

District of:
Division No.
Court No.
Estate No.

☒ Original

☐ Amended

-- Form 78 --

Statement of Affairs (Business Bankruptcy) made by an entity
(Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of
Armstrong Flooring Canada Ltd.
in the City of Toronto, in the Province of Ontario

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 19th day of October 2022. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)		ASSETS (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A"	3,649,622.47	1. Inventory	0.00
Balance of secured claims as per list "B"	0.00	2. Trade fixtures, etc.	0.00
Total unsecured creditors	3,649,622.47	3. Accounts receivable and other receivables, as per list "E"	
2. Secured creditors as per list "B"	0.00	Good	0.00
3. Preferred creditors as per list "C"	0.00	Doubtful	0.00
4. Contingent, trust claims or other liabilities as per list "D"	0.00	Bad	0.00
estimated to be reclaimable for		Estimated to produce	0.00
Total liabilities	3,649,622.47	4. Bills of exchange, promissory note, etc., as per list "F" ..	0.00
Surplus	NIL	5. Deposits in financial institutions	0.00
		6. Cash	2,270,736.24
		7. Livestock	0.00
		8. Machinery, equipment and plant	0.00
		9. Real property or immovable as per list "G"	0.00
		10. Furniture	0.00
		11. RRSPs, RRIAs, life insurance, etc.	0.00
		12. Securities (shares, bonds, debentures, etc.)	1.00
		13. Interests under wills	0.00
		14. Vehicles	0.00
		15. Other property, as per list "H"	2.00
		If bankrupt is a corporation, add:	
		Amount of subscribed capital	0.00
		Amount paid on capital	0.00
		Balance subscribed and unpaid	0.00
		Estimated to produce	0.00
		Total assets	2,270,739.24
		Deficiency	1,378,883.23

I, Grant Thornton Limited as Information Officer of Armstrong Flooring Canada Ltd., of the City of Toronto in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 19th day of October 2022 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)

before me at the City of Toronto in the Province of Ontario, on this 19th day of October 2022.


Grant Thornton Limited as Information
Officer of Armstrong Flooring Canada Ltd.

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FORM 78 -- Continued

In the Matter of the Bankruptcy of
Armstrong Flooring Canada Ltd.
in the City of Toronto, in the Province of Ontario

List "A"
Unsecured Creditors

Armstrong Flooring Canada Ltd.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	5 STARS CONSTRUCTION INC	822 CANOE GREEN SW AIRDRIE AB T4B 3K6	1,729.19	0.00	1,729.19
2	ABBEY CARPET CO INC	3471 BONITA BAY BLVD BONITA SPRINGS FL 34134-4364	76.91	0.00	76.91
3	ARCH INSURANCE COMPANY	PO BOX 542033 OMAHA NE 68154	3,129.73	0.00	3,129.73
4	ARDEX ENGINEERED CEMENTS	400 ARDEX PARK DRIVE ALQUIPPA PA 15001	82,006.17	0.00	82,006.17
5	ARDEX LP	650 COLLEGE RD E, STE 2005 PRINCETON NJ 08540	82,181.85	0.00	82,181.85
6	BELL MOBILITY	200 BOUCHARD BLVD, 2ND FL DORVAL QC H9S 5X5	618.53	0.00	618.53
7	BELL MOBILITY INC	P O BOX 11095, STATION CENTRE VILLE MONTREAL QC H3C 5E7	194.39	0.00	194.39
8	BORDEN LADNER GERVAIS LLP	22 ADELAIDE STREET WEST TORONTO ON M5H 4E3	743.54	0.00	743.54
9	BUCKWOLD WESTERN LTD	215 10TH ST, STE 1300 DES MOINES IA 50309	1.00	0.00	1.00
10	BUCKWOLD WESTERN LTD AND BUCKWOLD & SONS	70-3239 FAITHFULL AVE SASKATOON SK S7K 8H4	1.00	0.00	1.00
11	CANTREX NATIONWIDE GROUP INC	9900 CAVENDISH ST. LAURENT QC H4M 2V2	496.02	0.00	496.02
12	CARPET ONE CANADA INC	PO BOX 6100, POSTAL STATION F TORONTO ON M4Y 2Z2	23,393.17	0.00	23,393.17
13	CASTLE BUILDING CENTRES GROUP LTD	100 MILVERTON DR, SUITE 400 MISSISSAUGA ON L5R 4H1	3,323.98	0.00	3,323.98
14	CCA GLOBAL PARTNERS INC	4301 EARTH CITY EXPY SAINT LOUIS MO 63045	24,799.27	0.00	24,799.27
15	CN	PO BOX 71206 CHICAGO IL 60694-1206	2,020.89	0.00	2,020.89
16	Element Fleet Management Inc.	TD Canada Trust Tower, 161 Bay Street #3600 TORONTO ON M5J2S1	1.00	0.00	1.00
17	END OF THE ROLL	4517 50TH STREET WETASKIWIN AB T9A 2W9	359.55	0.00	359.55
18	EXPEDITORS CANADA INC	6700 COTE DE LIESSE, SUITE 501 VILLE ST-LAURENT QC H4T 2B5	129,405.30	0.00	129,405.30
19	FINANCIAL SERV REGULATORY	P O BOX 9572, AUTHORITY OF ONTARIO - STN A TORONTO ON M5W 2K3	1,528.07	0.00	1,528.07
20	FLEXPORT INC	760 MARKET STREET SAN FRANCISCO CA 94102	34,862.69	0.00	34,862.69
21	FLOORTRENDS LTD	700 CLONSILLA AVE, UNIT 100B PETERBOROUGH ON K9J 5Y3	2,488.85	0.00	2,488.85
22	FLOORTRENDS LTD	700 CLONSILLA AVE, UNIT 100B PETERBOROUGH ON K9J 5Y3	1.00	0.00	1.00

19-Oct-2022

Date

Grant Thornton Limited as Information Officer of
Armstrong Flooring Canada Ltd.

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FORM 78 -- Continued

In the Matter of the Bankruptcy of
Armstrong Flooring Canada Ltd.
in the City of Toronto, in the Province of Ontario
List "A"
Unsecured Creditors
Armstrong Flooring Canada Ltd.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
23	FRAMERICA CORPORATION	PO BOX 699 YAPHANK NY 11980	6,385.05	0.00	6,385.05
24	GENCO DISTRIBUTION - AFP SAMPLES	6685 Kennedy Road Mississauga ON L5T3A5	33,299.68	0.00	33,299.68
25	GESCO LP Attn: Lee Nicholson	c/o Stikeman Elliot LLP 5300-199 Bay Street Toronto ON M5L 1B9	1.00	0.00	1.00
26	HOME HARDWARE	6179 PERTH RICHMOND ON K0A 2Z0	3,062.00	0.00	3,062.00
27	ILDC	596 KINGSTON ROAD WEST, SUITE 100 AJAX ON L1T 3A2	1,585.50	0.00	1,585.50
28	KPMG LLP	30 N 3RD ST STE 1000 HARRISBURG PA 17101-1724	4,054.87	0.00	4,054.87
29	KPMG LLP	600 DE MAISONNEUVE BLVD WEST, Suite 1500 MONTREAL QC H3A 0A3	5,136.00	0.00	5,136.00
30	MARSH CANADA LIMITED	P O BOX 9741, POSTAL STATION A TORONTO ON M5W 1R6	8,454.21	0.00	8,454.21
31	MEDAVIE BLUE CROSS	PO BOX 220 MONCTON NB E1C 8L3	14,526.33	0.00	14,526.33
32	PENSION BENEFIT GUARANTY CORPORATION	445 12TH ST SW WASHINGTON DC 20024	1.00	0.00	1.00
33	PENSION BENEFIT GUARANTY CORPORATION	445 12TH ST SW WASHINGTON DC 20024	1.00	0.00	1.00
34	REGUS - RGN MANAGEMENT LIMITED	2233 ARGENTIA ROAD MISSISSAGUA ON L5N 6A6	2,457.89	0.00	2,457.89
35	RICH MERCHANT CO LTD.	29F-1 NO 213 Taichung City 406 Taiwan	96,593.18	0.00	96,593.18
36	SEXTON GROUP LTD	1345 KENASTON BLVD WINNIPEG MB R3P 2H2	2,845.70	0.00	2,845.70
37	SHERWIN-WILLIAMS COMPANY, THE	101 W PROSPECT, ATTN PATTI CALI CLEVELAND OH 44115-1075	4,207.24	0.00	4,207.24
38	SUN LIFE ASSURANCE CO OF CANADA	P O BOX 11001 MONTREAL QC H3C 3P3	1,603.00	0.00	1,603.00
39	TBL SERVICES INC	1005 BROOKSIDE ROAD ALLEN TOWN PA 18106	16,474.20	0.00	16,474.20
40	TFI TRANSPORT 1 INC	1200 RUE PERE DANIEL TROIS RIVIERES QC G9A 5R6	2,034.30	0.00	2,034.30
41	THE GIVENS COMPANIES	1720 SOUTH MILITARY HIGHWAY CHESAPEAKE VA 23320	118,660.50	0.00	118,660.50
42	TIM-BR MART	1601 AIRPORT RD NE, SUITE 705 CALGARY AB T2E 6Z8	25,300.16	0.00	25,300.16
43	TOWERS WATSON CANADA INC	PO BOX 46081 TORONTO ON M5W 4K9	9,577.56	0.00	9,577.56
44	UNITED STEELWORKERS CANADIAN NAT'L OFF	234 EGLINTON AVE E, UNIT 800 TORONTO ON M4P 1K7	2,900,000.00	0.00	2,900,000.00

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Grant Thornton Limited as Information Officer of
Armstrong Flooring Canada Ltd.

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FORM 78 -- Continued

In the Matter of the Bankruptcy of
Armstrong Flooring Canada Ltd.
in the City of Toronto, in the Province of Ontario

Total:	3,649,622.47	0.00	3,649,622.47
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Grant Thornton Limited as Information Officer of
Armstrong Flooring Canada Ltd.

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FORM 78 -- Continued

In the Matter of the Bankruptcy of
Armstrong Flooring Canada Ltd.
in the City of Toronto, in the Province of Ontario
List "B"
Secured Creditors

Armstrong Flooring Canada Ltd.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
Total:			0.00			0.00	0.00	0.00

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Armstrong Flooring Canada Ltd.

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FORM 78 -- Continued

In the Matter of the Bankruptcy of
Armstrong Flooring Canada Ltd.
in the City of Toronto, in the Province of Ontario
List "C"
Preferred Creditors for Wages, Rent, etc.

Armstrong Flooring Canada Ltd.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

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Grant Thornton Limited as Information Officer of
Armstrong Flooring Canada Ltd.

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FORM 78 -- Continued

In the Matter of the Bankruptcy of
Armstrong Flooring Canada Ltd.
in the City of Toronto, in the Province of Ontario
List "D"
Contingent or Other Liabilities

Armstrong Flooring Canada Ltd.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
Total:			0.00	0.00		

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Grant Thornton Limited as Information Officer of
Armstrong Flooring Canada Ltd.

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FORM 78 -- Continued

In the Matter of the Bankruptcy of
Armstrong Flooring Canada Ltd.
in the City of Toronto, in the Province of Ontario
List "E"
Debts Due to the Bankrupt
Armstrong Flooring Canada Ltd.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
Total:				0.00 0.00 0.00			0.00	

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Grant Thornton Limited as Information Officer of
Armstrong Flooring Canada Ltd.

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FORM 78 -- Continued

In the Matter of the Bankruptcy of
Armstrong Flooring Canada Ltd.
in the City of Toronto, in the Province of Ontario
List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

Armstrong Flooring Canada Ltd.

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

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Grant Thornton Limited as Information Officer of
Armstrong Flooring Canada Ltd.

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FORM 78 -- Continued

In the Matter of the Bankruptcy of
Armstrong Flooring Canada Ltd.
in the City of Toronto, in the Province of Ontario
List "G"
Real Property or Immovables Owned by Bankrupt
Armstrong Flooring Canada Ltd.

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Total:			0.00		0.00

19-Oct-2022

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Grant Thornton Limited as Information Officer of
Armstrong Flooring Canada Ltd.

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FORM 78 -- Concluded

In the Matter of the Bankruptcy of
Armstrong Flooring Canada Ltd.
in the City of Toronto, in the Province of Ontario
List "H"
Property

Armstrong Flooring Canada Ltd.
FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand		Cash on hand	2,270,736.24	2,270,736.24
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities		Bonds	0.00	1.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes		GST/HST - 2021	1.00	1.00
(m) Other		prepaid expenses	1.00	1.00
			Total:	2,270,739.24

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Court No.

File No.

In the Matter of the Bankruptcy of
Armstrong Flooring Canada Ltd.
in the City of Toronto, in the Province of Ontario

Form 78 (Bill C-12)
Statement of affairs (Business bankruptcy)

Grant Thornton Limited - Licensed Insolvency
Trustee
11 th Floor, 200 King Street West, Box 11
Toronto ON M5H 3T4
Phone: (416) 366-0100 Fax: (416) 360-4948