2026 **Hfx No. 550323**

SUPREME COURT OF NOVA SCOTIA

IN BANKTUPRCY AND INSOLVENCY

IN THE MATTER OF the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C- 36, as amended (the "**CCAA**")

AND IN THE MATTER OF an application by Spring Loaded Technology Incorporated ("**SLT**" the "**Applicant**") for relief under s. 11 of the CCAA and other relief.

NOTICE OF MOTION

To: The Service List as set out in Schedule "A" hereto

Motion[1]

Grant Thornton Limited, in its capacity as Court-appointed Monitor of the Applicant ("**GTL**" or the "**Monitor**") in this proceeding, is applying to a judge for:

1. an order, (the "**Reverse Vesting Order**") pursuant to the CCAA, that *inter alia*:

   (a) approves the stalking horse agreement dated January 30, 2026 (as amended on March 31, 2026, the "**Stalking Horse Agreement**") between SLT, as vendor, and 4782489 Nova Scotia Limited (the "**Purchaser**"), as purchaser;

   (b) approves the transaction contemplated by the Stalking Horse Agreement (the "**Transaction**"), and authorizes the Applicant to take such additional steps and execute such additional documents as necessary or desirable for the completion of the Transaction;

   (c) transfers and vests all of the Applicant's right, title and interest in and to the Excluded Assets, Excluded Contracts, and Excluded Liabilities in a entity to be incorporated ("**ResidualCo**");

   (d) discharges all Encumbrances affecting the Applicant and Retained Assets (other than Permitted Encumbrances);

[1] Capitalized terms used herein and not otherwise defined have the meanings ascribed to them in the Second Report of the Monitor dated March 31, 2026 or the Stalking Horse Agreement dated January 30, 2026, as amended on March 31, 2026.

(e) terminates and cancels, without consideration, all of the Equity Interests of the Applicant outstanding as of the Closing Time other than the Purchased Shares;

(f) adds ResidualCo as an applicant in this within proceeding and following closing, removes SLT as an applicant in this CCAA Proceeding;

(g) deems the closing of the Transaction to occur in the manner, order and sequence set out in the Stalking Horse Agreement, including in accordance with the Implementation Steps set forth under Schedule 1.1(ff) of the Stalking Horse Agreement;

(h) approves the release of all claims based in whole or in part of any act or omission, transaction, dealing or other occurrence existing or taking prior to the the delivery of a Monitor's Termination Certificate to SLT and to the Purchaser (the "**Effective Time**"), substantially in the form attached as **Schedule "A"** to the RVO (the "**Termination Certificate**") and that relate in any manner whatsoever to SLT or any of its assets (current or historical), obligations, business or affairs or these CCAA proceedings and prior to the filing of the Termination Certificate, including any actions undertaken or completed in connection with or pursuant to the terms of this Order, or these CCAA proceedings, or arising in connection with or relating to the Stalking Horse Agreement, the completion of the Transaction, and/or any tax arrears owing by the Company for the period prior to the date of the filing of these CCAA proceedings and/or the consummation of the Transaction (collectively, the "**Released Claims**"), as against: (a) SLT and its present directors, officers, employees, shareholders and financial and legal advisors; (b) GTL, in its personal capacity and in its capacity as the Monitor, and its legal counsel and their respective current and former directors, officers, partners, employees and advisors; (c) the Purchaser, its legal counsel and their respective present and former directors, officers, employees and advisors, and (iv) the current and former directors, officers, shareholders, consultants, legal counsel and advisors to ResidualCo (collectively, the "**Released Parties**"); provided that nothing in this paragraph shall release any claim that is not permitted to be released pursuant to section 5.1(2) of the CCAA, any claim for willful misconduct, fraud, or gross negligence, or any obligations of any Released Party under, or in connection with, the Stalking Horse Agreement; and

(i) grants the Monitor enhanced powers with respect to ResidualCo; and

2. an order (the "**Discharge and Distribution Order**") that *inter alia*:

(a) extends the stay of proceedings up to the earlier of: (i) the assignment of ResidualCo into bankruptcy; (ii) the termination of the CCAA proceedings upon filing the Termination Certificate, or (iii) such other date as this Court may order;

(b) approves a distribution from the net proceeds of the sale from the Transaction in the order of legal priority as outlined in the Distribution and Discharge Order;

(c) approves the Pre-Filing Report of GTL, in its capacity as proposed monitor, dated January 23, 2026, First Report of the Monitor dated January 30, 2026 and Second Report of the Monitor dated March 31, 2026 (the "**Second Report**") and the activities of the Monitor as set out in such reports;

(d) approves the fees and disbursements, Remaining Fees and Bankruptcy Retainer of the Monitor and its counsel, Reconstruct LLP, through these entire CCAA proceedings, as well as estimated fees of the Monitor and its counsel to finalize these CCAA proceedings, as outlined in the fee affidavits appended to the Second Report;

(e) terminates these CCAA proceedings and discharges the Monitor upon execution and filing of a Termination Certificate (as defined in the Discharge and Distribution Order), confirming that a final distribution of available funds has been completed and all remaining matters have been completed to terminate these CCAA proceedings;

(f) terminates the Administration Charge, DIP Charge, KEIP Charge and D&O Charge and Bid Protection Charge upon filing the Termination Certificate;

(g) releases the Monitor, its legal counsel and their representatives for any actions up to and including the time the Termination Certificate is filed with the Court;

(h) seals Confidential Appendices "A", "B", "C" and "D" to the Second Report until the earlier of 3 months or such time as the Proposed Transaction has closed;

(i) authorizes the assignment of bankruptcy of ResidualCo pursuant to the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended; and

3. such further and other relief as this Honourable Court deems just.

Time and place

The motion is to be heard by a judge on April 13, 2026 at The Law Courts, 1815 Upper Water Street, Halifax, Nova Scotia (902-424-4900). The moving party has set the motion for a hearing at 9:30 a.m. (AT).

References

The moving party relies on the following legislation, Rules, or points of law:

(a) the provisions of the CCAA generally, including sections 11 and 36 thereof;

(b) the *Nova Scotia Civil Procedure Rules*, and in particular Rules 2.03 and 23; and

(c) such further and other references as counsel may advise and this Honourable Court may permit.

Evidence

The evidence in support of the motion is as follows:

(a) the Second Report, to be filed; and

(b) such further and other evidence as counsel may advise and this Honourable Court may permit.

Possible order against you

You may file an affidavit and a brief, attend the hearing of the motion, and state your position on whether the proposed order should be made. If you do not attend, the judge may grant an order without further notice to you.

Signed this 1st day of April 2026

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