**Court File No: CV-13-10362-00CL**

**IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENTS ACT, R.S.C. 1985, c.-36 AS AMENDED**

**IN THE MATTER OF THE PLAN OF COMPROMISE OR ARRANGEMENT OF THE APPLICANTS, SILVER STREAMS HOMES INC., SILVER STREAMS HOMES (PUCCINI) INC., 2148993 ONTARIO INC., 2148990 ONTARIO INC., 2147681 ONTARIO INC. AND 2147650 ONTARIO INC. (COLLECTIVELY, "SILVER STREAMS" OR, THE "COMPANIES")**

TO: CREDITORS OF SILVER STREAMS

Take notice that on December 17, 2013, Silver Streams sought and obtained protection from its creditors under the *Companies' Creditors Arrangement Act* ("CCAA").

Pursuant to the order issued by the Ontario Superior Court of Justice (Commercial List) (the "Court") on December 17, 2013 (the "Initial Order"), Grant Thornton Limited was appointed the Companies' monitor (the "Monitor").

A copy of the Initial Order is available on the Monitor's website at: www.grantthornton.ca/silverstreams.

At present, creditors are not required to file a proof of claim. Silver Streams and/or the Monitor will provide creditors with further information regarding a claims process, if such a process is initiated.

Please note that:

- Silver Streams has arranged for Sandal Investments Limited to provide interim financing during the CCAA period, the terms of which were approved pursuant to the Initial Order. Such financing is intended to permit the Companies to pay for expenses incurred after the date of the Initial Order;

- Pursuant to the Initial Order, the Companies are not permitted to make payment of any amounts owing by the Companies to their creditors as at the date of the Initial Order; however, the Companies intend to pay for all goods and services provided to them on or after December 17, 2013, provided such goods or services were authorized by the Companies;

- The Monitor has been authorized and directed to control the Companies' receipts and disbursements during the CCAA period; and

- The commencement or continuation of any and all proceedings against the Companies and their property are stayed pursuant to the Initial Order.

The stay of proceedings granted and the approval of the interim financing are intended to provide the Companies with the opportunity to maximize recovery for all stakeholders and distribute the proceeds of sale of the Companies' remaining homes and property in accordance with future orders of the Court.

If creditors have questions regarding the forgoing, they may contact the Monitor's office at: 416-360-5023 or Jan.Oros@ca.gt.com.

Dated at Toronto, Ontario, this 19th day of December, 2013.

**GRANT THORNTON LIMITED**
In its capacity as Court-Appointed Monitor of
Silver Streams and not in its personal or corporate capacity

Per:

Jonathan Krieger, CPA, CA, CIRP
Senior Vice-President