Grant Thornton

February 27, 2023 Court File No. 2023 01G

NOTICE TO CREDITORS

In the Matter of the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended and in the Matter of Rambler Metals and Mining Canada Limited and 1948565 Ontario Inc. (the "Companies")

On February 27, 2023, the Companies sought and obtained an initial order (the "**Initial Order**") under the Companies' Creditors Arrangement Act, R.S.C. 1985, c. C-36, as amended (the "**CCAA**"). The Initial Order provides, among other things, a stay of proceedings until March 6, 2023 (the "**Stay Period**") and may be extended by the Court from time to time. The Initial Order further provides, that the stay period will also extend to Rambler Metals and Mining plc and Rambler Mines Limited as it relates to their property, assets and undertakings situated in Canada for the duration of the Stay Period. The Companies will be seeking an extension of the Stay Period at a hearing scheduled for March 6, 2023. Pursuant to the Initial Order, Grant Thornton Limited was appointed as monitor (the "**Monitor**") of the Companies. A copy of the Initial Order and copies of the materials filed in the CCAA proceedings may be obtained at www.grantthornton.ca/Rambler or on request from the Monitor by calling 902-491-7704 or toll free, 1-855-747-2649 or emailing Rambler@ca.gt.com.

Pursuant to the Initial Order, all persons having oral or written agreements with the Companies or statutory or regulatory mandates for the supply of goods and/or services are restrained until further Order of the Court from discontinuing, altering, interfering with or terminating the supply of such goods or services as may be required by the Companies, provided that the normal prices or charges for all such goods or services received after the date of the Initial Order are paid the Companies in accordance with normal payment practices of the Companies or such other practices as may be agreed upon by the supplier or service provider and the Companies and the Monitor, or as may be ordered by this Court. The Initial Order prohibits the Companies from making payment of amounts relating to the supply of goods or services prior to February 27, 2023, other than certain payments specified in the Initial Order.

During the Stay Period, all parties are prohibited from commencing or continuing legal action against the Companies and all rights and remedies of any party against or in respect of the Companies or their assets are stayed and suspended except with the written consent of, the Companies and the Monitor, or leave of the Court.

Copies of current and future court orders and other materials relating to these proceedings will be posted to the Monitor's website during these proceedings. We recommend that creditors who have questions check this website regularly at www.grantthornton.ca/Rambler.

To date, no claims procedure has been approved by the Court and creditors therefore are not required to file a proof of claim at this time.

If you have any questions or wish to speak to a representative of Grant Thornton Limited, please contact us at:

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Sincerely,

GRANT THORNTON LIMITED
In its Capacity as Monitor of
Rambler Metals and Mining Canada Limited
and 1948565 Ontario Inc.

Phil Clarke, KStJ, CPA, CA, CIRP, LIT
Senior Vice President