Grant Thornton Ltd
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Suite 1000, 1675 Grafton Street
Halifax, NS
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TO THE CREDITORS OF FGC HOLDINGS LTD.

Re: Filing of a Proof of Claim in the Plan of Arrangement

By Order of The Supreme Court of Newfoundland and Labrador made November 6, 2023, under the *Companies' Creditors Arrangement Act* (the "**CCAA**"), the Company under the supervision of the Monitor, Grant Thornton Limited (the "**Monitor**"), has been authorized to conduct a claims procedure under the CCAA (the "**Claims Procedure**").

This letter provides instructions for responding to or completing the following forms:

- Proof of Claim
- Proxy
- Notice of Disallowance
- Dispute Notice

The Claims Procedure is intended for any Creditor with a claim against the Company prior to October 5, 2022 (collectively the "**Claims**"). Please review the enclosed material for the complete definition of Creditor and Claim.

If you have any questions regarding the Claims Procedure, please contact the Court-appointed Monitor at the address provided below. All notices and enquiries with respect to the Company's Claims Procedure should be addressed to:

Phil Clarke
Grant Thornton Limited
1675 Grafton Street, Suite 1000
Halifax, NS, Canada B3J 0E9
Tel 902-420-7191
Fax 902-420-1068
Phil.clarke@ca.gt.com

B. FOR CREDITORS SUBMITTING A PROOF OF CLAIM

If you believe that you have a Claim against the Company you will have to file a Proof of Claim with the Monitor. **The Proof of Claim must be received by 5:00 p.m. (St. John's Time) on December 6, 2023, the Claims Bar Date**, unless the Monitor agrees in writing or the Court orders that the Proof of Claim be accepted after that date.

Additional Proof of Claim forms can be obtained by contacting the Monitor at the telephone, email and fax numbers indicated above and providing particulars as to your name, address and facsimile number. Once the Monitor has this information, you will receive, as soon as practicable, additional Proof of Claim forms.

If the Monitor, **AFTER CONSULTATION WITH THE COMPANY,** disagrees with the value or status that you have ascribed to your Claim or the validity of your Claim as set out in your Proof of Claim, you will receive a Notice of Disallowance from the Monitor (see "For Creditors Receiving Notice of Disallowance" below for details).

C. FOR CREDITORS RECEIVING NOTICE OF DISALLOWANCE

If you have sent a Proof of Claim, the Monitor, after consultation with the Company, is entitled to challenge the valuation, status or validity of your Claim by sending to you a Notice of Disallowance no later than December 13, 2023. If the Monitor does not send you such a Notice, the Company is deemed to have accepted your Claim (but not any priority you may assert).

D. FOR CREDITORS SUBMITTING DISPUTE NOTICE

If you are sent a Notice of Disallowance, you are entitled to dispute the disallowance of your Claim by sending by delivery, facsimile or courier a Dispute Notice (which will be enclosed with your Notice of Disallowance) to the Monitor which must be received by no later than ten (10) days after the issuance of the Notice of Disallowance. If a Dispute Notice is not received by the Monitor by this time, your Claim will be finalized on the basis set out in the Notice of Disallowance.

Once the Monitor has received your Dispute Notice, you will be contacted by the Monitor to see if the dispute can be resolved. If the dispute cannot be resolved within fourteen (14) days of the delivery of the Dispute Notice, you must within seven (7) days thereafter apply to have the value of your Claim determined by the Court, failing which the Notice of Disallowance shall stand and be absolutely determinative of your claim.