Supplementary Endorsement of Mr. Justice Koehnen
August 06, 2020 (via email)

This email constitutes my supplementary endorsement to the email below. The second last paragraph of the endorsement below is incorrect. The amount of the DIP in question is $500 million.

Endorsement of Mr. Justice Koehnen
August 5, 2020 (via email)

This email constitutes my endorsement arising out of today's hearing and should be placed in the court file.

The applicant seeks recognition of a U.S. proceeding as a Foreign Main Proceeding together with ancillary relief. I am satisfied that it is appropriate to do so. The Corporate Group's headquarters are in Texas. Senior management and strategic decisions are made predominantly in the U.S. including with respective to operations, human resources, accounting, business planning, governance and marketing.

Canadian operations amount to less than 10% of the group's stores and employees with the balance being in the U.S. As have many retailers, the Tailored Brands Group has been hard hit by Covid 19 and requires court protection under Chapter 11 and the CCAA.

The principal ancillary issues involve and DIP of $ 50million U.S. that would bind American and Canadian assets and an administrative charge against Canadian assets of $600,000.

There will be a comeback hearing on August 14, 2020 to give any interested party the ability to seek relief to vary the order.