

**NEWFOUNDLAND AND LABRADOR
SUPREME COURT
(BANKRUPTCY AND INSOLVENCY)**

**IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT,
R.S.C. 1985, c. C-36, AS AMENDED**

**AND IN THE MATTER OF THE COMPROMISE OR ARRANGEMENT OF
CANADA FLUORSPAR (NL) INC., CANADA FLUORSPAR INC. AND NEWSPAR (a General
Partnership) (collectively, ("CFI" or the "Companies"))**

PHASE 2 BID SELECTION EXTENSION

TAKE NOTICE that regarding the Sales Investment Solicitation Process ("**SISP**") for CFI, on June 10, 2022, an Order of the Court was issued to extend the deadlines contemplated in the original SISP. The Monitor has provided the Phase 2 Qualified Bidders an opportunity to submit further bids due by August 12, 2022.

<u>7. Selection of final Successful Bid</u> Deadline for selection of final Successful Bid	By no later than August 16, 2022, at 5:00 p.m. (Newfoundland Standard Time)
<u>8. Definitive Documentation</u> Deadline for completion of definitive documentation in respect of Successful Bid	By no later than August 23, 2022
<u>9. Approval Motion – Successful Bid</u> Deadline for filing of Approval Motion in respect of Successful Bid	By no later than August 23, 2022
<u>10. Closing – Successful Bid</u> Anticipated deadline for closing of Successful Bid being the Target Closing Date	To Be Determined

No other changes to the SISP are being made at this time.

If you have any questions, please feel free to contact Mr. Jason Kanji at 416-777-6136 (Jason.Kanji@ca.gt.com) or Mr. Phil Clarke, at (902) 420-7191 (Phil.Clarke@ca.gt.com).