

CERTIFIED COURT FILE NUMBER
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24, 2025

JUDICIAL CENTRE

APPLICANT

RESPONDENTS

DOCUMENT

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2401-04642

COURT OF KING'S BENCH OF ALBERTA

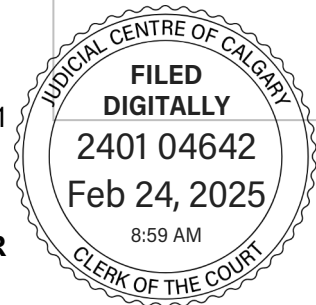
Calgary

ROYAL BANK OF CANADA

SERENDIPITY MEDIA LTD., ANGEL THREE
OF LTD., ASCEND TELEVISION 1 ON. LTD.,
COMFORT FOOD 1 ON. LTD., ONE DREAM 1
ON. LTD. and THE DEVIL MADE ME DO IT 1
ON. LTD.

**ORDER INCREASING BORROWING POWER
AND OTHER RELIEF**

Clerk's Stamp



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Lawyer for the Court Appointed Receiver, Grant Thornton Limited
File No.: 137093.1011

DATE ON WHICH ORDER WAS PRONOUNCED: **February 21, 2025**

LOCATION OF HEARING: **Edmonton Law Courts, Edmonton, Alberta**

NAME OF JUSTICE WHO GRANTED THIS ORDER: **The Honourable Justice Lema**

UPON THE APPLICATION of Grant Thornton Limited as Court Appointed Receiver in respect of Angel Three of Ltd., Ascend Television 1 ON. Ltd., Comfort Food 1 ON. Ltd., One Dream 1 ON. Ltd., the Devil Made Me Do It 1 ON Ltd. (collectively the "**Borrowers**") and Serendipity Media Ltd. ("**Serendipity**" and collectively with the Borrowers, the "**Debtors**"); **AND UPON** reading the First Report of the Receiver, filed, the Receiver's Confidential Supplement, and the Affidavit of Service of Kyra Lyseng, filed, **AND UPON** hearing counsel for the Receiver and any other counsel or other interested parties present; **IT IS HEREBY ORDERED AND DECLARED THAT:**

DEFINITIONS AND INTERPRETATION

1. All capitalised terms not otherwise defined in this Order shall have the definitions set out in the Order of the Honourable Justice M.E. Burnes dated April 11, 2024 (the "**Receivership Order**") granted in these proceedings.

SERVICE

2. Service of notice of this application and supporting materials is hereby declared to be good, timely, and sufficient, and no other person is required to have been served with notice of this application, and time for service of this application is abridged to that time actually given.

INCREASE TO THE BORROWING LIMIT AND THE RECIVER'S BORROWING CHARGE

3. The Receiver's borrowing limit as set out in paragraph 25 of the Receivership Order, is hereby amended such that the Receiver shall be at liberty and is hereby empowered to borrow by way of a revolving credit or otherwise, such monies from time to time as it may consider necessary or desirable, provided that the outstanding principal amount does not exceed \$350,000.00.
4. In all other respects the Receivership Order remains amended and in full force and effect. For clarity, and without limiting the generality of the foregoing, it is hereby confirmed that all amounts borrowed by the Receiver, up to principal amount of \$350,000.00 in accordance with paragraph 3 of this Order, shall be secured by the Receiver's Borrowing Charge as set out in the Receivership Order.

APPROVAL OF PROFESSIONAL FEES AND ACTIONS OF THE RECEIVER

5. The professional fees and disbursements of the Receiver and the Receiver's legal counsel, Stikeman Elliott LLP, as set out in the Receiver's First Report, dated February 10, 2025 ("**Receiver's Report**"), are hereby approved without the necessity of a formal passing of their accounts.
6. The Receiver's activities as set out in the Receiver's Report and Confidential Appendix to the Receiver's Report, and the Statement of Receipts and Disbursements as attached to the Receiver's Report, are hereby ratified and approved.
7. Service of this Order may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following transmission or delivery of this Order.

M. J. Lina

Justice of the Court of King's Bench of Alberta