

2022 01G 1964

IN THE SUPREME COURT OF NEWFOUNDLAND AND LABRADOR IN
BANKRUPTCY AND INSOLVENCY

IN THE MATTER OF the Companies Creditor
Arrangement Act, R.S.C. 1985 c.C-36 as
amended (the "CCAA")

AND IN THE MATTER OF an application of
Edward Collins Contracting Ltd., Classic
Security Limited, 51037 Newfoundland and
Labrador Inc., and H & E Designs Ltd.

CERTIFICATE OF THE MONITOR

1. Pursuant to the Initial Order dated October 5, 2022, FGC Holdings Ltd.
commenced proceeding under *Companies' Creditors Arrangement Act*, R.S.C. 1985,
c. C-36, as amended, and Grant Thornton Limited was appointed as the monitor
("Monitor") of the Applicant.
2. On January 25, 2024 the Court approved the amended plan of compromise and
arrangement (the "Plan"), which requires that, upon delivery to the Monitor of written
notice from the Applicant of the fulfilment or waiver of the conditions precedent to
implementation of the Plan, the Monitor shall deliver to the Applicant a certificate
signed by the Monitor stating (i) that all of the conditions precedent set out in Section
7.1 of the Plan have been satisfied or waived; and (ii) that the Effective Date has
occurred.
3. Capitalized terms not defined herein shall have the meaning given to them in the Plan.

THE MONITOR CERTIFIES the following:

4. The Monitor has received written confirmation from the Applicant in form and substance satisfactory to the Monitor, that all conditions precedent to implementation of the Plan have been satisfied or waived.
5. The Effective Date occurred on March 20, 2024.
6. This Monitor's certificate was delivered by the Monitor on March 25, 2024.

**GRANT THORNTON LIMITED IN ITS
CAPACITY AS MONITOR AND NOT IN ITS
PERSONAL OR CORPORATE CAPACITY**

Per: _____

Name: ●

Title: ●

P. Philip Clarke, CPA, CA, CFP, LT
Senior Vice President
Grant Thornton Limited