

**SUPREME COURT OF NOVA SCOTIA
IN BANKRUPTCY AND INSOLVENCY**

IN THE MATTER OF the *Companies Creditors Arrangement Act* R.S.C., 1985 c. C- 36 as Amended (the “**CCAA**”)

AND IN THE MATTER OF an application by Spring Loaded Technology Incorporated (“**SLT**” or the “**Applicant**”) for creditor protection under s.11 of the CCAA and other relief.

MONITOR’S CERTIFICATE

RECITALS

- A. Pursuant to the Order of the Honourable Justice John P. Bodurtha of the Supreme Court of Nova Scotia in Bankruptcy and Insolvency (the “**Court**”) granted on January 26, 2026 (as may be amended and amended and restated from time to time, the “**ARIO**”), the Applicant commenced proceedings under the CCAA. Pursuant to the ARIO, Grant Thornton Limited was appointed as monitor of the Applicant (in such capacity, the “**Monitor**”).
- B. Pursuant to the approval and reverse vesting order of the Court dated April 13, 2026 (the “**Order**”), the Court approved the Subscription Agreement between SLT, as vendor, and 4782489 Nova Scotia Limited, as purchaser (the “**Purchaser**”), dated January 30, 2026, as amended by an amending agreement dated March 31, 2026 (the “**Subscription Agreement**”) and the transaction contemplated therein (the “**Transaction**”), and ordered, *inter alia*, that: (i) all of Applicant’s right, title and interest in and to the Excluded Assets, Contracts and Excluded Liabilities shall vest absolutely and exclusively in 17820569 Canada Inc.; and (ii) the Applicant to issue the Purchased Shares to the Purchaser, which vesting is and issuance, in each case, to be effective upon the delivery by the Monitor to the Purchaser of a certificate confirming that the Monitor has received written confirmation in the form and substance satisfactory to the Monitor from the Purchaser and the Applicant that all conditions to closing have been satisfied or waived by the parties to the Subscription Agreement.

- C. Capitalized terms not defined herein shall have the meaning given to them in the Order, including those defined by reference to the Subscription Agreement.

THE MONITOR CERTIFIES the following:

1. The Monitor has received written confirmation from the Purchaser and from the Applicant, in form and substance satisfactory to the Monitor, that all conditions to closing have been satisfied or waived by the parties to the Subscription Agreement; and
2. The Purchaser has paid to the satisfaction of the Monitor the Purchase Price in accordance with the Subscription Agreement.

This Monitor's Certificate was delivered by the Monitor on April 14, 2026.

Grant Thornton Limited., solely in its capacity as Court-appointed monitor of the Applicant and not in its personal or corporate capacity.

Per: 

Name: Liam Murphy

Title: Senior Vice President