

Court File No. 51-3367695

Estate No. 51-3367695

IN THE MATTER OF an assignment in
bankruptcy of 17820569 Canada Inc.

AND IN THE MATTER OF the *Bankruptcy
and Insolvency Act* R.S.C., 1985 c. C-3, as
amended

**PRELIMINARY REPORT OF GRANT THORNTON LIMITED
IN ITS CAPACITY AS LICENSED INSOLVENCY TRUSTEE
IN THE BANKRUPTCY PROCEEDINGS OF**

17820569 Canada Inc.

May 11, 2026



**Grant Thornton Limited
Licensed Insolvency Trustee**

1000-1675 Grafton Street
Halifax, NS B3J 0E9

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Introduction and Background of CCAA Proceedings

1. Pursuant to an order issued on January 26, 2026 (“**Initial Order**”) by the Supreme Court of Nova Scotia in Bankruptcy and Insolvency (the “**Court**”), Spring Loaded Technology Inc. (“**SLT**”) was granted protection under the *Companies’ Creditors Arrangement Act*, R.S.C., 1985, c. C-36 (the “**CCAA**”). Grant Thornton Limited (“**GTL**”) was appointed as monitor (in such capacity, the “**Monitor**”) in the CCAA proceedings pursuant to section 11.7 (1) of the CCAA. The Initial Order was amended by an Amended and Restated Initial Order (“**ARIO**”) issued on February 4, 2026.
2. The Monitor administered a sales and investment solicitation process (“**SISP**”) in the CCAA proceedings which resulted in a successful sale transaction of SLT’s assets, business and undertakings (the “**Transaction**”) to 4782489 Nova Scotia Limited (the “**Purchaser**”). The Purchaser was also the Stalking Horse Bidder in the SISP, (in such capacity, the “**Successful Bidder**”).
3. On April 13, 2026, the Monitor made an application to the Court and was granted an order (the “**ARVO**”) which granted the following relief, amongst other things:
 - a) Approving the stalking horse share subscription agreement between SLT and the Purchaser dated January 30, 2026, as amended by an amending agreement dated March 31, 2026 (the “**Subscription Agreement**”);
 - b) Approving the Transaction and authorizing SLT to take such additional steps and execute such additional documents as necessary or desirable for the completion of the Transaction;
 - c) Transferring and vesting all of SLT’s right, title and interest in and to the Excluded Assets, Excluded Contracts, and Excluded Liabilities, as defined within the Subscription Agreement, to 17820569 Canada Inc. (“**ResidualCo**”);
 - d) Discharging all Encumbrances affecting SLT and the Retained Assets (other than Permitted Encumbrances), as defined within the Subscription Agreement;
 - e) Authorizing SLT to file the Articles of Reorganization and issue the Purchased Shares to the Purchaser, as defined within the Subscription Agreement;

- f) Terminating and cancelling, without consideration, all of the Equity Interests of SLT outstanding as of the Closing Time other than the Purchased Shares, as defined within the Subscription Agreement;
 - g) Adding ResidualCo as an applicant in the CCAA proceeding, and following closing of the Transaction, removing SLT as an applicant;
 - h) Approving the releases of the Released Parties, as defined within the Subscription Agreement; and
 - i) Granting the Monitor enhanced powers with respect to ResidualCo, including, amongst other things, the power to assign ResidualCo into bankruptcy.
4. On April 13th, 2026, the Court granted an order (“**Discharge Order**”) for, amongst other things:
- a) Extending the Stay of Proceedings up to and including the earlier of: (i) the assignment of ResidualCo into bankruptcy; (ii) the termination of the CCAA proceedings upon the filing of the Monitor’s Certificate of Closing; or (iii) such other date as the Court may order;
 - b) Approving a distribution of Transaction’s net proceeds as outlined in the Second Report to the following secured creditors (collectively, the “**2025 Debentures**”):
 - i. Wenova Ventures Limited;
 - ii. 3323381 Nova Scotia Limited;
 - iii. Cedar Point Business Solutions Inc.;
 - iv. Joe Ellsmere;
 - v. Ben Ross; and
 - vi. Helen Steer.
 - c) Upon the filing of the Monitor’s certificate, terminating the CCAA Proceeding and discharging the Monitor;
 - d) Releasing the Monitor, its legal counsel and their representatives for any actions up to and including the date of the CCAA termination;

- e) Terminating the Court-ordered charges at the date of the CCAA termination, including the Administration Charge, DIP Lender's Charge, Directors and Officers Charge, the KEIP charge, and the Bid Protections Charge;
 - f) Approving the Monitor's activities and issued reports in the CCAA proceedings;
 - g) Sealing Confidential Appendices "A", "B", "C", and "D" appended to the Second Report of the Monitor until the earlier of 3 months or the closing of the Transaction; and
 - h) Approving the fees and disbursements of the Monitor and its legal counsel as set out in the Second Report and the fee affidavit of Alina Stoica sworn March 31, 2026.
5. The Transaction closed on April 13, 2026 and ResidualCo replaced SLT as the applicant in the CCAA proceedings. Following closing, the Monitor distributed the residual sale proceeds in accordance with the Discharge Order. On April 30, 2026, the Monitor executed and issued the Monitor's certificate as appended to the Discharge Order, providing for the discharge of the Monitor and termination of the CCAA proceedings.
6. Copies of the reports of the Monitor, orders of the Court, certificates as issued by the Monitor and other relevant materials have been made available to stakeholders on the Monitor's case management website: www.DoaneGrantThornton.ca/SpringLoaded ("**Case Website**").

Bankruptcy Proceedings

7. With the authority as granted in paragraph 21(b) of the ARVO, on May 1, 2026 (the "**Date of Bankruptcy**") GTL filed an assignment in bankruptcy ("**Bankruptcy**") of ResidualCo pursuant to s. 49(1) of the *Bankruptcy and Insolvency Act* R.S.C., 1985 c. C-3, as amended (the "**BIA**") with GTL being appointed as Licensed Insolvency Trustee (in such capacity as, the "**Trustee**"). A copy of the certificate of appointment ("**COA**") as issued by the Office of the Superintendent of Bankruptcy (the "**OSB**") is attached hereto as **Appendix "A"**.
8. The Trustee notes that the COA as issued by the OSB indicates the court as 550323. The Trustee has contacted both the Court and the OSB to correct the Court number to be the estate number, 51-3367695. A copy of the letter sent to the Court is attached hereto as **Appendix "B"**.
9. Pursuant to OSB Directive No. 30, the Trustee has prepared this report (the "**Preliminary Report**") to provide information to stakeholders concerning ResidualCo's bankruptcy

proceedings. This Preliminary Report, materials relevant to both the CCAA Proceedings and the Bankruptcy proceedings are available on the Case Website.

10. The Trustee has called for a first meeting of creditors (“**FMOC**”) to be held virtually on May 21, 2026 at 11:00am ADT. Notice of the FMOC has been provided to all known creditors in accordance with s. 102 of the BIA. Creditors are advised that in order to attend the FMOC, a valid proof of claim, along with supporting documentation, must be filed with the Trustee. Proof of claim forms, as well as requests for the Microsoft Teams meeting for the FMOC, can be provided by:

- a) **Email:** Faith Capone at [Faith.Capone@Doane.gt.ca](mailto:Faitth.Capone@Doane.gt.ca); or
- b) **Mail:** 1000-1675 Grafton Street, Halifax, NS B3J 0E9 Attn: Faith Capone

Background

11. The Trustee understands ResidualCo was incorporated on April 1, 2026 for the purpose of closing the Transaction. A copy of ResidualCo’s information as listed on a search of Corporations Canada is attached as **Appendix “C”**.

12. Shortly following the closing of the Transaction, and consistent with the closing steps approved in the Subscription Agreement, the sole director of ResidualCo, Joe Ellsmere, resigned.

Creditors

13. The creditors known to the Trustee and described on the statement of affairs dated April 22, 2026, are attached as **Appendix “D”**, collectively referred to as the **Creditors**.

14. As the Company has no assets, no distributions or recovery will be available to Creditors.

Notice to Creditors

15. Pursuant to s.102 of the BIA, the Trustee has provided notice to the Creditors of these Bankruptcy proceedings and FMOC in the prescribed form by way of email, fax and/or ordinary mail on May 5, 2026 with the following documents:

- a) Form 21 – Assignment for the General Benefit of Creditors;
- b) Certificate of Appointment as issued by the OSB

- c) Form 68 – Notice of Bankruptcy, First Meeting of Creditors;
- d) Form 78 – Statement of Affairs; and
- e) Form 31/36 – Proof of Claim/Proxy.

16. An affidavit of service of the above noted documents to the Creditors is attached as **Appendix “E”**.

17. Pursuant to s. 102(4) of the BIA and OSB Directive No. 23, the Trustee ran an advertisement of the FMOC in allNovaScotia from May 5-11, 2026, confirmation of which attached hereto as **Appendix “F”**.

No Assets and Fees of the Trustee

18. The ARVO approving the Transaction had the effect of vesting SLT’s liabilities, defined in the Subscription Agreement as Excluded Liabilities, to ResidualCo. The Transaction had the effect of transferring SLT’s assets to the purchaser, and NO assets remain in ResidualCo for distribution to Creditors following the termination of the CCAA proceedings.

19. The Monitor retained \$25,000 of proceeds from the Transaction to cover the fees of the Trustee to administer these Bankruptcy proceedings (“**Bankruptcy Retainer**”). Pursuant to paragraph 5 of the Discharge Order, the Bankruptcy Retainer, any accumulated interest thereon and any tax refunds received by the Trustee are to be held in trust as a third-party deposit pursuant to Directive No. 16 of the OSB, none of which is to constitute an asset of ResidualCo. Should any residual amount of the Bankruptcy Retainer remain, it shall be distributed pro rata to the 2025 Debentures, the senior secured creditors of ResidualCo.

Books and Records

20. As ResidualCo was incorporated for the sole purpose of closing on the Transaction, ResidualCo has no accounting records. The Trustee has copies of the incorporation documents of ResidualCo.

21. The books and records of SLT remain with the Purchaser as per the terms of the Transaction. All estate books and records pertaining to the Monitor’s appointment in the CCAA proceedings have been maintained by GTL as appropriate and pursuant to Court order.

Tax Returns

22. The Trustee will file a T2 return for ResidualCo from its date of incorporation to the Date of Bankruptcy.

Conservatory and Protective Measures

23. As ResidualCo has no assets, the Trustee has not taken possession of any assets to take conservatory measures of. Pursuant to s. 18 of the BIA:

- a) the Trustee is of the view that no assets are at risk of perishing or likely to depreciate rapidly in value ahead of the FMOC; and
- b) the Trustee will not be carrying on the business of ResidualCo.

Employees

24. ResidualCo had no employees prior to the commencement of these Bankruptcy proceedings. Any and all claims from employees of SLT have vested to ResidualCo pursuant to the ARVO.

Legal Proceedings

25. The Trustee is unaware of any ongoing legal proceedings of ResidualCo.

Reviewable Transactions and Preference Payments

26. The Trustee is unaware of any other transaction made by ResidualCo, to which:

- a) a preference, as defined in s. 95 of the BIA, has occurred;
- b) a transfer under value, as defined in s. 96 of the BIA, has occurred; or
- c) a dividend, redemption of shares or compensation, as defined in s. 101 of the BIA, has occurred.

ALL OF WHICH IS RESPECTFULLY SUBMITTED this 11th day of May, 2026.

**GRANT THORNTON LIMITED,
SOLELY IN ITS CAPACITY AS LICENSED INSOLVENCY TRUSTEE OF
17820569 CANADA INC.
AND NOT IN ITS CORPORATE OR PERSONAL CAPACITY**

A handwritten signature in black ink, appearing to read 'L Murphy', is positioned above a horizontal line.

Liam Murphy, CPA, CA, CIRP, LIT
Senior Vice President

Appendix A

Certificate of Appointment dated May 1, 2026



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

District of: Nova Scotia
Division No.: 01 - Halifax
Court No.: 550323
Estate No.: 51-3367695

In the Matter of the Bankruptcy of:

17820569 Canada Inc.

Debtor

GRANT THORNTON LIMITED

Licensed Insolvency Trustee

Ordinary Administration

Date and time of bankruptcy:	May 01, 2026, 08:54	Security:	\$0.00
Date of trustee appointment:	May 01, 2026		
Meeting of creditors:	May 21, 2026, 11:00 Virtual Meeting: contact Faith Capone at Faith.Capone@doane.gt.ca or 902-491-7701 for invitation, Nova Scotia Canada,		
Chair:	Trustee		

CERTIFICATE OF APPOINTMENT - Section 49 of the Act; Rule 85

I, the undersigned, official receiver in and for this bankruptcy district, do hereby certify that:

- the aforementioned debtor filed an assignment under section 49 of the *Bankruptcy and Insolvency Act*;
- the aforementioned trustee was duly appointed trustee of the estate of the debtor.

The said trustee is required:

- to provide to me, without delay, security in the aforementioned amount;
- to send to all creditors, within five days after the date of the trustee's appointment, a notice of the bankruptcy; and
- when applicable, to call in the prescribed manner a first meeting of creditors, to be held at the aforementioned time and place or at any other time and place that may be later requested by the official receiver.

Date: May 01, 2026, 07:59

E-File/Dépôt Electronique

Official Receiver

Maritime Centre , 1505 Barrington Street, 16th Floor, Halifax, Nova Scotia, Canada, B3J3K5, (877)376-9902

Canada

Appendix B

Letter from Trustee to Court

May 6, 2026

17820569 Canada Inc.
Supreme Court of Nova Scotia
The Law Courts Building
Halifax, NS B3J 1S7

Grant Thornton Limited
1000 – 1675 Grafton Street
Halifax, NS B3J 0E9

T +1 902 491 7704
E Corey.Hines@Doane.gt.ca

Attention: Registrar in Bankruptcy

**Re: 17820569 Canada Inc. – Filing of Assignment in Bankruptcy
Estate No. 51-3367695**

Please be advised that on April 15, 2026, Grant Thornton Limited was appointed as Licensed Insolvency Trustee (in such capacity as, the “**Trustee**”) in the bankruptcy proceedings of 17820569 Canada Inc. pursuant to s. 49 of the *Bankruptcy and Insolvency Act*. A copy of the Certificate of Appointment as issued by the Office of the Superintendent of Bankruptcy Canada (“**OSB**”) is attached to this letter.

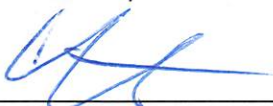
As directed by the OSB, the Trustee is providing this letter and Certificate of Appointment to the Supreme Court of Nova Scotia in Bankruptcy and Insolvency (the “**Court**”) such that the Estate number assigned to these proceedings by the OSB, 51-3367695, can also be assignment as the Court number.

Should you have any questions, please don’t hesitate to contact a representative of the Trustee, being Corey Hines at 902-491-7704 or Corey.Hines@doane.gt.ca. Thank you for your assistance in this matter.

Yours truly,

GRANT THORNTON LIMITED

*In its capacity as Trustee in the Bankruptcy proceedings of
17820569 Canada Inc.
and not in its personal or corporate capacity*



Corey Hines, CPA, CIRP, LIT
Senior Manager

Encl.



Industry Canada

Office of the Superintendent
of Bankruptcy Canada

Industrie Canada

Bureau du surintendant
des faillites Canada

District of: Nova Scotia

Division No.: 01 - Halifax

Court No.: 550323

Estate No.: 51-3367695

In the Matter of the Bankruptcy of:

17820569 Canada Inc.

Debtor

GRANT THORNTON LIMITED

Licensed Insolvency Trustee

Ordinary Administration

Date and time of bankruptcy:	May 01, 2026, 08:54	Security:	\$0.00
Date of trustee appointment:	May 01, 2026		
Meeting of creditors:	May 21, 2026, 11:00 Virtual Meeting: contact Faith Capone at Faith.Capone@doane.gt.ca or 902-491-7701 for invitation, Nova Scotia Canada,		
Chair:	Trustee		

CERTIFICATE OF APPOINTMENT - Section 49 of the Act; Rule 85

I, the undersigned, official receiver in and for this bankruptcy district, do hereby certify that:

- the aforementioned debtor filed an assignment under section 49 of the *Bankruptcy and Insolvency Act*;
- the aforementioned trustee was duly appointed trustee of the estate of the debtor.

The said trustee is required:

- to provide to me, without delay, security in the aforementioned amount;
- to send to all creditors, within five days after the date of the trustee's appointment, a notice of the bankruptcy; and
- when applicable, to call in the prescribed manner a first meeting of creditors, to be held at the aforementioned time and place or at any other time and place that may be later requested by the official receiver.

Date: May 01, 2026, 07:59

Official Receiver

E-File/Dépôt Electronique

Maritime Centre , 1505 Barrington Street, 16th Floor, Halifax, Nova Scotia, Canada, B3J3K5, (877)376-9902

Canada

Notice to LITs: Changes to court numbers for the Atlantic provinces/ Avis aux SAI : Changement lié aux numéros de cour dans les provinces de l'Atlantique

From OSB Communications / Communications BSF (IC) <osbcommunications-communicationsbsf@ised-isde.gc.ca>

Date Mon 1/12/2026 11:05 AM

CAUTION: EXTERNAL EMAIL. DO NOT CLICK ON LINKS OR OPEN ATTACHMENTS YOU DO NOT TRUST

DO NOT ENTER YOUR GT PASSWORD ON ANY EXTERNAL EMAIL REQUEST

******Le français suit l'anglais*

January 12, 2026

Following consultations between the Office of the Superintendent of Bankruptcy (OSB) and the Courts in New Brunswick, Newfoundland and Labrador, Nova Scotia and Prince Edward Island, a new process has been established where the estate number for estates filed in these provinces will also serve as the court number, effective February 2, 2026. Licensed Insolvency Trustees (LITs) and other stakeholders will be able to initiate a court file with the certificate for any estate.

This change will eliminate the need for LITs to request a court number from the OSB and streamline access to the courts. In addition to reducing administrative burden, the new process is similar to the one followed in Ontario and other provinces.

The format of communication with the courts remains within the purview of each court. As the OSB will no longer be sending certificates for newly created files such as an assignment (Ordinary), a proposal (Division I), or summary estates that are not eligible for automatic discharge, LITs will need to do so if they do not already communicate with the court when such estates are opened. The courts will assign an internal tracking number for applications for bankruptcy orders, estates of deceased debtors, requests to file a second consumer proposal (Division II) and any other proceeding that does not yet have an estate number. It will be the responsibility of LITs to share the certificates with the court once they have been issued. LITs will continue to be responsible for informing the OSB of upcoming court dates through prescribed forms and/or notices of motion.

Following consultations with the Nova Scotia and Newfoundland and Labrador members of the Canadian Association of Insolvency and Restructuring Professionals (NSAIRP and NLAIRP respectively), it was recommended that the estate number only be added to the court number field in insolvency software when the LIT first contacts the court, to avoid initiating an unnecessary court fee.

Previously issued court numbers will remain in effect, and care should be taken to ensure that existing court numbers are used on all court documents. Stakeholders may contact the OSB's National Service Centre at 1-877-376-9902 or osbservice-bsf@ised-isde.gc.ca to find out the court number assigned before February 2, 2026.

For more information on the new process, please contact [Helen Zebedee](mailto:helen.zebedee@ised-isde.gc.ca) (helen.zebedee@ised-isde.gc.ca).

Le 12 janvier 2026

À la suite d'une consultation menée entre le Bureau du surintendant des faillites (BSF) et les cours provinciales du Nouveau-Brunswick, de Terre-Neuve-et-Labrador, de la Nouvelle-Écosse et de l'Île-du-Prince-Édouard, un nouveau processus a été établi selon lequel les numéros de dossier pour les dossiers déposés dans ces provinces serviront aussi de numéros de cour dès le 2 février 2026. Les syndiques et syndics autorisés en insolvabilité (SAI) et autres parties prenantes pourront demander l'ouverture d'un dossier auprès de ces cours en utilisant les certificats des dossiers.

Ce changement n'exigera plus de la part des SAI de demander des numéros de cour au BSF tout en simplifiant l'accès aux tribunaux. En plus de réduire le fardeau administratif, le nouveau processus correspond à celui qui est déjà en vigueur en Ontario et dans les autres provinces.

Le format pour communiquer avec les cours relève toujours de chaque cour. Puisque le BSF n'enverra plus de certificat pour les nouveaux dossiers comme les cessions (d'administration ordinaire), les propositions (en vertu de la section I) ou les dossiers d'administration sommaire qui ne sont pas admissibles à une libération d'office, les SAI devront envoyer le certificat à moins d'avoir déjà communiqué avec les cours lorsque les dossiers ont été ouverts. Les cours attribueront un numéro de suivi interne pour les requêtes en faillite, les dossiers de personnes décédées et les demandes de dépôt d'une seconde proposition de consommateur (proposition en vertu de la section II) ou toute autre procédure sans numéro de dossier. Les SAI seront responsables d'envoyer les certificats aux cours après leur émission. Les SAI resteront responsables d'aviser le BSF des dates d'audiences à venir en utilisant les formulaires prévus à cet effet ou les avis de motion.

Au terme des consultations menées auprès des membres de la Nouvelle-Écosse et de Terre-Neuve-et-Labrador de l'Association canadienne des professionnels et professionnelles de l'insolvabilité et de la réorganisation (c'est-à-dire les groupes NSAIRP et NLAIRP), il a été recommandé que le numéro de dossier ne soit ajouté dans le champ du numéro de cour dans le logiciel d'insolvabilité que lorsque les SAI sont les premières personnes à communiquer avec les cours afin d'éviter des frais judiciaires inutiles.

Les numéros de cour déjà attribués resteront valides. Il convient de veiller à ce que les numéros de cour soient utilisés sur tous les documents présentés à la cour. Les parties prenantes peuvent communiquer avec le Centre de services national par téléphone, au 1-877-376-9902, ou par courriel, à l'adresse osbservice-bsfservice@ised-isde.gc.ca pour obtenir le numéro de cour attribué avant le 2 février 2026.

Pour obtenir de plus amples renseignements sur le nouveau processus, veuillez communiquer avec [Helen Zebedee](mailto:helen.zebedee@ised-isde.gc.ca) (helen.zebedee@ised-isde.gc.ca).

Appendix C

Search of Corporations Canada of ResidualCo

**Government
of Canada****Gouvernement
du Canada**[Canada.ca](#) → [Innovation, Science and Economic Development Canada](#) → [Corporations Canada](#)→ [Search for a Federal Corporation](#) Beware of scams and other suspicious activities. See [Corporations Canada's alerts](#). This information is available to the public in accordance with legislation (see [Public disclosure of corporate information](#)).[Return to search results](#) [Start a new search](#)

Overview

Corporate name: 17820569 Canada Inc.**Status:** Active**Corporation number:** 1782056-9**Business number (BN):** 791517170RC0001**Governing legislation:** Canada Business Corporations Act - 2026-04-01[Find existing extra-provincial registrations of this corporation on Canada's Business registries](#) [► Order copies of corporate documents and certificates](#)

Registered office address

1-2157 Connaught Ave
Halifax NS B3L 2Z2
Canada[Update registered office address](#) 

Directors

Minimum: 1**Maximum:** 10[Update directors](#) **Joseph Ellsmere**1-2157 Connaught Ave
Halifax NS B3L 2Z2
Canada

Individuals with significant control

Last updated or confirmed (YYYY-MM-DD): 2026-04-01 [Update Individuals with significant control](#) **Current individuals with significant control: 1****Joseph Ellsmere****Type of interest or control:**

1-2157 Connaught Avenue
Halifax NS B3L 2Z2
Canada

Owns, controls or directs 25% or more of shares

This individual holds the shares:

Directly

This individual is an individual with significant control over the corporation:

Individually

This individual holds:

More than 75% of the shares

Start date (YYYY-MM-DD):

2026-04-01

Annual filings ⓘ

Anniversary date (MM-DD): ⓘ

04-01

Date of last annual meeting:

Not available

Annual filing period (MM-DD):

04-01 to 05-31

Type of corporation:

Not available

Status of annual filings:

- 2027 - Not due

[File an annual return](#) 🔒

Corporate history

Corporate name history

17820569 Canada Inc.	2026-04-01 to Present	
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Certificates and filings

Certificate of Incorporation	2026-04-01	
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[Report an issue](#)

Date Modified:

2026-03-31

Appendix D

Creditor Listing

**In the Matter of an Assignment in Bankruptcy of
17820569 Canada Inc.**

Internal Creditor Listing as at April 6, 2026

Secured Creditors	\$CAD
3323381 Nova Scotia Limited	2,296
Ben Ross	5,332
Cedar Point Business Solutions Inc.	5,332
Helen Steer	2,962
Joe Ellsmere	5,332
Wenova Ventures Limited	8,037
Toronto Dominion Bank	1
Total Secured Creditors	29,294

Subordinated Creditors	\$CAD
Atlantic Canada Regional Venture Fund Limited Partnership	1,228
BDC Capital Inc.	32,747
Consortium MedTeq	2,516,422
Invest Nova Scotia	1,429,430
Wilsang Corporation	700,042
Total Subordinated Creditors	4,679,869

Trade Creditors	\$CAD
Ashdale Machine Inc.	410
Eastlink	580
EMC Nova Scotia	1,140
Fedex Canada Ltd	6,218
Halder USA	646
Jani King of Nova Scotia	473
Lenovo Financial Services	199
McDonald Packaging Ltd	2,182
McInnes Cooper	10,024
McMaster-Carr USD	3,284
Minuteman Press	566
MNP LLP	3,129
Purolator	15,655
Telus	90
Toolkit 3D LLC	84
ULINE	1,586
UPS Canada	345
Work Safe NS	74
Atlantic Canada Opportunities Agency	4,158,765
Canadian Emergency Business Account	36,991
Total Trade Creditors	4,242,442

Total Creditors	8,951,605
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Appendix E

Service Affidavit of Creditor Package

SUPREME COURT OF NOVA SCOTIA

IN THE MATTER OF an assignment in bankruptcy of 17820569 Canada Inc.

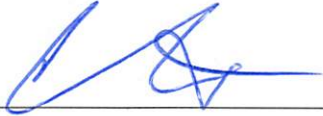
AND IN THE MATTER OF the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c.

Affidavit of Service

I, Kalleigh Maxwell, of Halifax, Province of Nova Scotia, make oath and give evidence as follows:

1. I am a Senior Associate at Grant Thornton Limited, the Licenced Insolvency Trustee in the bankruptcy ("**Bankruptcy**") proceedings of 17820569 Canada Inc. ("**ResidualCo**").
2. I have personal knowledge of the evidence sworn in this affidavit except where otherwise stated to be based on information or belief.
3. I state, in this affidavit, the source of any information that is not based on my own personal knowledge, and I state my belief of the source.
4. On Friday, May 1, 2026, I sent a notice of the Bankruptcy proceedings to the creditors of ResidualCo via email, facsimile and/or ordinary mail, attaching the following documents to the email (collectively, the "**Attachments**"):
 - (a) Form 21 – Assignment for the General Benefit of Creditors;
 - (b) Certificate of Appointment as issued by the Office of the Superintendent of Bankruptcy Canada;
 - (c) Form 68 – Notice of Bankruptcy, First Meeting of Creditors;
 - (d) Form 78 – Statement of Affairs;
 - (e) Form 31/36 – Proof of Claim/Proxy; and
5. A copy of the sent emails and/or facsimiles and the Attachments is attached hereto as **Exhibit "A"**
6. A copy of the creditor listing, including email addresses and facsimile numbers is attached hereto as **Exhibit "B"**.

SWORN to before me at Halifax,
Nova Scotia on May 6, 2026.



A commissioner for taking affidavits.

Corey Hines
A Commissioner of the
Supreme Court of Nova Scotia
Expiry: October 13, 2026



Kalleigh Maxwell, CPA

2026

Court No. 550323

This is Exhibit "A" to the affidavit of Kalleigh
Maxwell sworn to before me at Halifax,
Nova Scotia on May 0, 2026



A commissioner for taking affidavits.

Corey Hines
A Commissioner of the
Supreme Court of Nova Scotia
Expiry: October 13, 2026

17820569 Canada Inc. - Assignment in Bankruptcy

From Maxwell, Kalleigh <Kalleigh.Maxwell@doane.gt.ca>

Date Fri 2026-05-01 2:07 PM

To Maxwell, Kalleigh <Kalleigh.Maxwell@doane.gt.ca>

Cc Hines, Corey <Corey.Hines@doane.gt.ca>; Capone, Faith <Faith.Capone@doane.gt.ca>

Bcc Mark@goldharinc.com <Mark@goldharinc.com>; Ben.ross.sales@gmail.com <Ben.ross.sales@gmail.com>; chris@cedarpointco.com <chris@cedarpointco.com>; Hme.steer@gmail.com <Hme.steer@gmail.com>; joe.ellsmere@gmail.com <joe.ellsmere@gmail.com>; Rbaker@stewartmckelvey.com <Rbaker@stewartmckelvey.com>; Christopher.Penny@td.com <Christopher.Penny@td.com>; Jeffrey.Davies@td.com <Jeffrey.Davies@td.com>; rob@buildventures.ca <rob@buildventures.ca>; Phil.ANZARUT@bdc.ca <Phil.ANZARUT@bdc.ca>; francois.bergeron@medteq.ca <francois.bergeron@medteq.ca>; lidija.Marusic@investnovascotia.ca <lidija.Marusic@investnovascotia.ca>; darrensangster@hotmail.com <darrensangster@hotmail.com>; info@actionop.com <info@actionop.com>; isaacsorge@gmail.com <isaacsorge@gmail.com>; idurbach@designfusion.com <idurbach@designfusion.com>; business.sales@corp.eastlink.ca <business.sales@corp.eastlink.ca>; caneftremit@fedex.com <caneftremit@fedex.com>; gary.tsang@fedex.com <gary.tsang@fedex.com>; carriann.peterbaugh@fedex.com <carriann.peterbaugh@fedex.com>; kyle.paul@halderusa.com <kyle.paul@halderusa.com>; emelanson@janiking.ca <emelanson@janiking.ca>; wire-backup@lbccapital.ca <wire-backup@lbccapital.ca>; admin@mcdonaldpackaging.ca <admin@mcdonaldpackaging.ca>; julie.robinson@mcinnescooper.com <julie.robinson@mcinnescooper.com>; cle.sales@mcmaster.com <cle.sales@mcmaster.com>; Jake.Corcoran@mnpc.ca <Jake.Corcoran@mnpc.ca>; Kevin.Leddy@Purolator.com <Kevin.Leddy@Purolator.com>; RiskMonitoring@purolator.com <RiskMonitoring@purolator.com>; office@toolkit3d.com <office@toolkit3d.com>; customer.service@uline.ca <customer.service@uline.ca>; custsvccaen@ups.com <custsvccaen@ups.com>; info@wcb.ns.ca <info@wcb.ns.ca>; kyan.philippe@acoa-apeca.gc.ca <kyan.philippe@acoa-apeca.gc.ca>; Maxime.Savard@ACOA-APECA.GC.CA <Maxime.Savard@ACOA-APECA.GC.CA>; info@mmphalifax.com <info@mmphalifax.com>; sstruthers@emccanada.org <sstruthers@emccanada.org>; info@emci.ca <info@emci.ca>; 18336972390@efaxds.com <18336972390@efaxds.com>; 18002955571@efaxds.com <18002955571@efaxds.com>; Murphy, Liam <Liam.Murphy@doane.gt.ca>

 5 attachments (2 MB)

Certificate of Appointment.pdf; Form 21 (Signed).pdf; Form 31-36.pdf; Form 68 (Signed).pdf; Form 78 (Signed).pdf;

To the Creditors of 17820569 Canada Inc., being now Formerly Creditors of Spring Loaded Technology Inc.:

CCAA Proceedings of Spring Loaded Technology Inc. and 17820569 Canada Inc.

Pursuant to an order of the Supreme Court of Nova Scotia in Bankruptcy and Insolvency (the "**Court**") on January 26, 2026, Grant Thornton Limited ("**GTL**") was appointed as monitor (in such capacity as, "**Monitor**") in proceedings under the *Companies' Creditors Arrangement Act* ("**CCAA**") of Spring Loaded Technology Inc. ("**SLT**" or the "**Company**").

During the CCAA proceedings, the Monitor administered a Court approved sales and investment solicitation process ("**SISP**") which resulted in the closing of a transaction ("**Transaction**") on April 13, 2026 that saw the assets, properties, business and undertakings of SLT sold to 4782489 Nova Scotia Limited. The Transaction was approved by the Court on April 13, 2026 by the granting of the Approval and Reverse Vesting Order ("**ARVO**"). Upon closing, 17820569 Canada Inc. ("**ResidualCo**") was added as an applicant within the CCAA proceedings following closing, SLT ceased to be an applicant to the CCAA proceedings, and any and all claims as against SLT having been now vested to ResidualCo pursuant to the ARVO.

Should you have had an outstanding debt owed by SLT prior to the CCAA proceedings, this debt is now owed solely by ResidualCo. Further details regarding your claim are detailed further below in this email.

Also on April 13, 2025, the Court granted a Distribution, Discharge and Termination Order ("**Discharge Order**") providing for, among other things, a final distribution to the Companies' secured and priority creditors and the conclusion of the CCAA proceedings upon the Monitor's execution of the Termination Certificate; subsequently issued by the Monitor on April 30, 2026.

For your convenience, copies of the ARVO and Discharge Order have been attached above.

Further details regarding the Transaction, orders of the Court and other relevant information regarding the CCAA proceedings can be found on the Monitor's case management website ("**Case Website**"): www.DoaneGrantThornton.ca/SpringLoaded

Bankruptcy of ResidualCo:

On May 1, 2026, pursuant to the ARVO and the Discharge Order, the Monitor filed an assignment in bankruptcy ("**Bankruptcy**") of ResidualCo pursuant to s. 49 of the *Bankruptcy and Insolvency Act*. GTL has been appointed as Licensed Insolvency Trustee (in such capacity as, "**Trustee**") until such time as confirmed at the first meeting of creditors ("**FMOC**").

Pursuant to s. 102 of the BIA, the Trustee hereby provides the creditors of ResidualCo with the following relevant documents to the Bankruptcy proceedings:

- Form 21: Assignment for the General Benefit of Creditors;
- Certificate of Appointment as issued by the Office of the Superintendent of Bankruptcy Canada;
- Form 68: Notice of Bankruptcy, First Meeting of Creditors;
- Form 78: Statement of Affairs;
- Form 31/36: Proof of Claim/Proxy; and

The Trustee would encourage all creditors and other stakeholders to review the attached documents, inclusive of the Preliminary Report. Copies of the above have been uploaded to the Case Website: www.DoaneGrantThornton.ca/SpringLoaded

The proceeds available from the Transaction were insufficient to repay the debt outstanding to the Companies' secured creditors. **As a result, no distribution is available to unsecured creditors.**

FMOC and Submission of Proofs of Claim to the Trustee:

The Trustee has scheduled the FMOC to be held virtually on May 21, 2026 at 11:00am ADT. Creditors wishing to join the meeting can do so by sending a completed proof of claim form, along with supporting documentation of the claim, by email to Faith.Capone@Doane.gt.ca

Should you have any questions, please contact the below representatives of the Trustee:

Corey Hines, CPA, CIRP, LIT
Manager
T +1 902 491 7704
E Corey.Hines@doane.gt.ca

Faith Capone
Business Manager
T +1 902 491 7701
E Faith.Capone@doane.gt.ca

Grant Thornton Limited

*In its capacity as Licensed Insolvency Trustee of
17820569 Canada Inc.
and not in its personal or corporate capacity*

Successful transmission to 18002955571. Re: 17820569 Canada Inc. - Assignment in Bankruptcy

From send@mail.efax.com <send@mail.efax.com>

Date Fri 2026-05-01 2:19 PM

To Maxwell, Kalleigh <Kalleigh.Maxwell@doane.gt.ca>

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Dear Maxwell, Kalleigh,

Re: 17820569 Canada Inc. - Assignment in Bankruptcy

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Best Regards,

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Customer Service

Help: <https://enterprise.efax.com/contact-us>

Tel: 1-323-817-3202

Email: corporatesupport@mail.efax.com

Reference ID:

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Unsubscribe : <https://consensus.com/unsubscribe?email=kalleigh.maxwell@doane.gt.ca>

Successful transmission to 18336972390. Re: 17820569 Canada Inc. - Assignment in Bankruptcy

From send@mail.efax.com <send@mail.efax.com>
Date Fri 2026-05-01 2:18 PM
To Maxwell, Kalleigh <Kalleigh.Maxwell@doane.gt.ca>

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Dear Maxwell, Kalleigh,

Re: 17820569 Canada Inc. - Assignment in Bankruptcy

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Tel: 1-323-817-3202

Email: corporatesupport@mail.efax.com

Reference ID:

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Unsubscribe : <https://consensus.com/unsubscribe?email=kalleigh.maxwell@doane.gt.ca>

2026

Court No. 550323

This is Exhibit "B" to the affidavit of Kalleigh
Maxwell sworn to before me at Halifax,
Nova Scotia on May 0, 2026



A commissioner for taking affidavits.

Corey Hines
A Commissioner of the
Supreme Court of Nova Scotia
Expiry: October 13, 2026

In the Matter of an Application of the Companies' Creditors Arrangement Act
Spring Loaded Technology Incorporated

Internal Creditor Listing as at January 26, 2026

Secured Creditors	Mailing Address	Email	Facsimile
3323381 Nova Scotia Limited	239 Five Island Rd. Hubley, NS B3Z 1B5	Mark@goldharinc.com	
Ben Ross	2 Clearview Crescent Dartmouth Nova Scotia, B3A 2M6	Ben.ross.sales@gmail.com	
Cedar Point Business Solutions Inc.	20 Garden Court Terrace, Dartmouth NS B3A 3S6,	chris@cedarpointco.com	
Helen Steer	123 Cambridge Drive, Lawrencetown, NS B2Z 1T3	Hme.steer@gmail.com	
Joe Ellsmere	1-2157 Connaught Ave, Halifax, NS, B3L 2Z2	joe.ellsmere@gmail.com	
Wenova Ventures Limited	PO Box 2380, Halifax, NS B3J 3E5	Rbaker@stewartmckelvey.com	
Toronto-Dominion Bank	1791 Barrington Street, 2nd Floor, Halifax, NS B3J 3K9	Christopher.Penny@td.com; Jeffrey.Davies@td.com	
Total Secured Creditors			
Subordinated Creditors			
Atlantic Canada Regional Venture Fund Limited Partnership	505 Barrington St., 6th Floor, Halifax, NS B3J 3K5	rob@buildventures.ca	
BDC Capital Inc.	100-5, Place Ville-Marie Montreal, Quebec, H3B 5E7	Phil.ANZARUT@bdc.ca	
Consortium MedTeq	740, Notre-Dame St W #1400 Montreal (Quebec) H3C 3X6	francois.bergeron@medteq.ca	
Invest Nova Scotia	400-1871 Hollis Street, Halifax, NS B3J 0C3	lidija.Marusic@investnovascotia.ca; Christine.Chisholm@investnovascotia.ca	
Wilsang Corporation	5869 Balmoral Road, Halifax, NS, B3H 1A5	darrensangster@hotmail.com	
Total Subordinated Creditors			
Trade Creditors			
Action O & P Inc	310 Avenue Liberte, Candiac, QC J5R 6X1, CA	info@actionop.com	
Ashdale Machine Inc.	550 Ashdale Rd, Newport, NS B0N 2A0, CA	isaacsorge@gmail.com	
Designfusion	565 Rue Shefford Suite 1, Bromont., QC J2L 1C2	idurbach@designfusion.com	
Eastlink	Eastlink, PO BOX 8600, HALIFAX NS, B3K 5M2	business.sales@corp.eastlink.ca	
EMC Nova Scotia	PO Box 396, Owen Sound, ON N4K 5P7, Canada	info@emci.ca; sstruthers@emccanada.org	19028328333@efaxds.com
FedEx Canada Ltd.	PO Box 4626, Toronto Stn. A, Toronto, ON M5W 5B4	caneftremitt@fedex.com; gary.tsang@fedex.com; carrieann.peterbaugh@fedex.com	
Halder USA	17025 W. Rogers Drive, New Berlin, WI 53151, US	kyle.paul@halderusa.com	
Jani-King of Nova Scotia	190 Victoria Road, Dartmouth, NS. B3A 1W2	emelanson@janiking.ca	
Lenovo Financial Services	PO Box 4094, Station A, Toronto, ON. MSW 3T1	wire-backup@lbccapital.ca	
McDonald Packaging Ltd.	92 Simmons Dr, Dartmouth, NS. B3B 1P6	admin@mcdonaldpackaging.ca	
McInnes Cooper	1300-1969 Upper Water Street, P.O. Box 730, Halifax. NS B3J 2V1	julie.robinson@mcinnescooper.com	
McMaster-Carr USD	PO Box 7690, Chicago, IL, USA 60680-7690	cle.sales@mcmaster.com	
Minuteman Press	19 Crane Lake Drive, Halifax, NS. B3S 1B4	info@mmphalifax.com	19024500142@efaxds.com
MNP LLP	200-100 Venture Run, Dartmouth, NS. B3B 0H5	Jake.Corcoran@mnp.ca	
Purolator	PO Box 4800, Station Main, Concord, ON. L4K 0K1	Kevin.Leddy@Purolator.com; RiskMonitoring@purolator.com	
Telus	PO Box 5300, Burlington, ON. L7R 4S8	office@toolkit3d.com	
Toolkit 3D LLC	2412 Westlake Ave, N Ste-4, Seattle, WA 98109 US	customer.service@uline.ca	18002955571@efaxds.com
ULINE	3333 James Snow Parkway North, Milton, ON. L9T 8L1	custsvccaen@ups.com	
UPS Canada	P.O. Box 4900, Station A, Toronto, ON M5W 0A7	info@wcb.ns.ca	
Work Safe NS	200-137 Venture Run, Dartmouth, NS B3B 0L9	kynan.philippe@acoa-apeca.gc.ca; Maxime.Savard@ACOA-APECA.GC.CA	
Atlantic Canada Opportunities Agency	P.O. Box 6051, Moncton, NB E1C 9J8		
Canadian Emergency Business Account	Shawinigan-Sud National Verification and Collection Centre, 4695 Shawinigan-Sud Blvd., Shawinigan, QC G9P 5H9		18336972390@efaxds.com
Total Trade Creditors			
Total Creditors			

Appendix F

allNovaScotia Advertisement of FMOC

IN THE MATTER OF THE BANKRUPTCY OF:
17820569 Canada Inc.

Notice of Bankruptcy and First Meeting of Creditors
Ordinary Administration

Notice is hereby given that the bankruptcy of 17820569 Canada Inc. of Halifax, Nova Scotia, occurred on the 1st day of May 2026 and that the first meeting of creditors will be held on the 21st day of May 2026, at 11:00 AM ADT by teleconference.

Please contact Faith Capone at Faith.Capone@Doane.gt.ca or 902-491-7701 to register for the meeting.

Dated at Halifax, Nova Scotia this 1st day of May 2026

District of: Nova Scotia
Division No. 01 - Halifax
Court No. 550323
Estate No. 51-3367695

Grant Thornton Limited
Licensed Insolvency Trustee
1000 – 1675 Grafton St | Halifax | NS B3J 0E9
T + 1 902 491 7701



all NOVA SCOTIA

PO Box 2621
Halifax, NS
B3J 3P7

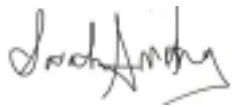
May 8, 2026

To Whom It May Concern,

I confirm that the 17820569 Canada Inc. ad below ran on the allNovaScotia Business News website on May 5, 2026. The ad also linked to full claims details as attached.

AllNovaScotia, in business since 2001, is a well-read publication across the province with a paid, daily circulation of over 14,000 subscribers.

Regards,



Sarah Armstrong
allNovaScotia
902-431-9540

IN THE MATTER OF THE BANKRUPTCY OF:

17820569 Canada Inc.

Notice of Bankruptcy and First Meeting of Creditors
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Dated at Halifax, Nova Scotia this 1st day of May 2026

District of: Nova Scotia
Division No. 01 - Halifax
Court No. 550323
Estate No. 51-3367695

Grant Thornton Limited
Licensed Insolvency Trustee
1000 - 1675 Grafton St | Halifax | NS B3J 0E9
T + 1 902 491 7701

