District of	Nova Scotia
Division No.	01 - Halifax
Court No.	46196
Estate No.	51-3280551

In the Matter of the Bankruptcy of
Creso Canada Limited
of the Town of Windsor, in the Province of Nova Scotia
Form 12
Final Statement of Receipts and Disbursements

Final

RECEIPTS			
1. Miscellaneous Refunds and Receipts			
Transferred from third party		529.42	529.42
TOTAL RECEIPTS			**529.42**
DISBURSEMENTS			
2. Fees Paid			
To registrar		150.00	
To official receiver		179.92	329.92
3. Miscellaneous			
Ascend License Fee		190.00	
GST on Ascend License Fee		9.50	199.50
TOTAL DISBURSEMENTS			**529.42**
Note: How much of the total disbursements was paid for services provided by persons related to the trustee?		0.00	
Amount available for distribution			**0.00**
4. Levy payable under section 147 of the Act			0.00
5. Unsecured creditors			
Proved claims of	281.99		

Notes:

1. Pursuant to an order issued on April 16, 2025 ("Initial Order") by the Supreme Court of Nova Scotia in Bankruptcy and Insolvency (the "Court"), Memova Medicinal Inc. ("Memova") and Creso Canada Limited ("Creso", and together with Memova, the "Companies") were granted protection under the Companies' Creditors Arrangement Act, R.S.C., 1985, c. C-36 (the "CCAA"). Grant Thornton Limited ("GTL") was appointed as monitor (in such capacity, the "Monitor") in the CCAA proceedings ("CCAA Proceedings") pursuant to section 11.7 (1) of the CCAA. The Initial Order was amended by an Amended and Restated Initial Order ("ARIO") issued on April 25, 2025.

2. On August 5, 2025, the Court granted an order ("ARVO") approving the sale of the assets of Memova to 4737491 Nova Scotia Limited (the "Transaction"). Subsequently, on August 18, 2025, the Transaction closed. The result, pursuant to the ARVO, all Excluded Liabilities, as defined within the ARVO, were then vested to Creso and Memova ceased to be an applicant in the CCAA proceedings.

3. Following the closing of the Transaction, the Monitor made application to the Court and was granted an order ("Discharge Order") for, amongst other things:

a) Approving a distribution to the Companies' senior secured creditor, La Plata Capital LLC ("La Plata");
b) Extending the Stay of Proceedings to the earlier of: (i) the assignment of Creso into bankruptcy, pursuant to the Monitor's enhanced powers at paragraph 24 of the ARVO, (ii) the termination of the CCAA proceedings upon the filing of the Monitor's termination certificate, or (iii) such other date as this Court may order;
c) Terminating the Court ordered DIP Charge, Director and Officer's Charge, and KERP Charge;
d) Terminating these CCAA Proceedings and discharging the Monitor upon execution and filing of a Monitor's Termination Certificate, confirming that a final distribution of available funds has been completed and all remaining matters have been completed to terminate these CCAA Proceedings;
e) Terminating the Court ordered Administration Charge upon filing of the Termination Certificate;
f) Approving the Fourth Report, as well as the activities of the Monitor and its counsel as reported herein; and
g) Approving the fees and disbursements of the Monitor and its counsel from the commencement of these CCAA Proceedings through the date of this Fourth Report, as well as the estimated fees of the Monitor and its counsel to finalize these CCAA Proceedings.

4. Pursuant to the Discharge Order, the Monitor issued the Termination Certificate on October 1, 2025.

5. Pursuant to paragraph 24(b) of the ARVO, on October 2, 2025, the Monitor filed an assignment in bankruptcy of Creso pursuant to s.

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49(1) of the Bankruptcy and Insolvency Act R.S.C., 1985 c. C-3, as amended (the "BIA") with GTL being appointed as Licensed Insolvency Trustee (in such capacity as, the "Trustee").

6. On October 15, 2025, the Official Receiver chaired the First Meeting of Creditors ("FMOC"). Pursuant to Directive No. 22R4 of the Office of the Superintendent of Bankruptcy Canada ("OSB"), the FMOC was adjourned without fixing a time or place for a future meeting and the Trustee's appointment was deemed to have been confirmed.

7. Pursuant to the Discharge Order, no assets or proceeds are available to the unsecured creditors of Creso. The fees of the Trustee are to be paid from the Distribution Holdback and have been approved within the Monitor's estimate to complete pursuant to paragraph 4 and 20 of the Discharge Order, with the Distribution Holdback funds being held in trust pursuant to OSB Directive No. 16.

8. The Trustee has filed the outstanding T2 returns of Creso and has requested of the Canada Revenue Agency to open a RT0002 sub-account for the Trustee to capture post-CCAA ITC's not claimed by Memova or Creso in the CCAA proceedings. Should any HST refunds be received by the Trustee, such funds are subject to the secured claim of La Plata and will be remitted to the Monitor for distribution.

Dated at the City of Halifax in the Province of Nova Scotia, this 17th day of October 2025.

Grant Thornton Limited - Licensed Insolvency Trustee

Nova Centre, North Tower
1675 Grafton Street, Ste. 1000
Halifax NS B3J 0E9
Phone: (902) 421-1734 Fax: (902) 420-1068

Taxed at the sum of $_____________, this ___________day of ___________ ________.

____

Registrar