



SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)

**COUNSEL/ENDORSEMENT SLIP**

COURT FILE NO.: CV-25-00743485-00CL  
**CONFIDENTIAL**

DATE: May 22, 2025

NO. ON LIST: 1

TITLE OF PROCEEDING:

Arbat Capital Group Ltd. Vs. The Second Cup Coffee Company Inc.

BEFORE: Justice Cavanagh

**PARTICIPANT INFORMATION**

**For Plaintiff, Applicant:**

| Name of Person Appearing | Name of Party       | Contact Info                                                                   |
|--------------------------|---------------------|--------------------------------------------------------------------------------|
| Gavin H. Finlayson       | Arbat Capital Group | <a href="mailto:gfinlayson@millerthomson.com">gfinlayson@millerthomson.com</a> |
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| Jaclyn Tarola            |                     |                                                                                |
|                          |                     |                                                                                |

**For Defendant, Respondent:**

| Name of Person Appearing | Name of Party                      | Contact Info                                                 |
|--------------------------|------------------------------------|--------------------------------------------------------------|
| Constantine Alexiou      | The Second Cup Coffee Company Inc. | <a href="mailto:calexiou@dakilp.com">calexiou@dakilp.com</a> |
|                          |                                    |                                                              |

**For Other, Self-Represented:**

| Name of Person Appearing | Name of Party                                             | Contact Info                                                         |
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| Monique Sassi            | Counsel for the Grant Thornton Limited (Proposed Monitor) | <a href="mailto:msassi@cassels.com">msassi@cassels.com</a>           |
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| David Salter   | Counsel for Shareholder/CEO – Jim Ragas (Second Cup) | <a href="mailto:dsalter@necpal.com">dsalter@necpal.com</a>                     |

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**ENDORSEMENT OF JUSTICE CAVANAGH:**

- [1] At the conclusion of this hearing, I advised counsel that I would grant the motion for an initial order for reasons to follow. I will release those reasons through a supplementary endorsement.
- [2] Order to issue in form of Order signed by me today.