposit at bank.                                                                                                                                                                                                                                                                                                                             |
| April 5, 2018  | Jonathan Krieger  | 0.50  | Review of information re: funds reconciliation; Discussion with banking team thereto.                                                                                                                                                                                                                                                        |
| April 5, 2018  | Rosa Wilford      | 5.00  | Review internal email instructions: re Banking, review transfers and payment schedules, complete cheque requisitions forms, prepare and issue cheques from various USD and CAD accounts, prepare receipt requisitions for multiple cheques, post entries, run reports, review with team and general banking administration.                  |
| April 6, 2018  | David Goldband    | 0.20  | Return investor emails.                                                                                                                                                                                                                                                                                                                      |
| April 6, 2018  | Rosa Wilford      | 0.75  | Review internal email instructions re Banking; Prepare disbursement requisitions, post and issue cheques.                                                                                                                                                                                                                                    |
| April 6, 2018  | Valerie Naccarato | 0.20  | General banking administration.                                                                                                                                                                                                                                                                                                              |
| April 9, 2018  | David Goldband    | 0.10  | Correspondence with Fidelity.                                                                                                                                                                                                                                                                                                                |
| April 10, 2018 | Rosa Wilford      | 1.50  | Review and reconcile various March GIC term deposits and approve estate balances.                                                                                                                                                                                                                                                            |
| April 12, 2018 | Rosa Wilford      | 0.25  | Review and follow internal email instructions re Banking; Prepare disbursement requisition form, post entries and issue cheque.                                                                                                                                                                                                              |
| April 16, 2018 | Jonathan Krieger  | 0.20  | Review of correspondence from Trustee and correspondence thereto.                                                                                                                                                                                                                                                                            |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date           | Full Name         | Hours | Detail                                                                                                                                                                       |
|----------------|-------------------|-------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| April 16, 2018 | Rosa Wilford      | 0.40  | Review banking, print General Ledger report, prepare and netfile monthly HST return for the period March 1-31, 2018, update excel schedule, and general file administration. |
| April 16, 2018 | Rosa Wilford      | 0.20  | Correspondence re: matters related to banking; Review Bank account and email team.                                                                                           |
| April 24, 2018 | Rosa Wilford      | 0.60  | On-line banking; Review transactions and print account; Review internal email instructions; Prepare disbursement requisition forms; Post entries; Issue cheques.             |
| April 30, 2018 | Valerie Naccarato | 0.10  | Deposit at bank.                                                                                                                                                             |
| April 30, 2018 | Rosa Wilford      | 0.25  | Prepare receipt requisition form; Post deposit entries. General banking administration.                                                                                      |

### Time Summary

|                                   |               |           |                            |
|-----------------------------------|---------------|-----------|----------------------------|
| J. Krieger, Senior Vice President | 1.60 hours @  | \$ 595.00 | \$ 952.00                  |
| D. Goldband, Senior Manager       | 6.05 hours @  | \$ 390.00 | \$ 2,359.50                |
| R. Wilford, Manager               | 26.65 hours @ | \$ 260.00 | \$ 6,929.00                |
| V. Naccarato, Analyst             | 2.40 hours @  | \$ 130.00 | \$ 312.00                  |
|                                   | <u>36.70</u>  |           | <u>\$ 10,552.50</u>        |
| 5% Technology and Administration  |               |           | <u>\$ 527.63</u>           |
|                                   |               |           | <u>\$ 11,080.13</u>        |
| Disbursement (travel)             |               |           | <u>\$ 14.05</u>            |
|                                   |               |           | <u>\$ 11,094.18</u>        |
| HST (13%)                         |               |           | <u>\$ 1,442.24</u>         |
| <b>Total Invoice Due</b>          |               |           | <u><b>\$ 12,536.42</b></u> |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.



Court File No. CV12-9930-00CL

**IN THE MATTER OF THE RECEIVERSHIP OF  
FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL**

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**BN 12738 4717 RT0001  
Client #157280  
Invoice#LSON-4512**

For professional services rendered as Receiver for the period from May 1, 2018 to June 30, 2018.

**Time Summary**

|                                  |                    |
|----------------------------------|--------------------|
| Professional fees                | \$ 7,847.50        |
| 5% Technology and Administration | \$ 392.38          |
|                                  | <hr/>              |
|                                  | \$ 8,239.88        |
| HST (13%)                        | \$ 1,071.18        |
|                                  | <hr/>              |
| <b>Total Invoice Due</b>         | <b>\$ 9,311.06</b> |
|                                  | <hr/> <hr/>        |

Accounts are due when rendered. All accounts outstanding over 30 days  
will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date         | Full Name         | Hours | Detail                                                                                                                                                                                                                                                           |
|--------------|-------------------|-------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| May 1, 2018  | Rosa Wilford      | 2.50  | On-line banking, review and print accounts: Reconcile April bank statements.                                                                                                                                                                                     |
| May 3, 2018  | Rosa Wilford      | 0.10  | General banking and filing administration.                                                                                                                                                                                                                       |
| May 8, 2018  | Rosa Wilford      | 1.50  | Review and reconcile various April GIC term deposits and approve estate balances.                                                                                                                                                                                |
| May 11, 2018 | Rosa Wilford      | 1.50  | On-line banking; Review print screens; Prepare disbursement requisition forms; Post entries; Issue cheques; Annual Banking Report: Review estate accounts; Prepare Directive 5R5 draft for review; Prepare schedules for e-file; General banking administration. |
| May 14, 2018 | Valerie Naccarato | 0.10  | General banking administration.                                                                                                                                                                                                                                  |
| May 14, 2018 | Rosa Wilford      | 1.25  | On-line banking; Print accounts; Review and post accrued interest; Prepare disbursement requisition form; Post entries and issue cheque.                                                                                                                         |
| May 16, 2018 | David Goldband    | 0.50  | Prepare 246(2) notices; Internal discussions re: R&D.                                                                                                                                                                                                            |
| May 17, 2018 | Jason Kanji       | 2.50  | Prepare R&D.                                                                                                                                                                                                                                                     |
| May 17, 2018 | Jonathan Krieger  | 0.30  | Discussion with Phillips Trustee re: comments re: investigation.                                                                                                                                                                                                 |
| May 18, 2018 | Rosa Wilford      | 0.50  | Review banking re HST; Print General Ledger report; Review and prepare monthly HST return for the period April 1-30, 2018; Net file; Update schedule. General file administration.                                                                               |
| May 25, 2018 | Jonathan Krieger  | 0.20  | Review of correspondence re: matters related to Trustee meeting; Correspondence with counsel thereto.                                                                                                                                                            |
| June 4, 2018 | Rosa Wilford      | 3.00  | On-line banking, review and print accounts: Reconcile various May bank statements; Prepare disbursement requisition forms; Post entries; Issue cheques; General banking administration.                                                                          |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date          | Full Name         | Hours | Detail                                                                                                                                                                                       |
|---------------|-------------------|-------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| June 4, 2018  | Jonathan Krieger  | 1.00  | Call with M. Gottlieb re: litigation; Review of correspondence thereto; Call with Trustee re: go forward considerations; Further call with counsel and correspondence thereto.               |
| June 4, 2018  | Jason Kanji       | 0.80  | Preparation of R&D.                                                                                                                                                                          |
| June 5, 2018  | Rosa Wilford      | 0.50  | Review internal email instructions re Banking; Prepare disbursement requisition forms; Post entries; Issue cheques; General banking administration.                                          |
| June 7, 2018  | Valerie Naccarato | 0.10  | General banking administration.                                                                                                                                                              |
| June 7, 2018  | Jonathan Krieger  | 0.50  | Review of materials re: matters related to continued administration, litigation; Correspondence thereto.                                                                                     |
| June 8, 2018  | Rosa Wilford      | 0.25  | Prepare disbursement requisition forms; Post entries; Issue cheque. General banking administration.                                                                                          |
| June 8, 2018  | Valerie Naccarato | 0.10  | General banking administration.                                                                                                                                                              |
| June 12, 2018 | Jonathan Krieger  | 1.10  | Review of correspondence from Trustee; Correspondence and call with M. Gottlieb; Conference call with Gottlieb and counsel to Davis.                                                         |
| June 14, 2018 | Rosa Wilford      | 1.50  | Review and reconcile various May GIC term deposits and approve estate balances.                                                                                                              |
| June 15, 2018 | Jonathan Krieger  | 0.50  | Comments re: communications re: proposed settlement.                                                                                                                                         |
| June 18, 2018 | David Goldband    | 0.40  | Complete 246(2) notice.                                                                                                                                                                      |
| June 20, 2018 | Rosa Wilford      | 0.40  | Complete HST Returns; Review and print General Ledger report; Prepare and net-file monthly HST returns for the period from May 1 to 31, 2018; Update excel schedule; General administration. |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date          | Full Name         | Hours | Detail                                                                                                                                                                                                                                                                                                        |
|---------------|-------------------|-------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| June 21, 2018 | Rosa Wilford      | 2.50  | On-line banking; Print accounts; Review and post accrued interest; Review Bank letters re maturing GIC Investments; Review general ledger accounts; Prepare receipt and disbursement requisitions for matured GIC's principle and interest; Posting entries; Update schedule. General banking administration. |
| June 22, 2018 | Rosa Wilford      | 0.60  | On-line banking, review and print accounts; Prepare disbursement requisition forms; Post entries; General banking and filing administration.                                                                                                                                                                  |
| June 25, 2018 | Rosa Wilford      | 0.50  | Review internal email instructions from team re Banking; Review accounts; Review mail; Prepare disbursement and receipt requisition forms; Post entries; Issue cheque; General banking administration.                                                                                                        |
| June 26, 2018 | Valerie Naccarato | 0.10  | Deposit at bank.                                                                                                                                                                                                                                                                                              |
| June 28, 2018 | Rosa Wilford      | 0.20  | General banking and filing administration.                                                                                                                                                                                                                                                                    |
| June 29, 2018 | Jonathan Krieger  | 0.60  | Review of settlement proposal; Correspondence with counsel thereto.                                                                                                                                                                                                                                           |

### **Time Summary**

|                                   |               |           |                           |
|-----------------------------------|---------------|-----------|---------------------------|
| J. Krieger, Senior Vice President | 4.20 hours @  | \$ 595.00 | \$ 2,499.00               |
| D. Goldband, Senior Manager       | 0.90 hours @  | \$ 390.00 | \$ 351.00                 |
| R. Wilford, Manager               | 16.80 hours @ | \$ 260.00 | \$ 4,368.00               |
| J. Kanji, Sr. Associate           | 3.30 hours @  | \$ 175.00 | \$ 577.50                 |
| V. Naccarato, Analyst             | 0.40 hours @  | \$ 130.00 | \$ 52.00                  |
|                                   | <u>25.60</u>  |           | <u>\$ 7,847.50</u>        |
| 5% Technology and Administration  |               |           | <u>\$ 392.38</u>          |
|                                   |               |           | <u>\$ 8,239.88</u>        |
| HST (13%)                         |               |           | <u>\$ 1,071.18</u>        |
| <b>Total Invoice Due</b>          |               |           | <b><u>\$ 9,311.06</u></b> |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.



Court File No. CV12-9930-00CL

**IN THE MATTER OF THE RECEIVERSHIP OF  
FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL**

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**BN 12738 4717 RT0001  
Client #157280  
Invoice#LSON-4588**

For professional services rendered as Receiver for the period from July 1, 2018 to July 31, 2018.

**Time Summary**

|                                  |                    |
|----------------------------------|--------------------|
| Professional fees                | \$ 2,670.00        |
| 5% Technology and Administration | \$ 133.50          |
|                                  | <hr/>              |
|                                  | \$ 2,803.50        |
| HST (13%)                        | \$ 364.46          |
|                                  | <hr/>              |
| <b>Total Invoice Due</b>         | <b>\$ 3,167.96</b> |
|                                  | <hr/> <hr/>        |

Accounts are due when rendered. All accounts outstanding over 30 days  
will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date          | Full Name         | Hours | Detail                                                                                                                                                                                                                                                                                                                                                      |
|---------------|-------------------|-------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| July 3, 2018  | Jonathan Krieger  | 0.50  | Conference call with Trustee and counsel re: discussion of settlement proposal.                                                                                                                                                                                                                                                                             |
| July 3, 2018  | Rosa Wilford      | 3.00  | Complete HST Returns: Review and print General Ledger report; Prepare and net-file monthly HST returns for the period from June 1-30, 2018; Update excel schedule; On-line banking, review and print accounts; Reconcile various June bank statements; Prepare disbursement requisition forms; Post entries; Issue cheques; General banking administration. |
| July 5, 2018  | Jonathan Krieger  | 0.40  | Review of correspondence from Trustee; Correspondence from counsel re: next steps.                                                                                                                                                                                                                                                                          |
| July 5, 2018  | Rosa Wilford      | 1.00  | On-line banking; Print various bank accounts; Review and post accrued interest dated July 3, 2018, for the period from June 1-30, 2018.                                                                                                                                                                                                                     |
| July 11, 2018 | Rosa Wilford      | 0.25  | Review and follow internal email instructions re: Banking; Review payment and prepare disbursement requisition form; Post Entries; Issue cheque.                                                                                                                                                                                                            |
| July 13, 2018 | Rosa Wilford      | 0.10  | General banking and filing administration.                                                                                                                                                                                                                                                                                                                  |
| July 18, 2018 | Rosa Wilford      | 1.50  | Review and reconcile various June GIC term deposits and approve multiple estate balances.                                                                                                                                                                                                                                                                   |
| July 19, 2018 | Jonathan Krieger  | 0.20  | Correspondence with M. Gottlieb and R. Stelzer re: finalizing response;                                                                                                                                                                                                                                                                                     |
| July 23, 2018 | Jonathan Krieger  | 0.70  | Call with Trustee; Review of revised wording; Correspondence with counsel; Correspondence from counsel re: position of debtor.                                                                                                                                                                                                                              |
| July 30, 2018 | Rosa Wilford      | 0.25  | Prepare receipt requisition forms; Post deposit entries; General banking administration.                                                                                                                                                                                                                                                                    |
| July 30, 2018 | Valerie Naccarato | 0.10  | Deposit at bank.                                                                                                                                                                                                                                                                                                                                            |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

**Time Summary**

|                                   |              |           |           |                               |
|-----------------------------------|--------------|-----------|-----------|-------------------------------|
| J. Krieger, Senior Vice President | 1.80 hours @ | \$ 595.00 | \$        | 1,071.00                      |
| R. Wilford, Manager               | 6.10 hours @ | \$ 260.00 | \$        | 1,586.00                      |
| V. Naccarato, Analyst             | 0.10 hours @ | \$ 130.00 | \$        | 13.00                         |
|                                   | <u>8.00</u>  |           | \$        | <u>2,670.00</u>               |
| 5% Technology and Administration  |              |           | \$        | 133.50                        |
|                                   |              |           | \$        | <u>2,803.50</u>               |
| HST (13%)                         |              |           | \$        | 364.46                        |
| <b>Total Invoice Due</b>          |              |           | <b>\$</b> | <b><u><u>3,167.96</u></u></b> |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.



Court File No. CV12-9930-00CL

**IN THE MATTER OF THE RECEIVERSHIP OF  
FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL**

---

**BN 12738 4717 RT0001  
Client #157280  
Invoice#LSON-4672**

For professional services rendered as Receiver for the period from August 1, 2018 to August 31, 2018.

**Time Summary**

|                                  |                                  |
|----------------------------------|----------------------------------|
| Professional fees                | \$ 4,360.50                      |
| 5% Technology and Administration | \$ 218.03                        |
|                                  | <hr/> \$ 4,578.53                |
| HST (13%)                        | \$ 595.21                        |
|                                  | <hr/> \$ 5,173.74                |
| <b>Total Invoice Due</b>         | <b><u><u>\$ 5,173.74</u></u></b> |

Accounts are due when rendered. All accounts outstanding over 30 days  
will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date            | Full Name         | Hours | Detail                                                                                                                                                                                    |
|-----------------|-------------------|-------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| August 1, 2018  | Rosa Wilford      | 0.40  | Prepare receipt requisition forms; Post deposit entries; Set-up accrual payments; Email team; General banking administration.                                                             |
| August 3, 2018  | Jonathan Krieger  | 0.60  | Review of correspondence re: proposed settlement; Correspondence from Trustee; correspondence with team re: obligations.                                                                  |
| August 7, 2018  | Rosa Wilford      | 0.50  | Review monthly invoice payments; Prepare disbursement requisition forms; Post entries; Issue cheques and general banking administration.                                                  |
| August 8, 2018  | Rosa Wilford      | 0.30  | General banking administration.                                                                                                                                                           |
| August 9, 2018  | Rosa Wilford      | 2.50  | On-line banking, review and print accounts; Reconcile various July bank statements; Prepare auto-withdrawal disbursement requisition forms; Post entries; General banking administration. |
| August 10, 2018 | Jonathan Krieger  | 0.50  | Review of correspondence; Call with Trustee and counsel re: matters related to proposed settlement.                                                                                       |
| August 10, 2018 | Rosa Wilford      | 0.25  | Prepare receipt requisition forms; Post deposit entries; General banking administration.                                                                                                  |
| August 10, 2018 | Valerie Naccarato | 0.20  | General banking administration; Deposit at bank.                                                                                                                                          |
| August 13, 2018 | Rosa Wilford      | 1.50  | Review and reconcile various July GIC term deposits and approve multiple estate balances.                                                                                                 |
| August 13, 2018 | Jonathan Krieger  | 0.20  | Correspondence re: proposed meeting.                                                                                                                                                      |
| August 14, 2018 | Rania Erian       | 0.50  | General file administration.                                                                                                                                                              |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date            | Full Name         | Hours | Detail                                                                                                                                                                                     |
|-----------------|-------------------|-------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| August 15, 2018 | Rosa Wilford      | 0.40  | Complete HST Returns: Review and print General Ledger report; Prepare and net-file monthly HST returns for the period from July 1-31, 2018; Update excel schedule; General administration. |
| August 15, 2018 | Jonathan Krieger  | 0.30  | Correspondence re: matters related to meeting; Correspondence with counsel.                                                                                                                |
| August 16, 2018 | Jonathan Krieger  | 1.80  | Correspondence with counsel; Review of information re: settlement; Attendance at meeting with counsel, Phillips, Trustee.                                                                  |
| August 17, 2018 | Rosa Wilford      | 1.00  | On-line banking; Print multiple accounts; Review and post accrued interest.                                                                                                                |
| August 20, 2018 | David Goldband    | 0.25  | Respond to investor email.                                                                                                                                                                 |
| August 20, 2018 | Valerie Naccarato | 0.20  | Prepare disbursement requisition forms; Post entry; Issue cheques. General banking administration.                                                                                         |
| August 21, 2018 | Valerie Naccarato | 0.10  | General banking administration.                                                                                                                                                            |
| August 21, 2018 | Jonathan Krieger  | 0.40  | Correspondence and discussions re: creditor inquiries.                                                                                                                                     |
| August 21, 2018 | David Goldband    | 0.20  | Correspondence with investor.                                                                                                                                                              |
| August 24, 2018 | Valerie Naccarato | 0.10  | General banking administration.                                                                                                                                                            |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

**Time Summary**

|                                   |              |           |                                  |
|-----------------------------------|--------------|-----------|----------------------------------|
| J. Krieger, Senior Vice President | 3.80 hours @ | \$ 595.00 | \$ 2,261.00                      |
| D. Goldband, Vice President       | 0.45 hours @ | \$ 390.00 | \$ 175.50                        |
| R. Wilford, Manager               | 6.85 hours @ | \$ 260.00 | \$ 1,781.00                      |
| R. Erian, Analyst                 | 0.50 hours @ | \$ 130.00 | \$ 65.00                         |
| V. Naccarato, Analyst             | 0.60 hours @ | \$ 130.00 | \$ 78.00                         |
|                                   | <u>12.20</u> |           | <u>\$ 4,360.50</u>               |
| 5% Technology and Administration  |              |           | <u>\$ 218.03</u>                 |
|                                   |              |           | <u>\$ 4,578.53</u>               |
| HST (13%)                         |              |           | <u>\$ 595.21</u>                 |
| <b>Total Invoice Due</b>          |              |           | <b><u><u>\$ 5,173.74</u></u></b> |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.



Court File No. CV12-9930-00CL

**IN THE MATTER OF THE RECEIVERSHIP OF  
FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL**

---

**BN 12738 4717 RT0001  
Client #157280  
Invoice#LSO-4728**

For professional services rendered as Receiver for the period from September 1, 2018 to September 30, 2018.

**Time Summary**

|                                  |                    |
|----------------------------------|--------------------|
| Professional fees                | \$ 2,350.00        |
| 5% Technology and Administration | \$ 117.50          |
|                                  | <hr/>              |
|                                  | \$ 2,467.50        |
| HST (13%)                        | \$ 320.78          |
|                                  | <hr/>              |
| <b>Total Invoice Due</b>         | <b>\$ 2,788.28</b> |
|                                  | <hr/> <hr/>        |

Accounts are due when rendered. All accounts outstanding over 30 days  
will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date               | Full Name         | Hours | Detail                                                                                                                                                                                                                                                                                                                         |
|--------------------|-------------------|-------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| September 10, 2018 | Rosa Wilford      | 3.50  | On-line banking, review and print accounts; Reconcile various August bank statements; Prepare auto-withdrawal disbursement requisition forms; Post entries; Issue cheque; Review internal email instructions from team re Banking; Post September accrued interest for multiple bank accounts; General banking administration. |
| September 10, 2018 | Rania Erian       | 0.50  | General file administration.                                                                                                                                                                                                                                                                                                   |
| September 13, 2018 | Rosa Wilford      | 2.00  | Review and reconcile various August GIC term deposits and approve multiple estate balances.                                                                                                                                                                                                                                    |
| September 13, 2018 | Valerie Naccarato | 0.10  | General banking administration.                                                                                                                                                                                                                                                                                                |
| September 17, 2018 | Jonathan Krieger  | 0.70  | Review of materials from Trustee; Conference call re: review of action plan and instructions thereto.                                                                                                                                                                                                                          |
| September 18, 2018 | Rosa Wilford      | 0.25  | Review payment request; Prepare disbursement requisition forms; Post entries; Issue cheque; General banking administration.                                                                                                                                                                                                    |
| September 19, 2018 | Rosa Wilford      | 0.40  | Review banking re HST; Print General Ledger report; Review and prepare monthly HST return for the period August 1-31, 2018; Net file; Update schedule. General file administration.                                                                                                                                            |
| September 20, 2018 | Valerie Naccarato | 0.10  | General banking administration.                                                                                                                                                                                                                                                                                                |
| September 25, 2018 | Rosa Wilford      | 0.25  | On-line banking, review and print accounts; Prepare auto-withdrawal disbursement requisition forms; Post entries: General banking administration.                                                                                                                                                                              |
| September 26, 2018 | Jonathan Krieger  | 0.30  | Correspondence re: matters related to potential settlement discussions.                                                                                                                                                                                                                                                        |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

**Time Summary**

|                                   |              |           |                           |
|-----------------------------------|--------------|-----------|---------------------------|
| J. Krieger, Senior Vice President | 1.00 hours @ | \$ 595.00 | \$ 595.00                 |
| R. Wilford, Manager               | 6.40 hours @ | \$ 260.00 | \$ 1,664.00               |
| R. Erian, Analyst                 | 0.50 hours @ | \$ 130.00 | \$ 65.00                  |
| V. Naccarato, Analyst             | 0.20 hours @ | \$ 130.00 | \$ 26.00                  |
|                                   | <u>8.10</u>  |           | <u>\$ 2,350.00</u>        |
| 5% Technology and Administration  |              |           | <u>\$ 117.50</u>          |
|                                   |              |           | <u>\$ 2,467.50</u>        |
| HST (13%)                         |              |           | <u>\$ 320.78</u>          |
| <b>Total Invoice Due</b>          |              |           | <b><u>\$ 2,788.28</u></b> |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.



Court File No. CV12-9930-00CL

**IN THE MATTER OF THE RECEIVERSHIP OF  
FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL**

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**BN 12738 4717 RT0001  
Client #157280  
Invoice#LSO-4798**

For professional services rendered as Receiver for the period from October 1, 2018 to October 31, 2018.

**Time Summary**

|                                  |                    |
|----------------------------------|--------------------|
| Professional fees                | \$ 3,051.00        |
| 5% Technology and Administration | \$ 152.55          |
|                                  | <hr/>              |
|                                  | \$ 3,203.55        |
| HST (13%)                        | \$ 416.46          |
|                                  | <hr/>              |
| <b>Total Invoice Due</b>         | <b>\$ 3,620.01</b> |
|                                  | <hr/> <hr/>        |

Accounts are due when rendered. All accounts outstanding over 30 days  
will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date             | Full Name         | Hours | Detail                                                                                                                                                                                                                                                                                  |
|------------------|-------------------|-------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| October 1, 2018  | Jonathan Krieger  | 0.40  | Review of documents and correspondence re: matters related to statement of claim.                                                                                                                                                                                                       |
| October 4, 2018  | Rosa Wilford      | 2.25  | On-line banking, review and print accounts; Reconcile various September bank statements; Prepare disbursement requisitions forms; Post entries/bank charges; Issue cheque; General banking administration.                                                                              |
| October 5, 2018  | Rosa Wilford      | 1.00  | On-line banking; Review and print screens for multiple bank accounts; Post accrued interest.                                                                                                                                                                                            |
| October 5, 2018  | Valerie Naccarato | 0.10  | General banking administration.                                                                                                                                                                                                                                                         |
| October 10, 2018 | Jonathan Krieger  | 0.20  | Review of correspondence from Lax O'Sullivan.                                                                                                                                                                                                                                           |
| October 15, 2018 | Rosa Wilford      | 2.00  | Review and reconcile various September GIC term deposits and approve multiple estate balances.                                                                                                                                                                                          |
| October 18, 2018 | Rosa Wilford      | 0.40  | Complete HST Returns; Review and print General Ledger report; Prepare and net-file monthly HST returns for the period from September 1-30, 2018; Update excel schedule; General administration.                                                                                         |
| October 22, 2018 | Rosa Wilford      | 0.50  | On-line banking, review and print accounts; Prepare auto-withdrawal disbursement requisition forms re October 2018; Post entries; Review internal email instructions re Banking; Prepare payment requisition forms; Post invoice entries; Issue cheque; General banking administration. |
| October 24, 2018 | Jonathan Krieger  | 1.30  | Review of response from Phillips' counsel; Correspondence from counsel; Call with Trustee re; considerations on settlement, Review history of Phillips' negotiations; Correspondence with team.                                                                                         |
| October 29, 2018 | Jonathan Krieger  | 0.30  | Correspondence from Trustee re: matters related to settlement discussions; Review of information; Correspondence with team thereto.                                                                                                                                                     |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date             | Full Name    | Hours | Detail                                                                                                                                                                                                                                                                                        |
|------------------|--------------|-------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| October 30, 2018 | Rosa Wilford | 0.50  | Review CRA mail re Notice of assessment for goods and services/Corporate tax return; Email team; Review internal instructions from team; Review account ledger; Provide supporting documentation and payments made to Receiver General for Canada; General banking and filing administration. |

### Time Summary

|                                   |              |           |                           |
|-----------------------------------|--------------|-----------|---------------------------|
| J. Krieger, Senior Vice President | 2.20 hours @ | \$ 595.00 | \$ 1,309.00               |
| R. Wilford, Manager               | 6.65 hours @ | \$ 260.00 | \$ 1,729.00               |
| V. Naccarato, Analyst             | 0.10 hours @ | \$ 130.00 | \$ 13.00                  |
|                                   | <u>8.95</u>  |           | <u>\$ 3,051.00</u>        |
| 5% Technology and Administration  |              |           | <u>\$ 152.55</u>          |
|                                   |              |           | <u>\$ 3,203.55</u>        |
| HST (13%)                         |              |           | <u>\$ 416.46</u>          |
| <b>Total Invoice Due</b>          |              |           | <b><u>\$ 3,620.01</u></b> |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.



Court File No. CV12-9930-00CL

**IN THE MATTER OF THE RECEIVERSHIP OF  
FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL**

**BN 12738 4717 RT0001  
Client #157280  
Invoice#LSON-4938**

For professional services rendered as Receiver for the period from November 1, 2018 to December 31, 2018.

**Time Summary**

|                                  |                           |
|----------------------------------|---------------------------|
| Professional fees                | \$ 4,002.00               |
| 5% Technology and Administration | \$ 200.10                 |
|                                  | <u>\$ 4,202.10</u>        |
| HST (13%)                        | \$ 546.27                 |
|                                  | <u>\$ 4,748.37</u>        |
| <b>Total Invoice Due</b>         | <b><u>\$ 4,748.37</u></b> |

Accounts are due when rendered. All accounts outstanding over 30 days  
will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date              | Full Name         | Hours | Detail                                                                                                                                                                                                                                                                                                         |
|-------------------|-------------------|-------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| November 2, 2018  | Rosa Wilford      | 0.50  | Review payment requests; Prepare disbursement requisition forms; Post entries; On-line banking; Review print screens; Issue cheques; General banking administration.                                                                                                                                           |
| November 5, 2018  | Jonathan Krieger  | 0.30  | Review of correspondence from counsel and comments thereto.                                                                                                                                                                                                                                                    |
| November 5, 2018  | Rosa Wilford      | 3.00  | On-line banking, review and print accounts; Reconcile various October bank statements. Post accrued interest; General banking administration.                                                                                                                                                                  |
| November 6, 2018  | Jonathan Krieger  | 0.40  | Review of correspondence from counsel and comments thereto.                                                                                                                                                                                                                                                    |
| November 7, 2018  | Rosa Wilford      | 0.25  | Review internal instructions from team re Banking; Prepare disbursement requisition forms; Post entries; Issue cheque; General banking administration.                                                                                                                                                         |
| November 8, 2018  | Rosa Wilford      | 0.25  | Review internal instructions from team re Banking; Prepare disbursement requisition forms; Post entries; Issue cheque; General banking administration.                                                                                                                                                         |
| November 12, 2018 | Valerie Naccarato | 0.10  | General banking administration.                                                                                                                                                                                                                                                                                |
| November 14, 2018 | David Goldband    | 0.25  | Call with investor.                                                                                                                                                                                                                                                                                            |
| November 16, 2018 | Jonathan Krieger  | 0.40  | Review of correspondence re: matters related to settlement discussions; Correspondence with counsel; Correspondence with banking team.                                                                                                                                                                         |
| November 19, 2018 | Rosa Wilford      | 2.00  | Review and reconcile various October GIC term deposits and approve multiple estate balances.                                                                                                                                                                                                                   |
| November 27, 2018 | Rosa Wilford      | 0.40  | Complete HST Returns: Review and print General Ledger report; Prepare and net-file monthly HST returns for the period from October 1-31, 2018; Update excel schedule; General banking and filing administration.                                                                                               |
| November 29, 2018 | Rosa Wilford      | 1.00  | Review Bank letter re maturing GIC Investment; Review general ledger account; On-line banking; Review print screens for incoming and outgoing eff's; Prepare receipt and disbursement requisitions for matured GIC's principle and interest; Posting entries; Update schedule. General banking administration. |
| December 3, 2018  | Valerie Naccarato | 0.10  | General banking administration.                                                                                                                                                                                                                                                                                |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date              | Full Name         | Hours | Detail                                                                                                                                                                                                                              |
|-------------------|-------------------|-------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| December 4, 2018  | Rosa Wilford      | 0.50  | On-line banking, review and print accounts: Prepare auto-withdrawal disbursement requisition forms re November 2018; Post entries: Review payment request; Post disbursement entries; Issue cheque; General banking administration. |
| December 6, 2018  | Valerie Naccarato | 0.10  | General banking administration.                                                                                                                                                                                                     |
| December 7, 2018  | Valerie Naccarato | 0.10  | General banking administration.                                                                                                                                                                                                     |
| December 16, 2018 | Rosa Wilford      | 0.10  | Review estate bank account and reconcile November statement.                                                                                                                                                                        |
| December 17, 2018 | Rosa Wilford      | 1.30  | On-line banking, review and print accounts: Post accrued interest; General banking administration; Review account ledger; Prepare and netfile HST return for the period ended November 30, 2018.                                    |
| December 18, 2018 | Rosa Wilford      | 0.25  | Phone call with legal firm; Provide supporting documentation; Voicemail; General banking and filing administration.                                                                                                                 |
| December 19, 2018 | Rosa Wilford      | 2.00  | Review and reconcile various November GIC term deposits and approve multiple estate balances, and general banking administration.                                                                                                   |
| December 20, 2018 | David Goldband    | 0.50  | Prepare 246(2) notices.                                                                                                                                                                                                             |

### **Time Summary**

|                                   |               |           |                           |
|-----------------------------------|---------------|-----------|---------------------------|
| J. Krieger, Senior Vice President | 1.10 hours @  | \$ 595.00 | \$ 654.50                 |
| D. Goldband, Vice President       | 0.75 hours @  | \$ 390.00 | \$ 292.50                 |
| R. Wilford, Manager               | 11.55 hours @ | \$ 260.00 | \$ 3,003.00               |
| V. Naccarato, Analyst             | 0.40 hours @  | \$ 130.00 | \$ 52.00                  |
|                                   | <b>13.80</b>  |           | <b>\$ 4,002.00</b>        |
| 5% Technology and Administration  |               |           | <b>\$ 200.10</b>          |
|                                   |               |           | <b>\$ 4,202.10</b>        |
| HST (13%)                         |               |           | <b>\$ 546.27</b>          |
| <b>Total Invoice Due</b>          |               |           | <b><u>\$ 4,748.37</u></b> |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.



Court File No. CV12-9930-00CL

**IN THE MATTER OF THE RECEIVERSHIP OF  
FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL**

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**BN 12738 4717 RT0001  
Client #157280  
Invoice#LSO-5016**

For professional services rendered as Receiver for the period from January 1, 2019 to January 31, 2019.

**Time Summary**

|                                  |                    |
|----------------------------------|--------------------|
| Professional fees                | \$ 4,647.75        |
| 5% Technology and Administration | \$ 232.39          |
|                                  | <hr/>              |
|                                  | \$ 4,880.14        |
| HST (13%)                        | \$ 634.42          |
|                                  | <hr/>              |
| <b>Total Invoice Due</b>         | <b>\$ 5,514.56</b> |
|                                  | <hr/>              |

Accounts are due when rendered. All accounts outstanding over 30 days  
will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date             | Full Name         | Hours | Detail                                                                                                                                                                                                                                                   |
|------------------|-------------------|-------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| January 2, 2019  | David Goldband    | 0.25  | Review email from counsel; Provide banking instructions for receipt.                                                                                                                                                                                     |
| January 2, 2019  | Rosa Wilford      | 0.50  | On-line banking; Review and print accounts; Prepare EFT requisition forms; Post disbursement entries; General banking administration.                                                                                                                    |
| January 3, 2019  | Rosa Wilford      | 3.00  | Review team email; Prepare receipt requisition form; Post deposit entries; Prepare disbursement entries; Issue cheque; On-line banking, review and print accounts; Reconcile December statements; Post accrued interest; General banking administration. |
| January 3, 2019  | Valerie Naccarato | 0.10  | Deposit at bank.                                                                                                                                                                                                                                         |
| January 9, 2019  | Jonathan Krieger  | 0.50  | Review of information re: matters related to proposed settlement, timing; Correspondence thereto.                                                                                                                                                        |
| January 9, 2019  | Rania Erian       | 0.50  | General administration.                                                                                                                                                                                                                                  |
| January 9, 2019  | Rosa Wilford      | 0.30  | Review internal email instructions from team re Banking; Review payment requests; Prepare disbursement requisition form; Post entries; Issue cheque. General banking administration.                                                                     |
| January 10, 2019 | Rosa Wilford      | 0.25  | Review internal payment request; Prepare disbursement requisition form; Post entries; Issue cheque; General banking administration.                                                                                                                      |
| January 11, 2019 | David Goldband    | 1.25  | Prepare for and participate in call with counsel re: outstanding matters; Review Fidelity Wind-Down Order; Correspondence with Fidelity; Review FLWM AR matters and correspondence with counsel.                                                         |
| January 11, 2019 | Jonathan Krieger  | 1.30  | Call with counsel re: review of action items; Discussion with Trustee re: resolution of certain matters in settlement; Correspondence with Representative counsel; Review of materials re: open issues.                                                  |
| January 13, 2019 | Rosa Wilford      | 1.50  | Review and reconcile multiple December GIC term deposits and approve estate balances.                                                                                                                                                                    |
| January 14, 2019 | Valerie Naccarato | 0.10  | General banking administration.                                                                                                                                                                                                                          |
| January 16, 2019 | David Goldband    | 0.50  | Provide internal instructions re: CRA notices; Call with external accountant re: 2018 returns.                                                                                                                                                           |
| January 18, 2019 | Rosa Wilford      | 0.75  | Review team emails; Prepare receipt requisition form; Post deposit entries; Prepare disbursement entries; Issue cheques; General banking administration.                                                                                                 |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date             | Full Name         | Hours | Detail                                                                                                                                                                                |
|------------------|-------------------|-------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| January 18, 2019 | Valerie Naccarato | 0.10  | Deposit at bank.                                                                                                                                                                      |
| January 22, 2019 | Valerie Naccarato | 0.10  | General banking administration.                                                                                                                                                       |
| January 28, 2019 | David Goldband    | 0.75  | Review settlement agreement and internal discussions re: same; Review history of Phillips and Davis distributions and internal discussions.                                           |
| January 28, 2019 | Jonathan Krieger  | 0.70  | Discussion with team re: amendments to settlement agreement; Review of corr. from counsel.                                                                                            |
| January 28, 2019 | Rosa Wilford      | 0.50  | Review banking re HST; Print General Ledger report; Review and prepare monthly HST return for the period December 1-31, 2018; Net file; Update schedule. General file administration. |

### **Time Summary**

|                                   |              |           |                           |
|-----------------------------------|--------------|-----------|---------------------------|
| J. Krieger, Senior Vice President | 2.50 hours @ | \$ 595.00 | \$ 1,487.50               |
| D. Goldband, Vice President       | 2.75 hours @ | \$ 425.00 | \$ 1,168.75               |
| R. Wilford, Manager               | 6.80 hours @ | \$ 275.00 | \$ 1,870.00               |
| R. Erian, Analyst                 | 0.50 hours @ | \$ 135.00 | \$ 67.50                  |
| V. Naccarato, Analyst             | 0.40 hours @ | \$ 135.00 | \$ 54.00                  |
|                                   | <u>12.95</u> |           | <u>\$ 4,647.75</u>        |
| 5% Technology and Administration  |              |           | <u>\$ 232.39</u>          |
|                                   |              |           | <u>\$ 4,880.14</u>        |
| HST (13%)                         |              |           | <u>\$ 634.42</u>          |
| <b>Total Invoice Due</b>          |              |           | <b><u>\$ 5,514.56</u></b> |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.



Court File No. CV12-9930-00CL

**IN THE MATTER OF THE RECEIVERSHIP OF  
FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL**

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**BN 12738 4717 RT0001  
Client #157280  
Invoice#LSO-5157**

For professional services rendered as Receiver for the period from February 1, 2019 to March 31, 2019.

**Time Summary**

|                                  |                                  |
|----------------------------------|----------------------------------|
| Professional fees                | \$ 7,404.00                      |
| 5% Technology and Administration | \$ 370.20                        |
|                                  | <hr/> \$ 7,774.20                |
| HST (13%)                        | \$ 1,010.65                      |
|                                  | <hr/> \$ 1,010.65                |
| <b>Total Invoice Due</b>         | <b><u><u>\$ 8,784.85</u></u></b> |

Accounts are due when rendered. All accounts outstanding over 30 days  
will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date              | Full Name         | Hours | Detail                                                                                                                                                                                                                                        |
|-------------------|-------------------|-------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| February 6, 2019  | Rosa Wilford      | 0.50  | On-line banking, review and print accounts; Prepare disbursement requisition forms; Post auto-withdrawal payments; General banking administration.                                                                                            |
| February 7, 2019  | Rosa Wilford      | 2.50  | On-line banking, review and print accounts; Reconcile December statements; Post accrued interest; General banking administration.                                                                                                             |
| February 11, 2019 | Valerie Naccarato | 0.10  | General banking administration.                                                                                                                                                                                                               |
| February 11, 2019 | Rosa Wilford      | 2.50  | Review and reconcile various January GIC term deposits and approve multiple estate balances.                                                                                                                                                  |
| February 13, 2019 | Rosa Wilford      | 0.25  | Review team email; Review payment request; Prepare disbursement requisition form; Post entries; Issue cheque; General banking administration.                                                                                                 |
| February 14, 2019 | Jonathan Krieger  | 0.70  | Review of revisions to draft settlement; Conference call with counsel re: matters related to settlement agreement; Correspondence from counsel thereto.                                                                                       |
| February 15, 2019 | Rosa Wilford      | 0.50  | Review banking re HST; Print General Ledger report; Review and prepare monthly HST return for the period January 1 to 31, 2019; Net file; Update schedule. General file administration.                                                       |
| February 20, 2019 | Rosa Wilford      | 0.25  | Review internal instructions from team re Banking; Review payment requests; Prepare disbursement requisition form; Post entries; Issue cheque; General banking administration.                                                                |
| February 22, 2019 | Valerie Naccarato | 0.10  | General banking administration                                                                                                                                                                                                                |
| February 25, 2019 | Rosa Wilford      | 1.00  | Review Bank letters re Maturing GIC Investments; Review general ledger accounts; Prepare receipt and disbursement requisitions forms for matured GIC's principle and interest; Post entries; Update schedule. General banking administration. |
| February 25, 2019 | Jonathan Krieger  | 0.30  | Discussion re: matters related to settlement agreement, investor accounts.                                                                                                                                                                    |
| February 26, 2019 | Jonathan Krieger  | 1.10  | Review of draft documents re: settlement agreement; Correspondence with counsel thereto; Discussion with team re: considerations for file completion, outstanding matters.                                                                    |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

|                   |                   |      |                                                                                                                                                                                                                                                                                                                 |
|-------------------|-------------------|------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| February 26, 2019 | Jonathan Krieger  | 0.50 | Review of draft documents re: settlement agreement; Correspondence with counsel thereto; Discussion with team re: considerations for file completion, outstanding matters.                                                                                                                                      |
| February 26, 2019 | David Goldband    | 0.25 | Internal discussions and email with counsel.                                                                                                                                                                                                                                                                    |
| February 27, 2019 | David Goldband    | 0.25 | Call with Fidelity; Internal discussions re: holdbacks and distributions.                                                                                                                                                                                                                                       |
| February 27, 2019 | Valerie Naccarato | 0.10 | General banking administration.                                                                                                                                                                                                                                                                                 |
| March 4, 2019     | Rosa Wilford      | 3.00 | On-line banking, review and print accounts; Reconcile various February statements; Post multiple accrued interest; Prepare EFT disbursement requisition; Post payment entry; General banking administration.                                                                                                    |
| March 4, 2019     | Jonathan Krieger  | 0.40 | Correspondence re; matters related to amendments to settlement; Considerations thereto.                                                                                                                                                                                                                         |
| March 6, 2019     | Rosa Wilford      | 2.30 | Review and reconcile various February GIC term deposits and approve multiple estate balances; Complete HST Returns: Review and print General Ledger report; Prepare and net-file monthly HST returns for the period from February 1 - 28, 2019; Update HST schedule; General banking and filing administration. |
| March 7, 2019     | Rosa Wilford      | 0.30 | Review estate bank account and reconcile February statement.                                                                                                                                                                                                                                                    |
| March 11, 2019    | David Goldband    | 0.60 | Review Fidelity statement, windup order; Correspondence with Fidelity.                                                                                                                                                                                                                                          |
| March 11, 2019    | Valerie Naccarato | 0.10 | Deposit at bank.                                                                                                                                                                                                                                                                                                |
| March 11, 2019    | Rosa Wilford      | 0.50 | Review internal instructions from team re Banking: Review payment requests; Prepare receipt and disbursement requisition forms; Post deposit and payment entries; Issue cheque; General banking administration.                                                                                                 |
| March 12, 2019    | David Goldband    | 0.10 | Respond to investor email.                                                                                                                                                                                                                                                                                      |
| March 14, 2019    | Valerie Naccarato | 0.10 | General banking administration.                                                                                                                                                                                                                                                                                 |
| March 18, 2019    | Rosa Wilford      | 0.30 | Review active bank accounts; Provide list to team; General banking administration.                                                                                                                                                                                                                              |
| March 20, 2019    | David Goldband    | 0.60 | Review tax information and send to accountant; Correspondence with Fidelity.                                                                                                                                                                                                                                    |
| March 22, 2019    | David Goldband    | 0.20 | Email with Fidelity; Email with creditor.                                                                                                                                                                                                                                                                       |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

|                |                  |      |                                                                                                                                                                                                                                                               |
|----------------|------------------|------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| March 25, 2019 | Jonathan Krieger | 0.60 | Follow up with counsel re: settlement; Correspondence re: matters related to investor inquiry.                                                                                                                                                                |
| March 27, 2019 | Rosa Wilford     | 0.60 | On-line banking, review and print account; Prepare EFT disbursement requisition; Post payment entry; Review internal email instructions from team; Prepare disbursement requisition form; Post invoice entries; Issue cheque; General banking administration. |
| March 27, 2019 | Jonathan Krieger | 0.60 | Call with rep counsel; Discussions re: matters related to settlement; Correspondence with Trustee thereto.                                                                                                                                                    |

### **Time Summary**

|                                   |               |           |                           |
|-----------------------------------|---------------|-----------|---------------------------|
| J. Krieger, Senior Vice President | 4.20 hours @  | \$ 595.00 | \$ 2,499.00               |
| D. Goldband, Vice President       | 2.00 hours @  | \$ 425.00 | \$ 850.00                 |
| R. Wilford, Manager               | 14.50 hours @ | \$ 275.00 | \$ 3,987.50               |
| V. Naccarato, Analyst             | 0.50 hours @  | \$ 135.00 | \$ 67.50                  |
|                                   | <u>21.20</u>  |           | <u>\$ 7,404.00</u>        |
| 5% Technology and Administration  |               |           | <u>\$ 370.20</u>          |
|                                   |               |           | <u>\$ 7,774.20</u>        |
| HST (13%)                         |               |           | <u>\$ 1,010.65</u>        |
| <b>Total Invoice Due</b>          |               |           | <b><u>\$ 8,784.85</u></b> |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.



Court File No. CV12-9930-00CL

**IN THE MATTER OF THE RECEIVERSHIP OF  
FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL**

**BN 12738 4717 RT0001  
Client #157280  
Invoice#LSON-5320**

For professional services rendered as Receiver for the period from April 1, 2019 to May 31, 2019.

**Time Summary**

|                                  |                     |
|----------------------------------|---------------------|
| Professional fees                | \$ 16,326.00        |
| 5% Technology and Administration | \$ 816.30           |
|                                  | <hr/>               |
|                                  | \$ 17,142.30        |
| HST (13%)                        | \$ 2,228.50         |
|                                  | <hr/>               |
| <b>Total Invoice Due</b>         | <b>\$ 19,370.80</b> |
|                                  | <hr/> <hr/>         |

Accounts are due when rendered. All accounts outstanding over 30 days  
will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date           | Full Name         | Hours | Detail                                                                                                                                                                                                                                                                                                                                                                           |
|----------------|-------------------|-------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| April 1, 2019  | David Goldband    | 0.10  | Email with Fidelity.                                                                                                                                                                                                                                                                                                                                                             |
| April 2, 2019  | David Goldband    | 0.20  | Review email from Fidelity; Email to counsel; Review court order.                                                                                                                                                                                                                                                                                                                |
| April 3, 2019  | David Goldband    | 0.10  | Correspondence with counsel; Review order.                                                                                                                                                                                                                                                                                                                                       |
| April 5, 2019  | David Goldband    | 0.40  | Review documents and correspondence with Fidelity.                                                                                                                                                                                                                                                                                                                               |
| April 8, 2019  | Rania Erian       | 0.50  | General administration.                                                                                                                                                                                                                                                                                                                                                          |
| April 9, 2019  | Rosa Wilford      | 2.00  | Review various estate bank accounts and reconcile multiple March statements.                                                                                                                                                                                                                                                                                                     |
| April 11, 2019 | Rosa Wilford      | 2.50  | Review and reconcile various March GIC term deposits and approve multiple estate balances.                                                                                                                                                                                                                                                                                       |
| April 12, 2019 | David Goldband    | 0.40  | Prepare for and participate in call with counsel re: Fidelity; Email to Fidelity.                                                                                                                                                                                                                                                                                                |
| April 15, 2019 | Rosa Wilford      | 0.60  | Review payment requests; Review account ledger; Prepare disbursement requisition forms; Post invoices; Issue cheque; Complete HST Returns: Review and print General Ledger report; Prepare and net-file monthly HST returns for the period from March 1 to 31, 2019; Update excel schedule; General banking and filing administration.                                           |
| April 17, 2019 | Valerie Naccarato | 0.10  | General banking administration.                                                                                                                                                                                                                                                                                                                                                  |
| April 18, 2019 | David Goldband    | 0.40  | Prepare for and participate in call with counsel re: FLWM AR.                                                                                                                                                                                                                                                                                                                    |
| April 25, 2019 | Rosa Wilford      | 2.00  | Review Bank letter re Maturing GIC Investment; Review general ledger account; Prepare receipt and disbursement requisitions forms for matured GIC's principle and interest; Post entries; Update schedule; On-line banking, review and print account; Prepare EFT disbursement requisition; Post payment entries Post monthly accruing interest; General banking administration. |
| April 25, 2019 | David Goldband    | 0.80  | Prepare for and participate in call with Fidelity; Summary notes from call.                                                                                                                                                                                                                                                                                                      |
| April 29, 2019 | Rosa Wilford      | 2.00  | Review internal instructions from team: re Banking; Review and print general ledger report; Purchase GIC investment; Draft letter to Bank; Correspondences to and from Bank; Prepare disbursement requisition form; Post term deposit entries; Review account ledger; Provide supporting documentation; Emails.                                                                  |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date           | Full Name         | Hours | Detail                                                                                                                                                                                                          |
|----------------|-------------------|-------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| April 30, 2019 | Valerie Naccarato | 0.10  | General banking administration.                                                                                                                                                                                 |
| April 30, 2019 | Rosa Wilford      | 1.00  | Review various account ledgers; Update bank account reports; General banking administration.                                                                                                                    |
| May 1, 2019    | David Goldband    | 0.50  | Prepare for and participate in call with counsel re: outstanding matters.                                                                                                                                       |
| May 3, 2019    | Rosa Wilford      | 3.00  | On-line banking, review and print accounts; Reconcile various April bank statements. Post accrued interest; General banking administration.                                                                     |
| May 7, 2019    | Rosa Wilford      | 2.50  | Review and reconcile various April GIC term deposits and approve multiple estate balances.                                                                                                                      |
| May 8, 2019    | Jonathan Krieger  | 1.30  | Preparation of summary for counsel; Correspondence with counsel; Review of considerations re: matters related to distributions; Correspondence with team re: review of outstanding matters re: litigation, A/R. |
| May 8, 2019    | David Goldband    | 0.40  | Internal discussions re: remaining matters; Email to Fidelity.                                                                                                                                                  |
| May 9, 2019    | David Goldband    | 0.40  | Correspondence with Fidelity; Call with counsel.                                                                                                                                                                |
| May 9, 2019    | Rosa Wilford      | 0.50  | Review internal email instructions from team re Banking; Review payment requests; Prepare disbursement requisition forms; Post entries; Issue cheques; General banking administration.                          |
| May 10, 2019   | David Goldband    | 0.20  | Review banking; Distribution matters.                                                                                                                                                                           |
| May 10, 2019   | Rosa Wilford      | 1.00  | Review internal email instructions from team re Banking; Provide list of open estates; Balances per active account; and list of GIC term investments.                                                           |
| May 11, 2019   | David Goldband    | 0.40  | Distribution matters.                                                                                                                                                                                           |
| May 12, 2019   | David Goldband    | 0.50  | Review bank accounts re: Distribution matters.                                                                                                                                                                  |
| May 13, 2019   | Rosa Wilford      | 0.50  | On-line banking; Review and print accounts; Prepare disbursement requisition forms; Post EFT entries; General banking administration.                                                                           |
| May 14, 2019   | Valerie Naccarato | 0.10  | General banking administration.                                                                                                                                                                                 |
| May 14, 2019   | Jonathan Krieger  | 1.20  | Correspondence with counsel re: settlement; Correspondence and call with investor re: status of litigation; Review of documentation.                                                                            |
| May 15, 2019   | Jonathan Krieger  | 1.10  | Further review of documentation; Call with counsel; Execution of documents.                                                                                                                                     |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date         | Full Name         | Hours | Detail                                                                                                                                                                                                            |
|--------------|-------------------|-------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| May 15, 2019 | Rosa Wilford      | 0.50  | Review internal instructions from team re Banking; Review payment requests; Prepare disbursement requisition forms; Post entries; Issue cheques; General banking administration.                                  |
| May 16, 2019 | David Goldband    | 0.60  | Prepare for and attend call with Fidelity; Summarize call; Internal discussions.                                                                                                                                  |
| May 16, 2019 | Jonathan Krieger  | 0.40  | Call with OSC, counsel re: discussion of considerations around allocation of distribution; Discussions with team re: Court reporting.                                                                             |
| May 16, 2019 | Valerie Naccarato | 0.10  | General banking administration.                                                                                                                                                                                   |
| May 16, 2019 | Jonathan Krieger  | 0.30  | Call with OSC, counsel re: discussion of considerations around allocation of distribution.                                                                                                                        |
| May 17, 2019 | Rosa Wilford      | 2.00  | General banking administration.                                                                                                                                                                                   |
| May 18, 2019 | David Goldband    | 1.30  | Review banking re: distribution.                                                                                                                                                                                  |
| May 19, 2019 | David Goldband    | 1.40  | Review banking re: distribution matters.                                                                                                                                                                          |
| May 23, 2019 | Jonathan Krieger  | 1.30  | Discussions and correspondence re: file completion; Review of correspondence from counsel; Review of summaries.                                                                                                   |
| May 23, 2019 | Rosa Wilford      | 0.40  | Complete HST Returns: Review and print General Ledger report; Prepare and net-file monthly HST returns for the period from April 1 to 30, 2019; Update excel schedule; General banking and filing administration. |
| May 24, 2019 | Rosa Wilford      | 0.50  | General banking administration.                                                                                                                                                                                   |
| May 26, 2019 | David Goldband    | 1.60  | Review banking matters re: distribution.                                                                                                                                                                          |
| May 27, 2019 | Jonathan Krieger  | 1.50  | Meeting with team re: review of preliminary matrix; Discussions re: alternatives and reconciliation; Review of information re: flow of funds; Discussions re: matters related to Fidelity.                        |
| May 27, 2019 | David Goldband    | 1.50  | Prepare for and participate in internal meeting re: finalization of file, distribution; Email to Fidelity.                                                                                                        |
| May 28, 2019 | Jonathan Krieger  | 0.60  | Review of correspondence re: matters related to Court requirements for approvals; Correspondence with Trustee.                                                                                                    |
| May 28, 2019 | David Goldband    | 0.10  | Internal discussions and correspondence with counsel.                                                                                                                                                             |
| May 29, 2019 | David Goldband    | 0.50  | Internal discussions and with counsel re: closing matters.                                                                                                                                                        |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date         | Full Name        | Hours | Detail                                                                                                                       |
|--------------|------------------|-------|------------------------------------------------------------------------------------------------------------------------------|
| May 29, 2019 | Jonathan Krieger | 0.70  | Correspondence with Chris Burr re: matters related to file completion; Correspondence with counsel re: information required. |
| May 31, 2019 | Jonathan Krieger | 0.70  | Review of matters re: settlement; Correspondence with counsel re: required documents.                                        |

**Time Summary**

|                                   |               |           |                            |
|-----------------------------------|---------------|-----------|----------------------------|
| J. Krieger, Senior Vice President | 9.10 hours @  | \$ 595.00 | \$ 5,414.50                |
| D. Goldband, Vice President       | 11.80 hours @ | \$ 425.00 | \$ 5,015.00                |
| R. Wilford, Manager               | 21.00 hours @ | \$ 275.00 | \$ 5,775.00                |
| R. Erian, Analyst                 | 0.50 hours @  | \$ 135.00 | \$ 67.50                   |
| V. Naccarato, Analyst             | 0.40 hours @  | \$ 135.00 | \$ 54.00                   |
|                                   | <u>42.80</u>  |           | <u>\$ 16,326.00</u>        |
| 5% Technology and Administration  |               |           | <u>\$ 816.30</u>           |
|                                   |               |           | <u>\$ 17,142.30</u>        |
| HST (13%)                         |               |           | <u>\$ 2,228.50</u>         |
| <b>Total Invoice Due</b>          |               |           | <b><u>\$ 19,370.80</u></b> |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.



Court File No. CV12-9930-00CL

**IN THE MATTER OF THE RECEIVERSHIP OF  
FIRST LEASIDE WEALTH MANAGEMENT INC., ET AL**

**BN 12738 4717 RT0001  
Client #157280  
Invoice#LSON-5386**

For professional services rendered as Receiver for the period from June 1, 2019 to June 30, 2019.

**Time Summary**

|                                  |                                   |
|----------------------------------|-----------------------------------|
| Professional fees                | \$ 33,478.50                      |
| 5% Technology and Administration | \$ 1,673.92                       |
|                                  | <hr/> \$ 35,152.42                |
| HST (13%)                        | \$ 4,569.82                       |
|                                  | <hr/> \$ 4,569.82                 |
| <b>Total Invoice Due</b>         | <b><u><u>\$ 39,722.24</u></u></b> |

Accounts are due when rendered. All accounts outstanding over 30 days  
will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date          | Full Name         | Hours | Detail                                                                                                                                                                                                                                                                     |
|---------------|-------------------|-------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| June 5, 2019  | David Goldband    | 0.30  | Internal discussions; Email with J. Hampton.                                                                                                                                                                                                                               |
| June 6, 2019  | Jennifer Kwon     | 0.20  | Internal discussions re: final report.                                                                                                                                                                                                                                     |
| June 6, 2019  | David Goldband    | 0.40  | Provide internal instructions re: discharge report.                                                                                                                                                                                                                        |
| June 6, 2019  | Valerie Naccarato | 0.30  | Prepare disbursement requisition form; Post entry; Issue cheque; General banking administration.                                                                                                                                                                           |
| June 7, 2019  | Jennifer Kwon     | 3.00  | Internal discussions; Read prior court reports.                                                                                                                                                                                                                            |
| June 7, 2019  | David Goldband    | 0.30  | Internal discussions re: report.                                                                                                                                                                                                                                           |
| June 10, 2019 | Jennifer Kwon     | 6.00  | Prepare final report.                                                                                                                                                                                                                                                      |
| June 10, 2019 | Rosa Wilford      | 0.60  | On-line banking; Review and print accounts; Prepare disbursement requisition forms: Post EFT entries; Review payment requests; Prepare disbursement requisition form; Post invoice entries; Issue cheque; General banking administration.                                  |
| June 11, 2019 | Jonathan Krieger  | 2.30  | Team discussion re: report, timing and content; Correspondence with counsel re: Court date; Correspondence from Trustee; Review and comments on Court report; Correspondence with team thereto.                                                                            |
| June 11, 2019 | Jennifer Kwon     | 6.30  | Prepare final report.                                                                                                                                                                                                                                                      |
| June 11, 2019 | David Goldband    | 3.80  | Prepare distribution matrix.                                                                                                                                                                                                                                               |
| June 12, 2019 | Jonathan Krieger  | 0.60  | Review of matters related to Court report; Correspondence with team thereto.                                                                                                                                                                                               |
| June 13, 2019 | Jonathan Krieger  | 0.50  | Correspondence with TGF; Correspondence with Blakes re: court date and materials;                                                                                                                                                                                          |
| June 13, 2019 | David Goldband    | 0.20  | Internal discussions re: minute books; Email to J. Hampton.                                                                                                                                                                                                                |
| June 13, 2019 | Jennifer Kwon     | 0.30  | Attend to minute book matters.                                                                                                                                                                                                                                             |
| June 14, 2019 | Valerie Naccarato | 0.10  | General banking administration.                                                                                                                                                                                                                                            |
| June 16, 2019 | David Goldband    | 3.00  | Prepare final distribution spreadsheet.                                                                                                                                                                                                                                    |
| June 17, 2019 | Jonathan Krieger  | 3.50  | Preparation of report; Correspondence with counsel; Correspondence and discussions with team re: fact check; Correspondence with Trustee re: estimated dividend to creditors; Correspondence with Lax O'Sullivan re: Court relief; Correspondence re: rep counsel matters. |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date          | Full Name        | Hours | Detail                                                                                                                                                                                                                                                                                                                                                                                                                                              |
|---------------|------------------|-------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| June 17, 2019 | Rosa Wilford     | 2.50  | On-line banking; Review and print accounts; Prepare disbursement requisition forms: Post EFT entries; Reconcile various May statements; General banking administration.                                                                                                                                                                                                                                                                             |
| June 17, 2019 | David Goldband   | 0.30  | Internal discussions; Review emails; Review previous report.                                                                                                                                                                                                                                                                                                                                                                                        |
| June 18, 2019 | David Goldband   | 0.30  | Review R&D provided by Phillips trustee.                                                                                                                                                                                                                                                                                                                                                                                                            |
| June 18, 2019 | Jonathan Krieger | 0.80  | Correspondence with team re: matters related to court materials; Correspondence with Trustee; Review of documents thereto.                                                                                                                                                                                                                                                                                                                          |
| June 19, 2019 | Jonathan Krieger | 2.60  | Meeting re: review of reckoning analysis; Correspondence with team thereto re: considerations; Review of sensitivity analysis; Correspondence with Trustee; Review of analysis from Trustee.                                                                                                                                                                                                                                                        |
| June 19, 2019 | David Goldband   | 1.80  | Internal meeting to review Distribution Matters and discharge report.                                                                                                                                                                                                                                                                                                                                                                               |
| June 20, 2019 | Jonathan Krieger | 2.50  | Review of materials; Call with Trustee; Correspondence with Trustee and OSC; Review of matrix; Correspondence with team thereto; Call with Blakes re: Court report, relief sought; Correspondence re: matters related to records.                                                                                                                                                                                                                   |
| June 20, 2019 | David Goldband   | 5.00  | Prepare distribution calculation; Prepare for and participate in call with counsel; Internal discussions; Emails to storage company, IT consultant, former accountant re: closing matters.                                                                                                                                                                                                                                                          |
| June 20, 2019 | Rosa Wilford     | 2.00  | Review and reconcile various May GIC term deposits and approve multiple estate balances.                                                                                                                                                                                                                                                                                                                                                            |
| June 21, 2019 | David Goldband   | 4.00  | Distribution matters; Correspondence with counsel; Internal discussions.                                                                                                                                                                                                                                                                                                                                                                            |
| June 21, 2019 | Rosa Wilford     | 2.00  | Review Bank letters re Maturing GIC Investments; Review general ledger accounts; Prepare receipt and disbursement requisitions forms for matured GIC's principle and interest; Post entries; Update schedule. Review internal email instructions from team re Banking: On-line banking; Print various accounts; Post accrued interest to date; Prepare summary list of accounts with investments; Respond to email; General banking administration. |
| June 21, 2019 | Jonathan Krieger | 1.40  | Review of worksheet re: distribution; Correspondence with Trustee and OSC; Call with OSC counsel; Correspondence re: tax considerations; Correspondence with counsel re: approach for distribution; Review of analysis and worksheets; Call with team thereto.                                                                                                                                                                                      |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

| Date          | Full Name         | Hours | Detail                                                                                                                                                                                                                                                                                                                                                                                           |
|---------------|-------------------|-------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| June 22, 2019 | David Goldband    | 1.80  | Distribution matters; Email with counsel.                                                                                                                                                                                                                                                                                                                                                        |
| June 25, 2019 | David Goldband    | 4.00  | Review and amend report; Correspondence with counsel; Internal discussions re: report; Review distribution matters; Review FLWM AR matters; Correspondence with IT and storage contacts.                                                                                                                                                                                                         |
| June 25, 2019 | Jonathan Krieger  | 2.50  | Call re: edits to report; Review of documentation; Correspondence with counsel; Considerations re: manner of distribution.                                                                                                                                                                                                                                                                       |
| June 26, 2019 | David Goldband    | 2.30  | Internal discussions re: distribution, report; Call with accountant re: tax filing, distribution; Review and send report to counsel; Call with counsel; Review distribution matters.                                                                                                                                                                                                             |
| June 26, 2019 | Jonathan Krieger  | 2.10  | Review of documents; Correspondence with team and counsel; Matters related to report finalization.                                                                                                                                                                                                                                                                                               |
| June 27, 2019 | David Goldband    | 2.20  | Finalize report; Correspondence with counsel re: finalization of report and related matters; Correspondence with Farber's re: same.                                                                                                                                                                                                                                                              |
| June 27, 2019 | Rosa Wilford      | 1.30  | Review internal instructions from team re Banking; Review payment requests; Prepare disbursement requisition forms; Post entries; Issue cheques; General banking administration; Complete HST Returns; Review and print General Ledger report; Prepare and net-file monthly HST returns for the period from May 1 to 31, 2019; Update excel schedule; General banking and filing administration. |
| June 27, 2019 | Jonathan Krieger  | 2.80  | Correspondence and discussions with counsel and team re: finalization of report, consideration of tax issues, consideration of reporting, consideration of methodologies; Correspondence with outsource provider re: distribution options.                                                                                                                                                       |
| June 28, 2019 | Valerie Naccarato | 0.20  | General banking administration.                                                                                                                                                                                                                                                                                                                                                                  |
| June 28, 2019 | Jonathan Krieger  | 1.60  | Calls and correspondence with counsel re: report; Correspondence re: additional information required; Correspondence with team thereto; Correspondence with IIROC re: matters related to distribution; Correspondence with Trustee; Correspondence with OSC counsel.                                                                                                                             |

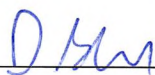
Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

**Time Summary**

|                                   |               |           |                            |
|-----------------------------------|---------------|-----------|----------------------------|
| J. Krieger, Senior Vice President | 23.20 hours @ | \$ 595.00 | \$ 13,804.00               |
| D. Goldband, Vice President       | 29.70 hours @ | \$ 425.00 | \$ 12,622.50               |
| R. Wilford, Manager               | 8.40 hours @  | \$ 275.00 | \$ 2,310.00                |
| J. Kwon, Manager                  | 15.80 hours @ | \$ 295.00 | \$ 4,661.00                |
| V. Naccarato, Analyst             | 0.60 hours @  | \$ 135.00 | \$ 81.00                   |
|                                   | <u>77.70</u>  |           | <u>\$ 33,478.50</u>        |
| 5% Technology and Administration  |               |           | <u>\$ 1,673.92</u>         |
|                                   |               |           | <u>\$ 35,152.42</u>        |
| HST (13%)                         |               |           | <u>\$ 4,569.82</u>         |
| <b>Total Invoice Due</b>          |               |           | <b><u>\$ 39,722.24</u></b> |

Accounts are due when rendered. All accounts outstanding over 30 days will be charged interest at a rate of 1 ½% per month (18% per annum) until paid.

Exhibit "B" to the Affidavit of Jonathan Krieger,  
sworn before me this 22 day of July, 2019



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Commissioner for Taking Affidavits, etc.

**David Lawrence Goldband, a Commissioner, etc.  
Province of Ontario  
For Grant Thornton Limited  
Expires April 01, 2022**

First Leaside Wealth Management Inc., et al.

**Summary of Fees of the Receiver**

For the period from April 1, 2017 to June 30, 2019

| Period                                | Hours         | Fees                 | Disbursements   | Subtotal             | HST                 | Total                |
|---------------------------------------|---------------|----------------------|-----------------|----------------------|---------------------|----------------------|
| April 1-30, 2017                      | 29.55         | \$ 10,349.33         | \$ -            | \$ 10,349.33         | \$ 1,345.41         | \$ 11,694.74         |
| May 1-31, 2017                        | 58.50         | \$ 24,407.51         | \$ -            | \$ 24,407.51         | \$ 3,172.98         | \$ 27,580.49         |
| June 1-30, 2017                       | 42.85         | \$ 15,915.38         | \$ 10.76        | \$ 15,926.14         | \$ 2,070.40         | \$ 17,996.54         |
| July 1-31, 2017                       | 42.60         | \$ 16,219.09         | \$ 9.27         | \$ 16,228.36         | \$ 2,109.69         | \$ 18,338.05         |
| August 1-31, 2017                     | 10.00         | \$ 3,061.80          | \$ 13.39        | \$ 3,075.19          | \$ 399.77           | \$ 3,474.96          |
| September 1-30, 2017                  | 13.40         | \$ 3,893.40          | \$ -            | \$ 3,893.40          | \$ 506.14           | \$ 4,399.54          |
| October 1-31, 2017                    | 14.25         | \$ 3,599.40          | \$ -            | \$ 3,599.40          | \$ 467.92           | \$ 4,067.32          |
| November 1-30, 2017                   | 8.85          | \$ 2,728.95          | \$ -            | \$ 2,728.95          | \$ 354.76           | \$ 3,083.71          |
| December 1, 2017 to January 31, 2018  | 24.15         | \$ 7,731.68          | \$ -            | \$ 7,731.68          | \$ 1,005.12         | \$ 8,736.80          |
| February 1-28, 2018                   | 25.10         | \$ 9,257.85          | \$ -            | \$ 9,257.85          | \$ 1,203.52         | \$ 10,461.37         |
| March 1, 2018 to April 30, 2018       | 36.70         | \$ 11,080.13         | \$ 14.05        | \$ 11,094.18         | \$ 1,442.24         | \$ 12,536.42         |
| May 1, 2018 to June 30, 2018          | 25.60         | \$ 8,239.88          | \$ -            | \$ 8,239.88          | \$ 1,071.18         | \$ 9,311.06          |
| July 1-31, 2018                       | 8.00          | \$ 2,803.50          | \$ -            | \$ 2,803.50          | \$ 364.46           | \$ 3,167.96          |
| August 1-31, 2018                     | 12.20         | \$ 4,578.53          | \$ -            | \$ 4,578.53          | \$ 595.21           | \$ 5,173.74          |
| September 1-30, 2018                  | 8.10          | \$ 2,467.50          | \$ -            | \$ 2,467.50          | \$ 320.78           | \$ 2,788.28          |
| October 1-31, 2018                    | 8.95          | \$ 3,203.55          | \$ -            | \$ 3,203.55          | \$ 416.46           | \$ 3,620.01          |
| November 1, 2018 to December 31, 2018 | 13.80         | \$ 4,202.10          | \$ -            | \$ 4,202.10          | \$ 546.27           | \$ 4,748.37          |
| January 1-31, 2019                    | 12.95         | \$ 4,880.14          | \$ -            | \$ 4,880.14          | \$ 634.42           | \$ 5,514.56          |
| February 1, 2019 to March 31, 2019    | 21.20         | \$ 7,774.20          | \$ -            | \$ 7,774.20          | \$ 1,010.65         | \$ 8,784.85          |
| April 1, 2019 to May 31, 2019         | 42.80         | \$ 17,142.30         | \$ -            | \$ 17,142.30         | \$ 2,228.50         | \$ 19,370.80         |
| June 1-30, 2019                       | 77.70         | \$ 35,152.42         | \$ -            | \$ 35,152.42         | \$ 4,569.82         | \$ 39,722.24         |
| <b>Total</b>                          | <b>537.25</b> | <b>\$ 198,688.64</b> | <b>\$ 47.47</b> | <b>\$ 198,736.11</b> | <b>\$ 25,835.70</b> | <b>\$ 224,571.81</b> |

Average hourly rate

369.83

IN THE MATTER OF THE RECEIVERSHIP OF FIRST LEASIDE WEALTH  
MANAGEMENT INC. *ET AL.*

Court File No: CV-12-9930-00CL

**ONTARIO**  
**SUPERIOR COURT OF JUSTICE**  
**(Commercial List)**  
Proceeding commenced at [Toronto](#)

**AFFIDAVIT OF JONATHAN KRIEGER**

**BLAKE, CASSELS & GRAYDON LLP**  
199 King Street West, Suite 4000  
Commerce Court West  
Toronto, Ontario, M5L 1A9

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Matthew Kanter LSUC #61250D  
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Fax: 416.863.2663  
[matthew.kanter@blakes.com](mailto:matthew.kanter@blakes.com)

Lawyers for the Receiver

## TAB 2

**ONTARIO**  
**SUPERIOR COURT OF JUSTICE**  
**COMMERCIAL LIST**

**IN THE MATTER OF THE RECEIVERSHIP OF First Leaside Wealth Management Inc. and the Applicants Listed on Schedule "A" (collectively, "First Leaside")**

**AFFIDAVIT OF CHRIS BURR**

I, CHRIS BURR, of the City of Toronto, in the Province of Ontario, MAKE OATH  
AND SAY:

1. I am a Partner of the law firm of Blake, Cassels & Graydon LLP ("**Blakes**"), and as such have knowledge of the matters to which I hereinafter depose.
2. Pursuant to the Receivership Order of Mr. Justice Wilton-Siegel dated December 7, 2012 (the "**Receivership Order**"), Grant Thornton Limited ("**GTL**") was appointed as receiver (the "**Receiver**"), without security, of all of the assets, undertakings and properties of First Leaside.
3. The Receiver retained Blakes to advise it with regard to the matters related to its appointment and the performance of its obligations under the Receivership Order.
4. Blakes' fees and disbursements were passed and approved by the Order of Mr. Justice Morawetz dated July 24, 2013 for the period from December 7, 2012 to May 31, 2013 and by the Order of Madam Justice Conway dated June 6, 2017 for the period June 1, 2013 to March 31, 2017.
5. Blakes' fees and disbursements for the period from April 1, 2017 to June 30, 2019 are summarized in the invoices rendered to the Receiver (the "**Invoices**"). The Invoices are a fair and accurate description of the services provided, the disbursements incurred and the amounts charged by Blakes, and are calculated based on Blakes' historic standard rates and charges, with no annual increases in respect of some time-keepers imposed for the period of the final wind-up of the estate. The Invoices contain information and advice over which privilege is asserted, and

which privilege is not waived. As a result, redacted copies of the Invoices and a summary of the Invoices are attached hereto and marked as **Exhibit "A"**. Copies of the complete Invoices have been provided to the Receiver.

6. As set out in the summary included at Exhibit "A", Blakes expended a total of 190.4 hours at an average hourly rate of \$545.77.

7. Attached hereto and marked as **Exhibit "B"** is a summary of the lawyers whose services are reflected in the Invoices, including year of call, hourly rate and total hours.

8. The total amount being claimed for the work performed by Blakes for the period from April 1, 2017 to June 30, 2019 is \$120,114.39, including \$103,914.50 for fees, \$2,439.70 for disbursements and \$13,760.19 for HST.

9. This affidavit is sworn in support of the Receiver's motion for, among other things, approval of its fees and disbursements and those of its legal representatives and for no other purpose.

**SWORN BEFORE ME** at the  
City of Toronto, this 23<sup>rd</sup>  
day of July, 2019

  
A Commissioner for Taking Affidavits, etc.

)  
)  
)  
)  
)

  
**CHRIS BURR**

### **Schedule A – List of Additional Receivership Applicants**

First Leaside Finance Inc.  
 First Leaside Securities Inc.  
 FL Securities Inc.  
 Mill Street Limited Partnership  
 Harmony Townhomes Limited Partnership  
 First Leaside Management Inc.  
 Development Notes Limited Partnership  
 Special Notes Limited Partnership  
 First Leaside Accounting and Tax Services Inc.  
 First Leaside Realty Inc.  
 First Leaside Realty Limited Partnership  
 First Leaside Realty II Inc.  
 First Leaside Investors Limited Partnership  
 First Leaside Premier Limited Partnership  
 First Leaside Progressive Limited Partnership  
 First Leaside Realty II Limited Partnership  
 First Leaside Ultimate Limited Partnership  
 First Leaside Universal Limited Partnership  
 Uxbridge Development Limited Partnership  
 First Leaside Retirement Residences Limited Partnership  
 First Leaside Venture Limited Partnership  
 965010 Ontario Inc.  
 Wimberly Apartments Limited Partnership  
 1045517 Ontario Inc.  
 The Shores Limited Partnership  
 1024919 Ontario Inc.  
 Old Mill Pond Apartments Limited Partnership  
 1031628 Ontario Inc.  
 1056971 Ontario Inc.  
 The Bluffs of Lakewood Limited Partnership  
 1376095 Ontario Inc.  
 F.L. Spring Valley Limited Partnership  
 1437290 Ontario Ltd.  
 First Leaside Partners Limited Partnership  
 First Leaside Opportunities Limited Partnership  
 1244428 Ontario Ltd.  
 Preston Racquet Club Real Estate Limited Partnership Series 910PA  
 Preston Racquet Club Real Estate Limited Partnership Series 910PB  
 Preston Racquet Club Real Estate Limited Partnership Series 910PC  
 Preston Racquet Club Real Estate Limited Partnership Series 910PD  
 PrestonOne Development (Canada) Inc.  
 PrestonTwo Development (Canada) Inc.  
 PrestonThree Development (Canada) Inc.  
 PrestonFour Development (Canada) Inc.  
 1331607 Ontario Inc.  
 First Leaside Acquisitions Limited Partnership  
 Queenston Manor General Partner Inc.  
 Queenston Manor Limited Partnership

2107738 Ontario Inc.  
First Leaside Advantage Limited Partnership  
2128054 Ontario Inc.  
First Leaside Elite Limited Partnership  
1132413 Ontario Inc.  
First Leaside Entities Limited Partnership  
2067171 Ontario Inc.  
First Leaside Expansion Limited Partnership  
2085306 Ontario Inc.  
First Leaside Growth Limited Partnership  
2086218 Ontario Inc.  
First Leaside Unity Limited Partnership  
First Leaside Visions Management Inc.  
2007804 Ontario Inc.  
First Leaside Wealth Management Limited Partnership  
First Leaside Fund Management Inc.  
F.L. Beverages Group Limited Partnership  
First Leaside Global Limited Partnership  
Special U.S. Notes Limited Partnership  
FLWM Holdings Limited Partnership  
First Leaside Select Limited Partnership  
Cherry Park Retirement Residences Limited Partnership  
First Leaside Retirement Residences (Okanagan) Limited Partnership  
Orchard Valley Retirement Residences Limited Partnership  
The Shores Retirement Residences Limited Partnership  
F.L. PrimeTime Living Limited Partnership  
2004516 Ontario Inc.

This is **Exhibit "A"** referred to in the

Affidavit of Chris Burr

sworn before me  
this 23<sup>rd</sup> day of July, 2019

  
A Commissioner, etc.

**SUMMARY OF INVOICES OF BLAKE, CASSELS & GRAYDON LLP (Receivership Proceedings)**  
**(Period from April 1, 2017 to June 30, 2019)**

**/18 - General**

| <b>Period Ending</b> | <b>Fees</b>         | <b>Disb. Subject to HST</b> | <b>Disb. Not Subject to HST</b> | <b>Subtotal</b>     | <b>HST</b>         | <b>Total</b>        | <b>Hours</b> |
|----------------------|---------------------|-----------------------------|---------------------------------|---------------------|--------------------|---------------------|--------------|
| November 30, 2017    | \$69,767.50         | \$1,346.45                  | \$320.00                        | \$71,433.95         | \$9,244.82         | \$80,678.77         | 126.6        |
| January 31, 2018     | \$933.00            | \$0.00                      | \$0.00                          | \$933.00            | \$121.29           | \$1,054.29          | 1.7          |
| February 28, 2018    | \$6,173.00          | \$4.50                      | \$160.00                        | \$6,337.50          | \$803.08           | \$7,140.58          | 13.7         |
| April 30, 2018       | \$156.00            | \$0.00                      | \$0.00                          | \$156.00            | \$20.28            | \$176.28            | 0.4          |
| April 30, 2019       | \$2,020.50          | \$43.80                     | \$26.70                         | \$2,091.00          | \$268.36           | \$2,359.36          | 3.8          |
| May 31, 2019         | \$922.50            | \$452.00                    | \$0.00                          | \$1,374.50          | \$178.69           | \$1,553.19          | 1.5          |
| June 30, 2019        | \$23,942.00         | \$86.25                     | \$0.00                          | \$24,028.25         | \$3,123.67         | \$27,151.92         | 42.7         |
| <b>Totals:</b>       | <b>\$103,914.50</b> | <b>\$1,933.00</b>           | <b>\$506.70</b>                 | <b>\$106,354.20</b> | <b>\$13,760.19</b> | <b>\$120,114.39</b> | <b>190.4</b> |

**Average Hourly Rate: \$545.77**



Blake, Cassels & Graydon LLP  
Barristers & Solicitors  
Patent & Trade-mark Agents  
199 Bay Street  
Suite 4000, Commerce Court West  
Toronto ON M5L 1A9 Canada  
Tel: 416-863-2400 Fax: 416-863-2653

## INVOICE

Please write invoice  
number(s) on cheque

December 13, 2017

Grant Thornton Limited  
Royal Bank Plaza  
200 Bay Street  
19th Floor, South Tower  
Box 55  
Toronto, ON M5J 2P9  
Canada

Invoice: 2016318  
Billing Lawyer: Huff, Pamela  
HST/GST No.: R119396778  
Client: 00088944  
Matter: 000018

Attention: Jonathan Krieger  
Senior Vice-President

**Re: Receiver of First Leaside Wealth Management Inc., et al. Re: General**

FOR PROFESSIONAL SERVICES RENDERED  
during the period ended November 30, 2017, as follows:

|                                           |                                       |                         |
|-------------------------------------------|---------------------------------------|-------------------------|
|                                           | <b>Total Fees</b>                     | <b>\$ 69,767.50</b>     |
| <b><u>Taxable Disbursement(s)</u></b>     |                                       |                         |
| Duplicating                               | \$ 761.75                             |                         |
| Postage                                   | 584.70                                |                         |
|                                           |                                       | <u>\$ 1,346.45</u>      |
| <b><u>Non-taxable Disbursement(s)</u></b> |                                       |                         |
| Court Fees                                | \$ 160.00                             |                         |
| Government Fees                           | 160.00                                |                         |
|                                           |                                       | <u>\$ 320.00</u>        |
|                                           | <b>Harmonized Sales Tax (13.0%)</b>   | <b>9,244.82</b>         |
|                                           | <b>TOTAL DUE IN CANADIAN CURRENCY</b> | <b>\$ 80,678.77 CAD</b> |



Invoice: 2016318  
 Date: December 13, 2017  
 Page: 2

Re: Receiver of First Leaside Wealth Management Inc., et al. Re: General (000018)

| Date (m/d/y) | Timekeeper      | Description                                                                                                                                                                                                                                                                                                                                                                                                 | Hours | Rate   | Amount (\$) |
|--------------|-----------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|--------|-------------|
| 04/03/17     | Burr, Chris     | Coordinating preparation and delivery of fee affidavits from various Receiver's counsel.                                                                                                                                                                                                                                                                                                                    | 0.5   | 615.00 | 307.50      |
| 04/04/17     | Burr, Chris     | Discussions with N. Thompson regarding requirement for affidavit of fees.                                                                                                                                                                                                                                                                                                                                   | 0.2   | 615.00 | 123.00      |
| 04/04/17     | Thompson, Nancy | Receiving instructions from C. Burr; reviewing past fee approval affidavit; arranging for copies of invoices for the current period.                                                                                                                                                                                                                                                                        | 0.7   | 370.00 | 259.00      |
| 04/11/17     | Burr, Chris     | Reviewing and revising draft Fourth Report; reviewing file to ascertain history of certain facts and proceedings; exchanging voicemail messages with Pusec proposal trustee; exchanging email messages with S. Thom regarding [REDACTED]; exchanging email messages with Fidelity team regarding terminating custodial agreement.                                                                           | 3.6   | 615.00 | 2,214.00    |
| 04/12/17     | Burr, Chris     | Coordinating delivery of fee affidavits; reviewing records and file to ascertain history of certain facts; drafting Fourth Report.                                                                                                                                                                                                                                                                          | 2.4   | 615.00 | 1,476.00    |
| 04/13/17     | Burr, Chris     | Drafting Fourth Report; discussions with proposal trustee of the Pusecs; exchanging email messages with J. Krieger and D. Goldband regarding outstanding matters in Fourth Report.                                                                                                                                                                                                                          | 2.1   | 615.00 | 1,291.50    |
| 04/17/17     | Burr, Chris     | Reviewing Pusec claims and coordinating preparation of proof of claim in proposal; reviewing records and files to ascertain details of historical facts; drafting and revising Fourth Report; reviewing pleadings in respect of claims made in respect of outstanding loans; exchanging email messages with J. Krieger regarding form of statutory declarations; corresponding with S. Thom regarding same. | 4.6   | 615.00 | 2,829.00    |
| 04/18/17     | Burr, Chris     | Finalizing Fourth Report draft and forwarding to J. Krieger and D. Goldband with comments on open points.                                                                                                                                                                                                                                                                                                   | 2.3   | 615.00 | 1,414.50    |
| 04/19/17     | Thompson, Nancy | Reviewing e-mail message from C. Burr regarding information for D. Kaute and J. Bullock; reviewing archived e-mail messages; e-mail messages to C. Burr regarding same.                                                                                                                                                                                                                                     | 0.3   | 370.00 | 111.00      |
| 04/20/17     | Thompson, Nancy | Completing final review of archived e-mail message for D. Kaute and J. Bullock; e-mail                                                                                                                                                                                                                                                                                                                      | 0.2   | 370.00 | 74.00       |



Invoice: 2016318  
 Date: December 13, 2017  
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| Date (m/d/y) | Timekeeper      | Description                                                                                                                                                                                                                                                                                        | Hours | Rate   | Amount (\$) |
|--------------|-----------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|--------|-------------|
|              |                 | message to C. Burr regarding same.                                                                                                                                                                                                                                                                 |       |        |             |
| 04/25/17     | Thompson, Nancy | Reviewing Statement of Claim issued against Helen and Robert Pusec and calculating amount owing; reviewing notice of bankruptcy; drafting proof of claim; drafting covering letter to the trustee.                                                                                                 | 1.3   | 370.00 | 481.00      |
| 04/26/17     | Burr, Chris     | Coordinating finalization of Pusec proof of claim with N. Thompson; coordinating call with Fidelity parties regarding custodian agreement; reviewing comments on Fourth Report provided by J. Krieger; revising same and addressing notes to draft.                                                | 2.1   | 615.00 | 1,291.50    |
| 04/26/17     | Thompson, Nancy | E-mail message to C. Burr forwarding draft proof of claim and cover letter for the Pusec proposal proceedings; reviewing response and comments from J. Krieger; revising proof of claim; e-mail message to J. Krieger forwarding execution copy of the proof of claim and attachments.             | 1.0   | 370.00 | 370.00      |
| 04/27/17     | Burr, Chris     | Revising Fourth Report, to include descriptions of all outstanding debt receivables; forwarding same to J. Krieger with comments on open issues; drafting draft order.                                                                                                                             | 3.5   | 615.00 | 2,152.50    |
| 04/27/17     | Thompson, Nancy | Reviewing and revising cover letter to the trustee for Robert and Helen Pusec; finalizing same and filing the proof of claim; reviewing invoices for the passing of accounts and preparing the account summary; identifying missing invoice; e-mail message to C. Burr forwarding account summary. | 1.5   | 370.00 | 555.00      |
| 04/28/17     | Burr, Chris     | Preparing for and participating on call with Fidelity and fund trustee; discussions with I. Kravstov regarding motion materials.                                                                                                                                                                   | 1.1   | 615.00 | 676.50      |
| 04/28/17     | Kravtsov, Ilia  | Phone call with C. Burr to receive instructions on the drafting of a notice of motion in support of the Receiver's fourth report.                                                                                                                                                                  | 0.3   | 295.00 | 88.50       |
| 04/28/17     | Thompson, Nancy | Reviewing outstanding invoice and updating account summary; e-mail message to C. Burr forwarding updated summary; drafting fee approval affidavit; preparing list of timekeepers.                                                                                                                  | 2.6   | 370.00 | 962.00      |
| 05/02/17     | Burr, Chris     | Reviewing materials provided by OSC<br>[REDACTED]                                                                                                                                                                                                                                                  | 0.4   | 615.00 | 246.00      |



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 Date: December 13, 2017  
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| Date (m/d/y) | Timekeeper      | Description                                                                                                                                                                                                                                                                                                                               | Hours | Rate   | Amount (\$) |
|--------------|-----------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|--------|-------------|
| 05/02/17     | Thompson, Nancy | Reviewing and revising the draft fee affidavit; e-mail message to C. Burr forwarding draft fee affidavit and noting additional information to be added; calculating breakdown of hours per person; reviewing invoices for privileged and sensitive information.                                                                           | 2.5   | 370.00 | 925.00      |
| 05/03/17     | Burr, Chris     | Preparing for and participating on call with S. Thom regarding [REDACTED].                                                                                                                                                                                                                                                                | 0.5   | 615.00 | 307.50      |
| 05/03/17     | Thompson, Nancy | Finalizing calculation of total hours and revising draft fee affidavit to include same; reviewing invoices for privileged or sensitive information; reviewing additional invoice and updating the fee affidavit and summary of accounts; reviewing additional invoice for privileged or sensitive information; e-mail message to C. Burr. | 3.0   | 370.00 | 1,110.00    |
| 05/04/17     | Burr, Chris     | Exchanging email messages with J. Krieger regarding outstanding issues.                                                                                                                                                                                                                                                                   | 0.2   | 615.00 | 123.00      |
| 05/04/17     | Kravtsov, Ilia  | Drafting the Notice of Motion in support of the Receiver's Fourth Report.                                                                                                                                                                                                                                                                 | 1.2   | 295.00 | 354.00      |
| 05/05/17     | Burr, Chris     | Corresponding with I. Kravtsov regarding motion materials.                                                                                                                                                                                                                                                                                | 0.2   | 615.00 | 123.00      |
| 05/05/17     | Kravtsov, Ilia  | Drafting the Notice of Motion in support of the Receiver's Fourth Report; correspondence with C. Burr regarding same.                                                                                                                                                                                                                     | 1.9   | 295.00 | 560.50      |
| 05/08/17     | Burr, Chris     | Reviewing and revising notice of motion prepared by I. Kravtsov; updating motion materials accompanying Fourth Report.                                                                                                                                                                                                                    | 1.7   | 615.00 | 1,045.50    |
| 05/09/17     | Burr, Chris     | Exchanging email messages with working group regarding outstanding Fourth Report issues.                                                                                                                                                                                                                                                  | 0.2   | 615.00 | 123.00      |
| 05/10/17     | Burr, Chris     | Revising Fourth Report; preparing for and participating on call with J. Krieger regarding Fidelity wind-down and other open issues; drafting [REDACTED]; revising Notice of Motion to reflect same; exchanging email messages with F. Sulley regarding Mortgage Fund settlement.                                                          | 3.7   | 615.00 | 2,275.50    |
| 05/11/17     | Burr, Chris     | Exchanging email messages with working group regarding Fidelity settlement; updating Fourth Report; preparing status email to Grant Thornton working group; drafting omnibus order; updating Notice of Motion to reflect same; correspondence with I. Kravtsov                                                                            | 2.7   | 615.00 | 1,660.50    |



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 Date: December 13, 2017  
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| Date (m/d/y) | Timekeeper      | Description                                                                                                                                                                                                                                                                  | Hours | Rate   | Amount (\$) |
|--------------|-----------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|--------|-------------|
|              |                 | regarding open motion issues.                                                                                                                                                                                                                                                |       |        |             |
| 05/11/17     | Kravtsov, Ilia  | Correspondence with C. Burr regarding the next steps in the presentation of the Motion in support of the Receiver's Fourth Report; reviewing the draft Fourth Report of the Receiver, as well as the corresponding draft Order.                                              | 0.4   | 295.00 | 118.00      |
| 05/12/17     | Burr, Chris     | Exchanging email messages regarding status of Fourth Report motion materials.                                                                                                                                                                                                | 0.1   | 615.00 | 61.50       |
| 05/15/17     | Burr, Chris     | Call with J. Krieger regarding comments on Fourth Report and appendices; revising Fourth Report to reflect same; call with S. Thom regarding [REDACTED]; exchanging email messages with J. Chapman at Fidelity; circulating revised report to J. Krieger.                    | 1.2   | 615.00 | 738.00      |
| 05/16/17     | Burr, Chris     | Exchanging email messages with working group regarding open issues in Fourth Report.                                                                                                                                                                                         | 0.3   | 615.00 | 184.50      |
| 05/17/17     | Burr, Chris     | Telephone call with S. Thom regarding [REDACTED] settlement and delivery of statutory declarations; preparing for and participating on call with J. Dietrich, J. Krieger and I. Kravtsov.                                                                                    | 1.7   | 615.00 | 1,045.50    |
| 05/17/17     | Kravtsov, Ilia  | Conference call with C. Burr, J. Dietrich and J. Krieger regarding the draft Receiver's report; reviewing and amending the Receiver's report as discussed during the conference call.                                                                                        | 2.1   | 295.00 | 619.50      |
| 05/18/17     | Burr, Chris     | Revising Fourth Report to reflect comments from Representative Counsel; drafting omnibus order and Fidelity order; exchanging messages with working group regarding outstanding issues; engaged regarding same; giving instructions to R. Zveiris regarding summary of fees. | 4.1   | 615.00 | 2,521.50    |
| 05/18/17     | Zveiris, Ronald | Preparing summary of professional fees                                                                                                                                                                                                                                       | 2.5   | 250.00 | 625.00      |
| 05/19/17     | Burr, Chris     | Finalizing letter to Representative Counsel; updating Fourth Report; coordinating booking of Court time; exchanging email messages with working group and Representative Counsel regarding outstanding motion materials; preparing Motion Record and draft orders.           | 2.0   | 615.00 | 1,230.00    |
| 05/19/17     | Kravtsov, Ilia  | Correspondence with C. Burr regarding the                                                                                                                                                                                                                                    | 0.4   | 295.00 | 118.00      |



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 Date: December 13, 2017  
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| Date (m/d/y) | Timekeeper      | Description                                                                                                                                                                                                                                                                                                                                                                  | Hours | Rate   | Amount (\$) |
|--------------|-----------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|--------|-------------|
|              |                 | notice of motion and the Fourth Report; reviewing the updated version of the Fourth Report in view of updating the notice of motion.                                                                                                                                                                                                                                         |       |        |             |
| 05/19/17     | Thompson, Nancy | Receiving instructions from C. Burr; preparing Commercial List request form; revising request form in accordance with comments from J. Dietrich; finalizing form and submitting to the Commercial List Office; reviewing response; e-mail messages to and from C. Burr regarding new date and requirement for a new request form; preparing same and forwarding to C. Burr.  | 1.0   | 370.00 | 370.00      |
| 05/19/17     | Zveiris, Ronald | Finalizing and formatting fees schedule                                                                                                                                                                                                                                                                                                                                      | 0.5   | 250.00 | 125.00      |
| 05/20/17     | Burr, Chris     | Correspondence with I. Kravtsov regarding Fourth Report.                                                                                                                                                                                                                                                                                                                     | 0.1   | 615.00 | 61.50       |
| 05/20/17     | Kravtsov, Ilia  | Reviewing and amending the Notice of Motion based on final changes in the Receiver's Fourth Report; correspondence with C. Burr regarding same.                                                                                                                                                                                                                              | 0.5   | 295.00 | 147.50      |
| 05/23/17     | Burr, Chris     | Exchanging email messages with F. Sulley regarding Mortgage Fund settlement; finalizing Court materials for service.                                                                                                                                                                                                                                                         | 2.1   | 615.00 | 1,291.50    |
| 05/23/17     | Thompson, Nancy | Follow-up message to the Commercial List Office regarding available dates; reviewing and revising request form; e-mail message to C. Burr regarding same; signing request form and forwarding to the Commercial List Office; reviewing response confirming the hearing date; e-mail message to C. Burr regarding same.                                                       | 0.3   | 370.00 | 111.00      |
| 05/24/17     | Burr, Chris     | Reviewing draft disallowance of claim in respect of J. Wilson claim; exchanging email messages regarding Mortgage Fund settlement; reviewing and preparing fee affidavit.                                                                                                                                                                                                    | 3.1   | 615.00 | 1,906.50    |
| 05/25/17     | Burr, Chris     | Engaged extensively in preparation and finalization of motion materials; finalizing Fourth Report and appendices; finalizing terms of omnibus draft order; finalizing Fidelity order; discussions with N. Thompson regarding service list; correspondence with counsel to loan defendants regarding impending service; exchanging correspondence with Grant Thornton working | 6.4   | 615.00 | 3,936.00    |



Invoice: 2016318  
 Date: December 13, 2017  
 Page: 7

| Date (m/d/y) | Timekeeper      | Description                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Hours | Rate   | Amount (\$) |
|--------------|-----------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|--------|-------------|
|              |                 | group regarding finalization and service of motion materials; drafting letter to representative counsel summarizing relief requested; finalizing motion record; finalizing compendium of fee affidavits; exchanging email messages with F. Sulley regarding Mortgage Fund settlement; discussions with J. Krieger regarding same; updating settlement documents to reflect same.                                                                                                                                                    |       |        |             |
| 05/25/17     | Huff, Pamela    | Reviewing and providing comments on draft Fourth Report.                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 1.0   | 830.00 | 830.00      |
| 05/25/17     | Thompson, Nancy | Receiving instructions from C. Burr; locating and forwarding to C. Burr a copy of the fee approval affidavit filed previously; e-mail messages to and from C. Burr regarding finalizing fee approval affidavit for current period; e-mail messages from and to C. Burr regarding e-mail distribution list; reviewing archived e-mail message for previous service; e-mail message to C. Burr forwarding last-used distribution list.                                                                                                | 1.2   | 370.00 | 444.00      |
| 05/26/17     | Burr, Chris     | Coordinating finalization of Motion Record and Compendium of Fee Affidavits for service; discussions with N. Thompson regarding service and service list; exchanging email messages with F. Sulley regarding final settlement of Mortgage Fund settlement; exchanging email messages with Grant Thornton working group regarding same; coordinating service of motion record; coordinating affidavit of service regarding same from N. Thompson.                                                                                    | 4.1   | 615.00 | 2,521.50    |
| 05/26/17     | Thompson, Nancy | E-mail messages from and to C. Burr regarding service of the Motion Record; reviewing e-mail distribution list and service list; discussion with C. Burr; e-mail message from C. Burr forwarding additional names; updating e-mail distribution list; e-mail message to the distribution list serving the Motion Record; preparing affidavit of service; e-mail message to C. Burr forwarding copy of same; making arrangements for the filing of the Motion Record; reviewing undeliverable notices and forwarding as appropriate. | 1.6   | 370.00 | 592.00      |
| 05/29/17     | Burr, Chris     | Finalizing and posting compendium of fee affidavits; exchanging email messages with Grant Thornton working group regarding same and posting of motion record;                                                                                                                                                                                                                                                                                                                                                                       | 1.1   | 615.00 | 676.50      |



Invoice: 2016318  
 Date: December 13, 2017  
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| Date (m/d/y) | Timekeeper      | Description                                                                                                                                                                                                                                                                                                                                                                                                               | Hours | Rate   | Amount (\$) |
|--------------|-----------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|--------|-------------|
|              |                 | exchanging email messages with representative counsel regarding steering committee call.                                                                                                                                                                                                                                                                                                                                  |       |        |             |
| 05/30/17     | Amoroso, Carlo  | Motion record and compendium.                                                                                                                                                                                                                                                                                                                                                                                             |       |        | 25.00       |
| 05/30/17     | Burr, Chris     | Responding to numerous inquiries from investors regarding June 6 motion relief requested.                                                                                                                                                                                                                                                                                                                                 | 1.2   | 615.00 | 738.00      |
| 05/30/17     | Thompson, Nancy | Reviewing service list and noting undeliverable messages.                                                                                                                                                                                                                                                                                                                                                                 | 0.2   | 370.00 | 74.00       |
| 06/01/17     | Burr, Chris     | Reviewing correspondence regarding Fidelity relief and necessary steps to be taken post-issuance of order; exchanging correspondence regarding pending motion.                                                                                                                                                                                                                                                            | 1.1   | 615.00 | 676.50      |
| 06/02/17     | Burr, Chris     | Call with D. Goldband regarding Fidelity wind-down.                                                                                                                                                                                                                                                                                                                                                                       | 0.4   | 615.00 | 246.00      |
| 06/05/17     | Burr, Chris     | Preparing materials and submissions for motion for omnibus relief.                                                                                                                                                                                                                                                                                                                                                        | 0.8   | 615.00 | 492.00      |
| 06/06/17     | Burr, Chris     | Call with B. O'Toole and F. Tayar regarding notice of intention to file proposal filed by Philips and Wilson; preparing for and attending motion; exchanging email messages with OSC regarding proposal; exchanging email messages with Fidelity regarding Fidelity order; discussions with J. Dietrich regarding proposal; call with J. Krieger regarding letter from F. Tayar; discussions with P. Huff regarding same. | 4.5   | 615.00 | 2,767.50    |
| 06/06/17     | Huff, Pamela    | Update from C. Burr on court attendance.                                                                                                                                                                                                                                                                                                                                                                                  | 0.1   | 830.00 | 83.00       |
| 06/06/17     | Riviglia, Anna  | Had two court order entered.                                                                                                                                                                                                                                                                                                                                                                                              |       |        | 25.00       |
| 06/06/17     | Riviglia, Anna  | Had court order issued and entered.                                                                                                                                                                                                                                                                                                                                                                                       |       |        | 25.00       |
| 06/06/17     | Thompson, Nancy | Receiving instructions from C. Burr; arranging for the two Orders of Conway, J. to be entered at the Commercial List Office; discussion with filing clerks; e-mail message to C. Burr forwarding issued and entered orders; discussion with C. Burr regarding revisions to the Fidelity Order; arranging for clean copy to be issued; e-mail message to C. Burr forwarding clean copy of the Fidelity Order.              | 1.2   | 370.00 | 444.00      |
| 06/07/17     | Burr, Chris     | Reviewing and responding to letter from F. Tayar regarding claims to distribution;                                                                                                                                                                                                                                                                                                                                        | 1.6   | 615.00 | 984.00      |



Invoice: 2016318  
 Date: December 13, 2017  
 Page: 9

| Date (m/d/y) | Timekeeper      | Description                                                                                                                                                                                                                                                                                                                      | Hours | Rate   | Amount (\$) |
|--------------|-----------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|--------|-------------|
| 06/07/17     | Thompson, Nancy | discussions with J. Krieger regarding same.<br>Reviewing e-mail messages from C. Burr regarding revisions to the service list; e-mail messages to and from C. Burr following up on undeliverable messages received; obtaining new contact information; reviewing and revising the service list and the e-mail distribution list. | 1.4   | 370.00 | 518.00      |
| 06/08/17     | Burr, Chris     | Exchanging email messages with F. Sulley regarding Mortgage Fund; reviewing and commenting on "frequently asked questions" sheet prepared by Grant Thornton regarding Fidelity wind-down; preparing letter to investors to be provided by Representative Counsel.                                                                | 2.6   | 615.00 | 1,599.00    |
| 06/09/17     | Burr, Chris     | Exchanging email messages with D. Goldband regarding representative counsel letter; revising same and forwarding to J. Dietrich with comment.                                                                                                                                                                                    | 0.5   | 615.00 | 307.50      |
| 06/13/17     | Burr, Chris     | Preparing for and participating on call with Fidelity and D. Goldband; exchanging email messages with investors.                                                                                                                                                                                                                 | 1.3   | 615.00 | 799.50      |
| 06/15/17     | Burr, Chris     | Exchanging email messages with D. Goldband regarding investor inquiries.                                                                                                                                                                                                                                                         | 0.2   | 615.00 | 123.00      |
| 06/19/17     | Burr, Chris     | Exchanging email messages with J. Dietrich regarding Fidelity communications.                                                                                                                                                                                                                                                    | 0.3   | 615.00 | 184.50      |
| 06/21/17     | Thompson, Nancy | Reviewing e-mail message from S. Marks of Torkin Manes regarding correction to counsel for Kenaiden; reviewing and revising service list and e-mail distribution list; e-mail message to C. Burr forwarding updated lists.                                                                                                       | 0.7   | 370.00 | 259.00      |
| 06/22/17     | Burr, Chris     | Exchanging email messages with working group regarding Fidelity.                                                                                                                                                                                                                                                                 | 0.2   | 615.00 | 123.00      |
| 06/26/17     | Burr, Chris     | Updating letter to investors; exchanging email messages with J. Dietrich regarding same; exchanging email messages with D. Goldband and J. Krieger regarding same.                                                                                                                                                               | 1.6   | 615.00 | 984.00      |
| 06/28/17     | Burr, Chris     | Discussions with J. Dietrich regarding status of Fidelity wind-down and Philips/Wilson NOI.                                                                                                                                                                                                                                      | 0.6   | 615.00 | 369.00      |
| 07/05/17     | Burr, Chris     | Preparing for and participating on call with GTL and representative counsel regarding outstanding issues.                                                                                                                                                                                                                        | 0.6   | 615.00 | 369.00      |
| 07/05/17     | Thompson, Nancy | Preparing limitation reminder for expiry of                                                                                                                                                                                                                                                                                      | 0.7   | 370.00 | 259.00      |



Invoice: 2016318  
 Date: December 13, 2017  
 Page: 10

| Date (m/d/y) | Timekeeper     | Description                                                                                                                                                                                                                                                                                                                                   | Hours | Rate   | Amount (\$) |
|--------------|----------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|--------|-------------|
|              |                | actions commenced against debtors for amounts owing under promissory notes; updating index to orders and endorsements binder to include recent orders; arranging for court copy to be updated.                                                                                                                                                |       |        |             |
| 07/06/17     | Amoroso, Carlo | Orders in endorsement binder.                                                                                                                                                                                                                                                                                                                 |       |        | 25.00       |
| 07/06/17     | Burr, Chris    | Exchanging email messages with GTL and Representative Counsel working groups regarding investor correspondence; finalizing frequently asked questions document; exchanging email messages with counsel to US Trustee regarding comments on same; telephone call with J. Krieger regarding delivery of hard copy letter to Fidelity investors. | 2.1   | 615.00 | 1,291.50    |
| 07/07/17     | Burr, Chris    | Exchanging email messages with Cassels Brock regarding investor communications.                                                                                                                                                                                                                                                               | 0.1   | 615.00 | 61.50       |
| 07/10/17     | Burr, Chris    | Exchanging email messages with working group regarding notices of intention filed by Philips and Wilson; reviewing proposals regarding same.                                                                                                                                                                                                  | 0.7   | 615.00 | 430.50      |
| 07/11/17     | Burr, Chris    | Preparing for and participating on call with OSC and GTL regarding proposals; drafting and forwarding to J. Dietrich proposed letter from Representative Counsel.                                                                                                                                                                             | 1.3   | 615.00 | 799.50      |
| 07/12/17     | Burr, Chris    | Exchanging email messages with Representative Counsel regarding enquiries from investors; corresponding with Fidelity regarding same; exchanging email messages with D. Goldband regarding Fidelity investor correspondence.                                                                                                                  | 1.0   | 615.00 | 615.00      |
| 07/14/17     | Burr, Chris    | Preparing for and participating on call with GTL working group regarding [REDACTED].                                                                                                                                                                                                                                                          | 0.9   | 615.00 | 553.50      |
| 07/17/17     | Burr, Chris    | Coordinating mailing of hard copy notices to Fidelity investors.                                                                                                                                                                                                                                                                              | 0.4   | 615.00 | 246.00      |
| 07/18/17     | Burr, Chris    | Coordinating mailing of notices to Fidelity investors.                                                                                                                                                                                                                                                                                        | 0.3   | 615.00 | 184.50      |
| 07/19/17     | Burr, Chris    | Coordinating mailing of notices to Fidelity investors.                                                                                                                                                                                                                                                                                        | 0.3   | 615.00 | 184.50      |
| 07/20/17     | Burr, Chris    | Coordinating delivery of notices to Fidelity investors; call with D. Goldband regarding finalizing proof of claims against Philips.                                                                                                                                                                                                           | 0.3   | 615.00 | 184.50      |



Invoice: 2016318  
 Date: December 13, 2017  
 Page: 11

| Date (m/d/y) | Timekeeper   | Description                                                                                                                                                                                               | Hours | Rate   | Amount (\$) |
|--------------|--------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|--------|-------------|
| 07/21/17     | Burr, Chris  | Preparing for and participating on call with J. Krieger regarding proofs of claim and strategy at creditor meeting; preparing for creditor meeting.                                                       | 1.4   | 615.00 | 861.00      |
| 07/24/17     | Burr, Chris  | Preparing for and attending Philips and Willson proposal meetings; discussions with J. Krieger regarding same; strategic discussions with J. Krieger, OSC and Farbers regarding recoveries on bankruptcy. | 3.6   | 615.00 | 2,214.00    |
| 07/25/17     | Burr, Chris  | Exchanging email messages with working group regarding Fidelity issues.                                                                                                                                   | 0.1   | 615.00 | 61.50       |
| 07/27/17     | Burr, Chris  | Discussions with J. Dietrich regarding Philips bankruptcy and Fidelity request for amendment to order; discussions with L. Williams regarding OSC position on personal bankruptcies.                      | 0.7   | 615.00 | 430.50      |
| 08/04/17     | Burr, Chris  | Reviewing order dismissing action against First Leaside; exchanging email messages with D. Goldband regarding same.                                                                                       | 0.3   | 615.00 | 184.50      |
| 08/08/17     | Burr, Chris  | Discussions with J. Krieger regarding settlement agreement with Farbers; considering terms of same.                                                                                                       | 0.4   | 615.00 | 246.00      |
| 08/10/17     | Huff, Pamela | Discussion with C. Burr regarding status and outstanding matters.                                                                                                                                         | 0.4   | 830.00 | 332.00      |
| 08/15/17     | Burr, Chris  | Drafting settlement agreement with Trustee.                                                                                                                                                               | 1.9   | 615.00 | 1,168.50    |
| 08/16/17     | Burr, Chris  | Finalizing terms of settlement agreement; exchanging email messages with J. Krieger regarding same.                                                                                                       | 0.3   | 615.00 | 184.50      |
| 08/22/17     | Burr, Chris  | Exchanging email messages with C. Potter regarding investor communications.                                                                                                                               | 0.3   | 615.00 | 184.50      |
| 08/25/17     | Burr, Chris  | Exchanging email messages with R. Stelzer regarding status of trustee settlement agreement.                                                                                                               | 0.2   | 615.00 | 123.00      |
| 09/13/17     | Burr, Chris  | Exchanging email messages with J. Krieger regarding settlements.                                                                                                                                          | 0.1   | 615.00 | 61.50       |
| 10/01/17     | Burr, Chris  | Reviewing and commenting on release for bankruptcy trustee.                                                                                                                                               | 0.5   | 615.00 | 307.50      |
| 10/13/17     | Burr, Chris  | Reviewing revisions to settlement agreement provided by Lax O'Sullivan; forwarding same to R. Stelzer.                                                                                                    | 0.5   | 615.00 | 307.50      |
| 10/16/17     | Burr, Chris  | Exchanging email messages regarding status                                                                                                                                                                | 0.1   | 615.00 | 61.50       |



Invoice: 2016318  
 Date: December 13, 2017  
 Page: 12

| Date (m/d/y)                      | Timekeeper  | Description                                                                        | Hours | Rate   | Amount (\$)         |
|-----------------------------------|-------------|------------------------------------------------------------------------------------|-------|--------|---------------------|
|                                   |             | of settlement.                                                                     |       |        |                     |
| 11/30/17                          | Burr, Chris | Reviewing comments on settlement agreement and emailing J. Krieger regarding same. | 0.3   | 615.00 | 184.50              |
| <b>Total Fees for this Matter</b> |             |                                                                                    |       |        | <b>\$ 69,767.50</b> |

**Matter Timekeeper Summary**

|                 | ID   | Hours        | Rate (\$) | Amount (\$)         |
|-----------------|------|--------------|-----------|---------------------|
| Amoroso, Carlo  | CAMO | 0.0          | 0.00      | 50.00               |
| Burr, Chris     | BUR  | 93.9         | 615.00    | 57,748.50           |
| Huff, Pamela    | PLJH | 1.5          | 830.00    | 1,245.00            |
| Kravtsov, Ilia  | IKR  | 6.8          | 295.00    | 2,006.00            |
| Riviglia, Anna  | ANR  | 0.0          | 0.00      | 50.00               |
| Thompson, Nancy | NAB  | 21.4         | 370.00    | 7,918.00            |
| Zveiris, Ronald | RZV  | 3.0          | 250.00    | 750.00              |
| <b>Total</b>    |      | <b>126.6</b> |           | <b>\$ 69,767.50</b> |

**Taxable Disbursement(s)**

|             |           |                    |
|-------------|-----------|--------------------|
| Duplicating | \$ 761.75 |                    |
| Postage     | 584.70    |                    |
|             |           | <b>\$ 1,346.45</b> |

**Non-taxable Disbursement(s)**

|                 |           |                  |
|-----------------|-----------|------------------|
| Court Fees      | \$ 160.00 |                  |
| Government Fees | 160.00    |                  |
|                 |           | <b>\$ 320.00</b> |

**Harmonized Sales Tax (13.0%)**

**9,244.82**

**Total Due for this Matter in Canadian Currency**

**\$ 80,678.77 CAD**



Blake, Cassels & Graydon LLP  
 Barristers & Solicitors  
 Patent & Trade-mark Agents  
 199 Bay Street  
 Suite 4000, Commerce Court West  
 Toronto ON M5L 1A9 Canada  
 Tel: 416-863-2400 Fax: 416-863-2653

## INVOICE

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February 28, 2018

Grant Thornton Limited  
 200 King Street West  
 11th Floor  
 Toronto, ON M5H 3T4  
 Canada

Invoice: 2032600  
 Billing Lawyer Huff, Pamela  
 HST/GST No.: R119396778  
 Client: 00088944  
 Matter: 000018

Attention: Jonathan Krieger  
 Senior Vice-President

**Re: Receiver of First Leaside Wealth Mangement Inc., et al. Re: General**

FOR PROFESSIONAL SERVICES RENDERED  
 during the period ended January 31, 2018, as follows:

|                                       |                        |
|---------------------------------------|------------------------|
| <b>Total Fees</b>                     | <b>\$ 933.00</b>       |
| <b>Harmonized Sales Tax (13.0%)</b>   | <b>121.29</b>          |
| <b>TOTAL DUE IN CANADIAN CURRENCY</b> | <b>\$ 1,054.29 CAD</b> |

*DD*



Invoice: 2032600  
 Date: February 28, 2018  
 Page: 2

Re: Receiver of First Leaside Wealth Management Inc., et al. Re: General (000018)

| Date (m/d/y) | Timekeeper      | Description                                                                                                                         | Hours | Rate   | Amount (\$) |
|--------------|-----------------|-------------------------------------------------------------------------------------------------------------------------------------|-------|--------|-------------|
| 12/21/17     | Burr, Chris     | Discussions with J. Krieger regarding status of various outstanding matters and strategy for resolving same.                        | 0.5   | 615.00 | 307.50      |
| 01/25/18     | Burr, Chris     | Discussions with J. Krieger and D. Goldband regarding motion to approve trustee settlement and other relief.                        | 0.6   | 615.00 | 369.00      |
| 01/25/18     | Thompson, Nancy | Receiving instructions from C. Burr; preparing Commercial List request form; e-mail message to C. Burr forwarding same for signing. | 0.4   | 390.00 | 156.00      |
| 01/26/18     | Burr, Chris     | Exchanging email messages with J. Krieger and D. Goldband regarding status of motion scheduling.                                    | 0.1   | 615.00 | 61.50       |
| 01/26/18     | Thompson, Nancy | E-mail message to the Commercial List Office forwarding request form requesting time on February 27 or 28.                          | 0.1   | 390.00 | 39.00       |

**Total Fees for this Matter \$ 933.00**

| Matter Timekeeper Summary | ID  | Hours      | Rate (\$) | Amount (\$)      |
|---------------------------|-----|------------|-----------|------------------|
| Burr, Chris               | BUR | 1.2        | 615.00    | 738.00           |
| Thompson, Nancy           | NAB | 0.5        | 390.00    | 195.00           |
| <b>Total</b>              |     | <b>1.7</b> |           | <b>\$ 933.00</b> |

Harmonized Sales Tax (13.0%)

121.29

**Total Due for this Matter in Canadian Currency**

**\$ 1,054.29 CAD**



Blake, Cassels & Graydon LLP  
Barristers & Solicitors  
Patent & Trade-mark Agents  
199 Bay Street  
Suite 4000, Commerce Court West  
Toronto ON M5L 1A9 Canada  
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## INVOICE

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March 23, 2018

Grant Thornton Limited  
200 King Street West  
11th Floor  
Toronto, ON M5H 3T4  
Canada

Invoice: 2036467  
Billing Lawyer Huff, Pamela  
HST/GST No.: R119396778  
Client: 00088944  
Matter: 000018

Attention: Jonathan Krieger  
Senior Vice-President

**Re: Receiver of First Leaside Wealth Mangement Inc., et al. Re: General**

FOR PROFESSIONAL SERVICES RENDERED  
during the period ended February 28, 2018, as follows:

|                                    |                                       |                        |
|------------------------------------|---------------------------------------|------------------------|
|                                    | <b>Total Fees</b>                     | <b>\$ 6,173.00</b>     |
| <b>Taxable Disbursement(s)</b>     |                                       |                        |
| Duplicating                        | \$ 4.50                               |                        |
|                                    |                                       | <b>\$ 4.50</b>         |
| <b>Non-taxable Disbursement(s)</b> |                                       |                        |
| Court Fees                         | \$ 160.00                             |                        |
|                                    |                                       | <b>\$ 160.00</b>       |
|                                    | <b>Harmonized Sales Tax (13.0%)</b>   | <b>803.08</b>          |
|                                    | <b>TOTAL DUE IN CANADIAN CURRENCY</b> | <b>\$ 7,140.58 CAD</b> |

*BD*



Invoice: 2036467  
 Date: March 23, 2018  
 Page: 2

**Re: Receiver of First Leaside Wealth Mangement Inc., et al. Re: General (000018)**

| Date (m/d/y) | Timekeeper     | Description                                                                                                                                                                                                                                                                                                                                                                                                                                          | Hours | Rate   | Amount (\$) |
|--------------|----------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|--------|-------------|
| 02/13/18     | Burr, Chris    | Exchanging email messages with working group regarding settlement.                                                                                                                                                                                                                                                                                                                                                                                   | 0.2   | 615.00 | 123.00      |
| 02/14/18     | Burr, Chris    | Reviewing and revising draft report; exchanging email messages with J. Krieger regarding same.                                                                                                                                                                                                                                                                                                                                                       | 2.2   | 615.00 | 1,353.00    |
| 02/15/18     | Burr, Chris    | Engaged regarding finalizing report.                                                                                                                                                                                                                                                                                                                                                                                                                 | 0.3   | 615.00 | 184.50      |
| 02/15/18     | Kravtsov, Ilia | Email correspondence with C. Burr regarding the preparation of Motion materials in support of the Motion for the Approval of the Phillips settlement and the Wilson distribution; reviewing the Fifth Report of the Receiver; drafting the form of Order and the Notice of Motion in support of the Fifth Report of the Receiver.                                                                                                                    | 2.8   | 350.00 | 980.00      |
| 02/16/18     | Burr, Chris    | Finalizing and coordinating service of Motion Record.                                                                                                                                                                                                                                                                                                                                                                                                | 1.4   | 615.00 | 861.00      |
| 02/16/18     | Kravtsov, Ilia | Drafting the Motion materials, including the Notice of Motion and the draft Order for the approval of the settlement with the Phillips Trustee and approving the Wilson distribution; email correspondence with B. Harrison and R. Stelzer regarding the service of the Fifth Report of the Receiver; phone call with C. Burr to discuss the Motion materials; assembling the Motion materials in their final form and coordinating service of same. | 3.6   | 350.00 | 1,260.00    |
| 02/20/18     | Burr, Chris    | Exchanging email messages with working group regarding settlement approval motion.                                                                                                                                                                                                                                                                                                                                                                   | 0.3   | 615.00 | 184.50      |
| 02/21/18     | Burr, Chris    | Exchanging email messages regarding settlement approval motion.                                                                                                                                                                                                                                                                                                                                                                                      | 0.1   | 615.00 | 61.50       |
| 02/26/18     | Burr, Chris    | Preparing for settlement approval motion.                                                                                                                                                                                                                                                                                                                                                                                                            | 0.4   | 615.00 | 246.00      |
| 02/26/18     | Kravtsov, Ilia | Preparing for a presentation of the Motion for the Approval of the Phillips Settlement and the Wilson Distribution.                                                                                                                                                                                                                                                                                                                                  | 0.8   | 350.00 | 280.00      |
| 02/27/18     | Burr, Chris    | Preparing for settlement agreement hearing.                                                                                                                                                                                                                                                                                                                                                                                                          | 0.3   | 615.00 | 184.50      |
| 02/27/18     | Kravtsov, Ilia | Preparing for the presentation of the Motion for the Approval of the Phillips Settlement and the Wilson Distribution; appearing in Court on the Motion for the Approval of the Phillips Settlement and the Wilson Distribution.                                                                                                                                                                                                                      | 1.1   | 350.00 | 385.00      |



Invoice: 2036467  
 Date: March 23, 2018  
 Page: 3

| Date (m/d/y) | Timekeeper     | Description                                                                                                                                                                                | Hours | Rate   | Amount (\$) |
|--------------|----------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|--------|-------------|
| 02/28/18     | Kravtsov, Ilia | Email correspondence with R. Stelzer to provide copies of the Order and the Endorsement issued on February 27; preparing the service of the Order and the Endorsement to the service list. | 0.2   | 350.00 | 70.00       |

**Total Fees for this Matter** **\$ 6,173.00**

| Matter Timekeeper Summary | ID  | Hours       | Rate (\$) | Amount (\$)        |
|---------------------------|-----|-------------|-----------|--------------------|
| Burr, Chris               | BUR | 5.2         | 615.00    | 3,198.00           |
| Kravtsov, Ilia            | IKR | 8.5         | 350.00    | 2,975.00           |
| <b>Total</b>              |     | <b>13.7</b> |           | <b>\$ 6,173.00</b> |

**Taxable Disbursement(s)**

|             |         |                |
|-------------|---------|----------------|
| Duplicating | \$ 4.50 |                |
|             |         | <b>\$ 4.50</b> |

**Non-taxable Disbursement(s)**

|            |           |                  |
|------------|-----------|------------------|
| Court Fees | \$ 160.00 |                  |
|            |           | <b>\$ 160.00</b> |

**Harmonized Sales Tax (13.0%)** **803.08**

**Total Due for this Matter in Canadian Currency** **\$ 7,140.58 CAD**



Blake, Cassels & Graydon LLP  
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## INVOICE

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May 23, 2018

Grant Thornton Limited  
 200 King Street West  
 11th Floor  
 Toronto, ON M5H 3T4  
 Canada

Invoice: 2047274  
 Billing Lawyer Huff, Pamela  
 HST/GST No.: R119396778  
 Client: 00088944  
 Matter: 000018

Attention: Jonathan Krieger  
 Senior Vice-President

**Re: Receiver of First Leaside Wealth Mangement Inc., et al. Re: General**

FOR PROFESSIONAL SERVICES RENDERED  
 during the period ended April 30, 2018, as follows:

|                                       |                      |
|---------------------------------------|----------------------|
| <b>Total Fees</b>                     | <b>\$ 156.00</b>     |
| <b>Harmonized Sales Tax (13.0%)</b>   | <b>20.28</b>         |
| <b>TOTAL DUE IN CANADIAN CURRENCY</b> | <b>\$ 176.28 CAD</b> |



Invoice: 2047274  
 Date: May 23, 2018  
 Page: 2

Re: Receiver of First Leaside Wealth Mangement Inc., et al. Re: General (000018)

| Date (m/d/y)                      | Timekeeper      | Description                                                                                                           | Hours | Rate   | Amount (\$)      |
|-----------------------------------|-----------------|-----------------------------------------------------------------------------------------------------------------------|-------|--------|------------------|
| 02/27/18                          | Thompson, Nancy | Receiving instructions from C. Burr; arranging for original Order of McEwen J. to be entered.                         | 0.2   | 390.00 | 78.00            |
| 02/28/18                          | Thompson, Nancy | Following up on entering of Order of McEwen, J.; e-mail message to C. Burr forwarding copy as entered with the court. | 0.2   | 390.00 | 78.00            |
| <b>Total Fees for this Matter</b> |                 |                                                                                                                       |       |        | <b>\$ 156.00</b> |

| Matter Timekeeper Summary | ID           | Hours      | Rate (\$) | Amount (\$)      |
|---------------------------|--------------|------------|-----------|------------------|
| Thompson, Nancy           | NAB          | 0.4        | 390.00    | 156.00           |
|                           | <b>Total</b> | <b>0.4</b> |           | <b>\$ 156.00</b> |

Harmonized Sales Tax (13.0%)

20.28

Total Due for this Matter in Canadian Currency

**\$ 176.28 CAD**



Blake, Cassels & Graydon LLP  
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 199 Bay Street  
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## INVOICE

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May 21, 2019

Grant Thornton Limited  
 200 King Street West  
 11th Floor  
 Toronto, ON M5H 3T4  
 Canada

Invoice: 2114391  
 Billing Lawyer Huff, Pamela  
 HST/GST No.: R119396778  
 Client: 00088944  
 Matter: 000018

Attention: Jonathan Krieger  
 Senior Vice-President

**Re: Receiver of First Leaside Wealth Mangement Inc., et al. Re: General**

FOR PROFESSIONAL SERVICES RENDERED  
 during the period ended April 30, 2019, as follows:

|                                           |                                     |                        |
|-------------------------------------------|-------------------------------------|------------------------|
|                                           | <b>Total Fees</b>                   | <b>\$ 2,020.50</b>     |
| <b><u>Taxable Disbursement(s)</u></b>     |                                     |                        |
| Duplicating                               | \$ 0.25                             |                        |
| Profile Report - Online                   | 20.00                               |                        |
| Search Fees                               | 23.55                               |                        |
|                                           |                                     | <b>\$ 43.80</b>        |
| <b><u>Non-taxable Disbursement(s)</u></b> |                                     |                        |
| Government Fees                           | \$ 26.70                            |                        |
|                                           |                                     | <b>\$ 26.70</b>        |
|                                           | <b>Harmonized Sales Tax (13.0%)</b> | <b>268.36</b>          |
| <b>TOTAL DUE IN CANADIAN CURRENCY</b>     |                                     | <b>\$ 2,359.36 CAD</b> |

*BD*



Invoice: 2114391  
 Date: May 21, 2019  
 Page: 2

Re: Receiver of First Leaside Wealth Mangement Inc., et al. Re: General (000018)

| Date (m/d/y)                      | Timekeeper       | Description                                                                                                                                                                                                                                                          | Hours | Rate   | Amount (\$)        |
|-----------------------------------|------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|--------|--------------------|
| 01/11/19                          | Burr, Chris      | Preparing for and participating on status call with J. Krieger and D. Goldband.                                                                                                                                                                                      | 0.7   | 615.00 | 430.50             |
| 04/12/19                          | Burr, Chris      | Discussions with D. Goldband regarding Fidelity wind-down.                                                                                                                                                                                                           | 0.3   | 615.00 | 184.50             |
| 04/18/19                          | Burr, Chris      | Preparing for and discussions with D. Goldband regarding open investor loans.                                                                                                                                                                                        | 1.0   | 615.00 | 615.00             |
| 04/18/19                          | Thompson, Nancy  | Receiving instructions from C. Burr; reviewing file; letter to agent requesting asset search for Daniel Kaute.                                                                                                                                                       | 0.5   | 410.00 | 205.00             |
| 04/24/19                          | Burr, Chris      | Discussions with S. Thom regarding resolution of outstanding promissory note claims.                                                                                                                                                                                 | 0.3   | 615.00 | 184.50             |
| 04/30/19                          | Ashokumar, Thuva | Obtaining parcel register for 470 Mountainash Road, Brampton; reporting findings from parcel register to N. Thompson.                                                                                                                                                | 0.2   | 160.00 | 32.00              |
| 04/30/19                          | Burr, Chris      | Exchanging email messages with D. Goldband regarding status of open issues; reviewing Fidelity order.                                                                                                                                                                | 0.2   | 615.00 | 123.00             |
| 04/30/19                          | Thompson, Nancy  | Reviewing asset search report; arranging for follow-up title search of possible prior address; reviewing property search results; conducting corporate search of mortgage holder; e-mail message to C. Burr forwarding search results and providing a brief summary. | 0.6   | 410.00 | 246.00             |
| <b>Total Fees for this Matter</b> |                  |                                                                                                                                                                                                                                                                      |       |        | <b>\$ 2,020.50</b> |

| Matter Timekeeper Summary | ID   | Hours      | Rate (\$) | Amount (\$)        |
|---------------------------|------|------------|-----------|--------------------|
| Ashokumar, Thuva          | THUV | 0.2        | 160.00    | 32.00              |
| Burr, Chris               | BUR  | 2.5        | 615.00    | 1,537.50           |
| Thompson, Nancy           | NAB  | 1.1        | 410.00    | 451.00             |
| <b>Total</b>              |      | <b>3.8</b> |           | <b>\$ 2,020.50</b> |

#### Taxable Disbursement(s)

Duplicating \$ 0.25  
 Profile Report - Online 20.00  
 Search Fees 23.55



Invoice: 2114391  
Date: May 21, 2019  
Page: 3

\$ 43.80

**Non-taxable Disbursement(s)**

Government Fees

\$ 26.70

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\$ 26.70

**Harmonized Sales Tax (13.0%)**

268.36

**Total Due for this Matter in Canadian Currency**

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**\$ 2,359.36 CAD**



Blake, Cassels & Graydon LLP  
 Barristers & Solicitors  
 Patent & Trade-mark Agents  
 199 Bay Street  
 Suite 4000, Commerce Court West  
 Toronto ON M5L 1A9 Canada  
 Tel: 416-863-2400 Fax: 416-863-2653

## INVOICE

Please write invoice  
 number(s) on cheque

June 24, 2019

Grant Thornton Limited  
 200 King Street West  
 11th Floor  
 Toronto, ON M5H 3T4  
 Canada

Invoice: 2120924  
 Billing Lawyer: Huff, Pamela  
 HST/GST No.: R119396778  
 Client: 00088944  
 Matter: 000018

Attention: Jonathan Krieger  
 Senior Vice-President

**Re: Receiver of First Leaside Wealth Mangement Inc., et al. Re: General**

FOR PROFESSIONAL SERVICES RENDERED  
 during the period ended May 31, 2019, as follows:

|                                       |                                     |                        |
|---------------------------------------|-------------------------------------|------------------------|
|                                       | <b>Total Fees</b>                   | <b>\$ 922.50</b>       |
| <b><u>Taxable Disbursement(s)</u></b> |                                     |                        |
| Third Party Fees                      | \$ 452.00                           |                        |
|                                       |                                     | <b>\$ 452.00</b>       |
|                                       | <b>Harmonized Sales Tax (13.0%)</b> | <b>178.69</b>          |
| <b>TOTAL DUE IN CANADIAN CURRENCY</b> |                                     | <b>\$ 1,553.19 CAD</b> |

*BD*



Invoice: 2120924  
Date: June 24, 2019  
Page: 2

Re: Receiver of First Leaside Wealth Management Inc., et al. Re: General (000018)

| Date (m/d/y)                      | Timekeeper  | Description                                                                                                                       | Hours | Rate   | Amount (\$)      |
|-----------------------------------|-------------|-----------------------------------------------------------------------------------------------------------------------------------|-------|--------|------------------|
| 05/01/19                          | Burr, Chris | Preparing for and participating on call with D. Goldband regarding status of file, Fidelity accounts and steps to seek discharge. | 0.6   | 615.00 | 369.00           |
| 05/09/19                          | Burr, Chris | Discussions with D. Goldband regarding status of Fidelity and discharge issues.                                                   | 0.3   | 615.00 | 184.50           |
| 05/29/19                          | Burr, Chris | Discussions with J. Krieger and D. Goldband regarding settlement and protocol for discharge.                                      | 0.6   | 615.00 | 369.00           |
| <b>Total Fees for this Matter</b> |             |                                                                                                                                   |       |        | <b>\$ 922.50</b> |

| Matter Timekeeper Summary | ID           | Hours      | Rate (\$) | Amount (\$)      |
|---------------------------|--------------|------------|-----------|------------------|
| Burr, Chris               | BUR          | 1.5        | 615.00    | 922.50           |
|                           | <b>Total</b> | <b>1.5</b> |           | <b>\$ 922.50</b> |

**Taxable Disbursement(s)**

Third Party Fees

\$ 452.00

\$ 452.00

Harmonized Sales Tax (13.0%)

178.69

**Total Due for this Matter in Canadian Currency**

**\$ 1,553.19 CAD**



Blake, Cassels & Graydon LLP  
 Barristers & Solicitors  
 Patent & Trade-mark Agents  
 199 Bay Street  
 Suite 4000, Commerce Court West  
 Toronto ON M5L 1A9 Canada  
 Tel: 416-863-2400 Fax: 416-863-2653

## INVOICE

Please write invoice  
 number(s) on cheque

July 23, 2019

Grant Thornton Limited  
 200 King Street West  
 11th Floor  
 Toronto, ON M5H 3T4  
 Canada

Invoice: 2127022  
 Billing Lawyer Huff, Pamela  
 HST/GST No.: R119396778  
 Client: 00088944  
 Matter: 000018

Attention: Jonathan Krieger  
 Senior Vice-President

**Re: Receiver of First Leaside Wealth Mangement Inc., et al. Re: General**

FOR PROFESSIONAL SERVICES RENDERED  
 during the period ended June 30, 2019, as follows:

|                                       |                                       |                                |
|---------------------------------------|---------------------------------------|--------------------------------|
|                                       | <b>Total Fees</b>                     | <b>\$ 23,942.00</b>            |
| <b><u>Taxable Disbursement(s)</u></b> |                                       |                                |
| Duplicating                           | \$ 86.25                              |                                |
|                                       |                                       | <u>\$ 86.25</u>                |
|                                       | <b>Harmonized Sales Tax (13.0%)</b>   | <b>3,123.67</b>                |
|                                       | <b>TOTAL DUE IN CANADIAN CURRENCY</b> | <b><u>\$ 27,151.92 CAD</u></b> |



Invoice: 2127022  
 Date: July 23, 2019  
 Page: 2

**Re: Receiver of First Leaside Wealth Management Inc., et al. Re: General (000018)**

| Date (m/d/y) | Timekeeper        | Description                                                                                                                                                                                                                                  | Hours | Rate   | Amount (\$) |
|--------------|-------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|--------|-------------|
| 06/11/19     | Burr, Chris       | Exchanging email messages with working group regarding approval of settlement.                                                                                                                                                               | 0.2   | 615.00 | 123.00      |
| 06/14/19     | Burr, Chris       | Exchanging email messages regarding settlement approval.                                                                                                                                                                                     | 0.1   | 615.00 | 61.50       |
| 06/14/19     | McIntyre, Caitlin | Coordinating submission of Commercial List Request Form.                                                                                                                                                                                     | 0.3   | 555.00 | 166.50      |
| 06/17/19     | Burr, Chris       | Exchanging email messages with working group regarding settlement approval motion and discharge.                                                                                                                                             | 0.2   | 615.00 | 123.00      |
| 06/20/19     | Burr, Chris       | Reviewing draft report; commenting on and revising same; discussions with J. Krieger and D. Goldband regarding same.                                                                                                                         | 3.1   | 615.00 | 1,906.50    |
| 06/21/19     | Burr, Chris       | Reviewing historical reports; drafting riders to Sixth Report.                                                                                                                                                                               | 2.4   | 615.00 | 1,476.00    |
| 06/22/19     | Burr, Chris       | Exchanging email messages with D. Goldband regarding Sixth Report; drafting same; reviewing historical reports in connection with same.                                                                                                      | 0.9   | 615.00 | 553.50      |
| 06/23/19     | Burr, Chris       | Drafting Sixth Report.                                                                                                                                                                                                                       | 3.5   | 615.00 | 2,152.50    |
| 06/24/19     | Burr, Chris       | Drafting and revising Sixth Report; circulating to working group for comment; preparing draft orders; discussions with C. McIntyre regarding motion record.                                                                                  | 4.5   | 615.00 | 2,767.50    |
| 06/24/19     | Thompson, Nancy   | Receiving instructions from C. Burr; reviewing service list and making inquiries to confirm current addresses; determining current fee approval period; assembling copies of invoices and drafting summary; drafting fee approval affidavit. | 1.8   | 410.00 | 738.00      |
| 06/25/19     | Burr, Chris       | Finalizing and revising Sixth Report; exchanging email messages with C. McIntyre regarding motion materials; exchanging email messages with S. Thom regarding note settlements.                                                              | 3.4   | 615.00 | 2,091.00    |
| 06/25/19     | McIntyre, Caitlin | Drafting notice of motion with respect to settlement approval.                                                                                                                                                                               | 1.8   | 555.00 | 999.00      |
| 06/25/19     | Thompson, Nancy   | Reviewing and revising service list; e-mail message to C. Burr forwarding draft, updated service list; reviewing and revising summary of invoices; reviewing and revising draft fee                                                          | 2.0   | 410.00 | 820.00      |



Invoice: 2127022  
 Date: July 23, 2019  
 Page: 3

| Date (m/d/y)                      | Timekeeper        | Description                                                                                                                                                                                                                                                   | Hours | Rate   | Amount (\$)         |
|-----------------------------------|-------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|--------|---------------------|
|                                   |                   | approval affidavit; e-mail message to C. Burr forwarding same.                                                                                                                                                                                                |       |        |                     |
| 06/26/19                          | Burr, Chris       | Updating Sixth Report to reflect comments; discussions with D. Goldband regarding same.                                                                                                                                                                       | 1.3   | 615.00 | 799.50              |
| 06/26/19                          | McIntyre, Caitlin | Drafting notice of motion with respect to settlement approval.                                                                                                                                                                                                | 3.5   | 555.00 | 1,942.50            |
| 06/26/19                          | Thompson, Nancy   | Reviewing invoices and highlighting possible items to be redacted; assembling draft fee approval affidavit; note to C. Burr regarding same; making additional corrections to the service list; e-mail message to C. Burr forwarding same.                     | 2.1   | 410.00 | 861.00              |
| 06/27/19                          | Burr, Chris       | Finalizing Sixth Report and finalizing motion record; coordinating service of same with C. McIntyre; discussions and emails exchanges with D. Goldband regarding same.                                                                                        | 4.5   | 615.00 | 2,767.50            |
| 06/27/19                          | McIntyre, Caitlin | Reviewing and revising Notice of Motion and Sixth Report with respect to Settlement Approval.                                                                                                                                                                 | 1.6   | 555.00 | 888.00              |
| 06/27/19                          | Thompson, Nancy   | Receiving instructions from C. McIntyre; reviewing draft notice of motion and motion record and updating same to include list of applicants and backpages; revising style of cause; e-mail messages to and from C. McIntyre regarding draft motion materials. | 1.1   | 410.00 | 451.00              |
| 06/28/19                          | Burr, Chris       | Coordinating service of motion record for settlement approval.                                                                                                                                                                                                | 0.5   | 615.00 | 307.50              |
| 06/28/19                          | McIntyre, Caitlin | Drafting and compiling motion record dated June 28, 2019 in respect of motion returnable on July 10, 2019; coordinating service and filing of motion record dated June 28, 2019 by email and courier.                                                         | 2.4   | 555.00 | 1,332.00            |
| 06/28/19                          | Thompson, Nancy   | Discussion with C. McIntyre regarding finalizing Receiver's report and motion record for service and filing; preparing copy of motion record for service by courier; preparing court copy; various discussions with C. McIntyre.                              | 1.5   | 410.00 | 615.00              |
| <b>Total Fees for this Matter</b> |                   |                                                                                                                                                                                                                                                               |       |        | <b>\$ 23,942.00</b> |

**Matter Timekeeper Summary**

| ID | Hours | Rate (\$) | Amount (\$) |
|----|-------|-----------|-------------|
|----|-------|-----------|-------------|

TORONTO

CALGARY

VANCOUVER

MONTREAL

OTTAWA

NEW YORK

LONDON

SAHRAIN

BEIJING

Blake, Cassels &amp; Graydon LLP | blakes.com



Invoice: 2127022  
 Date: July 23, 2019  
 Page: 4

| <b>Matter Timekeeper Summary</b> | <b>ID</b> | <b>Hours</b> | <b>Rate (\$)</b> | <b>Amount (\$)</b>  |
|----------------------------------|-----------|--------------|------------------|---------------------|
| Burr, Chris                      | BUR       | 24.6         | 615.00           | 15,129.00           |
| McIntyre, Caitlin                | CAI       | 9.6          | 555.00           | 5,328.00            |
| Thompson, Nancy                  | NAB       | 8.5          | 410.00           | 3,485.00            |
| <b>Total</b>                     |           | <b>42.7</b>  |                  | <b>\$ 23,942.00</b> |

**Taxable Disbursement(s)**

Duplicating

\$ 86.25

\$ 86.25

**Harmonized Sales Tax (13.0%)**

3,123.67

**Total Due for this Matter in Canadian Currency**

**\$ 27,151.92 CAD**

This is **Exhibit "B"** referred to in the

Affidavit of Chris Burr

sworn before me  
this 23<sup>rd</sup> day of July, 2019

  
A Commissioner, etc.

## EXHIBIT "B"

| Name of Lawyer      | Year of Call          | Hourly Rate |       |       | Total Hours  |
|---------------------|-----------------------|-------------|-------|-------|--------------|
|                     |                       | 2017        | 2018  | 2019  |              |
| Ashokumar, Thuva    | <i>Search Clerk</i>   |             |       | \$160 | 0.2          |
| Burr, Chris         | 2008                  | \$615       | \$615 | \$615 | 128.9        |
| Huff, Pamela L.J.   | 1987                  | \$830       |       |       | 1.5          |
| Kravtsov, Ilia      | <i>Student / 2018</i> | \$295       | \$350 |       | 15.3         |
| McIntyre, Caitlin   | 2017                  |             |       | \$550 | 9.6          |
| Thompson, Nancy     | <i>Law Clerk</i>      | \$370       | \$390 | \$410 | 31.9         |
| Zveiris, Ronald     | <i>Student</i>        | \$250       |       |       | 3.0          |
| <b>Total Hours:</b> |                       |             |       |       | <b>190.4</b> |

Court File No.: CV-12-9930-00CL

IN THE MATTER OF THE RECEIVERSHIP OF FIRST LEASIDE WEALTH MANAGEMENT INC. et al.

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

Proceeding Commenced at Toronto

**AFFIDAVIT OF CHRIS BURR  
Sworn July 23, 2019**

**BLAKE, CASSELS & GRAYDON LLP**  
Barristers and Solicitors  
199 Bay Street  
Suite 4000, Commerce Court West  
Toronto, Ontario M5L 1A9

**Chris Burr**, LSO #55172H  
Tel: 416-863-3261  
Fax: 416-863-2653  
Email: [chris.burr@blakes.com](mailto:chris.burr@blakes.com)

Lawyers for the Receiver

## **TAB 3**

Court File No. CV-12-9821-00CL

**ONTARIO**  
**SUPERIOR COURT OF JUSTICE**  
Commercial List

B E T W E E N:

FIRST LEASIDE WEALTH MANAGEMENT INC., FIRST LEASIDE  
FINANCE INC., FIRST LEASIDE SECURITIES INC. and  
FL SECURITIES INC.

Plaintiffs

- and -

DAVID PHILLIPS, MARGARET DAVIS and 970877 ONTARIO INC.

Defendants

**AFFIDAVIT OF MATTHEW GOTTLIEB**

I, MATTHEW GOTTLIEB, of the City of Toronto, in the Province of Ontario, MAKE  
OATH AND SAY:

1. I am a lawyer with the law firm of Lax O'Sullivan Lisus Gottlieb LLP ("LOLG"), lawyers for the Plaintiffs and, as such, have knowledge of the matters contained in this affidavit.
2. This affidavit is sworn in support of a motion to be made in these proceedings by the Monitor seeking, among other things, the approval of the fees and disbursements of LOLG, in its capacity as counsel for the Plaintiffs.
3. The LOLG invoices, which are for the period from April 1, 2017 to June 30, 2019, disclose in detail: (i) the dates on which the services were rendered; (ii) the time expended by each person and their hourly rates; and (iii) the total charges for the services rendered and disbursements

incurred for the relevant time period. The LOLG billing summary is attached hereto as Exhibit "A" and copies of the actual invoices are attached hereto as Exhibit "B".

4. I verily believe that the time expended and the legal fees charged are reasonable in light of the services performed and the prevailing market rates for legal services of this nature in downtown Toronto.

SWORN BEFORE ME at the City of Toronto,  
in the Province of Ontario on July 8, 2019

  
\_\_\_\_\_  
Commissioner for Taking Affidavits  
(or as may be)

  
\_\_\_\_\_  
MATTHEW GOTTLIEB

This is Exhibit "A" referred to in the Affidavit of Matthew Gottlieb  
sworn July 8, 2019

A handwritten signature in blue ink, appearing to read "Larissa Vermeersch", is written over a horizontal line.

*Commissioner for Taking Affidavits (or as may be)*

Larissa Vermeersch

## LOLG BILLING SUMMARY

MATTER #12574

| Date       | Timekeeper       | Hours | Rate   | Amount     |
|------------|------------------|-------|--------|------------|
| Apr /12/17 | Matthew Gottlieb | 0.20  | 920.00 | \$184.00   |
| Apr /17/17 | Ryann Atkins     | 0.30  | 400.00 | \$120.00   |
| Apr /24/17 | Ryann Atkins     | 0.10  | 400.00 | \$40.00    |
|            | Jessica Zhi      | 0.20  | 375.00 | \$75.00    |
| Apr /25/17 | Ryann Atkins     | 0.10  | 400.00 | \$40.00    |
| May /17/17 | Matthew Gottlieb | 0.20  | 920.00 | \$184.00   |
|            | Ryann Atkins     | 0.10  | 400.00 | \$40.00    |
| May /19/17 | Matthew Gottlieb | 0.20  | 920.00 | \$184.00   |
| Jun /21/17 | Jessica Zhi      | 0.40  | 375.00 | \$150.00   |
| Jun /22/17 | Matthew Gottlieb | 0.50  | 920.00 | \$460.00   |
|            | Ryann Atkins     | 0.30  | 400.00 | \$120.00   |
|            | Jessica Zhi      | 0.10  | 375.00 | \$37.50    |
| Jul /12/17 | Jessica Zhi      | 0.20  | 375.00 | \$75.00    |
| Jul /19/17 | Matthew Gottlieb | 0.20  | 920.00 | \$184.00   |
| Jul /20/17 | Matthew Gottlieb | 0.40  | 920.00 | \$368.00   |
| Jul /26/17 | Matthew Gottlieb | 0.10  | 920.00 | \$92.00    |
|            | Jessica Zhi      | 0.10  | 375.00 | \$37.50    |
| Aug /10/17 | Jessica Zhi      | 0.10  | 375.00 | \$37.50    |
| Sep /18/17 | Matthew Gottlieb | 0.80  | 920.00 | \$736.00   |
| Sep /26/17 | Matthew Gottlieb | 1.30  | 920.00 | \$1,196.00 |
|            | Ryann Atkins     | 1.00  | 400.00 | \$400.00   |
| Sep /27/17 | Matthew Gottlieb | 0.50  | 920.00 | \$460.00   |
| Oct /02/17 | Matthew Gottlieb | 0.40  | 920.00 | \$368.00   |
| Oct /04/17 | Matthew Gottlieb | 1.00  | 920.00 | \$920.00   |
|            | Ryann Atkins     | 0.50  | 400.00 | \$200.00   |
| Oct /13/17 | Ryann Atkins     | 0.10  | 400.00 | \$40.00    |
| Nov /01/17 | Ryann Atkins     | 0.10  | 400.00 | \$40.00    |
| Nov /03/17 | Ryann Atkins     | 0.30  | 400.00 | \$120.00   |

| <b>Date</b> | <b>Timekeeper</b> | <b>Hours</b> | <b>Rate</b> | <b>Amount</b> |
|-------------|-------------------|--------------|-------------|---------------|
| Nov /08/17  | Ryann Atkins      | 0.20         | 400.00      | \$80.00       |
| Nov /09/17  | Ryann Atkins      | 0.20         | 400.00      | \$80.00       |
|             | Jessica Zhi       | 0.70         | 375.00      | \$262.50      |
| Nov /10/17  | Ryann Atkins      | 0.10         | 400.00      | \$40.00       |
|             | Jason Wells       | 0.50         | 125.00      | \$62.50       |
|             | Jessica Zhi       | 1.30         | 375.00      | \$487.50      |
| Nov /12/17  | Jason Wells       | 8.00         | 125.00      | \$1,000.00    |
| Nov /13/17  | Jason Wells       | 2.00         | 125.00      | \$250.00      |
|             | Jessica Zhi       | 0.20         | 375.00      | \$75.00       |
| Nov /14/17  | Jessica Zhi       | 0.10         | 375.00      | \$37.50       |
| Nov /15/17  | Jessica Zhi       | 0.10         | 375.00      | \$37.50       |
| Dec /01/17  | Matthew Gottlieb  | 0.60         | 920.00      | \$552.00      |
| Dec /04/17  | Ryann Atkins      | 0.70         | 400.00      | \$280.00      |
| Dec /05/17  | Matthew Gottlieb  | 0.50         | 920.00      | \$460.00      |
|             | Ryann Atkins      | 0.80         | 400.00      | \$320.00      |
| Dec /07/17  | Ryann Atkins      | 2.70         | 400.00      | \$1,080.00    |
| Dec /08/17  | Matthew Gottlieb  | 0.70         | 920.00      | \$644.00      |
|             | Ryann Atkins      | 1.50         | 400.00      | \$600.00      |
| Dec /12/17  | Ryann Atkins      | 0.40         | 400.00      | \$160.00      |
| Dec /13/17  | Matthew Gottlieb  | 0.50         | 920.00      | \$460.00      |
| Dec /20/17  | Ryann Atkins      | 0.10         | 400.00      | \$40.00       |
| Jan /09/18  | Matthew Gottlieb  | 0.50         | 950.00      | \$475.00      |
|             | Ryann Atkins      | 0.30         | 450.00      | \$135.00      |
|             | Jessica Zhi       | 0.10         | 390.00      | \$39.00       |
| Jan /10/18  | Matthew Gottlieb  | 0.50         | 950.00      | \$475.00      |
|             | Jason Wells       | 1.00         | 130.00      | \$130.00      |
|             | Jessica Zhi       | 0.70         | 390.00      | \$273.00      |
| Jan /12/18  | Matthew Gottlieb  | 0.60         | 950.00      | \$570.00      |
|             | Jessica Zhi       | 0.20         | 390.00      | \$78.00       |
| Jan /16/18  | Jessica Zhi       | 0.10         | 390.00      | \$39.00       |
| Jan /18/18  | Matthew Gottlieb  | 0.20         | 950.00      | \$190.00      |
| Jan /23/18  | Jessica Zhi       | 0.10         | 390.00      | \$39.00       |

| <b>Date</b> | <b>Timekeeper</b> | <b>Hours</b> | <b>Rate</b> | <b>Amount</b> |
|-------------|-------------------|--------------|-------------|---------------|
| Jan /25/18  | Jessica Zhi       | 0.10         | 390.00      | \$39.00       |
| Feb /01/18  | Matthew Gottlieb  | 0.60         | 950.00      | \$570.00      |
| Feb /06/18  | Matthew Gottlieb  | 0.20         | 950.00      | \$190.00      |
| Feb /23/18  | Jessica Zhi       | 0.10         | 390.00      | \$39.00       |
| May /28/18  | Matthew Gottlieb  | 1.30         | 950.00      | \$1,235.00    |
| Jun /04/18  | Matthew Gottlieb  | 0.70         | 950.00      | \$665.00      |
| Jun /12/18  | Matthew Gottlieb  | 1.00         | 950.00      | \$950.00      |
|             | Ryann Atkins      | 0.60         | 450.00      | \$270.00      |
| Jun /15/18  | Matthew Gottlieb  | 1.00         | 950.00      | \$950.00      |
| Jun /19/18  | Matthew Gottlieb  | 0.20         | 950.00      | \$190.00      |
| Jun /27/18  | Matthew Gottlieb  | 0.10         | 950.00      | \$95.00       |
| Jun /28/18  | Matthew Gottlieb  | 0.20         | 950.00      | \$190.00      |
| Jun /29/18  | Ryann Atkins      | 0.10         | 450.00      | \$45.00       |
| Jul /03/18  | Matthew Gottlieb  | 1.00         | 950.00      | \$950.00      |
|             | Ryann Atkins      | 0.40         | 450.00      | \$180.00      |
| Jul /04/18  | Ryann Atkins      | 0.70         | 450.00      | \$315.00      |
| Jul /05/18  | Matthew Gottlieb  | 0.40         | 950.00      | \$380.00      |
|             | Ryann Atkins      | 1.30         | 450.00      | \$585.00      |
| Jul /10/18  | Matthew Gottlieb  | 0.50         | 950.00      | \$475.00      |
|             | Ryann Atkins      | 0.30         | 450.00      | \$135.00      |
| Jul /11/18  | Matthew Gottlieb  | 0.60         | 950.00      | \$570.00      |
|             | Ryann Atkins      | 0.10         | 450.00      | \$45.00       |
| Jul /19/18  | Matthew Gottlieb  | 0.20         | 950.00      | \$190.00      |
|             | Ryann Atkins      | 0.30         | 450.00      | \$135.00      |
| Jul /23/18  | Matthew Gottlieb  | 0.40         | 950.00      | \$380.00      |
|             | Ryann Atkins      | 0.30         | 450.00      | \$135.00      |
| Aug /03/18  | Matthew Gottlieb  | 0.70         | 950.00      | \$665.00      |
|             | Ryann Atkins      | 0.40         | 450.00      | \$180.00      |
| Aug /07/18  | Matthew Gottlieb  | 0.50         | 950.00      | \$475.00      |
|             | Ryann Atkins      | 0.10         | 450.00      | \$45.00       |
| Aug /10/18  | Matthew Gottlieb  | 1.20         | 950.00      | \$1,140.00    |
|             | Ryann Atkins      | 0.70         | 450.00      | \$315.00      |

| <b>Date</b> | <b>Timekeeper</b> | <b>Hours</b> | <b>Rate</b> | <b>Amount</b> |
|-------------|-------------------|--------------|-------------|---------------|
| Aug /13/18  | Ryann Atkins      | 0.10         | 450.00      | \$45.00       |
| Aug /15/18  | Matthew Gottlieb  | 0.50         | 950.00      | \$475.00      |
| Aug /16/18  | Matthew Gottlieb  | 0.50         | 950.00      | \$475.00      |
|             | Ryann Atkins      | 1.80         | 450.00      | \$810.00      |
| Aug /17/18  | Ryann Atkins      | 0.10         | 450.00      | \$45.00       |
| Sep /17/18  | Ryann Atkins      | 1.70         | 450.00      | \$765.00      |
| Sep /26/18  | Ryann Atkins      | 0.10         | 450.00      | \$45.00       |
| Oct /02/18  | Ryann Atkins      | 0.20         | 450.00      | \$90.00       |
| Oct /23/18  | Ryann Atkins      | 0.20         | 450.00      | \$90.00       |
| Nov /05/18  | Matthew Gottlieb  | 0.50         | 950.00      | \$475.00      |
|             | Ryann Atkins      | 1.30         | 450.00      | \$585.00      |
| Nov /06/18  | Ryann Atkins      | 0.50         | 450.00      | \$225.00      |
| Nov /07/18  | Ryann Atkins      | 0.10         | 450.00      | \$45.00       |
| Nov /12/18  | Ryann Atkins      | 0.10         | 450.00      | \$45.00       |
| Nov /14/18  | Ryann Atkins      | 0.10         | 450.00      | \$45.00       |
| Nov /15/18  | Ryann Atkins      | 2.00         | 450.00      | \$900.00      |
| Nov /20/18  | Matthew Gottlieb  | 0.20         | 950.00      | \$190.00      |
| Nov /22/18  | Ryann Atkins      | 0.20         | 450.00      | \$90.00       |
| Nov /29/18  | Ryann Atkins      | 0.10         | 450.00      | \$45.00       |
| Dec /03/18  | Ryann Atkins      | 0.10         | 450.00      | \$45.00       |
| Jan /09/19  | Ryann Atkins      | 1.70         | 485.00      | \$824.50      |
| Jan /17/19  | Ryann Atkins      | 0.50         | 485.00      | \$242.50      |
| Jan /18/19  | Ryann Atkins      | 0.30         | 485.00      | \$145.50      |
| Jan /21/19  | Ryann Atkins      | 0.20         | 485.00      | \$97.00       |
| Jan /22/19  | Matthew Gottlieb  | 0.40         | 985.00      | \$394.00      |
| Jan /23/19  | Ryann Atkins      | 0.40         | 485.00      | \$194.00      |
| Jan /25/19  | Ryann Atkins      | 0.50         | 485.00      | \$242.50      |
| Jan /28/19  | Ryann Atkins      | 0.10         | 485.00      | \$48.50       |
| Jan /30/19  | Ryann Atkins      | 0.30         | 485.00      | \$145.50      |
| Feb /07/19  | Ryann Atkins      | 0.10         | 485.00      | \$48.50       |
| Feb /14/19  | Ryann Atkins      | 2.00         | 485.00      | \$970.00      |
| Feb /18/19  | Ryann Atkins      | 1.00         | 485.00      | \$485.00      |

| Date          | Timekeeper       | Hours       | Rate   | Amount             |
|---------------|------------------|-------------|--------|--------------------|
| Feb /26/19    | Ryann Atkins     | 0.20        | 485.00 | \$97.00            |
| Feb /27/19    | Ryann Atkins     | 0.30        | 485.00 | \$145.50           |
| Feb /28/19    | Ryann Atkins     | 0.50        | 485.00 | \$242.50           |
| Mar /04/19    | Ryann Atkins     | 0.10        | 485.00 | \$48.50            |
| Mar /05/19    | Ryann Atkins     | 0.10        | 485.00 | \$48.50            |
| Mar /28/19    | Ryann Atkins     | 0.10        | 485.00 | \$48.50            |
| Mar /29/19    | Ryann Atkins     | 0.30        | 485.00 | \$145.50           |
| Apr /13/19    | Ryann Atkins     | 0.10        | 485.00 | \$48.50            |
| Apr /16/19    | Ryann Atkins     | 0.50        | 485.00 | \$242.50           |
| Apr /22/19    | Ryann Atkins     | 0.50        | 485.00 | \$242.50           |
| Apr /23/19    | Ryann Atkins     | 0.80        | 485.00 | \$388.00           |
| Apr /24/19    | Ryann Atkins     | 0.40        | 485.00 | \$194.00           |
| Apr /30/19    | Ryann Atkins     | 0.10        | 485.00 | \$48.50            |
| May /06/19    | Ryann Atkins     | 0.40        | 485.00 | \$194.00           |
| May /07/19    | Ryann Atkins     | 0.20        | 485.00 | \$97.00            |
| May /08/19    | Ryann Atkins     | 0.40        | 485.00 | \$194.00           |
| May /10/19    | Ryann Atkins     | 0.10        | 485.00 | \$48.50            |
| May /15/19    | Ryann Atkins     | 0.50        | 485.00 | \$242.50           |
| May /16/19    | Ryann Atkins     | 0.30        | 485.00 | \$145.50           |
| Jun /2/19     | Matthew Gottlieb | 0.50        | 985.00 | \$492.50           |
| Jun 26/19     | Matthew Gottlieb | 0.20        | 985.00 | \$197.00           |
| <b>Totals</b> |                  | <b>76.8</b> |        | <b>\$41,700.00</b> |

This is Exhibit "B" referred to in the Affidavit of Matthew Gottlieb  
sworn July 8, 2019



Commissioner for Taking Affidavits (or as may be)

Larusa Vermeersch



Lax O'Sullivan Lisus Gottlieb LLP  
 Suite 2750, 145 King Street W, Toronto ON M5H 1J8 Canada  
 T 416 598 1744 F 416 598 3730 www.counsel-toronto.com

April 30, 2017

Grant Thornton Limited  
 11th Floor, 200 King Street West  
 Box 11  
 Toronto, ON M5H 3T4

Attention: Jonathan Krieger, Senior Vice President

File #: 12574

Inv #: 25922

**RE: re Dave Phillips and Margaret Davis**

FOR PROFESSIONAL SERVICES RENDERED to April 30, 2017

| <b><u>SUMMARY OF HOURS &amp; FEES</u></b> | <b><u>HOURS</u></b> | <b><u>RATE</u></b> | <b><u>AMOUNT</u></b> |
|-------------------------------------------|---------------------|--------------------|----------------------|
| Matthew P. Gottlieb                       | 0.20                | \$920.00           | \$184.00             |
| Ryann Atkins                              | 0.50                | \$400.00           | \$200.00             |
| Jessica Zhi                               | 0.30                | \$375.00           | \$112.50             |
|                                           |                     |                    |                      |
| TOTAL FEES                                |                     |                    | \$496.50             |
| HST                                       |                     |                    | \$64.55              |

|                    |          |
|--------------------|----------|
| TOTAL FEES and HST | \$561.05 |
|--------------------|----------|

**DISBURSEMENTS**

|                     |         |
|---------------------|---------|
| TOTAL DISBURSEMENTS | \$61.25 |
| HST                 | \$7.96  |

|                             |         |
|-----------------------------|---------|
| TOTAL DISBURSEMENTS AND HST | \$69.21 |
|-----------------------------|---------|

|                                          |                 |
|------------------------------------------|-----------------|
| <b>TOTAL FEES, DISBURSEMENTS and HST</b> | <b>\$630.26</b> |
|------------------------------------------|-----------------|

|                            |                    |
|----------------------------|--------------------|
| <b>AMOUNT OUTSTANDING:</b> | <b>\$69,674.92</b> |
|----------------------------|--------------------|

|                     |                    |
|---------------------|--------------------|
| <b>BALANCE DUE:</b> | <b>\$70,305.18</b> |
|---------------------|--------------------|

| <u>DATE</u>                                 | <u>DESCRIPTION</u>                                                                                    | <u>LAWYER</u> | <u>HOURS</u> | <u>AMOUNT</u>      |
|---------------------------------------------|-------------------------------------------------------------------------------------------------------|---------------|--------------|--------------------|
| Apr /12/17                                  | Emails re Fee Affidavit; office conference with J. Zhi;                                               | MPG           | 0.20         | \$184.00           |
| Apr /17/17                                  | Reviewing precedent fee affidavit and internal correspondence re preparing same;                      | RA            | 0.30         | \$120.00           |
| Apr /24/17                                  | Finalizing fee affidavit and internal correspondence re same;                                         | RA            | 0.10         | \$40.00            |
|                                             | Review affidavit with exhibits; discussion with R. Atkins; swearing of affidavit to approve accounts; | JZ            | 0.20         | \$75.00            |
| Apr /25/17                                  | Correspondence with Blakes re fee affidavit;                                                          | RA            | 0.10         | \$40.00            |
|                                             | Emails with R. Atkins.                                                                                | JZ            | 0.10         | \$37.50            |
| <b>HOURS AND FEES</b>                       |                                                                                                       |               | <b>1.00</b>  | <b>\$496.50</b>    |
| HST 13%:                                    |                                                                                                       |               |              | 64.55              |
| <b>FEES AND HST:</b>                        |                                                                                                       |               |              | <b>\$561.05</b>    |
| <b><u>DISBURSEMENTS</u></b>                 |                                                                                                       |               |              |                    |
|                                             | Photocopies                                                                                           |               |              | \$61.25            |
| DISBURSEMENTS:                              |                                                                                                       |               |              | \$61.25            |
| HST 13%:                                    |                                                                                                       |               |              | 7.96               |
| <b>TOTAL DISBURSEMENTS AND HST:</b>         |                                                                                                       |               |              | <b>\$69.21</b>     |
| <b>TOTAL FEES, DISBURSEMENTS &amp; HST:</b> |                                                                                                       |               |              | <b>\$630.26</b>    |
| <b>AMOUNT OUTSTANDING:</b>                  |                                                                                                       |               |              | <b>\$69,674.92</b> |
| <b>BALANCE DUE:</b>                         |                                                                                                       |               |              | <b>\$70,305.18</b> |

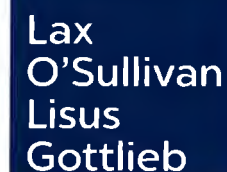
HST #:886788595

E & O E

Terms: Payment due upon receipt, in accordance with Section 33 of The Solicitors Act. Interest will be charged at the rate of 3% per annum on unpaid fees, charges or disbursements calculated from a date that is one month after this statement is delivered. Any disbursement not posted to your account on the date of this statement will be billed later.

**TRUST STATEMENT**

|                       | <b>Disbursements</b> | <b>Receipts</b>    |
|-----------------------|----------------------|--------------------|
| Trust Balance Forward |                      | 28,174.89          |
|                       |                      |                    |
| Total Trust           | \$0.00               | \$28,174.89        |
| <b>Trust Balance</b>  |                      | <b>\$28,174.89</b> |



Lax O'Sullivan Lisus Gottlieb LLP  
 Suite 2750, 145 King Street W, Toronto ON M5H 1J8 Canada  
 T 416 598 1744 F 416 598 3730 www.counsel-toronto.com

May 31, 2017

Grant Thornton Limited  
 11th Floor, 200 King Street West  
 Box 11  
 Toronto, ON M5H 3T4

Attention: Jonathan Krieger, CPA, CA,  
 CIRP, LIT, Senior Vice President

File #: 12574

Inv #: 26133

**RE: re Dave Phillips and Margaret Davis**

FOR PROFESSIONAL SERVICES RENDERED to May 31, 2017

| <b><u>SUMMARY OF HOURS &amp; FEES</u></b> | <b><u>HOURS</u></b> | <b><u>RATE</u></b> | <b><u>AMOUNT</u></b> |
|-------------------------------------------|---------------------|--------------------|----------------------|
| Matthew P. Gottlieb                       | 0.40                | \$920.00           | \$368.00             |
| Ryann Atkins                              | 0.10                | \$400.00           | \$40.00              |
|                                           |                     |                    |                      |
| TOTAL FEES                                |                     |                    | \$408.00             |
| HST                                       |                     |                    | \$53.04              |
|                                           |                     |                    |                      |
| TOTAL FEES and HST                        |                     |                    | \$461.04             |
|                                           |                     |                    |                      |
| <b><u>DISBURSEMENTS</u></b>               |                     |                    |                      |
|                                           |                     |                    |                      |
| TOTAL DISBURSEMENTS                       |                     |                    | \$0.75               |
| HST                                       |                     |                    | \$0.10               |
|                                           |                     |                    |                      |
| TOTAL DISBURSEMENTS AND HST               |                     |                    | \$0.85               |
|                                           |                     |                    |                      |
| <b>TOTAL FEES, DISBURSEMENTS and HST</b>  |                     |                    | <b>\$461.89</b>      |
|                                           |                     |                    |                      |
| <b>AMOUNT OUTSTANDING:</b>                |                     |                    | <b>630.26</b>        |
| <b>BALANCE DUE:</b>                       |                     |                    | <b>\$1,092.15</b>    |

| <u>DATE</u>                                 | <u>DESCRIPTION</u>                                                 | <u>LAWYER</u> | <u>HOURS</u> | <u>AMOUNT</u>     |
|---------------------------------------------|--------------------------------------------------------------------|---------------|--------------|-------------------|
| May /17/17                                  | Telephone calls with B. O'Toole; office conference with R. Atkins; | MPG           | 0.20         | \$184.00          |
|                                             | Call with M. Gottlieb re offer to settle;                          | RA            | 0.10         | \$40.00           |
| May /19/17                                  | Telephone call with J. Krieger re discussions.                     | MPG           | 0.20         | \$184.00          |
| <b>HOURS AND FEES</b>                       |                                                                    |               | <b>0.50</b>  | <b>\$408.00</b>   |
| HST 13%:                                    |                                                                    |               |              | 53.04             |
| <b>FEES AND HST:</b>                        |                                                                    |               |              | <b>\$461.04</b>   |
| <b><u>DISBURSEMENTS</u></b>                 |                                                                    |               |              |                   |
|                                             | Photocopies                                                        |               |              | \$0.75            |
| DISBURSEMENTS:                              |                                                                    |               |              | \$0.75            |
| HST 13%:                                    |                                                                    |               |              | 0.10              |
| <b>TOTAL DISBURSEMENTS AND HST:</b>         |                                                                    |               |              | <b>\$0.85</b>     |
| <b>TOTAL FEES, DISBURSEMENTS &amp; HST:</b> |                                                                    |               |              | <b>\$461.89</b>   |
| <b>AMOUNT OUTSTANDING:</b>                  |                                                                    |               |              | <b>630.26</b>     |
| <b>BALANCE DUE:</b>                         |                                                                    |               |              | <b>\$1,092.15</b> |

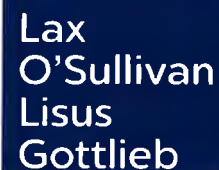
HST #:886788595

E & O E

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**TRUST STATEMENT**

|                       | <b>Disbursements</b> | <b>Receipts</b>    |
|-----------------------|----------------------|--------------------|
| Trust Balance Forward |                      | 28,174.89          |
|                       |                      |                    |
| Total Trust           | \$0.00               | \$28,174.89        |
| <b>Trust Balance</b>  |                      | <b>\$28,174.89</b> |



Lax O'Sullivan Lisus Gottlieb LLP  
 Suite 2750, 145 King Street W, Toronto ON M5H 1J8 Canada  
 T 416 598 1744 F 416 598 3730 www.counsel-toronto.com

June 30, 2017

Grant Thornton Limited  
 11th Floor, 200 King Street West  
 Box 11  
 Toronto, ON M5H 3T4

Attention: Jonathan Krieger, Senior Vice President

File #: 12574

Inv #: 26330

**RE: re Dave Phillips and Margaret Davis**

FOR PROFESSIONAL SERVICES RENDERED to June 30, 2017

| <b><u>SUMMARY OF HOURS &amp; FEES</u></b> | <b><u>HOURS</u></b> | <b><u>RATE</u></b> | <b><u>AMOUNT</u></b> |
|-------------------------------------------|---------------------|--------------------|----------------------|
| Matthew P. Gottlieb                       | 0.50                | \$920.00           | \$460.00             |
| Ryann Atkins                              | 0.30                | \$400.00           | \$120.00             |
| Jessica Zhi                               | 0.50                | \$375.00           | \$187.50             |
|                                           |                     |                    |                      |
| TOTAL FEES                                |                     |                    | \$767.50             |
| HST                                       |                     |                    | \$99.78              |
|                                           |                     |                    |                      |
| TOTAL FEES and HST                        |                     |                    | \$867.28             |
|                                           |                     |                    |                      |
| <b><u>DISBURSEMENTS</u></b>               |                     |                    |                      |
|                                           |                     |                    |                      |
| TOTAL DISBURSEMENTS                       |                     |                    | \$1.50               |
| HST                                       |                     |                    | \$0.20               |
|                                           |                     |                    |                      |
| TOTAL DISBURSEMENTS AND HST               |                     |                    | \$1.70               |
|                                           |                     |                    |                      |
| <b>TOTAL FEES, DISBURSEMENTS and HST</b>  |                     |                    | <b>\$868.98</b>      |
|                                           |                     |                    |                      |
| <b>AMOUNT OUTSTANDING:</b>                |                     |                    | <b>\$631.11</b>      |
| <b>BALANCE DUE:</b>                       |                     |                    | <b>\$1,500.09</b>    |

| <u>DATE</u>                 | <u>DESCRIPTION</u>                                                                                                                                        | <u>LAWYER</u> | <u>HOURS</u>                                | <u>AMOUNT</u>            |
|-----------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|---------------------------------------------|--------------------------|
| Jun /21/17                  | Discussion with M. Gottlieb; voicemail to and email from J. Krieger; receipt and review Notice of Intention of D. Phillips and J. Wilson; legal research; | JZ            | 0.40                                        | \$150.00                 |
| Jun /22/17                  | Emails from J. Zhi; office conference re bankruptcy; office conference with R. Atkins;                                                                    | MPG           | 0.50                                        | \$460.00                 |
|                             | Correspondence with J. Zhi re next steps in response to bankruptcy filing; reviewing notices of intention to make a proposal;                             | RA            | 0.30                                        | \$120.00                 |
|                             | Reporting email to M. Gottlieb and R. Atkins; email from R. Atkins;                                                                                       | JZ            | 0.10                                        | \$37.50                  |
|                             |                                                                                                                                                           |               | <b>HOURS AND FEES</b>                       | <b>1.30</b>              |
|                             |                                                                                                                                                           |               | HST 13%:                                    | <b>\$767.50</b><br>99.78 |
|                             |                                                                                                                                                           |               | <b>FEES AND HST:</b>                        | <b>\$867.28</b>          |
| <b><u>DISBURSEMENTS</u></b> |                                                                                                                                                           |               |                                             |                          |
|                             | Photocopies                                                                                                                                               |               |                                             | \$1.50                   |
|                             |                                                                                                                                                           |               | DISBURSEMENTS:                              | \$1.50                   |
|                             |                                                                                                                                                           |               | HST 13%:                                    | 0.20                     |
|                             |                                                                                                                                                           |               | <b>TOTAL DISBURSEMENTS AND HST:</b>         | <b>\$1.70</b>            |
|                             |                                                                                                                                                           |               | <b>TOTAL FEES, DISBURSEMENTS &amp; HST:</b> | <b>\$868.98</b>          |
|                             |                                                                                                                                                           |               | <b>AMOUNT OUTSTANDING:</b>                  | <b>\$631.11</b>          |
|                             |                                                                                                                                                           |               | <b>BALANCE DUE:</b>                         | <b>\$1,500.09</b>        |

HST #:886788595

E &amp; O E

Terms: Payment due upon receipt, in accordance with Section 33 of The Solicitors Act. Interest will be charged at the rate of 3% per annum on unpaid fees, charges or disbursements calculated from a date that is one month after this statement is delivered. Any disbursement not posted to your account on the date of this statement will be billed later.

**TRUST STATEMENT**

|                       | <b>Disbursements</b> | <b>Receipts</b>    |
|-----------------------|----------------------|--------------------|
| Trust Balance Forward |                      | 28,174.89          |
|                       |                      |                    |
| Total Trust           | \$0.00               | \$28,174.89        |
| <b>Trust Balance</b>  |                      | <b>\$28,174.89</b> |

**Lax  
O'Sullivan  
Lisus  
Gottlieb**

**Lax O'Sullivan Lisus Gottlieb LLP**  
Suite 2750, 145 King Street W, Toronto ON M5H 1J8 Canada  
T 416 598 1744 F 416 598 3730 www.counsel-toronto.com

July 31, 2017

Grant Thornton Limited  
11th Floor, 200 King Street West  
Box 11  
Toronto, ON M5H 3T4

Attention: Jonathan Krieger

File #: 12574

Inv #: 26682

**RE: re Dave Phillips and Margaret Davis**

FOR PROFESSIONAL SERVICES RENDERED to July 31, 2017

| <b><u>SUMMARY OF HOURS &amp; FEES</u></b> | <b><u>HOURS</u></b> | <b><u>RATE</u></b> | <b><u>AMOUNT</u></b> |
|-------------------------------------------|---------------------|--------------------|----------------------|
| Matthew P. Gottlieb                       | 0.70                | \$920.00           | \$644.00             |
| Jessica Zhi                               | 0.30                | \$375.00           | \$112.50             |
|                                           |                     |                    |                      |
| TOTAL FEES                                |                     |                    | \$756.50             |
| HST                                       |                     |                    | \$98.35              |
|                                           |                     |                    |                      |
| TOTAL FEES and HST                        |                     |                    | \$854.85             |
|                                           |                     |                    |                      |
| <b><u>DISBURSEMENTS</u></b>               |                     |                    |                      |
|                                           |                     |                    |                      |
| TOTAL DISBURSEMENTS                       |                     |                    | \$1.50               |
| HST                                       |                     |                    | \$0.20               |
|                                           |                     |                    |                      |
| TOTAL DISBURSEMENTS AND HST               |                     |                    | \$1.70               |
|                                           |                     |                    |                      |
| <b>TOTAL FEES, DISBURSEMENTS and HST</b>  |                     |                    | <b>\$856.55</b>      |
|                                           |                     |                    |                      |
| <b>AMOUNT OUTSTANDING:</b>                |                     |                    | <b>\$631.11</b>      |
| <b>BALANCE DUE:</b>                       |                     |                    | <b>\$1,487.66</b>    |

| <u>DATE</u>                                 | <u>DESCRIPTION</u>                                                                                                | <u>LAWYER</u> | <u>HOURS</u> | <u>AMOUNT</u>     |
|---------------------------------------------|-------------------------------------------------------------------------------------------------------------------|---------------|--------------|-------------------|
| Jul /12/17                                  | Receipt and review of notice of proposal to creditors; discussion with M. Gottlieb; email to and from J. Krieger; | JZ            | 0.20         | \$75.00           |
| Jul /19/17                                  | Emails with B. O'Toole;                                                                                           | MPG           | 0.20         | \$184.00          |
| Jul /20/17                                  | Telephone call with J. Krieger;                                                                                   | MPG           | 0.40         | \$368.00          |
| Jul /26/17                                  | Office conference with J. Zhi re bankruptcy;                                                                      | MPG           | 0.10         | \$92.00           |
|                                             | Email to and from J. Krieger.                                                                                     | JZ            | 0.10         | \$37.50           |
| <b>HOURS AND FEES</b>                       |                                                                                                                   |               | <b>1.00</b>  | <b>\$756.50</b>   |
| HST 13%:                                    |                                                                                                                   |               |              | 98.35             |
| <b>FEES AND HST:</b>                        |                                                                                                                   |               |              | <b>\$854.85</b>   |
| <b><u>DISBURSEMENTS</u></b>                 |                                                                                                                   |               |              |                   |
|                                             | Photocopies                                                                                                       |               |              | \$1.50            |
| DISBURSEMENTS:                              |                                                                                                                   |               |              | \$1.50            |
| HST 13%:                                    |                                                                                                                   |               |              | 0.20              |
| <b>TOTAL DISBURSEMENTS AND HST:</b>         |                                                                                                                   |               |              | <b>\$1.70</b>     |
| <b>TOTAL FEES, DISBURSEMENTS &amp; HST:</b> |                                                                                                                   |               |              | <b>\$856.55</b>   |
| <b>AMOUNT OUTSTANDING:</b>                  |                                                                                                                   |               |              | <b>\$631.11</b>   |
| <b>BALANCE DUE:</b>                         |                                                                                                                   |               |              | <b>\$1,487.66</b> |

HST #:886788595

E & O E

Terms: Payment due upon receipt, in accordance with Section 33 of The Solicitors Act. Interest will be charged at the rate of 3% per annum on unpaid fees, charges or disbursements calculated from a date that is one month after this statement is delivered. Any disbursement not posted to your account on the date of this statement will be billed later.

**TRUST STATEMENT**

|                       | <b>Disbursements</b> | <b>Receipts</b>    |
|-----------------------|----------------------|--------------------|
| Trust Balance Forward |                      | 28,174.89          |
|                       |                      |                    |
| Total Trust           | \$0.00               | \$28,174.89        |
| <b>Trust Balance</b>  |                      | <b>\$28,174.89</b> |

**Lax  
O'Sullivan  
Lisus  
Gottlieb**

**Lax O'Sullivan Lisus Gottlieb LLP**  
Suite 2750, 145 King Street W, Toronto ON M5H 1J8 Canada  
T 416 598 1744 F 416 598 3730 www.counsel-toronto.com

August 31, 2017

Grant Thornton Limited  
11th Floor, 200 King Street West  
Box 11  
Toronto, ON M5H 3T4

Attention: Jonathan Krieger

File #: 12574

Inv #: 26913

**RE: re Dave Phillips and Margaret Davis**

FOR PROFESSIONAL SERVICES RENDERED to August 31, 2017

**SUMMARY OF HOURS & FEES**

|             | <b><u>HOURS</u></b> | <b><u>RATE</u></b> | <b><u>AMOUNT</u></b> |
|-------------|---------------------|--------------------|----------------------|
| Jessica Zhi | 0.10                | \$375.00           | \$37.50              |

|            |  |  |         |
|------------|--|--|---------|
| TOTAL FEES |  |  | \$37.50 |
| HST        |  |  | \$4.88  |

|                    |  |  |         |
|--------------------|--|--|---------|
| TOTAL FEES and HST |  |  | \$42.38 |
|--------------------|--|--|---------|

**DISBURSEMENTS**

|                     |  |  |        |
|---------------------|--|--|--------|
| TOTAL DISBURSEMENTS |  |  | \$1.50 |
| HST                 |  |  | \$0.20 |

|                             |  |  |        |
|-----------------------------|--|--|--------|
| TOTAL DISBURSEMENTS AND HST |  |  | \$1.70 |
|-----------------------------|--|--|--------|

|                                          |  |  |                |
|------------------------------------------|--|--|----------------|
| <b>TOTAL FEES, DISBURSEMENTS and HST</b> |  |  | <b>\$44.08</b> |
|------------------------------------------|--|--|----------------|

|                            |  |  |                   |
|----------------------------|--|--|-------------------|
| <b>AMOUNT OUTSTANDING:</b> |  |  | <b>\$1,487.66</b> |
|----------------------------|--|--|-------------------|

|                     |  |  |                   |
|---------------------|--|--|-------------------|
| <b>BALANCE DUE:</b> |  |  | <b>\$1,531.74</b> |
|---------------------|--|--|-------------------|

| <u>DATE</u> | <u>DESCRIPTION</u>          | <u>LAWYER</u>                               | <u>HOURS</u> | <u>AMOUNT</u>     |
|-------------|-----------------------------|---------------------------------------------|--------------|-------------------|
| Aug /10/17  | Email to J. Krieger.        | JZ                                          | 0.10         | \$37.50           |
|             |                             | <b>HOURS AND FEES</b>                       | <b>0.10</b>  | <b>\$37.50</b>    |
|             |                             | HST 13%:                                    |              | 4.88              |
|             |                             | <b>FEES AND HST:</b>                        |              | <b>\$42.38</b>    |
|             | <b><u>DISBURSEMENTS</u></b> |                                             |              |                   |
|             | Photocopies                 |                                             |              | \$1.50            |
|             |                             | <b>DISBURSEMENTS:</b>                       |              | <b>\$1.50</b>     |
|             |                             | HST 13%:                                    |              | 0.20              |
|             |                             | <b>TOTAL DISBURSEMENTS AND HST:</b>         |              | <b>\$1.70</b>     |
|             |                             | <b>TOTAL FEES, DISBURSEMENTS &amp; HST:</b> |              | <b>\$44.08</b>    |
|             |                             | <b>AMOUNT OUTSTANDING:</b>                  |              | <b>\$1,487.66</b> |
|             |                             | <b>BALANCE DUE:</b>                         |              | <b>\$1,531.74</b> |

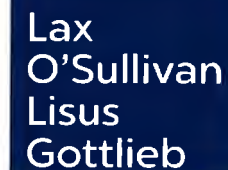
HST #:886788595

E & O E

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**TRUST STATEMENT**

|                       | <b>Disbursements</b> | <b>Receipts</b>    |
|-----------------------|----------------------|--------------------|
| Trust Balance Forward |                      | 28,174.89          |
|                       |                      |                    |
| Total Trust           | \$0.00               | \$28,174.89        |
| <b>Trust Balance</b>  |                      | <b>\$28,174.89</b> |



Lax O'Sullivan Lisus Gottlieb LLP  
 Suite 2750, 145 King Street W, Toronto ON M5H 1J8 Canada  
 T 416 598 1744 F 416 598 3730 www.counsel-toronto.com

September 30, 2017

Grant Thornton Limited  
 11th Floor, 200 King Street West  
 Box 11  
 Toronto, ON M5H 3T4

Attention: Jonathan Krieger

File #: 12574

Inv #: 27161

**RE: re Dave Phillips and Margaret Davis**

FOR PROFESSIONAL SERVICES RENDERED to September 30, 2017

| <b><u>SUMMARY OF HOURS &amp; FEES</u></b> | <b><u>HOURS</u></b> | <b><u>RATE</u></b> | <b><u>AMOUNT</u></b> |
|-------------------------------------------|---------------------|--------------------|----------------------|
| Matthew P. Gottlieb                       | 2.60                | \$920.00           | \$2,392.00           |
| Ryann Atkins                              | 1.00                | \$400.00           | \$400.00             |
|                                           |                     |                    |                      |
| TOTAL FEES                                |                     |                    | \$2,792.00           |
| HST                                       |                     |                    | \$362.96             |
|                                           |                     |                    |                      |
| TOTAL FEES and HST                        |                     |                    | \$3,154.96           |
|                                           |                     |                    |                      |
| <b><u>DISBURSEMENTS</u></b>               |                     |                    |                      |
|                                           |                     |                    |                      |
| TOTAL DISBURSEMENTS                       |                     |                    | \$2.75               |
| HST                                       |                     |                    | \$0.36               |
|                                           |                     |                    |                      |
| TOTAL DISBURSEMENTS AND HST               |                     |                    | \$3.11               |
|                                           |                     |                    |                      |
| <b>TOTAL FEES, DISBURSEMENTS and HST</b>  |                     |                    | <b>\$3,158.07</b>    |
|                                           |                     |                    |                      |
| <b>AMOUNT OUTSTANDING:</b>                |                     |                    | <b>\$1,531.74</b>    |
| <b>BALANCE DUE:</b>                       |                     |                    | <b>\$4,689.81</b>    |

| <u>DATE</u>                                 | <u>DESCRIPTION</u>                                                                                                          | <u>LAWYER</u> | <u>HOURS</u> | <u>AMOUNT</u>     |
|---------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------|---------------|--------------|-------------------|
| Sep /18/17                                  | Telephone call with J. Krieger re potential settlement and documents;                                                       | MPG           | 0.80         | \$736.00          |
| Sep /26/17                                  | Call with B. Harrison re settlement with Trustee on claims; call with J. Krieger;                                           | MPG           | 1.30         | \$1,196.00        |
|                                             | Reviewing draft settlement agreement; discussion with M. Gottlieb re same; calls with trustee and receiver counsel re same; | RA            | 1.00         | \$400.00          |
| Sep /27/17                                  | Emails re draft settlement contract.                                                                                        | MPG           | 0.50         | \$460.00          |
| <b>HOURS AND FEES</b>                       |                                                                                                                             |               | <b>3.60</b>  | <b>\$2,792.00</b> |
| HST 13%:                                    |                                                                                                                             |               |              | 362.96            |
| <b>FEES AND HST:</b>                        |                                                                                                                             |               |              | <b>\$3,154.96</b> |
| <b><u>DISBURSEMENTS</u></b>                 |                                                                                                                             |               |              |                   |
|                                             | Photocopies                                                                                                                 |               |              | \$2.75            |
| DISBURSEMENTS:                              |                                                                                                                             |               |              | \$2.75            |
| HST 13%:                                    |                                                                                                                             |               |              | 0.36              |
| <b>TOTAL DISBURSEMENTS AND HST:</b>         |                                                                                                                             |               |              | <b>\$3.11</b>     |
| <b>TOTAL FEES, DISBURSEMENTS &amp; HST:</b> |                                                                                                                             |               |              | <b>\$3,158.07</b> |
| <b>AMOUNT OUTSTANDING:</b>                  |                                                                                                                             |               |              | <b>\$1,531.74</b> |
| <b>BALANCE DUE:</b>                         |                                                                                                                             |               |              | <b>\$4,689.81</b> |

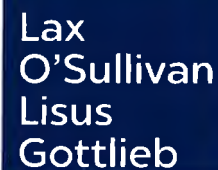
HST #:886788595

E & O E

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**TRUST STATEMENT**

|                       | <b>Disbursements</b> | <b>Receipts</b>    |
|-----------------------|----------------------|--------------------|
| Trust Balance Forward |                      | 28,174.89          |
|                       |                      |                    |
| Total Trust           | \$0.00               | \$28,174.89        |
| <b>Trust Balance</b>  |                      | <b>\$28,174.89</b> |



Lax O'Sullivan Lissus Gottlieb LLP  
 Suite 2750, 145 King Street W, Toronto ON M5H 1J8 Canada  
 T 416 598 1744 F 416 598 3730 www.counsel-toronto.com

October 31, 2017

Grant Thornton Limited  
 11th Floor, 200 King Street West  
 Box 11  
 Toronto, ON M5H 3T4

Attention: Jonathan Krieger

File #: 12574

Inv #: 27404

**RE: re Dave Phillips and Margaret Davis**

FOR PROFESSIONAL SERVICES RENDERED to October 31, 2017

**SUMMARY OF HOURS & FEES**

|                     | <b><u>HOURS</u></b> | <b><u>RATE</u></b> | <b><u>AMOUNT</u></b> |
|---------------------|---------------------|--------------------|----------------------|
| Matthew P. Gottlieb | 1.40                | \$920.00           | \$1,288.00           |
| Ryann Atkins        | 0.60                | \$400.00           | \$240.00             |

|            |            |
|------------|------------|
| TOTAL FEES | \$1,528.00 |
| HST        | \$198.64   |

|                    |            |
|--------------------|------------|
| TOTAL FEES and HST | \$1,726.64 |
|--------------------|------------|

**DISBURSEMENTS**

|                     |        |
|---------------------|--------|
| TOTAL DISBURSEMENTS | \$8.00 |
| HST                 | \$1.04 |

|                             |        |
|-----------------------------|--------|
| TOTAL DISBURSEMENTS AND HST | \$9.04 |
|-----------------------------|--------|

|                                          |                   |
|------------------------------------------|-------------------|
| <b>TOTAL FEES, DISBURSEMENTS and HST</b> | <b>\$1,735.68</b> |
|------------------------------------------|-------------------|

|                            |                   |
|----------------------------|-------------------|
| <b>AMOUNT OUTSTANDING:</b> | <b>\$4,689.81</b> |
|----------------------------|-------------------|

|                     |                   |
|---------------------|-------------------|
| <b>BALANCE DUE:</b> | <b>\$6,425.49</b> |
|---------------------|-------------------|

| <u>DATE</u>                                 | <u>DESCRIPTION</u>                                                                                                                  | <u>LAWYER</u> | <u>HOURS</u> | <u>AMOUNT</u>     |
|---------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------|---------------|--------------|-------------------|
| Oct /02/17                                  | Emails re settlement with Receiver;                                                                                                 | MPG           | 0.40         | \$368.00          |
| Oct /04/17                                  | Office conference with R. Atkins re draft settlement proposal with Receiver;                                                        | MPG           | 1.00         | \$920.00          |
|                                             | Reviewing draft settlement agreement; discussion with M. Gottlieb re same; revising agreement; correspondence with C. Burr re same; | RA            | 0.50         | \$200.00          |
| Oct /13/17                                  | Correspondence with C. Burr re statement of claim.                                                                                  | RA            | 0.10         | \$40.00           |
| <b>HOURS AND FEES</b>                       |                                                                                                                                     |               | <b>2.00</b>  | <b>\$1,528.00</b> |
| HST 13%:                                    |                                                                                                                                     |               |              | 198.64            |
| <b>FEES AND HST:</b>                        |                                                                                                                                     |               |              | <b>\$1,726.64</b> |
| <b><u>DISBURSEMENTS</u></b>                 |                                                                                                                                     |               |              |                   |
|                                             | Photocopies                                                                                                                         |               |              | \$8.00            |
| DISBURSEMENTS:                              |                                                                                                                                     |               |              | \$8.00            |
| HST 13%:                                    |                                                                                                                                     |               |              | 1.04              |
| <b>TOTAL DISBURSEMENTS AND HST:</b>         |                                                                                                                                     |               |              | <b>\$9.04</b>     |
| <b>TOTAL FEES, DISBURSEMENTS &amp; HST:</b> |                                                                                                                                     |               |              | <b>\$1,735.68</b> |
| <b>AMOUNT OUTSTANDING:</b>                  |                                                                                                                                     |               |              | <b>\$4,689.81</b> |
| <b>BALANCE DUE:</b>                         |                                                                                                                                     |               |              | <b>\$6,425.49</b> |

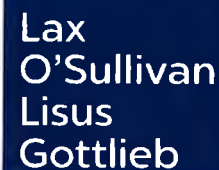
HST #:886788595

E & O E

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**TRUST STATEMENT**

|                       | <b>Disbursements</b> | <b>Receipts</b>    |
|-----------------------|----------------------|--------------------|
| Trust Balance Forward |                      | 28,174.89          |
|                       |                      |                    |
| Total Trust           | \$0.00               | \$28,174.89        |
| <b>Trust Balance</b>  |                      | <b>\$28,174.89</b> |



Lax O'Sullivan Lisus Gottlieb LLP  
 Suite 2750, 145 King Street W, Toronto ON M5H 1J8 Canada  
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November 30, 2017

Grant Thornton Limited  
 11th Floor, 200 King Street West  
 Box 11  
 Toronto, ON M5H 3T4

Attention: Jonathan Krieger

File #: 12574

Inv #: 27589

**RE: re Dave Phillips and Margaret Davis**

FOR PROFESSIONAL SERVICES RENDERED to November 30, 2017

| <b><u>SUMMARY OF HOURS &amp; FEES</u></b> | <b><u>HOURS</u></b> | <b><u>RATE</u></b>         | <b><u>AMOUNT</u></b> |
|-------------------------------------------|---------------------|----------------------------|----------------------|
| Ryann Atkins                              | 0.90                | \$400.00                   | \$360.00             |
| Jason Wells                               | 10.50               | \$125.00                   | \$1,312.50           |
| Jessica Zhi                               | 2.40                | \$375.00                   | \$900.00             |
|                                           |                     |                            |                      |
| TOTAL FEES                                |                     |                            | \$2,572.50           |
| HST                                       |                     |                            | \$334.43             |
|                                           |                     |                            |                      |
| TOTAL FEES and HST                        |                     |                            | \$2,906.93           |
|                                           |                     |                            |                      |
| <b><u>DISBURSEMENTS</u></b>               |                     |                            |                      |
|                                           |                     |                            |                      |
| TOTAL DISBURSEMENTS                       |                     |                            | \$82.35              |
| HST                                       |                     |                            | \$10.71              |
|                                           |                     |                            |                      |
| TOTAL DISBURSEMENTS AND HST               |                     |                            | \$93.06              |
|                                           |                     |                            |                      |
| <b>TOTAL FEES, DISBURSEMENTS and HST</b>  |                     |                            | <b>\$2,999.99</b>    |
|                                           |                     |                            |                      |
|                                           |                     | <b>AMOUNT OUTSTANDING:</b> | <b>\$6,425.49</b>    |
|                                           |                     | <b>BALANCE DUE:</b>        | <b>\$9,425.48</b>    |

| <u>DATE</u> | <u>DESCRIPTION</u>                                                                                                                                                                                                                                                                                                                                                                                | <u>LAWYER</u> | <u>HOURS</u> | <u>AMOUNT</u> |
|-------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|--------------|---------------|
| Nov /01/17  | Correspondence with C. Burr re update on settlement agreement;                                                                                                                                                                                                                                                                                                                                    | RA            | 0.10         | \$40.00       |
| Nov /03/17  | Correspondence with E. Cukierman re supporting documentation for claim;                                                                                                                                                                                                                                                                                                                           | RA            | 0.30         | \$120.00      |
| Nov /08/17  | Reviewing correspondence from E. Cukierman re production of documents and considering response to same;                                                                                                                                                                                                                                                                                           | RA            | 0.20         | \$80.00       |
| Nov /09/17  | Correspondence with trustee re documents; internal correspondence with team re same; seeking instructions from client re same;                                                                                                                                                                                                                                                                    | RA            | 0.20         | \$80.00       |
|             | Emails from E. Cukierman and R. Atkins; documentary evidence management and subjective review and analysis of client database records; numerous emails with J. Wells;                                                                                                                                                                                                                             | JZ            | 0.70         | \$262.50      |
| Nov /10/17  | Internal discussions with e-discovery team re preparing productions for trustee;                                                                                                                                                                                                                                                                                                                  | RA            | 0.10         | \$40.00       |
|             | Emails and discussions with J. Zhi regarding master Schedule A production and timelines for export; review of all production dates and tab numbers in Schedule A;                                                                                                                                                                                                                                 | JW            | 0.50         | \$62.50       |
|             | Documentary evidence management and subjective review and analysis of client database records; emails and discussions with J. Wells; emails from R. Atkins; emails with E. Cukierman;                                                                                                                                                                                                             | JZ            | 1.30         | \$487.50      |
| Nov /12/17  | Emails and instructions from J. Zhi regarding export of all Schedule A documents for client delivery and review; troubleshooting of all native document links in summation database; creation of summation briefcases and browser briefcases in summation; export of all bates stamped pdf files and excel spreadsheets; emailed J. Zhi with master Schedule A export details and status updates; | JW            | 8.00         | \$1,000.00    |
| Nov /13/17  | Discussions with and instructions from J. Zhi regarding First Leaside Schedule A documents for client delivery; extract all bates stamped pdf files and excel spreadsheets and copy to external USB flash drive; creation of master Schedule A index and include on USB; deliver                                                                                                                  | JW            | 2.00         | \$250.00      |

|                                             |                                                                                                                 |    |              |                   |
|---------------------------------------------|-----------------------------------------------------------------------------------------------------------------|----|--------------|-------------------|
|                                             | to J. Churchill for courier to client;                                                                          |    |              |                   |
|                                             | Discussions with J. Wells regarding<br>production set; letter and email to E.<br>Cukierman; email to R. Atkins; | JZ | 0.20         | \$75.00           |
| Nov /14/17                                  | Discussion with R. Atkins;                                                                                      | JZ | 0.10         | \$37.50           |
| Nov /15/17                                  | Email to and from E. Cukierman.                                                                                 | JZ | 0.10         | \$37.50           |
| <b>HOURS AND FEES</b>                       |                                                                                                                 |    | <b>13.80</b> | <b>\$2,572.50</b> |
| HST 13%:                                    |                                                                                                                 |    |              | 334.43            |
| <b>FEES AND HST:</b>                        |                                                                                                                 |    |              | <b>\$2,906.93</b> |
| <b><u>DISBURSEMENTS</u></b>                 |                                                                                                                 |    |              |                   |
|                                             | Photocopies                                                                                                     |    |              | \$70.25           |
|                                             | 32G USB Flash Drive                                                                                             |    |              | \$12.10           |
| DISBURSEMENTS:                              |                                                                                                                 |    |              | \$82.35           |
| HST 13%:                                    |                                                                                                                 |    |              | 10.71             |
| <b>TOTAL DISBURSEMENTS AND HST:</b>         |                                                                                                                 |    |              | <b>\$93.06</b>    |
| <b>TOTAL FEES, DISBURSEMENTS &amp; HST:</b> |                                                                                                                 |    |              | <b>\$2,999.99</b> |
| <b>AMOUNT OUTSTANDING:</b>                  |                                                                                                                 |    |              | <b>\$6,425.49</b> |
| <b>BALANCE DUE:</b>                         |                                                                                                                 |    |              | <b>\$9,425.48</b> |

HST #:886788595

E & O E

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**TRUST STATEMENT**

|                       | <b>Disbursements</b> | <b>Receipts</b>    |
|-----------------------|----------------------|--------------------|
| Trust Balance Forward |                      | 28,174.89          |
|                       |                      |                    |
| Total Trust           | \$0.00               | \$28,174.89        |
| <b>Trust Balance</b>  |                      | <b>\$28,174.89</b> |

Suite 2750, 145 King Street W, Toronto ON M5H 1J8 Canada  
T 416 598 1744 F 416 598 3730 [www.counsel-toronto.com](http://www.counsel-toronto.com)

Grant Thornton Limited  
11th Floor, 200 King Street West  
Box 11  
Toronto, ON M5H 3T4

Inv #: 27821

FOR PROFESSIONAL SERVICES RENDERED to December 31, 2017

**AMOUNT**

\$2,116.00

\$2,480.00

\$4,596.00  
\$597.48

\$5,193.48

\$48.44  
\$6.30

\$54.74

**\$5,248.22**

**\$9,425.48**

**\$14,673.70**

| <u>DATE</u>                                 | <u>DESCRIPTION</u>                                                                                                                                                                             | <u>LAWYER</u> | <u>HOURS</u>          | <u>AMOUNT</u>                 |
|---------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|-----------------------|-------------------------------|
| Dec /01/17                                  | Office conference with R. Atkins; review draft settlement documents; emails with J. Krieger;                                                                                                   | MPG           | 0.60                  | \$552.00                      |
| Dec /04/17                                  | Reviewing revisions to settlement agreement; call with M. Gottlieb to discuss same;                                                                                                            | RA            | 0.70                  | \$280.00                      |
| Dec /05/17                                  | Office conference with R. Atkins; telephone call with J. Krieger;                                                                                                                              | MPG           | 0.50                  | \$460.00                      |
|                                             | Preparing for and attending call with client re amendments to agreement; call with Trustee's counsel re same;                                                                                  | RA            | 0.80                  | \$320.00                      |
| Dec /07/17                                  | Revising draft agreement; legal analysis re preserving claims after bankruptcy;                                                                                                                | RA            | 2.70                  | \$1,080.00                    |
| Dec /08/17                                  | Office conference with R. Atkins re settlement contract; review revisions;                                                                                                                     | MPG           | 0.70                  | \$644.00                      |
|                                             | Revising draft settlement agreement and legal analysis re same; discussion with M. Gottlieb re same; correspondence with client re same; correspondence with M. Gottlieb re basis for changes; | RA            | 1.50                  | \$600.00                      |
| Dec /12/17                                  | Call with J. Krieger re settlement agreement; revising settlement agreement; email to B. Harrison re same;                                                                                     | RA            | 0.40                  | \$160.00                      |
| Dec /13/17                                  | Office conference with R. Atkins re draft settlement agreement;                                                                                                                                | MPG           | 0.50                  | \$460.00                      |
| Dec /20/17                                  | Follow up with B. Harrison re draft agreement.                                                                                                                                                 | RA            | 0.10                  | \$40.00                       |
|                                             |                                                                                                                                                                                                |               | <b>HOURS AND FEES</b> | <b>8.50</b>                   |
|                                             |                                                                                                                                                                                                |               | HST 13%:              | <b>\$4,596.00</b><br>597.48   |
|                                             |                                                                                                                                                                                                |               | <b>FEES AND HST:</b>  | <b>\$5,193.48</b>             |
| <b><u>DISBURSEMENTS</u></b>                 |                                                                                                                                                                                                |               |                       |                               |
| Courier                                     |                                                                                                                                                                                                |               |                       | \$40.19                       |
| Photocopies                                 |                                                                                                                                                                                                |               |                       | \$8.25                        |
|                                             |                                                                                                                                                                                                |               |                       | <b>DISBURSEMENTS:</b> \$48.44 |
|                                             |                                                                                                                                                                                                |               |                       | HST 13%: 6.30                 |
| <b>TOTAL DISBURSEMENTS AND HST:</b>         |                                                                                                                                                                                                |               |                       | <b>\$54.74</b>                |
| <b>TOTAL FEES, DISBURSEMENTS &amp; HST:</b> |                                                                                                                                                                                                |               |                       | <b>\$5,248.22</b>             |

- 3 -

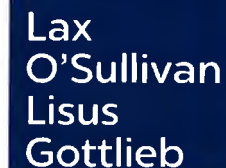
|                            |                    |
|----------------------------|--------------------|
| <b>AMOUNT OUTSTANDING:</b> | <b>\$9,425.48</b>  |
| <b>BALANCE DUE:</b>        | <b>\$14,673.70</b> |

HST #:886788595

E &amp; O E

Terms: Payment due upon receipt, in accordance with Section 33 of The Solicitors Act. Interest will be charged at the rate of 3% per annum on unpaid fees, charges or disbursements calculated from a date that is one month after this statement is delivered. Any disbursement not posted to your account on the date of this statement will be billed later.

| TRUST STATEMENT       |               |             |
|-----------------------|---------------|-------------|
|                       | Disbursements | Receipts    |
| Trust Balance Forward |               | 28,174.89   |
|                       |               |             |
| Total Trust           | \$0.00        | \$28,174.89 |
| Trust Balance         |               | \$28,174.89 |



Lax O'Sullivan Lisus Gottlieb LLP  
 Suite 2750, 145 King Street W, Toronto ON M5H 1J8 Canada  
 T 416 598 1744 F 416 598 3730 www.counsel-toronto.com

January 31, 2018

Grant Thornton Limited  
 11th Floor, 200 King Street West  
 Box 11  
 Toronto, ON M5H 3T4

Attention: Jonathan Krieger

File #: 12574

Inv #: 28127

**RE: re Dave Phillips and Margaret Davis**

FOR PROFESSIONAL SERVICES RENDERED to January 31, 2018

| <b><u>SUMMARY OF HOURS &amp; FEES</u></b> | <b><u>HOURS</u></b> | <b><u>RATE</u></b> | <b><u>AMOUNT</u></b> |
|-------------------------------------------|---------------------|--------------------|----------------------|
| Matthew P. Gottlieb                       | 1.80                | \$950.00           | \$1,710.00           |
| Ryann Atkins                              | 0.30                | \$450.00           | \$135.00             |
| Jason Wells                               | 1.00                | \$130.00           | \$130.00             |
| Jessica Zhi                               | 1.30                | \$390.00           | \$507.00             |
| TOTAL FEES                                |                     |                    | \$2,482.00           |
| HST                                       |                     |                    | \$322.66             |
| TOTAL FEES and HST                        |                     |                    | \$2,804.66           |
| <b><u>DISBURSEMENTS</u></b>               |                     |                    |                      |
| TOTAL DISBURSEMENTS                       |                     |                    | \$7.30               |
| HST                                       |                     |                    | \$0.95               |
| TOTAL DISBURSEMENTS AND HST               |                     |                    | \$8.25               |
| <b>TOTAL FEES, DISBURSEMENTS and HST</b>  |                     |                    | <b>\$2,812.91</b>    |
| <b>AMOUNT OUTSTANDING:</b>                |                     |                    | <b>\$14,673.70</b>   |
| <b>BALANCE DUE:</b>                       |                     |                    | <b>\$17,486.61</b>   |

| <u>DATE</u>                 | <u>DESCRIPTION</u>                                                                                                                                                                                                                                                                                        | <u>LAWYER</u> | <u>HOURS</u> | <u>AMOUNT</u>     |
|-----------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|--------------|-------------------|
| Jan /09/18                  | Emails with B. Harrison; telephone call with B. Harrison; office conference with J. Zhi;                                                                                                                                                                                                                  | MPG           | 0.50         | \$475.00          |
|                             | Discussions with M. Gottlieb re document requests from Phillips trustee;                                                                                                                                                                                                                                  | RA            | 0.30         | \$135.00          |
|                             | Email from M. Gottlieb; discussion with M. Gottlieb and R. Atkins regarding B. Harrison document request;                                                                                                                                                                                                 | JZ            | 0.10         | \$39.00           |
| Jan /10/18                  | Office conference with J. Zhi; emails with J. Zhi and J. Krieger; office conference with B. Harrison;                                                                                                                                                                                                     | MPG           | 0.50         | \$475.00          |
|                             | Discussions with and instructions from J. Zhi regarding defendants productions and delivery; creation of summation briefcase and browser briefcase for export of all native defendant documents; creation of new defendant document index and copied to USB flash drive for delivery to opposing counsel; | JW            | 1.00         | \$130.00          |
|                             | Emails to and from J. Krieger regarding document request from counsel for the trustee in bankruptcy; discussion with M. Gottlieb; documentary evidence management; email to B. Harrison;                                                                                                                  | JZ            | 0.70         | \$273.00          |
| Jan /12/18                  | Emails with J. Krieger; office conference with J. Zhi;                                                                                                                                                                                                                                                    | MPG           | 0.60         | \$570.00          |
|                             | Emails from and to J. Krieger; email to M. Gottlieb;                                                                                                                                                                                                                                                      | JZ            | 0.20         | \$78.00           |
| Jan /16/18                  | Email from J. Krieger;                                                                                                                                                                                                                                                                                    | JZ            | 0.10         | \$39.00           |
| Jan /18/18                  | Office conference re documents sent to B. Harrison;                                                                                                                                                                                                                                                       | MPG           | 0.20         | \$190.00          |
| Jan /23/18                  | Email to M. Gottlieb;                                                                                                                                                                                                                                                                                     | JZ            | 0.10         | \$39.00           |
| Jan /25/18                  | Telephone call with J. Krieger; email to M. Gottlieb.                                                                                                                                                                                                                                                     | JZ            | 0.10         | \$39.00           |
| <b>HOURS AND FEES</b>       |                                                                                                                                                                                                                                                                                                           |               | <b>4.40</b>  | <b>\$2,482.00</b> |
| HST 13%:                    |                                                                                                                                                                                                                                                                                                           |               |              | 322.66            |
| <b>FEES AND HST:</b>        |                                                                                                                                                                                                                                                                                                           |               |              | <b>\$2,804.66</b> |
| <b><u>DISBURSEMENTS</u></b> |                                                                                                                                                                                                                                                                                                           |               |              |                   |
|                             | Courier Expense                                                                                                                                                                                                                                                                                           |               |              | \$5.55            |
|                             | Photocopies                                                                                                                                                                                                                                                                                               |               |              | \$1.75            |

|                                             |                      |
|---------------------------------------------|----------------------|
| DISBURSEMENTS:                              | <u>\$7.30</u>        |
| HST 13%:                                    | 0.95                 |
| <b>TOTAL DISBURSEMENTS AND HST:</b>         | <b><u>\$8.25</u></b> |
| <b>TOTAL FEES, DISBURSEMENTS &amp; HST:</b> | <b>\$2,812.91</b>    |
| <b>AMOUNT OUTSTANDING:</b>                  | <b>\$14,673.70</b>   |
| <b>BALANCE DUE:</b>                         | <b>\$17,486.61</b>   |

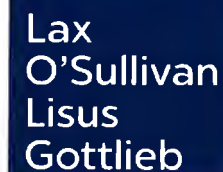
HST #:886788595

E & O E

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**TRUST STATEMENT**

|                       | <b>Disbursements</b> | <b>Receipts</b>    |
|-----------------------|----------------------|--------------------|
| Trust Balance Forward |                      | 28,174.89          |
|                       |                      |                    |
| Total Trust           | \$0.00               | \$28,174.89        |
| <b>Trust Balance</b>  |                      | <b>\$28,174.89</b> |



Lax O'Sullivan Lissus Gottlieb LLP  
 Suite 2750, 145 King Street W, Toronto ON M5H 1J8 Canada  
 T 416 598 1744 F 416 598 3730 www.counsel-toronto.com

February 28, 2018

Grant Thornton Limited  
 11th Floor, 200 King Street West  
 Box 11  
 Toronto, ON M5H 3T4

Attention: Jonathan Krieger

File #: 12574

Inv #: 28358

**RE: re Dave Phillips and Margaret Davis**

FOR PROFESSIONAL SERVICES RENDERED to February 28, 2018

| <b><u>SUMMARY OF HOURS &amp; FEES</u></b> | <b><u>HOURS</u></b> | <b><u>RATE</u></b> | <b><u>AMOUNT</u></b> |
|-------------------------------------------|---------------------|--------------------|----------------------|
| Matthew P. Gottlieb                       | 0.80                | \$950.00           | \$760.00             |
| Jessica Zhi                               | 0.10                | \$390.00           | \$39.00              |
|                                           |                     |                    |                      |
| TOTAL FEES                                |                     |                    | \$799.00             |
| HST                                       |                     |                    | \$103.87             |
|                                           |                     |                    |                      |
| TOTAL FEES and HST                        |                     |                    | \$902.87             |
|                                           |                     |                    |                      |
| <b><u>DISBURSEMENTS</u></b>               |                     |                    |                      |
|                                           |                     |                    |                      |
| TOTAL DISBURSEMENTS                       |                     |                    | \$1.75               |
| HST                                       |                     |                    | \$0.23               |
|                                           |                     |                    |                      |
| TOTAL DISBURSEMENTS AND HST               |                     |                    | \$1.98               |
|                                           |                     |                    |                      |
| <b>TOTAL FEES, DISBURSEMENTS and HST</b>  |                     |                    | <b>\$904.85</b>      |

| <u>DATE</u>                                 | <u>DESCRIPTION</u>                                                     | <u>LAWYER</u> | <u>HOURS</u> | <u>AMOUNT</u>   |
|---------------------------------------------|------------------------------------------------------------------------|---------------|--------------|-----------------|
| Feb /01/18                                  | Telephone call with J. Krieger re strategy;<br>emails with B. O'Toole; | MPG           | 0.60         | \$570.00        |
| Feb /06/18                                  | Emails with J. Krieger;                                                | MPG           | 0.20         | \$190.00        |
| Feb /23/18                                  | Email from J. Krieger.                                                 | JZ            | 0.10         | \$39.00         |
| <b>HOURS AND FEES</b>                       |                                                                        |               | <b>0.90</b>  | <b>\$799.00</b> |
| HST 13%:                                    |                                                                        |               |              | 103.87          |
| <b>FEES AND HST:</b>                        |                                                                        |               |              | <b>\$902.87</b> |
| <b><u>DISBURSEMENTS</u></b>                 |                                                                        |               |              |                 |
|                                             | Photocopies                                                            |               |              | \$1.75          |
| DISBURSEMENTS:                              |                                                                        |               |              | \$1.75          |
| HST 13%:                                    |                                                                        |               |              | 0.23            |
| <b>TOTAL DISBURSEMENTS AND HST:</b>         |                                                                        |               |              | <b>\$1.98</b>   |
| <b>TOTAL FEES, DISBURSEMENTS &amp; HST:</b> |                                                                        |               |              | <b>\$904.85</b> |

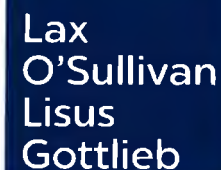
HST #:886788595

E & O E

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**TRUST STATEMENT**

|                       | <b>Disbursements</b> | <b>Receipts</b>    |
|-----------------------|----------------------|--------------------|
| Trust Balance Forward |                      | 28,174.89          |
|                       |                      |                    |
| Total Trust           | \$0.00               | \$28,174.89        |
| <b>Trust Balance</b>  |                      | <b>\$28,174.89</b> |



Lax O'Sullivan Lissus Gottlieb LLP  
 Suite 2750, 145 King Street W, Toronto ON M5H 1J8 Canada  
 T 416 598 1744 F 416 598 3730 www.counsel-toronto.com

May 31, 2018

Grant Thornton Limited  
 11th Floor, 200 King Street West  
 Box 11  
 Toronto, ON M5H 3T4

Attention: Jonathan Krieger

File #: 12574

Inv #: 29056

**RE: re Dave Phillips and Margaret Davis**

FOR PROFESSIONAL SERVICES RENDERED to May 31, 2018

| <b><u>SUMMARY OF HOURS &amp; FEES</u></b> | <b><u>HOURS</u></b> | <b><u>RATE</u></b> | <b><u>AMOUNT</u></b> |
|-------------------------------------------|---------------------|--------------------|----------------------|
| Matthew P. Gottlieb                       | 1.30                | \$950.00           | \$1,235.00           |
|                                           |                     |                    |                      |
| TOTAL FEES                                |                     |                    | \$1,235.00           |
| HST                                       |                     |                    | \$160.55             |
|                                           |                     |                    |                      |
| TOTAL FEES and HST                        |                     |                    | \$1,395.55           |
|                                           |                     |                    |                      |
| <b><u>DISBURSEMENTS</u></b>               |                     |                    |                      |
|                                           |                     |                    |                      |
| TOTAL DISBURSEMENTS                       |                     |                    | \$1.50               |
| HST                                       |                     |                    | \$0.20               |
|                                           |                     |                    |                      |
| TOTAL DISBURSEMENTS AND HST               |                     |                    | \$1.70               |
|                                           |                     |                    |                      |
| <b>TOTAL FEES, DISBURSEMENTS and HST</b>  |                     |                    | <b>\$1,397.25</b>    |
|                                           |                     |                    |                      |
| <b>AMOUNT OUTSTANDING:</b>                |                     |                    | <b>\$905.70</b>      |
| <b>BALANCE DUE:</b>                       |                     |                    | <b>\$2,302.95</b>    |

| <u>DATE</u>                 | <u>DESCRIPTION</u>                                                                      | <u>LAWYER</u> | <u>HOURS</u>                                | <u>AMOUNT</u>     |
|-----------------------------|-----------------------------------------------------------------------------------------|---------------|---------------------------------------------|-------------------|
| May /28/18                  | Review offers; email B. O'Toole; conference call with counsel re potential resolutions. | MPG           | 1.30                                        | \$1,235.00        |
|                             |                                                                                         |               | <b>HOURS AND FEES</b>                       | <b>\$1,235.00</b> |
|                             |                                                                                         |               | HST 13%:                                    | 160.55            |
|                             |                                                                                         |               | <b>FEES AND HST:</b>                        | <b>\$1,395.55</b> |
| <b><u>DISBURSEMENTS</u></b> |                                                                                         |               |                                             |                   |
|                             | Photocopies                                                                             |               |                                             | \$1.50            |
|                             |                                                                                         |               | <b>DISBURSEMENTS:</b>                       | <b>\$1.50</b>     |
|                             |                                                                                         |               | HST 13%:                                    | 0.20              |
|                             |                                                                                         |               | <b>TOTAL DISBURSEMENTS AND HST:</b>         | <b>\$1.70</b>     |
|                             |                                                                                         |               | <b>TOTAL FEES, DISBURSEMENTS &amp; HST:</b> | <b>\$1,397.25</b> |
|                             |                                                                                         |               | <b>AMOUNT OUTSTANDING:</b>                  | <b>\$905.70</b>   |
|                             |                                                                                         |               | <b>BALANCE DUE:</b>                         | <b>\$2,302.95</b> |

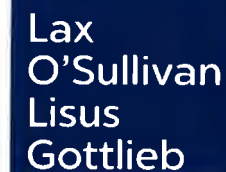
HST #:886788595

E & O E

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**TRUST STATEMENT**

|                       | <b>Disbursements</b> | <b>Receipts</b>    |
|-----------------------|----------------------|--------------------|
| Trust Balance Forward |                      | 28,174.89          |
|                       |                      |                    |
| Total Trust           | \$0.00               | \$28,174.89        |
| <b>Trust Balance</b>  |                      | <b>\$28,174.89</b> |



Lax O'Sullivan Lisus Gottlieb LLP  
 Suite 2750, 145 King Street W, Toronto ON M5H 1J8 Canada  
 T 416 598 1744 F 416 598 3730 www.counsel-toronto.com

June 30, 2018

Grant Thornton Limited  
 11th Floor, 200 King Street West  
 Box 11  
 Toronto, ON M5H 3T4

Attention: Jonathan Krieger

File #: 12574

Inv #: 29171

**RE: Dave Phillips and Margaret Davis**

FOR PROFESSIONAL SERVICES RENDERED to June 30, 2018

| <b><u>SUMMARY OF HOURS &amp; FEES</u></b> | <b><u>HOURS</u></b> | <b><u>RATE</u></b> | <b><u>AMOUNT</u></b> |
|-------------------------------------------|---------------------|--------------------|----------------------|
| Matthew P. Gottlieb                       | 3.20                | \$950.00           | \$3,040.00           |
| Ryann Atkins                              | 0.70                | \$450.00           | \$315.00             |
|                                           |                     |                    |                      |
| TOTAL FEES                                |                     |                    | \$3,355.00           |
| HST                                       |                     |                    | \$436.15             |
|                                           |                     |                    |                      |
| TOTAL FEES and HST                        |                     |                    | \$3,791.15           |
|                                           |                     |                    |                      |
| <b><u>DISBURSEMENTS</u></b>               |                     |                    |                      |
|                                           |                     |                    |                      |
| TOTAL DISBURSEMENTS                       |                     |                    | \$1.50               |
| HST                                       |                     |                    | \$0.20               |
|                                           |                     |                    |                      |
| TOTAL DISBURSEMENTS AND HST               |                     |                    | \$1.70               |
|                                           |                     |                    |                      |
| <b>TOTAL FEES, DISBURSEMENTS and HST</b>  |                     |                    | <b>\$3,792.85</b>    |

| <u>DATE</u>                                 | <u>DESCRIPTION</u>                                                                                       | <u>LAWYER</u> | <u>HOURS</u> | <u>AMOUNT</u>     |
|---------------------------------------------|----------------------------------------------------------------------------------------------------------|---------------|--------------|-------------------|
| Jun /04/18                                  | Telephone call with J. Krieger; emails with B. O'Toole;                                                  | MPG           | 0.70         | \$665.00          |
| Jun /12/18                                  | Office conference with R. Atkins; conference call with J. Krieger, R. Atkins and B. O'Toole;             | MPG           | 1.00         | \$950.00          |
|                                             | Attending calls with J. Krieger and B. O'Toole re offer to settle; discussions with M. Gottlieb re same; | RA            | 0.60         | \$270.00          |
| Jun /15/18                                  | Draft email to B. O'Toole; emails to J. Krieger and R. Settzer; emails with J. Krieger and R. Settzer;   | MPG           | 1.00         | \$950.00          |
| Jun /19/18                                  | Letter from B. O'Toole;                                                                                  | MPG           | 0.20         | \$190.00          |
| Jun /27/18                                  | Emails with B. O'Toole;                                                                                  | MPG           | 0.10         | \$95.00           |
| Jun /28/18                                  | Emails with B. O'Toole re response to offer;                                                             | MPG           | 0.20         | \$190.00          |
| Jun /29/18                                  | Reviewing counter-offer to settle; email to M. Gottlieb re same.                                         | RA            | 0.10         | \$45.00           |
| <b>HOURS AND FEES</b>                       |                                                                                                          |               | <b>3.90</b>  | <b>\$3,355.00</b> |
| HST 13%:                                    |                                                                                                          |               |              | 436.15            |
| <b>FEES AND HST:</b>                        |                                                                                                          |               |              | <b>\$3,791.15</b> |
| <b><u>DISBURSEMENTS</u></b>                 |                                                                                                          |               |              |                   |
|                                             | Photocopies                                                                                              |               |              | \$1.50            |
| DISBURSEMENTS:                              |                                                                                                          |               |              | \$1.50            |
| HST 13%:                                    |                                                                                                          |               |              | 0.20              |
| <b>TOTAL DISBURSEMENTS AND HST:</b>         |                                                                                                          |               |              | <b>\$1.70</b>     |
| <b>TOTAL FEES, DISBURSEMENTS &amp; HST:</b> |                                                                                                          |               |              | <b>\$3,792.85</b> |

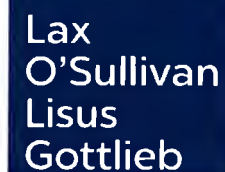
HST #:886788595

E & O E

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**TRUST STATEMENT**

|           |                                                                  | <b>Disbursements</b> | <b>Receipts</b>    |
|-----------|------------------------------------------------------------------|----------------------|--------------------|
|           | Trust Balance Forward                                            |                      | 28,174.89          |
| Jun/12/18 | Paid To: Lax O'Sullivan Lisus Gottlieb LLP<br>Client paying bill | 2,302.95             |                    |
|           |                                                                  |                      |                    |
|           | Total Trust                                                      | \$2,302.95           | \$28,174.89        |
|           | <b>Trust Balance</b>                                             |                      | <b>\$25,871.94</b> |



**Lax O'Sullivan Lisus Gottlieb LLP**  
 Suite 2750, 145 King Street W, Toronto ON M5H 1J8 Canada  
 T 416 598 1744 F 416 598 3730 www.counsel-toronto.com

July 31, 2018

Grant Thornton Limited  
 11th Floor, 200 King Street West  
 Box 11  
 Toronto, ON M5H 3T4

Attention: Jonathan Krieger

File #: 12574

Inv #: 29512

**RE: Dave Phillips and Margaret Davis**

FOR PROFESSIONAL SERVICES RENDERED to July 31, 2018

**SUMMARY OF HOURS & FEES**

|                     | <b><u>HOURS</u></b> | <b><u>RATE</u></b> | <b><u>AMOUNT</u></b> |
|---------------------|---------------------|--------------------|----------------------|
| Matthew P. Gottlieb | 3.10                | \$950.00           | \$2,945.00           |
| Ryann Atkins        | 3.40                | \$450.00           | \$1,530.00           |

|            |  |  |            |
|------------|--|--|------------|
| TOTAL FEES |  |  | \$4,475.00 |
| HST        |  |  | \$581.75   |

|                    |  |  |            |
|--------------------|--|--|------------|
| TOTAL FEES and HST |  |  | \$5,056.75 |
|--------------------|--|--|------------|

**DISBURSEMENTS**

|                     |  |  |         |
|---------------------|--|--|---------|
| TOTAL DISBURSEMENTS |  |  | \$11.20 |
| HST                 |  |  | \$1.46  |

|                             |  |  |         |
|-----------------------------|--|--|---------|
| TOTAL DISBURSEMENTS AND HST |  |  | \$12.66 |
|-----------------------------|--|--|---------|

|                                          |  |  |                   |
|------------------------------------------|--|--|-------------------|
| <b>TOTAL FEES, DISBURSEMENTS and HST</b> |  |  | <b>\$5,069.41</b> |
|------------------------------------------|--|--|-------------------|

|                            |  |  |                   |
|----------------------------|--|--|-------------------|
| <b>AMOUNT OUTSTANDING:</b> |  |  | <b>\$3,792.85</b> |
|----------------------------|--|--|-------------------|

|                     |  |  |                   |
|---------------------|--|--|-------------------|
| <b>BALANCE DUE:</b> |  |  | <b>\$8,862.26</b> |
|---------------------|--|--|-------------------|

| <u>DATE</u>                 | <u>DESCRIPTION</u>                                                                                                                                                   | <u>LAWYER</u> | <u>HOURS</u> | <u>AMOUNT</u>     |
|-----------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|--------------|-------------------|
| Jul /03/18                  | Office conference with R. Atkins; review correspondence with F. Tayar; telephone call with J. Krieger and R. Stelzer;                                                | MPG           | 1.00         | \$950.00          |
|                             | Preparing for and attending call with M. Gottlieb re responding to counter offer to settle;                                                                          | RA            | 0.40         | \$180.00          |
| Jul /04/18                  | Drafting letter responding to offer to settle; correspondence with M. Gottlieb re same;                                                                              | RA            | 0.70         | \$315.00          |
| Jul /05/18                  | Email from R. Stelzer; office conference with R. Atkins;                                                                                                             | MPG           | 0.40         | \$380.00          |
|                             | Revising settlement offer letter per comments of M. Gottlieb; reviewing email from R. Stelzer re OSC and IIROC; revising offer to settle letter to incorporate same; | RA            | 1.30         | \$585.00          |
| Jul /10/18                  | Emails re offer to settle; office conference with R. Atkins;                                                                                                         | MPG           | 0.50         | \$475.00          |
|                             | Revising draft offer to settle; correspondence with counsel re same;                                                                                                 | RA            | 0.30         | \$135.00          |
| Jul /11/18                  | Emails with R. Stelzer re offer; emails with J. Krieger;                                                                                                             | MPG           | 0.60         | \$570.00          |
|                             | Correspondence with R. Stelzer re comments on offer to settle;                                                                                                       | RA            | 0.10         | \$45.00           |
| Jul /19/18                  | Emails with R. Atkins and R. Stelzer;                                                                                                                                | MPG           | 0.20         | \$190.00          |
|                             | Correspondence with R. Stelzer re offer to settle; finalizing and delivering same;                                                                                   | RA            | 0.30         | \$135.00          |
| Jul /23/18                  | Emails re offer;                                                                                                                                                     | MPG           | 0.40         | \$380.00          |
|                             | Correspondence with R. Stelzer and J. Krieger re offer to settle; revising same.                                                                                     | RA            | 0.30         | \$135.00          |
| <b>HOURS AND FEES</b>       |                                                                                                                                                                      |               | <b>6.50</b>  | <b>\$4,475.00</b> |
| HST 13%:                    |                                                                                                                                                                      |               |              | 581.75            |
| <b>FEES AND HST:</b>        |                                                                                                                                                                      |               |              | <b>\$5,056.75</b> |
| <b><u>DISBURSEMENTS</u></b> |                                                                                                                                                                      |               |              |                   |
|                             | Long Distance                                                                                                                                                        |               |              | \$2.95            |
|                             | Photocopies                                                                                                                                                          |               |              | \$8.25            |
| <b>DISBURSEMENTS:</b>       |                                                                                                                                                                      |               |              | <b>\$11.20</b>    |

|                                             |                   |
|---------------------------------------------|-------------------|
| HST 13%:                                    | 1.46              |
| <b>TOTAL DISBURSEMENTS AND HST:</b>         | <b>\$12.66</b>    |
| <b>TOTAL FEES, DISBURSEMENTS &amp; HST:</b> | <b>\$5,069.41</b> |
| <b>AMOUNT OUTSTANDING:</b>                  | <b>\$3,792.85</b> |
| <b>BALANCE DUE:</b>                         | <b>\$8,862.26</b> |

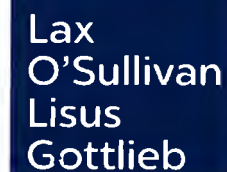
HST #:886788595

E & O E

Terms: Payment due upon receipt, in accordance with Section 33 of The Solicitors Act. Interest will be charged at the rate of 3% per annum on unpaid fees, charges or disbursements calculated from a date that is one month after this statement is delivered. Any disbursement not posted to your account on the date of this statement will be billed later.

**TRUST STATEMENT**

|                       | <b>Disbursements</b> | <b>Receipts</b>    |
|-----------------------|----------------------|--------------------|
| Trust Balance Forward |                      | 25,871.94          |
|                       |                      |                    |
| Total Trust           | \$0.00               | \$25,871.94        |
| <b>Trust Balance</b>  |                      | <b>\$25,871.94</b> |



Lax O'Sullivan Lisus Gottlieb LLP  
 Suite 2750, 145 King Street W, Toronto ON M5H 1J8 Canada  
 T 416 598 1744 F 416 598 3730 www.counsel-toronto.com

August 31, 2018

Grant Thornton Limited  
 11th Floor, 200 King Street West  
 Box 11  
 Toronto, ON M5H 3T4

Attention: Jonathan Krieger

File #: 12574

Inv #: 29717

**RE: Dave Phillips and Margaret Davis**

FOR PROFESSIONAL SERVICES RENDERED to August 31, 2018

| <b><u>SUMMARY OF HOURS &amp; FEES</u></b> | <b><u>HOURS</u></b> | <b><u>RATE</u></b> | <b><u>AMOUNT</u></b> |
|-------------------------------------------|---------------------|--------------------|----------------------|
| Matthew P. Gottlieb                       | 3.40                | \$950.00           | \$3,230.00           |
| Ryann Atkins                              | 3.20                | \$450.00           | \$1,440.00           |
| TOTAL FEES                                |                     |                    | \$4,670.00           |
| HST                                       |                     |                    | \$607.10             |
| TOTAL FEES and HST                        |                     |                    | \$5,277.10           |
| <b><u>DISBURSEMENTS</u></b>               |                     |                    |                      |
| TOTAL DISBURSEMENTS                       |                     |                    | \$10.00              |
| HST                                       |                     |                    | \$1.30               |
| TOTAL DISBURSEMENTS AND HST               |                     |                    | \$11.30              |
| <b>TOTAL FEES, DISBURSEMENTS and HST</b>  |                     |                    | <b>\$5,288.40</b>    |
| <b>AMOUNT OUTSTANDING:</b>                |                     |                    | <b>\$8,862.26</b>    |
| <b>BALANCE DUE:</b>                       |                     |                    | <b>\$14,150.66</b>   |

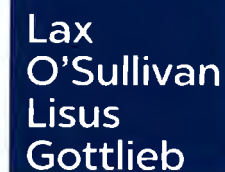
| <u>DATE</u>                                 | <u>DESCRIPTION</u>                                                                                                              | <u>LAWYER</u> | <u>HOURS</u> | <u>AMOUNT</u>      |
|---------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------|---------------|--------------|--------------------|
| Aug /03/18                                  | Office conference with R. Atkins; review emails;                                                                                | MPG           | 0.70         | \$665.00           |
|                                             | Reviewing letter from opposing counsel re offer to settle; correspondence with J. Krieger and R. Stelzer re same;               | RA            | 0.40         | \$180.00           |
| Aug /07/18                                  | Office conference with R. Atkins;                                                                                               | MPG           | 0.50         | \$475.00           |
|                                             | Correspondence with client re call to discuss settlement proposal;                                                              | RA            | 0.10         | \$45.00            |
| Aug /10/18                                  | Office conference with R. Atkins; conference call re potential settlement;                                                      | MPG           | 1.20         | \$1,140.00         |
|                                             | Preparing for and attending call with R. Stelzer and J. Krieger; correspondence with F. Tayar re meeting to discuss settlement; | RA            | 0.70         | \$315.00           |
| Aug /13/18                                  | Correspondence with F. Tayer and R. Stelzer re meeting to discuss settlement;                                                   | RA            | 0.10         | \$45.00            |
| Aug /15/18                                  | Office conference with R. Atkins; emails with J. Krieger et al.;                                                                | MPG           | 0.50         | \$475.00           |
| Aug /16/18                                  | Office conference with R. Atkins re meeting; emails with J. Krieger;                                                            | MPG           | 0.50         | \$475.00           |
|                                             | Preparing for and attending settlement meeting;                                                                                 | RA            | 1.80         | \$810.00           |
| Aug /17/18                                  | Correspondence with R. Stelzer re issues raised in meeting with F. Tayar.                                                       | RA            | 0.10         | \$45.00            |
| <b>HOURS AND FEES</b>                       |                                                                                                                                 |               | <b>6.60</b>  | <b>\$4,670.00</b>  |
| HST 13%:                                    |                                                                                                                                 |               |              | 607.10             |
| <b>FEES AND HST:</b>                        |                                                                                                                                 |               |              | <b>\$5,277.10</b>  |
| <b><u>DISBURSEMENTS</u></b>                 |                                                                                                                                 |               |              |                    |
|                                             | Photocopies                                                                                                                     |               |              | \$10.00            |
| DISBURSEMENTS:                              |                                                                                                                                 |               |              | \$10.00            |
| HST 13%:                                    |                                                                                                                                 |               |              | 1.30               |
| <b>TOTAL DISBURSEMENTS AND HST:</b>         |                                                                                                                                 |               |              | <b>\$11.30</b>     |
| <b>TOTAL FEES, DISBURSEMENTS &amp; HST:</b> |                                                                                                                                 |               |              | <b>\$5,288.40</b>  |
| <b>AMOUNT OUTSTANDING:</b>                  |                                                                                                                                 |               |              | <b>\$8,862.26</b>  |
| <b>BALANCE DUE:</b>                         |                                                                                                                                 |               |              | <b>\$14,150.66</b> |

E & O E

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**TRUST STATEMENT**

|                       | <b>Disbursements</b> | <b>Receipts</b>    |
|-----------------------|----------------------|--------------------|
| Trust Balance Forward |                      | 25,871.94          |
|                       |                      |                    |
| Total Trust           | \$0.00               | \$25,871.94        |
| <b>Trust Balance</b>  |                      | <b>\$25,871.94</b> |



Lax O'Sullivan Lisus Gottlieb LLP  
 Suite 2750, 145 King Street W, Toronto ON M5H 1J8 Canada  
 T 416 598 1744 F 416 598 3730 www.counsel-toronto.com

September 30, 2018

Grant Thornton Limited  
 11th Floor, 200 King Street West  
 Box 11  
 Toronto, ON M5H 3T4

Attention: Jonathan Krieger

File #: 12574

Inv #: 29993

**RE: Dave Phillips and Margaret Davis**

FOR PROFESSIONAL SERVICES RENDERED to September 30, 2018

| <b><u>SUMMARY OF HOURS &amp; FEES</u></b> | <b><u>HOURS</u></b> | <b><u>RATE</u></b> | <b><u>AMOUNT</u></b> |
|-------------------------------------------|---------------------|--------------------|----------------------|
| Ryann Atkins                              | 1.80                | \$450.00           | \$810.00             |
|                                           |                     |                    |                      |
| TOTAL FEES                                |                     |                    | \$810.00             |
| HST                                       |                     |                    | \$105.30             |
|                                           |                     |                    |                      |
| TOTAL FEES and HST                        |                     |                    | \$915.30             |
|                                           |                     |                    |                      |
| <b><u>DISBURSEMENTS</u></b>               |                     |                    |                      |
|                                           |                     |                    |                      |
| TOTAL DISBURSEMENTS                       |                     |                    | \$2.25               |
| HST                                       |                     |                    | \$0.29               |
|                                           |                     |                    |                      |
| TOTAL DISBURSEMENTS AND HST               |                     |                    | \$2.54               |
|                                           |                     |                    |                      |
| <b>TOTAL FEES, DISBURSEMENTS and HST</b>  |                     |                    | <b>\$917.84</b>      |
|                                           |                     |                    |                      |
| <b>AMOUNT OUTSTANDING:</b>                |                     |                    | <b>\$14,150.66</b>   |
| <b>BALANCE DUE:</b>                       |                     |                    | <b>\$15,068.50</b>   |

| <u>DATE</u>                 | <u>DESCRIPTION</u>                                                                                                                               | <u>LAWYER</u> | <u>HOURS</u>                                | <u>AMOUNT</u>      |
|-----------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------|---------------|---------------------------------------------|--------------------|
| Sep /17/18                  | Call with R. Stelzer and OSC re offer to settle;<br>drafting response to F. Tayar re offer to settle;<br>correspondence with R. Stelzer re same; | RA            | 1.70                                        | \$765.00           |
| Sep /26/18                  | Reviewing comments on settlement offer<br>letter and correspondence with R. Stelzer re<br>same.                                                  | RA            | 0.10                                        | \$45.00            |
|                             |                                                                                                                                                  |               | <b>HOURS AND FEES</b>                       | <b>1.80</b>        |
|                             |                                                                                                                                                  |               | HST 13%:                                    | <b>\$810.00</b>    |
|                             |                                                                                                                                                  |               |                                             | 105.30             |
|                             |                                                                                                                                                  |               | <b>FEES AND HST:</b>                        | <b>\$915.30</b>    |
| <b><u>DISBURSEMENTS</u></b> |                                                                                                                                                  |               |                                             |                    |
|                             | Photocopies                                                                                                                                      |               |                                             | \$2.25             |
|                             |                                                                                                                                                  |               | <b>DISBURSEMENTS:</b>                       | <b>\$2.25</b>      |
|                             |                                                                                                                                                  |               | HST 13%:                                    | 0.29               |
|                             |                                                                                                                                                  |               | <b>TOTAL DISBURSEMENTS AND HST:</b>         | <b>\$2.54</b>      |
|                             |                                                                                                                                                  |               | <b>TOTAL FEES, DISBURSEMENTS &amp; HST:</b> | <b>\$917.84</b>    |
|                             |                                                                                                                                                  |               | <b>AMOUNT OUTSTANDING:</b>                  | <b>\$14,150.66</b> |
|                             |                                                                                                                                                  |               | <b>BALANCE DUE:</b>                         | <b>\$15,068.50</b> |

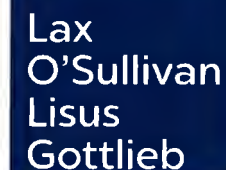
HST #:886788595

E & O E

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**TRUST STATEMENT**

|                       | <b>Disbursements</b> | <b>Receipts</b>    |
|-----------------------|----------------------|--------------------|
| Trust Balance Forward |                      | 25,871.94          |
|                       |                      |                    |
| Total Trust           | \$0.00               | \$25,871.94        |
| <b>Trust Balance</b>  |                      | <b>\$25,871.94</b> |



Lax O'Sullivan Lisus Gottlieb LLP  
 Suite 2750, 145 King Street W  
 Toronto ON M5H 1J8 Canada  
 T 416 598 1744 F 416 598 3730  
 www.lolg.ca

November 30, 2018

Grant Thornton Limited  
 11th Floor, 200 King Street West  
 Box 11  
 Toronto, ON M5H 3T4

Attention: Jonathan Krieger

File #: 12574

Inv #: 30474

**RE: Dave Phillips and Margaret Davis**

FOR PROFESSIONAL SERVICES RENDERED to November 30, 2018

**SUMMARY OF HOURS & FEES**

|                     | <b><u>HOURS</u></b> | <b><u>RATE</u></b> | <b><u>AMOUNT</u></b> |
|---------------------|---------------------|--------------------|----------------------|
| Matthew P. Gottlieb | 0.70                | \$950.00           | \$665.00             |
| Ryann Atkins        | 4.80                | \$450.00           | \$2,160.00           |
| TOTAL FEES          |                     |                    | \$2,825.00           |
| HST                 |                     |                    | \$367.25             |
| TOTAL FEES and HST  |                     |                    | \$3,192.25           |

**DISBURSEMENTS**

|                             |         |
|-----------------------------|---------|
| TOTAL DISBURSEMENTS         | \$18.75 |
| HST                         | \$2.44  |
| TOTAL DISBURSEMENTS AND HST | \$21.19 |

**TOTAL FEES, DISBURSEMENTS and HST \$3,213.44**

**AMOUNT OUTSTANDING: \$15,068.50**

**BALANCE DUE: \$18,281.94**

| <u>DATE</u>                 | <u>DESCRIPTION</u>                                                                                                                                                                                                                                                                           | <u>LAWYER</u> | <u>HOURS</u> | <u>AMOUNT</u>     |
|-----------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|--------------|-------------------|
| Oct /02/18                  | Finalizing letter to F. Tayar and sending same to client;                                                                                                                                                                                                                                    | RA            | 0.20         | \$90.00           |
| Oct /23/18                  | Reviewing correspondence from F. Tayar; correspondence with R. Stelzer and J. Krieger re same;                                                                                                                                                                                               | RA            | 0.20         | \$90.00           |
| Nov /05/18                  | Office conference with R. Atkins; emails with counsel;                                                                                                                                                                                                                                       | MPG           | 0.50         | \$475.00          |
|                             | Reviewing correspondence from F. Tayar; reviewing emails from R. Stelzer and L. Williams re substantive points of response; correspondence with J. Krieger re instructions; correspondence with R. Stelzer re clarification on substantive response; drafting responding letter to F. Tayar; | RA            | 1.30         | \$585.00          |
| Nov /06/18                  | Revising letter to F. Tayar re settlement offer; correspondence with L. Williams, J. Krieger and R. Stelzer re instructions re same;                                                                                                                                                         | RA            | 0.50         | \$225.00          |
| Nov /07/18                  | Revising letter per OSC comments and sending to F. Tayar;                                                                                                                                                                                                                                    | RA            | 0.10         | \$45.00           |
| Nov /12/18                  | Reviewing voicemail from F. Tayar; correspondence responding to same;                                                                                                                                                                                                                        | RA            | 0.10         | \$45.00           |
| Nov /14/18                  | Voicemail from F. Tayar and correspondence re settlement negotiations;                                                                                                                                                                                                                       | RA            | 0.10         | \$45.00           |
| Nov /15/18                  | Preparing for and attending call with F. Tayar re negotiating settlement; reporting to client and trustee re same; correspondence with trustee re next steps;                                                                                                                                | RA            | 2.00         | \$900.00          |
| Nov /20/18                  | Email from R. Stelzer re settlement;                                                                                                                                                                                                                                                         | MPG           | 0.20         | \$190.00          |
| Nov /22/18                  | Correspondence with R. Stelzer and L. Williams re minutes of settlement and releases;                                                                                                                                                                                                        | RA            | 0.20         | \$90.00           |
| Nov /29/18                  | Discussion with F. Tayar re release and other documents.                                                                                                                                                                                                                                     | RA            | 0.10         | \$45.00           |
| <b>HOURS AND FEES</b>       |                                                                                                                                                                                                                                                                                              |               | <b>5.50</b>  | <b>\$2,825.00</b> |
| HST 13%:                    |                                                                                                                                                                                                                                                                                              |               |              | 367.25            |
| <b>FEES AND HST:</b>        |                                                                                                                                                                                                                                                                                              |               |              | <b>\$3,192.25</b> |
| <b><u>DISBURSEMENTS</u></b> |                                                                                                                                                                                                                                                                                              |               |              |                   |
|                             | Photocopies                                                                                                                                                                                                                                                                                  |               |              | \$7.50            |

Long Distance

\$11.25

DISBURSEMENTS:

\$18.75

HST 13%:

2.44

**TOTAL DISBURSEMENTS AND HST:**

**\$21.19**

**TOTAL FEES, DISBURSEMENTS & HST:**

**\$3,213.44**

**AMOUNT OUTSTANDING:**

**\$15,068.50**

**BALANCE DUE:**

**\$18,281.94**

HST #:886788595

E & O E

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**TRUST STATEMENT**

|                       | <b>Disbursements</b> | <b>Receipts</b>    |
|-----------------------|----------------------|--------------------|
| Trust Balance Forward |                      | 25,871.94          |
|                       |                      |                    |
| Total Trust           | \$0.00               | \$25,871.94        |
| <b>Trust Balance</b>  |                      | <b>\$25,871.94</b> |

Lax O'Sullivan Lissus Gottlieb LLP  
 Suite 2750, 145 King Street W  
 Toronto ON M5H 1J8 Canada  
 T 416 598 1744 F 416 598 3730  
 www.lolg.ca

Lax  
 O'Sullivan  
 Lissus  
 Gottlieb

December 31, 2018

Grant Thornton Limited  
 11th Floor, 200 King Street West  
 Box 11  
 Toronto, ON M5H 3T4

Attention: Jonathan Krieger

File #: 12574

Inv #: 30910

**RE: Dave Phillips and Margaret Davis**

FOR PROFESSIONAL SERVICES RENDERED to December 31, 2018

| <b><u>SUMMARY OF HOURS &amp; FEES</u></b> | <b><u>HOURS</u></b> | <b><u>RATE</u></b> | <b><u>AMOUNT</u></b> |
|-------------------------------------------|---------------------|--------------------|----------------------|
| Ryann Atkins                              | 0.10                | \$450.00           | \$45.00              |
|                                           |                     |                    |                      |
| TOTAL FEES                                |                     |                    | \$45.00              |
| HST                                       |                     |                    | \$5.85               |
|                                           |                     |                    |                      |
| TOTAL FEES and HST                        |                     |                    | \$50.85              |
|                                           |                     |                    |                      |
| <b><u>DISBURSEMENTS</u></b>               |                     |                    |                      |
|                                           |                     |                    |                      |
| TOTAL DISBURSEMENTS                       |                     |                    | \$3.00               |
| HST                                       |                     |                    | \$0.39               |
|                                           |                     |                    |                      |
| TOTAL DISBURSEMENTS AND HST               |                     |                    | \$3.39               |
|                                           |                     |                    |                      |
| <b>TOTAL FEES, DISBURSEMENTS and HST</b>  |                     |                    | <b>\$54.24</b>       |

| <u>DATE</u>                 | <u>DESCRIPTION</u>                                                                   | <u>LAWYER</u> | <u>HOURS</u>                                | <u>AMOUNT</u>  |
|-----------------------------|--------------------------------------------------------------------------------------|---------------|---------------------------------------------|----------------|
| Dec /03/18                  | Reviewing draft documents from F. Tayar;<br>correspondence with L. Williams re same. | RA            | 0.10                                        | \$45.00        |
|                             |                                                                                      |               | <b>HOURS AND FEES</b>                       | <b>\$45.00</b> |
|                             |                                                                                      |               | HST 13%:                                    | 5.85           |
|                             |                                                                                      |               | <b>FEES AND HST:</b>                        | <b>\$50.85</b> |
| <b><u>DISBURSEMENTS</u></b> |                                                                                      |               |                                             |                |
|                             | Photocopies                                                                          |               |                                             | \$3.00         |
|                             |                                                                                      |               | <b>DISBURSEMENTS:</b>                       | <b>\$3.00</b>  |
|                             |                                                                                      |               | HST 13%:                                    | 0.39           |
|                             |                                                                                      |               | <b>TOTAL DISBURSEMENTS AND HST:</b>         | <b>\$3.39</b>  |
|                             |                                                                                      |               | <b>TOTAL FEES, DISBURSEMENTS &amp; HST:</b> | <b>\$54.24</b> |

HST #:886788595

E & O E

Terms: Payment due upon receipt, in accordance with Section 33 of The Solicitors Act. Interest will be charged at the rate of 3% per annum on unpaid fees, charges or disbursements calculated from a date that is one month after this statement is delivered. Any disbursement not posted to your account on the date of this statement will be billed later.

**TRUST STATEMENT**

|                                                        | <b>Disbursements</b> | <b>Receipts</b>   |
|--------------------------------------------------------|----------------------|-------------------|
| Trust Balance Forward                                  |                      | 25,871.94         |
| Dec/18/18Paid To: LAX O'SULLIVAN LISUS GOTTLIEB<br>LLP | 18,281.94            |                   |
| Client paying bill                                     |                      |                   |
| Total Trust                                            | \$18,281.94          | \$25,871.94       |
| <b>Trust Balance</b>                                   |                      | <b>\$7,590.00</b> |

Lax O'Sullivan Lisus Gottlieb LLP  
 Suite 2750, 145 King Street W  
 Toronto ON M5H 1J8 Canada  
 T 416 598 1744 F 416 598 3730  
 www.lolg.ca



January 31, 2019

Grant Thornton Limited  
 11th Floor, 200 King Street West  
 Box 11  
 Toronto, ON M5H 3T4

Attention: Jonathan Krieger

File #: 12574

Inv #: 31164

**RE: Dave Phillips and Margaret Davis**

FOR PROFESSIONAL SERVICES RENDERED to January 31, 2019

| <b><u>SUMMARY OF HOURS &amp; FEES</u></b> | <b><u>HOURS</u></b> | <b><u>RATE</u></b> | <b><u>AMOUNT</u></b> |
|-------------------------------------------|---------------------|--------------------|----------------------|
| Matthew P. Gottlieb                       | 0.40                | \$985.00           | \$394.00             |
| Ryann Atkins                              | 4.00                | \$485.00           | \$1,940.00           |

|            |            |
|------------|------------|
| TOTAL FEES | \$2,334.00 |
| HST        | \$303.42   |

|                    |            |
|--------------------|------------|
| TOTAL FEES and HST | \$2,637.42 |
|--------------------|------------|

**DISBURSEMENTS**

|                     |         |
|---------------------|---------|
| TOTAL DISBURSEMENTS | \$11.50 |
| HST                 | \$1.50  |

|                             |         |
|-----------------------------|---------|
| TOTAL DISBURSEMENTS AND HST | \$13.00 |
|-----------------------------|---------|

|                                          |                   |
|------------------------------------------|-------------------|
| <b>TOTAL FEES, DISBURSEMENTS and HST</b> | <b>\$2,650.42</b> |
|------------------------------------------|-------------------|

|                            |                |
|----------------------------|----------------|
| <b>AMOUNT OUTSTANDING:</b> | <b>\$54.24</b> |
|----------------------------|----------------|

|                     |                   |
|---------------------|-------------------|
| <b>BALANCE DUE:</b> | <b>\$2,704.66</b> |
|---------------------|-------------------|

| <u>DATE</u>                 | <u>DESCRIPTION</u>                                                                                                                                    | <u>LAWYER</u> | <u>HOURS</u>                                | <u>AMOUNT</u>     |
|-----------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|---------------------------------------------|-------------------|
| Jan /09/19                  | Reviewing draft minutes of settlement and revising same; correspondence with counsel for the Trustee and OSC re same;                                 | RA            | 1.70                                        | \$824.50          |
| Jan /17/19                  | Correspondence with M. Gottlieb re settlement agreement; revising same; correspondence with OSC and Trustee re same;                                  | RA            | 0.50                                        | \$242.50          |
| Jan /18/19                  | Reviewing and revising draft settlement agreement with Trustee and OSC counsel;                                                                       | RA            | 0.30                                        | \$145.50          |
| Jan /21/19                  | Correspondence with Trustee and OSC counsel re revisions to settlement structure; reporting to client re same;                                        | RA            | 0.20                                        | \$97.00           |
| Jan /22/19                  | Emails with J. Krieger; office conference with R. Atkins;                                                                                             | MPG           | 0.40                                        | \$394.00          |
| Jan /23/19                  | Correspondence with J. Krieger re settlement agreement; revising same;                                                                                | RA            | 0.40                                        | \$194.00          |
| Jan /25/19                  | Correspondence with Trustee and OSC counsel re settlement details; correspondence with J. Krieger re same;                                            | RA            | 0.50                                        | \$242.50          |
| Jan /28/19                  | Revising settlement agreement and correspondence with J. Krieger re same;                                                                             | RA            | 0.10                                        | \$48.50           |
| Jan /30/19                  | Reviewing client comments on draft settlement agreement; revising and sending new version to counterparties; correspondence with all counsel re same. | RA            | 0.30                                        | \$145.50          |
|                             |                                                                                                                                                       |               | <b>HOURS AND FEES</b>                       | <b>4.40</b>       |
|                             |                                                                                                                                                       |               | HST 13%:                                    | <b>\$2,334.00</b> |
|                             |                                                                                                                                                       |               |                                             | 303.42            |
|                             |                                                                                                                                                       |               | <b>FEES AND HST:</b>                        | <b>\$2,637.42</b> |
| <b><u>DISBURSEMENTS</u></b> |                                                                                                                                                       |               |                                             |                   |
|                             | Photocopies                                                                                                                                           |               |                                             | \$11.50           |
|                             |                                                                                                                                                       |               | <b>DISBURSEMENTS:</b>                       | <b>\$11.50</b>    |
|                             |                                                                                                                                                       |               | HST 13%:                                    | 1.50              |
|                             |                                                                                                                                                       |               | <b>TOTAL DISBURSEMENTS AND HST:</b>         | <b>\$13.00</b>    |
|                             |                                                                                                                                                       |               | <b>TOTAL FEES, DISBURSEMENTS &amp; HST:</b> | <b>\$2,650.42</b> |
|                             |                                                                                                                                                       |               | <b>AMOUNT OUTSTANDING:</b>                  | <b>\$54.24</b>    |

**BALANCE DUE:**

**\$2,704.66**

HST #:886788595

E & O E

Terms: Payment due upon receipt, in accordance with Section 33 of The Solicitors Act. Interest will be charged at the rate of 3% per annum on unpaid fees, charges or disbursements calculated from a date that is one month after this statement is delivered. Any disbursement not posted to your account on the date of this statement will be billed later.

**TRUST STATEMENT**

|                       | <b>Disbursements</b> | <b>Receipts</b>   |
|-----------------------|----------------------|-------------------|
| Trust Balance Forward |                      | 7,590.00          |
|                       |                      |                   |
| Total Trust           | \$0.00               | \$7,590.00        |
| <b>Trust Balance</b>  |                      | <b>\$7,590.00</b> |

Lax O'Sullivan Lisus Gottlieb LLP  
 Suite 2750, 145 King Street W  
 Toronto ON M5H 1J8 Canada  
 T 416 598 1744 F 416 598 3730  
 www.lolg.ca

Lax  
 O'Sullivan  
 Lisus  
 Gottlieb

February 28, 2019

Grant Thornton Limited  
 11th Floor, 200 King Street West  
 Box 11  
 Toronto, ON M5H 3T4

Attention: Jonathan Krieger

File #: 12574

Inv #: 31435

**RE: Dave Phillips and Margaret Davis**

FOR PROFESSIONAL SERVICES RENDERED to February 28, 2019

| <b><u>SUMMARY OF HOURS &amp; FEES</u></b> | <b><u>HOURS</u></b> | <b><u>RATE</u></b> | <b><u>AMOUNT</u></b> |
|-------------------------------------------|---------------------|--------------------|----------------------|
| Ryann Atkins                              | 4.10                | \$485.00           | \$1,988.50           |
| TOTAL FEES                                |                     |                    | \$1,988.50           |
| HST                                       |                     |                    | \$258.51             |
| TOTAL FEES and HST                        |                     |                    | \$2,247.01           |
| <b><u>DISBURSEMENTS</u></b>               |                     |                    |                      |
| TOTAL DISBURSEMENTS                       |                     |                    | \$1.25               |
| HST                                       |                     |                    | \$0.16               |
| TOTAL DISBURSEMENTS AND HST               |                     |                    | \$1.41               |
| <b>TOTAL FEES, DISBURSEMENTS and HST</b>  |                     |                    | <b>\$2,248.42</b>    |

| <u>DATE</u>                                 | <u>DESCRIPTION</u>                                                                                                                                                                   | <u>LAWYER</u> | <u>HOURS</u> | <u>AMOUNT</u>     |
|---------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|--------------|-------------------|
| Feb /07/19                                  | Correspondence with client and L. Williams re status of negotiations with F. Tayar;                                                                                                  | RA            | 0.10         | \$48.50           |
| Feb /14/19                                  | Reviewing F. Tayar's changes to settlement agreement; preparing for and attending call with client, Trustee and OSC re same; revising same; correspondence with L. Williams re same; | RA            | 2.00         | \$970.00          |
| Feb /18/19                                  | Drafting mutual release and correspondence with F. Tayar re same;                                                                                                                    | RA            | 1.00         | \$485.00          |
| Feb /26/19                                  | Correspondence with F. Tayar and L. Williams re settlement documents; correspondence with client re same;                                                                            | RA            | 0.20         | \$97.00           |
| Feb /27/19                                  | Correspondence with client and counsel re finalizing settlement documents;                                                                                                           | RA            | 0.30         | \$145.50          |
| Feb /28/19                                  | Reviewing information re FL Research.                                                                                                                                                | RA            | 0.50         | \$242.50          |
| <b>HOURS AND FEES</b>                       |                                                                                                                                                                                      |               | <b>4.10</b>  | <b>\$1,988.50</b> |
| HST 13%:                                    |                                                                                                                                                                                      |               |              | 258.51            |
| <b>FEES AND HST:</b>                        |                                                                                                                                                                                      |               |              | <b>\$2,247.01</b> |
| <b><u>DISBURSEMENTS</u></b>                 |                                                                                                                                                                                      |               |              |                   |
|                                             | Photocopies                                                                                                                                                                          |               |              | \$1.25            |
| DISBURSEMENTS:                              |                                                                                                                                                                                      |               |              | \$1.25            |
| HST 13%:                                    |                                                                                                                                                                                      |               |              | 0.16              |
| <b>TOTAL DISBURSEMENTS AND HST:</b>         |                                                                                                                                                                                      |               |              | <b>\$1.41</b>     |
| <b>TOTAL FEES, DISBURSEMENTS &amp; HST:</b> |                                                                                                                                                                                      |               |              | <b>\$2,248.42</b> |

HST #:886788595

E & O E

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**TRUST STATEMENT**

|           |                                                                     | <b>Disbursements</b> | <b>Receipts</b>   |
|-----------|---------------------------------------------------------------------|----------------------|-------------------|
|           | Trust Balance Forward                                               |                      | 7,590.00          |
| Feb/11/19 | Paid To: LAX O'SULLIVAN LISUS<br>GOTTLIEB LLP<br>Client paying bill | 2,704.66             |                   |
|           |                                                                     | <hr/>                | <hr/>             |
|           | Total Trust                                                         | \$2,704.66           | \$7,590.00        |
|           | <b>Trust Balance</b>                                                |                      | <b>\$4,885.34</b> |



Lax O'Sullivan Lisus Gottlieb LLP  
 Suite 2750, 145 King Street W  
 Toronto ON M5H 1J8 Canada  
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 www.lolg.ca

March 31, 2019

Grant Thornton Limited  
 11th Floor, 200 King Street West  
 Box 11  
 Toronto, ON M5H 3T4

Attention: Jonathan Krieger

File #: 12574

Inv #: 31693

**RE: Dave Phillips and Margaret Davis**

FOR PROFESSIONAL SERVICES RENDERED to March 31, 2019

**SUMMARY OF HOURS & FEES**

|              | <b><u>HOURS</u></b> | <b><u>RATE</u></b> | <b><u>AMOUNT</u></b> |
|--------------|---------------------|--------------------|----------------------|
| Ryann Atkins | 0.60                | \$485.00           | \$291.00             |

|            |  |  |          |
|------------|--|--|----------|
| TOTAL FEES |  |  | \$291.00 |
| HST        |  |  | \$37.83  |

|                    |  |  |          |
|--------------------|--|--|----------|
| TOTAL FEES and HST |  |  | \$328.83 |
|--------------------|--|--|----------|

**DISBURSEMENTS**

|                     |  |  |        |
|---------------------|--|--|--------|
| TOTAL DISBURSEMENTS |  |  | \$1.50 |
| HST                 |  |  | \$0.20 |

|                             |  |  |        |
|-----------------------------|--|--|--------|
| TOTAL DISBURSEMENTS AND HST |  |  | \$1.70 |
|-----------------------------|--|--|--------|

|                                          |  |  |                 |
|------------------------------------------|--|--|-----------------|
| <b>TOTAL FEES, DISBURSEMENTS and HST</b> |  |  | <b>\$330.53</b> |
|------------------------------------------|--|--|-----------------|

|                            |                   |
|----------------------------|-------------------|
| <b>AMOUNT OUTSTANDING:</b> | <b>\$2,248.42</b> |
| <b>BALANCE DUE:</b>        | <b>\$2,578.95</b> |

| <u>DATE</u>                 | <u>DESCRIPTION</u>                                                                       | <u>LAWYER</u> | <u>HOURS</u>                                | <u>AMOUNT</u>     |
|-----------------------------|------------------------------------------------------------------------------------------|---------------|---------------------------------------------|-------------------|
| Mar /04/19                  | Reviewing correspondence from F. Tayar re FL Research and email with J. Krieger re same; | RA            | 0.10                                        | \$48.50           |
| Mar /05/19                  | Confirming client instructions; correspondence with F. Tayar re release;                 | RA            | 0.10                                        | \$48.50           |
| Mar /28/19                  | Correspondence with L. Williams re status update;                                        | RA            | 0.10                                        | \$48.50           |
| Mar /29/19                  | Correspondence and phone call with Farbers re update; reporting to client re same.       | RA            | 0.30                                        | \$145.50          |
|                             |                                                                                          |               | <b>HOURS AND FEES</b>                       | <b>0.60</b>       |
|                             |                                                                                          |               | HST 13%:                                    | <b>\$291.00</b>   |
|                             |                                                                                          |               |                                             | 37.83             |
|                             |                                                                                          |               | <b>FEES AND HST:</b>                        | <b>\$328.83</b>   |
| <b><u>DISBURSEMENTS</u></b> |                                                                                          |               |                                             |                   |
|                             | Photocopies                                                                              |               |                                             | \$1.50            |
|                             |                                                                                          |               | DISBURSEMENTS:                              | \$1.50            |
|                             |                                                                                          |               | HST 13%:                                    | 0.20              |
|                             |                                                                                          |               | <b>TOTAL DISBURSEMENTS AND HST:</b>         | <b>\$1.70</b>     |
|                             |                                                                                          |               | <b>TOTAL FEES, DISBURSEMENTS &amp; HST:</b> | <b>\$330.53</b>   |
|                             |                                                                                          |               | <b>AMOUNT OUTSTANDING:</b>                  | <b>\$2,248.42</b> |
|                             |                                                                                          |               | <b>BALANCE DUE:</b>                         | <b>\$2,578.95</b> |

HST #:886788595

E & O E

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**TRUST STATEMENT**

|                       | <b>Disbursements</b> | <b>Receipts</b>   |
|-----------------------|----------------------|-------------------|
| Trust Balance Forward |                      | 4,885.34          |
|                       |                      |                   |
| Total Trust           | \$0.00               | \$4,885.34        |
| <b>Trust Balance</b>  |                      | <b>\$4,885.34</b> |

Lax O'Sullivan Lisus Gottlieb LLP  
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 Toronto ON M5H 1J8 Canada  
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 www.lolg.ca

Lax  
 O'Sullivan  
 Lisus  
 Gottlieb

April 30, 2019

Grant Thornton Limited  
 11th Floor, 200 King Street West  
 Box 11  
 Toronto, ON M5H 3T4

Attention: Jonathan Krieger

File #: 12574

Inv #: 31899

**RE: Dave Phillips and Margaret Davis**

FOR PROFESSIONAL SERVICES RENDERED to April 30, 2019

| <b><u>SUMMARY OF HOURS &amp; FEES</u></b> | <b><u>HOURS</u></b> | <b><u>RATE</u></b> | <b><u>AMOUNT</u></b> |
|-------------------------------------------|---------------------|--------------------|----------------------|
| Ryann Atkins                              | 2.40                | \$485.00           | \$1,164.00           |
| TOTAL FEES                                |                     |                    | \$1,164.00           |
| HST                                       |                     |                    | \$151.32             |
| TOTAL FEES and HST                        |                     |                    | \$1,315.32           |
| <b><u>DISBURSEMENTS</u></b>               |                     |                    |                      |
| TOTAL DISBURSEMENTS                       |                     |                    | \$1.50               |
| HST                                       |                     |                    | \$0.20               |
| TOTAL DISBURSEMENTS AND HST               |                     |                    | \$1.70               |
| <b>TOTAL FEES, DISBURSEMENTS and HST</b>  |                     |                    | <b>\$1,317.02</b>    |
| <b>AMOUNT OUTSTANDING:</b>                |                     |                    | <b>\$2,578.95</b>    |
| <b>BALANCE DUE:</b>                       |                     |                    | <b>\$3,895.97</b>    |

| <u>DATE</u>                                 | <u>DESCRIPTION</u>                                                                                                                                                     | <u>LAWYER</u> | <u>HOURS</u> | <u>AMOUNT</u>     |
|---------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|--------------|-------------------|
| Apr /13/19                                  | Correspondence with E. Cukierman re draft release and settlement documentation;                                                                                        | RA            | 0.10         | \$48.50           |
| Apr /16/19                                  | Reviewing final settlement documents and correspondence with client re same;                                                                                           | RA            | 0.50         | \$242.50          |
| Apr /22/19                                  | Correspondence with all counsel re minutes of settlement and final documentation; reviewing final settlement documentation and correspondence with J. Krieger re same; | RA            | 0.50         | \$242.50          |
| Apr /23/19                                  | Preparing for and attending call with all counsel re finalizing settlement; reviewing blackline minutes of settlement; discussion with client re same;                 | RA            | 0.80         | \$388.00          |
| Apr /24/19                                  | Client correspondence re finalizing terms of settlement discussion; correspondence with all counsel re same;                                                           | RA            | 0.40         | \$194.00          |
| Apr /30/19                                  | Correspondence with all counsel re outstanding bullet point and signing settlement agreements.                                                                         | RA            | 0.10         | \$48.50           |
| <b>HOURS AND FEES</b>                       |                                                                                                                                                                        |               | <b>2.40</b>  | <b>\$1,164.00</b> |
| HST 13%:                                    |                                                                                                                                                                        |               |              | 151.32            |
| <b>FEES AND HST:</b>                        |                                                                                                                                                                        |               |              | <b>\$1,315.32</b> |
| <b><u>DISBURSEMENTS</u></b>                 |                                                                                                                                                                        |               |              |                   |
|                                             | Photocopies                                                                                                                                                            |               |              | \$1.50            |
| DISBURSEMENTS:                              |                                                                                                                                                                        |               |              | \$1.50            |
| HST 13%:                                    |                                                                                                                                                                        |               |              | 0.20              |
| <b>TOTAL DISBURSEMENTS AND HST:</b>         |                                                                                                                                                                        |               |              | <b>\$1.70</b>     |
| <b>TOTAL FEES, DISBURSEMENTS &amp; HST:</b> |                                                                                                                                                                        |               |              | <b>\$1,317.02</b> |
| <b>AMOUNT OUTSTANDING:</b>                  |                                                                                                                                                                        |               |              | <b>\$2,578.95</b> |
| <b>BALANCE DUE:</b>                         |                                                                                                                                                                        |               |              | <b>\$3,895.97</b> |

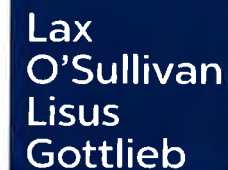
HST #:886788595

E & O E

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**TRUST STATEMENT**

|                       | <b>Disbursements</b> | <b>Receipts</b>   |
|-----------------------|----------------------|-------------------|
| Trust Balance Forward |                      | 4,885.34          |
|                       |                      |                   |
| Total Trust           | \$0.00               | \$4,885.34        |
| <b>Trust Balance</b>  |                      | <b>\$4,885.34</b> |



Lax O'Sullivan Lisus Gottlieb LLP  
 Suite 2750, 145 King Street W, Toronto ON M5H 1J8 Canada  
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May 31, 2019

Grant Thornton Limited  
 11th Floor, 200 King Street West  
 Box 11  
 Toronto, ON M5H 3T4

Attention: Jonathan Krieger

File #: 12574

Inv #: 32176

**RE: Dave Phillips and Margaret Davis**

FOR PROFESSIONAL SERVICES RENDERED to May 31, 2019

**SUMMARY OF HOURS & FEES**

|              | <b><u>HOURS</u></b> | <b><u>RATE</u></b> | <b><u>AMOUNT</u></b> |
|--------------|---------------------|--------------------|----------------------|
| Ryann Atkins | 1.90                | \$485.00           | \$921.50             |

|            |  |  |          |
|------------|--|--|----------|
| TOTAL FEES |  |  | \$921.50 |
| HST        |  |  | \$119.80 |

|                    |  |  |            |
|--------------------|--|--|------------|
| TOTAL FEES and HST |  |  | \$1,041.30 |
|--------------------|--|--|------------|

**DISBURSEMENTS**

|                     |  |  |        |
|---------------------|--|--|--------|
| TOTAL DISBURSEMENTS |  |  | \$2.50 |
| HST                 |  |  | \$0.33 |

|                             |  |  |        |
|-----------------------------|--|--|--------|
| TOTAL DISBURSEMENTS AND HST |  |  | \$2.83 |
|-----------------------------|--|--|--------|

|                                          |  |  |                   |
|------------------------------------------|--|--|-------------------|
| <b>TOTAL FEES, DISBURSEMENTS and HST</b> |  |  | <b>\$1,044.13</b> |
|------------------------------------------|--|--|-------------------|

|                            |  |  |                   |
|----------------------------|--|--|-------------------|
| <b>AMOUNT OUTSTANDING:</b> |  |  | <b>\$3,895.97</b> |
|----------------------------|--|--|-------------------|

|                     |  |  |                   |
|---------------------|--|--|-------------------|
| <b>BALANCE DUE:</b> |  |  | <b>\$4,940.10</b> |
|---------------------|--|--|-------------------|

| <u>DATE</u>                                 | <u>DESCRIPTION</u>                                                                                                                                           | <u>LAWYER</u> | <u>HOURS</u>          | <u>AMOUNT</u>         |
|---------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|-----------------------|-----------------------|
| May /06/19                                  | Revising minutes of settlement re timing of various orders; correspondence with all counsel re same;                                                         | RA            | 0.40                  | \$194.00              |
| May /07/19                                  | Correspondence with all counsel re settlement documents;                                                                                                     | RA            | 0.20                  | \$97.00               |
| May /08/19                                  | Correspondence with J. Krieger re closing documents and next steps; correspondence with L. Williams re OSC recovery; correspondence with J. Krieger re same; | RA            | 0.40                  | \$194.00              |
| May /10/19                                  | Correspondence with L. Williams re options for distribution of OSC recovery;                                                                                 | RA            | 0.10                  | \$48.50               |
| May /15/19                                  | Reviewing cheques and executed settlement documentation; correspondence with client and F. Tayar re same; correspondence with all counsel re closing items;  | RA            | 0.50                  | \$242.50              |
| May /16/19                                  | Preparing for and attending calls with client and OSC re distribution of funds.                                                                              | RA            | 0.30                  | \$145.50              |
|                                             |                                                                                                                                                              |               | <b>HOURS AND FEES</b> | <b>1.90</b>           |
|                                             |                                                                                                                                                              |               | HST 13%:              | <b>\$921.50</b>       |
|                                             |                                                                                                                                                              |               |                       | 119.80                |
|                                             |                                                                                                                                                              |               | <b>FEES AND HST:</b>  | <b>\$1,041.30</b>     |
| <b><u>DISBURSEMENTS</u></b>                 |                                                                                                                                                              |               |                       |                       |
| Photocopies                                 |                                                                                                                                                              |               |                       | \$2.50                |
|                                             |                                                                                                                                                              |               |                       |                       |
|                                             |                                                                                                                                                              |               |                       | <b>DISBURSEMENTS:</b> |
|                                             |                                                                                                                                                              |               |                       | \$2.50                |
|                                             |                                                                                                                                                              |               |                       | <b>HST 13%:</b>       |
|                                             |                                                                                                                                                              |               |                       | 0.33                  |
|                                             |                                                                                                                                                              |               |                       |                       |
| <b>TOTAL DISBURSEMENTS AND HST:</b>         |                                                                                                                                                              |               |                       | <b>\$2.83</b>         |
|                                             |                                                                                                                                                              |               |                       |                       |
| <b>TOTAL FEES, DISBURSEMENTS &amp; HST:</b> |                                                                                                                                                              |               |                       | <b>\$1,044.13</b>     |
| <b>AMOUNT OUTSTANDING:</b>                  |                                                                                                                                                              |               |                       | <b>\$3,895.97</b>     |
| <b>BALANCE DUE:</b>                         |                                                                                                                                                              |               |                       | <b>\$4,940.10</b>     |

HST #:886788595  
E & O E

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# TRUST STATEMENT

|                                                         | Disbursements | Receipts     |
|---------------------------------------------------------|---------------|--------------|
| Trust Balance Forward                                   |               | 4,885.34     |
| May/15/19Received From: TD Bank<br>Settlement Funds     |               | 100,000.00   |
| Received From: CIBC<br>Settlement Funds                 |               | 175,000.00   |
| Received From: Royal Bank of Canada<br>Settlement Funds |               | 350,000.00   |
|                                                         |               |              |
| Total Trust                                             | \$0.00        | \$629,885.34 |
| Trust Balance                                           |               | \$629,885.34 |

Lax  
O'Sullivan  
Lisus  
Gottlieb

| <u>SUMMARY OF HOURS &amp; FEES</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|------------------------------------|--------------|-------------|---------------|
| Matthew P. Gottlieb                | 0.70         | \$985.00    | \$689.50      |
|                                    |              |             |               |
| TOTAL FEES                         |              |             | \$689.50      |
| HST                                |              |             | \$89.64       |
|                                    |              |             |               |
| TOTAL FEES and HST                 |              |             | \$779.14      |
| <u>DISBURSEMENTS</u>               |              |             |               |
|                                    |              |             |               |
| TOTAL DISBURSEMENTS                |              |             | \$34.25       |
| HST                                |              |             | \$4.45        |
|                                    |              |             |               |
| TOTAL DISBURSEMENTS AND HST        |              |             | \$38.70       |
|                                    |              |             |               |
| TOTAL FEES, DISBURSEMENTS and HST  |              |             | \$817.84      |

| <u>DATE</u>                                 | <u>DESCRIPTION</u>                  | <u>LAWYER</u> | <u>HOURS</u> | <u>AMOUNT</u>   |
|---------------------------------------------|-------------------------------------|---------------|--------------|-----------------|
| Jun /02/19                                  | Emails re settlement and documents; | MPG           | 0,50         | \$492.50        |
| Jun /26/19                                  | Emails re affidavits.               | MPG           | 0.20         | \$197.00        |
| <b>HOURS AND FEES</b>                       |                                     |               | <b>0.70</b>  | <b>\$689.50</b> |
| HST 13%:                                    |                                     |               |              | 89.64           |
| <b>FEES AND HST:</b>                        |                                     |               |              | <b>\$779.14</b> |
| <b><u>DISBURSEMENTS</u></b>                 |                                     |               |              |                 |
|                                             | Photocopies                         |               |              | \$34.25         |
| DISBURSEMENTS:                              |                                     |               |              | \$34.25         |
| HST 13%:                                    |                                     |               |              | 4.45            |
| <b>TOTAL DISBURSEMENTS AND HST:</b>         |                                     |               |              | <b>\$38.70</b>  |
| <b>TOTAL FEES, DISBURSEMENTS &amp; HST:</b> |                                     |               |              | <b>\$817.84</b> |

HST #:886788595

E & O E

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**TRUST STATEMENT**

|                       | <b>Disbursements</b> | <b>Receipts</b>     |
|-----------------------|----------------------|---------------------|
| Trust Balance Forward |                      | 629,885.34          |
|                       |                      |                     |
| Total Trust           | \$0.00               | \$629,885.34        |
| <b>Trust Balance</b>  |                      | <b>\$629,885.34</b> |

## TAB 4

Court File No. CV-12-9617-00CL

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
COMMERCIAL LIST**

IN THE MATTER OF THE RECEIVERSHIP OF First Leaside Wealth Management Inc., and  
the Appellants Listed on Schedule "A" (collectively "**First Leaside**")

**AFFIDAVIT OF R. SHAYNE KUKULOWICZ  
(sworn June 27, 2019)**

I, R. Shayne Kukulowicz, of the City of Toronto, in the Province of Ontario, MAKE  
OATH AND SAY:

1. I am a lawyer qualified to practice law in Ontario and a Partner with Cassels Brock & Blackwell LLP ("**Cassels**"), representative counsel to the clients (collectively, the "**Investors**") of First Leaside Securities Inc. On February 23, 2012, Denton's LLP ("**Dentons**"), formerly known as Fraser Milner Casgrain LLP, was appointed by the court as representative counsel to the Investors pursuant to paragraph 41 of the Order of Justice D. Brown made on February 23, 2012 in these proceedings. On March 14, 2014, Cassels was appointed as to replace Dentons as representative counsel to the Investors. I was involved in this matter while I was at Dentons and have continued such involvement at Cassels. As such, I have knowledge of the matters to which I depose except where stated to be on information and belief, and where so stated, I verily believe it to be true.

2. During the period from April 1, 2017 to December 31, 2018, Cassels incurred fees and disbursements, including Harmonized Sales Tax ("**HST**"), in the amount of \$62,187.69. Particulars of the work performed are contained in the invoices (the "**Invoices**") attached hereto and marked as **Exhibit "A"** to this my affidavit. The Invoices have been redacted to remove reference to specific investor information. No invoices have been issued since December 31, 2018.

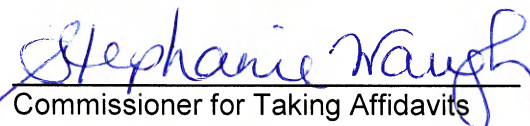
3. Attached as **Exhibit "B"** is a schedule summarizing each Invoice in Exhibit "A", the total billable hours charged per Invoice, the total fees charged per Invoice and the average hourly rate charged per Invoice. The average hourly rate charged by Cassels is \$496.70.

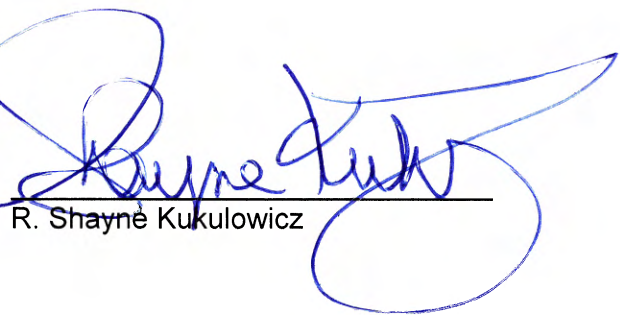
4. Attached as **Exhibit "C"** is a schedule summarizing the respective years of call and billing rates of each of the solicitor at Cassels who acted for the Receiver, as the case may be.

5. To the best of my knowledge, the rates charged by Cassels throughout the course of these proceedings are comparable to the rates charged by other law firms in the Toronto market for the provision of similar services, and the rates charged by Cassels for services rendered in similar proceedings.

6. I make this affidavit in support of a motion for, *inter alia*, approval of the fees and disbursements of counsel of the Receiver, and for no other or improper purpose.

SWORN BEFORE ME at the City of Toronto, in the Province of Ontario, on June 27, 2019.

  
Commissioner for Taking Affidavits

  
R. Shayne Kukulowicz

Stephanie Vaughn, a  
Commissioner, etc., Province of Ontario,  
for Cassels Brock & Blackwell LLP,  
Barristers and Solicitors.  
Expires March 21, 2020.

Schedule A – List of Additional Receivership Applicants

First Leaside Finance Inc.  
First Leaside Securities Inc.  
FL Securities Inc.  
Mill Street Limited Partnership  
Harmony Townhomes Limited Partnership  
First Leaside Management Inc.  
Development Notes Limited Partnership  
Special Notes Limited Partnership  
First Leaside Accounting and Tax Services Inc.  
2086056 Ontario Inc.  
First Leaside Properties Limited Partnership  
First Leaside Realty Inc.  
First Leaside Realty Limited Partnership  
First Leaside Realty II Inc.  
First Leaside Investors Limited Partnership  
First Leaside Premier Limited Partnership  
First Leaside Progressive Limited Partnership  
First Leaside Realty II Limited Partnership  
First Leaside Ultimate Limited Partnership  
First Leaside Universal Limited Partnership  
Uxbridge Development Limited Partnership  
First Leaside Retirement Residences Limited Partnership  
First Leaside Venture Limited Partnership  
965010 Ontario Inc.  
Wimberly Apartments Limited Partnership  
1045517 Ontario Inc.  
The Shores Limited Partnership  
1024919 Ontario Inc.  
Old Mill Pond Apartments Limited Partnership  
1031628 Ontario Inc.  
1056971 Ontario Inc.  
The Bluffs of Lakewood Limited Partnership  
1376095 Ontario Inc.  
F.L. Spring Valley Limited Partnership  
1437290 Ontario Ltd.  
First Leaside Partners Limited Partnership  
First Leaside Opportunities Limited Partnership  
1244428 Ontario Ltd.  
Preston Racquet Club Real Estate Limited Partnership Series 910PA  
Preston Racquet Club Real Estate Limited Partnership Series 910PB  
Preston Racquet Club Real Estate Limited Partnership Series 910PC  
Preston Racquet Club Real Estate Limited Partnership Series 910PD  
PrestonOne Development (Canada) Inc.  
PrestonTwo Development (Canada) Inc.  
PrestonThree Development (Canada) Inc.  
PrestonFour Development (Canada) Inc.  
2088543 Ontario Inc.  
2088544 Ontario Inc.  
F.L.W. Pond Master Ltd.

2088545 Ontario Inc.  
F.L.W. Shores Master Ltd.  
1331607 Ontario Inc.  
First Leaside Acquisitions Limited Partnership  
Queenston Manor General Partner Inc.  
Queenston Manor Limited Partnership  
2107738 Ontario Inc.  
First Leaside Advantage Limited Partnership  
2128054 Ontario Inc.  
First Leaside Elite Limited Partnership  
1132413 Ontario Inc.  
First Leaside Entities Limited Partnership  
2067171 Ontario Inc.  
First Leaside Expansion Limited Partnership  
2085306 Ontario Inc.  
First Leaside Growth Limited Partnership  
2086218 Ontario Inc.  
First Leaside Unity Limited Partnership  
First Leaside Visions Management Inc.  
2007804 Ontario Inc.  
First Leaside Wealth Management Limited Partnership  
First Leaside Fund Management Inc.  
F.L. Beverages Group Limited Partnership  
First Leaside Global Limited Partnership  
Special U.S. Notes Limited Partnership  
FLWM Holdings Limited Partnership  
First Leaside Select Limited Partnership  
Cherry Park Retirement Residences Limited Partnership  
First Leaside Retirement Residences (Okanagan) Limited Partnership  
Orchard Valley Retirement Residences Limited Partnership  
The Shores Retirement Residences Limited Partnership  
F.L. PrimeTime Living Limited Partnership

This is **Exhibit "A"** referred to in the affidavit of R. Shayne Kukulowicz sworn before me in the City of Toronto, in the Province of Ontario, this 27<sup>th</sup> day of June, 2019.

  
.....  
A Commissioner For Taking Affidavits

**Stephanie Waugh, a  
Commissioner, etc., Province of Ontario,  
for Cassels Brock & Blackwell LLP,  
Barristers and Solicitors.  
Expires March 21, 2020.**

**EXHIBIT "A"**

**True Copies of the Invoices issued to the Receiver  
for fees and disbursements incurred by  
Cassels Brock & Blackwell LLP**



REPRESENTATIVE COUNSEL APPOINTED  
 IN RESPECT OF THE INVESTORS OF FIRST LEASIDE  
 C/O GRANT THORNTON LLP  
 ATTN: JONATHAN KRIEGER  
 ROYAL BANK TOWER  
 200 BAY STREET, 19TH FLOOR, P.O. BOX 55  
 TORONTO, ON M5J 2P9

Date: 05/18/17  
 Our File #: 047046-00001  
 Invoice #: 2014775  
 HST/GST #: R121379572

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**Re: CCAA Proceedings - Representative Counsel**

**TO PROFESSIONAL SERVICES RENDERED up to and including 04/30/17**

| <b>Date</b> |     | <b>Description</b>                                                              | <b>Hours</b> |
|-------------|-----|---------------------------------------------------------------------------------|--------------|
| 04/12/17    | JDI | Review of fee affidavit and provide comments on same;                           | 0.30         |
| 04/12/17    | RSK | Reviewed and revised affidavit in support of fee approval;                      | 0.30         |
| 04/13/17    | RSK | Exchanged emails with Dentons and counsel for Receiver regarding fee approvals; | 0.80         |
| 04/17/17    | RSK | Dealing with expanded fee affidavit including Dentons' fees;                    | 0.40         |
| 04/19/17    | RSK | Review of revised fee affidavit and provided final comments;                    | 0.30         |
| 04/21/17    | RSK | Finalized and executed fee affidavit; forwarded affidavit to C. Burr;           | 0.50         |

Accounts are due when rendered. Pursuant to the Solicitors' Act, interest will be charged on any unpaid balance of this account from one month after the date rendered, at the rate of 1.30 % per annum until paid.



-2-

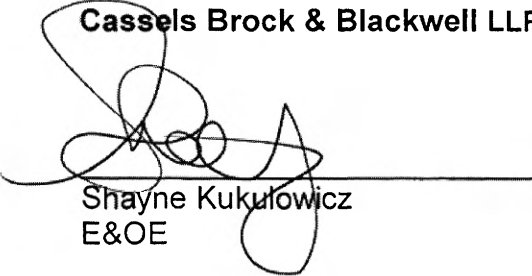
**Time Summary**

| <u>Timekeeper</u>         | <u>Hours</u> | <u>Rate</u> | <u>Fees</u>            |
|---------------------------|--------------|-------------|------------------------|
| Jane Dietrich             | 0.30         | 710.00      | 213.00                 |
| Shayne Kukulowicz         | 2.30         | 925.00      | <u>2,127.50</u>        |
| Our Fee                   |              |             | 2,340.50               |
| HST on Fees               |              |             | <u>304.27</u>          |
| <b>Total Fees and Tax</b> |              |             | <b><u>2,644.77</u></b> |

**Taxable Disbursements**

|                                            |             |                           |
|--------------------------------------------|-------------|---------------------------|
| Copies                                     | <u>1.00</u> |                           |
| Total Taxable Disbursements                |             | 1.00                      |
| HST on Disbursements                       | <u>.13</u>  |                           |
| Total Tax on Disbursements                 |             | 0.13                      |
| <b>Total Disbursements and Tax</b>         |             | <b><u>1.13</u></b>        |
| <b>Total Fees, Disbursements &amp; Tax</b> |             | <b><u>\$ 2,645.90</u></b> |

This is our account herein  
**Cassels Brock & Blackwell LLP**



Shayne Kukulowicz  
 E&OE



REPRESENTATIVE COUNSEL APPOINTED  
IN RESPECT OF THE INVESTORS OF FIRST LEASIDE  
C/O GRANT THORNTON LLP  
ATTN: JONATHAN KRIEGER  
200 KING STREET, BOX 11  
TORONTO, ON M5H 3T4

Date: 06/15/17  
Our File #: 047046-00001  
Invoice #: 2016643  
HST/GST #: R121379572

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**Re: CCAA Proceedings - Representative Counsel**

**TO PROFESSIONAL SERVICES RENDERED up to and including 05/31/17**

| <b>Date</b> |     | <b>Description</b>                                                                                                                                                                                                               | <b>Hours</b> |
|-------------|-----|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|
| 05/12/17    | RSK | Review of email from Investor (██████████) regarding final distribution; exchanged emails with C. Potter regarding contacting receiver for information;                                                                          | 0.30         |
| 05/15/17    | CAP | Investor inquiry regarding final distribution and correspondence with Grant Thornton regarding the same;                                                                                                                         | 0.20         |
| 05/16/17    | CAP | Call with Grant Thornton regarding status of file and correspondence regarding the same;                                                                                                                                         | 0.20         |
| 05/16/17    | JDI | Begin review of draft Receiver's report;                                                                                                                                                                                         | 0.50         |
| 05/16/17    | RSK | Review of draft Fourth Report and related emails;                                                                                                                                                                                | 0.80         |
| 05/17/17    | CAP | Matters regarding investor correspondence;                                                                                                                                                                                       | 0.40         |
| 05/17/17    | RSK | Further review of draft Fourth Report and discussed same with J. Dietrich; review of emails regarding potential steering committee meeting;                                                                                      | 0.70         |
| 05/17/17    | JDI | Further review of draft Receiver's report; exchange of email with S. Potter regarding steering committee meetings; discussion with Blakes and Grant Thornton regarding upcoming motion; follow up discussion with S. Kukulowicz; | 2.20         |
| 05/19/17    | CAP | Correspondence with steering committee regarding communication from Receiver;                                                                                                                                                    | 0.50         |

Accounts are due when rendered. Pursuant to the Solicitors' Act, interest will be charged on any unpaid balance of this account from one month after the date rendered, at the rate of 1.30 % per annum until paid.



-2-

| <b>Date</b> |     | <b>Description</b>                                                                                                                                                                            | <b>Hours</b> |
|-------------|-----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|
| 05/19/17    | RSK | Review of draft letter from Receiver to Steering Committee and related emails; review of revised letter and email to Steering Committee;                                                      | 0.50         |
| 05/21/17    | RSK | Review of emails from various Steering Committee members regarding receiver's motion;                                                                                                         | 0.30         |
| 05/25/17    | JDI | Review of draft orders and discussion with C. Burr regarding comments;                                                                                                                        | 1.70         |
| 05/25/17    | RSK | Review of draft orders regarding Fidelity and other issues; office conference with J. Dietrich regarding same;                                                                                | 0.80         |
| 05/26/17    | JDI | Discussion with S. Kukulowicz regarding draft orders; email to C. Burr regarding draft orders;                                                                                                | 0.20         |
| 05/26/17    | RSK | Review of proposed revisions to draft orders and discussed same with J. Dietrich; review of revised Receiver's report and correspondence to Rep. Counsel;                                     | 1.80         |
| 05/29/17    | CAP | Draft correspondence to Investors; emails to Investors regarding letter from Receiver;                                                                                                        | 1.50         |
| 05/29/17    | JDI | Review of letter from Blakes; review of revised report; review of draft orders; discussion with C. Potter regarding emails; review and comment on emails to Steering Committee and Investors; | 0.60         |
| 05/29/17    | RSK | Review of emails with Receiver's counsel regarding letter to investors; review of compendium of fee affidavits; review of communications with Steering Committee members;                     | 1.20         |
| 05/30/17    | CAP | Correspondence with Investors regarding Motion Record;                                                                                                                                        | 1.20         |
| 05/30/17    | RSK | Review of emails regarding potential call with Receiver and Steering Committee; reviewed draft email summary of Receiver's motion to assist Investors;                                        | 0.50         |
| 05/31/17    | CAP | Investor inquiries;                                                                                                                                                                           | 0.40         |
| 05/31/17    | JDI | Review of draft emails and provide comments;                                                                                                                                                  | 0.30         |
| 05/31/17    | RSK | Review of emails regarding Investor inquiries on Fidelity;                                                                                                                                    | 0.30         |

Accounts are due when rendered. Pursuant to the Solicitors' Act, interest will be charged on any unpaid balance of this account from one month after the date rendered, at the rate of 1.30 % per annum until paid.



-3-

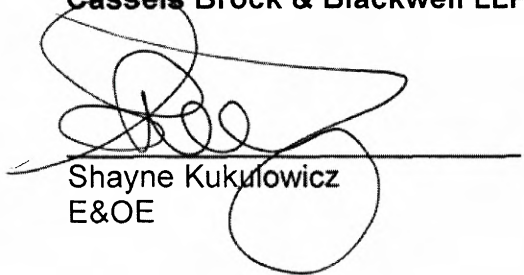
**Time Summary**

| <u>Timekeeper</u>         | <u>Hours</u> | <u>Rate</u> | <u>Fees</u>      |
|---------------------------|--------------|-------------|------------------|
| Carla Potter              | 4.40         | 465.00      | 2,046.00         |
| Jane Dietrich             | 5.50         | 710.00      | 3,905.00         |
| Shayne Kukulowicz         | 7.20         | 925.00      | 6,660.00         |
| Our Fee                   |              |             | 12,611.00        |
| HST on Fees               |              |             | 1,639.43         |
| <b>Total Fees and Tax</b> |              |             | <b>14,250.43</b> |

**Taxable Disbursements**

|                                            |       |                     |
|--------------------------------------------|-------|---------------------|
| Copies                                     | 56.00 |                     |
| Binding, Tabs, Disks, etc                  | 3.48  |                     |
| Total Taxable Disbursements                |       | 59.48               |
| HST on Disbursements                       | 7.73  |                     |
| Total Tax on Disbursements                 |       | 7.73                |
| <b>Total Disbursements and Tax</b>         |       | <b>67.21</b>        |
| <b>Total Fees, Disbursements &amp; Tax</b> |       | <b>\$ 14,317.64</b> |

This is our account herein  
**Cassels Brock & Blackwell LLP**



Shayne Kukulowicz  
 E&OE



REPRESENTATIVE COUNSEL APPOINTED  
IN RESPECT OF THE INVESTORS OF FIRST LEASIDE  
C/O GRANT THORNTON LLP  
ATTN: JONATHAN KRIEGER  
200 KING STREET, BOX 11  
TORONTO, ON M5H 3T4

Date: 07/19/17  
Our File #: 047046-00001  
Invoice #: 2019494  
HST/GST #: R121379572

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**Re: CCAA Proceedings - Representative Counsel**

**TO PROFESSIONAL SERVICES RENDERED up to and including 06/30/17**

| <b>Date</b> |     | <b>Description</b>                                                                                                                                                           | <b>Hours</b> |
|-------------|-----|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|
| 06/01/17    | CAP | Investor inquiries; call with Steering Committee regarding Investor matters;                                                                                                 | 1.70         |
| 06/01/17    | JDI | Review of motion material; participate in steering committee call; follow up email to Grant Thornton;                                                                        | 2.00         |
| 06/01/17    | RSK | Conference call with Steering Committee, Receiver and Counsel regarding upcoming motion of Receiver and general status;                                                      | 1.10         |
| 06/02/17    | CAP | Investor inquiries;                                                                                                                                                          | 0.40         |
| 06/02/17    | JDI | Consider issue regarding upcoming motion and voicemail to C. Burr;                                                                                                           | 0.30         |
| 06/05/17    | JDI | Preparation for motion; discussion with C. Burr;                                                                                                                             | 0.40         |
| 06/06/17    | CAP | Investor inquiries; correspondence regarding steering committee;                                                                                                             | 0.70         |
| 06/06/17    | JDI | Preparation for and attendance at Court regarding Receiver's motion; review of NOIs; review of endorsement; coordinate email to steering committee; discussion with C. Burr; | 1.80         |

Accounts are due when rendered. Pursuant to the Solicitors' Act, interest will be charged on any unpaid balance of this account from one month after the date rendered, at the rate of 1.30 % per annum until paid.



-2-

| Date     |     | Description                                                                                                                                                                                                                                                                                                                                    | Hours |
|----------|-----|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|
| 06/06/17 | RSK | Office conference with J. Dietrich regarding hearing and NOI filing by D. Phillips; review of court endorsement; review of NOIs for D. Phillips and J. Wilson; review of draft email to Steering Committee regarding court hearing and filing of NOIs; review of email from Steering Committee member ( ) regarding NOI filing by D. Phillips; | 1.10  |
| 06/09/17 | RSK | Review of draft letter to investors with Fidelity accounts and related emails;                                                                                                                                                                                                                                                                 | 0.40  |
| 06/12/17 | CAP | Correspondence with Investors regarding outstanding items; matters regarding review of letter from Receiver's counsel and correspondence regarding the same;                                                                                                                                                                                   | 1.10  |
| 06/12/17 | JDI | Review of emails; initial review of fidelity letter;                                                                                                                                                                                                                                                                                           | 0.60  |
| 06/12/17 | RSK | Review of email from Investor ( ) and proposed response regarding D. Phillips NOI filing; review of emails regarding Fidelity letter;                                                                                                                                                                                                          | 0.30  |
| 06/13/17 | JDI | Discussion with C. Burr; review of emails;                                                                                                                                                                                                                                                                                                     | 0.40  |
| 06/13/17 | RSK | Review of communication from Investor ( ) to Receiver and response from counsel for Receiver regarding Fidelity accounts; review of further related emails;                                                                                                                                                                                    | 0.80  |
| 06/14/17 | JDI | Discussion with C. Potter;                                                                                                                                                                                                                                                                                                                     | 0.20  |
| 06/15/17 | JDI | Revisions to draft investor notice and email regarding same;                                                                                                                                                                                                                                                                                   | 0.40  |
| 06/15/17 | RSK | Review of further mark-up of notice to investors regarding Fidelity accounts;                                                                                                                                                                                                                                                                  | 0.30  |
| 06/16/17 | CAP | Matters regarding revised letter to Investors and correspondence to Blakes regarding the same;                                                                                                                                                                                                                                                 | 0.30  |
| 06/19/17 | RSK | Review of email from C. Burr regarding Fidelity accounts;                                                                                                                                                                                                                                                                                      | 0.20  |
| 06/20/17 | CAP | Investor inquiries;                                                                                                                                                                                                                                                                                                                            | 0.30  |
| 06/20/17 | RSK | Review of email from First Leaside Investor ( ) regarding Fidelity accounts;                                                                                                                                                                                                                                                                   | 0.20  |
| 06/21/17 | CAP | Investor inquiries;                                                                                                                                                                                                                                                                                                                            | 0.20  |
| 06/22/17 | CAP | Investor inquiries;                                                                                                                                                                                                                                                                                                                            | 0.20  |

Accounts are due when rendered. Pursuant to the Solicitors' Act, interest will be charged on any unpaid balance of this account from one month after the date rendered, at the rate of 1.30 % per annum until paid.



-3-

| Date     |     | Description                                                                                                                                                 | Hours |
|----------|-----|-------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|
| 06/23/17 | CAP | Investor inquiries;                                                                                                                                         | 0.10  |
| 06/23/17 | RSK | Exchanged emails with C. Potter and J. Dietrich regarding response to inquiries of Investor ( [REDACTED] ) on Fidelity transaction fees;                    | 0.30  |
| 06/23/17 | JDI | Review of investor emails and responses to same;                                                                                                            | 0.20  |
| 06/24/17 | RSK | Review of further emails regarding investor inquires about Fidelity accounts;                                                                               | 0.30  |
| 06/24/17 | JDI | Review of investor email and query to Receiver;                                                                                                             | 0.20  |
| 06/26/17 | CAP | Investor inquiries;                                                                                                                                         | 0.30  |
| 06/26/17 | RSK | Review of correspondence and revised letter to Investors from C. Burr;                                                                                      | 0.30  |
| 06/28/17 | CAP | Matters regarding mailing to local counsel; correspondence regarding letter to investors and meeting with S. Kukulowicz and J. Dietrich regarding the same; | 0.80  |
| 06/28/17 | JDI | Review of revised notice; discussion with S. Kukulowicz and C. Potter; discussion with B. Empey (IIROC's counsel); discussions with C. Burr;                | 0.90  |
| 06/28/17 | RSK | Meeting with C. Potter and J. Dietrich regarding letter to Investors on Fidelity issues;                                                                    | 0.60  |
| 06/29/17 | HFE | Discuss Fidelity notice with C. Potter; Discuss with E. Zaltz;                                                                                              | 0.40  |
| 06/29/17 | JDI | Exchange of email regarding notice to investors; send notice to IIROC;                                                                                      | 0.40  |
| 06/29/17 | CAP | Matters regarding Fidelity letter and meeting with H. Fender regarding the same;                                                                            | 0.30  |
| 06/29/17 | RSK | Review of emails with IIROC regarding notice to Investors; review of emails regarding request by counsel for US funds for draft notice;                     | 0.40  |
| 06/30/17 | HFE | Provide instructions to E. Zaltz;                                                                                                                           | 0.20  |
| 06/30/17 | EMZ | Meeting with H. Fender for Leaside email notices, then begin working on list;                                                                               | 2.40  |



-4-

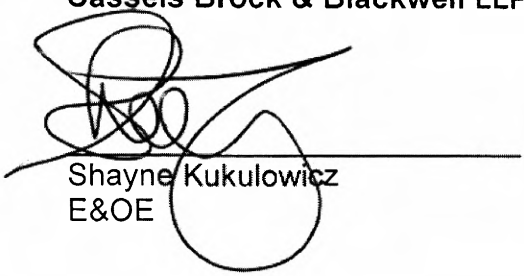
**Time Summary**

| <u>Timekeeper</u>         | <u>Hours</u> | <u>Rate</u> | <u>Fees</u>      |
|---------------------------|--------------|-------------|------------------|
| Carla Potter              | 6.40         | 465.00      | 2,976.00         |
| Emma Zaltz                | 2.40         | 125.00      | 300.00           |
| Hilary Fender             | 0.60         | 390.00      | 234.00           |
| Jane Dietrich             | 7.80         | 710.00      | 5,538.00         |
| Shayne Kukulowicz         | 6.30         | 950.00      | 5,985.00         |
|                           |              |             | <hr/>            |
| Our Fee                   |              |             | 15,033.00        |
| HST on Fees               |              |             | <hr/> 1,954.29   |
| <b>Total Fees and Tax</b> |              |             | <b>16,987.29</b> |

**Taxable Disbursements**

|                                            |       |                            |
|--------------------------------------------|-------|----------------------------|
| Copies                                     | 1.75  |                            |
| Telephone                                  | 36.60 |                            |
| Total Taxable Disbursements                | <hr/> | 38.35                      |
| HST on Disbursements                       | 4.99  |                            |
| Total Tax on Disbursements                 | <hr/> | 4.99                       |
| <b>Total Disbursements and Tax</b>         |       | <hr/> <b>43.34</b>         |
| <b>Total Fees, Disbursements &amp; Tax</b> |       | <b><u>\$ 17,030.63</u></b> |

This is our account herein  
**Cassels Brock & Blackwell LLP**



Shayne Kukulowicz  
 E&OE



REPRESENTATIVE COUNSEL APPOINTED  
IN RESPECT OF THE INVESTORS OF FIRST LEASIDE  
C/O GRANT THORNTON LLP  
ATTN: JONATHAN KRIEGER  
200 KING STREET, BOX 11  
TORONTO, ON M5H 3T4

Date: 08/28/17  
Our File #: 047046-00001  
Invoice #: 2022265  
HST/GST #: R121379572

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**Re: CCAA Proceedings - Representative Counsel**

**TO PROFESSIONAL SERVICES RENDERED up to and including 07/31/17**

| <b>Date</b> |     | <b>Description</b>                                                                                                                | <b>Hours</b> |
|-------------|-----|-----------------------------------------------------------------------------------------------------------------------------------|--------------|
| 07/04/17    | HFE | Discuss email with E. Zaltz; discuss service issues with C. Potter;                                                               | 0.30         |
| 07/04/17    | EMZ | Organizing Excel spreadsheet in order to compile master list of email addresses for email notices;                                | 9.00         |
| 07/04/17    | RSK | Review of email from Investor ( ) regarding future distributions and exchanged emails with C. Potter on next steps;               | 0.40         |
| 07/05/17    | CAP | Matters regarding mailers; call with Receiver's counsel regarding mailing of documents and procedures for satisfying Court order; | 1.00         |
| 07/05/17    | HFE | Review list provided by E. Zaltz and provide instructions;                                                                        | 0.30         |
| 07/05/17    | EMZ | Organizing Excel spreadsheet in order to compile master list of email addresses for email notices;                                | 8.00         |
| 07/05/17    | JDI | Review of FAQs; discussion with C. Potter; email exchange regarding status; discussion with C. Burr and C. Potter;                | 0.70         |
| 07/05/17    | RSK | Review of emails regarding correspondence to Investors regarding Fidelity accounts; review of draft "service" affidavit;          | 0.50         |
| 07/06/17    | CAP | Matters regarding mailing of lost share certificate and correspondence regarding the same;                                        | 0.30         |

Accounts are due when rendered. Pursuant to the Solicitors' Act, interest will be charged on any unpaid balance of this account from one month after the date rendered, at the rate of 1.30 % per annum until paid.



-2-

| Date     |     | Description                                                                                                                                                              | Hours |
|----------|-----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|
| 07/06/17 | JDI | Exchange of email regarding notice to investors;                                                                                                                         | 0.70  |
| 07/06/17 | EMZ | Compiling email and address list for C. Potter;                                                                                                                          | 7.00  |
| 07/07/17 | EMZ | Finishing list for C. Potter for Client Notices;                                                                                                                         | 0.70  |
| 07/07/17 | CAP | Matters regarding service of Fidelity Letter and correspondence regarding the same;                                                                                      | 2.00  |
| 07/07/17 | JDI | Review and exchange of email regarding notice to investors;                                                                                                              | 0.50  |
| 07/07/17 | RSK | Review of email correspondence sent to Investors;                                                                                                                        | 0.30  |
| 07/10/17 | CAP | Matters regarding notices to Investors regarding Fidelity Accounts; reconciling email non-delivery notifications and correspondence regarding the same;                  | 2.20  |
| 07/10/17 | HFE | Review chart with bounce back emails and prepare chart for Fidelity showing all unsent emails;                                                                           | 1.40  |
| 07/10/17 | EMZ | Cross checking of sent email BCC addresses with Fidelity's list of investors;                                                                                            | 5.00  |
| 07/11/17 | CAP | Follow-up matters regarding Investor inquiries; correspondence with Receiver's counsel regarding various items; matters regarding affidavit of service;                  | 0.70  |
| 07/11/17 | JDI | Review of emails; review of draft affidavit and provide comments to C. Potter;                                                                                           | 0.30  |
| 07/11/17 | RSK | Review of email from D. Goldband regarding status of distribution to Investor ( [REDACTED] ); review of emails regarding circulation of Rep Counsel letter to Investors; | 0.30  |
| 07/12/17 | CAP | Investors inquiries; call with Fidelity regarding investor inquiries; correspondence with C. Burr regarding items;                                                       | 1.00  |
| 07/12/17 | RSK | Review of emails regarding Fidelity validation charges;                                                                                                                  | 0.30  |
| 07/13/17 | CAP | Matters regarding affidavit of service; Investor inquiries;                                                                                                              | 1.40  |
| 07/13/17 | RSK | Review of Phillips and Wilson BIA Proposals;                                                                                                                             | 0.50  |

Accounts are due when rendered. Pursuant to the Solicitors' Act, interest will be charged on any unpaid balance of this account from one month after the date rendered, at the rate of 1.30 % per annum until paid.



-3-

| <b>Date</b> |     | <b>Description</b>                                                                                                                                                         | <b>Hours</b> |
|-------------|-----|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|
| 07/14/17    | CAP | Call with Receiver regarding Phillips litigation; investor inquiries;                                                                                                      | 1.50         |
| 07/14/17    | JDI | Review of proposals and discussion with C. Potter and Grant Thornton; discussion with S. Kukulowicz; discussion with R. Cochrane;                                          | 1.90         |
| 07/14/17    | RSK | Review of update regarding Fidelity charges; office conference with J. Dietrich regarding discussions with receiver on Phillips/Wilson proposals and input from Investors; | 0.60         |
| 07/17/17    | CAP | Investor inquiries;                                                                                                                                                        | 0.30         |
| 07/18/17    | CAP | Investor inquiries and correspondence regarding the same;                                                                                                                  | 0.30         |
| 07/19/17    | CAP | Investor inquiries and correspondence regarding the same;                                                                                                                  | 0.50         |
| 07/20/17    | CAP | Investor inquiries and correspondence regarding the same;                                                                                                                  | 0.60         |
| 07/24/17    | CAP | Investor inquiries and responding to calls and e-mails from Investors regarding Fidelity accounts;                                                                         | 1.00         |
| 07/24/17    | JDI | Review of emails from C. Potter to various investors answering questions;                                                                                                  | 0.40         |
| 07/25/17    | CAP | Investor inquiries;                                                                                                                                                        | 0.20         |
| 07/27/17    | CAP | Investor inquiries and correspondence regarding the same;                                                                                                                  | 0.70         |
| 07/27/17    | RSK | Review of report on creditors meetings for Wilson and Phillips and deemed bankruptcy; exchanged emails with J. Dietrich regarding same;                                    | 0.30         |
| 07/28/17    | CAP | Investor inquiries;                                                                                                                                                        | 0.40         |
| 07/31/17    | CAP | Answering investor inquiries;                                                                                                                                              | 0.50         |



-4-

**Time Summary**

| <u>Timekeeper</u> | <u>Hours</u> | <u>Rate</u> | <u>Fees</u> |
|-------------------|--------------|-------------|-------------|
| Carla Potter      | 14.60        | 465.00      | 6,789.00    |
| Emma Zaltz        | 29.70        | 125.00      | 3,712.50    |
| Hilary Fender     | 2.00         | 390.00      | 780.00      |
| Jane Dietrich     | 4.50         | 710.00      | 3,195.00    |
| Shayne Kukulowicz | 3.20         | 950.00      | 3,040.00    |

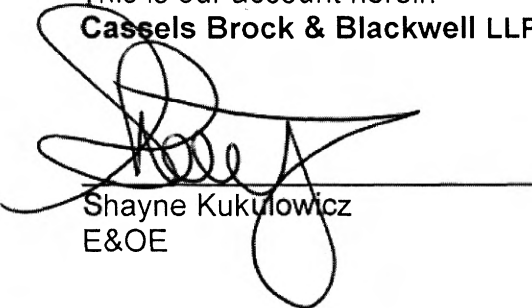
Our Fee 17,516.50

HST on Fees 2,277.15

**Total Fees & Tax** **\$ 19,793.65**

This is our account herein

**Cassels Brock & Blackwell LLP**

  
 Shayne Kukulowicz  
 E&OE



**CASSELS BROCK**  
LAWYERS

REPRESENTATIVE COUNSEL APPOINTED  
IN RESPECT OF THE INVESTORS OF FIRST LEASIDE  
C/O GRANT THORNTON LLP  
ATTN: JONATHAN KRIEGER  
200 KING STREET, BOX 11  
TORONTO, ON M5H 3T4

Date: 10/23/17  
Our File #: 047046-00001  
Invoice #: 2026763  
HST/GST #: R121379572

**Re: CCAA Proceedings - Representative Counsel**

**TO PROFESSIONAL SERVICES RENDERED up to and including 09/30/17**

| <b>Date</b> |     | <b>Description</b>                                                                                                   | <b>Hours</b> |
|-------------|-----|----------------------------------------------------------------------------------------------------------------------|--------------|
| 08/02/17    | CAP | Investor inquiries and correspondence regarding the same;                                                            | 0.30         |
| 08/08/17    | CAP | Investor inquiries;                                                                                                  | 0.60         |
| 08/09/17    | CAP | Investor inquiries;                                                                                                  | 0.30         |
| 08/11/17    | CAP | Investor inquiries;                                                                                                  | 0.20         |
| 08/14/17    | CAP | Investor inquiries;                                                                                                  | 0.40         |
| 08/15/17    | CAP | Investor inquiries;                                                                                                  | 0.20         |
| 08/16/17    | CAP | Investor inquiries;                                                                                                  | 0.20         |
| 08/17/17    | CAP | Investor inquiries;                                                                                                  | 0.30         |
| 08/22/17    | CAP | Investor inquiries and correspondence with the Receiver regarding letter;                                            | 0.40         |
| 08/22/17    | JDI | Exchange of email with Carla Potter regarding investor communications;                                               | 0.30         |
| 08/23/17    | CAP | Investor inquiries and correspondence regarding the same; correspondence with Receiver regarding investor inquiries; | 0.30         |
| 09/05/17    | CAP | Investor inquiries;                                                                                                  | 0.70         |
| 09/07/17    | CAP | Investor inquiries;                                                                                                  | 0.70         |
| 09/11/17    | CAP | Investor inquiries;                                                                                                  | 0.20         |
| 09/26/17    | CAP | Investor inquiries;                                                                                                  | 0.70         |

Accounts are due when rendered. Pursuant to the Solicitors' Act, interest will be charged on any unpaid balance of this account from one month after the date rendered, at the rate of 1.30 % per annum until paid.

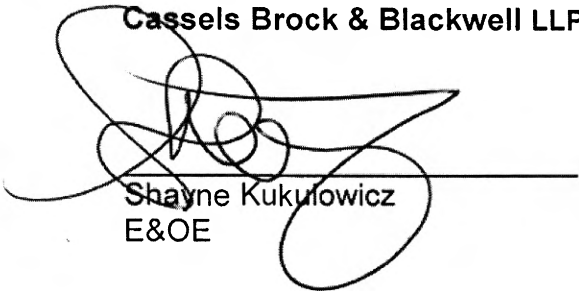


-2-

**Time Summary**

| <u>Timekeeper</u>           | <u>Hours</u> | <u>Rate</u> | <u>Fees</u>               |
|-----------------------------|--------------|-------------|---------------------------|
| Carla Potter                | 5.50         | 465.00      | 2,557.50                  |
| Jane Dietrich               | 0.30         | 710.00      | 213.00                    |
|                             |              |             | <hr/>                     |
| Our Fee                     |              |             | 2,770.50                  |
| HST on Fees                 |              |             | <hr/> 360.17              |
| <b>Total Fees &amp; Tax</b> |              |             | <b><u>\$ 3,130.67</u></b> |

This is our account herein  
**Cassels Brock & Blackwell LLP**



Shayne Kukulowicz  
 E&OE



REPRESENTATIVE COUNSEL APPOINTED  
IN RESPECT OF THE INVESTORS OF FIRST LEASIDE  
C/O GRANT THORNTON LLP  
ATTN: JONATHAN KRIEGER  
200 KING STREET, BOX 11  
TORONTO, ON M5H 3T4

Date: 12/19/17  
Our File #: 047046-00001  
Invoice #: 2031487  
HST/GST #: R121379572

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**Re: CCAA Proceedings - Representative Counsel**

**TO PROFESSIONAL SERVICES RENDERED up to and including 11/30/17**

| <b>Date</b> |     | <b>Description</b>                                                                 | <b>Hours</b> |
|-------------|-----|------------------------------------------------------------------------------------|--------------|
| 10/02/17    | CAP | Investor inquiries; matters regarding mortgage fund payout;                        | 0.50         |
| 10/04/17    | CAP | Correspondence with Investors;                                                     | 0.20         |
| 10/12/17    | CAP | Investor inquiries;                                                                | 0.20         |
| 10/16/17    | CAP | Investor inquiries;                                                                | 0.20         |
| 10/18/17    | CAP | Investor inquiries;                                                                | 0.20         |
| 10/19/17    | CAP | Investor inquiries;                                                                | 0.20         |
| 10/30/17    | CAP | Investor inquiries; correspondence with Grant Thornton regarding Investor matters; | 0.20         |
| 10/31/17    | CAP | Investor inquiries;                                                                | 0.20         |
| 11/17/17    | CAP | Investor inquiries;                                                                | 0.20         |

Accounts are due when rendered. Pursuant to the Solicitors' Act, interest will be charged on any unpaid balance of this account from one month after the date rendered, at the rate of 1.30 % per annum until paid.



-2-

**Time Summary**

| <u>Timekeeper</u>           | <u>Hours</u> | <u>Rate</u> | <u>Fees</u>               |
|-----------------------------|--------------|-------------|---------------------------|
| Carla Potter                | 2.10         | 465.00      | <u>976.50</u>             |
| Our Fee                     |              |             | 976.50                    |
| HST on Fees                 |              |             | <u>126.95</u>             |
| <b>Total Fees &amp; Tax</b> |              |             | <b><u>\$ 1,103.45</u></b> |

This is our account herein  
**Cassels Brock & Blackwell LLP**



Shayne Kukulowicz  
 E&OE



REPRESENTATIVE COUNSEL APPOINTED IN  
RESPECT OF THE INVESTORS OF FIRST LEASIDE  
C/O GRANT THORNTON LLP  
ATTN: JONATHAN KRIEGER  
200 KING STREET, BOX 11  
TORONTO, ON M5H 3T4

Date: 02/21/18  
Our File #: 047046-00001  
Invoice #: 2037609  
HST/GST #: R121379572

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**Re: CCAA Proceedings - Representative Counsel**

**TO PROFESSIONAL SERVICES RENDERED up to and including 01/31/18**

| <b>Date</b> |     | <b>Description</b>                                                        | <b>Hours</b> |
|-------------|-----|---------------------------------------------------------------------------|--------------|
| 12/11/17    | CAP | Investor inquiries;                                                       | 0.20         |
| 12/18/17    | CAP | Investor inquiries;                                                       | 0.20         |
| 01/21/18    | JDI | Email exchange regarding fidelity issues;                                 | 0.20         |
| 01/21/18    | RSK | Review of emails from Investors regarding transfers of accounts and fees; | 0.50         |
| 01/22/18    | CAP | Investor inquiries;                                                       | 0.10         |
| 01/22/18    | RSK | Review of emails from Investor, Receiver and Fidelity regarding fees;     | 0.50         |
| 01/24/18    | CAP | Matters regarding Investor inquiries;                                     | 0.20         |

Accounts are due when rendered. Pursuant to the Solicitors' Act, interest will be charged on any unpaid balance of this account from one month after the date rendered, at the rate of 1.30 % per annum until paid.

**Cassels Brock & Blackwell LLP**

2100, Scotia Plaza, 40 King Street West, Toronto, Canada M5H 3C2  
Tel: 416.869.5300 Fax: 416.360.8877 [www.casselsbrock.com](http://www.casselsbrock.com)

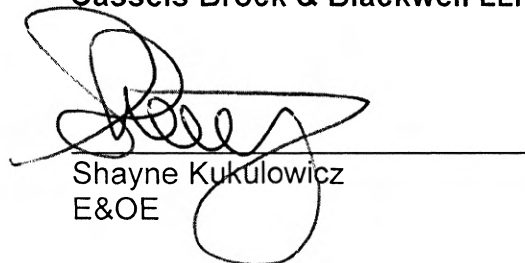


-2-

**Time Summary**

| <u>Timekeeper</u>           | <u>Hours</u> | <u>Rate</u> | <u>Fees</u>                       |
|-----------------------------|--------------|-------------|-----------------------------------|
| Carla Potter                | 0.70         | 484.29      | 339.00                            |
| Jane Dietrich               | 0.20         | 725.00      | 145.00                            |
| Shayne Kukulowicz           | 1.00         | 950.00      | <u>950.00</u>                     |
| Our Fee                     |              |             | 1,434.00                          |
| HST on Fees                 |              |             | <u>186.42</u>                     |
| <b>Total Fees &amp; Tax</b> |              |             | <b>CAD <u><u>1,620.42</u></u></b> |

This is our account herein  
**Cassels Brock & Blackwell LLP**



Shayne Kukulowicz  
 E&OE



**CASSELS BROCK**  
LAWYERS

REPRESENTATIVE COUNSEL APPOINTED  
IN RESPECT OF THE INVESTORS OF FIRST LEASIDE  
C/O GRANT THORNTON LLP  
ATTN: JONATHAN KRIEGER  
200 KING STREET, BOX 11  
TORONTO, ON M5H 3T4

Date: 04/23/18  
Our File #: 047046-00001  
Invoice #: 2042472  
HST/GST #: R121379572

**Re: CCAA Proceedings - Representative Counsel**

**TO PROFESSIONAL SERVICES RENDERED up to and including 03/31/18**

| <b>Date</b> |     | <b>Description</b>                                                                                | <b>Hours</b> |
|-------------|-----|---------------------------------------------------------------------------------------------------|--------------|
| 02/01/18    | CAP | Follow-up correspondence with an Investor;                                                        | 0.10         |
| 02/05/18    | CAP | Investor inquires;                                                                                | 0.10         |
| 02/07/18    | CAP | Investor inquiries;                                                                               | 0.40         |
| 02/09/18    | CAP | Investor inquiries;                                                                               | 0.10         |
| 02/12/18    | CAP | Investor inquiries;                                                                               | 0.20         |
| 02/14/18    | CAP | Investor inquiries;                                                                               | 0.30         |
| 02/16/18    | JDI | Review of motion record and email to S. Kukulowicz;                                               | 0.30         |
| 02/16/18    | RSK | Review of Receiver's 5th Report regarding settlement between Trustee for D. Phillip and Receiver; | 0.80         |
| 02/26/18    | CAP | Follow-up on Investor inquiries;                                                                  | 0.10         |

Accounts are due when rendered. Pursuant to the Solicitors' Act, interest will be charged on any unpaid balance of this account from one month after the date rendered, at the rate of 1.30 % per annum until paid.

**Cassels Brock & Blackwell LLP**

2100, Scotia Plaza, 40 King Street West, Toronto, Canada M5H 3C2  
Tel: 416.869.5300 Fax: 416.360.8877 [www.casselsbrock.com](http://www.casselsbrock.com)

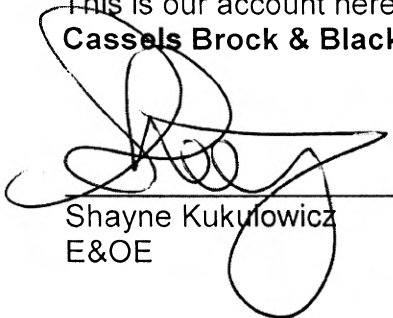


-2-

**Time Summary**

| <u>Timekeeper</u>           | <u>Hours</u> | <u>Rate</u> | <u>Fees</u>                   |
|-----------------------------|--------------|-------------|-------------------------------|
| Carla Potter                | 1.30         | 510.00      | 663.00                        |
| Jane Dietrich               | 0.30         | 725.00      | 217.50                        |
| Shayne Kukulowicz           | 0.80         | 950.00      | <u>760.00</u>                 |
| Our Fee                     |              |             | 1,640.50                      |
| HST on Fees                 |              |             | <u>213.27</u>                 |
| <b>Total Fees &amp; Tax</b> |              | <b>CAD</b>  | <b><u><u>1,853.77</u></u></b> |

This is our account herein  
**Cassels Brock & Blackwell LLP**



Shayne Kukulowicz  
 E&OE



REPRESENTATIVE COUNSEL APPOINTED IN  
RESPECT OF THE INVESTORS OF FIRST LEASIDE  
C/O GRANT THORNTON LLP  
ATTN: JONATHAN KRIEGER  
200 KING STREET, BOX 11  
TORONTO, ON M5H 3T4

Date: 06/20/18  
Our File #: 047046-00001  
Invoice #: 2047343  
HST/GST #: R121379572

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**Re: CCAA Proceedings - Representative Counsel**

**TO PROFESSIONAL SERVICES RENDERED up to and including 05/31/18**

| <b>Date</b> |     | <b>Description</b>  | <b>Hours</b> |
|-------------|-----|---------------------|--------------|
| 04/18/18    | CAP | Investor inquiries; | 0.20         |
| 04/20/18    | CAP | Investor Inquires;  | 0.30         |

Accounts are due when rendered. Pursuant to the Solicitors' Act, interest will be charged on any unpaid balance of this account from one month after the date rendered, at the rate of 1.30 % per annum until paid.

**Cassels Brock & Blackwell LLP**

2100, Scotia Plaza, 40 King Street West, Toronto, Canada M5H 3C2  
Tel: 416.869.5300 Fax: 416.360.8877 [www.casselsbrock.com](http://www.casselsbrock.com)

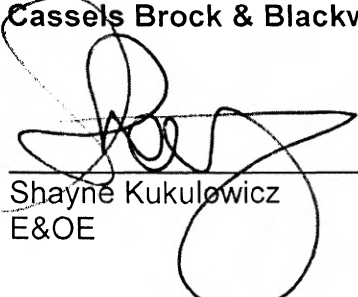


-2-

**Time Summary**

| <u>Timekeeper</u>           | <u>Hours</u> | <u>Rate</u> | <u>Fees</u>                 |
|-----------------------------|--------------|-------------|-----------------------------|
| Carla Potter                | 0.50         | 510.00      | <u>255.00</u>               |
| Our Fee                     |              |             | 255.00                      |
| HST on Fees                 |              |             | <u>33.15</u>                |
| <b>Total Fees &amp; Tax</b> |              | <b>CAD</b>  | <b><u><u>288.15</u></u></b> |

This is our account herein  
**Cassels Brock & Blackwell LLP**

  
 Shayne Kukulowicz  
 E&OE



REPRESENTATIVE COUNSEL APPOINTED  
IN RESPECT OF THE INVESTORS OF FIRST LEASIDE  
C/O GRANT THORNTON LLP  
ATTN: JONATHAN KRIEGER  
200 KING STREET, BOX 11  
TORONTO, ON M5H 3T4

Date: 12/31/18  
Our File #: 047046-00001  
Invoice #: 2066361  
HST/GST #: R121379572

**Re: CCAA Proceedings - Representative Counsel**

**TO PROFESSIONAL SERVICES RENDERED up to and including 12/31/18**

| <b>Date</b> |     | <b>Description</b>                                                          | <b>Hours</b> |
|-------------|-----|-----------------------------------------------------------------------------|--------------|
| 07/16/18    | CAP | Responding to investor inquiries and correspondence regarding the same;     | 0.30         |
| 07/17/18    | CAP | Matters regarding investor inquiries and correspondence regarding the same; | 0.20         |
| 07/25/18    | CAP | Investor inquiries;                                                         | 0.20         |

Accounts are due when rendered. Pursuant to the Solicitors' Act, interest will be charged on any unpaid balance of this account from one month after the date rendered, at the rate of 1.30 % per annum until paid.

**Cassels Brock & Blackwell LLP**

2100, Scotia Plaza, 40 King Street West, Toronto, Canada M5H 3C2  
Tel: 416.869.5300 Fax: 416.360.8877 [www.casselsbrock.com](http://www.casselsbrock.com)



-2-

**Time Summary**

| <u>Timekeeper</u>           | <u>Hours</u> | <u>Rate</u> | <u>Fees</u>          |
|-----------------------------|--------------|-------------|----------------------|
| Carla Potter                | 0.70         | 510.00      | <u>357.00</u>        |
| Our Fee                     |              |             | 357.00               |
| HST on Fees                 |              |             | <u>46.41</u>         |
| <b>Total Fees &amp; Tax</b> |              | <b>CAD</b>  | <b><u>403.41</u></b> |

This is our account herein  
**Cassels Brock & Blackwell LLP**

 A handwritten signature in black ink, appearing to read 'Shayne Kukulowicz', is written over a horizontal line.
 

Shayne Kukulowicz  
 E&OE

This is **Exhibit "B"** referred to in the affidavit of R. Shayne Kukulowicz sworn before me in the City of Toronto, in the Province of Ontario, this 27<sup>th</sup> day of June, 2019.

  
.....  
A Commissioner For Taking Affidavits

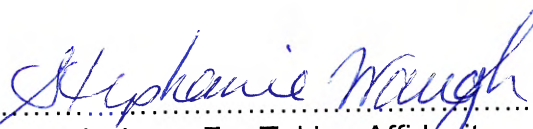
**Stephanie Waugh, a  
Commissioner, etc., Province of Ontario,  
for Cassels Brock & Blackwell LLP,  
Barristers and Solicitors.  
Expires March 21, 2020.**

**EXHIBIT "B"**  
**Calculation of Average Hourly Billing Rates of**  
**Cassels Brock & Blackwell LLP**  
**for the period April 1, 2017 to December 31, 2018**

| <b>Invoice<br/>No./ Period</b>                                | <b>Fees (\$)</b> | <b>Disbursements<br/>(\$)</b> | <b>HST (\$)</b> | <b>Total<br/>Fees,<br/>Disburse<br/>ments and<br/>HST (\$)</b> | <b>Hours<br/>Billed</b> | <b>Average<br/>Billed Rate<br/>(\$)</b> |
|---------------------------------------------------------------|------------------|-------------------------------|-----------------|----------------------------------------------------------------|-------------------------|-----------------------------------------|
| 2014775<br><br>(April 1,<br>2017 – April<br>30, 2017)         | 2,340.50         | 1.00                          | 304.40          | 2,645.90                                                       | 2.6                     | 900.19                                  |
| 2016643<br><br>(May 1,<br>2017 – May<br>31, 2017)             | 12,611.00        | 59.48                         | 1,647.16        | 14,317.64                                                      | 17.1                    | 737.49                                  |
| 2019494<br><br>(June 1,<br>2017 – June<br>30, 2017)           | 15,033.00        | 38.35                         | 1,959.28        | 17,030.63                                                      | 23.5                    | 639.70                                  |
| 2022265<br><br>(July 1,<br>2017 – July<br>31, 2017)           | 17,516.50        | 0.00                          | 2,277.15        | 19,793.65                                                      | 54.0                    | 324.38                                  |
| 2026763<br><br>(August 1,<br>2017 –<br>September<br>30, 2017) | 2,770.50         | 0.00                          | 360.17          | 3,130.67                                                       | 5.8                     | 477.67                                  |
| 2031487<br><br>(October 1,<br>2017 –<br>November<br>30, 2017) | 976.50           | 0.00                          | 126.95          | 1,103.45                                                       | 2.1                     | 465.00                                  |

| <b>Invoice No./ Period</b>                           | <b>Fees (\$)</b> | <b>Disbursements (\$)</b> | <b>HST (\$)</b> | <b>Total Fees, Disbursements and HST (\$)</b> | <b>Hours Billed</b> | <b>Average Billed Rate (\$)</b> |
|------------------------------------------------------|------------------|---------------------------|-----------------|-----------------------------------------------|---------------------|---------------------------------|
| 2037609<br><br>(December 1, 2017 – January 31, 2018) | 1,434.00         | 0.00                      | 186.42          | 1,620.42                                      | 1.9                 | 754.74                          |
| 2042472<br><br>(February 1, 2018 – March 31, 2018)   | 1,640.50         | 0.00                      | 213.27          | 1,853.77                                      | 2.4                 | 683.54                          |
| 2047343<br><br>(April 1, 2018 – May 31, 2018)        | 255.00           | 0.00                      | 33.15           | 288.15                                        | 0.5                 | 510.00                          |
| 2066361<br><br>(July 1, 2018 – December 31, 2018)    | 357.00           | 0.00                      | 46.41           | 403.41                                        | 0.7                 | 510.00                          |
| <b>Total</b>                                         | <b>54,934.50</b> | <b>98.83</b>              | <b>7,154.36</b> | <b>62,187.69</b>                              | <b>110.6</b>        | <b>496.70</b>                   |

This is **Exhibit "C"** referred to in the affidavit of R. Shayne Kukulowicz sworn before me in the City of Toronto, in the Province of Ontario, this 27<sup>th</sup> day of June, 2019.

  
.....  
A Commissioner For Taking Affidavits

**Stephanie Waugh, a  
Commissioner, etc., Province of Ontario,  
for Cassels Brock & Blackwell LLP,  
Barristers and Solicitors.  
Expires March 21, 2020.**

**EXHIBIT "C"****Billing Rates of Cassels Brock & Blackwell LLP**

For the period April 1, 2017 to December 31, 2018

| <b>Year of Call</b> | <b>Lawyer</b>     | <b>Rate (\$)</b> | <b>Fees Billed (\$)</b> | <b>Hours Worked</b> |
|---------------------|-------------------|------------------|-------------------------|---------------------|
| 2013                | Carla Potter      | 465.00           | 15,531.00               | 33.4                |
| 2013                | Carla Potter      | 510.00           | 1,428.00                | 2.8                 |
| 2015                | Hilary Fender     | 390.00           | 1,014.00                | 2.6                 |
| 2004                | Jane Dietrich     | 710.00           | 13,064.00               | 18.4                |
| 2004                | Jane Dietrich     | 725.00           | 362.50                  | 0.5                 |
| 1990                | Shayne Kukulowicz | 925.00           | 8,787.50                | 9.5                 |
| 1990                | Shayne Kukulowicz | 950.00           | 10,735.00               | 11.3                |
| Summer Student      | Emma Zaltz        | 125.00           | 4,012.50                | 32.1                |

IN THE MATTER OF THE RECEIVERSHIP OF First Leaside Wealth Management Inc., and the Applicants Listed on Schedule "A" (collectively, "First Leaside")

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |  |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| <p><b>ONTARIO</b></p> <p><b>SUPERIOR COURT OF JUSTICE</b><br/><b>(Commercial List)</b></p> <p>Proceeding Commenced at Toronto</p> <hr/> <p><b>AFFIDAVIT OF R. SHAYNE KUKULOWICZ</b><br/><b>SWORN JUNE 27, 2019</b></p> <hr/> <p><b>CASSELS BROCK &amp; BLACKWELL LLP</b><br/>Suite 2100, Scotia Plaza<br/>40 King Street West<br/>Toronto, Ontario M5H 3C2</p> <p>Lawyer: R. Shayne Kukulowicz / Jane O. Dietrich<br/>LSO: 30729S / 49302U<br/>Email: skukulowicz@casselsbrock.com / jdietrich@casselsbrock.com<br/>Telephone: 416 860-6463 / 416 860-5223<br/>Facsimile: 416-640-3176 / 416-640-3144</p> <p><i>Lawyers for the Applicant</i></p> |  |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|

Court File No.: CV-12-9930-00CL

IN THE MATTER OF THE RECEIVERSHIP OF FIRST LEASIDE WEALTH MANAGEMENT INC. et al.

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

Proceeding Commenced at Toronto

**COMPENDIUM OF FEE AFFIDAVITS  
(Returnable July 31, 2019)**

**BLAKE, CASSELS & GRAYDON LLP**

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Lawyers for the Receiver