

File No. CI 15-01-97928

**THE QUEEN'S BENCH
WINNIPEG CENTRE**

IN THE MATTER OF:

An application pursuant to Subsection 243(1) of the
Bankruptcy and Insolvency Act, R.S.C. 1985, c.B-3,
as amended

BETWEEN:

CAMERON STEPHENS FINANCIAL CORPORATION,

Applicant,

- and -

5448124 MANITOBA LTD.,

Respondent.

ORDER
(MOTION TO FURTHER INCREASE RECEIVER'S BORROWING LIMIT AND
OTHER RELIEF)

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**THE QUEEN'S BENCH
WINNIPEG CENTRE**

THE HONOURABLE)
MR. JUSTICE DEWAR) The 16th day of August, 2016

IN THE MATTER OF:

An application pursuant to Subsection 243(1) of the
Bankruptcy and Insolvency Act, R.S.C. 1985, c.B-3,
as amended

BETWEEN:

CAMERON STEPHENS FINANCIAL CORPORATION,

Applicant,

- and -

5448124 MANITOBA LTD.,

Respondent.

ORDER

THIS MOTION made by Grant Thornton Limited, in its capacity as Receiver, was heard this day at Winnipeg.

ON READING the First Report of the Receiver dated October 26, 2015 ("First Report"), the Second Report of the Receiver dated March 31, 2016 ("Second Report"), the Third Report of the Receiver dated August 5, 2016 ("Third Report"), the Confidential Appendices to the Third Report ("Confidential Appendices") and on hearing the submissions of counsel for the Receiver and the Applicant, no one appearing for any other party though duly served as appears from the Affidavit of Service affirmed August 15, 2016:

1. THIS COURT ORDERS that the time for service of the Notice of Motion is hereby abridged and validated so this motion is properly returnable today and hereby dispenses with further service thereof.

2. THIS COURT ORDERS that the Amended and Restated Order entered October 27, 2015 appointing the Receiver over 5448124 Manitoba Ltd. ("544") ("Receivership Order") be varied in paragraph 21 thereof by increasing the borrowing limit set out therein from \$458,800.00 (not including capitalized interest and costs) to \$1,208,800.00.

3. THIS COURT ORDERS that the Confidential Appendices to the Third Report be sealed, kept confidential and not form part of the public record and shall remain stored electronically with this Court on an encrypted basis limiting access to only the Registrar of this Court and the presiding Judge and shall only be made accessible or form part of the public record upon further Order of this Court.

4. THIS COURT APPROVES the Loan Agreement between Cameron Stephens Financial Corporation ("CSFC") and the Receiver dated March 9, 2016 and the Amended Loan Agreement between CSFC and the Receiver dated August 4, 2016.

5. THIS COURT APPROVES the Second Report and Third Report.

6. THIS COURT APPROVES the Receiver's Interim Statement of Receipts and Disbursements up to July 31, 2016 as attached to its Third Report as Appendix 10.

7. THIS COURT APPROVES the fees and disbursements of the Receiver and its legal counsel, Taylor McCaffrey LLP up to July 31, 2016, as attached to the Third

Report as Appendices 12 and 13 thereof, excepting that Taylor McCaffrey LLP's account dated March 14, 2016 found at Appendix 13 was approved under the previous Order of this Court signed April 9, 2016.

August , 2016
