

NOTICE AND STATEMENT OF RECEIVER

(Subsections 245(1) and 246(1) of the Act)

IN THE MATTER OF THE RECEIVERSHIP OF TUSCANY ENERGY LTD.

THE RECEIVER HEREBY GIVES NOTICE AND DECLARES THAT:

1. On the 30th day of June, 2016, Grant Thornton Limited (the “**Receiver**”) became the receiver in respect of certain property of Tuscany Energy Ltd. (the “**Company**”).

The property of the Company currently subject to receivership is described as the Company’s Saskatchewan properties, assets and undertakings listed in the Schedule “A” to the Order, including any proceeds or cash generated from these interests (the “**Property**”). For greater clarity, the Property does not include any oil and gas assets located in the Province of Alberta.

The net book value of the Property, per the books and records of the Company, is as follows:

Cash	\$ -
Accounts Receivable	57,312.00
Oil & Gas Assets	12,347,851.00
Total	\$ 12,405,163.00

2. We became receiver in respect of the Property by virtue of an order (the “**Order**”) from the Court of Queen’s Bench for Saskatchewan, Court File No: Q.B. 900 of 2016. A copy of the Order is available from our website noted later in this notice.
3. The undersigned took possession or control of the Property on the 30th day of June, 2016.
4. The following information relates to the receivership:
 - a) Registered Office of Company: #2400, 525 – 8th Avenue SW
Calgary, AB T2P 1G1
 - b) Head Office: #1800, 633 – 6th Avenue
Calgary, AB T2P 2Y5
 - c) Principal line of business: Oil & Gas Exploration and Production
 - d) Location of the Property: Saskatchewan

- e) According to the books and records of the Company and the Personal Property Registry (Alberta & Saskatchewan), creditors who have registered security against the Property and their amounts estimated to be owed, plus accrued interest and costs, are the following:

Alberta Treasury Branches	\$8,276,410.66
Canwest Propane	\$95,953.91
Xtreme Drilling	\$64,919.16
Canadian Natural Resources	\$52,573.71
Pyramid Corporation	\$24,070.09
Pacific Tubulars Ltd.	\$20,187.77
Opper Bros. Contract	\$18,046.86
National Leasing Group Inc.	\$1.00

- f) The list of other creditors of the Company, including unsecured amounts estimated to be owed to each of them, is detailed in attached Appendix "A". This list was as obtained from the records of the Company and it should be noted that not all creditors may have claims directly against the Property.
- g) The intended plan of Receiver, to the extent it has been formulated as of the date of this notice, is to commence a formal process to solicit offers to purchase the Property.
- h) Contact person for Receiver: Mandi Quirk
Telephone No.: 1(403) 296-2982
Fax No.: 1(403) 260-2571
Email: Mandi.Quirk@ca.gt.com

A copy of the Order, other materials and future reports of the Receiver will be posted on our website at: www.grantthornton.ca/creditorupdates

DATED at Calgary, Alberta, this 8th day of July, 2016.

Grant Thornton Limited,
in its capacity as receiver of the specific property of
Tuscany Energy Ltd.
and not in its corporate or personal capacity



Per: Nathan Bell, CPA, CA, CIRP, LIT
Senior Manager

**In the Matter of the Receivership of
Tuscany Energy Ltd.**

Unsecured Creditor List

Please note the following:

1. This list of creditors has been prepared using the information contained in the books and records of the Company.

Creditor	Amount (\$CAD)
101162601 SASK	6,500
1051726 ALBERTA LTD.	3,071
1056408 ALBERTA	4,602
1569775 ALBERTA	12,285
1926559 ALBERTA	399
357361 ALBERTA	2,200
634919 ALBERTA LTD.	881
A&B ENVIRONMENTAL	738
ABSA	2,193
ACCTIVE INSPECTION	8,593
AGAT LABORATORIES	553
ALBERTA ENERGY REGULATOR	8,211,077
ALBERTA DEPARTMENT OF ENERGY	1
ALBERTA ONE-CALL	208
ALLARO RESOURCES	237
ALLNORTH CONSULTANTS	2,872
AL'S TRUCK SERVICE	27,303
ALTAGAS PROCESSING	27,539
ALTUS GEOMATICS	8,562
AM-AN DRILLING FLUID	16,790
ANCHOR L PROD	11,655
ANDERSON ENERGY INC.	562
ANDERSON, BERTHA	58
ANDERSON, MARY KATE	7
ANGELA SVOBODA	2,435
ANTERRA ENERGY	2,184
APACHE CANADA LTD	249
AREA III ENVIRONMENT	450
ARROW POINT	3,869
ARTHUR J. GALLAGHER	14,429
AX PROPERTY MGMT	31,341
BAKER HUGHES CAN	8,405
BARON OILFIELD	797

BARROWS, LLOYD T	3,400
BAYTEX ENERGY	55,678
BEHR ENERGY SERVICES	227
BELL CANADA	1,103
BELLOU PETROLEUM	7,622
BENOIT RENTALS	2,860
BI-SYSTEM ELECTRIC	429
BLACK BULL	61,306
BOLKEN, OLAF	6
BONAVISTA ENERGY COR	11,664
BONAVISTA PETROLEUM	4,454
BORETS CANADA LTD.	4,384
BOS OILFIELD SERVICE	3,378
BOUCHER, M & G	2,250
BRANZCO RESOURCES LT	127
BRIGHTLING EQUIPMENT	945
BRISCO CAPITAL PARTN	6,300
BRISTOW, EVANGELINE	10
BROUSSEAU, F & C	2,450
BRUMMELHUIS TARA	2,700
CADIEUX BROS TRANS	3,798
CALGARY PETROLEUM CL	105
CALGARY STAMP & STEN	120
CANADA REVENUE AGENCY	1
CANADIAN NATURAL PAR	2,660
CANADIAN NATURAL RES	52,574
CANADIAN OIL & GAS	578
CANTEST SOLUTIONS	1,611
CANWEST - WAINWRIGHT	95,954
CAPP: IRT FUNDING	557
CARADAN CHEMICALS	28,578
CASPER'S PICKER	12,394
CBW RESOURCE CONSULT	21,555
CELLA ROTARY TONG	4,410
CENOVUS ENERGY	92
CHARLES A. TEARE	200,000
CHIMMY'S WELDING LTD	756
CHINOOK ENERGY INC.	8,792
CHRIS PAGE & ASSOC.	31,595
CITIMAIL	27
CITY OF MEDICINE HAT	1,838
CJ'S WELDING	1,613
CLARK, JANELLE	410
CLEARVIEW RESOURCES	1
CNR ROYALTY PARTNER	4
COGI LIMITED PARTNER	1,465
COMPLETE LAND	1,294

COMPUTERSHARE	958
CON ALEXANDER TRUCK	16,042
CONESTOGA PIPE	18,661
CONSERVE OIL FIRST	897
CORE LABORATORIES	761
COYOTE TRANSPORT	326
C'S OILFIELD CONSULT	5,164
CWC ENERGY SERVICES	27,371
D&D OILFIELD RENTALS	23,413
D&L METHANOL SERV	1,760
DANCO COIL TUBING	3,363
DAN-LIN FARMS LTD.	5,513
DANYLUK LANDSCAPING	3,885
DARIAN RESOURCES LTD	8
DAROIL ENERGY	19
DAY, GUY R. & JOAN E	3,152
DIANA ROBERTSON	3,494
DEREK RADCLIFFE	4,385
DEVON CANADA	1
DIGITAL HEADQUARTERS	546
DIRECT DATA TECH	945
DIRECT ENERGY BUS	1,328
DOLPHIN OILFIELD	69,166
DONALD CLARK	369,231
ELITE FLEET	135
ELLIOTT PETROLEUM	3,847
ENCANA OIL (USA) INC	40,328
ENERGY ELECTRIC	574
ENERPLUS CORP.	5,926
ENERPLUS CORPORATION	224
ENZY ENTERPRISES LTD	18,782
EVERGREEN ENVIRO	473
EVOLUTION OILFIELD	6,830
FACTORS WESTERN INC.	12,745
FEDERAL EXPRESS CAN	50
FISH'S TRAILER	1,708
FLINT TUBULAR	851
FORMULA POWELL	3,078
FOSSUM, MARJORIE	2,600
FREEHOLD ROYALTIES P	181
FRENCHMAN OILFIELD	5,292
GEAR ENERGY LTD.	189
GENERT, T. & C.	2,200
GEOEDGES INC.	1,050
GERTZEN, ARNOLD	375
GERTZEN, KEVIN	375
GLOBAL FUSION	3,022

GO TECHNOLOGIES	9,660
GOVERNMENT ALBERTA	271
GRAHAM R. ROBERTS	945
GRAND & TOY	348
GRAY, ROBERT	14
GREENIG, BARBARA KID	3
GREENSLADE CONSULT	210
GRINDE, MARY ANN	8
GUEST CONTROL SYSTEM	5,202
GULAYETS, E, G & B	2,400
H&E OILFIELD	50,693
HANKS OILFIELD SERV	2,751
HART, DAVID	13
HARVEST OPERATIONS	14,931
HECK'S HAULIN	6,512
HERITAGE ENVIRONMENT	72,830
HOOPERS CONTRACTING	9,519
HOYE, DONALD J.	14
HOYE, THOMAS M.	3
HUTTERIAN SHADOW RAN	2,800
IHS ENERGY (CANADA)	19,322
INDEPENDENT ELECTRIC	7,729
INPHASE ELECTRIC	2,838
INTEL CONTROLS	645
INXS OIL COMPANY	161
IRON MOUNTAIN	2,392
ITERATION ENERGY PAR	1,434
JANELLE CLARK	2,163
JASON GALLANT	150,019
JAYCEES LLOYDMINSTER	5,486
J-GAARD CONTRACTING	4,080
KANUKA THURINGER	738
KEEP, ROSE	1,750
KEOHANE OILFIELD	8,505
KIDDER, JAMES & MARG	4
KIDDER, PAUL & MARGI	3
KING'S ENERGY SERV	3,134
KISMET SOLUTIONS	3,360
KLASS INSPECTION	1,181
KODIAK OILFIELD	3,402
KOSTAWICH, WILLIAM J	1,700
KRAMER, LAWRENCE H	12
KROKER, SHELDON B.	3,200
KRUEGER GEOLOGICAL	14
KTK TANK TRUCK	1,832
LARSON, DELLA M.	1,500
LEO'S PREFAB & WELD	2,310

LO-COST PROPANE	242
LONE PINE RESOURCES	252
LONG RUN EXPLORATION	123
LOOMIS EXPRESS	270
M & G OILFIELD	13,062
M & J OILFIELD SERVI	13,290
M.D. OF TABER	6,550
MACOMBER, GUY DAVID	94
MACPHERSON LESLIE &	248
MANTL CANADA INC.	20,178
MARKETWIRE	1,253
MARQUEE ENERGY LTD.	494
MARSHALL KIS	181,385
MAVERICK OILFIELD	2,541
MAXQUIP INC.	8,366
MCDANIEL & ASSOC	35,805
MENGEL, DOROTHY	214
MENGEL, SHEROD L.	198
MILLER THOMSON LLP	2,396
MIN OF FIN - SK PST	4,202
MINISTER OF FIN-AB	3,475
MINISTER OF FINANCE	920
MONSON, GARY	8
MOUNTAIN WEST SERV	11,016
MPG HAYNES PROJECT	6,289
MRC CANADA	6,927
MULTI-CHEM	15,568
MUSTANG WELL SERVICE	10,491
MUTINY OIL & GAS LTD	138
MY LANDMAN GROUP	315
NALCO CANADA ULC	2,306
NARAL RESOURCES	12
NEOPOST LEASING	353
NEUFELD HAROLD M	2,000
NEUFELD PIERRE	1,000
NEW NORTH RESOURCES	58
NEWSCO	59,264
NICKPOINT ENVIRONMEN	357
NORALTA TECHNOLOGIES	1,861
NORTHERN BLIZZARD	112
NORTHERN HUNTER ENER	3,930
NOVUS ENERGY ACQUISI	162
NOVUS ENERGY INC.	200
NUVISTA ENERGY LTD.	224
OILFIELD SOLUTIONS	1,323
ONCIUL, ROBERT W.	2,800
OPPER BROS. CONTRACT	18,047

OPTIMAX PRODUCTION	5,324
ORION CONSTRUCTION	18
OYEN WELDING	605
P&P ENTERPRISES	1,260
PACIFIC TUBULARS LTD	20,188
PALLISER OIL	2,146
PASON SYSTEMS CORP.	9,476
PENGROWTH ENERGY COR	662
PENN WEST PETROLEUM	4,629
PENVEST SERVICE	14
PETERSEN, VIRGINIA A	36
PETRO-CANADA LUBRICA	2,681
PRAIRIE STORM	657
PRAIRIESKY ROYALTY	5,074
PRO LINE LOCATORS	2,430
PROSPECTOR OILFIELD	42,126
PUROLATOR INC.	26
PYRAMID CORPORATION	24,070
QUADRA CHEMICALS	2,758
QUEST LOGISTICS	4,864
R.A. KROEGER TRUCK	809
RANCHMEN'S CLUB	569
RANGER LAND SERVICES	12,824
RECEIVER GENERAL MIS	3,012
RED DOG SYSTEMS	394
REGENT RESOURCES LTD	627
REPSOL CANADA ENERGY	358
RHOADS, CHRISTOBEL J	4
RISSLING ENTERPRISES	5,474
RM EYE HILL	4,362
ROCKEFELLER HUGHES	484
ROGER OLIVER'S	123,953
ROTHSTEIN, ROBERT A.	1
ROUNDED ENERGY	1,365
RSG PLOWING & TOWING	756
RUSTUM PETROLEUMS	13
SARAH LAMBERT	1
SCHLUMBERGER LIFT	54,786
SCHLUMBERGER TX	1
SEABOARD CANADA	5,786
SEISINFO LTD.	5,788
SERVICEMASTER	294
SIMSTO WELL SERVICES	1,069
SINOPEC DAYLIGHT ENE	17,713
SKRETTING LAND	462
SMITH, BRENT D	1,125
SMITH, KEVIN D	1,125

SONDE RESOURCES CORP	395
SPHERE ENERGY	8,971
SPYGLASS RESOURCES	17,453
STARS SHOCK TRAUMA	60
STATCOM LTD.	1,189
STEEL VIEW PRESSURE	809
STREAM FLO	783
SUPERIOR PROPANE	17,081
SUPERMAN RESOURCES	2,474
SURFACE RIGHT BOARD	1
SWP ELECTRIC LTD.	1,773
TABER EXCAVATING	12,657
TAMARACK ACQUISITION	91
TERRY THRONDSO	1,811
TERVITA CORPORATION	10,023
TESLA EXPLORATION	29,727
TG CONTRACTING LTD.	717
TIW CANADA LTD.	20,647
TOURMALINE OIL CORP.	1,081
TRICAN PARTNERSHIP	21,183
TRIPLE L LAND & CATT	3,505
TRI-POWER SOLUTIONS	17,436
TRYTON TOOL SERVICES	1,433
TS&M SUPPLY	7,863
TSX - CALGARY	105
TWD	105
TWH OILFIELD SERV	662
ULTERRA LP	7,370
UNCLE JED'S OILFIELD	441
UNIVAR CANADA LTD.	2,314
VARCO CANADA	24,903
VAULT ENERGY INC.	271
VAUXHALL STOCK GRAZ	1,750
WAVEFRONT RESERVOIR	496
WEATHERFORD CANA	32,739
WEED WACKERS	3,019
WELL MAX PRODUCTION	735
WELLS FARGO	107
WELLSITE ENVIRONMENT	9,518
WENDEL BUSINESS	2,973
WENDT, MARGARET M	36
WEST UNIFIED	586
WESTON J C	652
WIEST 5 FARMS LTD.	2,900
WIEST, DAVID L.	2,900
WIEST, MARTHA	2,200
WILD ROWS PUMP	32,210

WITHERS LP	9,646
XTREME DRILLING	64,919
ZARGON OIL & GAS PAR	16
ZEDI CANADA	6,946
ZIEGLER'S OILFIELD	8,633
	\$ 11,347,210