

2026

Hfx No. 550323

**SUPREME COURT OF NOVA SCOTIA
IN BANKRUPTCY AND INSOLVENCY**

IN THE MATTER OF the *Companies Creditors Arrangement Act* R.S.C., 1985 c. C- 36 as Amended (the “**CCAA**”)

AND IN THE MATTER OF an application by Spring Loaded Technology Incorporated “**SLT**” or the “**Applicant**” for creditor protection under s.11 of the CCAA and other relief.

AFFIDAVIT OF JOE ELLSMERE

I, **Joe Ellsmere**, of Dartmouth, Nova Scotia, **MAKE OATH AND SAY THAT:**

I. OVERVIEW:

1. I am the Chief Executive Officer of Spring Loaded Technology Incorporation (“**SLT**” or the “**Applicant**”). As such, I have direct knowledge of its business and financial affairs.
2. This Affidavit is sworn in support of SLT’s application for relief in the form of a Sealing Order under Rule 85.04 of *Nova Scotia Civil Procedure Rules*.
3. **Confidential Exhibit “I”** attached to my affidavit, dated 22 January 2026 (the “**Initial Affidavit**”) contains commercially sensitive information related to the Applicant’s business affairs.
4. Confidential Schedule “A” to the key employee incentive plan (“**KEIP**”) attached as **Exhibit “C”** to my Affidavit dated 30 January 2026 contains names and values for remuneration of certain key employees.
5. For the reasons set out above, I believe it is important that information contained in these documents be sealed.
6. I swear this affidavit in support of Applicant’s Motion for a Sealing Order and for no other or improper purpose.

JOE ELLSMERE