

COUNSEL SLIP

Court File No. CV-12-00009930-001

Date 31-JUL-2019

No. On List 9

Title of Proceeding

RECEIVERSHIP OF THE FIRST LEASIDE WEALTH MANAGEMENT INC.

Counsel for:

Plaintiff(s) ☐
Applicant(s) ☐
Petitioner(s) ☐

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July 31/19

Unopposed

3 orders signed today:

① Trial Distribution, Fee Approvals & Discharge Order.

I am satisfied that the distribution of proceeds to the unsecured creditors in the manner proposed by the Receiver (pro rata, based on equal distributions to unsecured creditors not to exceed 100%) is fair given the nature of the proceeds, the economics involved and, importantly, the support of

Rec. discharged as per the
order & released on a staged
basis as set out in the
order.

rep counsel for the Lonestars. Re destruction of records
by the Rec, Mr JAYAR advises that Mr Phillips ~~will be~~
taking over all over records ^{the records} dealing w/ them.

2. Order discharging CPL, on consent.
3. Order dismissing civil action, on consent.

In addition, I have signed 2 conditional
discharge orders in acc. with & to implement
the minutes of Settlement as approved by
Hainey J on July 10/19.

Finally, the trustee has confirmed that it has
received the amounts payable under the
conditional discharges & no further conditions to
be satisfied. I have signed Absolute Discharge
Orders for Mr Phillips & Mr Wilson.

Conway J.