

ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

THE HONOURABLE MR.
JUSTICE WILTON-SIEGEL

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FRIDAY, THE 25TH
DAY OF SEPTEMBER, 2015

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, C. C-36, AS AMENDED

IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF
SILVER STREAMS HOMES INC., SILVER STREAMS HOMES (PUCCINI) INC.,
2148993 ONTARIO INC., 2148990 ONTARIO INC., 2147681 ONTARIO INC.
AND 2147650 ONTARIO INC.



Applicants

ORDER

THIS MOTION, made by the Applicants for: (i) an order declaring that they have the requisite authority to enter into the Settlement Agreement dated February 17, 2015 (the "**Settlement Agreement**") between the Applicants, Imran Jinnah ("**Jinnah**") and Tarion Warranty Corporation ("**Tarion**") without the approval of the Court; or, in the alternative (ii) an order approving the Settlement Agreement, was heard on June 25, 2015 day at 330 University Avenue, Toronto, Ontario.

ON READING the Affidavits of Imran Jinnah sworn March 25, 2015 and April 13, 2015, Affidavit of Zena Hanson sworn April 2, 2015, Affidavit of Frank Del Fatti sworn April 6, 2015 and the Eighth Report of Grant Thornton Limited in its capacity as the Court-appointed Monitor of the Applicants (in such capacity, the "**Monitor**") dated April 8, 2015 (the "**Eighth Report**"), and on hearing the submissions of counsel for the Applicants, counsel for the Monitor and counsel for various lien claimants:

1. **THIS COURT ORDERS** that the Applicants' motion be and hereby is denied.

ENTERED AT / INSCRITA TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO.:

DEC 07 2015

Court File No. 13-10362-00-CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

Proceedings commenced at TORONTO

ORDER

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