



Grant Thornton

June 23, 2017

TO: THE INVESTORS IN THE CRYSTAL WEALTH FUNDS

- and to -

CRYSTAL WEALTH DISCRETIONARY ACCOUNT HOLDERS

On June 22, 2017, the Receiver filed and served its First Report to Court dated June 22, 2017. The relief sought includes, among other things, approval of a number of the Receiver's actions and recommendations, including the Receiver's intention to make future interim cash distributions to investors from the proceeds of the divestiture of certain assets of the Crystal Wealth Funds.

On June 23, 2017, the Court scheduled a Motion on June 30, 2017 for the Court to hear the Receiver's Motion for approval of the foregoing.

All of these matters are addressed in the Receiver's First Report to the Court which can be found on the Receiver's Case Website noted below.

Please contact the Receiver at any time should you have any questions.

Contact details for the Receiver:

Toll Free Number: 1-866-448-5867

Email: crystalwealth@grantthornton.ca

Please continue to monitor the Receiver's Case Website at:

www.grantthornton.ca/crystalwealth for further updates in connection with the Receiver's activities.

Grant Thornton Limited,

In its capacity as the Court-appointed Receiver and Manager of
Crystal Wealth Management System Limited and the Crystal Wealth Funds,
and not in its corporate or personal capacity