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I hereby certify this to be a true copy of the
original Order
of which it purports to be a copy.

Box 4

Dated this 23 day of May 2018 Form 5
[Rule 3.21]

J. K. K. K.
Registrar at Calgary
Bankruptcy Division of the
Court of Queen's Bench of Alberta

COURT FILE
NUMBER

25-2266059

COURT

COURT OF QUEEN'S BENCH OF
ALBERTA

JUDICIAL CENTRE

CALGARY



IN THE MATTER OF THE
BANKRUPTCY AND INSOLVENCY
ACT, R.S.C. 1985, c.B-3 AS
AMENDED
AND
IN THE MATTER OF THE
BANKRUPTCY OF ANGLIA STEEL
INDUSTRIES (1984) LTD.

DOCUMENT

ORDER

ADDRESS FOR
SERVICE AND
CONTACT
INFORMATION OF
PARTY FILING THIS
DOCUMENT

Edward Bresky
Barrister & Solicitor
16 2439 54 Avenue S.W.
Calgary, AB
T3E 1M4

DATE ON WHICH ORDER WAS PRONOUNCED: **MAY 1, 2018**NAME OF MASTER/JUDGE WHO MADE THIS ORDER: **Mason, J**LOCATION OF HEARING: **Calgary, Alberta**

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UPON THE APPLICATION of the Applicant 1242574 Alberta Inc., and having heard John Mostowich, Agent for Counsel for the Applicant, and on hearing Counsel for The Guarantee Company of North America, and being advised that the Trustee for the Estate of ANGLIA STEEL INDUSTRIES (1984) LTD. ("the Bankrupt") takes no position;

AND UPON having read the Affidavits of Andrew Nelson and Edward Bresky:

THIS COURT ORDERS AS FOLLOWS:

1. Leave is granted for the Applicant to commence proceedings, in its own name and at its own expense and risk, in accordance with section 38 of the Bankruptcy and Insolvency Act, R.S.C. 1985, c., B-3, as amended against the following proposed Defendants:
 - Delnor Construction 2012 Ltd.
 - Golden Triangle Construction Management Inc.
 - Devitt & Forand Contractors Inc.
 - Paleco Inc.
2. Notice of the granting of this order upon other creditors of the Bankrupt shall be deemed to be sufficiently served by mailing the said notice by registered mail to each of the said creditors at their place of business or address as shown in the Claims Register for the Bankrupt.
3. Service of notice granting this order shall be deemed to be made 7 days following the date on which the same is mailed in accordance with paragraph 2 hereof.
4. All benefits to be derived from the proceedings authorized by this order, together with the costs of same, shall belong exclusively to 1242574 Alberta Inc. and to such other creditors who may within 7 days of the service upon them of the notice of the granting of this order as hereinafter provided agree to contribute *pro rata* according to the amount of their respective claims, to the expense and risk

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of such proceedings, and who within the like time in writing directed to Mr. Edward Bresky, solicitor for 1242574 Alberta Inc., signify their agreement.

5. The costs of 1242574 Alberta Inc. and of others as may join with 1242574 Alberta Inc. in the said proceedings shall be paid, and after paying the said costs, the balance of any shall be divided between the said applicant and any creditors who may contribute under paragraph 4 hereof, pro rata, according to the respective amounts of their claims in addition to any dividends that they may be entitled to out of the said bankrupt's other assets, but only to the extent of their said claims.
6. In case there shall be a surplus after paying 1242574 Alberta Inc. its said claim and costs, and the costs of the bankruptcy proceedings herein, and the claims of such other parties, if any, entitled to participate, according to the priority of the same respectively, as determined by paragraph 5 hereof, such surplus shall be paid to the Trustee.
7. If any creditor or creditors shall fail to join in the said agreement provided for in paragraph 4 within the time hereby limited, they shall be thereafter excluded from participating in the benefits to be derived from the said proceedings.
8. The Trustee shall provide counsel to 1242574 Alberta Inc., within 7 days of service of this order upon it, with a list of the names and addresses of all creditors who have proven claims against the Bankrupt.
9. The Trustee shall within 7 days of service of this order upon it execute an assignment assigning all its right, title and interest in the subject matter of the proceedings, and shall transfer and make available all books and documents in support thereof or relevant thereto, and that such assignment shall vest in 1242574 Alberta Inc. and such other creditors as may join in the proceedings, all

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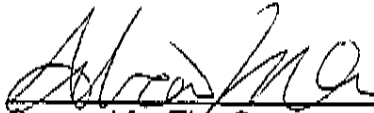
the right, title and interest which the said Trustee has, had or shall have in the subject matter of the proceedings by virtue of its office as Trustee.

10. Notwithstanding anything else in this Order, this Order is made without prejudice to The Guarantee Company of North America's position that the causes of actions, claims, receivables and property subject of the actions against the proposed Defendants listed in paragraph 1 above, are not the causes of actions, claims, receivables or property of the Bankrupt or its estate but are the causes of actions, claims, receivables and property of The Guarantee Company of North America.

"J. Mason"

Master in Chambers

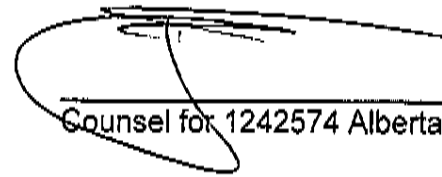
Approved as to Form:



Counsel for The Guarantee
Company of North America

Andrew Wilkinson

Field LLP



Counsel for 1242574 Alberta Inc.,