

FORM OF RECEIVER'S DISCHARGE CERTIFICATE

Court File No. CV-25-00748680-00CL

ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

B E T W E E N:

TL CLASSIC HOLDINGS INC.

Applicant

- and -

**VICTORIA STRONG MANUFACTURING CORP., 16564445 CANADA INC.,
MERIDIAN ONECAP CREDIT CORP., CWB NATIONAL LEASING INC., METRIE
CANADA LTD/METRIE CANADA LTEE, MITSUBISHI HC CAPITAL CANADA
LEASING, INC., MERCEDES-BENZ FINANCIAL, MERCEDES-BENZ FINANCIAL
SERVICES CANADA CORPORATION, BUDUCHNIST CREDIT UNION LTD.,
ROYAL BANK OF CANADA, THE BANK OF NOVA SCOTIA, S BEND WELDING
INC. AND BUSINESS DEVELOPMENT BANK OF CANADA**

Respondents

***APPLICATION UNDER RULE 43 OF THE RULES OF CIVIL PROCEDURE, R.R.O.
1990, REG. 194 AND SECTION 67(1) OF THE PERSONAL PROPERTY SECURITY ACT
(ONTARIO), AS AMENDED, AND SECTION 101 OF THE COURTS OF JUSTICE ACT,
R.S.O. 1990, c. C.43, AS AMENDED***

DISCHARGE CERTIFICATE

RECITALS

A. Pursuant to an Order of the Honourable Justice Dietrich of the Ontario Superior Court of Justice (Commercial List) (the “**Court**”) dated February 4, 2026, Grant Thornton Limited (“**GTL**”) was appointed as the Court-appointed receiver (in such capacity, the “**Receiver**”), without security, of all of the assets, undertakings and property of Victoria Strong Manufacturing Corp. (the “**Debtor**”) located at the real property municipally known as 2463 Royal Windsor Drive, Unit 3, Mississauga, Ontario (the “**Facility**”) and acquired for, or used in relation to, a business carried on by the Debtor at the Facility, including all proceeds from the sale thereof

(collectively, the “**Property**”).

B. Pursuant to a Discharge Order of the Court dated April 30, 2026, the Court ordered the discharge of GTL as the Receiver, to become effective, and conditional, upon the filing with the Court by the Receiver of a certificate confirming that all matters to be attended to in connection with the Debtor’s receivership proceeding have been completed to the satisfaction of the Receiver.

THE RECEIVER CERTIFIES that the remaining matters in connection with the Debtor’s receivership proceeding have been completed to the satisfaction of the Receiver.

This Discharge Certificate was delivered by the Receiver at 10:30 am [TIME] on June 4, 2026 [DATE].

GRANT THORNTON LIMITED, solely in its capacity as the Court-appointed receiver of the Property of the Debtor located at the Facility, and not in its personal capacity or in any other capacity

Per: 
Name: Dan Wootton
Title: Sr. Vice President

TL CLASSIC HOLDINGS INC.
Applicant

and VICTORIA STRONG MANUFACTURING CORP. et al.
Respondents

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PROCEEDING COMMENCED AT
TORONTO

DISCHARGE CERTIFICATE

Cassels Brock & Blackwell LLP
Suite 3200, Bay Adelaide Centre - North Tower
40 Temperance Street
Toronto, ON M5H 0B4

Jeremy Bornstein LSO #: 65425C
Tel: 416.869.5386
jbornstein@cassels.com

Alec Hoy LSO #: 85489K
Tel: 416.860.2976
ahoy@cassels.com

Lawyers for the Receiver, Grant Thornton Limited