

May 26, 2025

Court File No. CV-25-00743485-00CL

NOTICE TO CREDITORS**IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT,
R.S.C. 1985, c. C-36, AS AMENDED****AND IN THE MATTER OF THE COMPROMISE OR ARRANGEMENT OF
THE SECOND CUP COFFEE COMPANY INC. (the "Company")**

On May 22, 2025, the Company became subject to an initial order (the "**Initial Order**") under the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the "**CCAA**"). The Initial Order provides, among other things, a stay of proceedings until and including June 1, 2025 (the "**Stay Period**") and may be extended by the Court from time to time. The Company will be seeking an extension of the Stay Period at a hearing scheduled for May 29, 2025. Pursuant to the Initial Order, Grant Thornton Limited was appointed as monitor (the "**Monitor**") of the Company. A copy of the Initial Order and copies of the materials filed in the CCAA proceedings can be found on the Monitor's case website: www.DoaneGrantThornton.ca/SecondCup or on request by contacting the Monitor's office.

Pursuant to the Initial Order, all persons having oral or written agreements with the Company or statutory or regulatory mandates for the supply of goods and/or services are restrained until further Order of the Court from discontinuing, altering, interfering with, or terminating the supply of such goods or services as may be required by the Company, provided that the normal prices or charges for all such goods or services received after the date of the Initial Order are paid by the Company in accordance with normal payment practices of the Company, or such other practices as may be agreed upon by the supplier or service provider and the Company and the Monitor, or as may be ordered by the Court.

During the Stay Period, all parties are prohibited from commencing or continuing legal action against the Company and all rights and remedies of any party against or in respect of the Company or their assets are stayed and suspended except with the written consent of, the Company and the Monitor, or leave of the Court.

To date, no claims procedure has been approved by the Court and creditors therefore are not required to file a proof of claim at this time. Further notice will be given to creditors if/when a claims procedure is approved by the Court.

If you have any questions regarding the CCAA proceedings, please contact the Monitor's office:

Contact Information

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Sincerely,

GRANT THORNTON LIMITED
In its Capacity as Monitor of
The Second Cup Coffee Company Inc.
and not in its personal or corporate capacity



Jason Kanji, CPA, CA, CIRP, LIT
Vice President