

In the CCAA Proceeding of Nemori Farms Ltd.
Motion to be heard on December 8, 2025
Monitor's Proposed Distribution

Distribution Calculation	
Deposit	660,000
Cash Purchase Price	7,215,000
Cash, Accounts Receivable & Interest	498,324
Total Purchase Price: Nemori Transaction	8,373,324
Less:	
Interim Distribution	6,475,000
Distribution Holdback	1,898,324
Less:	
Monitor Fees	181,714
Monitor Counsel Fees	-
Company Counsel fees	11,305
Financial Advisor to the Company	9,660
Amounts paid under Admin Charge	202,679
December 2, 2025 - Cash on Hand	1,695,646
Priority Payables	
CRA Deemed Trust	331,011
Property Taxes	6,476
Priority Payables	337,487
Payments from Working Capital	
Pre-Closing Claims	176,928
Total Payments from Working Capital	176,928
Revised Distribution Holdback	
Estimated Professional Fees to Discharge	90,000
WEPP Estimate	1,000
Holdback for administration of Bankruptcy	5,000
Revised Distribution Holdback	96,000
Proposed Distribution to RBC	1,085,230

In the CCAA Proceedings of Nemori Farms Ltd.
 Motion to be heard on December 8, 2025
 Listing of valid Pre-closing Claims

Post-filing Pre-Closing Creditor	Amount
ATL Dairy Automation	2,370.86
BS Trucking Limited - McKay's Waste Management	20,367.58
Cadman Power Equipment Ltd.	21,401.22
Coastal Agri Commodities Limited	11,591.61
D.A. Bielaskie and Son Ltd.	706.72
Department of Fisheries, Forestry, and Agriculture	1,121.25
Headline Holsteins Ltd.	5,900.00
Hitech Communications	531.22
Just-in Time Tire & Supply	1,114.81
RES Hydraulic and Industrial Supply	566.92
Scothorn Nutrition	5,000.00
Sheehy Enterprises	326.72
Sollio Groupe Cooperatif	93,422.56
TR Sprackling - Accounting Services	12,506.25
Total pre-filing post-closing amounts:	176,927.72

Canada Revenue
AgencyAgence du revenu
du CanadaAtlantic CVP TSO
Beechville NS B3J 2T5

September 05, 2025

ATTENTION: BEN CHISHOLM
GRANT THORNTON LIMITED
1000-1675 GRAFTON STREET
HALIFAX NS B3J 0E9

Dear Ben Chisholm:

RE: Nemori Farms Ltd.
Account number: 73567 4475 RP0001

We have been informed that you are the Monitor representing the above referenced corporation in its proceedings under the Companies' Creditors Arrangement Act.

Nemori Farms Ltd. owes the Crown amounts it deducted from its employees' wages, but not remitted.

Under subsections 227(4) and (4.1) of the Income Tax Act, subsections 23(3) and (4) of the Canada Pension Plan, and subsections 86(2) and (2.1) of the Employment Insurance Act, the following amounts are deemed to be held in trust until they are paid to the Crown.

Federal Income Tax:	\$171,479.03
Provincial Income Tax:	\$ 97,606.72
Canada Pension Plan Contribution:	\$ 49,230.61
Employment Insurance Premium:	\$ 12,695.08
Total:	\$331,011.44

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National Insolvency Office
145 Hobsons Lake Drive
Beechville NS B3J 2T5Local : 902-719-5046
Toll Free : 1-877-748-0441
Fax : 833-540-3353
Web site : canada.ca/taxes

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The provisions shown above give the Crown a beneficial right to all the property of the employer and any proceeds from the property, up to the above total, over any other secured creditors. Exceptions exist in sections 81.1 and 81.2 of the Bankruptcy and Insolvency Act that provide rights for some unpaid suppliers, farmers, fishermen and aquaculturists. An exception also exists for creditors holding a prescribed security interest, which is defined in regulation 2201 of the Income Tax Regulations.

Please make the payment out to the Receiver General for Canada and send it to the following address. Make sure to include the account number shown on this letter.

Post Office Box 3800, Station A
Sudbury ON P3A 0C3

For more information or clarification, please call me at
902-719-5046.

Yours truly,



M. Lohnes
Resource/Complex Case Officer



Town Of Cormack

280 Veterans Drive

Cormack NL

A8A-2R4 709-635-7025

Detailed A/R

Printed On: 11/03/25

Beginning Client: Nemori Farms Ltd.

Department: All

Printed On: 11/03/25

Ending Client: Nemori Farms Ltd.

Customer Class: All

Cut Off On: 11/03/25

Third Party: All

Invoice Class: All

Account

101596 - Nemori Farms Ltd., Deer Lake, NL

Invoice #	Description	Date	Due / Cheque #	Invoice Amount	Amount Paid	Balance Due
10021679	BT13-25 176-182 Viking Trail	01/31/25	03/31/25	\$900.00	\$0.00	\$900.00
10021680	BT13-25 188a Viking Trail	01/31/25	03/31/25	\$428.40	\$0.00	\$428.40
10021681	BT13-25 188 Viking Trail	01/31/25	03/31/25	\$874.20	\$0.00	\$874.20
10022457	PT01-25 176-182 Viking Trail	01/31/25	03/31/25	\$813.00	\$0.00	\$813.00
10022458	PT01-25 188a Viking Trail	01/31/25	03/31/25	\$386.99	\$0.00	\$386.99
10022459	PT01-25 188 Viking Trail	01/31/25	03/31/25	\$789.69	\$0.00	\$789.69
Account Total:				\$4,192.28	\$0.00	\$4,192.28

Report Total:	\$4,192.28	\$0.00	\$4,192.28
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Town of Reidville
2 Community Square
Reidville, NL A8A 2V7
(709) 635-5232

Notice Of Arrears

Nemori Farms Ltd
191 Goose Arm Road
Deer Lake, NL A8A 3H9

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Account Number: NEMOR001

Invoice Number	Description	Issued	Arrears	Balance
202365011	Farmers - Wholesale	01/04/2023	145.84	145.84
	Interest on 65011		43.80	43.80
202466099	Farmers - Wholesale	01/03/2024	666.05	666.05
	Interest on 66099		199.80	199.80
202567146	Farmers - Wholesale	01/07/2025	666.05	666.05
	Interest on 67146		53.28	53.28
202466100	PROPERTY TAX	01/03/2024	1,141.80	1,141.80
	Interest on 66100		342.60	342.60
202567145	PROPERTY TAX	01/07/2025	1,141.80	1,141.80
	Interest on 67145		91.36	91.36
Sub Totals:			\$4,492.38	\$4,492.38
Grand Totals:			\$4,492.38	\$4,492.38