



ONTARIO SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

COUNSEL/ENDORSEMENT SLIP

COURT FILE NO.: CV-25-00748680-00CL

DATE: April 30, 2026

NO. ON LIST: 2

TITLE OF PROCEEDING: TL CLASSIC HOLDINGS INC. v. VICTORIA STRONG
MANUFACTURING CORP. et al

BEFORE: JUSTICE CAVANAGH

PARTICIPANT INFORMATION

For Plaintiff, Applicant, Moving Party:

Name of Person Appearing	Name of Party	Contact Info
Mryam Sarkis David Ward	TL Classic Holdings Inc.	msarkis@millerthomson.com dward@millerthomson.com

For Defendant, Respondent, Responding Party:

Name of Person Appearing	Name of Party	Contact Info
Suzan Scarlat	16564445 Canada Inc	sueydari@gmail.com
Sarah Rustomji	Meridian Onecap Credit Corp.	srustomji@pallettvalo.com

For Other, Self-Represented:

Name of Person Appearing	Name of Party	Contact Info
Jesse Cooper	Receiver, Grant Thornton Limited	Jesse.cooper@doane.gt.ca
Alec Hoy Jeremy Bornstein	Counsel for the Receiver, Grant Thornton Limited	ahoy@cassels.com jbornstein@cassels.com

ENDORSEMENT OF JUSTICE CAVANAGH:

[1] Grant Thornton Limited (“GTL”), in its capacity as court-appointed receiver (the “Receiver”) of all of the assets, undertakings and property of Victoria Strong Manufacturing Corp. (the “Debtor”) located at the real property municipally known as 2463 Royal Windsor Drive, Unit 3, Mississauga, Ontario (the “Facility”) and acquired for, or used in relation to, a business carried on by the Debtor at the Facility, including all proceeds from the sale thereof (collectively, the “Property”), brings this motion for:

- a. an Order (the “Auction Sale Approval Order”):
 - i. approving the sale of the equipment and assets (collectively, the “Purchased Equipment”) listed in the bill of sale from Workingman Capital Corp. (the “Auctioneer”) to Riverside Millwork Group (the “Equipment Purchaser”) dated March 24, 2026 (the “Equipment Bill of Sale”);
 - ii. transferring and vesting all of the Debtor’s right, title and interest in the Purchased Equipment in and to the Equipment Purchaser, free and clear of and from any security, charge or encumbrance;
 - iii. approving the sale of the vehicle (the “Purchased Vehicle”) on the terms set out in the bill of sale from the Auctioneer dated April 16, 2026 (the “Vehicle Bill of Sale”);
 - iv. transferring and vesting all of the Debtor’s right, title and interest in the Purchased Vehicle in and to the purchaser of the Purchased Vehicle (the “Vehicle Purchaser”) free and clear of and from any security, charge or encumbrance; and
 - v. sealing Confidential Appendices “1” to “4” to the First Report of the Receiver dated April 21, 2026 (the “First Report”);
- b. an order (the “Discharge Order”):
 - i. approving the First Report, the actions, conduct and activities of the Receiver described therein and the Receiver’s statement of receipts and disbursements up to April 20, 2026;
 - ii. approving the fees and disbursements of the receiver and its legal counsel asset out in the fee affidavits including the final fees; and
 - iii. effective upon the Receiver’s filing of the Receiver’s Discharge Certificate, discharging GTL as Receiver and releasing GTL and its affiliates, officers, directors, partners, employees, legal counsel and agents from any and all liability, save and except for any gross negligence or wilful misconduct on their part.

[2] The *Soundair* factors are satisfied in respect of the sale of the Purchased Equipment and the Purchased vehicle. I am satisfied that these sales should be approved.

[3] The *Sherman Estate* requirements are satisfied in respect of the requested limited sealing order.

[4] I am satisfied that the other relief should be granted.

[5] Orders to issue in forms of orders signed by me today.

