

**IN THE SUPREME COURT OF NEWFOUNDLAND AND LABRADOR
IN BANKRUPTCY AND INSOLVENCY**

**IN THE MATTER OF THE *COMPANIES' CREDITORS*
ARRANGEMENT ACT, R.S.C. 1985, C. C-36**

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGMENT OF
EDWARD COLLINS CONTRACTING LIMITED, H & E DESIGNS LTD.,
CLASSIC SECURITY LTD., FGC HOLDINGS LTD. AND
51037 NEWFOUNDLAND & LABRADOR INC.**

**First Report of Grant Thornton Limited,
in its Capacity as Monitor**

October 13, 2022



**Grant Thornton Limited,
Monitor**

Suite 300 - 15 International Place
St. John's, NL A1A 0L4

First Report of the Monitor

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Introduction

1. Pursuant to an order of the Supreme Court of Newfoundland and Labrador (the "**Court**") made on October 5, 2022 (the "**Initial Order**"), Edward Collins Contracting Limited ("**ECC**"), H&E Designs Ltd. ("**H&E**"), Classic Security Ltd. ("**Classic**"), FGC Holdings Ltd. ("**FGC**") and 51037 Newfoundland and Labrador Inc. ("**51037**") (collectively, "**ECC et al.**" or the "**Company**") were granted protection under the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended, (the "**CCAA**"). A copy of the Initial Order is attached as **Appendix "A"**.
2. The Initial Order appointed Grant Thornton Limited as monitor ("**GTL**" or the "**Monitor**") in the CCAA proceedings and established an initial stay of proceedings (the "**Stay Period**") until October 17, 2022.
3. This is the first report of the Monitor (the "**First Report**"). The Monitor previously filed with the Court a Pre-filing Report (the "**Pre-filing Report**") dated September 13, 2022 as well as a Supplemental to the Pre-filing Report (the "**Supplemental Report**") dated September 23, 2022. Readers are encourage to review these reports for additional information on the proceedings.

Purpose of this Report

4. The purpose of this First Report is to provide this Honourable Court and the Company's stakeholders with information in respect to the following:
 - a. An update on the Company's operations since the granting of the Initial Order;
 - b. An update on the Monitor's activities since its appointment;
 - c. An update on the status of the Company's refinancing;
 - d. A description of the preliminary plan of compromise and arrangement (the "**Plan**") being developed by the Company;
 - e. A revised cash flow projection ("**Revised Cash Flow Projection**") for the 19-week period ending January 27, 2023 and the key assumptions upon which the Revised Cash Flow Projection is based;
 - f. The Company's request for an extension of the Stay Period from October 17, 2022 to December 15, 2022; and
 - g. The Monitor's recommendation as it related to the relief sought by the Company.

Background

5. ECC et al. consists of the legal entities, Edward Collins Contracting Limited ("**ECC**"), H&E Designs Ltd. ("**H&E**"), Classic Security Ltd. ("**Classic**"), FGC Holdings Ltd. ("**FGC**") and 51037 Newfoundland and Labrador Inc. ("**51037**"). The Company's main operating entity, ECC, was created in 1974 and for 48 years has operated in the heavy civil construction industry. The business's expertise includes road building, commercial site and subdivision development, water and sewer installation, ditching, culvert installation and subgrade road work, and heavy equipment rentals. The Company operates across Newfoundland and Labrador and does not have any operations or assets outside Newfoundland and Labrador.
6. Additional background information on ECC et al. and the CCAA Proceedings along with all the unsealed documents filed with the Court are available on the Monitor's website, located at: www.grantthornton.ca/ecc (the "**Monitor's Website**").

Terms of Reference and Disclaimer

7. In preparing this First Report, the Monitor has relied upon unaudited financial information, the Company's records, financial information and projections, and discussions with the Company's management. While the Monitor reviewed various documents provided by the Company (including, among other things, unaudited internal financial documents and financial projections) and believes that the information therein provides a fair summary of the transactions as reflected in the documents, such work does not constitute an audit or verification of such information for accuracy, completeness or compliance with Generally Accepted Assurance Standards ("**GAAS**"), Generally Accepted Accounting Principles ("**GAAP**"), or International Financial Reporting Standards ("**IFRS**"). Accordingly, the Monitor expresses no opinion or other form of assurance pursuant to GAAS, GAAP or IFRS with respect to such information.
8. Some of the information used in preparing this First Report consists of financial projections, including the Revised Cash Flow Projection (as defined herein). The Monitor cautions that these projections are based upon assumptions about future events and conditions that are not ascertainable. The Company's actual results may vary from the Revised Cash Flow Projection, even if the hypothetical and probable assumptions set forth in the Revised Cash Flow Projection contained therein materialize, and the variations could be significant. The Monitor's review of the future oriented information used to prepare this Pre-Filing Report did not constitute an audit of such information under GAAS, GAAP or IFRS.
9. This Report has been prepared for the use of this Court and the Company's stakeholders as general information relating to the Company and to assist the Court in determining whether to grant the relief

sought by the Applicant. Accordingly, the reader is cautioned that this Report may not be appropriate for any other purpose. The Monitor will not assume responsibility or liability for losses incurred by the reader as a result of the circulation, publication, reproduction or use of this First Report contrary to the provisions of this paragraph.

10. Capitalized terms not defined in this First Report have the meanings ascribed to them in the Initial Order, the Originating Application, or the Pre-filing Report of the Monitor as well as the Supplemental to the Pre-filing Report of the Monitor.
11. All references to dollars are in Canadian currency unless otherwise noted.

Update on the Operations of the Applicant

12. Since the date of the Initial Order, management of the Company have and continue to:
 - a. Deliver on existing project and contract work. As some projects wind down as the end of the construction season approaches others, such as snow removal contracts, will soon commence. Certain contracts are ongoing and are not seasonal. The Company continues to pursue new work and bid on new projects. In addition, the Company has defended its position and pursued collection of outstanding accounts receivables related to existing contracts;
 - b. Review the Cash Flow Statement and provide information on the financial position of the company as requested by the Monitor;
 - c. Communicate with creditors regarding the CCAA proceedings;
 - d. Assist legal counsel and the Monitor with information required in the preparation for the comeback motion scheduled for October 17, 2022 (the "**Comeback Motion**");
 - e. Provide the Canada Revenue Agency ("**CRA**") with financial information in response to an examination of its payroll records, in order for CRA to make an assessment of its deemed trust and non-deemed claims;
 - f. Report and remit its payroll source deductions and HST to the CRA on a timely basis. A current summary of the CRA accounts and the status of the CRA filings for the Company along with confirmation of the payroll and HST filings and remittances are attached hereto as **Appendix "B"**. The only outstanding issue is the \$1,165.05 payment to CRA for FGC

Holdings Ltd. HST payment for the period August 2022, which was due by September 30, 2022. The Company expects to rectify this immediately; and

- g. Begin to arrange for appraisals and Phase 1 environmental assessments of the Company's real property to meet the conditions of the Travelers Capital refinancing term sheet, and to clarify Traveler's expectations (discussed in more detail below).
13. The Company is actively pursuing new contracts by responding to Requests for Proposals (RFPs) and submitting bids in addition to delivering on existing contracts. A full list of the Company's contracts categorized into ongoing, in default, and new work expected to be won as of October 12, 2022 is attached hereto as **Appendix "C"**.
14. The Company maintains a surety contract with Western Surety Company which is in place until December 2022 with a cap of \$15 million of which \$6,835,805 is presently available. The Company has advised that the facility remains in place. The terms of the surety contract give Western Surety Company the exclusive right not to bond any contract. The Company indicates the surety provider has never not bonded when asked. The Company has also advised that the Western Surety Company has not provided notice to terminate the facility. A copy of the agreement is attached hereto as **Appendix "D"**.
15. The Company does have other options to deal with bonding. Those options include, but are not limited to, sourcing bonding from other service providers, partnering with other parties, subcontracting to other parties, and posting a cash bond.
16. A summary of the Company's contracts, as outlined in **Appendix "C"** is as follows:

ECC - Summary of Contracts as of Oct. 12, 2022			
Status of Contract	Number of Contracts	Total Value of Contracts	Estimated Remaining Work to be Completed
Contracts in Progress (no default)	15	\$ 10,769,338	\$ 5,306,575
Contracts in Default	5	11,986,002	7,763,062
Contracts Awaiting to be Awarded	5	1,713,324	1,713,324
Total	25	\$ 24,468,664	\$ 14,782,961

17. The Company anticipates that with its existing contracts in place, its cash flow over the next 12 months should result in it returning to profitability in fiscal year 2023.
18. The Company is making attempts to collect on outstanding Accounts Receivable. A status update on outstanding Accounts Receivable as of October 6, 2022, as provided by the Company, is attached hereto as **Appendix "E"**. In addition, the following information is provided:
- a. Placentia Wellness Centre / Olympic Construction – This project was subject to a dispute as between the Company and the general contractor, Olympic Construction. The Company expects to finalize a settlement with its customer Olympic Construction during the week of October 17, 2022. We understand the Company reported to the Court on this matter along with counsel for Olympic on October 13, 2022. That settlement provides for the immediate payment on the accounts receivable, subject to a small holdback due in 60 days.
 - b. Town of Humber Arm South – Two subcontractors have advance lien claims against this project. The Company has taken the position that one claim is valid, however the second claimant did not file its lien claim within the statutory period and is therefore not valid. The Company and Monitor proposed to the Town of Humber Arm South a dispute resolution process whereby the Town of Humber Arm South would pay the funds into trust with the Monitor less the statutory 10% holdback, the disputing parties would submit their claims to the Monitor, and the Monitor would review the claims and seek directions and a distribution order within the CCAA proceeding, if required. This approach could be more efficient and timelier for all parties. The Town of Humber Arm South has agreed with this approach. The other parties have yet to be contacted.
 - c. Contract 12-21 with the Province of Newfoundland and Labrador ("PNL") - The Company has advised PNL and Western Surety that it is ready, willing, and able to complete this contract. Discussions to resolve this issue are ongoing. This is 1 of 2 contracts PNL is seeking to "carve out" of the CCAA proceeding, and which the Company is opposing.
19. Attached as **Appendix "F"** is ECC's internal draft financial statements for the fiscal year ending July 31, 2022 ("**FY22 Draft Financial Statements**"). The Monitor cautions readers that these FY22 Draft Financial Statements are still in draft form and the Company's external accountant has advised that significant period ending adjustment entries have not yet been made, including but not limited to adjusting the work in progress at year end, reconciling the intercompany accounts, and updating the allowance for doubtful accounts receivable. The actual final results may change upon final review by the Company and its external accountants, and that change could be material. Some information to stakeholders on the financial statements:

- a. ECC is the main operating entity;
 - b. 51037, H&E and FGC are either inactive or have limited activity (H&E). These entities do not have independent sets of books. These entities transactions are run through ECC's books and financial statements created on a periodic basis as required. The external accountant could not prepare internal statements for these other entities prior to the filing of this report;
 - c. The Monitor reviewed the internal financial statements of ECC and noted that the intercompany accounts receivable and payables are with the legal entities that are subject to the CCAA proceeding and therefor not collectible, with the exception of an accounts receivable from Universal Environmental, a related entity who is NOT in the CCAA proceeding, with an accounts receivable balance of \$331,991.76. The Company has advised that transactions between ECC and Universal Environmental historically happened on a regular basis as they assisted each other in completing contracts and generating revenue. The Monitor has discussed this receivable with the Company and advised that Universal Environmental must pay to ECC the net amount owing. The Company believes the correct amount is approximately \$167,000 after accounting for offsets. The Company has agreed to have the external accountant complete the intercompany reconciliation of this account and have agreed that Universal Environmental will pay the balance owing from Universal Environmental to ECC, subject to reviewing that reconciliation. That reconciliation has not started.
20. While the Company incurred a significant loss in FY22, it is undergoing an operational review to ensure it avoids unprofitable contracts in the future by ensuring it bids appropriately and conducting additional risk assessments on a project-by-project basis.
21. The Company continues to experience significant challenges with its internal accounting and financial reporting capabilities. The Company has acknowledged that changes are required and has terminated 1 employee in the administrative office. It has also retained an experience contractor resource to assist with financial reporting. Should an Amended and Restated Initial Order ("ARIO") be granted, the Company intends to retain internal accounting expertise (either contractor or an employee) to assist with the financial reporting required to meet the operational and external stakeholder needs. The Company is currently relying on its external accountant, and a contractor, to fulfill the financial reporting needs. It is the Company's view that the current arrangement is not sustainable. The Monitor agrees with this assessment.
22. Life Insurance – The Company has not received the \$500,000 life insurance proceeds as indicated in the Supplemental Report of the Proposed Monitor dated September 23, 2022. The Company

submitted the required documentation and on October 4, 2022 the insurance broker Short Financial confirmed receipt of all required documents and advised those documents had been sent to the Bank of Montreal for processing. They indicated that they would reach out to the Company if they require anything further. Short Financial on behalf of the insurer has not indicated any further documents are required. On October 13, 2022, Short Financial advised that the documents are with the Bank of Montreal's claims department and a cheque is expected in the next week or two.

23. RBC has confirmed to the Monitor that it is unwilling to continue with the HASCAP Loan with the Company. This HASCAP loan will have to be addressed at the same time as the Traveler's refinancing as RBC will not release its general security agreement (a requirement of closing the Traveler's refinancing). The general security agreement is an integral part of the HASCAP loan. The Company has added this as an action item to the refinancing project plan.

Activities of the Monitor Since the Filing of the Pre-filing Report

24. Since the Pre-filing Report, the activities of the Monitor have included:

- a. Continuing to communicate with the Royal Bank of Canada and its advisors (collectively, "RBC");
- b. Continuing discussions with Travelers Capital Corp ("Travelers") in an effort to advance the term sheet and fulfill the conditions precedent for the proposed financing;
- c. Communication with various creditors and other stakeholders;
- d. Working with the Company's management to:
 - i. Refine plans to sell other non-core assets of the Company which will be used to close the financing gap in order to repay the Company's secured creditors;
 - ii. Ensure insurance coverage is in place to protect the Company's assets;
 - iii. Help to improve financial reporting procedures for the Company to report its cash receipts and disbursements to the Monitor while also completing the necessary accounting for the Company;
 - iv. Discuss the contracts underway and refining the Cash Flow Forecast to accurately capture the net cash flow from each project; and
 - v. Assist the Company, and CRA, advance the payroll trust examination. The Company has provided the trust examiner with all the information they have requested to

complete a trust exam on ECC and Classic to September 2022. Both the Company and the Monitor have been in regular communication with CRA to confirm that they have all the information they require. That confirmation is outstanding. CRA have advised that once it has received the requested information the trust exam could be completed in a day. The outcome of the trust exam is a critical part of this proceeding, and all parties are diligently working to have this completed.

25. Pursuant to section 23(1) of the CCAA, the Monitor has:

- a. Published a notice to creditors of the Initial Order in the Telegram (St. John's) on October 11, 2022. The notice is also scheduled to run again in the newspaper on October 18, 2022. A copy of the newspaper notice is attached as **Appendix "G"**;
- b. On October 6, 2022, posted a copy of the notice to creditors and application materials related to the Initial Order on the Monitor's Website;
- c. On October 7, 2022, sent notice of the Initial Order to every known creditor of the Company. A copy of the Notice to Creditors and affidavit of mailing is attached as **Appendix "H"**; and
- d. Prepared a list, showing the name and address of those creditors and the estimated amounts of those claims, and posted said list on the Monitor's Website on October 7, 2022. A copy of the list of creditors is attached as **Appendix "I"**.

Update on Status of Travelers' Refinancing

26. As reported to the Court in the Supplemental Report, the Company received an updated proposed term sheet dated September 22, 2022 from Travelers (the "**Travelers Term Sheet**"), in which Travelers proposed a potential loan for the gross amount of \$6,796,490.

27. The Company and the Monitor have held subsequent discussions with Travelers. Currently the Company is focusing on fulfilling the conditions precedent which will need to be completed prior to Traveler's agreeing to provide funding, including:

- a. Appraisals of the Real Property;
- b. Phase 1 environmental assessment of the Real Property; and
- c. Completion of financial statements prepared by the Company's external accountant on a compilation / notice to reader basis for the 2022 fiscal year ending July 31, 2022;

28. The Company and the Monitor has developed a project plan to track and action the Travelers' preconditions. A current status of the action items and that project plan is attached as **Appendix "J"**. Highlights include:

- a. Getting more specific information from Traveler's on expectations related to the pre-conditions including:
 - i. Real estate appraisals are to be in the format required for financing purposes and need to show the market value and forced liquidation value. Traveler's will be financing the real estate at 50% using the forced liquidation value;
 - ii. The deemed trust portion of ECC and 51037 is of utmost importance. At funding Traveler's will require some form of acknowledgement that the deemed trust portion is confirmed, so it can be paid, and that remaining amounts owing will not enjoy a super priority over their security;
 - iii. Traveler's requires updated appraisal for all properties being financed and the quarry, except Lot 27;
 - iv. Traveler's only requires Phase 1 reports on the commercial properties; and
 - v. While Classic is not going to be a borrower, they would like some information on the status of that entity.

Preliminary Plan of Arrangement

29. The Company's ability to submit a Plan of Arrangement to the Court and its creditors is based on it securing the Travelers' financing along with selling some of its real estate and non-essential equipment.

30. As discussed at the hearing for the Initial Order, there was a difference in the Travelers' Term Sheet and the figures calculated by GTL. Attached as **Appendix "K"** is an updated reconciliation of the difference. Note this does NOT account for an updated on the secured creditor payout amounts. Interest and costs on those loans continues to accrue. The Monitor calculates the financing gap (the shortfall to payout the deemed trust claim of the Canada Revenue Agency, the equipment leases, and the Royal Bank (except for the HASCAP loan to be approximately (\$473,000). This financing shortfall is expected to be closed by the sale of certain other assets, as summarized below:

Source of Funds to Close Financing Gap

October 13, 2022

Financing Gap (GTL's Calculation) (\$473,586)

Other Assets to Sell:

Property located at 30 Reid's Lane, Deer Lake, NL		
Estimated Net Sale Proceeds	\$	200,000
Life Insurance Proceeds		250,000
Additional Assets to Sell		778,760
Sale of Other Real Estate (to be determined)		?
Portion of Accounts Receivable		250,000
Portion of Holdback Receivables		250,000
		<u>1,728,760</u>

Surplus Funds 1,255,174

Royal Bank Haskap Loan	-	1,071,076
Plus: Accrued Interest and Professional Costs of the Royal Bank		<u>?</u>

**Available funds before proceeds from additional
real estate sales and future cash flow from
operations**

\$ 184,098

31. In the Monitor's Supplemental Pre-filing Report, Appendix C, the Monitor reconciled the Travelers refinancing plan to the assets and liabilities of the Company. A variance of \$32,500 was identified between the Travelers refinancing amount and the Monitor's calculation of the refinancing amount for the Company's real estate. The Monitor has investigated this variance and has identified two properties that Travelers valued lower than the Company for refinancing purposes, as described below:

Travelers Real Estate Refinancing Variance:

Address	Owner	ECC Value	Travelers Value	Difference	Financing (50%)
Lot 27, Argentinia NL (1.03 acres)	ECC	50,000	35,000	15,000	7,500
26 Lakeview Humber Valley Resort NL	FGC	550,000	500,000	50,000	25,000
		<u>600,000</u>	<u>535,000</u>	<u>65,000</u>	<u>32,500</u>

32. Currently, the Company is not requesting a claims process. Once progress is made towards fulfilling the conditions precedent in the Travelers Term Sheet and sale of other assets, the Company will

propose to the Court that a claims process is undertaken to confirm the amounts owed to the Company's unsecured creditors.

Canada Revenue Agency

33. As reported to the Court in the First Report, ECC et al. owed the CRA approximately \$4,902,040 which according to the calculations of the Company, \$2,694,285 represents a deemed trust claim for unpaid employee source deductions. Of this, only the estimated \$2,238,245 from ECC and \$4,851 from 51037 are required to be paid out pursuant to the Traveler's refinancing. The Company's intent is to liquidate the assets of Classic for the benefit of creditors.

Company	Corporate Income Tax	HST	Source Deductions		Total
			Employee Portion	Employer Portion	
ECC	\$ -	\$ 1,004,505	\$ 2,238,245	\$ 715,072	\$ 3,957,822
H&E	-	6,058	-	-	6,058
Classic	-	208,155	451,189	203,248	862,592
FGC	14,858	24,015	-	-	38,873
51037	-	30,917	4,851	927	36,695
	\$ 14,858	\$ 1,273,650	\$ 2,694,285	\$ 919,247	\$ 4,902,040

34. Section 6(3) of the CCAA requires that the deemed trust portion of employee source deduction arrears (i.e., the employee portion) must be paid in full within six months of the filing of a plan of arrangement or compromise. The deemed portion is just the employee portion, not the employer portion or interest and penalties.
35. The Monitor has asked the CRA to confirm how the Company's payments have been applied as part of calculating the amount owing for the deemed trust. That request is outstanding. It is the Monitor's expectation that this information, together with the results of the trust examinations, should be available shortly after the completion of the trust exams.

Revised Cash Flow Projection

36. The Revised Cash Flow Projection along with a variance analysis and project-by-project receipts and disbursement schedules are attached hereto as **Appendix "L"**. The Revised Cash Flow Projection apply to Weeks 3 through 19 of the original cash flow period. Actual results for Weeks 1 through 3 are presented and compared to the budgeted amounts for those weeks to determine a cumulative variance.

37. Readers of the Revised Cash Flow Projection are cautioned that on a week-to-week basis there may be significant timing differences in terms of the actual receipt and disbursements versus budgeted amounts. While the Company can predict cash receipts more accurately on a monthly basis, payments on a weekly basis are sometimes hard to predict with accuracy, and certain receivables are of a material amount. To compensate for the volatility in timing of weekly receipts, the Company conservatively manages its cash balances and tries to maintain a minimum sum of funds to offset the risk of a payment being received later than originally expected. Due to this volatility in the timing of cash receipts, the Company's actual cash receipts and disbursements may vary significantly on a week-to-week basis but such differences are temporary and often expected to reverse in the following weeks.
38. As shown in the Revised Cash Flow Projection, the Company expects to receive life insurance proceeds of \$500,000 along with funds from the settlement on the Placentia Wellness Centre project. With these funds and collection of other receivables, the Company expects to have sufficient net cash flow through to the end of the reporting period.

Extension of the Stay Period

39. Pursuant to the Initial Order, the initial stay of proceedings in favour of ECC et al. expires on October 17, 2022. ECC et al. is seeking an extension of the Stay Period up to and including December 15, 2022.
40. The proposed extension to the Stay Period is supported by the Company's Revised Cash Flow Statement. It will allow the Company a meaningful amount of time to (1) work towards meeting the condition precedent in the Travelers Term Sheet, (2) commence a process to sell the equipment it has identified as not necessary, and (3) assess other assets which it can monetize to generate additional funds to use in the Plan of Arrangement or Compromise. While at the same time not too long thus allowing stakeholders and the Court to assess progress on the restructuring and whether they are of the view that the CCAA proceeding should continue.
41. ECC et al. is actively working with the Monitor to develop a more detailed plan to sell certain equipment. In the meantime, the Company continues to care for and maintain its assets, continue its contracts in progress, and manage its cash flows to ensure the Company is operating as efficiently as possible throughout the CCAA proceedings.
42. In the Monitor's view, ECC et al. has and continues to act in good faith and with due diligence, is operating in the ordinary course of business, and is complying with its obligations as set out in the Initial Order.
43. The Monitor does not believe that any creditors will be materially prejudiced if the Stay Period is extended.

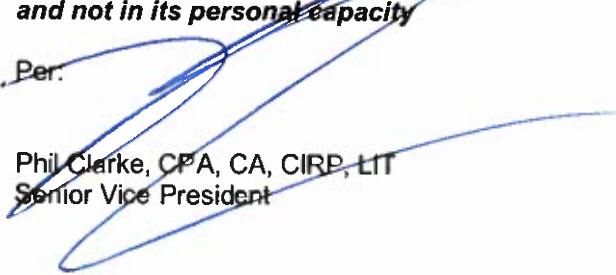
Recommendations

44. Based on the forgoing, the Monitor respectfully recommends that this Honourable Court grant the ARIO.

Dated at Halifax, Nova Scotia the 13th day of October 2022.

**Grant Thornton Limited,
in its capacity as Proposed Monitor of
EDWARD COLLINS CONTRACTING LIMITED, H & E DESIGNS LTD., CLASSIC SECURITY LTD.,
FGC HOLDINGS LTD. AND 51037 NEWFOUNDLAND & LABRADOR INC.
and not in its personal capacity**

Per:



Phil Clarke, CPA, CA, CIRP, LIT
Senior Vice President

Appendix “A”

2022 01G 1964
**IN THE SUPREME COURT OF NEWFOUNDLAND AND LABRADOR
IN BANKRUPTCY AND INSOLVENCY**

IN THE MATTER OF the *Companies'*
Creditors Arrangement Act, R.S.C. 1985, c.
C-36, as amended (the "*CCAA*")

AND IN THE MATTER OF an application
of Edward Collins Contracting Limited,
Classic Security Ltd., FGC Holdings Ltd.,
51037 Newfoundland and Labrador Inc. and
H & E Designs Ltd. (collectively, "*ECC*" or
the "*Company*");

INITIAL ORDER

**Before the Honourable Justice Alexander MacDonald on September 16, 2022,
September 28-29, 2022 and October 5, 2022:**

THIS APPLICATION made by Edward Collins Contracting Limited, Classic Security Ltd., FGC Holdings Ltd., 51037 Newfoundland and Labrador Inc. and H & E Designs Ltd. (collectively, "*ECC*" or the "*Applicant*") pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the "*CCAA*") for an Order substantially in the form filed with the Application was heard on the 16th, 28th and 29th of September, 2022.

ON READING the affidavits of Francis Collins, Josh Collins, David Savoie, Mark Lohnes and the Exhibits attached thereto, the consent of Grant Thornton Limited ("*GTL*") to act as Court-appointed monitor of ECC (in such capacity, the "*Monitor*"), and the Pre-Filing Reports of GTL dated September 13th and September 23rd 2022;

ON HEARING the submissions of counsel for the Company, counsel for the Royal Bank of Canada, and counsel for the Canada Revenue Agency, and such other counsel that were present, no one else appearing for any party although duly served as outlined in the affidavit of service dated the 15th day of July, 2022, and on reading the consent of GTL to act as Monitor:

SERVICE

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and the Materials filed, as set out in the affidavit of service is hereby deemed adequate notice so that this Application is properly returnable today and hereby dispenses with further service thereof. Further service of Court materials, including the Materials, may be facilitated by the Monitor as prescribed by paragraph 28 below.



APPLICATION

2. **THIS COURT ORDERS AND DECLARES** that Edward Collins Contracting Limited, Classic Security Ltd., FGC Holdings Ltd., 51037 Newfoundland and Labrador Inc. and H & E Designs Ltd. (collectively, "ECC" or the "Company") is a Company to which the *CCAA* applies.
3. Capital terms not otherwise defined herein shall have the meaning ascribed to them in the within Application.

POSSESSION OF PROPERTY AND OPERATIONS

4. **THIS COURT ORDERS** that the Company shall remain in possession and control of its current and future assets, undertakings and properties of every nature and kind whatsoever, and wherever situate including all proceeds thereof (the "**Property**"). Subject to further Order of this Honourable Court, the Company shall continue to carry on business in a manner consistent with the preservation of its business (the "**Business**") and Property. The Company is authorized and empowered to continue to retain and employ the employees, consultants, independent contractors, agents, experts, accountants, counsel and such other persons (collectively "**Assistants**") currently retained or employed by it, with liberty to retain such further Assistants as it deems reasonably necessary or desirable in the ordinary course of its Business or for the carrying out of the terms of this Order.
5. **THIS COURT ORDERS** that the Company, shall be entitled to continue to utilize its cash management system currently in place, or replace it with another substantially similar cash management system (the "**Cash Management System**") and that any present or future bank providing the Cash Management System shall not be under any obligation whatsoever to inquire into the propriety, validity or legality of any transfer, payment, collection or other action taken under the Cash Management System, or as to the use or application by the Company of funds transferred, paid, collected or otherwise dealt with in the Cash Management System, shall be entitled to provide the Cash Management System without any liability in respect thereof to any Person (as hereinafter defined) other than the Company, pursuant to the terms of the documentation applicable to the Cash Management System, and shall be, in its capacity as provider of the Cash Management System, an unaffected creditor under any plan of compromise or arrangement with regard to any claims or expenses it may suffer or incur in connection with the provision of the Cash Management System.
6. **THIS COURT ORDERS** that the Company shall be entitled but not required to pay the following expenses whether incurred prior to or after this Order:
 - (a) all outstanding and future wages, salaries, employee and pension benefits, vacation pay and expenses payable on or after the date of this Order, in each case incurred in the ordinary course of business and consistent with existing compensation policies and arrangements;



- (b) the fees and disbursements of any Assistants retained or employed by the Company in respect of these proceedings, at their standard rates and charges; and
 - (c) amounts owing for goods and services supplied to the Company, if in the opinion of the Monitor, the supplier or vendor of such goods or services is necessary for the operation and preservation of the Business or Property.
- 7. **THIS COURT ORDERS** that, except as otherwise provided to the contrary herein the Company shall be entitled but not required to pay all reasonable expenses incurred by the Company in carrying on the Business in the ordinary course after this Order, and in carrying out the provisions of this Order, which expenses shall include, without limitation:
 - (a) all expenses and capital expenditures reasonably necessary for the preservation of the Property or the Business including, without limitation, payments on account of insurance, maintenance and security services and lease payments for mining equipment used in the operation of the Business; and
 - (b) payment for goods or services supplied to the Company following the date of this Order.
- 8. **THIS COURT ORDERS** that the Company shall remit, in accordance with legal requirements, or pay:
 - (a) any statutory deemed trust amounts in favour of the Crown in right of Canada or of any Province thereof or any other taxation authority which are required to be deducted from employees' wages, including, without limitation, amounts in respect of (i) employment insurance, (ii) Canada Pension Plan, (iii) Quebec Pension Plan, and (iv) income taxes;
 - (b) all goods and services or other applicable sales taxes (collectively, "Sales Taxes") required to be remitted by the Company in connection with the sale of goods and services by the Company, but only where such Sales Taxes are accrued or collected after the date of this Order; and
 - (c) any amount payable to the Crown in right of Canada or of any Province thereof or any political subdivision thereof or any other taxation authority in respect of municipal realty, municipal business or other taxes, assessments or levies of any nature or kind which are entitled at law to be paid in priority to claims of secured creditors and which are attributable to or in respect of the carrying on of the Business by the Company.
- 9. **THIS COURT ORDERS** that until a real property lease is disclaimed in accordance with the *CCAA* the Company shall pay all amounts constituting rent or payable as rent under real property leases (including, for greater certainty, common area maintenance charges, utilities and realty taxes and any other

amounts payable to the landlord under the lease) or as otherwise may be negotiated between the Company and the landlord from time to time ("**Rent**"), for the period commencing from and including the date of this Order. The Monitor, on behalf of the Company, may pay such Rent twice monthly in equal payments on the first and fifteenth day of each month, in advance (but not in arrears). On the date of the first of such payments, any Rent relating to the period commencing from and including the date of this Order shall also be paid.

10. **THIS COURT ORDERS** that, except as specifically permitted herein the Company is hereby directed, until further Order of this Court: (a) to make no payments of principal, interest thereon or otherwise on account of amounts owing by the Company to any of its creditors as of this date; (b) to grant no security interests, trust, liens, charges or encumbrances upon or in respect of any of its Property; and (c) to not grant credit or incur liabilities except in the ordinary course of the Business.

NO PROCEEDINGS AGAINST THE COMPANY OR THE PROPERTY

11. **THIS COURT ORDERS** that until and including the 17th day of October, or such later date as this Court may order (the "**Stay Period**"), no proceeding or enforcement process in any court or tribunal (each, a "**Proceeding**") shall be commenced or continued against or in respect of the Company or the Monitor, or affecting the Business or the Property except with the written consent of the Monitor and the Company, or with leave of this Court, and any and all Proceedings currently under way against or in respect of the Company or affecting the Business or the Property are hereby stayed and suspended pending further Order of this Court.

NO EXERCISE OF RIGHTS OR REMEDIES

12. **THIS COURT ORDERS** that during the Stay Period, all rights and remedies of any individual, firm, corporation, governmental body or agency, or any other entities (all of the foregoing, collectively being "**Persons**" and each being a "**Person**") against or in respect of the Company or the Monitor, or affecting the Business or the Property are hereby stayed and suspended except with the written consent of the Monitor and the Company, or leave of this Court, provided that nothing in this Order shall (i) empower the Company, to carry on any business which the Company is not lawfully entitled to carry on, (ii) affect such investigations, actions, suits or proceedings by a regulatory body as are permitted by Section 11.1 of the *CCAA*, (iii) prevent the filing of any registration to preserve or perfect a security interest, or (iv) prevent the registration of a claim for lien.



NO INTERFERENCE WITH RIGHTS

13. **THIS COURT ORDERS** that during the Stay Period, no Person shall discontinue, fail to honour, alter, interfere with, repudiate, terminate or cease to perform any right, renewal right, contract, agreement, licence or permit in favour of or held by the Company, except with the written consent of the Monitor and the Company, or leave of this Court.

CONTINUATION OF SERVICES

14. **THIS COURT ORDERS** that during the Stay Period, all Persons having oral or written agreements with the Company or statutory or regulatory mandates for the supply of goods and/or services, including without limitation all computer software, communication and other data services, centralized banking services, payroll services, insurance, transportation services, utility or other services to the Business or the Company, are hereby restrained until further Order of this Court from discontinuing, altering, interfering with or terminating the supply of such goods or services as may be required by the Company, and the Company shall be entitled to the continued use of its current premises, telephone numbers, facsimile numbers, internet addresses and domain names, provided in each case that the normal prices or charges for all such goods or services received after the date of this Order are paid the Company in accordance with normal payment practices of the Company or such other practices as may be agreed upon by the supplier or service provider and the Company or as may be ordered by this Court.

NON-DEROGATION OF RIGHTS

15. **THIS COURT ORDERS** that, notwithstanding anything else in this Order, no Person shall be prohibited from requiring immediate payment for goods, services, use of lease or licensed property or other valuable consideration provided on or after the date of this Order, nor shall any Person be under any obligation on or after the date of this Order to advance or re-advance any monies or otherwise extend any credit to the Company. Nothing in this Order shall derogate from the rights conferred and obligations imposed by the CCAA.

APPOINTMENT OF MONITOR

16. **THIS COURT ORDERS** that Grant Thornton Limited is hereby appointed pursuant to the CCAA as the Monitor, an officer of this Court, to monitor the business and financial affairs of the Company with the powers and obligations set out in the CCAA or set forth herein and that the Company and its shareholders, officers, directors, and Assistants shall advise the Monitor of all material steps taken by the Company pursuant to this Order, and shall co-operate fully with the Monitor in the exercise of its powers and discharge of its obligations and provide the Monitor with the assistance that is necessary to enable the Monitor to adequately carry out the Monitor's functions.



17. **THIS COURT ORDERS** that the Monitor, in addition to its prescribed rights and obligations under the *CCAA*, is hereby directed and empowered to:
- (a) monitor the Company's receipts and disbursements;
 - (b) report to this Court at such times and intervals as the Monitor may deem appropriate with respect to matters relating to the Property, the Business, and such other matters as may be relevant to the proceedings herein;
 - (c) assist the Company in its dissemination of reports and other information to the Secured Creditors (as defined herein) and their respective counsel;
 - (d) advise, in consultation with the Company, the preparation of the Company's cash flow statements and reporting;
 - (e) have full and complete access to the Property, including the premises, books, records, data, including data in electronic form, and other financial documents of the Company, to the extent that is necessary to adequately assess the Company's business, cashflow, and financial affairs or to perform its duties arising under this Order;
 - (f) be at liberty to engage with Company legal counsel or retain independent legal counsel or such other persons as the Monitor deems necessary or advisable respecting the exercise of its powers and performance of its obligations under this Order; and
 - (g) perform such other duties as are required by this Order or by this Court from time to time.
18. **THIS COURT ORDERS** that the Monitor shall not take possession of the Property and shall not, by fulfilling its obligations hereunder, be deemed to have taken or maintained possession or control of the Business or be considered management of the Business, or any part thereof.
19. **THIS COURT ORDERS** that nothing herein contained shall require the Monitor to occupy or to take control, care, charge, possession or management (separately and/or collectively, "**Possession**") of any of the Property that might be environmentally contaminated, might be a pollutant or a contaminant, or might cause or contribute to a spill, discharge, release or deposit of a substance contrary to any federal, provincial or other law respecting the protection, conservation, enhancement, remediation or rehabilitation of the environment or relating to the disposal of waste or other contamination including, without limitation, the *Canadian Environmental Protection Act* and regulations thereunder (the "**Environmental Legislation**"), provided however that nothing herein shall exempt the Monitor from any duty to report or make disclosure imposed by applicable Environmental Legislation. The Monitor shall not, as a result of this Order or anything done in pursuance of the Monitor's duties and powers under this Order, be deemed to be in Possession of any of the Property within the meaning of any Environmental Legislation, unless it is actually in possession.



20. **THIS COURT ORDERS** that the Monitor shall provide any creditor of the Company with information provided by the Company in response to reasonable requests for information made in writing by such creditor addressed to the Monitor. The Monitor shall not have any responsibility or liability with respect to the information disseminated by it pursuant to this paragraph. In the case of information that the Monitor has been advised by the Company is confidential, the Monitor shall not provide such information to creditors unless otherwise directed by this Court or on such terms as the Monitor and the Company may agree.
21. **THIS COURT ORDERS** that, in addition to the rights and protections afforded the Monitor under the *CCAA* or as an officer of this Court, the Monitor shall incur no liability or obligation as a result of its appointment or the carrying out of the provisions of this Order, save and except for any gross negligence or willful misconduct on its part. Nothing in this Order shall derogate from the protections afforded the Monitor by the *CCAA* or any applicable legislation.
22. **THIS COURT ORDERS** that the Monitor, counsel to the Monitor, and counsel to the Company shall be paid their reasonable fees and disbursements, in each case at their standard rates and charges, by the Company as part of the costs of these proceedings. The Company is hereby authorized and directed to pay the accounts of the Monitor, counsel for the Monitor, and counsel for the Company on a weekly basis and, in addition, the Company is hereby authorized to pay to the Monitor, counsel to the Monitor, and counsel to the Company reasonable retainers to be held by them as security for payment of their respective fees and disbursements outstanding from time to time.
23. **THIS COURT ORDERS** that the Monitor and its legal counsel shall pass their accounts from time to time, and for this purpose, the accounts of the Monitor and its legal counsel are hereby referred to a judge of the Supreme Court of Newfoundland and Labrador in Bankruptcy and Insolvency.

**DUTY TO PROVIDE ACCESS AND CO-OPERATION TO
THE MONITOR**

24. **THIS COURT ORDERS** that the Company and all its current and former directors, officers, employees, agents, accountants, legal counsel and shareholders, and all other persons acting on their instructions or behalf shall fully co-operate with the Monitor in the exercise its powers under this Order or any other Order of the Court, including by:
- (a) advising the Monitor of the existence of any Property of which such party has knowledge of;
 - (b) providing the Monitor with immediate and continued access to any Property in such party's possession or control;
 - (c) advising the Monitor of the existence of any books, documents, securities, contracts, orders, corporate and accounting records, and any other papers.

records and information of any kind related to the business or affairs of the Company, and any computer programs, computer tapes, computer disks, or other data storage media containing any such information ("**Records**") of which such party has knowledge of; and

- (d) providing access to and use of the Records, including any accounting, computer, software and physical facilities relating thereto, and including providing the Monitor with instructions on the use of any computer or other system as requested by the Monitor and providing the Monitor with any and all access codes, account names and account numbers that may be required to gain access to the Records, provided however that nothing in this Order shall require the delivery of Records, or the granting of access to Records, which may not be disclosed or provided to the Monitor due to the privilege attaching to solicitor-client communication or due to statutory provisions prohibiting such disclosure.

LIMITATION ON THE MONITOR'S LIABILITY

- 25. **THIS COURT ORDERS THAT** the Monitor is not and shall not, for any purposes, be deemed to be a director, officer, employee, receiver, receiver-manager, or liquidator of the Company.
- 26. **THIS COURT ORDERS THAT** the Monitor is not and shall not for the purposes of the *Income Tax Act*, R.S.C., 1985, c. 1 (5th Supp.) be deemed to be a legal representative or person to whom s. 150(3) of that Act applies.
- 27. **THIS COURT ORDERS THAT** that the rights, protections, indemnities, charges, priorities and other provisions in favour of the Monitor set out in the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, any other applicable legislation, and any other Order granted in these proceedings, all shall apply and extend to the Monitor in connection with the Monitor carrying out the provisions of this Order, amended as necessary to give effect to the terms of this Order.

SERVICE AND NOTICE

- 28. **THIS COURT ORDERS** that the Monitor shall (A) make this Order publicly available in the manner prescribed under the *CCAA*, (B) send, in the prescribed manner by electronic means, a notice to every known creditor who has a claim against the Company of more than \$1,000, and (C) prepare a list showing the names

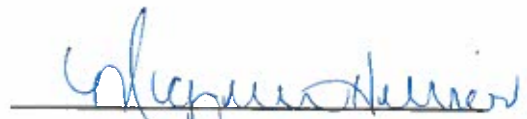


and addresses of those creditors and the estimated amounts of those claims, and make it publicly available in the prescribed manner, all in accordance with Section 23(1)(a) of the *CCAA* and the regulations made thereunder.

GENERAL

29. **THIS COURT ORDERS** that the Monitor, on behalf of the Company, may from time to time apply to this Court for advice and directions in the discharge of its powers and duties hereunder.
30. **THIS COURT ORDERS** that nothing in this Order shall prevent the Monitor from subsequently acting as an interim receiver, a receiver, a receiver and manager, or a trustee in bankruptcy of the Company, the Business or the Property.
31. **THIS COURT ORDERS** that each of the Company and the Monitor be at liberty and is hereby authorized and empowered to apply to any court, tribunal, regulatory or administrative body, wherever located, for the recognition of this Order and for assistance in carrying out the terms of this Order, and that the Monitor is authorized and empowered to act as a representative in respect of the within proceedings for the purpose of having these proceedings recognized in a jurisdiction outside Canada.
32. **THIS COURT ORDERS** that a hearing for the balance of the relief sought by the Company in the Notice of Motion is hereby scheduled before this Court for the 17th day of October, 2022 at 10:00 a.m. or such other date as determined by this Court (the "**Comeback Hearing**").
33. **THIS COURT ORDERS** that on or before the close of business on Thursday, October 13, 2022, the Company shall provide the Court and each creditor referred to in paragraph 28 above, in the manner of service provided for in paragraph 28 above, with the following information: (the Company and the Monitor shall file an explanation if they cannot provide this information by the deadline):
 - (a) a detailed breakdown of the companies' current contracts, expected revenue, and other information to support the projections in the cash-flow statements provided to the Court on the initial filing. The Company should disclose if any of the contracts have been declared to be in default; and
 - (b) the FY 2022 financial statements, even if only in draft or interim form and any other information this Honourable Court may request.

ISSUED at St. John's, Newfoundland and Labrador this 5th day of October, 2022.


Assistant Deputy Registrar



Appendix “B”

Edward Collins Contracting Limited et al
CRA Filing Status at October 12, 2022

Company	Account	Payroll (1)			Filing Frequency	HST		Filing Status	Corporate Tax		
		Filed From	Filed To	Filing Status		Filed To	Filing Status		Filing Frequency	Filed To	Filing Status
Edward Collins Contracting Ltd.	10158 2641	20-Jul-22	7-Oct-22	Current	Monthly	31-Aug-22	Current	Current	Annual	31-Jul-21	Current
Classic Security Ltd.	89564 2452		No Employees		Monthly	20-Jul-22	Outstanding		Annual	20-Mar-21	Outstanding
FGC Holdings Ltd.	73471 1120		No Employees		Monthly	31-Aug-22	Current		Annual	31-Oct-21	Current
H&E Designs Ltd.	81670 2161		No Employees		Monthly	31-Aug-22	Current		Annual	31-Jul-21	Current
51037 NL Inc.	85389 6231		No Employees		Annual	20-Jul-22	Current		Annual	31-Dec-21	Current

(1) Payroll has been filed reported and remitted weekly since July 20, 2022. Classic Security Ltd. has had no employees since July 20, 2022. CRA is examining prior and current periods for ECC and Classic to confirm amounts not reported and owing.

Edward Collins Contracting Limited
CRA Remittances - July 20, 2022 to October 12, 2022

Payroll

Cheque	Date	Total	Account	EI	CPP	Tax	Tax Year	Week-Ending
34691	3-Aug-22	16,488.33	101582641 RP0001	1,702.26	4,622.96	10,163.11	2022	29-Jul-22
34732	10-Aug-22	12,979.20	101582641 RP0001	1,364.33	3,624.90	7,989.97	2022	5-Aug-22
34794	17-Aug-22	12,538.05	101582641 RP0001	1,377.70	3,602.26	7,558.09	2022	12-Aug-22
34842	24-Aug-22	10,983.66	101582641 RP0001	1,224.05	3,248.54	6,511.07	2022	19-Aug-22
34939	31-Aug-22	10,322.01	101582641 RP0001	1,157.59	2,955.16	6,209.26	2022	2-Sep-22
34949	7-Sep-22	12,913.63	101582641 RP0001	1,379.21	3,635.10	7,899.32	2022	26-Aug-22
35071	14-Sep-22	13,626.83	101582641 RP0001	1,511.87	3,841.56	8,273.40	2022	9-Sep-22
35123	21-Sep-22	16,333.94	101582641 RP0001	1,752.51	4,509.88	10,071.55	2022	16-Sep-22
35173	29-Sep-22	15,082.52	101582641 RP0001	1,620.94	4,211.50	9,250.08	2022	23-Sep-22
35208	6-Oct-22	13,959.53	101582641 RP0001	1,531.10	4,035.82	8,392.61	2022	30-Sep-22
35261	12-Oct-22	11,095.60	101582641 RP0001	1,239.16	3,284.78	6,571.66	2022	7-Oct-22

Total: 146,323.30 15,860.72 41,572.46 88,890.12

Payroll Remittance	146,323.30	15,860.72	41,572.46	88,890.12
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HST

Period Start	Period End	Filing Date	Net Tax	Date Paid
21-Jul-22	31-Jul-22	31-Aug-22	22,907.35	1-Sep-22
1-Aug-22	31-Aug-22	6-Oct-22	38,310.40	7-Oct-22

HST Remittance	61,217.75
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* There is no HST activity in any of the other legal entities since July 20, 2022



Canada Revenue
Agency

Agence du revenu
du Canada



GST/HST NETFILE - confirmation

Your return has been successfully filed.

Your confirmation number is: **832671**.

Thank you for using GST/HST NETFILE.

Business number: **101582641 RT0001**

Business name: **EDWARD COLLINS CONTRACTING LIMITED**

Reporting period: **2022-07-21 to 2022-07-31**

Filing date: **2022-08-31**

Payment due date: **2022-08-31**

Line 101 - Sales and other revenue	\$186,357.47
Line 135 - Total GST/HST new housing rebates (included in line 108)	\$0.00
Line 136 - Deduction for pension rebate amount (included in line 108)	\$0.00
Line 105 - Total GST/HST and adjustments for period	\$27,953.62
Line 108 - Total ITCs and adjustments	\$5,046.27
Line 109 - Net tax	\$22,907.35
Line 110 - Instalments and other annual filer payments	\$0.00
Line 111 - Rebates (note: rebate forms must be mailed separately)	\$0.00
Line 205 - GST/HST due on purchases of real property or purchases of emission allowances	\$0.00
Line 405 - Other GST/HST to be self-assessed	\$0.00
Line 114 - Refund claimed	\$0.00
Line 115 - Amount owing	\$22,907.35



RBC Royal Bank

[Help](#) |

EDWARD COLLINS CONTRACTING

[Logout](#)

i Please note payments must be entered by midnight the day BEFORE due date.

EDWARD COLLINS CONTRACTING (33416614) PFS ID: 33416614

Registered payments and accounts

[View/cancel future transactions](#)

Transaction history

Search future dated transactions (Please select a date range)

Calendar keyboard controls

Payment dates from *

2022 Sep 01

to *

2023 Aug 31

[Search](#)[Reset](#)[Advanced search](#)Sort **PFS ID Ascending** ▼

To view the details of a payment, click on the corresponding row. Upon selecting a transaction, the option to cancel is available.

Transactions GST34

Payment date 2022 Sep 01

Amount
\$22,907.35

Confirmation number 5EY60-1493405

Tax account number 101582641RT0001

Status To be processed

1 - 1 of 1



25 ▼

rows per page



RBC Royal Bank

Government Payment & Filing Service

Payment from EDWARD COLLINS CONTRACTING
 PFS ID 33416614
 Print date & time 2022 Oct 06 10:22 AM ET

Federal - GST/HST Return and Payment -- GST34- (GST34)

Payment from 9403-***3403-Chequing
 Tax account to pay 101582641RT0001
 Status To be processed
 Confirmation number 5JgYG-6734840

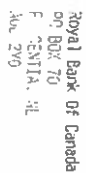
Payment details

Reporting period from 2022 Aug 01 to: 2022 Aug 31
 Payment date 2022 Oct 07

Return

Sales and other revenue	101	\$366,959.80
Total GST/HST new housing rebates (builders will continue to include this amount on line 108)	135	\$0.00
Deduction for pension rebate amount (included on line 108)	136	\$0.00
Net tax calculation		
Total GST/HST and adjustment for the period	105	\$55,043.97
Total ITCs and adjustments	108	\$16,733.57
Net tax	109	\$38,310.40
Other credits, if applicable		
Instalments and other annual filer payments	110	\$0.00
Rebates	111	\$0.00
Other debits, if applicable		
GST/HST due on purchases of real property or purchases of emission allowances	205	\$0.00
Other GST/HST to be self-assessed	405	\$0.00
Refund claimed	114	\$0.00
Payment amount	115	\$38,310.40

Please retain your confirmation number, noted above, for future reference.



Transit: 5
Date: 03 Aug 2022
Time: 14:05:15

Reference #: 7222154531872509403

Items Received

Cheque

Other Payments
Miscellaneous

16488.33 CAD

Thank you for choosing RBS Royal Bank.

Account No.	10159 2641 RFD001	Date	Aug 3, 2062
Nr de compte		Tax	10, 163.11
Remitting period	May 22 - 28, 2062		
Periodo de versament			
Payroll	44, 890.88	G.P.P.C	4, 622.96
Remuneration		P.P.C	1, 702.26
Employees	38	E.I	
Employers		E.E	
Check no.	34641	Payment	16, 489.33
Nr de checka			

 Canada Revenue Agency
Agence du revenu du Canada

REMITTANCE VOUCHER FOR CURRENT SOURCE DEDUCTIONS
PIÈCE DE VERSEMENT DE RETENUES À LA SOURCE COUVRANTES
Pay online or at your financial institution / Payez en ligne ou à votre institution financière
Protected B when completed / Protégé B une fois rempli

00135

EDWARD COLLINS CONTRACTING LIMITED
P. O. BOX 51
JERSEYSIDE NL AOR 2G0

0612000006000000101562641R000100000000000000000612003

2022.07.16

95

90

10158 2641 RP0001

PD7A-H08 (21)

YYY - AAA	MM	UU - JJ
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[illegible]

Number of employees in latest pay period
Nombre d'employés pour la dernière période de payé

Amount Paid
Montant payé

•



Royal Bank of Canada
PO BOX 70
PLACENTIA, NL
A0B 2Y0

Transaction Record

Transit: 09403
Date: 10 Aug 2022
Time: 14:46:23
Reference #: 8222224778461809403

Items Received
Cheque 12979.20 CAD
Other Payments 12979.20 CAD
Miscellaneous

Thank you for choosing RBC Royal Bank.

On August 10, 2022, a cheque for \$12,979.20 was deposited into your account. The cheque was issued by Edward Collins Contracting Limited, P.O. Box 51, Jernyside NL, A0B 2G0. The cheque number is 00135. The amount was credited to your account on August 10, 2022. The transaction is recorded in your statement of account.

Account No.	10158 2641 RP0001	Date	Aug. 10, 2022
Remitting period	Aug 5 - Aug 7, 22	Time	7:48:49
Period of versment	Aug 5 - Aug 7, 22	Montant	12,979.20
Payment	CP	CP	3,624.90
Remuneration	CP	CP	3,624.90
Employers	32	AE	1,364.33
Check no.	34732	Payment	12,979.20
Id de cheque			

Canada Revenue Agency
Agence du revenu du Canada

REMITTANCE VOUCHER FOR CURRENT SOURCE DEDUCTIONS
PIÈCE DE VERSEMENT DE RETENUES A LA SOURCE COURANTES
Pay online or at your financial institution / Payez en ligne ou à votre institution financière
Protected B when completed / Protégé B une fois rempli

00135

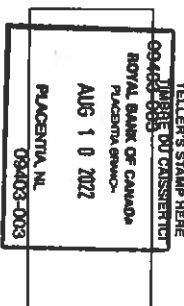
EDWARD COLLINS CONTRACTING LIMITED
P. O. BOX 51
JERNYSIDE NL A0B 2G0

0612000006000000101582641RP00010000000000000612003

123204 1171

96

On August 10, 2022, a cheque for \$12,979.20 was deposited into your account. The cheque was issued by Edward Collins Contracting Limited, P.O. Box 51, Jernyside NL, A0B 2G0. The cheque number is 00135. The amount was credited to your account on August 10, 2022. The transaction is recorded in your statement of account.



Account Number
10158 2641 RP0001

Amount Paid
Montant payé

00



Royal Bank Of Canada
PO BOX 70
PLACENTIA, NL
A0B 2Y0

Transaction Record

Transit: 09403
Date: 17 Aug 2022
Time: 11:24:28

Reference #: 522229356655709403

Items Received

Cheque

12538.05 CAD

Other Payments
Miscellaneous

12538.05 USD

Thank you for choosing RBC Royal Bank.

EDWARD COLLINS CONTRACTING LIMITED
P. O. BOX 51
JERSEY, ST. HELIER, A0E 2G0

0612000006000000101582642R000100000000000000000612003

2022-04-27

96

[illegible][illegible]

Account No. if the company	10158 2641 RP0001	Date	Aug 17, 2022
Identifying period Period of assessment	Aug 5 - 11/7/22	Tax amount	7,558.09
Period Remuneration	26,394.44	G.P. P.P.C.	3,602.21
Employers	28	A.E.	1,377.70
Check no. if no change	34794	Payment	12,538.05

 Canada Revenue Agency
Agence du revenu du Canada

A 3

RENTANCE VOUCHER FOR CURRENT SOURCE DEDUCTIONS
PIÈCE DE VERSEMENT DE RETENUES À LA SOURCE COURANTES

Protected B when completed / Protégé B une fois rempli

00135

0
9

10158 2641 RP0001

ACKNOWLEDGMENTS

PO7A-RB (21)

End of reporting period
Fin de la période de rap-

Grundsätzlich ist es
Bekanntes, dass die

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100
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Number of employees

Nombre d'employés, 20
Dépense de pain

**aid
day**

Amount Paid
Montant payé

1

(H)

For more information on how to make a payment go to canada.ca/payments

Les redevables doivent verser les retenues sur la paie (RPP, AE, impôt) par voie électronique ou en personne à leur institution financière canadienne.

Remarque : Le code QR contient toutes les informations requises pour effectuer votre paiement en argent comptant ou par carte de débit dans un point de vente au détail de Postes Canada.

Vous pouvez effectuer vos versements :

- en ligne ou par téléphone en utilisant les services d'une institution financière canadienne;
- en ligne à canada.ca/cra-my-payment
- en ligne en utilisant un accord de débit préautorisé à canada.ca/non-dossier-entreprise-arc
- en personne, en présentant votre pièce de versement à votre institution financière canadienne;
- en personne à un point de vente au détail de Postes Canada avec un argent comptant ou par carte de débit.

Visitez la page Faire un paiement à l'ARC, cliquez sur Payez à Postes Canada et suivez les étapes pour créer un code QR.

Note: The QR code contains all the information required to make your payment with cash or page, select Pay at Canada Post and follow the links to create a QR code

in person at a Canadian financial institution with the remittance voucher

Go to the CRA Make a Payment

online by setting up a pre-authorized debit agreement at canada.ca/cra-business-account

online or by phone using a Canadian financial institution's services

Account No. N° de compte	10158 2641 RP0001	Date	Sept. 7 / 22
Remitting period Période de versement	Aug 18 - 23	Tax Impôt	7,899.32
Payroll Rémunération	36,595.89	C.P.P. RPP	3,635.10
Employees Employés	36	E.I. A-E	1,379.21
Cheque no. N° de chèque	34949	Payment Paiement	12,913.63

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094030808 DU CAISSIER ICI
ROYAL BANK OF CANADA
SEP 07 2022
PLACENTIA, NL
09403-003

Canada Revenue Agency / Agence du revenu du Canada

REMITTANCE VOUCHER FOR CURRENT SOURCE DEDUCTIONS
PIÈCE DE VERSEMENT DE RETENUES À LA SOURCE COURANTES

Pay online or at your financial institution / Payez en ligne ou à votre institution financière

Protected B when completed / Protégé B une fois rempli

Account Number / Numéro de compte: 06 10158 2641 RP0001

PD7A-RB (21)

YYYY - AAAA MM DD - JJ

End of remitting period / Fin de la période de versement

Gross payroll in remitting period / Rémunération brute pour la période de versement: 0.0

Number of employees in latest pay period / Nombre d'employés pour la dernière période de paie

Amount Paid / Montant payé

00135

EDWARD COLLINS CONTRACTING LIMITED
P. O. BOX 51
JERSYSIDE NL A0B 2G0

0612000006000000101582641RP00010000000000000000000612003

11220411171

96

Thank you for choosing RBC Royal Bank.

Other Payments
Miscellaneous
12913.63 CAD

Items Received
Cheque
12913.63 CAD

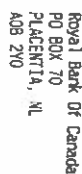
Reference #: 6222504616776509403

Transit: 09403
Date: 07 Sep 2022
Time: 14:19:27

Transaction Record

Royal Bank of Canada
PO BOX 70
PLACENTIA, NL
A0B 2Y0





Transit: 09403
Date: 14 Sep 2022
Time: 14:14:14

Reference #: 1222574585525009403

Items Received	13626.83 CAD
Cheque	
Other Payments	
Miscellaneous	13626.83 CAD

Thank you for choosing RBC Royal Bank.

Account no.	10158 2641 RP0001	Date	Sept. 14th / 22
Account name			
Contracting period	Period 5 - 10 th / 22	Due	8,273.40
Period	Period 5 - 10 th / 22	Net amount	3,841.56
Period description	39,867.08	GPP	1,511.87
Employees	43	L.E.	
Employment		Payment	13,626.93
Contract no.	35071		
Net charges			

[illegible]

How can retail copiers be more effective? The answer is simple: by providing a service that is not available from any other source. In the case of copiers, that service is the ability to provide quality, Canadian financial institution's service. This is the only way to ensure that your copiers are always up to date and that you are always getting the best value for your money. This is the only way to ensure that your copiers are always up to date and that you are always getting the best value for your money.

 Canada Revenue Agency
Agence du revenu du Canada

MEMORANDUM FOR COMPTROLLER SOURCE DEEDICIONS
PIÈCE DE VERSEMENT DE RETENUES A LA SOURCE COURANTES

Protected B when completed / Protégé B une fois rempli

00139

EDWARD COLLINS CONTRACTING LIMITED
P. O. BOX 51
JERSEYIDE NL A08 2G0

0612000006000000101582641RP00010000000000000000612003

2022

13

Amount paid
Monthly paid

Number of employees in 1981: Day Period
 Nombre d'employés pour la période
 Période de 1981

End of training period
For the last period of treatment

YYY = AAA

10158 2641 RP0001

Account Number
Número de conta

09402-0

PLACENTA, NL

SEP 14 2022

ROYAL BANK OF CANADA	094031086 DU CAISSIE
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TEL: 01603 254712

[illegible]

Canadian financial institution's services
by payment

1. The first step is to identify the problem or question that needs to be answered. This involves understanding the context and the specific requirements of the task.

...and the other end of the line is the ...

For information on the program, call 1-800-368-5868 or visit www.ontario.ca/education.

1997-1998

1

B

Account No. N° de compte	10158 2641 RP0001	Date	September 21, 2022
Permitting period Période de versement	Sept. 11-17 th /22	Tax Impôt	10,071.55
Payroll Rémunération	46,212.92	G.P.P. RPC	4,509.88
Employees Employés	45	E.I. A-E	1,752.51
Cheque no. N° de chèque	35123	Payment Paiement	16,333.94

09403-003 STAMP HERE
ROYAL BANK OF CANADA
PLACENTIA BRANCH
SEP 21 2022
PLACENTIA, NL
09403-003



Royal Bank Of Canada
PO BOX 70
PLACENTIA, NL
A0B 2Y0

Transaction Record

Transit: 09403
Date: 21 Sep 2022
Time: 11:51:56

Reference #: 4222643731762209403

Items Received	
Cheque	16333.94 CAD
Other Payments	
Miscellaneous	16333.94 CAD

Thank you for choosing RBC Royal Bank.

7



Royal Bank of Canada
PO BOX 70
PLACENTIA, NL
A0B 2Y0

Transaction Record

Transit: 09403
Date: 29 Sep 2022
Time: 14:29:02

Reference #: 5222724574389095403

Items Received
Cheque 15082.52 CAD

Other Payments
Miscellaneous 15082.52 CAD

Thank you for choosing RBC Royal Bank.

Account No N° de compte	Date	Sept 29, 2022
10158 2641 RP0001		
Remitting period Période de virement	Tax Impôt	9,250.08
Sept 11-17/22		
Payroll Rémunération	CPE RBC	4,211.50
Employees Employés	AE 1,620.94	
41		
Cheque no N° de chèque	Payment Paiement	15,082.52
35173		

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IMPRIMERIE DU CAISSIER ICI
ROYAL BANK OF CANADA
SEP 29 2022
PLACENTIA, NL
09403-094



Royal Bank Of Canada
PO BOX 70
PLACENTIA, NL
A0B 2Y0

Transaction Record

Transit: 09403
Date: 06 Oct 2022
Time: 11:35:54

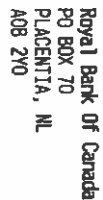
Reference #: 2222793635464209403

Items Received	
Cheque	13959.53 CAD
Other Payments	
Miscellaneous	13959.53 CAD

Thank you for choosing RBC Royal Bank.

Account No.	10158 2641 RP0001	Date	October 6, 2022
N° de compte			
Remitting period	Sept 18-24, 22	Tax	8,392.61
Période de versement		Impôt	
Payroll	40,376.39	G.P.P.	4,035.82
Rémunération		R.P.C.	
Employees	39	E.I.	1,531.10
Employés		A.E.	
Cheque no.	35208	Payment	13,959.53
N° de cheque		Paiement	

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CAISSIER DU ROYAL BANK OF CANADA
PLACENTIA BRANCH
OCT 06 2022
PLACENTIA, NL
09403-003



Transaction Record

Transit: 09403
Date: 12 Oct 2022
Time: 11:49:55

Reference #: 7222853719597009403

Items Received	11095.60 CAD
Cheque	
Other Payments	
Miscellaneous	11095.60 CAD

Thank you for choosing RBC Royal Bank.

Account No.	10158 2641 RP0001	Date	October 12, 2022
N° de comprobante			
Remitting period	Sept 25 - Oct 1/22	Tax	
Periodo de retención		Impul	6 571.66
Payroll	32,678.19	CPR	3,284.78
Remuneration		RRC	
Employees	33	ET	1,239.16
Empleados		AE	
Check no.	35262	Payment	11,095.60
N° de cheque		Pago	

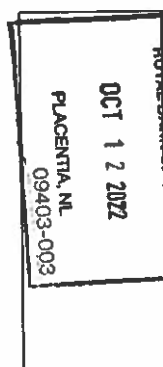
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CPPI offers a wide range of services online or by phone. To make a payment online at canada.cppi.com, you must be logged in person at your Canadian financial institution with the remittance voucher in hand. To make a payment in person, call a Canada Post retail outlet with cash or debit. Go to the CRA Make a Payment page, select Pay at Canada Post and follow the links to create a QR code.

Notes: The QR code contains all the information required to make your payment with cash or debit at a Canada Post retail outlet.

For more information on how to make a payment, go to canada.cppi.com.

The small 2 emitters must enroll several deductions (CPPI, EI and income tax) electronically or in person at their Canadian financial institution.





Canada Revenue
Agency

Agence du revenu
du Canada

Canada

GST/HST NETFILE - confirmation

Your return has been successfully filed.

Your confirmation number is: 305092.

Thank you for using GST/HST NETFILE.

Business number: **895642452 RT0001**

Business name: **CLASSIC SECURITY LTD**

Reporting period: **2022-07-01 to 2022-07-20**

Filing date: **2022-08-23**

Line 101 - Sales and other revenue	\$0.00
Line 135 - Total GST/HST new housing rebates (included in line 108)	\$0.00
Line 136 - Deduction for pension rebate amount (included in line 108)	\$0.00
Line 105 - Total GST/HST and adjustments for period	\$0.00
Line 108 - Total ITCs and adjustments	\$0.00
Line 109 - Net tax	\$0.00
Line 110 - Instalments and other annual filer payments	\$0.00
Line 111 - Rebates (note: rebate forms must be mailed separately)	\$0.00
Line 205 - GST/HST due on purchases of real property or purchases of emission allowances	\$0.00
Line 405 - Other GST/HST to be self-assessed	\$0.00
Line 114 - Refund claimed	\$0.00
Line 115 - Amount owing	\$0.00



Canada Revenue
Agency

Agence du revenu
du Canada

Canada

GST/HST NETFILE - confirmation

Your return has been successfully filed.

Your confirmation number is: 785090.

Thank you for using GST/HST NETFILE.

Business number: **734711120 RT0001**

Business name: **FGC HOLDINGS LTD**

Reporting period: **2022-08-01 to 2022-08-31**

Filing date: **2022-09-01**

Payment due date: **2022-09-30**

Line 101 - Sales and other revenue	\$12,500.00
Line 135 - Total GST/HST new housing rebates (included in line 108)	\$0.00
Line 136 - Deduction for pension rebate amount (included in line 108)	\$0.00
Line 105 - Total GST/HST and adjustments for period	\$1,875.00
Line 108 - Total ITCs and adjustments	\$709.95
Line 109 - Net tax	\$1,165.05
Line 110 - Instalments and other annual filer payments	\$0.00
Line 111 - Rebates (note: rebate forms must be mailed separately)	\$0.00
Line 205 - GST/HST due on purchases of real property or purchases of emission allowances	\$0.00
Line 405 - Other GST/HST to be self-assessed	\$0.00
Line 114 - Refund claimed	\$0.00
Line 115 - Amount owing	\$1,165.05



Canada Revenue
Agency

Agence du revenu
du Canada

Canada

GST/HST NETFILE - confirmation

Your return has been successfully filed.

Your confirmation number is: 591723.

Thank you for using GST/HST NETFILE.

Business number: **816702161 RT0001**

Business name: **H & E DESIGNS LTD.**

Reporting period: **2022-07-21 to 2022-07-31**

Filing date: **2022-08-24**

Line 101 - Sales and other revenue	\$0.00
Line 135 - Total GST/HST new housing rebates (included in line 108)	\$0.00
Line 136 - Deduction for pension rebate amount (included in line 108)	\$0.00
Line 105 - Total GST/HST and adjustments for period	\$0.00
Line 108 - Total ITCs and adjustments	\$0.00
Line 109 - Net tax	\$0.00
Line 110 - Instalments and other annual filer payments	\$0.00
Line 111 - Rebates (note: rebate forms must be mailed separately)	\$0.00
Line 205 - GST/HST due on purchases of real property or purchases of emission allowances	\$0.00
Line 405 - Other GST/HST to be self-assessed	\$0.00
Line 114 - Refund claimed	\$0.00
Line 115 - Amount owing	\$0.00



Canada Revenue
Agency

Agence du revenu
du Canada

Canada

GST/HST NETFILE - confirmation

Your return has been successfully filed.

Your confirmation number is: 424585.

Thank you for using GST/HST NETFILE.

Business number: 816702161 RT0001

Business name: H & E DESIGNS LTD.

Reporting period: 2022-08-01 to 2022-08-31

Filing date: 2022-09-01

Line 101 - Sales and other revenue	\$0.00
Line 135 - Total GST/HST new housing rebates (included in line 108)	\$0.00
Line 136 - Deduction for pension rebate amount (included in line 108)	\$0.00
Line 105 - Total GST/HST and adjustments for period	\$0.00
Line 108 - Total ITCs and adjustments	\$0.00
Line 109 - Net tax	\$0.00
Line 110 - Instalments and other annual filer payments	\$0.00
Line 111 - Rebates (note: rebate forms must be mailed separately)	\$0.00
Line 205 - GST/HST due on purchases of real property or purchases of emission allowances	\$0.00
Line 405 - Other GST/HST to be self-assessed	\$0.00
Line 114 - Refund claimed	\$0.00
Line 115 - Amount owing	\$0.00



Canada Revenue
Agency

Agence du revenu
du Canada

Canada

GST/HST NETFILE - confirmation

Your return has been successfully filed.

Your confirmation number is: 333821.

Thank you for using GST/HST NETFILE.

Business number: 853896231 RT0001

Business name: 51037 NEWFOUNDLAND AND LABRADOR INC.

Reporting period: 2022-01-01 to 2022-07-20

Filing date: 2022-09-14

Line 101 - Sales and other revenue	\$0.00
Line 135 - Total GST/HST new housing rebates (included in line 108)	\$0.00
Line 136 - Deduction for pension rebate amount (included in line 108)	\$0.00
Line 105 - Total GST/HST and adjustments for period	\$0.00
Line 108 - Total ITCs and adjustments	\$0.00
Line 109 - Net tax	\$0.00
Line 110 - Instalments and other annual filer payments	\$0.00
Line 111 - Rebates (note: rebate forms must be mailed separately)	\$0.00
Line 205 - GST/HST due on purchases of real property or purchases of emission allowances	\$0.00
Line 405 - Other GST/HST to be self-assessed	\$0.00
Line 114 - Refund claimed	\$0.00
Line 115 - Amount owing	\$0.00

Appendix “C”

ECC - Summary of Contracts as of Oct. 12, 2022			
Status of Contract	Number of Contracts	Total Value of Contracts	Estimated Remaining Work to be Completed
Contracts in Progress (no default)	15	\$ 10,769,338	\$ 5,306,575
Contracts in Default	5	11,986,002	7,763,062
Contracts Awaiting to be Awarded	5	1,713,324	1,713,324
Total	25	\$ 24,468,664	\$ 14,782,961

ECC Contract List as of Oct 12, 2022

Contracts in progress (not in default):

Contract	Value	Est. Value of work to be Completed	Holdback	% Complete	Status	Included in Cashflow	Outstanding Defaults	Comment	Amount remaining after expenses
Town of Humber Arm Lift Station	\$ 370,170.05	\$ 132,032.53	\$ 21,648.87	80%	Awarded	YES	None	Town refusing to pay pending liens from invoices dated prior to July 20/2022	\$ 62,562.00
Calm Waters Asphalt	\$ 115,471.50	\$ -	\$ 11,547.15	100%	Awarded	YES	None	Completed and awaiting payment	\$ 70,287.00
Canadian Coast Guard Remediation	\$ 102,860.60	\$ -	\$ -	100%	Awarded	NO	None	Project Complete with no issues	Completed and Paid
Western Waste Management	\$ 7,980,000.00	\$ 3,040,000.00	\$ -	62%	Awarded	YES	None	On-Gong with no issues	Approximately \$25,000/Month
Town of Brynati's Cove Slope Stabilization	\$ 1,078,424.00	\$ 259,074.87	\$ 81,934.92	85%	Awarded	YES	Rectified	ECC Onsite and work continuing on schedule	500,000.00
Extreme East Metals	\$ 41,000.00	\$ -	\$ -	N/A	Awarded	YES	None	ECC Onsite and work continuing (Negotiating larger scope of work)	\$ 20,505.00
US Navy	\$ 960,000.00	\$ 810,000.00	\$ -	16%	Awarded	YES	None	On-Gong with no issues	Approximately \$2,500/Month
Integrated Logistics	Hourly Rates/Rentals	\$ 200,000.00	\$ -	On-Gong	On-Gong	YES	None	On-Gong with no issues	25% Profit/Month
Intersec	Building Rental	\$ 34,500.00	\$ -	On-Gong	On-Gong	YES	None	On-Gong with no issues	75% Profit/Month
Huskey White Rose Project	Monthly Rentals	\$ 475,000.00	\$ -	On-Gong	Rentals	YES	None	On-Gong with no issues	70% Profit/Month
Cadillac Construction Inc.	Unit Prices	\$ -	\$ -	100%	Awarded	YES	None	Project Complete with no issues	\$ 2,691.00
61-18PSR - Sir Ambrose Shea Lift Bridge	Standing Offer	\$ 20,000.00	\$ -	On-Gong	Awarded	YES	None	On-Gong with no issues	5-30% Profit depending on services required
East Coast Snow Clearing	Monthly	\$ 165,680.00	\$ -	On-Gong	Awarded	YES	None	Contracts start December	50 - 70% Profit depending on snow fall amounts
West Coast Snow Clearing	Monthly	\$ 48,875.00	\$ -	On-Gong	Awarded	YES	None	Contracts Start November	35 - 55% Profit depending on snow fall amounts
Ti Sand Contracts (Placentia/St. Brides)	\$ 121,412.20	\$ 121,412.20	\$ -	0%	Awarded	YES	None	Contract will start when screens arrive, no issues	\$ 41,255.00
Total:	\$ 10,769,338.35	\$ 5,306,574.60	\$ 115,130.94						

Contracts in default:

Contract	Value	Est. Value of work to be Completed	Holdback	% Complete	Status	Included in Cashflow	Outstanding Defaults	Comment	Amount remaining after expenses
Placentia Wellness Centre	\$ 907,810.00	\$ 278,887.13	\$ 62,325.63	65%	Awarded	NO	Issued by Both Parties	Olympic refusing to pay previous invoices because of ECC's financial situation	\$ 244,917.80
12-21PHC Avalon Culvert Replacement Rehab	\$ 1,561,208.95	\$ 431,158.95	\$ 123,050.00	85%	Awarded	NO	Issued by Both Parties	Willing to complete - discussions with bonding company and TI required	\$ 275,000.00
45-20PH+ Stephenville Paving	\$ 2,949,517.68	\$ 1,000,000.00	\$ 188,324.58	80%	Awarded	NO	Issued by Both Parties	Intact surety awarded the remainder of the work to another contractor	N/A
46-21PHP Central Paving and Bridge Rehab	\$ 6,263,549.00	\$ 5,749,100.00	\$ 48,106.20	10%	Awarded	NO	Issued by Both Parties	Bonding company (Western Surety) and TI will not respond	N/A
Town of Hughes Brook Steel Improvement	\$ 303,916.25	\$ 303,916.25	\$ -	0%	Awarded	NO	Issued by Both Parties	Town Terminated without notice once ECC was onsite to complete	N/A
Total:	\$ 11,986,001.88	\$ 7,763,062.33	\$ 421,806.41						

Contracts awaiting to be awarded:

Contract	Value	Est. Value of work to be Completed	Holdback	% Complete	Status	Included in Cashflow	Outstanding Defaults	Comment	Amount remaining after expenses
Building Demolition Dunville	\$ 14,260.00	\$ 14,260.00	\$ -	0%	Low Bidder, Awaiting Award	NO	None	Awaiting award letter	\$ 3,000.00
Freshwater Outfall	\$ 210,159.00	\$ 210,159.00	\$ -	0%	Low Bidder, Awaiting Award	NO	None	Awaiting award letter	\$ 81,826.00
Fox Harbour Amour Stone	\$ 188,904.80	\$ 188,904.80	\$ -	0%	Low Bidder, Awaiting Award	NO	None	Awaiting award letter	\$ 83,405.00
Monopile Road Widening Argentea, NL	\$ 1,300,000.00	\$ 1,300,000.00	\$ -	0%	Low Bidder, Awaiting Award	NO	None	Awaiting award letter	\$ 150,000.00
Monopile Berm Construction			\$ -	0%	Bid Submitted, Awaiting Results	NO	None	Awaiting results	N/A
Total:	\$ 1,713,323.80	\$ 1,713,323.80	\$ -						
Grand Total:	\$ 24,468,664.03	\$ 14,782,960.73	\$ 536,937.35						

Appendix “D”



Premium and Service Fee Agreement

We the undersigned, as Principal, hereby agree to pay to WESTERN SURETY COMPANY, as Surety, a Premium and Service Fee in the amount of \$1,500.00 for the period January 1, 2022 to December 31, 2022 and annually thereafter for Bid Bonds, Agreements to Bond and/or Consents of Surety that may be required by the Principal. The amount of the Service Fee will be considered fully earned and will be adjusted each anniversary date based on previous and expected future activity, as determined by the Surety.

When a Bid Bond, Agreement to Bond, or Consent of Surety is issued and an award is subsequently made to the Principal, without the requirement for issuance of a Final Contract Bond or Bonds, the Principal shall be charged, and agrees to pay, a prequalification premium of \$2.00 per \$1,000.00 of the Contract Price amount, subject to a minimum premium of \$300.00.

It is understood and agreed that payment of the Premium and Service Fee by the Principal does not impose any obligation on the Surety to issue Bid Bonds, Agreements to Bond, Consents of Surety or Prequalification Letters.

Furthermore, the Principal agrees to pay to the Surety an initial premium for issuance of a final bond or bonds, which initial premium is based on the contract price including applicable taxes and on the rates of the Surety, in force as of the issuance date of the bond. The contractor will thereafter pay any anniversary premiums, based on the value of the uncompleted work at the anniversary date, which may become due in accordance with such rates until written evidence satisfactory to the Surety of its discharge from all liability by reason of having executed or procured such bond(s) shall be furnished to the Surety at its Head Office in the City of Regina, Saskatchewan; it being understood and agreed that should the amount of the contract upon which the aforesaid initial premium is based be increased or decreased, the undersigned will pay the Surety an additional premium calculated on the amount of such increase, or the Surety will make a refund calculated on the amount of such decrease, at such rates of the Surety applicable to such increase or decrease, subject to a minimum premium of \$500.00 per bonded contract. All premiums will be fully earned when final bonds are issued.

SIGNED this _____ day of _____, _____

Edward Collins Contracting Limited

Per: _____

Per: _____

Broker: Aon Reed Stenhouse Inc. - ST. JOHN'S

Appendix “E”

Edward Collins Contracting Limited
Accounts Receivable at October 6, 2022

Name	Total Due	Current	31 to 60 Days	61+ Days	Project / Work Performed	Proj. Status	Collection Notes	Doubtful
Brook Construction	\$ 12,073.27	\$ - 4,600.00	\$ -	\$ 16,673.27	Research Hub in Corner Brook Completed in the spring 2022	Complete	No doubt on collection; project recently completed. Payment recently received with remainder expected within 30 days	No
Cadillac Services Ltd.	\$ 2,691.00	\$ 2,691.00	\$ -	\$ -	New 20,000ft2 Harveys warehouse in Argentina	Complete	AR is current; payment usually received within 30 days.	No
Canadian Food Inspection Agency	\$ 402.50	\$ -	\$ -	\$ 402.50	Fix Locks at their office in Argentina, NL	One-off	Payment reminder will be issued.	No
CAN-AM Platforms & Construction Ltd.	\$ 7,013.25	\$ -	\$ -	\$ 7,013.25	New Canadian Coast Guard Building Argentina, NL	Complete	Customer refusing to pay final invoice of completed project. Customer asked ECC to go in on new contract and will not pay existing bill unless ECC agrees to new contract.	Yes
College of the North Atlantic	\$ 2,344.33	\$ -	\$ -	\$ 2,344.33	Inspections and Repairs to College Equipment	Ongoing	Ongoing maintenance work to College's equipment, as needed. Reminder notice to pay will be sent.	No
Department of Transportation & Infrastructure	\$ 63,115.22	\$ -	\$ 15,288.56	\$ 47,826.66	Holdbacks for sand contracts and project 61-18 (Lift Bridge)	Ongoing	AR is good; customer is historically slow to pay but there is no dispute over billed amounts. Contract renewed for coming year.	No
DfB Driver	\$ 1,840.00	\$ -	\$ -	\$ 1,840.00	Transporting loads from Vale Long Harbour to St. John's	Ongoing	AR is good; customer is historically slow to pay. A reminder will be sent.	No
DFO-Accounts Payable	\$ 230.00	\$ -	\$ -	\$ 230.00	Canadian Coast Guard Ship Dry Dock Argentina, NL	One-off	A reminder will be sent.	Yes
Dillon Consulting	\$ 3,450.00	\$ -	\$ -	\$ 3,450.00	Ship Harbour Environmental Assessment	One-off	A reminder will be sent.	No
EXP	\$ - 103.50	\$ -	\$ -	\$ - 103.50	Unknown	Complete	Credit balance	No
Extreme East Metals Inc.	\$ 20,504.50	\$ 20,504.50	\$ -	\$ -	New T Shed Building Construction Argentina	Ongoing	Balance is current; historically pays within 60 days.	No
Flat Bay Inc.	\$ 106,081.29	\$ 73,086.53	\$ -	\$ 32,994.76	Upgrading and paving parking lot	Complete	AR is good, collection may be delayed due to Dept. of Transport & Infrastructure erroneously trying to offset \$31k for use of Class A on another project.	No
Harvey's Salt	\$ 5,622.00	\$ -	\$ -	\$ 5,622.00	Hauling Salt in Corner Brook	Complete	Not paying due to possible offset.	Yes
Integrated Logistics	\$ 22,071.71	\$ 21,657.71	\$ -	\$ 414.00	Hauling Lime in Argentina and Various Rentals	Ongoing	AR is current; payment usually received within 30 days.	No
International Suppliers and Contractors	\$ 11,500.00	\$ 11,500.00	\$ -	\$ -	Building Rental Argentina, NL	Ongoing	AR is current; payment usually received within 30 days.	No
National Diabetes Trust Corp.	\$ 230.00	\$ 230.00	\$ -	\$ -	Sea Can Rental in Placentia, NL	Ongoing	AR is current; payment usually received within 30 days.	No
Newco Metals	\$ 14,929.88	\$ -	\$ -	\$ 14,929.88	Truck rental in Argentina hauling for steel boat	One-off	Offset against AP; next boat arrives in 1 week for more work.	Yes
OICC - USNF Argentina	\$ 17,200.00	\$ 8,600.00	\$ 8,600.00	\$ -	US Navy Security	Ongoing	AR is current; payment usually received within 30 days.	No
Olympic Construction	\$ 247,206.30	\$ 47,322.50	\$ -	\$ 199,883.80	Placentia Wellness Center	Complete	Customer refusing to pay; settlement discussions ongoing	Yes
Provincial Ready Mix	\$ 137,756.78	\$ 2,875.00	\$ -	\$ 134,881.78	Crushing and Trucking	Ongoing	Partial offset; customer is on good terms with ECC; will reach out for collection of net owed to ECC.	No
SNC-Dragados-Pennecon G.P	\$ 118,806.50	\$ 60,697.00	\$ 2,587.50	\$ 55,522.00	Various Rentals White Rose Project	Ongoing	AR is good; large volume of invoices and some get missed. Generally pays within 60 days. Payment expected week of Oct 17	No
Star of the Sea Association	\$ 1,207.50	\$ 1,207.50	\$ -	\$ -	Selling Aggregates	One-off	AR good; pays within 30-60 days.	No
TMSI Limited	\$ 1,207.50	\$ 1,207.50	\$ -	\$ -	Repairs to Equipment and Transporting Containers	One-off	AR is good, balance is current; historically slow paying needs reminders.	No
Town of Bryants Cove	\$ 268,039.13	\$ 268,039.13	\$ -	\$ -	Bryant's Cove Slope Stabilization	Ongoing	Balance is current; historically pays on time.	No
Town of Deer Lake	\$ 57,070.50	\$ -	\$ -	\$ 57,070.50	Deer Lake Paving 2020	Complete	Balance is a holdback; warranty is up Nov 4-22 and will pursue at that time.	Yes
Town of Humber Arm South	\$ 194,839.79	\$ -	\$ 194,839.79	\$ -	Humber Arm South New Lift Station and Generator	Ongoing	Negotiating with customer on release of payment from trust.	Yes
Town of Placentia	\$ 1,431.72	\$ 1,431.72	\$ -	\$ -	Equipment Rental and Aggregate Sales	Ongoing	Balance is current; pays within 30 days.	No
TSMI Limited	\$ 2,663.33	\$ 2,663.33	\$ -	\$ -	Repairs to Equipment and Transporting Containers	One-off	Balance is current; historically slow to pay requiring reminders.	No
Tulk Tire & Service Ltd.	\$ 13,062.16	\$ -	\$ 13,062.16	\$ -	Clean up from Oil Spill at Thorburn Lake, NL	One-off	Reminder will be sent.	No
Total outstanding:	\$ 1,334,486.66	\$ 519,113.42	\$ 234,378.01	\$ 580,995.23				

Summary of Outstanding Accounts Receivable

Project Status	Collectible	Doubtful	Total
Complete	120,742.06	316,912.05	437,654.11
One-off	21,992.99	15,159.88	37,152.87
Ongoing	664,839.89	194,839.79	859,679.68
Grand Total	\$ 807,574.94	\$ 526,911.72	\$ 1,334,486.66

Edward Collins Contracting Limited
Holdbacks, Liquidated Damages and Force Accounts at October 12, 2022

Project	Holdback (10%)	Unpaid Liquidated Damages Due to ECC	Unpaid force accounts / change orders Due to ECC	Total
12-21PHC Avalon Culvert Rehab	\$ 123,050.00	\$ 78,060.50	\$ -	\$ 201,110.50
45-20PHP Stephenville Paving	\$ 188,324.58	\$ 253,000.00	\$ 118,986.10	\$ 560,310.68
46-21PHP Central Paving and Bridge Rehab	\$ 48,106.20	\$ 80,500.00	\$ -	\$ 128,606.20
Placentia Wellness Center	\$ 61,895.45	\$ -	\$ -	\$ 61,895.45
Town of Bryants Cove Slope Stabilization	\$ 81,934.91	\$ -	\$ -	\$ 81,934.91
Town of Humber Arm South Lift Station	\$ 21,908.80	\$ -	\$ -	\$ 21,908.80
Flat Bay Inc. (Clam Waters RV Park)	\$ 11,786.81	\$ -	\$ -	\$ 11,786.81
Grand Total	\$ 537,006.75	\$ 411,560.50	\$ 118,986.10	\$ 1,067,553.35

Appendix “F”

Edward Collins Contracting Limited
Income Statement 01.08.21 to 31.07.22

TOTAL REVENUE 6,759,074.83

DIRECT COSTS

Materials	1,335,225.81
Equipment rentals	145,287.08
JD 3066.21/mo 2017 290G sn6534	21,330.16
JD 2980.12/mo 2016 290g sn 6518	25,914.10
jd 1546.88/mo 2019 325g sn 0958	14,796.21
jd 5668.04/mo 2017 290G sn 6585	54,216.03
Sub contracts	725,334.83
Total payroll expense	<u>2,883,019.40</u>
TOTAL DIRECT COSTS	<u>5,205,123.62</u>

GENERAL AND ADMINISTRATIVE

Accounting	51,189.13
Engineering/survey/appraisal	24,405.00
Consulting fees	129,204.50
Legal fees	1,503.08
Advertising and donations	4,089.85
Amortization	1,142,340.00
Bad debts	(19,667.11)
Freight/courier services	9,716.68
Bank charges and interest	79,961.46
Interest on cap leases	120,567.32
Electrical Service	23,282.18
Fees, dues, and licenses	42,778.97
Fuel-oil-gas	1,059,941.05
Insurance	200,002.19
Interest on long term debt	83,953.17
Miscellaneous	170,430.62
Miscellaneous - Josh	14,775.00
Municipal taxes	8,256.11
Office	38,573.31
Rent	10,517.72
Repairs and maintenance	796,614.80
Telephone & Cell Phone	23,487.24
Training	1,032.17
Travel	181,254.19
Meals	25,355.74
(Gain) loss - disposal of equipment	<u>(16,019.75)</u>
TOTAL GENERAL AND ADMIN EXPENSES	<u>4,207,544.62</u>

TOTAL EXPENSE 9,412,668.24

NET (LOSS) (2,653,593.41)

Edward Collins Contracting Limited
Balance Sheet As at 31.07.22

ASSETS

CURRENT ASSETS

Total Cash		(56,057.08)
Total Holdbacks		374,075.77
Accounts receivable - trade	689,690.97	
Other receivables	100,711.60	
A/R - Universal Environmental	331,991.76	
Receivable from 51037 (\$ store)	(181,074.88)	
Arrears - CSL note	32,586.84	
Due from H & E	159,925.00	
Due from Classic Security Limited	280,263.93	
misc inter co transctions - csl	676,756.24	
REC FROM FGC	112,617.95	
A/R - CSL Management fee	171,654.00	
Payroll paid by PMI	(581,344.27)	
misc expenses paid by pmi	(138,476.66)	
A/R - Placentia Mall	686,191.03	
E & T Investments	(5,000.00)	
Work in progress	164,000.61	
		2,500,494.12
Total prepaids		2,540.82
Gravel pits		1,035,422.97
TOTAL CURRENT ASSETS		
		3,856,476.60

TOTAL CAPITAL ASSETS (net of amortization) 6,482,333.15

OTHER ASSETS

Investment - Placentia Mall 180,000.00

TOTAL OTHER ASSETS

180,000.00

10,518,809.75

Edward Collins Contracting Limited
Balance Sheet As at 31.07.22

LIABILITIES

CURRENT LIABILITIES

Accruals	244,330.73
Demand loan	920,000.00
Deferred payable Daimler lease	3,000.00
Accounts payable	3,936,386.23
Total VISA payable	158,450.03
Payroll taxes payable	2,881,062.19
hst payable - remittance	397,098.54
corp taxes payable	68,169.38
TOTAL CURRENT LIABILITIES	<u>8,608,497.10</u>

TOTAL LONG TERM DEBT

4,560,106.06

13,168,603.16

EQUITY

SHARE CAPITAL

Common shares	2,002.00
TOTAL SHARE CAPITAL	<u>2,002.00</u>

RETAINED EARNINGS

Retained earnings	1,798.00
Current Earnings	<u>(2,653,593.41)</u>
TOTAL RETAINED EARNINGS	<u>(2,651,795.41)</u>

(2,649,793.41)

10,518,809.75

Appendix “G”



The 94th edition of the Tely 10 10-Mile Road Race included runners James. Power (Bib #2530) and Dasha Ermolovich (Bb #2166) who finished the race in times of 1:07:38 and 1:17:58 respectively. **JOE GIBBONS • THE TELEGRAM**



Grabbing a memory selfie before the Tely 10 race start Saturday morning, Oct. 8, are (from left) Crystle Young of Bonne Bay, Lynn Sheppard of Birchby Head and Brenda Payne of Deer Lake. They crossed the finish line at Bannerman Park in a time of 2:14:38, 2:19:42 and 2:14:39 respectively. **JOE GIBBONS • THE TELEGRAM**

'Everybody can run the Tely'

FROM A1 THIS YEAR'S

Kippens Para-Olympian Katarina Roxon was at the World Championships in Portugal and wouldn't have made her second Tely 10 if it had gone ahead in July, so postponing the race allowed her to experience the course a second time.

"I'm ecstatic that I was able to run it. So, basically, since my summer competition ended, I've just been training for this," said Roxon.

One thing she was struck by was the camaraderie that formed between runners on the course. At the finish line, it was easy to see, as some runners clasped hands and raised their arms as they crossed.

There were plenty of fist bumps and well wishes at the finish line. Others, like a father and son, embraced after accomplishing the feat.

Roxon found herself chatting with the racer next to her.

"I think that's a huge part of sports. No matter what sport it is, you're always cheering and rooting for your teammate or your competitor. It doesn't matter," she said.

'FANTASTIC' RUN

One of those runners who enjoyed the cool temperatures was Bay Roberts resident Jacob Lewis.

No stranger to the Tely 10, Lewis felt like Thanksgiving weekend was the perfect time to hold the road race.

"The run was fantastic," he said. "The weather was good. Yeah, it's a bit cool this



Awaiting the Tely 10 race start are (from left) Justin Filler, Jennifer Heath and Omar Shogan. They crossed the finish line at Bannerman Park in a time of 1:31:19, 1:42:24 and 1:38:39.

morning, but that's what you wanted.

"It seems like everything was ran excellent as always."

Like others, he wasn't bothered by the change in race days. Lewis took this race a little more seriously than the others he's done and he was ready to race this summer.

After a little lull in training, he was back to getting ready for the event.

"I can see it being a regular thing," said Lewis, who fin-

ished with a time of 1:12:03. One person who has made the Tely 10 a regular part of his life is Joe Ryan. The 73-year-old from St. John's competed Saturday in his 49th Tely 10 competition.

"It was awesome, but chilly at the start and a little bit of a headwind, but for most people, it was a great day for a run," he said.

Ryan finished his latest Tely 10 with a time of 1:30:37 and is a one-time champion, having won in 1969.

He hopes to run his 50th race next year.

"It's just a bit of fun. You go out there and you enjoy what you do," said Ryan. "You run because you can, you have that gift, and you run for the people who can't run and you're grateful that you can do it."

"You don't need to stress about it or anything like that, just go and have fun, enjoy the camaraderie. Enjoy the people, support them and motivate them and inspire them

and help them and just cheer up everybody."

Those words from Ryan are just a handful of the lessons that one can learn from the Tely 10.

Ringrose can offer something else, perhaps something as equally important.

"Everybody can run the Tely," she said. "It's not about being fastest. It's about coming out and being part of the community, which is great."

MORE TELY 10 COVERAGE ON B1.



Warming up at the Tely 10 start line area in Paradise is Jessica Tucker. She crossed the finish line at Bannerman Park in a time of 2:00:10. **JOE GIBBONS • THE TELEGRAM**

SUPREME COURT OF NEWFOUNDLAND & LABRADOR (BANKRUPTCY AND INSOLVENCY)

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF THE PLAN OF COMPROMISE OR ARRANGEMENT OF EDWARD COLLINS CONTRACTING LTD., CLASSIC SECURITY LTD., FGC HOLDINGS LTD., H & E DESIGNS LTD., AND 51037 NEWFOUNDLAND & LABRADOR INC. ("ECC" or the "Companies")

PLEASE TAKE NOTICE that ECC made an application for protection from its creditors under the *Companies Creditors Arrangement Act* ("CCAA") and an Initial Order was granted by the Supreme Court of Newfoundland & Labrador on October 5, 2022. Grant Thornton Limited was appointed as Monitor;

PLEASE TAKE NOTICE that any person with a claim, grievance, application, suite, right or remedy, or proceeding or enforcement process in any, tribunal, or arbitration association, relating to the Companies are stayed on terms as set out in the Initial Order.

PLEASE TAKE FURTHER NOTICE that a copy of the Initial Order and additional information regarding this proceeding has been made available on the Monitor's website at: www.GrantThornton.ca/ECC.

If you require further information please contact a representative of the Monitor (Allan MacDonald, T: 902-491-4179, E: allan.macdonald@eca.gt.com)

Grant Thornton

Appendix “H”

October 7, 2022

Court No. 2022 01G 1964

NOTICE TO CREDITORS

In the Matter of the *Companies' Creditors Arrangement Act*, R.S.C. 1985, C. c-36, as amended and in the Matter of Edward Collins Contracting Ltd., Classic Security Ltd., FGC Holdings Ltd., 51037 Newfoundland and Labrador Inc., and H & E Designs Ltd. (collectively, "ECC" or the "Companies")

TAKE NOTICE that ECC made an application for protection from its creditors under the *Companies' Creditors Arrangement Act* ("CCAA") and an Order was granted by the Honourable Justice MacDonald of the Supreme Court of Newfoundland and Labrador (the "Initial Order") on October 5, 2022. Pursuant to the Initial Order, Grant Thornton Limited was appointed as monitor of the Companies (the "Monitor"). In accordance with section 23(1)(a) of the CCAA and the Initial Order, a copy of the Initial Order is available on the Monitor's Website at www.GrantThornton.ca/ECC.

The Initial Order granted the Companies various relief, including but not limited to, imposing a stay of proceedings against ECC and its assets, and providing ECC an opportunity to prepare and file a plan of arrangement or compromise under the CCAA for consideration of its creditors and other stakeholders. Under the Initial Order, ECC is to continue to carry on business in a manner consistent with the commercially reasonable preservation of its respective businesses and assets.

Please be advised that the Initial Order prohibits the termination of any services provided to the Companies. Please contact either the Monitor or ECC to discuss any concerns regarding future services.

Copies of future Court orders and other materials relating to these proceedings will be posted to the Monitor's website during these proceedings. We recommend that creditors who have questions check this website regularly.

If you have questions or wish to speak to a representative of Grant Thornton Limited, please contact us at:

Allan MacDonald
Grant Thornton Limited
Allan.MacDonald@ca.gt.com
T: + 1 902 491 4179
www.GrantThornton.ca/ECC

Sincerely,

GRANT THORNTON LIMITED
In its Capacity as Monitor of
Edward Collins Contracting Ltd., Classic Security Ltd., FGC Holdings Ltd.,
51037 Newfoundland and Labrador Inc., and H & E Designs Ltd.



Phil Clarke, KStJ, CPA, CA, CIRP, LIT
Senior Vice President

COURT NO.: 2022 01G 1964

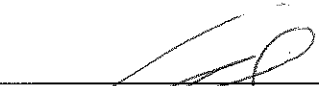
AFFIDAVIT OF MONITOR

**In the Matter of the *Companies' Creditors Arrangement Act*, R.S.C. 1985, C. c-36, as amended and in the Matter of Edward Collins Contracting Ltd., Classic Security Ltd., H & E Designs Ltd., FGC Holdings Ltd., and 51037 Newfoundland & Labrador Inc.
("ECC" or the "Companies")**

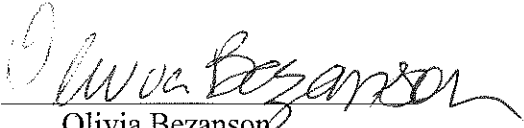
I, the undersigned, of the Monitor's office of Grant Thornton Limited, hereby make oath and say:

That on the 7th day of October 2022, we did cause to be mailed and/or faxed the Notice to Creditors of to the creditors listed in the attached document.

SWORN BEFORE ME at the City
Halifax, Province of Nova Scotia,
this 11th day of October, 2022.


A Commissioner of the Supreme Court
of Nova Scotia

Allan R. MacDonald
A Commissioner of the
Supreme Court of Nova Scotia
Expiry: June 22nd, 2027


Olivia Bezanson

Edward Collins Contracting Limited
Creditors Notices Mailed October 7, 2022

Name	Address
2085107 Alberta Inc.	6396 Cedar Way, Innisfail, AB T4G 0A4
61839 Newfoundland & Labrador Ltd.	PO Box 188, Corner Brook, NL A2H 6C7
A & B Construction Limited	13 Stanhope Road, Lewisporte, NL A0G 3A0
A. St. George & Sons Ltd.	PO Box 40, Hearts Desire, Trinity Bay, NL A0B2B0
Ace Cement Finishing Ltd.	4 Bank Rd, Cavendish NL, A0B 1J0
Adam's Electrical Contracting	7 Oakes Rd Deer Lake, NL A8A 1X5
Adventure Quest Outfitters	1635 Berry Mills Rd., Moncton, NB, E1R 4R7
AFN Engineering Inc.	1243 Kenmount Rd, Paradise, NL A1L 0V8
Aggregate Equipment (Atlantic) Limited	186 Truro Heights Rd, Truro Heights , NS B6L 1X1
Air Liquide Canada Inc.	95 Galloway St, Moncton, NB E1 2J5
AirCo SheetMetal Inc.	300 NL-80, Green's Harbour, NL A0B 1X0
All Rock Consulting Ltd.	24 Brydon Dr Unit 5, Etobicoke, ON M9W 5R6
Allstar Rebar Limited	206 McNamara Drive Paradise, NL A1L 0A6
AON Reed Stenhouse	PO Box 4090 Stn A, Toronto, ON, M5W 0E9
Apex Construction Specialties Inc.	41 Beclin Rd, Mount Peal NL A1N 0A4
Argentia Freezers & Terminals	Waterfront Dr, Placentia NL, A0B 1W0
Argentia Port Corporation	Marquis Ave, Placentia NL, A0B 1W0
Armtec Canada Culvert	27 Exploits Avenue, Bishop's Falls, NL, A0H 1C0
Atlantic Container Line AB	402-1791 Barrington St., Halifax, NS, B3J 3K9
Atlantic Ready Mix	280 Humber Rd, Corner Brook, NL A2H 1A1
Atlantic Tiltload	1101 Bayside Dr, Saint John, NB E2J 3Y2
Ault	30 Rue Nadeau, Waterloo, Quebec J0E 2N0
Auto Parts Network	6 Corey King Dr, Mount Pearl, NL A1N 0A2
Avalon Ready Mix	120 Hodgewater Line Point, The Broads, NL
Aylwards Home Centre	56-78 Blockhouse Rd, Placentia NL A0B 2Y0
B & S Trucking Ltd.	16 Wellon Dr, Deer Lake, NL A8A 2G5
BABB Sales & Services	PO Box 1774, St. John's, NL, A1C 5P9
Bank of Nova Scotia	P.O Box 1110 LCD Main Stratford ON N5A 0J9
Battlefield Equipment rentals	6 Beclin Rd, Mount Pearl, NL A1N 5B8
Baysteel Inc.	379 Conception Bay Hwy, Holyrood, NL A0A 2R0
Belfor	145A McNamara Drive Paradise, NL A1L 0A7
Bell Aliant	477 Paul St Level 1, Dieppe, NB E1A 4X5
Bennett's Construction and Supplies (2011) Ltd.	40 Main St, Grand Bank, NL A0E 1W0
Black Ridge Construction Ltd.	PO Box 171, Holyrood, NL, A0A 2R0
Bond's Courier	57 Old Bonne Bay Rd., Deer Lake, NL, A8A 1X7
Botwood Tire & Retread Ltd. (Nortop)	43 Botwood Hwy, Botwood, NL A0H 1E0
Brandt	3-980 Kenmount Rd Paradise NL A1L 1N3
Brandt Finance	P.O Box 7446 Station A Toronto, ON M5W 3C1
Bruce Enterprises Limited	6 Kyle Av, Mount Pearl, NL A1N 4R5
Bumper to Bumper (Toupe's Auto Ltd)	81 Wight's Road, Deer Lake, NL A8A 2J1
C. Russell & Sons Limited	Blaketown, Trinity Bay, NL A0B 1C0
Cahill Technical Services	2-4 Southern Cross Rd, Mount Pearl, NL A1N 5H4
Canada Revenue Agency	4695 Shawinigan-Sud Blvd., Shawinigan, QC, G9P 5H9
Cansel	343 St. George St. Moncton, NB E1C 1W8
Capital Ready Mix Limited	2800 Trans-Canada Hwy, St. John's, NL A1B 3M7
Capital Structures Inc.	978 Kenmount Road, Paradise, NL, A1L 1N3
Caterpillar Financial	122 International Boulevard 4th Floor Burlington, ON L7L 6Z8
CBS Glass	South Highway, 239 Conception Bay Hwy, Conception Bay South, NL A1W 5J8
Central Landscaping	27 Central St, Corner Brook, NL A2H 2M5
Central Precast & Ready Mix	25 Bongard Ave, Nepean, ON K2E 6V2

Edward Collins Contracting Limited
Creditors Notices Mailed October 7, 2022

Name	Address
Certified Laboratories	239 Orenda Rd, Brampton, ON L6T 1E6
C-Gas Management Inc.	Main Highway Dunville, NL A0B 1S0
City of St. John's	10 New Gower Street, St. John's NL
Clarenville Rentals Ltd.	6 Myers Ave, Clarenville, NL A5A 1T5
Clarke's Trucking & Exc. Ltd.	163 Paradise Rd Paradise, NL A1L 2Y1
Concrete Products Limited	260 East White Hills Road P.O Box 8056 St. John's, NL A1B 3M7
Construction Signs Limited	1352 Topsoil Rd, Paradise NL A1L 1H7
Control Works Inc.	3763 Rt 19, Cumberland, PE COA 1H2
Corner Brook Industrial Sales and Service	8 Broadway, Corner Brook, NL A2H 4C1
Crane Supply	31 Clyde Ave Mount Pearl, NL A1N 4R8
Cummins Eastern Canada Inc.	7175 Pacific Cir, Mississauga, ON L5T 2A8
Cummins Sales and Service	T10423C/U P.O BOX 4687 STN A, Toronto, ON, 'M5W 6B5
CWB National Leasing	1525 Buffalo Place, Winnipeg MB R3T 1L9
D.C. Alternator & Starter Ltd.	1199 Topsoil Rd, Mount Pearl NL A1N 5G2
Dawe & Tuck	Con Bay Hwy, Bay Roberts, NL A0A 1G0
Day & Ross Inc.	Main Street 398 Hartland, NB E7P 1C6
De Lage Landen Financial Services Canada Inc.	T4557 P.O Box 4557 STN A Toronto, ON M5W 0K1
Deer Lake Home Hardware	60 Nicholville Rd, Deer Lake NL, A8A 1V3
Deer Lake Truck and Tirecraft	29 Wellon Dr, Deer Lake, NL A8A 2G6
Deloitte	816 Main St, Moncton, NB E1C 1E6
Dennis Porter Trucking Limited	126 Tileys Rd S, Conception Bay South, NL A1X 3E6
Devan Holdings Inc.	1142 Main Road Dunville A0B 1S0
Diamler Truck Financial	2680 Matheson Blvd. East Suite 202 Mississauga, ON L4W 0A5
Dicks & company	385 Empire Ave, St. John's NL A1E 1W6
DMG Consulting Ltd.	5 Union St Corner Brook, NL A2H 5M7
Double G Trucking & Repair Ltd.	5 Happy Valley Rd, Corner Brook NL A2H 4S2
Drive Line Machine Shop	280 Main Rd Goulds NL A1S1H9
Dyna Noble Canada Inc.	350 Dupont Rd, North Bay, ON P1B 8K2
East Coast Hydraulics	9 Sagona Ave, Mount Pearl NL A1N 4P8
East Coast International Trucks	100 Urquhart Ave, Moncton, NB E1H 2R5
ECO Contracting Ltd.	2 Mt Bernard Ave, Corner Brook NL A2H 0C6
Eddy Services	16 Prince Rupert Dr, Stephenville NL A2N 3W9
Edison Security Services Inc.	1146 Main Rd Dunville, NL A0B 1S0
EMCO limited	18 Bruce Street Mount Pearl, NL A1N 4T4
EMM Hardchrome & Hydraulics Ltd.	75 Blackmarsh Rd, St John's, NL A1E 1S6
Exploits Home Building Centre	13 Hardy Ave, Grandfalls Windsor, NL A2A 2P8
Exploits River Motel	Trans Canada Hwy & 360 Hwy, Bishop's Falls NL A0H 1C0
Exploits Valley Paving Ltd.	5 Toulett Dr, Grand Falls- Windsor NL A2B 0A4
Express Signs Ltd.	9 Blockhouse Rd, Placentia NL A0B 2Y0
F.A Haynes Transport Ltd.	10 Stanhope Rd, Lewisporte NL A0G 3A0
Fortis Concrete Inc.	North West, 1 Quarry Hill Rd, Corner Brook NL A2H 3M5
G & B Construction	PO Box 101, Badger, NL, A0H 1A0
Gales Septic Cleaning	Trans-Canada Hwy, South Branch NL A0N 2B0
GCR Tire Centres - (72)	15 St Anne's Cres Paradise NL A1L 3W1
Genevieve Bay Inn	1 Main St, NL 430 A0K 1M0
Gillis Truckways Inc.	9198 Trans- Canada Hwy, Baddeck, NS B0E 1B0
Green Bay Waste Authority	P.O Box 116, South Brook, NL A0J 1S0
H&F Electrical Ltd.	105 Clyde Ave, Mount Pearl, NL A1N 4R9
Heavy Civil Association of N.L.	25 Kenmount Rd, St John's NL A1B 1W1
Hebdraulique N.L.	84 Glencoe Dr Mount Pearl, NL A1N 4S9
Hitech Communications Ltd	600 Windmill Rd, Dartmouth, NS B3B 1B5

Edward Collins Contracting Limited
Creditors Notices Mailed October 7, 2022

Name	Address
Hi-Tech Scales Ltd.	31 Bremigens Blvd, Paradise, NL A1L 4A2
Hi-Vis Traffic Control Inc.	374 Fowlers Rd, Conception Bay South, NL A1W 4K5
Honda Financial	180 Honda Boulevard, Suite 200, Markham, Ontario, L6C 0H9
Horizon Machining Incorporated	49 Terminal Rd, Conception Bay South, NL A1X 7B6
Howley Tourist Lodge	Route 401, Howley, NL A0K 3E0
Humber Arm Contracting Inc.	23 Lundrigan Dr, Mount Morish, NL A0L 1J0
Humber Machine and Hydraulic Ltd.	21 Foresthill Rd, Corner Brool, NL A2H 6E3
Hunt's Concrete Ltd.	Duggan, Grand Falls-Windsor, NL A2A 2K6
Intact Insurance Company	700 University Avenue, Toronto, ON M5G 0A1
Irving Oil Commercial GP	10 Sydney St Saint John, E2L 5E6
Island Hose & Fittings Ltd.	22 Allston St, Mount Pearl, NL A1N 0A4
John Deere Financial	P.O Box 4696, Station A Toronto, ON M5W 6C5
Johnny Seay / Johnnys Lawn & Garden	PO Box 479, Dunville, NL, A0B 1S0
Kal Tire	290 Macnaughton Ave, Moncton, NB E1H 2K1
KC Reid Enterprises Limited	51 Maple Valley Rd b, Corner Brook, NL A2H 6T3
Kennedy's Disposal Services Ltd.	Conception Bay Hwy, Marysvale, NL A0A 2Z0
Keyano Motel	186 Hansen Memorial Hwy, Stephenville, NL A2N 1W5
Major's Logging	112 Trans- Canada Hwy, Deer Lake, NL A8A 2E4
Marble RV	67 Lundrigan Dr, Corner Brook, NL A2H 6C3
Margaret's Safety Services	6A Carroll Ave, Pasadena, NL A0L 1K0
McKay's Waste Management	Suite 3, 20 Wellon Drive, Deer Lake, NL A8A 2G5
Meridian Engineering Inc.	10 Thompson St, Clarenville, NL A5A 1Y9
Mike Kelly & Sons Ltd.	33 Reid's Lane A0K 3E0
Modern Paving Limited	175 Conception Bay Hwy Conception Bay South, NL A1W 3G7
Mountainside General Store	1 Trans- Canada Hwy, Doyles, NL A0N 1J0
Newco Metal and Auto Recycling	50 Robin Hood Bay Rd St John's NL A1A 5V3
Newfoundland Power Inc.	PO Box 8910, St. John's, NL, A1B 3P6
Newhook's Transportation 1982 Ltd.	PO Box 161, St. John's, NL, A1C 5J2
Newport Capital Corp.	3 Ontario Cres., Devon, AB, T9G 1H5
Newport Capital Corporation Inc.	10 Freshwater Road St. John's NL A1C 2M9
Nissan Canada Inc.	5290 Orbitor Drive, Mississauga, ON L4W 4Z5
NLCSA	80 Glenco Dr, Mount Pearl, NL A1N 4S9
Notre Dame Drilling & Blasting	22 Main Street Michael's Harbour, NL A0G 1L0
Nova Truck Centres	670 Wilkinson Ave, Dartmouth, NS B3B 0J4
Oceanview Estates	97 Front Rd, Port au Port, NL A0N 1T0
Oil Filtration Solutions Ltd.	824 Conception Bay Hwy, Conception Bay South, NL A1X 2E2
OMB Parts & Industrial Ltd.	Blackmore Ave, Clarenville, NL A5A 1B8
On Grade Construction	P.O Box 389 St. George's NL A0N 1Z0
On The Spot Welding Ltd.	80 George Aaron Dr, Deer Lake, NL A8A 3H4
Oram's Ready Mix	48Bayview Heights, Glovertown, NL A0G 2L0
Orkin Canada Corporation	5840 Falbourne St, Mississauga, ON L5R 4B5
Paint Shop Placentia	P.O. Box 366, Placentia, NL, 'A0B 2Y0
Panatrol Automation and Controls	161 Tower Dr D, Burr Ridge, IL 60527, United States
Patterson's Steel Products	209 Blockhouse Dr, Placentia, NL A0B 2Y0
Pinnacle Office Solutions	1200 Kenmount Rd Paradise NL A1L 1N3
Place Bonaventure Condominiums	25 Bonaventure Avenue, Suite 100, St. John's, NL A1C 6N8
Placentia Area Chamber of Commerce	61 Blockhouse Rd, Placentia NL A0B 2Y0
Placentia Rowing Club	PO Box 1 Site 1, Placentia, NL, A0B 2Y0
PMW Newfoundland and Labrador Limited	90 Apian Way, Dartmouth, NS, B2X 3M6
Port Aux Basques Snow Clearing Limited	59 Grand Bay Rd W #53, Channel-Port aux Basques, NL A0M 1C0
Port of Argentia	Marquis Ave, Placentia NL, A0B 1W0

Edward Collins Contracting Limited
Creditors Notices Mailed October 7, 2022

Name	Address
Port of Stephenville	P.O Box 100, Stephenville, NL A2N 2Y9
Powers Gas Bar	401-499 Main Rd Dunville A0B 2M0
Power's Oil	401-499 Main Rd Dunville A0B 2M0
Power's Placentia Esso	10 Prince William Dr, Placentia NL A0B 2Y0
Pretty's Island Wide Concrete Inc.	60 Lady Anderson Street , St. John's, NL A1B0G8
Provall Parts Ltd.	26 Old Placentia Rd, Mount Pearl NL A1N 3Y5
Provincial Fence Products Ltd.	46 Robin Hood Bay Rd, St. John's NL A1A 5V3
Provincial Ready Mix	36 Prince William Dr, Freshwater NL A0B2Y0
Pure Water Sales	BLDG 846, Argentia, NL
R&D Performance Center	12551 Nova Scotia Trunk 2, Lower Onslow, NS B6L 5E5
Redline Automotive Supplies	44 Prince William Dr, Placentia, NL A0B 2Y0
Reinforced Earth Company Ltd.	1550 Enterprise Rd Suite 229, Mississauga, ON L4W 4P4
Rigid Trucking and Excavating Ltd.	72 zOld Nonne Bay Rd Deer Lake, NL A8A 1Y1
Riverview Motors	75 Lincoln Rd, Grand Falls-Windsor, NL A2A 2J9
RMK	1 Freshwater Crescent, Freshwater, NL, A0B 1W0
Rodco Mechanical (2014) Ltd.	257 Conception Bay Hwy, Holyrood, NL A0A 2R0
Rogers Enterprises Ltd.	10 Maverick Place, Paradise, NL A1L 0J1
Royal Bank of Canada	5575 North Service Rd., Suite 300 Burlington, ON L7L 6M1
Royal Freightliner	26 Sagona Ave, Mount Pearl, NL A1N 4R2
Rudy's Gas Bar	Trans Canada Highway, Port Blandford, NL
SANCTON	85 Mcilveen Dr, Saint John, NB E2J 4Y6
Sharron's Sales & Services Ltd.	27 Lincoln Road Grandfalls-Windsor, NL A2A 2J9
Simmons Tire and Service Centre Ltd.	5 Trans- Canada Hwy, Deer Lake, NL A8A 1A9
SMS Equipment	50 Macnaughton Ave, Moncton, NB E1H 3L9
South Coast Construction	P.O Box 369 Burego, NL A0N 2N0
Stantec Consulting Ltd.	PO Box 578 Stn M, Calgary, AB, T2P 2J2
Stephenville Truck Center 1991 Ltd.	179 Minnesota Dr, Noels Pond, NL A0N 1S0
Subsurface Geotech Inc.	2572 Bd Daniel- Johnson, Laval, QC H7T 2R3
Taylor's Welding	30-36 Taylors Lane, Conception Bay South A1X 6E8
The Cylinder Shoppe	10 Pondview Dr, Grand Falls- Windsor, NL A2B 1B9
The Placentia Mall Inc.	61 Blockhouse Rd, Placentia, NL A0B 2Y0
Tilco Blasting Ltd.	216 Anchorage Rd, Conception Bay South, NL A1W 4W2
Titan Environmental Containment Ltd.	777 Quest Blvd lie des Chenes, MB, R0A 0T1
Titan GPS	4320 Savaryn Dr. SW, Edmonton, AB, T6Z 1Z9
TNT Truck & Tractor Repair Ltd.	200 Massey Dr, Massey Drive, NL A2H 7M8
Tony's Diesel Repairs	17 Pondview Drive Grand Falls- Windsor A2B 1B4
Toromont Cat	82 Kenmount Rd St. John's NL A1B 3R1
Town of Deer Lake	34 Reid's Lane, Deer Lake, NL, A8A 2A2
Town of Placentia	21 Patterson Dr, Placentia, NL A0B2Y0
Traction (UAP)	34 St. Anne's Cres Paradise, NL A1B 3T2
Tulk Tire & Service Ltd.	15 Clyde Ave, Mount Pearl NL A1N 4R8
Ultramar	1155, Rene- Levesque blvd W. Suite 3200 Montreal, Quebec H3B 0C9
United Rentals of Canada Inc.	31 Sagona Ave, Mount Pearl, NL A1N 4P9
Universal Environmental Services	PO Box 51, Jerseyville, NL, A0B 2G0
Universal Fabricators Inc.	25 Pondview Dr, Grand Falls-Windsor NL A2B 1B5
Valero Energy Inc.	100 Sir Albert Walsh Dr, Holyrood, NL A0A 2R0
Verna Mercer	PO Box 181, Badger, NL, A0H 1A0
VIC Mobilier	1440 Rue Notre Dame O, Victoriaville, QC G6P 7L7
Wajax Industrial Components LP	PO Box 833, Halifax, NS, B3J 2V2
Wajax Mount Pearl	89 O'Leary Avenue St. Johns, NL A1B 2C9
Walsh's Mechanical Services Inc.	23 Sentaforde Ave- Pasadena NL A0L 1K0

Edward Collins Contracting Limited
Creditors Notices Mailed October 7, 2022

Name	Address
Wayne Kelly	14 McDuff Place, Torbay, NL, A1K 1B8
Weir's Construction Limited	Peacekeepers Way #195, St. John's, NL A1H 0H6
Wells Fargo	P.O Box 7446 Station A Toronto, ON M5W 3C1
Western Hydraulic and Mechanical Ltd.	1 Maple Valley Rd, Corner Brook, NL A2H 3C2
Western Lock Inc.	72 Humber Rd, Corner Brook, NL A2H 1E8
Western Petroleum	1 Main St, Stephenville, NL A2N 2Y9
Western Steel Works Inc.	1 Lundrigan Dr, Corner Brook, NL A2H6C3
Western Surety Company	1881 Scarth Street, Regina, SK S4P 4K9
Western Wood Works Incorporated	5A Wellon Dr, Deer Lake, NL A8A2G6
William Perry Trucking	15 Ridgeview Road, Deerl Lake, NL A8A 3E3
Workplace NL	PO Box 9000, St. John's, NL A1A 3B8
Xplore Inc.	P0 Box 9060, Woodstock NB, 'E7M 6B5
Zealous Heating & Cooling Inc.	22 MacDonald Dr, Mount Moriah, NL A0L 1J0

Appendix “I”

Edward Collins Contracting Limited
Creditor List with Payables

Name	Address	Payable
2085107 Alberta Inc.	6396 Cedar Way, Innisfail, AB T4G 0A4	5,650.00
61839 Newfoundland & Labrador Ltd.	PO Box 188, Corner Brook, NL A2H 6C7	1.00
A & B Construction Limited	13 Stanhope Road, Lewisporte, NL A0G 3A0	65,716.76
A. St. George & Sons Ltd.	PO Box 40, Hearts Desire, Trinty Bay, NL A0B2B0	22,149.00
Ace Cement Finishing Ltd.	4 Bank Rd, Cavendish NL, A0B 1J0	2,012.50
Adam's Electrical Contracting	7 Oakes Rd Deer Lake, NL A8A 1X5	66,202.66
Adventure Quest Outfitters	1635 Berry Mills Rd., Moncton, NB, E1R 4R7	11,569.00
AFN Engineering Inc.	1243 Kenmount Rd, Paradise, NL A1L 0V8	2,287.35
Aggregate Equipment (Atlantic) Limited	186 Truro Heights Rd, Truro Heights , NS B6L 1X1	9,406.81
Air Liquide Canada Inc.	95 Galloway St, Moncton, NB E1 2J5	13,158.17
AirCo SheetMetal Inc.	300 NL-80, Green's Harbour, NL A0B 1X0	2,673.75
All Rock Consulting Ltd.	24 Brydon Dr Unit 5, Etobicoke, ON M9W 5R6	19,271.08
Allstar Rebar Limited	206 McNamara Drive Paradise, NL A1L 0A6	7,609.70
Apex Construction Specialties Inc.	41 Beclin Rd, Mount Peal NL A1N 0A4	33,866.75
Argentia Freezers & Terminals	Waterfront Dr, Placentia NL, A0B 1W0	5,651.91
Argentia Port Corporation	Marquis Ave, Placentia NL, A0B 1W0	11,845.00
Armtec Canada Culvert	27 Exploits Avenue, Bishop's Falls, NL, A0H 1C0	114,791.00
Atlantic Container Line AB	402-1791 Barrington St., Halifax, NS, B3J 3K9	(0.01)
Atlantic Ready Mix	280 Humber Rd, Corner Brook, NL A2H 1A1	7,282.37
Atlantic Tiltload	1101 Bayside Dr, Saint John, NB E2J 3Y2	4,539.56
Ault	30 Rue Nadeau, Waterloo, Quebec J0E 2N0	2,171.55
Auto Parts Network	6 Corey King Dr, Mount Pearl, NL A1N 0A2	632.50
Avalon Ready Mix	120 Hodgewater Line Point, The Broads, NL	18,692.10
Aylwards Home Centre	56-78 Blockhouse Rd, Placentia NL A0B 2Y0	30,183.55
B & S Trucking Ltd.	16 Wellon Dr, Deer Lake, NL A8A 2G5	140,036.52
BABB Sales & Services	PO Box 1774, St. John's, NL, A1C 5P9	460.21
Bank of Nova Scotia	P.O Box 1110 LCD Main Stratford ON N5A 0J9	13,630.00
Battlefield Equipment rentals	6 Beclin Rd, Mount Pearl, NL A1N 5B8	64,151.88
Baysteel Inc.	379 Conception Bay Hwy, Holyrood, NL A0A 2R0	160.43
Belfor	145A McNamara Drive Paradise, NL A1L 0A7	1,787.10
Bell Aliant	477 Paul St Level 1, Dieppe, NB E1A 4X5	4,572.13
Bennett's Construction and Supplies (2011) Ltd.	40 Main St, Grand Bank, NL A0E 1W0	29,095.00
Black Ridge Construction Ltd.	PO Box 171, Holyrood, NL, A0A 2R0	3,845.65
Bond's Courier	57 Old Bonne Bay Rd., Deer Lake, NL, A8A 1X7	17.25
Botwood Tire & Retread Ltd. (Nortop)	43 Botwood Hwy, Botwood, NL A0H 1E0	29,953.16
Brandt	3-980 Kenmount Rd Paradise NL A1L 1N3	133,650.46
Brandt Finance	P.O Box 7446 Station A Toronto, ON M5W 3C1	205,056.94
Bruce Enterprises Limited	6 Kyle Av, Mount Pearl, NL A1N 4R5	5,577.50
Bumper to Bumper (Toupe's Auto Ltd)	81 Wight's Road, Deer Lake, NL A8A 2J1	3,723.15
C. Russell & Sons Limited	Blaketown, Trinty Bay, NL A0B 1C0	2,742.78
Cahill Technical Services	2-4 Southern Cross Rd, Mount Pearl, NL A1N 5H4	7,314.00
Canada Revenue Agency	4695 Shawinigan-Sud Blvd., Shawinigan, QC, G9P 5H9	4,102,749.00
Cansel	343 St. George St. Moncton, NB E1C 1W8	122.06
Capital Ready Mix Limited	2800 Trans-Canada Hwy, St. John's, NL A1B 3M7	9,599.05
Capital Structures Inc.	978 Kenmount Road, Paradise, NL, A1L 1N3	1.00
Caterpillar Financial	122 International Boulevard 4th Floor Burlington, ON L7L 6Z8	24,489.10
CBS Glass	South Highway, 239 Conception Bay Hwy, Conception Bay South, NL A1W 5J8	(661.25)
Central Landscaping	27 Central St, Corner Brook, NL A2H 2M5	860.78
Central Precast & Ready Mix	25 Bongard Ave, Nepean, ON K2E 6V2	21,204.85
Certified Labratories	239 Orenda Rd, Brampton, ON L6T 1E6	3,471.15
C-Gas Management Inc.	Main Highway Dunville, NL A0B 1S0	11,075.60
City of St. John's	10 New Gower Street, St. John's NL	3,730.18
Clareville Rentals Ltd.	6 Myers Ave, Clareville, NL A5A 1T5	1,179.08
Clarke's Trucking & Exc. Ltd.	163 Paradise Rd Paradise, NL A1L 2Y1	624.89
Concrete Products Limited	260 East White Hills Road P.O Box 8056 St. John's, NL A1B 3M7	2,874.77

Edward Collins Contracting Limited
Creditor List with Payables

Name	Address	Payable
Construction Signs Limited	1352 Topsoil Rd, Paradise NL A1L 1H7	46,709.66
Control Works Inc.	3763 Rt 19, Cumberland, PE C0A 1H2	4,887.94
Corner Brook Industrial Sales and Service	8 Broadway, Corner Brook, NL A2H 4C1	5,006.62
Crane Supply	31 Clyde Ave Mount Pearl, NL A1N 4R8	46,853.66
Cummins Eastern Canada Inc.	7175 Pacific Cir, Mississauga, ON L5T 2A8	2,744.23
Cummins Sales and Service	T10423C/U P0 BOX 4687 STN A, Toronto, ON, 'M5W 6B5	2,155.10
D.C. Alternator & Starter Ltd.	1199 Topsoil Rd, Mount Pearl NL A1N 5G2	183.94
Dawe & Tuck	Con Bay Hwy, Bay Roberts, NL A0A 1G0	45,905.00
Day & Ross Inc.	Main Street 398 Hartland, NB E7P 1C6	506.02
De Lage Landen Financial Services Canada Inc.	T4557 P.O Box 4557 STN A Toronto, ON M5W 0K1	381,008.94
Deer Lake Home Hardware	60 Nicholville Rd, Deer Lake NL, A8A 1V3	4,573.54
Deer Lake Truck and Tirecraft	29 Wellon Dr, Deer Lake, NL A8A 2G6	57,175.94
Deloitte	816 Main St, Moncton, NB E1C 1E6	44,783.98
Dennis Porter Trucking Limited	126 Tileys Rd S, Conception Bay South, NL A1X 3E6	74,184.77
Devan Holdings Inc.	1142 Main Road Dunville A0B 1S0	13,778.73
Diamler Truck Financial	2680 Matheson Blvd. East Suite 202 Mississauga, ON L4W 0A5	322,323.50
Dicks & company	385 Empire Ave, St. John's NL A1E 1W6	836.49
DMG Consulting Ltd.	5 Union St Corner Brook, NL A2H 5M7	7,262.25
Double G Trucking & Repair Ltd.	5 Happy Valley Rd, Corner Brook NL A2H 4S2	2,472.50
Drive Line Machine Shop	280 Main Rd Goulds NL A1S1H9	3,409.68
Dyna Noble Canada Inc.	350 Dupont Rd, North Bay, ON P1B 8K2	80,555.85
East Coast Hydraulics	9 Sagona Ave, Mount Pearl NL A1N 4P8	2,474.83
East Coast International Trucks	100 Urquhart Ave, Moncton, NB E1H 2R5	(1,208.32)
ECO Contracting Ltd.	2 Mt Bernard Ave, Corner Brook NL A2H 0C6	19,532.75
Eddy Services	16 Prince Rupert Dr, Stephenville NL A2N 3W9	2,445.25
Edison Security Services Inc.	1146 Main Rd Dunville, NL A0B 1S0	13,411.89
EMCO limited	18 Bruce Street Mount Pearl, NL A1N 4T4	227,493.99
EMM Hardchrome & Hydraulics Ltd.	75 Blackmarsh Rd, St John's, NL A1E 1S6	4,047.77
Exploits Home Building Centre	13 Hardy Ave, Grandfalls Windsor, NL A2A 2P8	1,223.53
Exploits River Motel	Trans Canada Hwy & 360 Hwy, Bishop's Falls NL A0H 1C0	14,155.55
Exploits Valley Paving Ltd.	5 Toulett Dr, Grand Falls- Windsor NL A2B 0A4	6,969.00
Express Signs Ltd.	9 Blockhouse Rd, Placentia NL A0B 2Y0	2,842.24
F.A Haynes Transport Ltd.	10 Stanhope Rd, Lewisporte NL A0G 3A0	6,362.90
Fortis Concrete Inc.	North West, 1 Quarry Hill Rd, Corner Brook NL A2H 3M5	3,636.30
G & B Construction	PO Box 101, Badger, NL, A0H 1A0	40,491.50
Gales Septic Cleaning	Trans-Canada Hwy, South Branch NL A0N 2B0	2,357.50
GCR Tire Centres - (72)	15 St Anne's Cres Paradise NL A1L 3W1	918.72
Genevieve Bay Inn	1 Main St, NL 430 A0K 1M0	10,239.00
Gillis Truckways Inc.	9198 Trans- Canada Hwy, Baddeck, NS B0E 1B0	5,299.68
Green Bay Waste Authority	P0 Box 116, South Brook, NL A0J 1S0	20.00
H&F Electrical Ltd.	105 Clyde Ave, Mount Pearl, NL A1N 4R9	15,870.00
Heavy Civil Association of N.L.	25 Kenmount Rd, St John's NL A1B 1W1	2,530.00
Hebdraulique N.L.	84 Glencoe Dr Mount Pearl, NL A1N 4S9	6,082.73
Hitech Communications Ltd	600 Windmill Rd, Dartmouth, NS B3B 1B5	1,197.38
Hi-Tech Scales Ltd.	31 Bremigens Blvd, Paradise, NL A1L 4A2	5,352.50
Hi-Vis Traffic Control Inc.	374 Fowlers Rd, Conception Bay South, NL A1W 4K5	4,580.24
Honda Financial	180 Honda Boulevard, Suite 200, Markham, Ontario, L6C 0H9	8,832.90
Horizon Machining Incorporated	49 Terminal Rd, Conception Bay South, NL A1X 7B6	3,157.90
Howley Tourist Lodge	Route 401, Howley, NL A0K 3E0	1,656.00
Humber Arm Contracting Inc.	23 Lundrigan Dr, Mount Morish, NL A0L 1J0	2,041.25
Humber Machine and Hydraulic Ltd.	21 Foresthill Rd, Corner Brool, NL A2H 6E3	7,517.47
Hunt's Concrete Ltd.	Duggan, Grand Falls-Windsor, NL A2A 2K6	27,348.13
Intact Insurance Company	700 University Avenue, Toronto, ON M5G 0A1	1.00
Irving Oil Commercial GP	10 Sydney St Saint John, E2L 5E6	99,839.55
Island Hose & Fittings Ltd.	22 Allston St, Mount Pearl, NL A1N 0A4	73.12
John Deere Financial	P.O Box 4696, Station A Toronto, ON M5W 6C5	575,354.27

Edward Collins Contracting Limited
Creditor List with Payables

Name	Address	Payable
Johnny Seay / Johnnys Lawn & Garden	PO Box 479, Dunville, NL, A0B 1S0	2,050.00
Kal Tire	290 Macnaughton Ave, Moncton, NB E1H 2K1	6,708.78
KC Reid Enterprises Limited	51 Maple Valley Rd b, Corner Brook, NL A2H 6T3	60.90
Kennedy's Disposal Services Ltd.	Conception Bay Hwy, Marysvale, NL A0A 2Z0	2,702.50
Keyano Motel	186 Hansen Memorial Hwy, Stephenville, NL A2N 1W5	11,800.00
Major's Logging	112 Trans- Canada Hwy, Deer Lake, NL A8A 2E4	290.17
Marble RV	67 Lundrigan Dr, Corner Brook, NL A2H 6C3	1,456.61
Margaret's Safety Services	6A Carroll Ave, Pasadena, NL A0L 1K0	898.99
McKay's Waste Management	Suite 3, 20 Wellon Drive, Deer Lake, NL A8A 2G5	184.00
Meridian Engineering Inc.	10 Thompson St, Clarenville, NL A5A 1Y9	8,002.97
Mike Kelly & Sons Ltd.	33 Reid's Lane A0K 3E0	3,146.06
Modern Paving Limited	175 Conception Bay Hwy Conception Bay South, NL A1W 3G7	10,184.75
Mountainside General Store	1 Trans- Canada Hwy, Doyles, NL A0N 1J0	1,196.20
Newco Metal and Auto Recycling	50 Robin Hood Bay Rd St John's NL A1A 5V3	35,276.25
Newfoundland Power Inc.	PO Box 8910, St. John's, NL, A1B 3P6	1.00
Newhook's Transportation 1982 Ltd.	PO Box 161, St. John's, NL, A1C 5J2	1.00
Newport Capital Corp.	3 Ontario Cres., Devon, AB, T9G 1H5	272,933.05
Newport Capital Corporation Inc.	10 Freshwater Road St. John's NL A1C 2M9	1.00
NLCSA	80 Glenco Dr, Mount Pearl, NL A1N 4S9	925.75
Notre Dame Drilling & Blasting	22 Main Street Michael's Harbour, NL A0G 1L0	28,546.99
Nova Truck Centres	670 Wilkinson Ave, Dartmouth, NS B3B 0J4	4,135.96
Oceanview Estates	97 Front Rd, Port au Port, NL A0N 1T0	8,241.58
Oil Filtration Solutions Ltd.	824 Conception Bay Hwy, Conception Bay South, NL A1X 2E2	9,402.29
OMB Parts & Industrial Ltd.	Blackmore Ave, Clarenville, NL A5A 1B8	778.75
On Grade Construction	P.O Box 389 St. George's NL A0N 1Z0	15,194.38
On The Spot Welding Ltd.	80 George Aaron Dr, Deer Lake, NL A8A 3H4	1,460.15
Oram's Ready Mix	48Bayview Heights, Glovertown, NL A0G 2L0	4,461.83
Orkin Canada Corporation	5840 Falbourne St, Mississauga, ON L5R 4B5	320.74
Paint Shop Placentia	P.O. Box 366, Placentia, NL, 'A0B 2Y0	7,856.27
Panatrol Automation and Controls	161 Tower Dr D, Burr Ridge, IL 60527, United States	570.00
Patterson's Steel Products	209 Blockhouse Dr, Placentia, NL A0B 2Y0	3,617.71
Pinnacle Office Solutions	1200 Kenmount Rd Paradise NL A1L 1N3	56.26
Placentia Area Chamber of Commerce	61 Blockhouse Rd, Placentia NL A0B 2Y0	230.00
Placentia Rowing Club	PO Box 1 Site 1, Placentia, NL, A0B 2Y0	57.50
PMW Newfoundland and Labrador Limited	90 Apian Way, Dartmouth, NS, B2X 3M6	2,357.50
Port Aux Basques Snow Clearing Limited	59 Grand Bay Rd W #53, Channel-Port aux Basques, NL A0M 1C0	155.25
Port of Argentia	Marquis Ave, Placentia NL, A0B 1W0	40,175.99
Port of Stephenville	P.O Box 100, Stephenville, NL A2N 2Y9	10,626.00
Powers Gas Bar	401-499 Main Rd Dunville A0B 2M0	43,462.19
Power's Oil	401-499 Main Rd Dunville A0B 2M0	27,520.17
Power's Placentia Esso	10 Prince William Dr, Placentia NL A0B 2Y0	42,533.30
Pretty's Island Wide Concrete Inc.	60 Lady Anderson Street , St. John's, NL A1B0G8	3,749.00
Provall Parts Ltd.	26 Old Placentia Rd, Mount Pearl NL A1N 3Y5	57,622.37
Provincial Fence Products Ltd.	46 Robin Hood Bay Rd, St. John's NL A1A 5V3	20,468.80
Provincial Ready Mix	36 Prince William Dr, Freshwater NL A0B2Y0	52,789.94
Pure Water Sales	BLDG 846, Argentia, NL	93.75
R&D Performance Center	12551 Nova Scotia Trunk 2, Lower Onslow, NS B6L 5E5	634.40
Redline Automotive Supplies	44 Prince William Dr, Placentia, NL A0B 2Y0	38,824.43
Reinforced Earth Company Ltd.	1550 Enterprise Rd Suite 229, Mississauga, ON L4W 4P4	59,880.50
Rigid Trucking and Excavating Ltd.	72 zOld Nonne Bay Rd Deer Lake, NL A8A 1Y1	598.00
Riverview Motors	75 Lincoln Rd, Grand Falls-Windsor, NL A2A 2J9	47.94
Rodco Mechanical (2014) Ltd.	257 Conception Bay Hwy, Holyrood, NL A0A 2R0	189,849.98
Rogers Enterprises Ltd.	10 Maverick Place, Paradise, NL A1L 0J1	2,277.00
Royal Bank of Canada	5575 North Service Rd., Suite 300 Burlington, ON L7L 6M1	4,336,201.25
Royal Freightliner	26 Sagona Ave, Mount Pearl, NL A1N 4R2	68.15
Rudy's Gas Bar	Trans Canada Highway, Port Blandford, NL	4,640.89

Edward Collins Contracting Limited
Creditor List with Payables

Name	Address	Payable
SANCTON	85 Mcilveen Dr, Saint John, NB E2J 4Y6	29.90
Sharron's Sales & Services Ltd.	27 Lincoln Road Grandfalls-Windsor, NL A2A 2J9	766.82
Simmons Tire and Service Centre Ltd.	5 Trans- Canada Hwy, Deer Lake, NL A8A 1A9	847.32
SMS Equipment	50 Macnaughton Ave, Moncton, NB E1H 3L9	14,950.00
South Coast Construction	P.O Box 369 Burego, NL A0N 2N0	110,610.10
Stantec Consulting Ltd.	PO Box 578 Stn M, Calgary, AB, T2P 2J2	4,249.88
Stephenville Truck Center 1991 Ltd.	179 Minnesota Dr, Noels Pond, NL A0N 1S0	3,467.43
Subsurface Geotech Inc.	2572 Bd Daniel- Johnson, Laval, QC H7T 2R3	20.00
Taylor's Welding	30-36 Taylors Lane, Conception Bay South A1X 6E8	1,667.50
The Cylinder Shoppe	10 Pondview Dr, Grand Falls- Windsor, NL A2B 1B9	3,646.04
The Placentia Mall Inc.	61 Blockhouse Rd, Placentia, NL A0B 2Y0	1.00
Tilco Blasting Ltd.	216 Anchorage Rd, Conception Bay South, NL A1W 4W2	22,148.25
Titan Environmental Containment Ltd.	777 Quest Blvd lie des Chenes, MB, R0A 0T1	733.70
Titan GPS	4320 Savaryn Dr. SW, Edmonton, AB, T6Z 1Z9	6,073.07
TNT Truck & Tractor Repair Ltd.	200 Massey Dr, Massey Drive, NL A2H 7M8	2,798.02
Tony's Diesel Repairs	17 Pondview Drive Grand Falls- Windsor A2B 1B4	7,144.91
Toromont Cat	82 Kenmount Rd St. John's NL A1B 3R1	49,141.14
Town of Deer Lake	34 Reid's Lane, Deer Lake, NL, A8A 2A2	1.00
Town of Placentia	21 Patterson Dr, Placentia, NL A0B2Y0	14,928.32
Traction (UAP)	34 St. Anne's Cres Paradise, NL A1B 3T2	27,743.46
Tulk Tire & Service Ltd.	15 Clyde Ave, Mount Pearl NL A1N 4R8	12,220.04
Ultramar	1155, Rene- Levesque blvd W. Suite 3200 Montreal, Quebec H3B 0C9	119,395.55
United Rentals of Canada Inc.	31 Sagona Ave, Mount Pearl, NL A1N 4P9	39,249.21
Universal Environmental Services	PO Box 51, Jerseyside, NL, A0B 2G0	159,238.46
Universal Fabricators Inc.	25 Pondview Dr, Grand Falls-Windsor NL A2B 1B5	2,333.82
Valero Energy Inc.	100 Sir Albert Walsh Dr, Holyrood, NL A0A 2R0	96,952.39
Verna Mercer	PO Box 181, Badger, NL, A0H 1A0	2,050.00
VIC Mobilier	1440 Rue Notre Dame O, Victoriaville, QC G6P 7L7	10,087.97
Wajax Industrial Components LP	PO Box 833, Halifax, NS, B3J 2V2	14,008.20
Wajax Mount Pearl	89 O'Leary Avenue St. Johns, NL A1B 2C9	27,618.86
Walsh's Mechanical Services Inc.	23 Sentaforde Ave- Pasadena NL A0L 1K0	2,010.40
Wayne Kelly	14 McDuff Place, Torbay, NL, A1K 1B8	3,450.00
Weir's Construction Limited	Peacekeepers Way #195, St. John's, NL A1H 0H6	208,275.16
Wells Fargo	P.O Box 7446 Station A Toronto, ON M5W 3C1	211,735.27
Western Hydraulic and Mechanical Ltd.	1 Maple Valley Rd, Corner Brook, NL A2H 3C2	13,359.62
Western Lock Inc.	72 Humber Rd, Corner Brook, NL A2H 1E8	1,333.98
Western Petroleum	1 Main St, Stephenville, NL A2N 2Y9	1,700.00
Western Steel Works Inc.	1 Lundrigan Dr, Corner Brook, NL A2H6C3	2,695.42
Western Surety Company	1881 Scarth Street, Regina, SK S4P 4K9	1.00
Western Wood Works Incorporated	5A Wellon Dr, Deer Lake, NL A8A2G6	5,606.25
Workplace NL	PO Box 9000, St. John's, NL A1A 3B8	1.00
William Perry Trucking	15 Ridgeview Road, Deer Lake, NL A8A 3E3	12,420.00
Xplore Inc.	PO Box 9060, Woodstock NB, E7M 6B5	333.46
Zealous Heating & Cooling Inc.	22 MacDonald Dr, Mount Moriah, NL A0L 1J0	10,084.03
Total		14,160,380.48

Classic Security Limited
Creditor List with Payables

Name	Address	Payable
AON Reed Stenhouse	PO Box 4090 Stn A, Toronto, ON, M5W 0E9	250.00
Canada Revenue Agency	4695 Shawinigan-Sud Blvd., Shawinigan, QC, G9P 5H9	585,223.00
City of St. John's	10 New Gower Street, St. John's NL	5,645.28
Dawe & Tuck	PO Box 20085, Bay Roberts, NL, A0A 1G0	5,347.50
Place Bonaventure Condominiums	25 Bonaventure Avenue, Suite 100, St. John's, NL A1C 6N8	1.00
RMK	1 Freshwater Crescent, Freshwater, NL A0B 1W0	1,396.47
Royal Bank of Canada	5575 North Service Rd., Suite 300 Burlington, ON L7L 6M1	80,234.00
Workplace NL	PO Box 9000, St. John's, NL A1A 3B8	1.00
Total		678,098.25

FGC Holdings Ltd.
Creditor List with Payables

Name	Address	Payable
61839 Newfoundland & Labrador Ltd.	PO Box 188, Corner Brook, NL A2H 6C7	1.00
Canada Revenue Agency	4695 Shawinigan-Sud Blvd., Shawinigan, QC, G9P 5H9	14,858.00
CWB National Leasing	1525 Buffalo Place, Winnipeg MB R3T 1L9	1.00
Royal Bank of Canada	5575 North Service Rd., Suite 300 Burlington, ON L7L 6M1	231,691.00
Total		246,551.00

H & E Designs Ltd.
Creditor List with Payables

Name	Address	Payable
Canada Revenue Agency	4695 Shawinigan-Sud Blvd., Shawinigan, QC, G9P 5H9	6,058.00
Nissan Canada Inc.	5290 Orbitor Drive, Mississauga, ON L4W 4Z5	1.00
Royal Bank of Canada	5575 North Service Rd., Suite 300 Burlington, ON L7L 6M1	294,713.00
Town of Placentia	21 Patterson Dr, Placentia, NL A0B2Y0	14,928.32
Total		315,700.32

51037 Newfoundland & Labrador Inc.**Creditor List with Payables**

Name	Address	Payable
Canada Revenue Agency	4695 Shawinigan-Sud Blvd., Shawinigan, QC, G9P 5H9	104,793.00
John Deere Financial	P.O Box 4696, Station A Toronto, ON M5W 6CS	105,500.00
Royal Bank of Canada	5575 North Service Rd., Suite 300 Burlington, ON L7L 6M1	143,070.45
Total		353,363.45

Appendix “J”

Traveler's ("TCC") Term Sheet Pre-Condition Tracking
as at October 12, 2022

<u>Action</u>	<u>Status</u>	<u>Action Item</u>	<u>Estimated Delivery Date</u>	<u>Comments</u>	
1	Stay Period satisfactory to the lender.	n/a	19-Oct	Should an ARIO be granted send the ARIO to Traveler's for comment	
2	Final approval of the subject Loan transaction and Loan Agreement by TCC's Credit Committee	o/s	TBD	TCC has advised that it will take approximately 3-4 weeks for approval from the time they receive all documentation.	
3	Execution of Loan Agreement	o/s	TBD	TBD	
4	Security Registration	o/s	TBD	TBD	
5	Lenders AML/KYC Documents	o/s	TBD	TBD	
	Receipt by TCC of final amounts owing to CRA as it relates to source deductions, HST, and income taxes, including required settlement amounts			Trust Examiner received materials on October 4, CRA has advised that the audit could be done in a day on receipt of the information.	
6		ECC	14-Oct	-	
		RP	TBD		
		RT			
		RC	Not required	Corporate tax is an unsecured claim which, if any, would be included in any Plan of Arrangement	
			Not required, Traveler's still wants to see it.	Company assets to be liquidated for the benefit of creditors. Trust Examiner completing a trust exam and has the information requested.	
	Classic	RP	Not required, Traveler's still wants to see it.		
		RT	Not required, Traveler's still wants to see it.	Company assets to be liquidated for the benefit of creditors	
			Not required, Traveler's still wants to see it.		
		RC	Traveler's still wants to see it.	Company assets to be liquidated for the benefit of creditors	
		RP	COMPLETE	No trust exam. Will use existing information.	
	51037	RT	COMPLETE	No trust exam. Will use existing information.	
		RC	COMPLETE	No trust exam. Will use existing information.	
	H&E	RP	COMPLETE	N/A - Never had employees	
		RT	TBD	No trust exam. Will use existing information.	
		RC	TBD	Corporate tax is an unsecured claim which, if any, would be included in any Plan of Arrangement	
	FGC	RP	COMPLETE	N/A - Never had employees	
		RT	TBD	No trust exam. Will use existing information.	
		RC	TBD	Corporate tax is an unsecured claim which, if any, would be included in any Plan of Arrangement	
7	Confirmation that borrower has the shortfall covered	In progress	In Progress	Need to finalize shortfall calculation by 1)updating payouts with creditors closing to closing date 2)Close sale of 30 Reids Lane 3)Receive Life Insurance Proceeds. The gap calculation will be a moving target due to accruing interest and costs. Process put in place to protect net proceeds - funds after payment of PMSI to be held in trust.	
8	Equipment Appraisal	COMPLETE	COMPLETE	-	

						Cecon Environmental has been retained. Timing needs to be set.
9 and 10	Real Property Appraisal	ECC	104 Charter Ave (Building 500)	TBD	-	
		ECC	30 Reids Lane, Deer Lake NL	In Progress	Company intends to liquidate property in the restructuring. Cant proceed with the transaction under the initial Order.	TBD - Depends on status of the sale.
		ECC	3 Lakeview Humber Valley Resort	TBD	-	COMPLETE - Phase 1 not required.
		ECC	Lot 27 Argentia	In Progress	Lot doesn't need to be appraised. Value to be supported by recent similar transactions.	Phase 1 TBD
		H&E	Morrissey's Place, Placentia	TBD	Current Appraisal is November 2021. To circle back to confirm this is acceptable.	Cecon Environmental has been retained. Timing needs to be set.
		FGC	26 Lakeview Humber Valley Resort	31-Oct	Appraisal scheduled for October 15 with Burton Appraisals. Report to be received 2 weeks after site visit. Appraiser connected to Traveler's to ensure alignment on needs.	COMPLETE - Phase 1 not required.
		ECC	Quarry	TBD	-	TBD as it assumes some remediation. Need to discuss with Traveler's.
11	Information on the borrower and guarantor		Organization Chart	In Progress		
			Comprehensive asset and liability summary for each borrower, including security and payment information.	TBD		
			Proforma Income Statement	TBD		
			Rolling 13 week CF statement	TBD		
			2022 Financial statements (External)	TBD	Traveler's requires compilation level historical financial statements.	
			2021 Financial Statement (External)	TBD	To confirm already done.	
			2020 Financial Statements (External)	TBD	To confirm already done.	
			2019 Financial Statements (External)	TBD	To confirm already done.	
			YTD 2023 (internal)	TBD		
	Itemized complete listing of equipment including make, model, serial numbers of all major components including pictures, invoices/registration certificates		-	In Progress	Confirm if the Ritchie Brothers listing is sufficient.	
12			-	In Progress	Maintaining priority payments a requirement in the CCAA proceeding	
13	Deliver for review - evidence that priority payments are current		-	On Going	Awaiting ARIO to determine process	
14	Satisfactory completion of due diligence		TBD	TBD	Traveler's has not indicated that they are seeking other information.	
15	Other		Nothing to Note	In Progress	Company has yet to explore refinancing options, for now it is to be included in the Traveler's sources and uses funding gap.	
16	HASCAP		HASCAP Needs to be refinanced or paid out on the closing of the Traveler's Refinancing	In Progress		

Appendix “K”

Reconciliation of Travelers' Term Sheet vs. GTL's Figures
October 12, 2022

Travelers' Term Sheet		vs.	GTL's Figures		Variance	Notes
Source of Funds			Source of Funds			
Travelers' Loan	\$ 6,796,490		Travelers' Loan	\$ 6,796,490		
			Add: Discrepancy in value of real estate:			
			Argentia Property	7,500	\$ 7,500	A
			Humber Valley Property	25,000	25,000	A
Total	6,796,490			6,828,990	32,500	
Use of Funds			Use of Funds			
Equipment Lenders	2,343,088		Equipment Lenders (broken down in detail):			
			Royal Bank Leases	1,505,707		
			Other Leases	942,881		
	2,343,088			2,448,588	(105,500)	B
Royal Bank Mortgage Debt	1,229,741		Royal Bank Mortgage Debt	1,229,741	-	
Royal Bank Operator	952,448		Royal Bank Operator	952,448	-	
Royal Bank Visa	174,991		Royal Bank Visa	174,991	-	
Royal Bank Fees and Interest	-		Royal Bank Fees and Interest	68,076	(68,076)	C
CRA Deemed Trust	2,172,432		CRA Deemed Trust	2,243,096	(70,664)	D
Estimated Closing Costs	185,636		Estimated Closing Costs	185,636	-	
Total	7,058,336		Total	7,302,576	(244,240)	
Financing Gap	(\$261,846)		Financing Gap	(\$473,586)	(\$211,740)	

Notes:

A) The Company's valuation of these two properties were \$65,000 higher in total than Travelers. The Company believes an appraisal may indicate to Travelers' that there is \$32,500 (\$65,000 @ 50%) more to loan against.

B) Travelers' value for equipment lenders to be paid out excluded two John Deere leases which the Company would rather disclaim.

C) Travelers' term sheet did not include Royal Bank's fees and interest up to the date of the last Court hearing.

D) Traveler's term sheet did not include the source deductions owing up to August 24, 2022.

Appendix “L”

		Actual		Compton		Budget																Total		
		WEEK 1	WEEK 2	WEEK 3	Actual to Budget	Variance at	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10	WEEK 11	WEEK 12	WEEK 13	WEEK 14	WEEK 15	WEEK 16	WEEK 17	WEEK 18	WEEK 19		
Beginning Period	9/17/2022	9/24/2022	10/1/2022	10/7/2022	10/17/2022	10/17/2022	10/8/2022	10/15/2022	10/22/2022	10/29/2022	11/5/2022	11/12/2022	11/19/2022	11/26/2022	12/3/2022	12/10/2022	12/17/2022	12/24/2022	12/31/2022	1/6/2023	1/13/2023	1/20/2023		
Ending Period	9/23/2022	9/30/2022	10/7/2022	10/17/2022	10/17/2022	10/14/2022	10/21/2022	10/28/2022	11/4/2022	11/11/2022	11/18/2022	11/25/2022	12/2/2022	12/9/2022	12/16/2022	12/23/2022	12/30/2022	1/6/2023	1/13/2023	1/20/2023	1/27/2023			
Cash Receipts	Existing Project Receipts	1,2	32,206	45,000	105,150	182,356	548,819	(366,463)	315,651	508,466	42,378	95,000	73,087	375,662	396,839	-	115,505	21,787	70,523	144,859	223,315	-	108,651	18,177
	Rental Income				1,725	1,725	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Miscellaneous Receipts	3	37,498		72,322	72,322	39,824																11,500	
	Collection of Accounts Receivable	4			16,925	16,925	16,925																-	
Investment from Shareholder				500,000	(500,000)																			
Total Receipts from Operations		69,704	45,000	163,524	278,329	1,053,819	(775,991)	315,651	524,966	542,378	95,000	78,087	387,162	396,839	5,000	115,505	21,787	87,023	144,859	223,315	-	120,151	18,177	
Direct costs	Materials and Subcontracts		2,021	2,397	37,883	41,801	201,667	(159,867)	225,577	9,089	4,142	15,866	69,388	2,589	57,345	12,359	2,589	3,139	12,359	2,589	2,589	2,446	12,359	
	Direct Wages and Benefits		35,994	33,110	32,669	101,674	126,522	(24,649)	40,177	22,417	20,630	23,027	20,027	24,127	17,617	17,617	21,906	17,617	20,440	17,617	20,440	17,617		
	Equipment Rental		10,541	9,316	6,356	26,393	71,095	(44,502)	26,969	3,415	9,815	13,815	7,815	8,105	6,165	9,240	3,015	3,015	4,215	10,080	3,215	3,215		
	Interinc. AMA Fees		-	-	-	-	2,875	(2,875)	-	-	2,875	-	-	-	-	2,875	-	-	8,075	-	-	-		
Total Disbursements		48,356	44,833	77,088	170,267	402,160	(231,939)	290,742	34,920	37,461	54,708	97,209	35,080	90,324	46,558	23,230	23,230	30,935	32,000	37,138	23,430	26,301	33,200	
Cash Flow Before Operating Activities		21,348	177	86,536	108,062	651,660	(543,598)	24,909	490,046	504,917	40,292	(19,128)	352,082	306,515	(41,558)	92,274	(1,443)	56,088	112,859	186,177	(23,430)	93,850	(15,023)	
Operating expenses	Business taxes, licenses, memberships	5	151		100	251	2,800	(2,549)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Bank fees (Interest & Charges)		146	45	728	919	1,500	619	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	Office		97	553	65	715	5,000	(785)	1,500	1,500	-	-	-	-	-	-	-	-	-	-	-	-		
	Professional fees	6				-	(5,000)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	Rent		-	-	-	1,553	(1,553)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	Repairs & Maintenance		13,859		584	22,500	(8,657)	360	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	Workers compensation (WHSCC MI)		4,607		5,315	9,315	(5,315)	5,315	5,315	5,315	5,315	5,315	5,315	5,315	5,315	5,315	5,315	5,315	5,315	5,315	5,315	5,315		
	Salaries and wages		3,365		3,600	7,500	(3,600)	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500		
	Utilities					5,300	(5,300)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	Vehicle		6,483	6,753	2,389	13,500	1,380	460	460	460	460	460	460	460	460	460	460	460	460	460	460	460		
Garage wages and benefits					15,425	(15,425)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Miscellaneous / Contingency			525	6,956	4,500	2,921	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500			
Legal Fees					15,000	(15,000)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Admin Charges					50,000	(50,000)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
HST Remitted (Refunded)					-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Operating Disbursements		25,672	12,813	13,541	52,026	105,653	(53,627)	23,495	61,635	32,450	46,035	23,495	56,635	32,450	50,035	23,495	66,635	32,450	51,935	26,595	51,175	36,490	51,175	
	Net Cash Contribution (Use)	(4,324)	(12,636)	72,996	56,036	546,007	(489,971)	1,414	428,711	472,467	(4,743)	(42,218)	295,747	274,065	(91,393)	68,779	(68,078)	23,538	60,924	159,582	(74,605)	58,360	(66,198)	
Opening Cash Position	(17,286)	(21,609)	(34,246)	(17,286)	-	(17,286)	38,750	40,164	468,574	94,041	996,298	893,681	1,189,128	1,463,193	1,371,600	1,440,379	1,372,300	1,395,938	1,456,862	1,616,443	1,541,838	1,600,198	1,594,000	
Closing Cash Position	(21,609)	(34,246)	38,750	38,750	546,007	(507,257)	40,164	468,574	941,041	996,298	893,681	1,189,128	1,463,193	1,371,600	1,440,379	1,372,300	1,395,938	1,456,862	1,616,443	1,541,838	1,600,198	1,594,000		
Balance per Bank	9,582	2,259	63,579																					
o/s Transactions	(31,191)	(56,555)	(24,829)																					
Reconciled Balance	(21,609)	(34,246)	38,750																					

NOTES:

1. Receipts collected from active projects (awarded contracts).
2. Funds received to \$USD account transferred to SCAD operating account on day of receipt.
3. Receipts for one-off jobs not related to a specific projects.
4. Collection of pre-July 20 Accounts Receivable not related to active projects. Collectibility and timing of collection is presently unknown.
5. Insurance has been prepaid for the coming year.
6. Fees for external accounting services.
7. Includes: fees of Proposed Monitor and its legal counsel for financial restructuring / CCA proceeding.
8. No admin charge or DIP financing.
9. Cheques issued but not yet cleared.

In the Matter of the Proposed Monitor pursuant to the Companies Creditors Arrangement Act (the "CCAA")
Edward Collins Contracting Ltd. (the "Company")
Statement of Projected Cash Flow (the "Initial CF") (in CAD)

[illegible][illegible]

Notes:

1. All revenues subject to 10% holdback on billings. Holdback to be received as early as ECC finishes job and as late as project finishes in Spring 2023. Total Holdback ~\$90,000.
2. HST included
3. HST included

In the Matter of the Proposed Monitor pursuant to the Companies Creditors Arrangement Act (the "CCAA")
Edward Collins Contracting Ltd. (the "Company")
Statement of Projected Cash Flow (the "Initial CF") (in CAD)

Brook Construction

	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6
Beginning Period	9/17/2022	9/24/2022	10/1/2022	10/8/2022	10/15/2022	10/22/2022
Ending Period	9/23/2022	9/30/2022	10/7/2022	10/14/2022	10/21/2022	10/28/2022
NOTES						
Cash Inflows						
Project Revenue	1-2					
	\$ 33,598	\$ -	\$ -	\$ -	\$ -	\$ 12,073
Total Cash Inflows	\$ 33,598	\$ -	\$ -	\$ -	\$ -	\$ 12,073
Cash Outflows						
Materials and subcontracts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Direct Wages and benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fuel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Cash Outflows	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Cash Inflow	\$ 33,598	\$ -	\$ -	\$ -	\$ -	\$ 12,073
Total Cash Inflow						

Assumptions:

1. Materials and subcontracts consist of:

Driveway Sealing Subcontract

	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6
	0.00	0.00	0.00	0.00	0.00	0.00

2. Fuel

Gas for supervisor's pickup

	0.00	0.00	0.00	0.00	0.00	0.00
--	------	------	------	------	------	------

3. Labour

Supervisor (1 @ \$650/week)

Labour (1 @ 837.50/week)

Labour (1 @ 125/week)

	0	0	0	0	0	0
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Notes:

1: No HST on Revenue. Paid in USD and converted to CAD.

2: Billed 1st of Month; Paid ~ 2 weeks later.

In the Matter of the Proposed Monitor pursuant to the Companies Creditors Arrangement Act (the "CCAA")
Edward Collins Contracting Ltd. (the "Company")
Statement of Projected Cash Flow (the "Initial CF") (in CAD)

Bryant's Cove Slope Stabilization

	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10	WEEK 11	WEEK 12	WEEK 13	WEEK 14	WEEK 15	WEEK 16	WEEK 17	WEEK 18	WEEK 19	
Beginning Period Ending Period	9/17/2022	9/24/2022	10/1/2022	10/8/2022	10/15/2022	10/22/2022	10/29/2022	11/5/2022	11/12/2022	11/19/2022	11/26/2022	12/3/2022	12/10/2022	12/17/2022	12/24/2022	12/31/2022	1/7/2023	1/14/2023	1/21/2023	
End of Period	9/23/2022	9/30/2022	10/7/2022	10/14/2022	10/21/2022	10/28/2022	11/4/2022	11/11/2022	11/18/2022	11/25/2022	12/2/2022	12/9/2022	12/16/2022	12/23/2022	12/30/2022	1/6/2023	1/13/2023	1/20/2023	1/27/2023	
Cash Inflows																				
Project Revenue	1		\$	75,417					\$	102,561	\$	235,523	\$	-	\$	-	\$	107,842	\$	-

Total Cash Inflows:

Cash Outflows																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																				
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Total Cash Inflow

Assumptions:

1. Materials

Bell Aliant - pole line relocation
 Tilco Blasting
 Maccaferri - Gibbon baskets
 Sodis
 Weirs construction Asphalt

2. Labour

Supervisor
290 Excavator operator
180 Excavator operator/Truck Driver
Labourer (5@ 1400)
Fiberglass (2 @ 1050 / week)
Truck drivers (1 @ \$1500/week)
Paving crew:
Supervisor (\$400 a day @ 2 days)
Labourer (\$320/day x 4 people x 2 days)
Truck drivers (\$348/day/truck)

3. Fuel

290 Excavator (35L x 52/L x 50 hrs /week
180 Excavator (20L x 52/L x 50 hrs /week
Supervisor pickup
Site pickup
Trucks (35L x 52/L x 12hrs/day/truck)
Paving Operation
Grader
Roller
Milling Machine
Tandem Dump Truck (25L x 52/L x 50 hrs

[illegible]

In the Matter of the Proposed Monitor pursuant to the Companies Creditors Arrangement Act (the "CCAA")
Edward Collins Contracting Ltd. (the "Company")
Statement of Projected Cash Flow (the "Initial CF") (in CAD)

Cadillac Services

[illegible]

In the Matter of the Proposed Monitor pursuant to the Companies Creditors Arrangement Act (the "CCAA")
Edward Collins Contracting Ltd. (the "Company")
Statement of Projected Cash Flow (the "Initial CF") (in CAD)

Calm Waters

[illegible]

Total Cash Inflows

Cash Outflows																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																		</
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Total Cash Inflow

Assumptions:

1. Materials and subcontracts consist of:

Marine Contractors Inc

True Lines Pavement Markings

2. Fuel

210 Excavator 15L /hr x \$2/L x 50 hrs / week

Supervisor pickups

Site pickup
ZAK London

Trucks 35/L x \$2/L x 50 hrs x 3 trucks

Asphalt plant

Paving operation 500L / day x\$2/L x 3 days

3. Labour

Coordinator

Road supervisor

Plant operator

2.10 Excavator operators

744K Loader operator

Asphalt labourer (two in week 2, 5 in week 3)

Plant labourer

[illegible]

In the Matter of the Proposed Monitor pursuant to the Companies Creditors Arrangement Act (the "CCA")
Edward Collins Contracting Ltd. (the "Company")
Statement of Projected Cash Flow (the "Initial CF") (in CAD)

East Coast Snow Clearing																				
	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10	WEEK 11	WEEK 12	WEEK 13	WEEK 14	WEEK 15	WEEK 16	WEEK 17	WEEK 18	WEEK 19	
Beginning Period	9/17/2022	9/24/2022	10/1/2022	10/8/2022	10/15/2022	10/22/2022	10/29/2022	11/5/2022	11/12/2022	11/19/2022	11/26/2022	12/3/2022	12/10/2022	12/17/2022	12/24/2022	12/31/2022	1/7/2023	1/14/2023	1/21/2023	
Ending Period	9/23/2022	9/30/2022	10/7/2022	10/14/2022	10/21/2022	10/28/2022	11/4/2022	11/11/2022	11/18/2022	11/25/2022	12/2/2022	12/9/2022	12/16/2022	12/23/2022	12/30/2022	1/6/2023	1/13/2023	1/20/2023	1/27/2023	
NOTES																				
Cash Inflow																				
Project Revenue	1.2																			
	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	
Total Cash Inflows		\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
Cash Outflows																				
Direct Wages and Benefits		\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
Fuel		\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
Total Cash Outflows		\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
Net Cash Inflow		\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
Total Cash Inflow		\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
Assumptions:																				
2. Fuel																				
	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10	WEEK 11	WEEK 12	WEEK 13	WEEK 14	WEEK 15	WEEK 16	WEEK 17	WEEK 18	WEEK 19	
31D John Deere Backhoe (1W)											25	50	50	50	50	100	100	100	100	
744K John Deere Loader (1C)											25	50	50	50	50	100	100	100	100	
2015 Ford F150 (1M)											50	100	100	100	100	150	150	150	150	
2015 Ford F150 (1M)											50	100	100	100	100	100	100	100	100	
2014 Chevy Flow Truck (B,C)											100	100	100	100	100	100	100	100	100	
2014 Chevy Flow Truck		0	0	0	0	0	0	0	0	0	200	400	400	400	400	600	600	600	600	
3. Labour																				
Backhoe Operator (\$250/week)											250	250	250	250	250	250	250	250	250	
Loader Operator (\$250/week)											250	250	250	250	250	250	250	250	250	
2015 Ford F150 Truck (\$250/week)											250	250	250	250	250	250	250	250	250	
2014 Chevy Flow Truck (\$250/week)											250	250	250	250	250	250	250	250	250	
	0	0	0	0	0	0	0	0	0	0	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
Notes:																				
Town of Placentia Monthly Revenue (Lump Sum Contract, December 1 - March 31): \$12,940/Month																				
Integrated Logistic Average Monthly Revenue (Hourly Contract, December 1 - March 31): \$5,000/Month																				
CAN/Court House Monthly Revenue (Lump Sum Contract, December 1 - March 31): \$7,140/Month																				
Car Hall Monthly Revenue (Hourly Contract, December 1 - March 31): \$800/Month																				

Notes:
Town of Pictou Monthly Revenue (Lump Sum Contract, December 1 - March 31): \$17,940/Month
Integrated Logistic Average Monthly Revenue (Hourly Contract, December 1 - March 31): \$3,500/Month
CNA/Calix House Cleaning Revenue (Lump Sum Contract, December 1 - March 31): \$7,140/Month
San Hall Monthly Revenue (Hourly Contract, December 1 - March 31): \$800/Month

In the Matter of the Proposed Monitor pursuant to the Companies Creditors Arrangement Act (the "CCAA")
Edward Collins Contracting Ltd. (the "Company")
Statement of Projected Cash Flow (the "Initial CF") (in CAD)

Extreme East Metals

	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10	WEEK 11	WEEK 12	WEEK 13	WEEK 14	WEEK 15	WEEK 16	WEEK 17	WEEK 18	WEEK 19
Beginning Period	9/17/2022	9/24/2022	10/1/2022	10/8/2022	10/15/2022	10/22/2022	10/29/2022	11/5/2022	11/12/2022	11/19/2022	11/26/2022	12/3/2022	12/10/2022	12/17/2022	12/24/2022	12/31/2022	1/7/2023	1/14/2023	1/21/2023
Ending Period	9/23/2022	9/30/2022	10/7/2022	10/14/2022	10/21/2022	10/28/2022	11/4/2022	11/11/2022	11/18/2022	11/25/2022	12/2/2022	12/9/2022	12/16/2022	12/23/2022	12/30/2022	1/6/2023	1/13/2023	1/20/2023	1/27/2023

NOTES

Cash inflows:

Project Revenue 1

\$ 11,785

\$ 20,505

Total Cash Inflows

\$ -	\$ -	\$ 11,785	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,505	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
------	------	-----------	------	------	------	------	------	------	------	------	------	-----------	------	------	------	------	------	------	------

Cash Outflows

Materials and subcontracts

\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------

Direct Wages and benefits

\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------

Fuel

\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------

Total Cash Outflows

\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------

Net Cash Inflow

\$ -	\$ -	\$ 11,785	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,505	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
------	------	-----------	------	------	------	------	------	------	------	------	------	-----------	------	------	------	------	------	------	------

Total Cash Inflow

\$ -	\$ -	\$ 11,785	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,505	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
------	------	-----------	------	------	------	------	------	------	------	------	------	-----------	------	------	------	------	------	------	------

Assumptions:

1. Fuel

290 Excavator
Tandem Tandem Dump Truck
Supervisor pickup

Supervisor (Week 3 \$200/week)
Tandem Tandem Dump Truck (Week 3 \$150/week)
290 Excavator Operator (Week 3 \$150/week)

Notes:
1: Paid within 30 days.

In the Matter of the Proposed Monitor pursuant to the Companies Creditors Arrangement Act (the "CCAA")
Edward Collins Contracting Ltd. (the "Company")
Statement of Projected Cash Flow (the "Initial CF") (in CAD)

Town of Hunter Arm Lift Station		WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10	WEEK 11	WEEK 12	WEEK 13	WEEK 14	WEEK 15	WEEK 16	WEEK 17	WEEK 18	WEEK 19
Beginning Period	9/17/2022	9/24/2022	10/1/2022	10/8/2022	10/15/2022	10/22/2022	10/29/2022	11/5/2022	11/12/2022	11/19/2022	11/26/2022	12/3/2022	12/10/2022	12/17/2022	12/24/2022	12/31/2022	1/7/2023	1/14/2023	1/21/2023	1/28/2023
Ending Period	9/23/2022	9/30/2022	10/7/2022	10/14/2022	10/21/2022	10/28/2022	11/4/2022	11/11/2022	11/18/2022	11/25/2022	12/2/2022	12/9/2022	12/16/2022	12/23/2022	12/30/2022	1/6/2023	1/13/2023	1/20/2023	1/27/2023	
NOTES																				
Cash Inflows																				
Project Revenue	1.2																			
	\$ -	\$ -	\$ -	\$ 197,179	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 135,794	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,017	\$ -	\$ -	\$ -	\$ -
Total Cash Inflows	\$ -	\$ -	\$ -	\$ 197,179	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 135,794	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,017	\$ -	\$ -	\$ -	\$ -
Cash Outflows																				
Materials and subcontracts	\$ -	\$ -	\$ -	\$ 162,988	\$ -	\$ 1,495	\$ -	\$ -	\$ -	\$ 54,698	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Direct Wages and benefits	\$ 4,900	\$ -	\$ -	\$ -	\$ 4,900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fuel	\$ 2,800	\$ -	\$ -	\$ -	\$ 2,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Cash Outflows	\$ 8,695	\$ -	\$ -	\$ 162,988	\$ 7,200	\$ 1,495	\$ -	\$ -	\$ -	\$ 54,698	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Cash Inflow	\$ (8,695)	\$ -	\$ -	\$ 34,191	\$ (7,200)	\$ (1,495)	\$ -	\$ -	\$ -	\$ 81,096	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,017	\$ -	\$ -	\$ -	\$ -
Total Cash Inflow	\$ -	\$ -	\$ -	\$ 34,191	\$ (7,200)	\$ (1,495)	\$ -	\$ -	\$ -	\$ 81,096	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,017	\$ -	\$ -	\$ -	\$ -

Assumptions:

1. Materials and subcontracts consist of:

Apeex construction specialists
Atlantic earth mix
Congo services
Rodo Mechanical Ltd

2. Fuel

290 Excavator
310 Rubber Tire BH
Supervisor pickup
Site pickup

3. Labour

Supervisor
290 Excavator operator
Labourer

*** If No power permit obtained then work can be finished.

In the Matter of the Proposed Monitor pursuant to the Companies Creditors Arrangement Act (the "CCA")
Edward Collins Contracting Ltd. (the "Company")
Statement of Projected Cash Flow (the "Initial CF") (in CAD)

Integrated Logistics		Week Logistics																			
	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10	WEEK 11	WEEK 12	WEEK 13	WEEK 14	WEEK 15	WEEK 16	WEEK 17	WEEK 18	WEEK 19		
Beginning Period	9/17/2022	9/24/2022	10/1/2022	10/8/2022	10/15/2022	10/22/2022	10/29/2022	11/5/2022	11/12/2022	11/19/2022	11/26/2022	12/3/2022	12/10/2022	12/17/2022	12/24/2022	12/31/2022	1/7/2023	1/14/2023	1/21/2023		
Ending Period	9/23/2022	9/30/2022	10/7/2022	10/14/2022	10/21/2022	10/28/2022	11/4/2022	11/11/2022	11/18/2022	11/25/2022	12/2/2022	12/9/2022	12/16/2022	12/23/2022	12/30/2022	1/6/2023	1/13/2023	1/20/2023	1/27/2023		
Cash Inflows	NOTES																				
Project Revenue	1	\$25,000					\$25,000					\$25,000					\$25,000				
Total Cash Inflows	\$25,000						\$25,000						\$25,000						\$25,000		
Cash Outflows																					
Direct Wages and benefits	\$	914	\$	914	\$	8,257	\$	914	\$	914	\$	914	\$	914	\$	8,257	\$	914	\$	914	
Fuel	\$	240	\$	240	\$	7,605	\$	240	\$	240	\$	240	\$	240	\$	7,605	\$	240	\$	240	
Total Cash Outflows	\$	1,154	\$	1,154	\$	15,862	\$	1,154	\$	1,154	\$	1,154	\$	1,154	\$	15,862	\$	1,154	\$	1,154	
Net Cash Inflow	\$	(1,154)	\$	23,846	\$	(15,862)	\$	(1,154)	\$	(1,154)	\$	(1,154)	\$	(1,154)	\$	23,846	\$	(1,154)	\$	(1,154)	
Total Cash Inflow																					
Assumptions:																					
1. Labour																					
Truck drivers (\$11,000 / month)	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10	WEEK 11	WEEK 12	WEEK 13	WEEK 14	WEEK 15	WEEK 16	WEEK 17	WEEK 18	WEEK 19		
	914	914	8257	914	914	914	914	914	914	914	914	914	914	914	914	914	914	914	914		
	914	914	8257	914	914	914	914	914	914	914	914	914	914	914	914	914	914	914	914		
2. Fuel																					
Fuel for trucks (\$8325 / month)	240	240	7605	240	240	240	240	240	240	240	7605	240	240	240	240	7605	240	240	240		

Edward Collins Contracting Ltd. (the "Company")
Statement of Projected Cash Flow (the "Initial CF") (in CAD)

Interac		WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10	WEEK 11	WEEK 12	WEEK 13	WEEK 14	WEEK 15	WEEK 16	WEEK 17	WEEK 18	WEEK 19
Beginning Period	9/17/2022	9/24/2022	10/1/2022	10/8/2022	10/15/2022	10/22/2022	10/29/2022	11/5/2022	11/12/2022	11/19/2022	11/26/2022	12/3/2022	12/10/2022	12/16/2022	12/23/2022	12/29/2022	1/6/2023	1/13/2023	1/14/2023	1/21/2023
Ending Period	9/23/2022	9/30/2022	10/7/2022	10/14/2022	10/21/2022	10/28/2022	11/4/2022	11/11/2022	11/18/2022	11/25/2022	12/2/2022	12/9/2022	12/16/2022	12/23/2022	12/30/2022	1/6/2023	1/13/2023	1/20/2023	1/27/2023	
Cash Inflows	NOTES																			
Rental Income	1																			
					\$11,500				\$	11,500						\$	11,500			
Total Cash Inflows		\$ -	\$ -	\$ -	\$ 11,500	\$ -	\$ -	\$ -	\$ -	\$ 11,500	\$ -	\$ -	\$ -	\$ -	\$ 11,500	\$ -	\$ -	\$ -	\$ 11,500	\$ -
Cash Outflows																				
AMA fees		\$ 2,875	\$ -	\$ -	\$ -	\$ -	\$ 2,875	\$ -	\$ -	\$ 2,875	\$ -	\$ -	\$ -	\$ -	\$ 2,875	\$ -	\$ -	\$ -	\$ -	\$ -
Total Cash Outflows		\$ 2,875	\$ -	\$ -	\$ -	\$ -	\$ 2,875	\$ -	\$ -	\$ 2,875	\$ -	\$ -	\$ -	\$ -	\$ 2,875	\$ -	\$ -	\$ -	\$ -	\$ -
Net Cash Inflow		\$ (2,875)	\$ -	\$ -	\$ 11,500	\$ (2,875)	\$ -	\$ -	\$ -	\$ 11,500	\$ (2,875)	\$ -	\$ -	\$ -	\$ 8,625	\$ -	\$ -	\$ -	\$ 11,500	\$ -
Total Cash Inflow																				

Assumptions
1. Income is \$11,500 plus HST per month
2. AMA fees are \$2,500 plus HST per Month

In the Matter of the Proposed Monitor pursuant to the Companies Creditors Arrangement Act (the "CCAA")
Edward Collins Contracting Ltd. (the "Company")
Statement of Projected Cash Flow (the "Initial CF") (in CAD)

Pacemira Wellness Centre

	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10	WEEK 11	WEEK 12	WEEK 13	WEEK 14	WEEK 15	WEEK 16	WEEK 17	WEEK 18	WEEK 19
Beginning Period	9/17/2022	9/24/2022	10/1/2022	10/8/2022	10/15/2022	10/22/2022	10/29/2022	11/5/2022	11/12/2022	11/19/2022	11/26/2022	12/3/2022	12/10/2022	12/17/2022	12/24/2022	1/1/2023	1/1/2023	1/14/2023	1/21/2023
Ending Period	9/23/2022	9/30/2022	10/7/2022	10/14/2022	10/21/2022	10/28/2022	11/4/2022	11/11/2022	11/18/2022	11/25/2022	12/2/2022	12/9/2022	12/16/2022	12/23/2022	12/30/2022	1/6/2023	1/13/2023	1/20/2023	1/27/2023
Cash Inflows	NOTES																		
Project Revenue	1-2	\$ -	\$ -	\$ -	\$ -	\$ 224,733	\$ -	\$ -	\$ 64,051	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Cash Inflows		\$ -	\$ -	\$ -	\$ -	\$ 224,733	\$ -	\$ -	\$ 64,051	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash Outflows		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Materials and subcontracts		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Direct Wages and benefits		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Equipment rental		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fuel		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Cash Outflows		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Cash Inflow		\$ -	\$ -	\$ -	\$ -	\$ 224,733	\$ -	\$ -	\$ 64,051	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Cash Inflow		\$ -	\$ -	\$ -	\$ -	\$ 224,733	\$ -	\$ -	\$ 64,051	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Assumptions:																			
1. Materials and subcontracts consist of:																			
Capital precast (mimblec)	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10	WEEK 11	WEEK 12	WEEK 13	WEEK 14	WEEK 15	WEEK 16	WEEK 17	WEEK 18	WEEK 19
	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
EMCO (pipe)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Batterfield	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
United Rentals	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Avalon Heavy Mix	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
CSI - Consultant	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2. Fuel																			
290 Excavator @35/L/hr @52.00 / L x 50 hrs / week =	0	2,500	2,500	2,500	2,500	2,500	2,500	3,500	4,025										
Supervisor pick up truck \$100/week	0	200	200	1,500	200	200	200	200	200										
Site pick up \$100/week	0	1,500	1,500	1,500	1,500	1,500	1,500	1,610	1,610										
210 Excavator 550/hr x \$3.00 / hr / 50 hrs / week	0	6,300	0	0	3,300	3,500	0	3,500	4,025										
Trucks 52L x \$2.00 / L x 3 days	0	0	0	0	0	0	0	10,200	11,750										
Paving 7200 L / day x \$2.00 / L x 3 days	0	10,500	4,200	4,000	7,700	7,700	4,200	18,800	21,500										
3. Labour																			
Supervisor	0	3,000	3,000	3,000	3,000	3,000	3,000	3,000	2,800										
290 Excavator operator (two at \$190 per week)	0	0	11,200	11,200	0	1,450	5,600	8,400	2,800										
Labourers (two at \$1400 per week)	0	2,610	0	0	0	0	0	1,450	4,350										
Additional labourers for weeks 5-8 (two at \$1400)	0	16,810	14,200	14,200	12,850	10,050	8,600	7,250	13,450										
Truck drivers (two at \$1450 / week, weeks 5-8)	0	0	0	0	0	0	0	0	0										
Paving crew (week 12, 3 days only)	0	0	0	0	0	0	0	0	0										
Supervisor \$400 / day	0	20,000	0	0	0	0	0	0	0										
Labourer \$320 / day	0	39,420	14,200	14,200	14,300	0	11,500												
Truck Drivers \$290 / day																			

Notes:

1. All revenues subject to 10% holdback on billings. Holdback to be received as early as ECC finishes job and as late as project finishes in Spring 2023. Total Holdback ~\$90,000.
2. HST included
3. HST included

In the Matter of the Proposed Monitor pursuant to the Companies Creditors Arrangement Act (the "CCAA")
Edward Collins Contracting Ltd. (the "Company")
Statement of Projected Cash Flow (the "Initial CF") (in CAD)

SNC-Drageos-Permecon G.P

	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10	WEEK 11	WEEK 12	WEEK 13	WEEK 14	WEEK 15	WEEK 16	WEEK 17	WEEK 18	WEEK 19
Beginning Period	9/17/2022	9/24/2022	10/1/2022	10/8/2022	10/15/2022	10/22/2022	10/29/2022	11/5/2022	11/12/2022	11/19/2022	11/26/2022	12/3/2022	12/10/2022	12/17/2022	12/24/2022	1/1/2023	1/1/2023	1/14/2023	1/21/2023
Ending Period	9/23/2022	9/30/2022	10/7/2022	10/14/2022	10/21/2022	10/28/2022	11/4/2022	11/11/2022	11/18/2022	11/25/2022	12/2/2022	12/9/2022	12/16/2022	12/23/2022	12/30/2022	1/6/2023	1/13/2023	1/20/2023	1/27/2023
Cash Inflow	NOTES																		
Project Revenue	1-2	\$ 45,000			\$ 45,000			\$ 45,000						\$ 45,000				\$ 45,000	-

Total Cash Inflows

	\$ -	\$ 45,000	\$ -	\$ -	\$ 45,000	\$ -	\$ -	\$ -	\$ 45,000	\$ -	\$ -	\$ -	\$ -	\$ 45,000	\$ -	\$ -	\$ -	\$ 45,000	\$ -
Cash Outflows																			
Materials and subcontracts	\$ -	\$ 9,770	\$ -	\$ -	\$ -	\$ -	\$ 9,770	\$ -	\$ -	\$ -	\$ 9,770	\$ -	\$ -	\$ -	\$ 9,770	\$ -	\$ -	\$ -	\$ 9,770
Direct Wages and benefits	\$ 790	\$ 790	\$ 790	\$ 790	\$ 790	\$ 790	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ -	\$ 500	\$ -	\$ -	\$ 500	\$ 500	\$ 500
Fuel	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ -	\$ 500	\$ 500	\$ 500
Total Cash Outflows	\$ 1,290	\$ 11,060	\$ 1,290	\$ 1,290	\$ 1,290	\$ 1,290	\$ 10,770	\$ 1,000	\$ 1,000	\$ 1,000	\$ 10,770	\$ 1,000	\$ 500	\$ 1,000	\$ 9,770	\$ -	\$ 1,000	\$ 1,000	\$ 10,770

Net Cash Inflow

\$ (1,290)	\$ 33,940	\$ (1,290)	\$ (1,290)	\$ (1,290)	\$ 43,710	\$ (1,290)	\$ (10,770)	\$ (1,000)	\$ 44,000	\$ (1,000)	\$ (10,770)	\$ (1,000)	\$ (500)	\$ 44,000	\$ (9,770)	\$ -	\$ (1,000)	\$ 44,000	\$ (10,770)
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Total Cash Inflow

Assumptions:

1. Materials and subcontracts consist of:

Building rental	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10	WEEK 11	WEEK 12	WEEK 13	WEEK 14	WEEK 15	WEEK 16	WEEK 17	WEEK 18	WEEK 19
NI Power	0	8,970	0	0	0	0	8,970	0	0	0	8,970	0	0	0	8,970	0	0	0	8,970
	0	800	0	0	0	0	0	0	0	0	800	0	0	0	0	0	0	0	800
	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	0	9,770	0	0	0	0	9,770	0	0	0	9,770	0	0	0	9,770	0	0	0	9,770

2. Fuel

Truck

500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	0	0	500	500	500
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3. Labour

Truck Driver

290	290	290	290	290	290	290	290	290	290	290	290	290	290	290	0	0	290	290	290
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Supervisor

500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	0	0	500	500	500
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790	790	790	790	790	790	790	790	790	790	790	790	790	790	790	0	0	790	790	790
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Notes:

In the Matter of the Proposed Monitor pursuant to the Companies Creditors Arrangement Act (the "CCAA")
Edward Collins Contracting Ltd. (the "Company")
Statement of Projected Cash Flow (the "Initial CF") (in CAD)

Beginning Period	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10	WEEK 11	WEEK 12	WEEK 13	WEEK 14	WEEK 15	WEEK 16	WEEK 17	WEEK 18	WEEK 19
9/17/2022	9/14/2022	10/1/2022	10/8/2022	10/15/2022	10/22/2022	10/29/2022	11/5/2022	11/12/2022	11/19/2022	11/26/2022	12/3/2022	12/10/2022	12/17/2022	12/24/2022	12/31/2022	1/6/2023	1/13/2023	1/20/2023	1/27/2023
9/23/2022	9/30/2022	10/7/2022	10/14/2022	10/21/2022	10/28/2022	11/4/2022	11/11/2022	11/18/2022	11/25/2022	12/2/2022	12/9/2022	12/16/2022	12/23/2022	12/30/2022	1/6/2023	1/13/2023	1/20/2023	1/27/2023	2/3/2023

Cash Inflows		1	
Project Revenue			
	\$ -		\$ 110,375
			\$ 110,375
Total Cash Inflows	\$ -	\$ -	\$ 110,375
Cash Outflows			
Materials and subcontracts	\$ -	\$ -	\$ -
Direct Wages and benefits	\$ -	\$ -	\$ -
Fuel	\$ -	\$ -	\$ -
Total Cash Outflows	\$ -	\$ -	\$ -
Net Cash Inflow	\$ -	\$ -	\$ 110,375
Total Cash Inflow	\$ -	\$ -	\$ 11,037

Assumptions:

WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10	WEEK 11	WEEK 12	WEEK 13	WEEK 14	WEEK 15	WEEK 16	WEEK 17	WEEK 18	WEEK 19
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[illegible]

2. Labour

240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240	240</
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[illegible]

In the Matter of the Proposed Monitor pursuant to the Companies Creditors Arrangement Act (the "CCAA")
Edward Collins Contracting Ltd. (the "Company")
Statement of Projected Cash Flow (the "Initial CF") (in CAD)

US Newbury	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10	WEEK 11	WEEK 12	WEEK 13	WEEK 14	WEEK 15	WEEK 16	WEEK 17	WEEK 18	WEEK 19
Beginning Period Ending Period	9/11/2022 9/23/2022	9/24/2022 9/30/2022	10/1/2022 10/7/2022	10/8/2022 10/14/2022	10/15/2022 10/21/2022	10/22/2022 10/28/2022	10/29/2022 11/4/2022	11/5/2022 11/11/2022	11/12/2022 11/18/2022	11/19/2022 11/25/2022	11/26/2022 12/2/2022	12/3/2022 12/9/2022	12/10/2022 12/16/2022	12/17/2022 12/23/2022	12/24/2022 12/30/2022	12/31/2022 1/6/2023	1/7/2023 1/13/2023	1/20/2023 1/26/2023	1/27/2023 2/2/2023
Cash inflows:	NOTES																		
Project Revenue	1.2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Cash inflows		\$ -	\$ -	\$ -	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ 10,000	\$ -
Cash Outflows:																			
Materials and subcontracts	\$ 144	\$ 144	\$ 144	\$ 144	\$ 144	\$ 144	\$ 144	\$ 144	\$ 144	\$ 144	\$ 144	\$ 144	\$ 144	\$ 144	\$ 144	\$ 144	\$ 144	\$ 144	\$ 144
Direct Wages and benefits	\$ 3,563	\$ 963	\$ 963	\$ 963	\$ 3,563	\$ 963	\$ 963	\$ 963	\$ 3,563	\$ 963	\$ 963	\$ 963	\$ 3,563	\$ 963	\$ 963	\$ 963	\$ 3,563	\$ 963	\$ 963
Fuel	\$ 125	\$ 125	\$ 125	\$ 125	\$ 125	\$ 125	\$ 125	\$ 125	\$ 125	\$ 125	\$ 125	\$ 125	\$ 125	\$ 125	\$ 125	\$ 125	\$ 125	\$ 125	\$ 125
Total Cash Outflows	\$ 3,831	\$ 1,231	\$ 1,231	\$ 1,231	\$ 3,831	\$ 1,231	\$ 1,231	\$ 1,231	\$ 3,831	\$ 1,231	\$ 1,231	\$ 1,231	\$ 3,831	\$ 1,231	\$ 1,231	\$ 1,231	\$ 3,831	\$ 1,231	\$ 1,231
Net Cash Inflow	\$ (3,831)	\$ (1,231)	\$ (1,231)	\$ 8,769	\$ (3,831)	\$ (1,231)	\$ (1,231)	\$ (1,231)	\$ 6,169	\$ (1,231)	\$ (1,231)	\$ (1,231)	\$ 6,169	\$ (3,831)	\$ (1,231)	\$ (1,231)	\$ 6,169	\$ (1,231)	\$ (1,231)
Total Cash Inflow																			

Assumptions:

1. Materials and subcontracts consist of:

Resline Automotive
Home Hardware

2. Fuel
Gas for supervisor's pickup

3. Labour
Supervisor (1 @ \$650/week)
Labour (1 @ \$37.50/week)
Labour (1 @ \$25/week)

Notes:
1. No RS on Revenue. Paid in USD and converted to CAD.
2. Billed 1st of Month; Paid - 2 weeks later.

Statement of Projected Cash Flow (the "Initial CF") (in CAD)

Case	Year	Age	Sex	Occupation	Location	Outcome
1	1998	45	M	Farmer	USA	Recovered
2	1999	32	F	Teacher	USA	Recovered
3	2000	58	M	Engineer	USA	Recovered
4	2001	21	F	Student	USA	Recovered
5	2002	67	M	Retired	USA	Recovered
6	2003	15	F	Child	USA	Recovered
7	2004	40	M	Doctor	USA	Recovered
8	2005	72	F	Homemaker	USA	Recovered
9	2006	28	M	Police Officer	USA	Recovered
10	2007	55	F	Nurse	USA	Recovered
11	2008	38	M	Businessman	USA	Recovered
12	2009	60	F	Librarian	USA	Recovered
13	2010	25	M	Student	USA	Recovered
14	2011	70	F	Retired	USA	Recovered
15	2012	18	M	Child	USA	Recovered
16	2013	42	F	Teacher	USA	Recovered
17	2014	50	M	Engineer	USA	Recovered
18	2015	30	F	Student	USA	Recovered
19	2016	65	M	Retired	USA	Recovered
20	2017	22	F	Child	USA	Recovered
21	2018	48	M	Doctor	USA	Recovered
22	2019	75	F	Homemaker	USA	Recovered
23	2020	35	M	Police Officer	USA	Recovered
24	2021	52	F	Nurse	USA	Recovered
25	2022	40	M	Businessman	USA	Recovered
26	2023	60	F	Librarian	USA	Recovered
27	2024	25	M	Student	USA	Recovered
28	2025	70	F	Retired	USA	Recovered
29	2026	18	M	Child	USA	Recovered
30	2027	42	F	Teacher	USA	Recovered
31	2028	50	M	Engineer	USA	Recovered
32	2029	30	F	Student	USA	Recovered
33	2030	65	M	Retired	USA	Recovered
34	2031	22	F	Child	USA	Recovered
35	2032	48	M	Doctor	USA	Recovered
36	2033	75	F	Homemaker	USA	Recovered
37	2034	35	M	Police Officer	USA	Recovered
38	2035	52	F	Nurse	USA	Recovered
39	2036	40	M	Businessman	USA	Recovered
40	2037	60	F	Librarian	USA	Recovered
41	2038	25	M	Student	USA	Recovered
42	2039	70	F	Retired	USA	Recovered
43	2040	18	M	Child	USA	Recovered
44	2041	42	F	Teacher	USA	Recovered
45	2042	50	M	Engineer	USA	Recovered
46	2043	30	F	Student	USA	Recovered
47	2044	65	M	Retired	USA	Recovered
48	2045	22	F	Child	USA	Recovered
49	2046	48	M	Doctor	USA	Recovered
50	2047	75	F	Homemaker	USA	Recovered
51	2048	35	M	Police Officer	USA	Recovered
52	2049	52	F	Nurse	USA	Recovered
53	2050	40	M	Businessman	USA	Recovered
54	2051	60	F	Librarian	USA	Recovered
55	2052	25	M	Student	USA	Recovered
56	2053	70	F	Retired	USA	Recovered
57	2054	18	M	Child	USA	Recovered
58	2055	42	F	Teacher	USA	Recovered
59	2056	50	M	Engineer	USA	Recovered
60	2057	30	F	Student	USA	Recovered
61	2058	65	M	Retired	USA	Recovered
62	2059	22	F	Child	USA	Recovered
63	2060	48	M	Doctor	USA	Recovered
64	2061	75	F	Homemaker	USA	Recovered
65	2062	35	M	Police Officer	USA	Recovered
66	2063	52	F	Nurse	USA	Recovered
67	2064	40	M	Businessman		

NOTES

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WEEK 1 WEEK 2 WEEK 3 WEEK 4 WEEK 5 WEEK 6 WEEK 7 WEEK 8 WEEK 9 WEEK 10 WEEK 11 WEEK 12 WEEK 13 WEEK 14 WEEK 15 WEEK 16 WEEK 17 WEEK 18 WEEK 19

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In the Matter of the Proposed Monitor pursuant to the Companies Creditors Arrangement Act (the "CCAA")
Edward Collins Contracting Ltd. (the "Company")
Statement of Projected Cash Flow (the "Initial CF") (in CAD)

West Coast Snow Clearing

	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10	WEEK 11	WEEK 12	WEEK 13	WEEK 14	WEEK 15	WEEK 16	WEEK 17	WEEK 18	WEEK 19
Beginning Period	9/11/2022	9/29/2022	10/7/2022	10/8/2022	10/15/2022	10/22/2022	10/29/2022	11/5/2022	11/12/2022	11/19/2022	11/26/2022	12/3/2022	12/10/2022	12/17/2022	12/24/2022	12/31/2022	1/7/2023	1/14/2023	1/21/2023
Ending Period	9/23/2022	9/30/2022	10/7/2022	10/14/2022	10/21/2022	10/28/2022	11/4/2022	11/11/2022	11/18/2022	11/25/2022	12/2/2022	12/9/2022	12/16/2022	12/23/2022	12/30/2022	1/6/2023	1/13/2023	1/20/2023	1/27/2023
NOTES																			
Cash inflows:																			
Project Revenue	1																		
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Cash Inflows	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,610	\$ -
Cash Outflows																			
Direct Wages and Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500	\$ 1,500	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Fuel / Travel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 550	\$ 550	\$ 550	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
Total Cash Outflows	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,050	\$ 2,050	\$ 2,550	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500
Net Cash Inflow	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (4,050)	\$ (4,050)	\$ (4,550)	\$ (3,500)	\$ (3,500)	\$ (3,500)	\$ (3,500)	\$ (3,500)	\$ (3,500)	\$ 21,110	\$ (3,500)
Total Cash Inflow																			
Assumptions:																			
2. Fuel																			
2010 Int. Flyer Truck									350	350	350	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
2017 Ford Plow Truck									200	200	200	500	500	500	500	500	500	500	500
	0	0	0	0	0	0	0	0	550	550	550	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500
3. Labour																			
2010 Int. Flyer Truck (L/V)									750	750	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
2017 Ford Plow Truck (S/C)									750	750	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
	0	0	0	0	0	0	0	0	1,500	1,500	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000

Notes:
Little Rapids Monthly Revenue (Lump Sum Contract, Nov 15 - April 15): \$14,833/Month (FUTURE WORK)
Pym's Brook Scale Monthly Revenue (Lump Sum Contract, November 15 - April 15): \$6,325/Month
Forsyth Depot Monthly Revenue (Lump Sum Contract, November 15 - April 15): \$9,450/Month